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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
ARATANI FOUNDATION

A Employer identification number
95-4377347

Number and street (or P O box number if mail is not delivered to street address) 9151 Atlanta Avenue 6522
Room/suite

B Telephone number (see instructions)
(310) 530-9900

City or town, state or province, country, and ZIP or foreign postal code
Huntington Beach, CA 92615

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 19,550,502

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	688,570	688,570		
5a	Gross rents				
b	Net rental income or (loss) ______				
6a	Net gain or (loss) from sale of assets not on line 10	173,606			
b	Gross sales price for all assets on line 6a ______				
7	Capital gain net income (from Part IV, line 2)		173,606		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	862,176	862,176		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	56,539	56,539		
14	Other employee salaries and wages	10,811	10,811		
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	13,680	13,680		
c	Other professional fees (attach schedule)	150,561	150,561		
17	Interest	19,466	19,466		
18	Taxes (attach schedule) (see instructions)	6,812	6,812		
19	Depreciation (attach schedule) and depletion	451	451		
20	Occupancy	5,241	5,241		
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	205,782	205,782		
24	**Total operating and administrative expenses.** Add lines 13 through 23	469,343	469,343		0
25	Contributions, gifts, grants paid	702,240			702,240
26	**Total expenses and disbursements.** Add lines 24 and 25	1,171,583	469,343		702,240
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-309,407			
b	**Net investment income** (if negative, enter -0-)		392,833		
c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	45,343	53,201	53,201
	2	Savings and temporary cash investments	1,128,457	1,327,778	1,327,778
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,700	20,500	20,500
	10a	Investments—U S and state government obligations (attach schedule)	5,040,761	3,006,246	2,997,921
	b	Investments—corporate stock (attach schedule)	10,732,531	13,943,974	13,419,091
	c	Investments—corporate bonds (attach schedule)	3,521,962	1,784,383	1,731,413
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 4,109 Less accumulated depreciation (attach schedule) ▶ 3,561	999	548	548
	15	Other assets (describe ▶)		50	50
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	20,479,753	20,136,680	19,550,502
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	20,479,753	20,136,680	
	30	**Total net assets or fund balances** (see instructions)	20,479,753	20,136,680	
	31	**Total liabilities and net assets/fund balances** (see instructions)	20,479,753	20,136,680	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,479,753
2	Enter amount from Part I, line 27a	2	-309,407
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	20,170,346
5	Decreases not included in line 2 (itemize) ▶	5	33,666
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20,136,680

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	173,606
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	643,913	20,162,578	0 03194
2013	895,103	20,666,826	0 04331
2012	1,089,652	22,498,923	0 04843
2011	2,134,230	22,213,929	0 09608
2010	1,437,116	22,749,107	0 06317

2	**Total** of line 1, column (d).	2	0 282926
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056585
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	19,835,829
5	Multiply line 4 by line 3.	5	1,122,410
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,928
7	Add lines 5 and 6.	7	1,126,338
8	Enter qualifying distributions from Part XII, line 4.	8	702,240

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,857
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	7,857
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,857
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	18,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	18,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	10,943
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 8,700 **Refunded** ▶			11	2,243

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Mrs Betty Teves Telephone no ▶(310) 530-9900

Located at ▶9151 Atlanta Avenue 6522 Huntington Beach CA ZIP+4 ▶92615

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	18,685,347
b	Average of monthly cash balances	1b	1,436,652
c	Fair market value of all other assets (see instructions)	1c	15,898
d	**Total** (add lines 1a, b, and c)	1d	20,137,897
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,137,897
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	302,068
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,835,829
6	**Minimum investment return.** Enter 5% of line 5	6	991,791

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	991,791
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 7,857		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,857
3	Distributable amount before adjustments Subtract line 2c from line 1	3	983,934
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	983,934
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	983,934

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	702,240
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	702,240
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	702,240

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				983,934
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010. 323,432				
b From 2011. 1,032,688				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	1,356,120			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 702,240				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				702,240
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	281,694			281,694
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,074,426			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	41,738			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,032,688			
10 Analysis of line 9				
a Excess from 2011. . . . 1,032,688				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SAKAYE I ARATANI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ARATANI FOUNDATION
9151 Atlanta Avenue 6522
Huntington Beach,CA 92615
(310) 530-9900

b The form in which applications should be submitted and information and materials they should include

APPLICATION OUTLINE IS AVAILABLE

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE DONATIONS LIST ATTACHED SEE DONATIONS LIST ATTACHED SEE DONATIONS LIST, CA 90505	NONE	ATTHD	SEE FEDERAL SUPPLEMENTAL INFORMATION	702,240
Total . . . . ▶ **3a**				702,240
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .					688,570
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					173,606
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					862,176

13 **Total.** Add line 12, columns (b), (d), and (e). 13 862,176

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Royce T Breazeale				P00191323

Firm's name ▶ Royce T Breazeale CPA

Firm's EIN ▶

Firm's address ▶ 2426 Bulrush Circle Corona, CA 928827988

Phone no (951) 256-1017

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SAKAYE I ARATANI 2946 LAKERIDGE DRIVE HOLLYWOOD,CA 90068	President 0 00	10,423		
DONNA N KWEE 2946 LAKERIDGE DRIVE HOLLYWOOD,CA 90068	ASST SECY 0 00	0		
LINDA Y ARATANI 2946 LAKERIDGE DRIVE HOLLYWOOD,CA 90068	Treasurer 0 00	10,204		
TETSUO MURATA 17515 ROSLIN TORRANCE,CA 90504	Vice President 0 00	15,423		
BETTY TEVES 9151 Atlanta Avenue 6522 Huntington Beach,CA 92615	Secretary 0 00	20,489		

TY 2015 Accounting Fees Schedule

Name: ARATANI FOUNDATION
EIN: 95-4377347
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYCE T BREAZEALE, CPA	13,680	13,680	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 FILING CABINETS	2008-04-01	1,281	1,189	SL	7 14 %	92			
LAPTOP COMPUTER	2010-07-29	1,413	1,273	SL	10 00 %	140			
OPTIPLEX 9010 COMPUTER	2013-06-20	1,096	329	SL	20 00 %	219			

TY 2015 General Explanation Attachment

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	FORM 990-PF, PART XV, LINE 3A PURPOSE OF CONTRIBUTION APPLICABLE TO ALL ORGSTHE FOUNDATION CONTRIBUTION TO PUBLIC CHARITIES, YOUTH, RELIGIOUS,MEDICAL,CULTURAL AND COMMUNITY ORGANIZATIONS HAS BEENMADE TO ASSIST THE ORGANIZATION IN CARRYING OUT ITS INTENDED PURPOSE.

TY 2015 Land, Etc. Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	4,109	3,561	548	548

TY 2015 Other Assets Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS		50	50

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491318006066

TY 2015 Other Decreases Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
2014 FEDERAL TAXES	18,631
NON DEDUCTIBLE EXPENSES	15,035

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318006066

TY 2015 Other Expenses Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	334	334		
DUES & SUBCRIPTIONS	1,000	1,000		
FIRE INSPECTION	90	90		
HEALTH INSURANCE	67,154	67,154		
LICENSES & PERMITS	150	150		
OFFICE EXPENSE	1,194	1,194		
SECURITY COST AMORTZ & ADJUSTMENT	130,609	130,609		
TELEPHONE EXPENSE	1,930	1,930		
WORKERS COMPENSATION INSURANCE	3,321	3,321		

TY 2015 Other Professional Fees Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH	150,561	150,561	0	0

TY 2015 Taxes Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	705	705		
FOUNDATION TAXES-STATE	10	10		
PAYROLL TAXES	6,097	6,097		

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.57	0.57			
216,712	ML BANK DEPOSIT PROGRAM	03/31/15	216,712.00	216,712.00			43.34
	Total Cash and Money Funds		**216,712.57**	**216,712.57**			**43.34**
	Government Securities						
573,000	FNMA PAD8529 04 50%2040 AMORTIZED FACTOR 0 225132540 AMORTIZED VALUE 129,000	06/20/14	139,865.25	139,615 01	(250 24)	483.75	5,805.00
478,000	FHLMC C0 9004 03 50%2042 AMORTIZED FACTOR 0.635516150 AMORTIZED VALUE 303,776	06/10/14	309,994.65	313,091.12	3,096.47	886.01	10,632.00
184,000	FEDERAL NATL MTG ASSOC NOTES 05 000% FEB 13 2017	06/06/14	192,741.96	192,318 64	(423 32)	3,526.67	9,200.00
162,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 109.6810/177,683 22	11/05/14	169,755.04	169,324.02	(431 02)	3,105 00	8,100 00
14,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 108.1900/15,146.60	03/27/15	14,686.28	14,632.94	(53.34)	268.33	700.00
1,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST· 108.1900/1,081.90	03/27/15	1,049 02	1,045.21	(3.81)	19.17	50.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
66,000	FEDERAL NATL MTG ASSOC BONDS 06.625% NOV 15 2030	06/06/14	90,651.58	93,465.24	2,813 66	558 71	4,373 00
188,000	U.S. TREASURY BOND 3.000% MAY 15 2045 03.000% MAY 15 2045	08/17/15	195,022.19	187,140.84	(7,881.35)	712.75	5,640.00
282,000	U.S TREASURY NOTE 2.125% SEP 30 2021 MOODY'S· AAA S&P: ***	08/17/15	286,867.72	284,975.10	(1,892.62)	1,506.31	5,993 00
63,000	U.S TREASURY BOND 3.375% MAY 15 2044 MOODY'S: AAA S&P: ***	06/16/15	66,703.89	67,611 60	907.71	268.70	2,127.00
264,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST. 107.3398/283,377.18	09/10/15	283,244 95	283,324.80	79.85	1,125 99	8,910.00
73,000	U.S. TRSY INFLATION BOND 2 125% FEB 15 2041 INFL ADJ PRIN 79,283	06/06/14	97,303.54	93,872.86	(3,430 68)	581.72	1,685 00
52,000	FEDERAL HOME LN MTG CORP NOTES 03 750% MAR 27 2019	12/19/13	55,065.50	55,674 32	608 82	509 17	1,950.00
160,000	FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST· 109 9126/175,860 17	06/06/14	170,831.53	171,305 60	474 07	1,566.67	6,000 00

