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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BINDER FOUNDATION		A Employer identification number 95-4635806	
Number and street (or P O box number if mail is not delivered to street address) 225 SOUTH LAKE AVENUE NO 300		B Telephone number (see instructions) (310) 473-8440	
City or town, state or province, country, and ZIP or foreign postal code PASADENA, CA 91101		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 18,425,066		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	229	229		
	4 Dividends and interest from securities . . . . .	338,131	338,131		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	590,412			
	b Gross sales price for all assets on line 6a 6,268,265				
	7 Capital gain net income (from Part IV, line 2) . . .		590,412		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,643	1,643		
	12 Total.Add lines 1 through 11 . . . . .	930,415	930,415		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	12,000	9,000		3,000
	c Other professional fees (attach schedule) . . . . .	76,586	76,586		0
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	5,364	5,364		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	21,986	0		19,986
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	115,936	90,950		22,986
	25 Contributions, gifts, grants paid . . . . .	1,113,973			1,113,973
	26 Total expenses and disbursements.Add lines 24 and 25	1,229,909	90,950		1,136,959
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-299,494			
	b Net investment income (if negative, enter -0-)		839,465		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .					
	2	Savings and temporary cash investments . . . . .			998,734	2,226,621	2,226,621
	3	Accounts receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .			13,381,235	13,360,857	13,819,245
	c	Investments—corporate bonds (attach schedule) . . . . .					
	11	Investments—land, buildings, and equipment basis ▶ _____					
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans. . . . .					
	13	Investments—other (attach schedule) . . . . .			3,336,166	1,842,369	2,353,818
	14	Land, buildings, and equipment basis ▶ _____					
		Less accumulated depreciation (attach schedule) ▶ _____					
	15	Other assets (describe ▶ _____)			38,588	25,382	25,382
	16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)			17,754,723	17,455,229	18,425,066
	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule). . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities(add lines 17 through 22) . . . . .			0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .			0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			0	0	
	29	Retained earnings, accumulated income, endowment, or other funds			17,754,723	17,455,229	
	30	Total net assets or fund balances(see instructions) . . . . .			17,754,723	17,455,229	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .			17,754,723	17,455,229	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	17,754,723
2	Enter amount from Part I, line 27a . . . . .	2	-299,494
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	17,455,229
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	17,455,229

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 6,191,644		5,677,853	513,791
b 76,621			76,621
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			513,791
b			76,621
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	590,412
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,031,885	17,102,849	0 060334
2013	1,099,402	16,423,626	0 066940
2012	784,576	18,216,560	0 043069
2011	1,363,861	19,005,749	0 071760
2010	769,340	18,415,952	0 041776

2	Total of line 1, column (d). . . . .	2	0 283879
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056776
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	17,556,086
5	Multiply line 4 by line 3. . . . .	5	996,764
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	8,395
7	Add lines 5 and 6. . . . .	7	1,005,159
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,136,959

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

8,395

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

8,395

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

15,000

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

15,000

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

6,605

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 6,605 **Refunded** ☒

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
**(1)** On the foundation ☒ \$ \_\_\_\_\_ 0 **(2)** On foundation managers ☒ \$ \_\_\_\_\_ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ \_\_\_\_\_ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☒ CA \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.* . . . . .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	Yes	
14	The books are in care of <b>WASSERMAN GROSSMAN SLOAN LLP</b> Telephone no <b>(310) 954-1050</b> Located at <b>PO BOX 1760 SANTA MONICA CA</b> ZIP+4 <b>904061760</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country <b></b>	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GORDON BINDER	TRUSTEE	0	0	0
225 SOUTH LAKE AVENUE SUITE 300 PASADENA, CA 91101	1 00			
ADELE BINDER	TRUSTEE	0	0	0
225 SOUTH LAKE AVENUE SUITE 300 PASADENA, CA 91101	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**



**Part X**

**Minimum Investment Return**  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	16,216,633
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,606,805
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	17,823,438
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	17,823,438
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	267,352
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	17,556,086
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	877,804

**Part XI**

**Distributable Amount**  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	877,804
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	8,395
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	8,395
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	869,409
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	869,409
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	869,409

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,136,959
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,136,959
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	8,395
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,128,564

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				869,409
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	60,787			
c From 2012.				
d From 2013.	286,647			
e From 2014.	205,903			
f Total of lines 3a through e.	553,337			
4 Qualifying distributions for 2015 from Part XII, line 4				
\$ 1,136,959				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				869,409
e Remaining amount distributed out of corpus	267,550			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	820,887			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	820,887			
10 Analysis of line 9				
a Excess from 2011.	60,787			
b Excess from 2012.				
c Excess from 2013.	286,647			
d Excess from 2014.	205,903			
e Excess from 2015.	267,550			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

## Part XV

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,113,973
b Approved for future payment				
Total . . . . .			3b	0

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash. . . . .

