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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

A Employer identification number
95-4446743

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
MUFG UNION BANKNA PO BOX 45174

B Telephone number (see instructions)
(415) 705-7664

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94145

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,719,580

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	55	55		
	4	Dividends and interest from securities	114,905	114,905		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	416,354			
	b	Gross sales price for all assets on line 6a 909,189				
	7	Capital gain net income (from Part IV, line 2)		416,354		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	531,314	531,314		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	44,277	22,138		22,139
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	225	113		112
	c	Other professional fees (attach schedule)	2,200	1,100		1,100
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,641	620		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	936	463		473
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,279	24,434		23,824
	25	Contributions, gifts, grants paid	180,000			180,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	237,279	24,434		203,824
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	294,035			
	b	**Net investment income** (if negative, enter -0-)		506,880		
	c	**Adjusted net income** (if negative, enter -0-)				

		Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	40,761	95,957	95,957
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	560,211	424,242	1,514,708
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,900,158	2,273,992	2,107,207
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	866	1,708	1,708
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	2,501,996	2,795,899	3,719,580
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,501,996	2,795,899	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	2,501,996	2,795,899	
	31	**Total liabilities and net assets/fund balances**(see instructions)	2,501,996	2,795,899	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,501,996
2	Enter amount from Part I, line 27a	2	294,035
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,796,031
5	Decreases not included in line 2 (itemize) ▶	5	132
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,795,899

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	416,354
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	194,976	4,026,582	0 04842
2013	194,183	3,949,917	0 04916
2012	184,506	3,756,536	0 04912
2011	178,719	3,655,944	0 04889
2010	166,726	3,500,803	0 04763

2	**Total** of line 1, column (d)	2	0 243209
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048642
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,873,459
5	Multiply line 4 by line 3	5	188,413
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,069
7	Add lines 5 and 6	7	193,482
8	Enter qualifying distributions from Part XII, line 4	8	203,824

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,069
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	5,069
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,069
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,480		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,480
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	411
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 411 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MUFG UNION BANK NA Telephone no ▶(415) 705-7667

Located at ▶350 CALIFORNIA ST STE 1700 SAN FRANCISCO CA ZIP+4 ▶941040174

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
UNION BANK 9460 WILSHIRE BLVD 8TH FLOOR BEVERLY HILLS, CA 90212	Trustee 12 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,816,824
b	Average of monthly cash balances		1b	57,062
c	Fair market value of all other assets (see instructions)		1c	2,058,560
d	**Total** (add lines 1a, b, and c)		1d	3,932,446
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	3,932,446
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	58,987
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,873,459
6	**Minimum investment return.** Enter 5% of line 5		6	193,673

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	193,673
2a	Tax on investment income for 2015 from Part VI, line 5	2a 5,069		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	5,069
3	Distributable amount before adjustments Subtract line 2c from line 1		3	188,604
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	188,604
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	188,604

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	203,824
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	203,824
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,069
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	198,755

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					188,604
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.	97				
d	From 2013.	507				
e	From 2014.	4,569				
f	**Total** of lines 3a through e.		5,173			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 203,824					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					188,604
e	Remaining amount distributed out of corpus		15,220			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		20,393			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		20,393			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .	97				
c	Excess from 2013. . . .	507				
d	Excess from 2014. . . .	4,569				
e	Excess from 2015. . . .	15,220				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				180,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	55	
4 Dividends and interest from securities			14	114,905	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	416,354	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				531,314	

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 531,314

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-04-26 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
Adel Moussa			☑	P00274367