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
10,000	FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST· 109.6270/10,962.70	03/27/15	10,784.75	10,706 60	(78.15)	97.92	375 00
547,000	FNMA PMA1958 04%2044 AMORTIZED FACTOR 0 727910780 AMORTIZED VALUE 398,167	06/05/14	421,248.45	421,474 71	226.26	1,327 22	15,927.00
41,000	FHLMC G0 8615 03 50%2044 AMORTIZED FACTOR 0.849071760 AMORTIZED VALUE 34,811	03/02/15	36,389.36	35,864 17	(525.19)	101 53	1,219.00
324,000	FNMA PAL6004 04 50%2043 AMORTIZED FACTOR 0 620836820 AMORTIZED VALUE 201,151	05/11/15	218,751.85	217,248 65	(1,503 20)	754.31	9,052 00
198,000	FHLMC G0 8641 03 50%2045 AMORTIZED FACTOR 0.965480020 AMORTIZED VALUE 191,165	06/08/15	196,899 99	196,943 20	43 21	557 56	6,691 00
21,000	FNMA PAL6819 04 50%2044 AMORTIZED FACTOR 0 829628130 AMORTIZED VALUE 17,422	11/16/15	18,878.58	18,816.44	(62 14)	65.33	784.00
9,000	FHLMC G0 8650 03 50%2045 AMORTIZED FACTOR 0.972713090 AMORTIZED VALUE 8,754	07/09/15	9,023.89	9,019.03	(4.86)	25.53	307 00
12,000	FHLMC Q3 5614 03 50%2045 AMORTIZED FACTOR 0.981459520 AMORTIZED VALUE 11,777	11/17/15	12,163.96	12,146 61	(17.35)	34 35	413.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
13,000	FNMA PAL3626 04%2042 AMORTIZED FACTOR 0.601944330 AMORTIZED VALUE 7,825	11/17/15	8,321.70	8,304.57	(17.13)	26.08	314 00
	Total Government Securities		**3,006,245.63**	**2,997,921.28**	**(8,324.35)**	**18,108.78**	**106,247.00**
	Corporate Bonds						
198,000	FORD MOTOR COMPANY GLB 04.750% JAN 15 2043	07/30/15	195,659 64	186,640 74	(9,018 90)	4,336 75	9,405 00
138,000	CITIGROUP INC GLB 03 875% OCT 25 2023	01/07/14	135,084 06	142,611 96	7,527.90	980.37	5,348 00
30,000	COMCAST CORP COMPANY GUARNT 06.400% MAR 01 2040	06/06/14	37,927.59	37,233.60	(693.99)	640 00	1,920.00
114,000	COMCAST CORP ORIGINAL UNIT/TOTAL COST: 143.3690/163,440.66	01/29/15	162,328.58	141,487.68	(20,840.90)	2,432.00	7,296.00
3,000	COMCAST CORP ORIGINAL UNIT/TOTAL COST: 139.1000/4,173.00	03/27/15	4,151.72	3,723.36	(428 36)	64.00	192 00
94,000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 05 700% FEB 15 2042	06/06/14	108,617 30	83,598 90	(25,018 40)	2,024.13	5,358 00
114,000	GENERAL ELEC CAP CORP NOTES 05.875% JAN 14 2038	06/06/14	135,090.59	139,485.84	4,395.25	3,106.90	6,698 00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
14,000	JPMORGAN CHASE & CO GLB 04.400% JUL 22 2020	06/06/14	14,992.92	14,943 32	(49.60)	272.07	616.00
87,000	JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST: 108.9970/94,827.39	12/04/14	93,436.06	92,862.06	(574.00)	1,690.70	3,828 00
70,000	JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST· 108 4110/75,887.70	12/05/14	74,845.93	74,716 60	(129 33)	1,360.33	3,080 00
5,000	JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST· 109 9320/5,496.60	03/27/15	5,430 11	5,336.90	(93 21)	97 17	220 00
18,000	VERIZON COMMUNICATIONS GLB 05.150% SEP 15 2023	06/06/14	19,812.97	19,787.94	(25 03)	272.95	927 00
154,000	VERIZON COMMUNICATIONS ORIGINAL UNIT/TOTAL COST· 113.4840/174,765 36	04/29/15	173,324 78	169,296 82	(4,027 96)	2,335.24	7,931 00
89,000	WELLS FARGO & COMPANY SER MTN GLB 03.500% MAR 08 2022	01/14/13	92,760.89	91,701.15	(1,059.74)	977.76	3,115.00
3,000	WELLS FARGO & COMPANY ORIGINAL UNIT/TOTAL COST: 104.4130/3,132 39	01/31/13	3,093.82	3,091.05	(2.77)	32 96	105.00

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
17,000	USD UNITED MEXICAN 3.500% JAN 21 2021 MOODY'S: A3 S&P: BBB+	07/11/14	17,518.22	17,255 00	(263 22)	262 79	595.00
169,000	USD UNITED MEXICAN ORIGINAL UNIT/TOTAL COST· 104.3750/176,393.75	03/26/15	175,500 43	171,535.00	(3,965.43)	2,612 46	5,915.00
2,000	USD UNITED MEXICAN ORIGINAL UNIT/TOTAL COST: 104.5000/2,090.00	03/30/15	2,079.15	2,030.00	(49.15)	30.92	70.00
13,000	AMERICAN EXPRESS CREDIT SER MTN 02 800% SEP 19 2016	06/06/14	13,181.50	13,165.62	(15 88)	103.13	364 00
170,000	AMERICAN EXPRESS CREDIT ORIGINAL UNIT/TOTAL COST: 102 8436/174,834.12	03/04/15	172,275.11	172,165 80	(109.31)	1,348 67	4,760.00
3,000	AMERICAN EXPRESS CREDIT ORIGINAL UNIT/TOTAL COST. 102.9390/3,088.17	03/27/15	3,043.19	3,038 22	(4.97)	23.80	84.00
3,000	AMERICAN EXPRESS CREDIT ORIGINAL UNIT/TOTAL COST: 102.9390/3,088 17	03/27/15	3,043.19	3,038.22	(4.97)	23.80	84.00
139,000	GOLDMAN SACHS GROUP INC GLB 04.000% MAR 03 2024	06/06/14	141,185.46	142,666.82	1,481.36	1,822 44	5,560 00
	Total Corporate Bonds		**1,784,383.21**	**1,731,412.60**	**(52,970.61)**	**26,851.34**	**73,471.00**

PLEASE SEE REVERSE SIDE

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
209,794	WESTERN ASSET SMASH SERIES EC FUND	06/06/14	1,979,199.79	1,841,991 32	(137,208 47)	110,980.00
75,615	WESTERN ASSET SMASH SERIES C FUND	06/06/14	741,752.95	705,487.95	(36,265.00)	27,825 00
192,891	WESTERN ASSET SMASH SERIES M FUND	06/06/14	2,064,116.55	2,062,004.79	(2,111.76)	48,994 00
	Total Mutual Funds/Closed End Funds/UIT		**4,785,069.29**	**4,609,484.06**	**(175,585.23)**	**187,799.00**

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	01/31/2015		MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	0 00		0 00
General Journal	01/31/2015		MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	0 00		0 00
General Journal	01/31/2015		MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0.00		0 00
General Journal	02/28/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	0 00		0 00
General Journal	02/28/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	4,751 28		-4,751 28
General Journal	02/28/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0 00		-4,751 28
General Journal	03/31/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	0 00		-4,751 28
General Journal	03/31/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	25,800 50		-30,551 78
General Journal	03/31/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0 00		-30,551 78
General Journal	04/30/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64		929 60	-29,622 18
General Journal	04/30/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64		5,566 25	-24,055 93
General Journal	04/30/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		5,499 27	-18,556 66
General Journal	05/31/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	0 00		-18,556 66
General Journal	05/31/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	839 02		-19,395 68
General Journal	05/31/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	319 49		-19,715 17
General Journal	06/30/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	332 60		-20,047 77
General Journal	06/30/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	1,957 01		-22,004 78
General Journal	06/30/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0 00		-22,004 78
General Journal	07/31/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	0 00		-22,004 78
General Journal	07/31/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	0 00		-22,004 78
General Journal	07/31/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0 00		-22,004 78
General Journal	08/31/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	0 00		-22,004 78
General Journal	08/31/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	3,204 49		-25,209 27
General Journal	08/31/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		9,824 33	-15,384 94
General Journal	09/30/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64		420 35	-14,964 59
General Journal	09/30/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	0 00		-14,964 59
General Journal	09/30/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		17,030 07	2,065 48
General Journal	10/31/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	41,009 41		-38,943 93
General Journal	10/31/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64		4,294 57	-34,649 36
General Journal	10/31/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		38,536 27	3,886 91
General Journal	11/30/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64	0 00		3,886 91
General Journal	11/30/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	0 00		3,886 91
General Journal	11/30/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0 00		3,886 91
General Journal	12/31/2015	AJE	MERRILL LYNCH X64	SALE OF EQUITIES	MERRILL LYNCH X64		1,092 21	4,979 12
General Journal	12/31/2015	AJE	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64		104 28	5,083 40
General Journal	12/31/2015	AJE	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		104 47	5,187 87
Total 412 CAPITAL GAINS-STOCKS/BONDS						78,213 80	83,401 67	5,187 87
TOTAL						**78,213.80**	**83,401.67**	**5,187.87**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
12/16/15	Journal Entry		TR TO 24007X67		87,000.00	
			Net Total		**8,149,174.69**	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
171,000.0000	APACHE CORP 3.25%APR15 22	06/06/14	01/29/15	170,286.93	175,038 21	(4,751.28) ST
168,000.0000	AT&T INC 2.95%MAY15 16	06/06/14	03/04/15	171,459 12	172,296 05	(836.93) ST
165,000.0000	PETROBRAS INTL FI 5.37% 21	06/06/14	03/26/15	146,553.50	171,517 07	(24,963.57) ST
4,000.0000	APPLE INC 2.40%MAY03 23	06/06/14	04/16/15	3,969.02	3,801 30	167.72 ST
6,000 0000	CVS CAREMARK CORP 4.12% 21	06/06/14	04/16/15	6,638.15	6,429.87	208.28 ST
11,000.0000	CITIGROUP INC 3.87% 2023	01/07/14	04/16/15	11,634.59	10,767 57	867.02 LT
4,000 0000	ENTERPRISE PRODUC 5.70% 42	06/06/14	04/16/15	4,824.00	4,630.41	193 59 ST
22,000.0000	GENL ELEC CAP COR 5.87% 38	06/06/14	04/16/15	29,350.86	26,143.98	3,206.88 ST
5,000.0000	JPMORGAN CHASE & 4 40% 20	06/06/14	04/16/15	5,517.39	5,404.86	112.53 ST
2,000 0000	KRAFT FOODS INC 5.37% 2020	06/06/14	04/16/15	2,300.65	2,249.38	51.27 ST
4,000.0000	NOBLE ENERGY INC 4 15% 21	06/06/14	04/16/15	4,274.00	4,252.95	21.05 ST
4,000.0000	VERIZON COMMUN 5.15% 2023	06/06/14	04/16/15	4,606.48	4,434.01	172 47 ST
5,000.0000	WELLS FARGO & CO 3.50% 22	01/14/13	04/16/15	5,317.43	5,232.86	84 57 LT
3,000 0000	USD UNITED MEXICA 3.50% 21	07/11/14	04/16/15	3,135.00	3,103 01	31.99 ST
3,000 0000	AMERICAN EXPRESS CREDIT	06/06/14	04/16/15	3,084.63	3,082.25	2 38 ST
10,000.0000	GOLDMAN SACHS GROUP INC	06/06/14	04/16/15	10,615.00	10,168 50	446 50 ST
1,000.0000	FEDERAL NATL MTG ASSOC	06/06/14	04/16/15	1,080.78	1,077.34	3 44 ST
7,000.0000	FEDERAL NATL MTG ASSOC	06/06/14	04/16/15	10,503.71	9,708.98	794 73 ST
16,000.0000	US TSY 4 500% MAY 15 2038	06/06/14	04/16/15	21,757 50	19,113.68	2,643.82 ST
18,000.0000	US TSY 3.375% MAY 15 2044	11/17/14	04/16/15	21,023.44	19,076.12	1,947 32 ST
4,000 0000	FEDERAL HOME LN MTG CORP	12/19/13	04/16/15	4,395 32	4,285 36	109 96 LT
2,217.0000	WA SMASH SERIES EC FUND	06/06/14	04/16/15	21,039.33	21,017 16	22.17 ST
1,440 0000	WA SMASH SERIES C FUND	06/06/14	04/16/15	14,169.60	14,126.40	43.20 ST
3,601.0000	WA SMASH SERIES M FUND	06/06/14	04/16/15	39,394 94	38,530 71	864 23 ST
157,000.0000	NOBLE ENERGY INC 4 15% 21	06/06/14	04/29/15	166,008 66	166,879.66	(871.00) ST
4,000.0000	NOBLE ENERGY INC 4.15% 21	03/27/15	04/29/15	4,229.52	4,197.54	31.98 ST
1,000.0000	FNMA PMA1958 04%2044 COR	06/05/14	05/08/15	884.20	876.12	N/C
1,000.0000	FNMA PAX0992 04%2044 COR	09/08/14	05/08/15	901.29	895.68	N/C
143,000.0000	FNMA PAX2501 04%2044 COR	04/08/15	05/08/15	142,141.79	142,472.79	N/C
1,000.0000	FNMA PAX5302 04%2042 COR	12/11/14	05/08/15	956 37	958.55	N/C

