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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE SCHOW FOUNDATION		A Employer identification number 95-4791558
Number and street (or P O box number if mail is not delivered to street address) 300-B DRAKES LANDING RD NO 190	Room/suite	B Telephone number (see instructions) (415) 430-4175
City or town, state or province, country, and ZIP or foreign postal code GREENBRAE, CA 94904		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 27,859,047	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	975,447	679,803		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-6,022,576			
	b Gross sales price for all assets on line 6a 23,323,134				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	105,868	316,663			
12 Total. Add lines 1 through 11	-4,941,261	996,466			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,000	0		20,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	52,716	7,825		44,891
	c Other professional fees (attach schedule)	200,698	192,498		8,200
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36,004	5,232		20
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,115	0		1,115
	22 Printing and publications				
	23 Other expenses (attach schedule).	-11,498	131,418		3,186
	24 Total operating and administrative expenses. Add lines 13 through 23	299,035	336,973		77,412
25 Contributions, gifts, grants paid	4,282,942			4,282,942	
26 Total expenses and disbursements. Add lines 24 and 25	4,581,977	336,973		4,360,354	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-9,523,238				
b Net investment income (if negative, enter -0-)		659,493			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	51,087	199,291	199,291
	2 Savings and temporary cash investments	2,151,693	4,577,209	4,577,209
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	0	1,802,306	1,770,372
	b Investments—corporate stock (attach schedule)	29,010,090	11,750,180	12,421,813
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	5,464,291	8,890,362
	14 Land, buildings, and equipment basis ▶ _____ 23,713 Less accumulated depreciation (attach schedule) ▶ _____ 23,713	189	0	0
15 Other assets (describe ▶ _____)	19,219	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	31,232,278	23,793,277	27,859,047	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	31,232,278	23,793,277	
30 Total net assets or fund balances (see instructions)	31,232,278	23,793,277		
31 Total liabilities and net assets/fund balances (see instructions)	31,232,278	23,793,277		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,232,278
2	Enter amount from Part I, line 27a	2	-9,523,238
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,084,237
4	Add lines 1, 2, and 3	4	23,793,277
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,793,277

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2 -4,416,221
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,266,182	36,173,609	0.090292
2013	6,729,253	38,988,981	0.172594
2012	2,529,633	35,104,006	0.072061
2011	2,199,467	27,004,345	0.081449
2010	2,554,295	25,234,536	0.101222

2 Total of line 1, column (d).	2 0.517618
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.103524
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4 31,369,842
5 Multiply line 4 by line 3.	5 3,247,532
6 Enter 1% of net investment income (1% of Part I, line 27b).	6 6,595
7 Add lines 5 and 6.	7 3,254,127
8 Enter qualifying distributions from Part XII, line 4.	8 4,360,354

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 12,325.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', etc.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>FARAH LESCHNER</u> Telephone no ▶ <u>(415) 430-4175</u> Located at ▶ <u>300-B DRAKES LANDING RD SUITE 190 GREENBRAE CA</u> ZIP+4 ▶ <u>94904</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). <input type="checkbox"/>	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PERIGON WEALTH MANAGEMENT LLC 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	INVESTMENT MANAGEMENT	192,498

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	

Total. Add lines 1 through 3. 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,736,880
b	Average of monthly cash balances.	1b	3,072,075
c	Fair market value of all other assets (see instructions).	1c	38,600
d	Total (add lines 1a, b, and c).	1d	31,847,555
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,847,555
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	477,713
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,369,842
6	Minimum investment return. Enter 5% of line 5.	6	1,568,492

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,568,492
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	6,595
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,595
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,561,897
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,561,897
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,561,897

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,360,354
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,360,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,595
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,353,759

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,561,897
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	1,307,114			
b From 2011.	907,104			
c From 2012.	842,180			
d From 2013.	4,842,405			
e From 2014.	1,476,394			
f Total of lines 3a through e.	9,375,197			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 4,360,354				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,561,897
e Remaining amount distributed out of corpus	2,798,457			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,173,654			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	1,307,114			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	10,866,540			
10 Analysis of line 9				
a Excess from 2011.	907,104			
b Excess from 2012.	842,180			
c Excess from 2013.	4,842,405			
d Excess from 2014.	1,476,394			
e Excess from 2015.	2,798,457			

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Additional Data Table</p>				
<p>Total ▶ 3a</p>				4,282,942
<p>b <i>Approved for future payment</i> MARIN AGRICULTURAL LAND TRUST PO BOX 809 POINT REYES STATION, CA 94956</p>	NONE	PC	GENERAL SUPPORT	2,000,000
<p>Total ▶ 3b</p>				2,000,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FIDELITY #0092			
FIDELITY #0092			
FIDELITY #8706			
CAPITAL GAIN DISTRIBUTIONS			
CAPITAL GAIN FROM PARTNERSHIPS			
PARTNERSHIP DISPOSITION			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,037,648		8,683,969	-1,646,321
15,600,589		18,641,218	-3,040,629
6		13	-7
254,281			254,281
74,200			74,200
356,410		414,155	-57,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,646,321
			-3,040,629
			-7
			254,281
			74,200
			-57,745