Firm's name ▶ Adel Moussa

Firm's EIN ▶

Firm's address ▶ 12815 Caswell Avenue Suite 2 Los Angeles, CA 90066

Phone no (310) 398-3270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7102 CHARITABLE INCOME FD	P	1993-10-31	2015-04-30
4581 CHARITABLE INCOME FD	P	1993-06-30	2015-04-30
9399 CHARITABLE INCOME FD	P	1993-06-30	2015-05-08
7045 CHARITABLE INCOME FD	P	1993-06-30	2015-05-15
1000 BAKER HUGHES	P	1998-03-10	2015-05-01
500 BAKER HUGHES	P	1998-03-10	2015-06-23
200 CHEVRON CORP	P	1995-05-16	2015-04-29
200 CHEVRON CORP	P	1995-05-16	2015-05-01
200 DEERE & CO	P	1993-07-27	2015-05-01
100 DEERE & CO	P	1993-07-27	2015-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,988		76,095	-107
49,015		48,453	562
100,000		99,446	554
75,001		74,542	459
69,131		38,058	31,073
31,527		19,029	12,498
22,362		4,877	17,485
21,787		4,877	16,910
18,305		2,154	16,151
9,360		1,077	8,283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-107
			562
			554
			459
			31,073
			12,498
			17,485
			16,910
			16,151
			8,283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 DISNEY (WALT) CO	P	1999-06-22	2015-06-23
200 DISNEY (WALT) CO	P	1999-06-22	2015-12-16
300 ECOLAB INC	P	2001-12-13	2015-05-01
100 ECOLAB INC	P	2001-12-13	2015-06-23
500 GENERAL ELECTRIC	P	1993-01-27	2015-05-01
500 GENERAL ELECTRIC	P	1993-01-27	2015-06-23
824 13 HARBOR INTL	P	2015-06-25	2015-12-16
100 IBM	P	1995-11-17	2015-06-23
76 28 KEYSIGHT TECH	P	1995-11-21	2015-06-23
75 58 KEYSIGHT TECH	P	1996-07-09	2015-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,879		5,982	16,897
22,847		5,982	16,865
34,141		5,633	28,508
11,716		1,877	9,839
13,592		3,534	10,058
13,743		3,534	10,209
51,335		59,329	-7,994
16,862		2,385	14,477
2,505		976	1,529
2,482		1,050	1,432

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,897
			16,865
			28,508
			9,839
			10,058
			10,209
			-7,994
			14,477
			1,529
			1,432

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
38 14 KEYSIGHT TECH	P	1996-07-15	2015-06-23
200 PEPSICO INC	P	1993-01-27	2015-06-23
2800 QEP RES INC	P	1993-01-27	2015-04-29
200 QEP RES INC	P	1995-05-16	2015-04-29
500 QUESTAR CORP	P	1995-05-16	2015-05-01
300 TARGET CORP	P	1993-06-14	2015-04-29
400 TARGET CORP	P	1993-06-14	2015-05-01
400 TARGET CORP	P	1993-06-14	2015-06-23
300 TARGET CORP	P	1998-04-22	2015-06-23
COMMON TRUST FDS CAPITAL GAIN DISTRIB	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,252		453	799
19,119		3,893	15,226
65,259		12,504	52,755
4,661		1,020	3,641
11,787		1,233	10,554
23,866		1,904	21,962
31,721		2,539	29,182
33,909		2,539	31,370
21,742		7,860	13,882
5			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			799
			15,226
			52,755
			3,641
			10,554
			21,962
			29,182
			31,370
			13,882
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COMMON TRUST FDS CAPITAL GAIN DISTRIB	P	2014-01-01	2015-12-31
CAPITAL GAINS DIVIDENDS	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,026			7,026
24,264			24,264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,026
			24,264

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY PO BOX 720366 OKLAHOMA CITY, OK 73162		PUBLIC	MEDICAL	72,000
AMERICAN HEART ASSN 1710 GILBRETH RD BURLINGAME, CA 94010		PUBLIC	MEDICAL	45,000
ARTHRITIS FOUNDATION 1330 W PEACHTREE ST NW STE 100 ATLANTA, GA 30309		PUBLIC	MEDICAL	9,000
AZUSA PACIFIC UNIVERSITY 901 EAST ALOSTA AZUSA, CA 91702		PUBLIC	EDUCATION	9,000
CITY OF HOPE 1500 E DUARTE RD DUARTE, CA 91010		PUBLIC	MEDICAL	23,400
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBU, CA 90263		PUBLIC	EDUCATION	9,000
LA BREAKFAST CLUB FDN 3201 RIVERSIDE DR LOS ANGELES, CA 90027		PUBLIC	CHARITABLE	3,600
UNIVERSITY OF FINDLAY 1000 NORTH MAIN STREET FINDLAY, OH 45840		PUBLIC	EDUCATION	9,000
Total . . . . ▶ **3a**				180,000

