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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

Y&amp;S NAZARIAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1801 CENTURY PARK WEST, 5TH FL

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

LOS ANGELES, CA 90067

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 35,524,949. (Part I, column (d) must be on cash basis)

J Accounting method:

☒

Cash

☐

Accrual

Other (specify)

A Employer identification number

95-4774321

B Telephone number

(310) 229-9101

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

0.

N/A

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

418,343.

417,421.

STATEMENT 1

4 Dividends and interest from securities

494,690.

494,436.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

123,678.

b Gross sales price for all assets on line 6a

841,871.

7 Capital gain net income (from Part IV, line 2)

123,678.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit (or loss)

11 Other income

&lt;219,691.&gt;

0.

STATEMENT 3

12 Total. Add lines 1 through 11

817,020.

1,035,535.

13 Compensation of officers, directors, trustees, etc

150,000.

0.

150,000.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

74,137.

37,069.

37,068.

c Other professional fees

STMT 5

72,733.

0.

72,733.

17 Interest

19,324.

19,157.

0.

18 Taxes

STMT 6

40,220.

8,302.

9,927.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

13,729.

0.

13,729.

22 Printing and publications

23 Other expenses

STMT 7

418,746.

409,932.

8,001.

24 Total operating and administrative expenses. Add lines 13 through 23

788,889.

474,460.

291,458.

25 Contributions, gifts, grants paid

2,130,938.

2,130,938.

26 Total expenses and disbursements. Add lines 24 and 25

2,919,827.

474,460.

2,422,396.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

&lt;2,102,807.&gt;

b Net investment income (if negative, enter -0-)

561,075.

c Adjusted net income (if negative, enter -0-)

N/A

523501

11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<1.>	6.	6.
	2 Savings and temporary cash investments	5,275,662.	7,079,552.	7,079,552.
	3 Accounts receivable ▶ 2,550.			
	Less: allowance for doubtful accounts ▶		2,550.	2,550.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	12,653,505.	10,504,970.	10,504,970.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	22,082,916.	17,896,653.	17,896,653.
	14 Land, buildings, and equipment; basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 11)	41,218.	41,218.	41,218.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	40,053,300.	35,524,949.	35,524,949.
	17 Accounts payable and accrued expenses	5,366.	8,994.	
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	5,366.	8,994.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	40,047,934.	35,515,955.	
	30 Total net assets or fund balances	40,047,934.	35,515,955.	
	31 Total liabilities and net assets/fund balances	40,053,300.	35,524,949.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,047,934.
2 Enter amount from Part I, line 27a	2	<2,102,807.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	37,945,127.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	2,429,172.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,515,955.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 841,871.		718,193.	123,678.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			123,678.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	123,678.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,536,987.	40,221,982.	.063075
2013	2,690,356.	39,177,107.	.068672
2012	1,521,505.	27,873,504.	.054586
2011	2,253,621.	28,498,407.	.079079
2010	1,509,427.	28,784,414.	.052439

2 Total of line 1, column (d)	2	.317851
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063570
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	36,729,227.
5 Multiply line 4 by line 3	5	2,334,877.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,611.
7 Add lines 5 and 6	7	2,340,488.
8 Enter qualifying distributions from Part XII, line 4	8	2,422,396.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,611.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,611.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	5,611.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	85,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	95,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	89,389.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 12,000. Refunded <input type="checkbox"/>	11	77,389.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.YANDSNAZARIANFAMILYFOUNDATION.COM</u>	13	X
14 The books are in care of ► <u>LINDA RENDELL</u> Telephone no. ► <u>(310) 229-9101</u> Located at ► <u>1801 CENTURY PARK WEST, 5TH FL, LOS ANGELES, CA</u> ZIP+4 ► <u>90067</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		150,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**(a) Name and address of each person paid more than \$50,000**