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
156,000.0000	CVS CAREMARK CORP 4.12% 21	06/06/14	06/08/15	166,016.76	166,950.98	(934.22) LT
74,000.0000	KRAFT FOODS INC 5.37% 2020	06/06/14	06/11/15	82,510.74	82,951.10	(440.36) LT
73,000 0000	KRAFT FOODS INC 5.37% 2020	06/06/14	06/12/15	81,367 26	81,825 18	(457 92) LT
4,000 0000	KRAFT FOODS INC 5.37% 2020	03/30/15	06/12/15	4,458.48	4,582.99	(124 51) ST
33,260.0000	WA SMASH SERIES M FUND	06/06/14	06/04/15	355,549.40	355,882 00	(332 60) ST
182,000 0000	APPLE INC 2 40%MAY03 23	06/06/14	07/30/15	173,147.51	173,147 51	0.00
170,000.0000	APPLE INC 2.40%MAY03 23	10/20/14	07/30/15	161,731.21	164,935 70	(3,204 49) ST
1,000.0000	FNMA PMA1958 04%2044 COR	06/05/14	08/17/15	829.91	814.77	N/C
670,000.0000	FNMA PAX0992 04%2044 COR	09/08/14	08/17/15	583,957.59	576,048.09	N/C
69,000.0000	FNMA PAX2501 04%2044 COR	04/08/15	08/17/15	65,421.75	65,228 17	N/C
172,000.0000	FNMA PAX5302 04%2042 COR	12/11/14	08/17/15	153,111.37	151,462 08	N/C
26,000.0000	FHLMC G0 8624 04%2045	07/10/15	08/17/15	25,698.93	25,642.11	N/C
191,000.0000	US TSY 4.500% MAY 15 2038	06/06/14	09/10/15	244,486.69	227,733 62	16,753.07 LT
16,000.0000	FEDERAL HOME LN MTG CORP	12/19/13	09/15/15	17,302 56	17,025.56	277 00 LT
3,041 0000	WA SMASH SERIES C FUND	06/06/14	09/15/15	29,345 65	29,832.21	(486 56) LT
10,077 0000	WA SMASH SERIES M FUND	06/06/14	09/15/15	108,730.83	107,823 92	906.91 LT
143,000.0000	FORD MOTOR CO 4.75% 2043	07/30/15	10/13/15	136,881 03	141,309.74	(4,428 71) ST
3,000.0000	FORD MOTOR CO 4.75% 2043	07/30/15	10/15/15	2,878.08	2,964.54	(86.46) ST
104,000.0000	CITIGROUP INC 3.87% 2023	01/07/14	10/13/15	107,900.00	101,802.48	6,097.52 LT
1,000.0000	CITIGROUP INC 3 87% 2023	01/07/14	10/15/15	1,037.22	978.87	58.35 LT
98,000 0000	COMCAST CORP 6.40%MAR01 40	06/06/14	10/13/15	125,010.76	124,019.29	991.47 LT
2,000.0000	COMCAST CORP 6 40%MAR01 40	06/06/14	10/15/15	2,561.40	2,530.88	30 52 LT
48,000 0000	ENTERPRISE PRODUC 5 70% 42	06/06/14	10/13/15	48,780.00	55,494.68	(6,714 68) LT
2,000.0000	ENTERPRISE PRODUC 5.70% 42	06/06/14	10/15/15	2,040.00	2,312.21	(272.21) LT
76,000 0000	GENL ELEC CAP COR 5 87% 38	06/06/14	10/13/15	93,775 89	90,137.52	3,638 37 LT
1,000.0000	GENL ELEC CAP COR 5.87% 38	06/06/14	10/15/15	1,217 50	1,185 97	31.53 LT
134,000.0000	JPMORGAN CHASE & 4.40% 20	06/06/14	10/13/15	145,309.60	143,909 61	1,399.99 LT
3,000 0000	JPMORGAN CHASE & 4.40% 20	06/06/14	10/15/15	3,252 00	3,221 37	30 63 LT
129,000.0000	VERIZON COMMUN 5.15% 2023	06/06/14	10/13/15	143,881.63	142,297.25	1,584.38 LT
2,000 0000	VERIZON COMMUN 5.15% 2023	06/06/14	10/15/15	2,227.46	2,205.91	21 55 LT
69,000 0000	WELLS FARGO & CO 3.50% 22	01/14/13	10/13/15	71,829.00	72,005.73	(176.73) LT
2,000.0000	WELLS FARGO & CO 3.50% 22	01/14/13	10/15/15	2,087 94	2,086.98	0.96 LT
144,000.0000	USD UNITED MEXICA 3.50% 21	07/11/14	10/13/15	148,860.00	148,557 01	302 99 LT
1,000 0000	USD UNITED MEXICA 3.50% 21	07/11/14	10/16/15	1,035.00	1,031 57	3 43 LT
863,000.0000	FNMA PAD8529 04 50%2040 COR	06/20/14	10/13/15	218,525.44	214,552 86	N/C
605,000.0000	FHLMC C0 9004 03 50%2042 COR	06/10/14	10/13/15	408,975.92	397,016 87	N/C
146,000.0000	AMERICAN EXPRESS CREDIT	06/06/14	10/13/15	148,496.60	148,629 27	(132 67) LT
2,000 0000	AMERICAN EXPRESS CREDIT	06/06/14	10/15/15	2,033.40	2,035 59	(2 19) LT
104,000.0000	GOLDMAN SACHS GROUP INC	06/06/14	10/13/15	107,548.48	105,670 71	1,877.77 LT
2,000.0000	GOLDMAN SACHS GROUP INC	06/06/14	10/15/15	2,070.86	2,032.09	38.77 LT

EMA Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
274,000.0000	FEDERAL NATL MTG ASSOC	06/06/14	10/13/15	290,198.88	289,499.38	699.50 LT
3,000.0000	FEDERAL NATL MTG ASSOC	06/06/14	10/15/15	3,177.33	3,169 00	8 33 LT
47,000.0000	FEDERAL NATL MTG ASSOC	06/06/14	10/13/15	67,883.56	64,748.80	3,134.76 LT
1,000.0000	FEDERAL NATL MTG ASSOC	06/06/14	10/15/15	1,448 35	1,377.53	70.82 LT
134,000.0000	US TSY 3.000% MAY 15 2045	08/17/15	10/13/15	136,909.14	139,028 95	(2,119.81) ST
3,000.0000	US TSY 3 000% MAY 15 2045	08/17/15	10/15/15	3,075.00	3,112.58	(37.58) ST
208,000.0000	US TSY 2.125% SEP 30 2021	08/17/15	10/13/15	214,240.00	211,718.40	2,521.60 ST
3,000.0000	US TSY 2.125% SEP 30 2021	08/17/15	10/15/15	3,094.20	3,053.58	40.62 ST
186,000.0000	US TSY 3.375% MAY 15 2044	11/17/14	10/13/15	204,135.00	197,002 40	7,132.60 ST
62,000.0000	US TSY 3 375% MAY 15 2044	06/16/15	10/13/15	68,045.00	65,662.57	2,382.43 ST
5,000 0000	US TSY 3 375% MAY 15 2044	06/16/15	10/15/15	5,509.35	5,295.33	214 02 ST
47,000.0000	U.S. TRSY INFLATION BOND	06/06/14	10/13/15	61,659.45	62,878 38	(1,218.93) LT
1,000 0000	U.S. TRSY INFLATION BOND	06/06/14	10/15/15	1,314 84	1,337.69	(22 85) LT
156,000 0000	FEDERAL HOME LN MTG CORP	12/19/13	10/13/15	169,774.80	165,785.72	3,989 08 LT
2,000.0000	FEDERAL HOME LN MTG CORP	12/19/13	10/15/15	2,176.44	2,125 26	51 18 LT
374,000 0000	FNMA PMA1958 04%2044 COR	06/05/14	10/13/15	298,326.62	292,614 96	N/C
4,000 0000	FNMA PAX0992 04%2044 COR	09/08/14	10/13/15	3,420 13	3,372.92	N/C
150,590.0000	WA SMASH SERIES EC FUND	06/06/14	10/13/15	1,371,874 90	1,427,593.19	(55,718.29) LT
1,299.0000	WA SMASH SERIES EC FUND	06/06/14	10/15/15	11,833.89	12,314.52	(480.63) LT
54,128.0000	WA SMASH SERIES C FUND	06/06/14	10/13/15	523,417.76	530,995 68	(7,577.92) LT
319 0000	WA SMASH SERIES C FUND	06/06/14	10/15/15	3,075.16	3,129.39	(54 23) LT
141,846.0000	WA SMASH SERIES M FUND	06/06/14	10/13/15	1,540,447.56	1,517,752.19	22,695 37 LT
902.0000	WA SMASH SERIES M FUND	06/06/14	10/15/15	9,777 68	9,651 40	126 28 LT
1,299.0000	WA SMASH SERIES EC FUND CXL	06/06/14	10/15/15	11,833.89	12,314.52	480 63 LT
932 0000	WA SMASH SERIES EC FUND	06/06/14	10/15/15	8,490.52	8,835.36	N/C
367 0000	WA SMASH SERIES EC FUND	06/06/14	10/15/15	3,343.37	3,479.16	(135.79) LT
1,000.0000	FORD MOTOR CO 4.75% 2043	07/30/15	12/15/15	937 37	988 18	(50 81) ST
1,000.0000	CITIGROUP INC 3.87% 2023	01/07/14	12/15/15	1,028.08	978.87	49.21 LT
4,000.0000	COMCAST CORP 6.40%MAR01 40	06/06/14	12/15/15	5,045.00	5,057.88	(12 88) LT
4,000.0000	GENL ELEC CAP COR 5.87% 38	06/06/14	12/15/15	4,898.61	4,740.72	157.89 LT
2,000.0000	JPMORGAN CHASE & 4.40% 20	06/06/14	12/15/15	2,137.19	2,142.90	(5.71) LT
2,000 0000	VERIZON COMMUN 5.15% 2023	06/06/14	12/15/15	2,193 26	2,202.26	(9.00) LT
1,000.0000	WELLS FARGO & CO 3.50% 22	01/14/13	12/15/15	1,031.03	1,042 48	(11 45) LT
1,000.0000	USD UNITED MEXICA 3 50% 21	07/11/14	12/15/15	1,014.50	1,030 69	(16.19) LT
27,000.0000	FNMA PAD8529 04 50%2040 COR	06/20/14	12/15/15	6,542.07	6,468 73	N/C
18,000.0000	FHLMC C0 9004 03 50%2042	06/10/14	12/15/15	11,743.15	11,673 43	N/C
3,000 0000	AMERICAN EXPRESS CREDIT	06/06/14	12/15/15	3,035.46	3,043.99	(8.53) LT
2,000.0000	GOLDMAN SACHS GROUP INC	06/06/14	12/15/15	2,043.32	2,031 57	11 75 LT
5,000.0000	FEDERAL NATL MTG ASSOC	06/06/14	12/15/15	5,232.50	5,246.37	(13.87) LT
2,000.0000	US TSY 2 125% SEP 30 2021	08/17/15	12/15/15	2,024.22	2,034.77	(10.55) ST