(2) Other assets. . . . .

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

(2) Purchases of assets from a noncharitable exempt organization. . . . .

(3) Rental of facilities, equipment, or other assets. . . .

**(4) Reimbursement arrangements.** . . . . .

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

## Sign Here

\* \* \* \* \*

2016-07-28

\* \* \* \* \*

Signature of officer or trustee

DateTitle

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Print/Type preparer's name  
MICHAEL J HACIA

Preparer's Signature

Date  
2016-07-28

Check if self-employed ☐

PTIN P01376457

Firm's name   
WASSERMAN GROSSMAN & SLOAN LLP

Firm's EIN ➡ 26-3534500

Firm's address 10990 WILSHIRE BLVD 8TH FLOOR LOS ANGELES, CA 90024

Phone no (310) 954-1050

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

GORDON BINDER
ADELE BINDER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN ACADEMY OF ARTS & SCIENCES 136 IRVING STREET CAMBRIDGE,MA 021381996	NONE	PUBLIC CHARITABLE OR	DONATION	3,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1150 SEVENTEENTH STREET NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITABLE OR	DONATION	250,000
BET TZEDEK 3250 WILSHIRE BLVD 13TH FLOOR LOS ANGELES,CA 900101577	NONE	PUBLIC CHARITABLE OR	DONATION	1,000
BIG BROTHERS BIG SISTERS OF GREATER LOS ANGELES 3150 N SAN FERNANDO RD SUITE C LOS ANGELES,CA 90065	NONE	PUBLIC CHARITABLE OR	DONATION	2,500
CALTECH 1200 E CALIFORNIA BLVD MC 5-32 PASADENA,CA 91125	NONE	PUBLIC CHARITABLE OR	DONATION	10,000
CEDARS-SINAI MEDICAL CENTER 8700 BEVERLY BLVD SUITE 2416 LOS ANGELES,CA 90048	NONE	PUBLIC CHARITABLE OR	DONATION	26,500
CHILDREN'S HOSPITAL OF LOS ANGELES 4650 SUNSET BLVD 29 LOS ANGELES,CA 90027	NONE	PUBLIC CHARITABLE OR	DONATION	15,000
CLINICA ROMERO 123 SOUTH ALVARADO STREET LOS ANGELES,CA 90057	NONE	PUBLIC CHARITABLE OR	DONATION	800
BABY2BABY 6435 WILSHIRE BOULEVARD LOS ANGELES,CA 90048	NONE	PUBLIC CHARITABLE OR	DONATION	3,000
DETERMINED TO SUCCEED PO BOX 5363 SANTA MONICA,CA 90409	NONE	PUBLIC CHARITABLE OR	DONATION	15,000
DANA HALL SCHOOL 45 DANA ROAD WELLESLEY,MA 02482	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
DEXTER SCHOOL 20 NEWTON STREET BROOKLINE,MA 024457498	NONE	PUBLIC CHARITABLE OR	DONATION	50,000
EVERYCHILD FOUNDATION PO BOX 1808 PACIFIC PALISADES,CA 90272	NONE	PUBLIC CHARITABLE OR	DONATION	15,000
FOSTER CARE COUNTS 11111 SANTA MONICA BLVD SUITE 1650 LOS ANGELES,CA 90025	NONE	PUBLIC CHARITABLE OR	DONATION	1,000
INSTITUTE OF CONTEMPORARY ART 100 NORTHERN AVENUE BOSTON,MA 02210	NONE	PUBLIC CHARITABLE OR	DONATION	65,000
Total . . . . . 3a				1,113,973