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TY 2015 Accounting Fees Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070
EIN: 95-4446743
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	225	113	0	112

TY 2015 Other Assets Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued Income	866	1,708	1,708

TY 2015 Other Decreases Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
PRIOR YR ADJUSTMENT	132

TY 2015 Other Expenses Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION

6702035070

EIN: 95-4446743

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	10			10
MISC EXPENSES	926	463		463

TY 2015 Other Professional Fees Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Preparation Fees	2,200	1,100	0	1,100

TY 2015 Taxes Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070
EIN: 95-4446743
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX - 2015 ESTIMATES	5,480			
EXCISE TAX BAL 2014	3,541			
FOREIGN TAX	620	620		

Account Number
[illegible]

Account Name
FAULKNER HOBART ... FOUNDATION

Account Statement

Statement Period

December 1, 2015 through December 31, 2015

Asset Detail - Income Portfolio

Cash & Cash Equivalents

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Cash								
Cash Equivalents - Cash								
INCOME CASH			[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Money Market Funds								
Cash Equivalents - US Money Market-Taxable								
FIDELITY MONEY MARKET FUND INSTITUTIONAL CLASS SHS #2013 ** CASH MANAGEMENT SWEEP** [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 12/31/2015	[illegible]	[illegible]	[illegible]
Total Cash & Cash Equivalents		**87 820**	**$3,813 15**	**$3,813 15**		**100 00%**	**0 00%**	**$0 06**
Total Income Portfolio		**87 820**	**$3,813 15**	**$3,813 15**		**100 00%**	**0 00%**	**$0 06**

Account Number
[illegible]

Account Name
FAULKNER HOPAPTUTTIE FOUNDATION

Account Statement

Statement Period
December 1 2015 through December 31 2015

Asset Detail - Principal Portfolio

Cash & Cash Equivalents

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Money Market Funds								
Cash Equivalents US Money Market Taxable								
FIDELITY MONEY MARKET FUND INSTITUTIONAL CLASS #2013 **CASH MANAGEMENT SWEEP** 31607A106	31607A106	[illegible]	[illegible]	[illegible]	1.0000 12/31/2015	[illegible]	[illegible]	[illegible]
Total Cash & Cash Equivalents		92,143.610	$92,143.61	$92,143.61		2.48%	0.07%	$67.23

Funds

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Mut Funds-Fixed Income Taxable								
Funds Specialty Bond Emerging Markets Bond								
FAYDEN EMERGING MARKETS BOND FUND INVESTOR CLASS [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 12/31/2015	[illegible]	[illegible]	[illegible]
Funds Specialty Bond High Yield Bond								
PIMCO HIGH YIELD FUND INST [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Funds - Specialty Bond World Bond								
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Account Number
6702035070

Account Name
FAULKNER, HOBART/LOTTIE FOUNDATION

Account Statement

Statement Period
December 1 2015 through December 31 2015

Asset Detail - Principal Portfolio (continued)