EMA Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000.0000	U S. TRSY INFLATION BOND	06/06/14	12/15/15	1,278 20	1,333.55	(55.35) LT
2,000.0000	FEDERAL HOME LN MTG CORP	12/19/13	12/15/15	2,145.87	2,119.38	26 49 LT
13,000 0000	FNMA PAL3626 04%2042 COR	11/17/15	12/15/15	8,238.55	8,223.86	N/C
32.0000	WA SMASH SERIES EC FUND	06/06/14	12/14/15	283.84	303.36	(19 52) LT
404.0000	WA SMASH SERIES C FUND	06/06/14	12/14/15	3,833 96	3,963.24	(129.28) LT
5,641.0000	WA SMASH SERIES M FUND	06/06/14	12/14/15	61,599 72	60,358 71	1,241 01 LT

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.62	1.62			
956,128	ML BANK DEPOSIT PROGRAM	01/02/14	956,128.00	956,128 00			191.22
	Total Cash and Money Funds		**956,129.62**	**956,129.62**			**191.22**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10,000	SPSIOP STEPUP ISSUER CS STEP 44 20% SV 9,104.07 DUE 11/28/16 CALL	11/25/14	100,000.00	48,400.00	(51,600 00)	
60,000	R2000 STEPUP ISSUER BAC STEP 25.00% SV 1,190.182 DUE 01/26/18 CALL	01/29/15	600,000.00	579,000.00	(21,000.00)	
40,000	SX5E STEPUP ISSUER CS STEP 35.00% SV 3,574.94 DUE 02/23/18 CALL	02/26/15	400,000 00	366,680 00	(33,320 00)	
23,400	R2000 STEPUP ISSUER HSBC STEP 30 00% SV 1,188.814 DUE 11/30/20 BUF 15%CALL	11/24/15	234,000 00	221,832.00	(12,168.00)	

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10,000	JPNK400 ARN ISSUER BARC CAP 13.05% SV 15,120.19 DUE 07/29/16	05/28/15	100,000.00	91,300.00	(8,700.00)	
10,000	SX5E STEPUP ISSUER DB STEP 35 00% SV 3,650 71 DUE 05/25/18 CALL	05/28/15	100,000 00	86,070 00	(13,930 00)	
3,230	HONDA MOTOR ADR NEW	01/27/15	100,776.00	103,133.90	2,357.90	2,026.00
10,000	NIKKEI STEPUP ISSUER BAC STEP 27.00% SV 20,522.83 DUE 07/27/18 CALL	07/30/15	100,000 00	89,100.00	(10,900 00)	
4,618	THREE D SYSTEMS NEW	06/24/15	99,998.17	40,130.42	(59,867 75)	
	Total Equities		**1,834,774.17**	**1,625,646.32**	**(209,127.85)**	**2,026.00**
	Mutual Funds/Closed End Funds/UIT					
2,825	PROSHARES TR SHORT RUSSELL2000 NEW	12/10/13	199,869.30	175,460.75	(24,408.55)	
7,670	ISHARES SILVER TR	04/04/13	198,547.06	101,167.30	(97,379 76)	
	Total Mutual Funds/Closed End Funds/UIT		**398,416.36**	**276,628.05**	**(121,788.31)**	**0.00**

12:26 PM
11/11/16
Cash Basis

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	01/31/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73		120,000 00	120,000 00
General Journal	02/28/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73	0 00		120,000 00
General Journal	03/31/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73		26,638 69	146,638 69
General Journal	05/31/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73		288 92	146,927 61
General Journal	06/30/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73	0 00		146,927 61
General Journal	08/31/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73		6,252 16	153,179 77
General Journal	11/30/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73		15,805 00	168,984 77
General Journal	12/31/2015	AJE	MERRILL LYNCH X73	SALE OF EQUITIES	MERRILL LYNCH X73	0 00		168,984 77
Total 412 CAPITAL GAINS-STOCKS/BONDS						0 00	168,984 77	168,984 77
TOTAL						**0.00**	**168,984.77**	**168,984.77**

EMA Fiscal Statement

THE ARATANI FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Fees			
08/07/15			EMA ANNUAL FEE		150 00	
			Net Total		**150.00**	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)	
60,000 0000	SX5E STEPUP ISSUER BAC	12/23/13	01/06/15	672,000.00	600,000.00	72,000.00	LT
60,000 0000	SP500 STEPUP ISSUER BAC	12/23/13	01/05/15	648,000.00	600,000.00	48,000.00	LT
1,879.0000	SALESFORCE COM INC	06/12/14	03/03/15	126,792.57	100,153 88	26,638.69	ST
5,815.0000	K 12 INC	09/22/14	04/28/15	100,306.88	100,017.96	288.92	ST
2,400.0000	STURM RUGER&CO INC	06/12/14	08/06/15	156,093.10	149,840 94	6,252.16	LT
21,800 0000	R2000 5Y STEPUP ISS CS	10/30/14	11/16/15	233,805.00	218,000 00	15,805 00	LT

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0 34	0 34			
7,417	ML BANK DEPOSIT PROGRAM	10/21/15	7,417.00	7,417.00			1 48
	Total Cash and Money Funds		**7,417.34**	**7,417.34**			**1.48**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
86	AMAZON COM INC COM	10/21/15	47,920.03	58,126.54	10,206.51	
354	ARM HLDGS PLC SPD ADR	10/21/15	16,591.98	16,014.96	(577 02)	112 00
420	ALIBABA GROUP HOLDING LT	10/21/15	29,282 36	34,133.40	4,851.04	
33	ALPHABET INC SHS CL C	10/21/15	21,361.86	25,043 04	3,681 18	
33	ALPHABET INC SHS CL A	10/21/15	22,313 94	25,674.33	3,360.39	
122	AMER EXPRESS COMPANY	10/21/15	9,397.12	8,485 10	(912.02)	142 00
119	AMGEN INC COM PV $0.0001	10/21/15	17,671.32	19,317.27	1,645.95	476.00
55	ANALOG DEVICES INC COM	10/21/15	3,411.44	3,042 60	(368 84)	88.00
364	AUTODESK INC DEL PV$0.01	10/21/15	18,849 81	22,178.52	3,328.71	

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
85	AUTOMATIC DATA PROC	10/21/15	7,493 12	7,201.20	(291 92)	181.00
94	CERNER CORP COM	11/20/15	5,510.90	5,655.98	145.08	
7	CERNER CORP COM	11/24/15	414 12	421.19	7.07	
29	CERNER CORP COM	11/25/15	1,724.97	1,744.93	19.96	
35	CERNER CORP COM	11/27/15	2,088.23	2,105 95	17 72	
46	CERNER CORP COM	11/30/15	2,756.14	2,767 82	11 68	
1,453	CISCO SYSTEMS INC COM	10/21/15	41,639 20	39,456.22	(2,182.98)	1,221 00
670	COCA COLA COM	10/21/15	28,442 71	28,783 20	340.49	885.00
2,168	DANONE-SPONS ADR	10/21/15	29,695.83	29,506.48	(189.35)	469.00
503	EXPEDITORS INTL WASH INC	10/21/15	25,381.33	22,685 30	(2,696.03)	363.00
94	FACTSET RESH SYS INC	10/21/15	15,842.75	15,281.58	(561 17)	166 00
463	FACEBOOK INC CLASS A COMMON STOCK	10/21/15	45,093.98	48,457.58	3,363 60	
151	GREENHILL COMPANY INC	10/21/15	4,228.48	4,320.11	91 63	272.00
165	LOWE'S COMPANIES INC	10/21/15	12,018.58	12,546.60	528.02	185.00
202	MERCK AND CO INC SHS	10/21/15	10,161.61	10,669.64	508.03	372.00
386	MICROSOFT CORP	10/21/15	18,454.62	21,415.28	2,960.66	556.00

PLEASE SEE REVERSE SIDE

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
251	NOVARTIS ADR	10/21/15	22,848.68	21,596.04	(1,252 64)	567.00
254	MONSTER BEVERAGE SHS	10/21/15	35,228.48	37,835.84	2,607.36	
519	NOVO NORDISK A S ADR	10/21/15	27,965.69	30,143 52	2,177.83	277 00
865	ORACLE CORP $0 01 DEL	10/21/15	31,909.76	31,598.45	(311 31)	519 00
338	PROCTER & GAMBLE CO	10/21/15	25,142.91	26,840 58	1,697.67	897 00
476	QUALCOMM INC	10/21/15	28,321.95	23,792 86	(4,529.09)	914 00
48	QUALCOMM INC	11/06/15	2,557.14	2,399 28	(157 86)	93 00
16	QUALCOMM INC	11/10/15	839.31	799 76	(39.55)	31 00
540	SEI INVT CO PA PV $0 01	10/21/15	26,244.70	28,296 00	2,051.30	281.00
271	SCHLUMBERGER LTD	10/21/15	20,777 08	18,902.25	(1,874.83)	542.00
337	SABMILLER PLC SPON ADR	10/21/15	20,607.55	20,196 41	(411 14)	374 00
215	UNITED PARCEL SVC CL B	10/21/15	22,823.80	20,689 45	(2,134 35)	628 00
231	VARIAN MEDICAL SYS INC	10/21/15	17,345.95	18,664.80	1,318.85	
550	VISA INC CL A SHRS	10/21/15	41,753 75	42,652 50	898.75	308.00
226	YUM BRANDS INC	10/21/15	16,673.29	16,509 30	(163.99)	416.00
	Total Equities		**778,786.47**	**805,951.86**	**27,165.39**	**11,335.00**

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Cash Basis

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	11/30/2015	AJE	MERRILL LYNCH X313	SALE OF EQUITIES	MERRILL LYNCH X313		650 34	650 34
General Journal	12/31/2015	AJE	MERRILL LYNCH X313	SALE OF EQUITIES	MERRILL LYNCH X313		147 01	797 35
Total 412 CAPITAL GAINS-STOCKS/BONDS						0 00	797 35	797 35
TOTAL						**0.00**	**797.35**	**797.35**