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ISABELLA STEWART GARDNER MUSEUM 280 THE FENWAY BOSTON,MA 02115	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
LA'S BEST 200 NORTH SPRING STREET SUITE M-120 LOS ANGELES,CA 90012	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
LOS ANGELES OPERA 135 NORTH GRAND AVENUE LOS ANGELES,CA 90012	NONE	PUBLIC CHARITABLE OR	DONATION	4,064
LOS ANGELES PHILHARMONIC 2301 N HIGHLAND AVE LOS ANGELES,CA 90068	NONE	PUBLIC CHARITABLE OR	DONATION	4,450
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DRIVE THIRD FL CAMBRIDGE,MA 021394819	NONE	PUBLIC CHARITABLE OR	DONATION	34,000
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEWYORK,NY 10065	NONE	PUBLIC CHARITABLE OR	DONATION	3,000
MUSIC CENTER 135 NORTH GRAND AVENUE LOS ANGELES,CA 90012	NONE	PUBLIC CHARITABLE OR	DONATION	50,000
1728 ABBOTT KINNEY PS ARTS BOULEVARD SUITE 101 VENICE,CA 90291	NONE	PUBLIC CHARITABLE OR	DONATION	16,000
PARENTS AGAINST LEUKEMIA 11741 ODESSA AVENUE GRANADA HILLS,CA 91344	NONE	PUBLIC CHARITABLE OR	DONATION	1,000
PASADENA HUMANE SOCIETY & SPCA 361 SOUTH RAYMOND AVENUE PASADENA,CA 91105	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
ST MONICA CATHOLIC CHURCH 725 CALIFORNIA AVENUE SANTA MONICA,CA 90403	NONE	PUBLIC CHARITABLE OR	DONATION	5,000
THE CHESTNUT HILL SCHOOL 428 HAMMOND STREET CHESTNUT HILL,MA 024671229	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
THE COLBURN SCHOOL 200 SOUTH GRAND AVENUE LOS ANGELES,CA 90012	NONE	PUBLIC CHARITABLE OR	DONATION	58,000
THE GABRIELLA FOUNDATION 639 S COMMONWEALTH AVE STE B LOS ANGELES,CA 90005	NONE	PUBLIC CHARITABLE OR	DONATION	500
THE HUNTINGTON 1151 OXFORD ROAD SAN MARINO,CA 91108	NONE	PUBLIC CHARITABLE OR	DONATION	50,000
<b>Total . . . . .</b>			<b>3a</b>	1,113,973


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VINCENT MEMORIAL HOSPITAL 55 FRUIT STREET BOSTON,MA 021142792	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
WAGS AND WALKS 8721 SANTA MONICA BLVD 344 LOS ANGELES,CA 90069	NONE	PUBLIC CHARITABLE OR	DONATION	3,500
WILSHIRE BOULEVARD TEMPLE 3663 WILSHIRE BLVD LOS ANGELES,CA 900102798	NONE	PUBLIC CHARITABLE OR	DONATION	29,659
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE,FL 32256	NONE	PUBLIC CHARITABLE OR	DONATION	2,000
YMCA OF GREATER BOSTON 316 HUNTINGTON AVENUE BOSTON,MA 02115	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
MEADOWBROOK SCHOOL 10 FARM ROAD WESTON,MA 02493	NONE	PUBLIC CHARITABLE OR	DONATION	10,000
WEDIKO CHILDREN'S SERVICES 72-74 EAST DEDHAM STREET BOSTON,MA 02118	NONE	PUBLIC CHARITABLE OR	DONATION	500
VASCULAR BIRTHMARKS FOUNDATION PO BOX 106 LATHAM,NY 12110	NONE	PUBLIC CHARITABLE OR	DONATION	750
AMERICAN WOMEN FOR INTERNATIONAL UNDERSTANDING 2100 SOUTH WOLF ROAD DES PLAINS,IL 60018	NONE	PUBLIC CHARITABLE OR	DONATION	2,000
AKOLA PROJECT 2646 MAIN STREET 3110 DALLAS,TX 75226	NONE	PUBLIC CHARITABLE OR	DONATION	10,000
THE FROSTIG CENTER 971 NORTH ALTADENA DRIVE PASADENA,CA 91107	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
GREATER LOS ANGELES ZOO 5333 ZOO DRIVE LOS ANGELES,CA 900271498	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
PASADENA COMMUNITY GARDENS CONSERVANCY  2600 MISSION STREET SUITE 201 SAN MARINO,CA 91108	NONE	PUBLIC CHARITABLE OR	DONATION	50,000
INDEPENDENT SCHOOL ALLIANCE 5813A UPLANDER WAY CULVER CITY,CA 90230	NONE	PUBLIC CHARITABLE OR	DONATION	5,000
METROPOLITAN ASSOCIATES 535 SOUTH GRAND AVENUE PASADENA,CA 91105	NONE	PUBLIC CHARITABLE OR	DONATION	1,500
<b>Total . . . . .</b>			<b>3a</b>	1,113,973