Funds

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Mutual Funds - Equity								
Funds - Domestic Equity - Small Cap Growth								
T ROWE PRICE NEW HORIZONS CLASS I FUND #3??	779562206	2?? ?02	11,997 75	11,672 07	42 4900 12/31/2015	0 31%	0 00%	0 00
Funds - Domestic Equity - Small Cap Blend								
NATIONWIDE HIGHMARK SMALL CAP CORE INSTITUTIONAL FUND #6077	63868B4?2	4,728 ?92	153,769 67		12/31/2015	3 74%	0 56%	781 ?5
STERLING CAPITAL STRATTON SMALL CAP VALUE FUND CLASS I #328	859178616	140 331	10,339 27	9 807 54	69 8900 12/31/2015	0 26%	0 11%	10 8?
Funds - Speciality Stock - Multialternative - Equity								
FORUM FUNDS ABSOLUTE STRATEGIES FUND CLASS I SHS #102 (CLOSED TO NEW INVESTORS 4/15/10)	34984T600	14,??3 ?33	161,452 48	14?,??8 49	10 0900 12/31/2015	4 00%	0 00%	0 00
Funds - Speciality Stock - Managed Futures								
AQR MANAGED FUTURES STRATEGY FUND CLASS I SHS #113	00203H859	9,?41 103	101,868 49	94,077 48	10 1800 12/31/2015	2 54%	0 00%	0 00
NORTHERN LIGHTS FUNDS TRUST PRINCETON FUTURES STRATEGY FUND CLASS I SHS #441	66537V413	6 216 972	50,646 41	50,995 16	8 2000 12/31/2015	1 37%	0 00%	0 00
Funds - Intl Stock - Foreign Large Blend								
HARBOR INTERNATIONAL FUND INSTITUTIONAL CLASS SHS #11	411511306	2,753 499	195,409 78	163,640 45	59 4300 12/31/2015	4 41%	1 82%	2,976 53

Account Statement

Statement Period

December 1 2015 through December 31 2015

Asset Detail - Principal Portfolio (continued)

Funds

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Mutual Funds - Equity								
Funds - Intl Stock Diversified Emerging Mkts								
LAZARD EMERGING MARKETS INSTITUTIONAL SHS #638 (SOFT CLOSE 7/1/11 OPEN TO NEW INVESTORS THRU FA RS ONLY) (NO FEE INCLUDED)	[illegible]	4,045.760	[illegible]	[illegible]	[illegible] 12/31/2015	[illegible]	[illegible]	[illegible]
Funds - Intl Stock - Foreign Large Value								
DODGE & COX INTERNATIONAL STOCK FUND #1048 (CLOSED TO NEW INVESTORS 1/6/15)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 12/31/2015	[illegible]	[illegible]	[illegible]
Mutual Funds Balanced								
Funds - Hybrid - Tactical Allocation								
PIMCO ALL ASSET ALL AUTHORITY FUND INSTITUTIONAL SHARES #1660	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 12/31/2015	[illegible]	[illegible]	[illegible]
Fixed Income Fds - Taxable								
Funds - General Bond Intermediate Term Bond								
UNION BANK FIXED INCOME FUND FOR PERSONAL TRUSTS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 12/31/2015	[illegible]	[illegible]	[illegible]

Asset Detail - Principal Portfolio (continued)

Funds

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
UIT/Fd/ETF - Equity								
Funds - Domestic Equity Mid Cap Blend								
ISHARES TR RUS MID CAP ETF	464287499	100 000	15,370 50	16,018 00	160 1800 12/31/2015	0 43%	1 59%	254 90
Total Funds		181 861.262	$2,273,991 81			56 74%	2 90%	$61,120 46

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
ADR's								
Telecommunication Services - Telecommunication Services								
VODAFONE GROUP PLC NEW SPNSR ADR NO PAR	92857W308	715 000	10,994 35	23,065 90	32 2600 12/31/2015	0 62%	5 31%	1 221 08
Common Stock								
Energy - Energy								
CHEVRON CORP NEW COM	166764100	800 000	19,510 00	71,968 00	89 9600 12/31/2015	1 94%	4 76%	3,424 00
EXXON MOBIL CORP COM	30231G102	1,300 000	47 859 50	101,335 00	77 9500 12/31/2015	2 73%	3 75%	3,796 00
Materials - Materials								
ECOLAB INC COM	278865100	600 000	11,265 00	68,628 00	114 3800 12/31/2015	1 85%	1 22%	840 00