**(b) Type of service**

**(c) Compensation**

**NONE**

**Total** number of others receiving over \$50,000 for professional services

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A
---	-----

2

3

4

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	30,989,755.
b	Average of monthly cash balances	1b	6,298,800.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	37,288,555.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	37,288,555.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	559,328.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,729,227.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,836,461.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,836,461.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,611.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	9,926.
c	Add lines 2a and 2b	2c	15,537.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,820,924.
4	Recoveries of amounts treated as qualifying distributions	4	1,500.
5	Add lines 3 and 4	5	1,822,424.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,822,424.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,422,396.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,422,396.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,611.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,416,785.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,822,424.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	168,199.			
b From 2011	844,843.			
c From 2012	195,615.			
d From 2013	1,014,393.			
e From 2014	639,113.			
f Total of lines 3a through e	2,862,163.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 2,422,396.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,822,424.
e Remaining amount distributed out of corpus	599,972.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,462,135.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	168,199.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,293,936.			
10 Analysis of line 9:				
a Excess from 2011	844,843.			
b Excess from 2012	195,615.			
c Excess from 2013	1,014,393.			
d Excess from 2014	639,113.			
e Excess from 2015	599,972.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AFHU ONE BATTERY PARK PLAZA, 25TH FLOOR NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CHARITABLE	8,500.
AMERICAN SOCIETY OF THE UNIVERSITY OF HAIFA 80 BROAD STREET, SUITE 2102 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CHARITABLE	100,000.
AVON 39 WALK TO END BREAST CANCER ONE AVON PLAZA RYE, NY 10580	NONE	PUBLIC CHARITY	CHARITABLE	100.
CROSSROADS SCHOOL 1714 21ST STREET SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	CHARITABLE	40,806.
FARHANG FOUNDATION 3481 AIRPORT DR, SUITE 200 TORRANCE, CA 90505	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 2,130,938.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STATE STREET	P	VARIOUS	VARIOUS
b	STATE STREET	P	VARIOUS	VARIOUS
c	FROM K-1: BREVAN HOWARD LP	P		
d	FROM K-1: BREVAN HOWARD LP	P		
e	FROM K-1: BREVAN HOWARD LP	P		
f	FROM K-1: BREVAN HOWARD LP	P		
g	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
h	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
i	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
j	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
k	FROM K-1: FPA HAWKEYE-7 FUND	P		
l	FROM K-1: FPA HAWKEYE-7 FUND	P		
m	FROM K-1: GRAMERCY EMD ALLOCATION FUND LLC	P		
n	FROM K-1: GRAMERCY EMD ALLOCATION FUND LLC	P		
o	FROM K-1: GRAMERCY EMD ALLOCATION FUND LLC	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 63,498.		60,345.	3,153.
b 298,878.		259,434.	39,444.
c 555.			555.
d 1,931.			1,931.
e 79.			79.
f 272.			272.
g		9,687.	<9,687.>
h 46,229.			46,229.
i 5,239.			5,239.
j		1,098.	<1,098.>
k		8,646.	<8,646.>
l		13,632.	<13,632.>
m		77,835.	<77,835.>
n		122,073.	<122,073.>
o		3,475.	<3,475.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,153.
b			39,444.
c			555.
d			1,931.
e			79.
f			272.
g			<9,687.>
h			46,229.
i			5,239.
j			<1,098.>
k			<8,646.>
l			<13,632.>
m			<77,835.>
n			<122,073.>
o			<3,475.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