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MELANIE SCHOW 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	DIRECTOR 1 00	6,000	0	0
NAN SCHOW 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	BOARD CHAIR / DIRECTOR 1 00	0	0	0
STEVEN SCHOW 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	CFO / DIRECTOR 1 00	5,500	0	0
ROGER SCHOW 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	PRESIDENT / DIRECTOR 1 00	6,000	0	0
JENNIFER HARDING 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	EXECUTIVE DIRECTOR / SECRE 1 00	0	0	0
JEFFREY CODDINGTON 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	AUDIT COMMITTEE 1 00	2,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUDUBON CANYON RANCH 4900 SHORELINE HIGHWAY ONE STINSON BEACH, CA 94970	NONE	PC	GENERAL SUPPORT	10,000
BLUE BEAR MUSIC FORT MASON CENTER 2 MARINA BLVD BLDG D SAN FRANCISCO, CA 94123	NONE	PC	GENERAL SUPPORT	50,000
BRIDGE THE GAP 2 MARINA BLVD BLDG D SAUSALITO, CA 94966	NONE	PC	GENERAL SUPPORT	20,000
CANCER SUPPORT COMMUNITY 200 E DEL MAR BLVD SUITE 118 PASADENA, CA 91105	NONE	PC	GENERAL SUPPORT	50,000
CLAUSEN HOUSE 88 VERNON ST OAKLAND, CA 94610	NONE	PC	GENERAL SUPPORT	30,000
DIRECT RELIEF INTERNATIONAL 27 S LA PATERA LN SANTA BARBARA, CA 93117	NONE	PC	GENERAL SUPPORT	50,000
ENVISION SCHOOLS 111 MYRTLE STREET SUITE 203 OAKLAND, CA 94607	NONE	PC	GENERAL SUPPORT	10,000
FAMILY HOUSE 50 IRVING ST SAN FRANCISCO, CA 94122	NONE	PC	GENERAL SUPPORT	357,630
FOOD FOR THOUGHT PO BOX 1645 OJAI, CA 93024	NONE	PC	GENERAL SUPPORT	15,000
GIRL SCOUTS OF GREATER LA 801 S GRAND AVE SUITE 300 LOS ANGELES, CA 90017	NONE	PC	GENERAL SUPPORT	20,000
HILLSIDES 940 AVENUE 64 PASADENA, CA 91105	NONE	PC	GENERAL SUPPORT	50,000
HUNTINGTON LIBRARY 1151 OXFORD ROAD SAN MARINO, CA 91108	NONE	PC	GENERAL SUPPORT	599,540
JERICHO ROAD PASADENA 301 E COLORADO BLVD STE 802 PASADENA, CA 91101	NONE	PC	GENERAL SUPPORT	15,000
KIDDO 409 SYCAMORE AVENUE MILL VALLEY, CA 94941	NONE	PC	GENERAL SUPPORT	5,000
MARIN AGRICULTURAL LAND TRUST PO BOX 809 POINT REYES STATION, CA 94956	NONE	PC	GENERAL SUPPORT	499,927
Total			▶ 3a	4,282,942

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
MARIN HORIZON SCHOOL 305 MONTFORD AVE MILL VALLEY, CA 94941	NONE	PC	GENERAL SUPPORT	1,024,822
MARIN HUMANE SOCIETY 171 BEL MARIN KEYS BLVD NOVATO, VA 94949	NONE	PC	GENERAL SUPPORT	6,000
MILL VALLEY LIVE ARTS PO BOX 1058 MILL VALLEY, CA 94941	NONE	PC	GENERAL SUPPORT	50,000
MOTHERS CLUB FAMILY LEARNING CENTER 980 N FAIR OAKS AVE PASADENA, CA 91103	NONE	PC	GENERAL SUPPORT	50,000
MOUNTAIN PLAY ASSOCIATION 1556 4TH STREET SUITE B MILL VALLEY, CA 94901	NONE	PC	GENERAL SUPPORT	20,000
MUSIC CENTER EDUCATION N GRAND AVE LOS ANGELES, CA 90012	NONE	PC	GENERAL SUPPORT	40,000
OAKLAND CHILDREN'S HOSPITAL 2201 BROADWAY SUITE 600 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT	200,000
PASADENA EDUCATION FOUNDATION 351 S HUDSON PASADENA, CA 91109	NONE	SO III FI	GENERAL SUPPORT	75,000
PLANNED PARENTHOOD 2333 LAKE AVENUE 2ND FLOOR ALTADENA, CA 91001	NONE	PC	GENERAL SUPPORT	50,000
SANGER SCHOOLS 1905 SEVENTH STREET SANGER, CA 93657	NONE	PC	GENERAL SUPPORT	3,000
SCHOLARSHIP FOUNDATION OF SANTA BARBARA 2253 LAS POSITAS ROAD SANTA BARBARA, CA 93105	NONE	PC	GENERAL SUPPORT	20,000
SF SPCA 2500 16TH STREET SAN FRANCISCO, CA 94103	NONE	PC	GENERAL SUPPORT	15,000
THE CLARK INSTITUTE 225 SOUTH STREET WILLIAMSTOWN, MA 01267	NONE	SO I	GENERAL SUPPORT	511,851
THE OXBOW SCHOOL 530 3RD STREET NAPA, CA 94559	NONE	PC	GENERAL SUPPORT	15,000
THE REDWOODS 40 CAMINO ALTO MILL VALLEY, CA 94941	NONE	PC	GENERAL SUPPORT	15,000
Total ▶ 3a				4,282,942