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
61 0000	SABMILLER PLC SPON ADR	10/21/15	11/20/15	3,728.84	3,730.15	(1 31) ST
23.0000	ZIMMER BIOMET HOLDI	10/21/15	11/06/15	2,466.36	2,232 82	233.54 ST
9.0000	ZIMMER BIOMET HOLDI	10/21/15	11/10/15	965 33	873.71	91.62 ST
42 0000	ZIMMER BIOMET HOLDI	10/21/15	11/20/15	4,374.29	4,077.33	296 96 ST
6.0000	ZIMMER BIOMET HOLDI	10/21/15	11/24/15	612.01	582.48	29.53 ST
18 0000	ZIMMER BIOMET HOLDI	10/21/15	11/25/15	1,825 83	1,747.43	78.40 ST
18.0000	ZIMMER BIOMET HOLDI	10/21/15	11/27/15	1,816.03	1,747.42	68 61 ST

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1 24	1 24			
26,086	ML BANK DEPOSIT PROGRAM	10/21/15	26,086 00	26,086 00			5.22
	Total Cash and Money Funds		**26,087.24**	**26,087.24**			**5.22**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
114	ADOBE SYS DEL PV$ 0.001	10/21/15	9,859.30	10,709 16	849.86	
273	AKAMAI TECHNOLOGIES INC	10/21/15	19,555.86	14,367.99	(5,187.87)	
78	AKAMAI TECHNOLOGIES INC	12/16/15	4,119.29	4,105 14	(14.15)	
33	AKAMAI TECHNOLOGIES INC	12/17/15	1,756 01	1,736.79	(19.22)	
49	AMAZON COM INC COM	10/21/15	27,303 28	33,118.61	5,815.33	
24	AETNA INC NEW	11/20/15	2,505 89	2,594 88	88.99	24.00
55	AETNA INC NEW	11/23/15	5,842.17	5,946 60	104.43	55.00
38	AETNA INC NEW	11/24/15	4,021.02	4,108.56	87 54	38 00
137	ANHEUSER-BUSCH INBEV ADR	10/21/15	15,695 43	17,125 00	1,429.57	442 00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
24	ALPHABET INC SHS CL C	10/21/15	15,535 90	18,213 12	2,677.22	
23	ALPHABET INC SHS CL A	10/21/15	15,552.14	17,894.23	2,342.09	
179	AMER EXPRESS COMPANY	10/21/15	13,787 58	12,449.45	(1,338.13)	208 00
14	AMER EXPRESS COMPANY	10/22/15	1,007 38	973 70	(33.68)	17.00
9	AMER EXPRESS COMPANY	12/11/15	626 99	625 95	(1 04)	11 00
155	APPLE INC	10/21/15	17,838 49	16,315 30	(1,523.19)	323.00
80	BIOGEN INC	10/21/15	21,135 14	24,508.00	3,372.86	
60	BLACKROCK INC	10/21/15	19,578 15	20,431 20	853 05	524 00
218	BRISTOL-MYERS SQUIBB CO	10/21/15	13,505.14	14,996.22	1,491 08	332.00
348	COMCAST CORP NEW CL A	10/21/15	21,549.97	19,637 64	(1,912 33)	348.00
109	CITRIX SYSTEMS INC COM	10/21/15	7,998.95	8,245.85	246 90	
272	CVS HEALTH CORP	10/21/15	28,271.38	26,593.44	(1,677.94)	463 00
221	CELGENE CORP COM	10/21/15	25,286.80	26,466.96	1,180 16	
107	CME GROUP INC	10/21/15	9,769 16	9,694.20	(74 96)	214 00
417	COCA COLA COM	10/21/15	17,702 40	17,914.32	211.92	551.00
177	DISNEY (WALT) CO COM STK	10/21/15	19,664 70	18,599 16	(1,065 54)	252 00
432	EBAY INC COM	10/21/15	10,592.60	11,871.36	1,278.76	

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
50	ECOLAB INC	10/21/15	5,908.00	5,719.00	(189.00)	70.00
37	ECOLAB INC	11/23/15	4,436.23	4,232.06	(204.17)	52.00
261	EATON CORP PLC	10/21/15	13,884.50	13,582.44	(302.06)	575.00
161	FACEBOOK INC CLASS A COMMON STOCK	10/21/15	15,680.63	16,850.26	1,169.63	
473	GENERAL ELECTRIC	10/21/15	13,782 23	14,733 95	951.72	436 00
79	W W GRAINGER INCORP	10/21/15	16,056 75	16,004.61	(52.14)	370 00
191	HOME DEPOT INC	10/21/15	23,527 36	25,259.75	1,732.39	451 00
181	JOHNSON AND JOHNSON COM	10/21/15	17,622 14	18,592.32	970 18	544.00
56	LINKEDIN CORP CLASS A COMMON STOCK	10/21/15	10,833.75	12,604.48	1,770.73	
171	MONSANTO CO NEW DEL COM	10/21/15	15,733.71	16,846 92	1,113.21	370 00
452	MICROSOFT CORP	10/21/15	21,610.07	25,076.96	3,466.89	651.00
177	NASDAQ OMX GRP INC	10/21/15	9,869 50	10,296.09	426.59	177.00
371	TWENTY-FIRST CENTURY FOX INC CLASS A	10/21/15	10,992.69	10,076 36	(916 33)	112 00
118	NIKE INC CL B	10/21/15	7,810 85	7,375.00	(435 85)	76 00
317	PAYPAL HOLDINGS INC SHS	10/21/15	10,552.93	11,475.40	922.47	

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
76	PAYPAL HOLDINGS INC SHS	10/29/15	2,722.49	2,751.20	28 71	
23	ROCKWELL COLLINS INC	11/19/15	2,105.96	2,122.90	16 94	31.00
22	ROCKWELL COLLINS INC	11/20/15	2,061 67	2,030 60	(31 07)	30 00
21	ROCKWELL COLLINS INC	11/23/15	1,974.80	1,938.30	(36.50)	28 00
22	ROCKWELL COLLINS INC	11/24/15	2,069.60	2,030.60	(39.00)	30.00
22	ROCKWELL COLLINS INC	11/25/15	2,067.93	2,030.60	(37.33)	30.00
223	RED HAT INC	10/21/15	17,252 68	18,466.63	1,213.95	
18	REGENERON PHARMACTCLS	10/21/15	9,084.38	9,771 66	687 28	
285	SCHLUMBERGER LTD	10/21/15	21,850.44	19,878.75	(1,971 69)	570.00
402	SCHWAB CHARLES CORP NEW	10/21/15	11,717.21	13,237.86	1,520.65	97 00
223	TEXAS INSTRUMENTS	10/21/15	11,782.27	12,222.63	440 36	339 00
126	THERMO FISHER SCIENTIFIC INC	10/21/15	15,810 48	17,873 10	2,062.62	76.00
130	UNITED PARCEL SVC CL B	10/21/15	13,800.44	12,509.90	(1,290.54)	380.00
183	UNITEDHEALTH GROUP INC	10/21/15	21,241.80	21,528.12	286.32	366.00
209	VMWARE INC	10/21/15	11,422.02	11,823.13	401.11	
310	VISA INC CL A SHRS	10/21/15	23,533.93	24,040.50	506.57	174 00

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EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
374	ZOETIS INC	10/21/15	14,933 78	17,922 08	2,988.30	143.00
17	ZOETIS INC	10/23/15	726.31	814 64	88.33	7 00
233	XILINX INC	10/21/15	11,001 37	10,944.01	(57 36)	289.00
186	YUM BRANDS INC	10/21/15	13,722 26	13,587.30	(134 96)	343.00
	Total Equities		**759,244.28**	**785,492.94**	**26,248.66**	**10,619.00**

12:04 PM
11/11/16
Cash Basis

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	10/31/2015	AJE	MERRILL LYNCH X314	SALE OF EQUITIES	MERRILL LYNCH X314	0 00		0 00
General Journal	11/30/2015	AJE	MERRILL LYNCH X314	SALE OF EQUITIES	MERRILL LYNCH X314		170 64	170 64
General Journal	12/31/2015	AJE	MERRILL LYNCH X314	SALE OF EQUITIES	MERRILL LYNCH X314	606 80		-436 16
Total 412 CAPITAL GAINS-STOCKS/BONDS						606 80	170 64	-436 16
TOTAL						**606.80**	**170.64**	**-436.16**

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EMA Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
50.0000	CITRIX SYSTEMS INC COM	10/21/15	11/24/15	3,801.88	3,669.25	132.63 ST
215.0000	E M C CORPORATION MASS	10/21/15	11/03/15	5,638.55	5,609.33	29.22 ST
155.0000	E M C CORPORATION MASS	10/21/15	11/04/15	4,053.06	4,043.94	9.12 ST
158.0000	E M C CORPORATION MASS	10/21/15	11/05/15	4,121.87	4,122.20	(0.33) ST
60.0000	FMC TECHS INC COM	10/21/15	12/10/15	1,849.93	1,994.99	(145 06) ST
66.0000	FMC TECHS INC COM	10/21/15	12/11/15	1,938.28	2,194.50	(256.22) ST
66.0000	FMC TECHS INC COM	10/21/15	12/14/15	1,922.61	2,194.49	(271.88) ST
25.0000	VISA INC CL A SHRS	10/21/15	12/09/15	1,964 26	1,897.90	66.36 ST

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EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.06	1 06			
26,531	ML BANK DEPOSIT PROGRAM	10/21/15	26,531.00	26,531.00			5.31
	Total Cash and Money Funds		**26,532.06**	**26,532.06**			**5.31**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
777	ADOBE SYS DEL PV$ 0.001	10/21/15	67,198 92	72,991 38	5,792 46	
217	ALLERGAN PLC	10/21/15	53,588 15	67,812 50	14,224 35	
504	APPLE INC	10/21/15	58,003 85	53,051 04	(4,952 81)	1,049.00
155	BIOGEN INC	10/21/15	40,949.33	47,484 25	6,534 92	
977	COMCAST CORP NEW CL A	10/21/15	60,054.14	55,132.11	(4,922 03)	977.00
569	CVS HEALTH CORP	10/21/15	59,141.23	55,631 13	(3,510.10)	968.00
429	COSTCO WHOLESALE CRP DEL	10/21/15	66,615.68	69,283.50	2,667.82	687.00
462	CELGENE CORP COM	10/21/15	52,861.99	55,329.12	2,467 13	
521	DISNEY (WALT) CO COM STK	10/21/15	57,883.10	54,746.68	(3,136 42)	740.00

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
2,613	E M C CORPORATION MASS	10/21/15	68,172.91	67,101 84	(1,071.07)	1,202 00
2,196	EBAY INC COM	10/21/15	53,845.70	60,346.08	6,500.38	
538	GILEAD SCIENCES INC COM	10/21/15	54,311.42	54,440.22	128.80	926.00
693	HCA HOLDINGS INC SHS	10/21/15	48,717.90	46,867.59	(1,850.31)	
701	LAUDER ESTEE COS INC A	10/21/15	58,813.90	61,730.06	2,916.16	842 00
651	MASTERCARD INC	10/21/15	63,225 84	63,381.36	155 52	495.00
1,104	NIKE INC CL B	10/21/15	73,077.79	69,000.00	(4,077 79)	707.00
798	NORDSTROM INC	10/21/15	54,472.44	39,748 38	(14,724 06)	1,182 00
1,732	PAYPAL HOLDINGS INC SHS	10/21/15	57,658.28	62,698.40	5,040.12	
965	QUALCOMM INC	10/21/15	57,417.40	48,235 53	(9,181.87)	1,853.00
913	TJX COS INC NEW	10/21/15	66,373.55	64,740.83	(1,632.72)	767 00
	Total Equities		**1,172,383.52**	**1,169,752.00**	**(2,631.52)**	**12,395.00**