Y&S NAZARIAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES MEZZANI	P		
b	FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES MEZZANI	P		
c	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
d	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
e	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
f	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
g	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
h	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
i	FROM K-1: RREF II DOMESTIC INVESTORS LP	P		
j	FROM K-1: SNYDER SMALL CAP VALUE FUND LP	P		
k	FROM K-1: SNYDER SMALL CAP VALUE FUND LP	P		
l	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
m	FROM K-1: FPA HAWKEYE-7 FUND	P		
n	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
o	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,207.		2,207.
b		5,768.	<5,768.>
c		3,042.	<3,042.>
d		24.	<24.>
e	32,417.		32,417.
f	2,839.		2,839.
g		1,090.	<1,090.>
h	15,940.		15,940.
j	35,778.		35,778.
j		24,623.	<24,623.>
k		123,583.	<123,583.>
l	163.		163.
m		286.	<286.>
n	5,387.		5,387.
o	611.		611.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,207.
b			<5,768.>
c			<3,042.>
d			<24.>
e			32,417.
f			2,839.
g			<1,090.>
h			15,940.
i			35,778.
j			<24,623.>
k			<123,583.>
l			163.
m			<286.>
n			5,387.
o			611.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
b	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
c	FROM K-1: WCM FOCUSED INT'L GROWTH FUND	P		
d	FROM K-1: WCM FOCUSED INT'L GROWTH FUND	P		
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		240.	<240.>
b		27.	<27.>
c		3,285.	<3,285.>
d	25,698.		25,698.
e	304,150.		304,150.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<240.>
b			<27.>
c			<3,285.>
d			25,698.
e			304,150.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	123,678.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF ISRAEL DEFENSE FORCES 2040 NE 163RD STREET, SUITE 207 N.M.B., FL 33162	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
HADASSAH 40 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
HAMMER MUSEUM 10899 WILSHIRE BOULEVARD LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	CHARITABLE	6,800.
HIAS 411 FIFTH AVENUE, SUITE 1006 NEW YORK, NY 10016	NONE	PUBLIC CHARITY	CHARITABLE	15,000.
HOPE FOUNDATION PO BOX 18280 BEVERLY HILLS, CA 90209	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
IMA FOUNDATION 1801 CENTURY PARK WEST, FL 5 LOS ANGELES, CA 90067	NONE	PUBLIC CHARITY	CHARITABLE	315,452.
INNER CITY ARTS 720 KOHLER STREET LOS ANGELES, CA 90021	NONE	PUBLIC CHARITY	CHARITABLE	75,000.
IRANIAN AMERICAN JEWISH FEDERATION 1317 NORTH CRESCENT HEIGHTS BOULEVARD WEST HOLLYWOOD, CA 90046	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
IRANIAN AMERICAN WOMEN FOUNDATION 2091 BUSINESS CENTER DRIVE, SUITE 100 IRVINE, CA 92612	NONE	PUBLIC CHARITY	CHARITABLE	15,000.
IRANIAN JEWISH WOMEN'S ORGANIZATION 1430 LOMA VISTA DRIVE BEVERLY HILLS, CA 90210	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
<b>Total from continuation sheets</b>				<b>1,956,532.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH WORLD WATCH 5551 BALBOA BLVD ENCINO, CA 91316	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
LOOKING BEYOND 2934 1/2 BEVERLY GLEN CIRCLE #224 LOS ANGELES, CA 90077	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
LOS ANGELES PHILHARMONIC ASSOCIATION 151 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE	73,000.
MAGBIT FOUNDATION 433 NORTH CAMDEN DRIVE, FL 4, NO 102 BEVERLY HILLS, CA 90210	NONE	PUBLIC CHARITY	CHARITABLE	2,720.
NESSAH EDUCATIONAL AND CULTURAL CENTER 142 SOUTH REXFORD DRIVE BEVERLY HILLS, CA 90212	NONE	PUBLIC CHARITY	CHARITABLE	2,026.
PAAIA 1001 CONNECTICUT AVENUE NW SUITE 745 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	CHARITABLE	11,340.
PACIFIC COUNCIL ON INTERNATIONAL POLICY 725 SOUTH FIGUEROA STREET, STE 1130 LOS ANGELES, CA 90017	NONE	PUBLIC CHARITY	CHARITABLE	33,250.
PAYEM CULTURAL SOCIETY INC P.O. BOX 222078 GREAT NECK, NY 11022	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
SANTA MONICA MUSEUM OF ART BERGAMOT STATION G1, 2525 MICHIGAN AVENUE SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	CHARITABLE	35,000.
SINAI TEMPLE 10400 WILSHIRE BOULEVARD LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	CHARITABLE	59,072.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UCLA FOUNDATION 10920 WILSHIRE BLVD, SUITE 900 LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	CHARITABLE	1,045,450.
UNITED IN HARMONY PO BOX 34456 LOS ANGELES, CA 90034	NONE	PUBLIC CHARITY	CHARITABLE	500.
18TH STREET ARTS CENTER 1639 18TH STREET SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
AISH LOS ANGELES 1417 SOUTH DOHENY DRIVE LOS ANGELES, CA 90035	NONE	PUBLIC CHARITY	CHARITABLE	1,800.
AMERICAN JEWISH UNIVERSITY 15600 MULHOLLAND DRIVE BEL AIR, CA 90077	NONE	PUBLIC CHARITY	CHARITABLE	137,500.
AVIVA FAMILY & CHILDREN SERVICES 7120 FRANKLIN AVENUE LOS ANGELES, CA 90046	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
BRANDEIS UNIVERSITY 415 SOUTH STREET MS 122 WALTHAM, MA 02453	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
CENTRAL FUND OF ISRAEL 980 AVENUE OF THE AMERICAS NEW YORK, NY 10018	NONE	PUBLIC CHARITY	CHARITABLE	500.
COMMUNITY PARTNERS 1000 NORTH ALAMEDA STREET, SUITE 240 LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE	5,500.
CROHNS AND COLITIS FOUNDATION OF AMERICA 10350 SANTA MONICA BLVD, SUITE 120 LOS ANGELES, CA 90025	NONE	PUBLIC CHARITY	CHARITABLE	200.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUET GALA 9390 NORTH SANTA MONICA BLVD BEVERLY HILLS, CA 90210	NONE	PUBLIC CHARITY	CHARITABLE	23,000.
HUMAN RIGHTS WATCH 11500 W OLYMPIC BLVD, SUITE 540 LOS ANGELES, CA 90064	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
JEWISH FEDERATION OF GREATER LA 6505 WILSHIRE BLVD. LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
NEWTON MONTESSORI SCHOOL 80 CRESCENT AVENUE NEWTON CENTRE, MA 02459	NONE	PUBLIC CHARITY	CHARITABLE	250.
PACE 1055 WILSHIRE BLVD, SUITE 1475 LOS ANGELES, CA 90017	NONE	PUBLIC CHARITY	CHARITABLE	500.
PARS EQUALITY CENTER PO BOX 1383 MENLO PARK, CA 94026	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
TEMPLE EMMANUEL 8844 BURTON WAY BEVERLY HILLS, CA 90211	NONE	PUBLIC CHARITY	CHARITABLE	500.
THE MUSIC CENTER 135 NORTH GRAND AVE. LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE	800.
THE OPEN TEMPLE 1416 ELECTRIC AVENUE VENICE, CA 90291	NONE	PUBLIC CHARITY	CHARITABLE	500.
UNION STATION HOMELESS SERVICES 825 E ORANGE GROVE BLVD PASADENA, CA 91104	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
<b>Total from continuation sheets</b>				