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION STATION FOUNDATION 825 E ORANGE GROVE BLVD PASADENA, CA 91104	NONE	PC	GENERAL SUPPORT	50,000
WILLIAMS COLLEGE 880 MAIN ST WILLIAMSTOWN, MA 01267	NONE	PC	GENERAL SUPPORT	305,172
YOUNG AND HEALTHY PO BOX 93397 PASADENA, CA 91109	NONE	PC	GENERAL SUPPORT	50,000
Total ▶ 3a				4,282,942

TY 2015 Accounting Fees Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND AUDIT FEES	52,716	7,825		44,891

TY 2015 Investments Corporate Stock Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	189,792	181,822
ALPHABET INC CLASS C	228,228	238,288
APOLLO GLOBAL MGMT	426,405	270,750
APPLE INC	308,272	280,307
AT&T INC	486,396	473,823
BERKSHIRE HATHAWAY	230,951	229,618
BLACKROCK INC	231,018	227,468
BLACKSTONE GROUP	399,304	340,470
CHEVRON CORP NEW	153,937	154,101
CISCO SYS INC	189,618	191,415
COCA COLA CO	230,925	238,557
COLGATE-PALMOLIVE CO	231,072	235,902
CVS HEALTH CORP	227,107	236,799
DISNEY	283,529	259,127
ESTEE LAUDER	192,312	200,777
GENERAL ELECTRIC	231,225	238,920
HONEYWELL INTL	190,249	192,744
INTEL CORP	190,851	200,671
INTL BUSINESS MACH	154,026	153,034
ISHARES US PREFERRED STOCK	372,849	363,558
KKR & CO	424,837	271,843
LILLY ELI & CO	1,853,403	3,042,775
LOWES COS INC	230,022	239,602
MICROSOFT CORP	229,092	237,454
POWERSHARES GLOBAL EXCHANGE	670,891	646,373
PROLOGIS INC	244,237	249,536
SHERWIN WILLIAMS	230,661	228,448
SPDR SER TR BARCLAYS	403,264	348,120
STARWOOD	293,434	249,763
TARGET	237,374	236,999

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TJX COS INC	228,854	238,825
TRAVELERS COS INC	230,903	232,040
UNITED PARCEL SVC INC	189,774	176,871
V F CORP	231,824	223,291
VANGUARD BD INDEX FD INC	599,530	596,059
WEYERHAEUSER	304,014	295,663

TY 2015 Investments Government Obligations Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558**US Government Securities - End of
Year Book Value:**

1,802,306

**US Government Securities - End of
Year Fair Market Value:**

1,770,372

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2015 Investments - Other Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIMECAP ODYSSEY AGG GROWTH FD	AT COST	1,856,799	3,308,568
PRIMECAP ODYSSEY GROWTH FD	AT COST	1,815,533	2,900,957
PRIMECAP ODYSSEY STOCK FD	AT COST	1,791,959	2,680,837

**TY 2015 Land, Etc.
Schedule****Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIRE WALL	336	336	0	
OFFICE FURNITURE	2,148	2,148	0	
FAX-PRINTER	433	433	0	
COMPUTER AND MONITOR	1,577	1,577	0	
ARTWORK	19,219	19,219	0	

TY 2015 Other Assets Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	19,219	0	0

TY 2015 Other Expenses Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	1,034	517		517
SUPPLIES	2,867	1,433		1,433
DUES AND SUBSCRIPTIONS	102	0		102
OTHER	2,267	1,134		1,134
REFUND	-17,768	0		0
ROYALTY EXPENSE	0	128,334		0

TY 2015 Other Income Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BP PRUDHOE BAY RTY TR UNIT BEN INT	87,785	217,267	87,785
PJT PARTNERS (BLACKSTONE)	18,083	1,850	18,083

TY 2015 Other Increases Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Description	Amount
BASIS ADJUSTMENT OF STOCK DONATIONS	1,918,117
PRIOR PERIOD ADJUSTMENT	166,120

TY 2015 Other Professional Fees Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	192,498	192,498		0
CONSULTING	8,200	0		8,200

TY 2015 Taxes Schedule**Name:** THE SCHOW FOUNDATION**EIN:** 95-4791558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	9,759	5,232		0
OTHER TAXES	26,225	0		0
	20	0		20