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		245.92	245 92			
19,976	ML BANK DEPOSIT PROGRAM	10/21/15	19,976.00	19,976.00			3.99
	Total Cash and Money Funds		**20,221.92**	**20,221.92**			**3.99**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
567	ABBOTT LABS	10/21/15	23,785.59	25,463.97	1,678 38	590.00
489	ACCENTURE PLC SHS	10/21/15	50,577.23	51,100.50	523.27	1,076 00
262	AMER EXPRESS COMPANY	10/21/15	20,180 71	18,222 10	(1,958.61)	304.00
251	ARCHER DANIELS MIDLD	10/21/15	11,426 80	9,206 68	(2,220.12)	282.00
78	ARCHER DANIELS MIDLD	11/04/15	3,325.97	2,861 04	(464 93)	88 00
52	ARCHER DANIELS MIDLD	11/05/15	2,235 21	1,907.36	(327.85)	59 00
562	COMCAST CORP NEW CL A	10/21/15	34,801.96	31,713 66	(3,088.30)	562 00
298	CVS HEALTH CORP	10/21/15	30,973.79	29,135.46	(1,838.33)	507.00
91	CUMMINS INC COM	12/16/15	7,974.20	8,008 91	34.71	355.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
435	DANAHER CORP DEL COM	10/21/15	38,930.98	40,402 80	1,471 82	235.00
205	DELPHI AUTOMOTIVE PLC	10/21/15	16,861.19	17,574.65	713.46	206.00
226	EOG RESOURCES INC	10/21/15	18,999.80	15,998 54	(3,001.26)	152 00
171	EATON CORP PLC	10/21/15	9,096.74	8,898.84	(197.90)	377.00
317	FIDELITY NATL INFO SVCS INC	10/21/15	22,364.35	19,210 20	(3,154.15)	330.00
87	FIDELITY NATL INFO SVCS INC	12/02/15	5,713.91	5,272.20	(441.71)	91.00
90	FIDELITY NATL INFO SVCS INC	12/09/15	5,702 04	5,454.00	(248 04)	94 00
578	FRANKLIN RES INC	10/21/15	22,131.56	21,281.96	(849.60)	417.00
219	GOLDMAN SACHS GROUP INC	10/21/15	40,058.71	39,470.37	(588.34)	570.00
574	GENERAL MILLS	10/21/15	32,838 48	33,096.84	258.36	1,011 00
225	HONEYWELL INTL INC DEL	10/21/15	22,421.36	23,303.25	881.89	536.00
250	ILLINOIS TOOL WORKS INC	10/21/15	21,393.93	23,170.00	1,776.07	551.00
76	INTL BUSINESS MACHINES CORP IBM	10/21/15	10,789.74	10,459 12	(330 62)	396 00
1,002	JPMORGAN CHASE & CO	10/21/15	62,774.30	66,162.06	3,387.76	1,764 00
403	JOHNSON AND JOHNSON COM	10/21/15	39,236.04	41,396.16	2,160.12	1,210.00

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
317	JOHNSON CONTROLS INC	10/21/15	14,098.60	12,518.33	(1,580 27)	368 00
617	METLIFE INC COM	10/21/15	30,626 83	29,745.57	(881 26)	926 00
202	MONSANTO CO NEW DEL COM	10/21/15	18,586 02	19,901.04	1,315 02	437 00
665	MERCK AND CO INC SHS	10/21/15	33,452.83	35,125 30	1,672.47	1,224.00
399	MEDTRONIC PLC SHS	10/21/15	29,070.42	30,691.08	1,620.66	607.00
450	NASDAQ OMX GRP INC	10/21/15	25,091 96	26,176.50	1,084.54	450.00
339	NESTLE S A REP RG SH ADR	10/21/15	25,977.03	25,228 38	(748.65)	648.00
205	NORTHROP GRUMMAN CORP	10/21/15	35,833.34	38,706 05	2,872.71	656.00
327	OCCIDENTAL PETE CORP CAL	10/21/15	23,807 66	22,108 47	(1,699.19)	981 00
411	PPG INDUSTRIES INC SHS	10/21/15	41,279 85	40,615.02	(664.83)	592 00
114	PENTAIR PLC SHS	10/21/15	6,313.34	5,646 42	(666.92)	151.00
163	PRUDENTIAL FINANCIAL INC	10/21/15	13,124.76	13,269.83	145.07	457.00
158	PNC FINCL SERVICES GROUP	10/21/15	14,021.80	15,058.98	1,037.18	323.00
616	PHILIP MORRIS INTL INC	10/21/15	55,137.05	54,152 56	(984 49)	2,514 00
990	PFIZER INC	10/21/15	32,825 83	31,957.20	(868.63)	1,189 00
198	STATE STREET CORP	10/21/15	13,505 58	13,139 28	(366.30)	270.00
307	SCHLUMBERGER LTD	10/21/15	23,537.14	21,413.25	(2,123.89)	614 00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
72	SCHLUMBERGER LTD	10/28/15	5,691.51	5,022.00	(669 51)	144 00
363	TEXAS INSTRUMENTS	10/21/15	19,179.21	19,896.03	716.82	552 00
85	TEXAS INSTRUMENTS	11/11/15	4,951.46	4,658.85	(292 61)	130 00
298	TARGET CORP COM	10/21/15	22,636.05	21,637.78	(998.27)	668.00
100	3M COMPANY	10/21/15	15,101.13	15,064.00	(37.13)	410.00
402	TRAVELERS COS INC	10/21/15	44,794 94	45,369 72	574.78	981.00
316	TIME WARNER INC SHS	10/21/15	22,552 07	20,435.72	(2,116.35)	443 00
171	TYCO INTL PLC SHS	10/21/15	6,244 46	5,453.19	(791.27)	141 00
167	THERMO FISHER SCIENTIFIC INC	10/21/15	20,955.16	23,688.95	2,733 79	101.00
293	US BANCORP (NEW)	10/21/15	12,208.52	12,502.31	293.79	299.00
101	UNION PACIFIC CORP	10/21/15	9,530.21	7,898.20	(1,632.01)	223.00
366	UNITED TECHS CORP COM	10/21/15	36,061.36	35,161.62	(899.74)	937 00
680	VERIZON COMMUNICATNS COM	10/21/15	30,538.73	31,429.60	890 87	1,537 00
189	ACE LIMITED	10/21/15	21,417.08	22,084 65	667 57	507 00
1,190	WELLS FARGO & CO NEW DEL	10/21/15	63,959.41	64,688 40	728.99	1,785 00
	Total Equities		**1,326,705.93**	**1,319,214.95**	**(7,490.98)**	**33,028.00**

PLEASE SEE REVERSE SIDE

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Cash Basis

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	11/30/2015	AJE	MERRILL LYNCH X316	SALE OF EQUITIES	MERRILL LYNCH X316	358 39		-358 39
General Journal	12/31/2015	AJE	MERRILL LYNCH X316	SALE OF EQUITIES	MERRILL LYNCH X316	1,061 48		-1,419 87
Total 412 CAPITAL GAINS-STOCKS/BONDS						1,419.87	0 00	-1,419 87
TOTAL						**1,419.87**	**0.00**	**-1,419.87**

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/01/15	Dividend		WELLS FARGO & CO NEW DEL			446 25
11/30/15	Bank Interest		BANK DEPOSIT INTEREST			0.34
12/31/15	Bank Interest		BANK DEPOSIT INTEREST			0.34
			Sub Total			**.68**
10/30/15	Bank Interest		BANK DEPOSIT INTEREST			0 73
	Income Total		ML Bus. Deposit Program			3.00
			Sub Total			**3.73**
			Net Total			**3,625.43**
			Other Activity			
10/19/15	Journal Entry		TR FROM 24007X64			1,348,000.00CR
10/27/15	Journal Entry		INV. ADVISORY FEE OCT		524 45	
11/03/15	Journal Entry		INV. ADVISORY FEE NOV		1,378.15	
12/03/15	Journal Entry		INV. ADVISORY FEE DEC		1,375.11	
			Net Total		**3,277.71**	**1,348,000.00**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
58.0000	ACCENTURE PLC SHS	10/21/15	10/28/15	6,320 90	5,998.93	321.97 ST
52.0000	CVS HEALTH CORP	10/21/15	11/04/15	5,129.63	5,404.82	(275.19) ST
56.0000	CVS HEALTH CORP	10/21/15	11/11/15	5,415.41	5,820.58	(405.17) ST
68.0000	DELPHI AUTOMOTIVE PLC	10/21/15	12/09/15	5,734.35	5,592.98	141 37 ST
131 0000	JOHNSON CONTROLS INC	10/21/15	12/16/15	5,158.27	5,826.24	(667.97) ST
31.0000	JOHNSON CONTROLS INC	10/21/15	12/17/15	1,211.12	1,378.73	(167.61) ST
161.0000	TYCO INTL PLC SHS	10/21/15	12/02/15	5,512.01	5,879.28	(367.27) ST

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.04	1.04			
32,896	ML BANK DEPOSIT PROGRAM	10/21/15	32,896 00	32,896.00			6.58
	Total Cash and Money Funds		**32,897.04**	**32,897.04**			**6.58**
	Corporate Bonds						
522	THE SOUTHERN COMPANY SERIES 2015A JUNIOR SUB 6.25% DUE 10/15/2075	10/21/15	13,483.21	14,036.58	553.37		816.00
	Total Corporate Bonds		**13,483.21**	**14,036.58**	**553.37**	**0.00**	**816.00**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,591	ALTRIA GROUP INC	10/21/15	95,746 22	92,612.11	(3,134.11)	3,596 00
148	BLACKROCK INC	10/21/15	48,292.77	50,396.96	2,104 19	1,291.00
19	BLOCK H&R INC	11/09/15	696 78	632.89	(63.89)	16.00
49	BLOCK H&R INC	11/10/15	1,808.51	1,632 19	(176.32)	40.00