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1: BREVAN HOWARD	275.	275.	
FROM K-1: BREVAN HOWARD	191.	191.	
FROM K-1: CANYON VALUE REALIZATION FUND LP	62,462.	61,540.	
FROM K-1: FPA HAWKEYE-7 FUND	26,344.	26,344.	
FROM K-1: GRAMERCY EMD ALLOCATION FUND LLC	33,363.	33,363.	
FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES	15,640.	15,640.	
FROM K-1: OMEGA EQUITY INVESTORS, LP	24,156.	24,156.	
FROM K-1: RREF II DOMESTIC INVESTORS LP	17,100.	17,100.	
FROM K-1: THOROFARE ASSET BASED LEDNING FUND III LP	232,384.	232,384.	
FROM K-1: WCM FOCUSED INTERNATIONAL GROWTH FUND LP	5.	5.	
FROM K-1; CANYON VALUE REALIZATION FUND	4,164.	4,164.	
JP MORGAN 6003	65.	65.	
STATE STREET	40.	40.	
UBS 780	426.	426.	
WELLS FARGO 638	4.	4.	
WELLS FARGO 9192	1,724.	1,724.	
TOTAL TO PART I, LINE 3	418,343.	417,421.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	414,419.	304,058.	110,361.	110,361.	
FROM K-1: BREVAN HOWARD	1.	0.	1.	1.	
FROM K-1: BREVAN HOWARD	1.	0.	1.	1.	
FROM K-1: CANYON VALUE REALIZATION FUND LP	6,682.	0.	6,682.	6,682.	
FROM K-1: CANYON VALUE REALIZATION FUND LP	445.	0.	445.	445.	