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JEWISH BIG BROTHERS BIG SISTERS OF LOS ANGELES 6505 WILSHIRE BLVD SUITE 600 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITABLE OR	DONATION	500
SMILE TRAIN 41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010	NONE	PUBLIC CHARITABLE OR	DONATION	1,000
MELISSA KRAVETZ MEMORIAL FOUNDATION 21800 BURBANK BLVD STE 330 WOODLAND HILLS, CA 913677463	NONE	PUBLIC CHARITABLE OR	DONATION	500
NATIONAL RAMAH COMMISSION INC 3080 BROADWAY NEW YORK, NY 10027	NONE	PUBLIC CHARITABLE OR	DONATION	200
JONATHAN CLUB CHARITABLE FUND 545 S FIGUEROA STREET LOS ANGELES, CA 900711704	NONE	PUBLIC CHARITABLE OR	DONATION	200
UNION RESCUE MISSION PO BOX 53629 LOS ANGELES, CA 90099	NONE	PUBLIC CHARITABLE OR	DONATION	25,000
CALIFIORNIA POLICE YOUTH CHARITIES 7404 GALILEE RD 350 ROSEVILLE, CA 95678	NONE	PUBLIC CHARITABLE OR	DONATION	100
THE GIVING BACK FUND 6033 W CENTURY BLVD 350 LOS ANGELES, CA 90045	NONE	PUBLIC CHARITABLE OR	DONATION	500
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITABLE OR	DONATION	50,000
BABY BUGGY INC 306 WEST 37TH STREET NEW YORK, NY 10018	NONE	PUBLIC CHARITABLE OR	DONATION	3,500
OAKWOOD SCHOOL 11600 MAGNOLIA BLVD NORTH HOLLYWOOD, CA 916013015	NONE	PUBLIC CHARITABLE OR	DONATION	250
CROHN'S COLITIS FOUNDATION OF AMERICA 10350 SANTA MONICA BLVD STE 120 LOS ANGELES, CA 90025	NONE	PUBLIC CHARITABLE OR	DONATION	500
POMONA COLLEGE 333 N COLLEGE WAY CLAREMONT, CA 91711	NONE	PUBLIC CHARITABLE OR	DONATION	500
UNIVERSITY OF SOUTHERN CALIFORNIA ADM 160 MC 4017 LOS ANGELES, CA 900894017	NONE	PUBLIC CHARITABLE OR	DONATION	500
LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD, CA 943056105	NONE	PUBLIC CHARITABLE OR	DONATION	1,000
<b>Total . . . . .</b>				1,113,973

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MUSIC FOR RELIEF 8820 WILSHIRE BLVD STE 300 BEVERLY HILLS, CA 90211	NONE	PUBLIC CHARITABLE OR	DONATION	500
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 191046205	NONE	PUBLIC CHARITABLE OR	DONATION	1,500
PURDUE RESEARCH FOUNDATION 403 W WOOD STREET WEST LAFAYETTE, IN 479072007	NONE	PUBLIC CHARITABLE OR	DONATION	1,000
GROSSMAN BURN FOUNDATION 23679 CALABASA RD SUITE 270 CALABASAS, CA 91302	NONE	PUBLIC CHARITABLE OR	DONATION	500
CYPRESS FUTBOL CLUB PO BOX 1129 CYPRESS, CA 90630	NONE	PUBLIC CHARITABLE OR	DONATION	2,500
<b>Total.</b> . . . . .  <b>3a</b>				1,113,973

**TY 2015 Accounting Fees Schedule****Name:** BINDER FOUNDATION**EIN:** 95-4635806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WASSERMAN, GROSSMAN & SLOAN, LLP	12,000	9,000		3,000

**TY 2015 Investments Corporate Stock Schedule****Name:** BINDER FOUNDATION**EIN:** 95-4635806

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
JP MORGAN A/C # W71404-00-3	3,449,794	3,523,164
JP MORGAN A/C # A75293-00-0	0	0
JP MORGAN A/C # A75940-00-6	9,468,870	9,975,217
JP MORGAN A/C # S65083-00-8	442,193	320,864

**TY 2015 Investments - Other Schedule****Name:** BINDER FOUNDATION**EIN:** 95-4635806

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MS GLOBAL SEC OPP FUND	AT COST	105,282	440,910
JP MORGAN OFFSHORE HEDGE FUNDS	AT COST	525,500	607,084
JP MORGAN A/C# A75940-00-6 - OTHER ASSETS	AT COST	1,211,587	1,305,824

TY 2015 Other Assets Schedule

**Name:** BINDER FOUNDATION

**EIN:** 95-4635806

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM STOCKBROKER	28,967	18,500	18,500
TRANSACTIONS IN TRANSIT	9,621	6,882	6,882



**TY 2015 Other Expenses Schedule****Name:** BINDER FOUNDATION**EIN:** 95-4635806

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10	0		10
ATTORNEY GENERAL'S REGISTRY OF CHARITABLE TRUSTS	150	0		150
OTHER DEDUCTION	2,000	0		0
INTERNAL REVENUE SERVICE	19,826	0		19,826

TY 2015 Other Income Schedule

**Name:** BINDER FOUNDATION

**EIN:** 95-4635806

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC SEC LIT DISTRIBUTIONS	1,643	1,643	1,643

**TY 2015 Other Professional Fees Schedule****Name:** BINDER FOUNDATION**EIN:** 95-4635806

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT EXPENSES - JP MORGAN A/C # A75940-00-6	64,473	64,473		0
INVESTMENT EXPENSES - JP MORGAN A/C # A75293-00-0	8,268	8,268		0
INVESTMENT EXPENSES - JP MORGAN A/C # S65083-00-8	3,845	3,845		0

TY 2015 Taxes Schedule

**Name:** BINDER FOUNDATION

**EIN:** 95-4635806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	5,364	5,364		0