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
40	BLOCK H&R INC	11/11/15	1,480.44	1,332.40	(148.04)	32.00
93	BLOCK H&R INC	11/12/15	3,401.58	3,097 83	(303.75)	75.00
14	BLOCK H&R INC	11/13/15	500.36	466 34	(34.02)	12 00
27	BLOCK H&R INC	11/16/15	977.24	899.37	(77.87)	22.00
44	BLOCK H&R INC	11/17/15	1,615.37	1,465 64	(149.73)	36.00
77	BLOCK H&R INC	11/18/15	2,823 11	2,564 87	(258 24)	62 00
50	BLOCK H&R INC	11/19/15	1,831.70	1,665 50	(166.20)	40 00
26	BLOCK H&R INC	11/20/15	958.72	866.06	(92 66)	21.00
13	BLOCK H&R INC	11/23/15	483.30	433.03	(50.27)	11.00
35	BLOCK H&R INC	11/24/15	1,282.86	1,165.85	(117 01)	28.00
43	BLOCK H&R INC	11/25/15	1,585 84	1,432.33	(153.51)	35.00
8	BLOCK H&R INC	11/27/15	294 68	266 48	(28.20)	7.00
26	BLOCK H&R INC	11/30/15	956 65	866.06	(90.59)	21.00
32	BLOCK H&R INC	12/01/15	1,184 20	1,065 92	(118.28)	26 00
29	BLOCK H&R INC	12/02/15	1,073 74	965 99	(107.75)	24 00
2	BLOCK H&R INC	12/03/15	74 08	66 62	(7.46)	2.00
53	BLOCK H&R INC	12/04/15	1,959 22	1,765.43	(193 79)	43.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
14	BLOCK H&R INC	12/07/15	516.90	466.34	(50.56)	12 00
5	BLOCK H&R INC	12/08/15	174.76	166 55	(8.21)	4.00
21	BLOCK H&R INC	12/10/15	695.76	699.51	3.75	17.00
1	BLOCK H&R INC	12/14/15	32 59	33.31	0.72	1 00
15	BLOCK H&R INC	12/16/15	503.16	499.65	(3.51)	12 00
47	BLOCK H&R INC	12/17/15	1,578.52	1,565.57	(12.95)	38 00
42	BLOCK H&R INC	12/23/15	1,407.18	1,399.02	(8.16)	34 00
10	BLOCK H&R INC	12/24/15	333.27	333.10	(0.17)	8.00
15	BLOCK H&R INC	12/28/15	500.63	499.65	(0.98)	12.00
599	BRISTOL-MYERS SQUIBB CO	10/21/15	37,108.17	41,205.21	4,097.04	911.00
781	CARNIVAL CORP PAIRED SHS	10/21/15	40,195.26	42,548 88	2,353.62	938.00
1,212	CORRECTIONS CORP OF AMER	10/21/15	36,370.54	32,105.88	(4,264 66)	2,618 00
300	CHEVRON CORP	10/21/15	27,070.74	26,988.00	(82.74)	1,285 00
682	CONOCOPHILLIPS	10/21/15	36,540.74	31,842.58	(4,698 16)	2,019.00
1,570	CA INC	10/21/15	44,446.54	44,839.20	392 66	1,570.00
1,070	COMMUNICATIONS SALES AND LEASING INC SHS	10/21/15	22,271.62	19,998.30	(2,273.32)	2,568.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
672	CINN FINCL CRP OHIO	10/21/15	39,058.59	39,762.24	703.65	1,237 00
1,223	CISCO SYSTEMS INC COM	10/21/15	35,048.00	33,210.57	(1,837.43)	1,028.00
556	COCA COLA COM	10/21/15	23,603.20	23,885.76	282.56	734.00
291	DOMINION RES INC NEW VA	10/21/15	21,622.78	19,683.24	(1,939.54)	754 00
364	DUKE ENERGY CORP NEW	10/21/15	26,965 52	25,985 96	(979 56)	1,202.00
309	FEDERATED INVESTRS B	10/21/15	9,146.31	8,852 85	(293 46)	309.00
413	GENL DYNAMICS CORP COM	10/21/15	59,700.10	56,729.68	(2,970 42)	1,140.00
1,979	GENERAL ELECTRIC	10/21/15	57,663.90	61,645.85	3,981.95	1,821.00
820	HASBRO INC COM	10/21/15	60,726.58	55,235.20	(5,491.38)	1,509 00
1,270	INTEL CORP	10/21/15	42,959.53	43,751 50	791.97	1,220 00
2,113	KINDER MORGAN INC. DEL	10/21/15	67,341 10	31,525.96	(35,815.14)	4,311.00
504	ELI LILLY & CO	10/21/15	38,754 68	42,467.04	3,712.36	1,029 00
644	LOWE'S COMPANIES INC	10/21/15	46,908.90	48,969.76	2,060.86	722 00
676	MICROSOFT CORP	10/21/15	32,319 49	37,504 48	5,184.99	974 00
96	NEWMARKET CORP	10/21/15	36,677.75	36,550.08	(127.67)	615.00
617	NORFOLK SOUTHERN CORP	10/21/15	48,854.06	52,192.03	3,337.97	1,457.00
609	PAYCHEX INC	10/21/15	30,912 84	32,210 01	1,297.17	1,024.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,403	PFIZER INC	10/21/15	46,519.83	45,288.84	(1,230.99)	1,684.00
877	REYNOLDS AMERICAN INC	10/21/15	41,611 90	40,473.55	(1,138.35)	1,263 00
1,144	THE MOSAIC COMPANY COMMON SHARES	10/21/15	39,383.00	31,562.96	(7,820.04)	1,259.00
536	VERIZON COMMUNICATNS COM	10/21/15	24,071 71	24,773 92	702.21	1,212 00
1,060	WELLS FARGO & CO NEW DEL	10/21/15	56,972 24	57,621 60	649.36	1,590.00
	Total Equities		**1,305,595.76**	**1,260,733.70**	**(44,862.06)**	**45,581.00**

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/01/15	Dividend		WELLS FARGO & CO NEW DEL			397.50
11/30/15	Bank Interest		BANK DEPOSIT INTEREST			0.40
12/31/15	Bank Interest		BANK DEPOSIT INTEREST			0.50
			Sub Total			**.90**
10/30/15	Bank Interest		BANK DEPOSIT INTEREST			0.74
	Income Total		ML Bus. Deposit Program			3.00
			Sub Total			**3.74**
			Net Total			**6,610.64**
			Other Activity			
10/19/15	Journal Entry		TR FROM 24007X64			1,347,000 00CR
10/27/15	Journal Entry		INV. ADVISORY FEE OCT		523.54	
11/03/15	Journal Entry		INV. ADVISORY FEE NOV		1,358.71	
12/03/15	Journal Entry		INV. ADVISORY FEE DEC		1,351.12	
			Net Total		**3,233.37**	**1,347,000.00**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
28 0000	FEDERATED INVESTRS B	10/21/15	11/09/15	884 65	828 79	55 86 ST
17.0000	FEDERATED INVESTRS B	10/21/15	11/11/15	537.41	503 20	34.21 ST
104.0000	FEDERATED INVESTRS B	10/21/15	11/10/15	3,280 38	3,078.37	202.01 ST
118.0000	FEDERATED INVESTRS B	10/21/15	11/12/15	3,727.79	3,492.76	235.03 ST
17.0000	FEDERATED INVESTRS B	10/21/15	11/13/15	529 00	503.19	25.81 ST
36 0000	FEDERATED INVESTRS B	10/21/15	11/16/15	1,119.78	1,065.59	54 19 ST
58.0000	FEDERATED INVESTRS B	10/21/15	11/17/15	1,814.29	1,716.78	97.51 ST

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Cash Basis

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	11/30/2015	AJE	MERRILL LYNCH X317	SALE OF EQUITIES	MERRILL LYNCH X317		1,222 61	1,222 61
General Journal	12/31/2015	AJE	MERRILL LYNCH X317	SALE OF EQUITIES	MERRILL LYNCH X317		376 13	1,598 74
Total 412 CAPITAL GAINS-STOCKS/BONDS						0 00	1,598 74	1,598 74
TOTAL						**0.00**	**1,598.74**	**1,598.74**

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
108.0000	FEDERATED INVESTRS B	10/21/15	11/18/15	3,406 34	3,196.77	209.57 ST
66 0000	FEDERATED INVESTRS B	10/21/15	11/19/15	2,085.02	1,953.58	131.44 ST
35.0000	FEDERATED INVESTRS B	10/21/15	11/20/15	1,104.72	1,035.99	68.73 ST
19 0000	FEDERATED INVESTRS B	10/21/15	11/23/15	598.93	562.39	36 54 ST
50.0000	FEDERATED INVESTRS B	10/21/15	11/24/15	1,551.70	1,479 99	71.71 ST
57 0000	FEDERATED INVESTRS B	10/21/15	11/25/15	1,781 89	1,687.18	94.71 ST
10.0000	FEDERATED INVESTRS B	10/21/15	11/27/15	314.92	296 00	18.92 ST
35.0000	FEDERATED INVESTRS B	10/21/15	11/30/15	1,100.99	1,035 99	65.00 ST
43 0000	FEDERATED INVESTRS B	10/21/15	12/01/15	1,344.13	1,272.79	71.34 ST
34.0000	FEDERATED INVESTRS B	10/21/15	12/02/15	1,051 87	1,006.39	45.48 ST
1 0000	FEDERATED INVESTRS B	10/21/15	12/03/15	30 82	29.60	1.22 ST
122.0000	FEDERATED INVESTRS B	10/21/15	12/04/15	3,745.83	3,611.16	134 67 ST
23.0000	FEDERATED INVESTRS B	10/21/15	12/07/15	702.21	680.79	21 42 ST
6.0000	FEDERATED INVESTRS B	10/21/15	12/08/15	180.00	177.60	2.40 ST
24 0000	FEDERATED INVESTRS B	10/21/15	12/10/15	720 08	710 39	9.69 ST
57.0000	FEDERATED INVESTRS B	10/21/15	12/16/15	1,669 00	1,687 18	(18 18) ST
35.0000	FEDERATED INVESTRS B	10/21/15	12/17/15	1,016.31	1,035.99	(19.68) ST
50.0000	FEDERATED INVESTRS B	10/21/15	12/23/15	1,450.22	1,479.99	(29.77) ST
29.0000	FEDERATED INVESTRS B	10/21/15	12/24/15	841.51	858.39	(16.88) ST
7.0000	FEDERATED INVESTRS B	10/21/15	12/28/15	202.99	207.20	(4.21) ST

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		85.78	85.78			
8,521	ML BANK DEPOSIT PROGRAM	10/21/15	8,521.00	8,521.00			1 70
	Total Cash and Money Funds		**8,606.78**	**8,606.78**			**1.70**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
67	AZZ INC	10/21/15	3,535.59	3,723.19	187.60	41 00
171	AMERICAN AXLE&MFG HLDGS	10/21/15	3,431.42	3,238.74	(192.68)	
19	AMERICAN AXLE&MFG HLDGS	12/22/15	372.92	359.86	(13 06)	
40	ALLETE INC NEW	10/21/15	2,060 80	2,033.20	(27.60)	81.00
8	ALLETE INC NEW	12/15/15	393 13	406.64	13 51	17 00
112	AMN HEALTHCARE SVCS INC	10/21/15	3,527.99	3,477.60	(50 39)	
14	AMN HEALTHCARE SVCS INC	11/19/15	424 61	434.70	10.09	
369	ASHFORD HOSPITALITY TR REITS-HOTELS	10/21/15	2,693 70	2,328.39	(365.31)	178.00