FROM K-1: FPA HAWKEYE-7 FUND	15,722.	0.	15,722.	15,722.
FROM K-1: HIGHBRIDGE CAPITAL	3,200.	0.	3,200.	3,200.
FROM K-1: OMEGA EQUITY INVESTORS, LP	41,556.	0.	41,556.	41,556.
FROM K-1: RREF II DOMESTIC INVESTORS LP	47,039.	0.	47,039.	47,039.
FROM K-1: SNYDER SMALL CAP VALUE FUND LP	8,188.	0.	8,188.	8,188.
FROM K-1: WCM FOCUSED INTERNATIONAL	25,424.	0.	25,424.	25,424.
FROM K-1: YDS NR I LLC	36,283.	0.	36,283.	36,283.
JP MORGAN 5337	143,599.	92.	143,507.	143,253.
STATE STREET	17,974.	0.	17,974.	17,974.
UBS 780	38,307.	0.	38,307.	38,307.
TO PART I, LINE 4	798,840.	304,150.	494,690.	494,436.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM K-1: CANYON VALUE	689.	0.	
ORDINARY INCOME FROM K-1: CANYON VALUE	46.	0.	
ORDINARY INCOME FROM K-1: OMEGA EQUITY INV	<17,829.>	0.	
RENTAL INCOME FROM K-1: CANYON VALUE REALIZ FUND	<65.>	0.	
OTHER PORTFOLIO FROM K-1: CANYON VALUE	4,058.	0.	
OTHER PORTFOLIO FROM K-1: HIGHBRIDGE CAPITAL	5,069.	0.	
OTHER PORTFOLIO FROM K-1: OMEGA EQUITY PTRS	277.	0.	
NONTAXABLE (M-1) FROM K-1: BREVAN HOWARD	<1,809.>	0.	
NONTAXABLE (M-1) FROM K-1: CANYON VALUE REALIZATION	<109,849.>	0.	
NONTAXABLE (M-1) FROM K-1: FPA HAWKEYE-7 FUND	<40,857.>	0.	
NONTAXABLE (M-1) FROM K-1: OMEGA EQUITY INV	<288,543.>	0.	