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock								
Industrials Capital Goods								
DEERE & CO COM	244 [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 12 31 2015	[illegible]	[illegible]	[illegible]
GENERAL ELECTRIC CO COM	369604103	[illegible]	24 726 [illegible]	109 [illegible]	31 1500 12 31 2015	[illegible]	[illegible]	3 22[illegible]
Consumer Discretionary - Media								
COMCAST CORP NEW CL A	20030N101	1[illegible] 000	10 571 37	24 603 [illegible]	56 4[illegible] 12 31 2015	0 [illegible]	1 77%	43[illegible]
DISNEY WALT CO COM DISNEY	254687106	1 000 000	[illegible]	105,080 [illegible]	105 0800 12/31 2015	2 [illegible]	1 [illegible]	1 420 00
Consumer Discretionary Retailing								
TARGET CORP COM	87612E106	[illegible]	10 [illegible]	[illegible]	[illegible] 12 31 2015	3 1[illegible]	[illegible]	[illegible]
Consumer Staples - Food & Staples Retailing								
WAL MART STORES INC COM	931142103	1 [illegible]	[illegible]	[illegible]	61 3000 12 31 2015	2 48	3 [illegible]	2 [illegible]
Consumer Staples - Food Beverage & Tobacco								
PEPSICO INC COM	713448108	[illegible]	[illegible]	12[illegible]	[illegible] 12/31 2015	3 [illegible]	2 [illegible]	3 [illegible]
Health Care Health Care Equipment&Services								
EXPRESS SCRIPTS HLDG CO COM	30219G108	448 000	2 451 58	39 159 68	87 4100 12/31 2015	1 05%	0 00%	0 00

Account Number
6/0/035070

Account Name
FAULKNER, HOBART/LOTTIE FOUNDATION

Account Statement

Statement Period
December 1 2015 through December 31 2015

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock								
Health Care - Pharmaceutical & Biotechnology								
AGILENT TECHNOLOGIES INC COM	00846U101	380 000	6,441 17	15,929 61	41 8100 12/31/2015	0 43%	1 10%	175 76
Financials - Real Estate Investment Trust								
WEYERHAEUSER CO COM	962166104	1,951 000	50,917 10	58,480 97	29 9800 12/31/2015	1 59%	4 14%	2,422 95
Financials - Banks								
JPMORGAN CHASE & CO COM	46625H100	1 850 000	33,177 50	122,155 50	66 0300 12/31/2015	3 29%	2 67%	3,256 00
Information Technology Software & Services								
INTERNATIONAL BUSINESS MACHS COM	459200101	800 000	19 080 00	110,096 00	137 6200 12/31/2015	2 96%	3 78%	1,160 00
ORACLE CORP COM	68389X105	700 000	19,803 00	25,571 00	36 5300 12/31/2015	0 69%	1 64%	420 00
Information Technology - Technology Hardware&Equipment								
CISCO SYS INC COM	17275R102	1,000 000	6 250 00	27,155 00	27 1550 12/31/2015	0 73%	3 09%	840 00
E M C CORP MASS COM	268648102	900 000	19,512 00	23,112 00	25 6800 12/31/2015	0 62%	1 79%	414 00
Information Technology - SemiConduct & SemiEquip								
INTEL CORP COM	458140100	2,690 000	17,475 00	92 680 00	34 4500 12/31/2015	2 23%	2 79%	2,304 00

Account Number
[illegible]

Account Name
FAULKNER HUBAR, LOTTIE FOUNDATION

Account Statement

Statement Period
December 1 2015 through December 31 2015

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock								
Telecommunication Services Telecommunication Services								
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Utilities Utilities								
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Equities		27,779 000	$425,242 34	$1,514,707 99		40 78%	2 96%	$44,808 50
Total Principal Portfolio		301,784 472	$2 791,377 76	[illegible]		100 00%	2 85%	$105,996 19
Total Account Values		301,872 292	$2,795,190 91	[illegible]		100 00%	2 85%	$105,996 25

Transaction Detail

Date	Activity	Description	CUSIP	Income Cash	Principal Cash	Cost Basis
Beginning Balance				$198 69	$0 00	$2,790,277 01
12/01/15	Dividend	CASH RECEIPT OF DIVIDEND EARNED ON FIDELITY MONEY MARKET INSTL [illegible] DIVIDEND FROM [illegible]	[illegible]	[illegible]		
12/01/15	Dividend	CASH RECEIPT OF DIVIDEND EARNED ON FIDELITY MONEY MARKET INSTL [illegible] DIVIDEND FROM [illegible]	[illegible]	[illegible]		