FROM K-1: OMEGA EQUITY - ROYALTY	78.	0.
OTHER INCOME FROM K-1: OMEGA EQUITY INVESTORS LP	5,351.	0.
OTHER INCOME FROM K-1: CANYON VALUE REALIZATION FUND LP	<4,059.>	0.
OTHER INCOME FROM K-1: CANYON VALUE REALIZATION FUND LP	<271.>	0.
ORDINARY INCOME FROM K-1: BREVAN HORWARD LP	6,242.	0.
RENTAL INCOME FROM K-1: CANYON VALUE REALIZ FUND	<4.>	0.
ORDINARY INCOME FROM K-1: YDS NR I LLC	3,322.	0.
NONTAXABLE (M-1) FROM K-1: RREF II DOMESTIC INVESTORS	<42,122.>	0.
OTHER PORTFOLIO FROM K-1: GRAMERCY EMD ALLOCATION FUND LLC	<35,434.>	0.
NONTAXABLE (M-1) FROM K-1: GRAMERCY EMD ALLOCATION FUND LLC	212,799.	0.
OTHER INCOME FROM K-1: OMEGA EQUITY INVESTORS LP	6,024.	0.
NONTAXABLE (M-1) FROM K-1: SNYDER SMALL CAP VLUE FUND LP	100,290.	0.
NONTAXABLE (M-1) FROM K-1: WCM FOCUSED INTERNATIONAL GROWTH FUND LP	42,705.	0.
OTHER INCOME FROM K-1: WCM FOCUSED INTERNATIONAL GROWTH FUND LP	<511.>	0.
OTHER PORTFOLIO FROM K-1: CANYON VALUE	271.	0.
NONTAXABLE (M-1) FROM K-1: THOROFARE ASSET BASED LENDING FUND III LP	<347.>	0.
NONTAXABLE (M-1) FROM K-1: YDS NR I LLC	<22.>	0.
ORDINARY INCOME FROM K-1: BREVAN HORWARD LP	1,795.	0.
ORDINARY INCOME FROM K-1: FPA HAWKEYE-7 FUND, LLC	315.	0.
OTHER INCOME FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES MEZZANINE PARTNERS LP	<148.>	0.
RENTAL INCOME FROM K-1: FPA HAWKEYE-7 FUND LLC	<26.>	0.
OTHER PORTFOLIO FROM K-1: FPA HAWKEYE-7 FUND LLC	<10,172.>	0.
NONTAXABLE (M-1) FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES RECOVERY OF AMOUNT TREATED AS QUALIFIED DISTRIBUTION	1,500.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	<219,691.>	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	74,137.	37,069.		37,068.
TO FORM 990-PF, PG 1, LN 16B	74,137.	37,069.		37,068.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT SUPPORT	72,733.	0.		72,733.
TO FORM 990-PF, PG 1, LN 16C	72,733.	0.		72,733.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	14,876.	0.		0.
STATE FILING FEES	150.	0.		150.
FOREIGN TAX WITHHOLDING	8,302.	8,302.		0.
CALIFORNIA TAXES	4,670.	0.		10.
PAYROLL TAXES	9,767.	0.		9,767.
STATE WITHHOLDING	2,455.	0.		0.
TO FORM 990-PF, PG 1, LN 18	40,220.	8,302.		9,927.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO EXPENSE FROM K-1: BREVAN HOWARD	23.	23.		0.
PORTFOLIO EXPENSE FROM K-1: CANYON VALUE REALIZATION FUND	28,191.	28,191.		0.
PORTFOLIO EXPENSE FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES	5,585.	5,585.		0.
PORTFOLIO EXPENSE FROM K-1: OMEGA EQUITY	3,201.	3,201.		0.
OTHER EXPENSE FROM K-1: BREVAR HORWARD LP	523.	523.		0.
PORTFOLIO EXPENSE FROM K-1: RREF II DOMESTIC INVESTORS LP	45.	45.		0.
OFFICE SUPPLIES & EXPENSES	7,909.	0.		7,909.
PORTFOLIO EXPENSE FROM K-1: SNYDER SMALL CAP VALUE FUND LP	14,117.	14,117.		0.
PORTFOLIO EXPENSE FROM K-1: WCM FOCUSED INTERNATIONAL GROWTH FUND LP	15,285.	15,285.		0.
INVESTMENT MANAGEMENT FEE - EAGLE CAPITAL MANAGEMENT	16,023.	16,023.		0.
INVESTMENT MANAGEMENT FEE - STATE STREET	1,017.	1,017.		0.
INVESTMENT MANAGEMENT FEE - YDS INVESTMENTS	252,010.	252,010.		0.
PORTFOLIO EXPENSE FROM K-1: THOROFARE ASSET BASED LENDING FUND III LP	41,992.	41,992.		0.
PORTFOLIO EXPENSE FROM K-1: YDS NR I LLC	11.	11.		0.
FINANCE CHARGES	92.	0.		92.
PORTFOLIO EXPENSE FROM K-1: GRAMERCY EMD ALLOCATION FUND LLC	11,846.	11,846.		0.
OTHER EXPENSE FROM K-1: FPA HAWKEYE-7 FUND	20,063.	20,063.		0.
PENALTY	813.	0.		0.
TO FORM 990-PF, PG 1, LN 23	418,746.	409,932.		8,001.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
PRIOR PERIOD ADJUSTMENT - NO TAX EFFECT			61,497.
UNREALIZED GAIN/(LOSS) ADJUSTMENT			2,367,675.
TOTAL TO FORM 990-PF, PART III, LINE 5			2,429,172.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
INVESTMENT ACCOUNTS - EQUITIES & BONDS		10,504,970.	10,504,970.
TOTAL TO FORM 990-PF, PART II, LINE 10B		10,504,970.	10,504,970.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FPA HAWKEYE-7 FUND	FMV	1,668,258.	1,668,258.
PELTZ CAPITAL/PCM FUND (WETHERSFIELD)	FMV	18,774.	18,774.
OMEGA EQUITY INVESTORS, LP	FMV	1,391,267.	1,391,267.
CANYON VALUE REALIZATION FUND LP	FMV	1,531,364.	1,531,364.
HIGHBRIDGE PRINICPAL STRATEGIES	FMV	284,765.	284,765.
BHR CAPITAL	FMV	831,668.	831,668.
BREVAN HOWARD	FMV	0.	0.
MARKSTONE CAPITAL PARTNERS	FMV	259,420.	259,420.
ARTIS AGGRESSIVE GROWTH FUND	FMV	1,859.	1,859.
MILLENNIUM INTERNATIONAL FUND	FMV	2,179,546.	2,179,546.
YDS NR I LLC	FMV	0.	0.
NEWSTEP LLC	FMV	76,251.	76,251.
PARVUS EUROPEAN ABSOLUTE OPPORTUNITY	FMV	834,207.	834,207.
PARVUS EUROPEAN OPPORTUNITIES	FMV	872,940.	872,940.
RIALTO REAL ESTATE FUND (RREF)	FMV	977,072.	977,072.
SNYDER SMALL CAP VALUE FUND LP	FMV	989,579.	989,579.
TARGET VALUE FUND	FMV	973,412.	973,412.
ARISAIG LATIN AMERICA CONSUMER FUND LIMITED	FMV	232,250.	232,250.
ARISAIG AFRICA CONSUMER FUND LIMITED	FMV	195,533.	195,533.

ARISAIG GLOBAL EMERGING MARKETS CONSUMER FUND LIMITED	FMV	620,224.	620,224.
GRAMERCY EMD ALLOCATION FUND LLC	FMV	0.	0.
KNIGHTHEAD OFFSHORE FUND LTD	FMV	1,322,105.	1,322,105.
THOROFARE LENDING FUND III LP	FMV	1,242,557.	1,242,557.
WCM FOCUSED INTERNATIONAL GROWTH FUND LP	FMV	1,393,602.	1,393,602.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,896,653.	17,896,653.

FORM 990-PF	OTHER ASSETS	STATEMENT 11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADVANCE TO PAIA	20,000.	20,000.	20,000.
ADJUSTMENTS	21,218.	21,218.	21,218.
TO FORM 990-PF, PART II, LINE 15	41,218.	41,218.	41,218.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
YOUNES NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	TRUSTEE 5.00	0.	0.	0.
SORAYA J. NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	TRUSTEE 5.00	0.	0.	0.
DAVID NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	CFO 5.00	0.	0.	0.
SHARON NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	PRESIDENT 10.00	150,000.	0.	0.
SHULAMIT NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	TRUSTEE 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		150,000.	0.	0.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 13

## NAME OF MANAGER

YOUNES NAZARIAN  
SORAYA J. NAZARIAN

FORM 990-PF

PART XV - LINE 1B  
LIST OF FOUNDATION MANAGERS

STATEMENT 14

## NAME OF MANAGER

YOUNES NAZARIAN  
SORAYA J. NAZARIAN  
SHARON NAZARIAN  
SHULAMIT NAZARIAN