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EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
70	ACADIA HEALTHCARE CO INC	10/21/15	4,395.29	4,372.20	(23.09)	
9	ACADIA HEALTHCARE CO INC	11/20/15	612.63	562.14	(50.49)	
125	ARRIS GROUP INC NEW	10/21/15	3,575.00	3,821.25	246.25	
10	ARRIS GROUP INC NEW	12/10/15	316.65	305.70	(10.95)	
69	ORBITAL ATK INC SHS	10/21/15	5,475.84	6,164 46	688.62	72.00
200	AMERICAN EQUITY INVT LIFE HLDG CO	10/21/15	4,993 98	4,806.00	(187 98)	44.00
34	AMERICAN EQUITY INVT LIFE HLDG CO	11/10/15	935 62	817.02	(118 60)	8 00
69	AIR METHODS CRP COM$0.06	10/21/15	2,554.81	2,893.17	338.36	
82	AMAG PHARMACEUTICALS INC	10/21/15	2,867.41	2,475.58	(391.83)	
250	BRANDYWNE RLTY T SBI NEW REIT	10/21/15	3,283 90	3,415.00	131 10	150.00
79	BIG LOTS INC COM	10/21/15	3,737 55	3,044.66	(692.89)	61 00
226	BLOOMIN BRANDS INC COMMON STOCK	10/21/15	4,160.64	3,817 14	(343 50)	55.00
128	BOISE CASCADE CO DEL	10/21/15	3,530 84	3,267.84	(263.00)	
113	BRUNSWICK CORP	10/21/15	5,567.65	5,707.63	139.98	68.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
56	CARRIZO OIL & GAS INC	10/21/15	2,114.42	1,656 48	(457.94)	
126	CARDTRONICS INC	10/21/15	4,188 78	4,239.90	51 12	
115	CINEMARK HLDGS INC	10/21/15	3,854 77	3,844.45	(10.32)	115 00
15	CINEMARK HLDGS INC	12/23/15	487.88	501.45	13 57	15 00
214	CNO FINL GROUP INC	10/21/15	4,124 88	4,085.26	(39.62)	60.00
71	CHEMICAL FINL CORP	10/21/15	2,391.98	2,433.17	41.19	74.00
93	CALATLANTIC GROUP INC SHS	10/21/15	3,895.77	3,526.56	(369.21)	15.00
39	CIRRUS LOGIC INC DEL	10/21/15	1,249.95	1,151.67	(98.28)	
35	CIRRUS LOGIC INC DEL	10/23/15	1,148.77	1,033.55	(115.22)	
18	CIRRUS LOGIC INC DEL	10/27/15	531.48	531.54	0 06	
18	CIRRUS LOGIC INC DEL	10/30/15	551.57	531.54	(20.03)	
10	CIRRUS LOGIC INC DEL	12/10/15	345.19	295.30	(49.89)	
59	COHERENT INC CAL	10/21/15	3,238 50	3,841.49	602.99	
158	DEPOMED INC	10/21/15	2,491.66	2,864.54	372 88	
12	DEPOMED INC	11/23/15	233 48	217.56	(15.92)	
65	DEPOMED INC	11/27/15	1,260.62	1,178.45	(82.17)	

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
15	DELEK US HLDGS INC	12/17/15	351 74	369 00	17 26	9 00
22	DELEK US HLDGS INC	12/22/15	540.78	541 20	0.42	14 00
20	DELEK US HLDGS INC	12/24/15	491 84	492.00	0.16	12.00
121	DUPONT FABROS TECHNOLOGY	10/21/15	3,592.49	3,846.59	254.10	228.00
10	DREW INDUSTRIES INC NEW	11/13/15	588 07	608.90	20.83	
9	DREW INDUSTRIES INC NEW	11/17/15	523.55	548 01	24.46	
9	DREW INDUSTRIES INC NEW	11/24/15	535 42	548 01	12 59	
8	DREW INDUSTRIES INC NEW	12/03/15	485.87	487.12	1.25	
107	ELECTRONICS FOR IMAGING	10/21/15	4,838.05	5,001.18	163.13	
61	EURONET WORLDWIDE INC	10/21/15	4,530.15	4,418.23	(111.92)	
49	EAGLE BANCORP INC MD COM	10/21/15	2,309.74	2,473.03	163 29	
201	ENTEGRIS INC MINNESOTA	10/21/15	2,864 23	2,667.27	(196.96)	
17	ENTEGRIS INC MINNESOTA	12/11/15	228.15	225.59	(2.56)	
45	ENERSYS	10/21/15	2,951.54	2,516.85	(434 69)	32 00
98	EMERGENT BIOSOLUTIONS INC	10/21/15	3,017.41	3,920.98	903.57	
63	EPR PPTYS COM SH BEN INT	10/21/15	3,541.22	3,682.35	141.13	229.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
364	F N B CORP	10/21/15	4,782.96	4,855 76	72.80	175.00
274	FIRSTMERIT CORP	10/21/15	4,978.58	5,110.10	131.52	187 00
79	FABRINET	10/21/15	1,655.83	1,881.78	225.95	
22	FABRINET	10/23/15	483 95	524.04	40.09	
127	FORUM ENERGY TECHNOLOGS INC COMMON STOCK	10/21/15	1,669.57	1,582.42	(87 15)	
27	FORUM ENERGY TECHNOLOGS INC COMMON STOCK	10/26/15	348.30	336 42	(11.88)	
254	GRAPHIC PACKAGING HLDG C	10/21/15	3,423 23	3,258.82	(164.41)	51.00
105	GRAND CANYON EDUCATN INC	10/21/15	4,109.70	4,212.60	102 90	
181	GLOBUS MED INC CL A COMMON STOCK	10/21/15	3,919.25	5,035.42	1,116 17	
32	GREAT WESTN BANCORP INC	11/11/15	975.85	928 64	(47.21)	18.00
29	GREAT WESTN BANCORP INC	11/13/15	866.52	841 58	(24.94)	17.00
29	GREAT WESTN BANCORP INC	11/20/15	889.60	841.58	(48.02)	17.00
38	GREAT WESTN BANCORP INC	12/08/15	1,155 17	1,102.76	(52.41)	22 00
75	GRANITE CONST INC DEL	10/21/15	2,401.16	3,218.25	817.09	39.00
44	HELEN OF TROY LTD	10/21/15	4,362.60	4,147 00	(215.60)	

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
68	HUNTSMAN CORP	10/29/15	906.67	773.16	(133.51)	34.00
67	HUNTSMAN CORP	11/04/15	919.11	761.79	(157.32)	34.00
83	HUNTSMAN CORP	11/09/15	1,088 69	943 71	(144.98)	42.00
50	HUNTSMAN CORP	11/12/15	624.71	568 50	(56 21)	25.00
190	HILLTOP HLDGS INC	10/21/15	3,805 09	3,651.80	(153 29)	
60	HORACE MANN EDUCTRS NEW	10/21/15	2,111.99	1,990.80	(121.19)	60.00
25	IDACORP INC COM	10/21/15	1,740 25	1,700.00	(40 25)	51.00
11	IDACORP INC COM	10/22/15	767.95	748.00	(19.95)	23.00
5	IDACORP INC COM	12/16/15	341.80	340.00	(1.80)	11.00
171	INTGTD DEVICE TECH CALIF	10/21/15	4,050.99	4,505.85	454 86	
358	IRIDIUM COMMUNICATIONS INC	10/21/15	2,495.23	3,010 78	515.55	
62	J2 GLOBAL INC	10/21/15	4,492.51	5,103.84	611.33	79.00
130	KORN/FERRY INTL PV $0.10	10/21/15	4,471.65	4,313.40	(158.25)	52 00
138	KITE REALTY GROUP TR SHS	10/21/15	3,605.94	3,578.34	(27.60)	151.00
144	LA-Z-BOY INC MICHIGAN	10/21/15	4,056.18	3,516 48	(539.70)	58.00
26	LITHIA MOTORS INC CL A	10/21/15	2,927 60	2,773.42	(154.18)	21 00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
50	LAKELAND FINCL CORP IND	10/21/15	2,273 88	2,331.00	57.12	49.00
35	LITTELFUSE INC DEL COM	10/21/15	3,241 70	3,745.35	503 65	41.00
103	STEVEN MADDEN LTD SHS	10/21/15	3,657.11	3,112.66	(544 45)	
80	MAXIMUS INC	10/21/15	5,241.60	4,500.00	(741 60)	15 00
30	MERITAGE HOMES CORP	10/21/15	1,224.90	1,019.70	(205.20)	
33	MOLINA HEALTHCARE INC	10/21/15	2,148.91	1,984.29	(164.62)	
16	MOLINA HEALTHCARE INC	11/06/15	1,045.92	962.08	(83.84)	
130	MICROSEMI CORP	10/21/15	4,610 57	4,236.70	(373.87)	
16	MICROSEMI CORP	11/27/15	572.93	521.44	(51.49)	
131	HERMAN MILLER INC COM	10/21/15	4,215.97	3,759.70	(456 27)	78.00
68	NEW JERSEY RESOURCE CORP	10/21/15	2,119.55	2,241.28	121.73	66.00
27	OMNICELL INC	11/20/15	765.72	839.16	73.44	
24	OMNICELL INC	11/25/15	711.56	745.92	34.36	
23	OMNICELL INC	12/08/15	690.84	714.84	24.00	
66	PLANTRONICS INC NEW COM	10/21/15	3,515.00	3,129.72	(385.28)	40.00
169	PRIMORIS SERVICES CORP	10/21/15	3,355.44	3,723.07	367 63	38 00
128	PENNYMAC MTG INVT TR	10/21/15	1,937.29	1,953.28	15.99	241.00

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
339	RADIAN GROUP INC	10/21/15	5,390.10	4,539.21	(850.89)	4.00
69	RYMAN HOSPITALITY PPTYS INC	10/21/15	3,697.71	3,563 16	(134.55)	194.00
58	SCANSOURCE INC	10/21/15	2,249.74	1,868.76	(380.98)	
126	SINCLAIR BRDCSTING CL A	10/21/15	3,648.92	4,100.04	451 12	84.00
159	STEELCASE INC 'A'	10/21/15	3,125.34	2,369.10	(756 24)	72.00
37	STAMPS.COM INC	10/21/15	2,751.69	4,055 57	1,303.88	
41	SYNAPTICS INC	10/21/15	3,501.30	3,293.94	(207.36)	
144	SUPER MICRO COMPUTER INC	10/21/15	3,727 34	3,529.44	(197.90)	
12	SUPER MICRO COMPUTER INC	10/28/15	336.01	294.12	(41 89)	
205	SWIFT TRANSPORTATION COMPANY INC	10/21/15	3,253.33	2,833.10	(420.23)	
283	SUMMIT HOTEL PPTYS INC	10/21/15	3,642 21	3,381.85	(260.36)	134.00
156	SUPERNUS PHARMACEUTICALS INC	10/21/15	2,374.34	2,096.64	(277.70)	
25	SUPERNUS PHARMACEUTICALS INC	11/13/15	415.20	336.00	(79.20)	
35	SUPERNUS PHARMACEUTICALS INC	11/19/15	563.33	470.40	(92 93)	

PLEASE SEE REVERSE SIDE

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
144	SKYWEST INC COM	10/21/15	2,787.45	2,738.88	(48.57)	24.00
31	SKYWEST INC COM	12/28/15	627 46	589.62	(37 84)	5.00
51	STERIS PLC SHS	11/04/15	3,852.80	3,842 34	(10.46)	51.00
17	TEAM HEALTH HOLDINGS INC	11/16/15	924.00	746.13	(177.87)	
15	TEAM HEALTH HOLDINGS INC	11/18/15	826 52	658.35	(168 17)	
23	TEAM HEALTH HOLDINGS INC	11/20/15	1,263.03	1,009 47	(253 56)	
14	TEAM HEALTH HOLDINGS INC	11/27/15	804 77	614.46	(190.31)	
16	TEAM HEALTH HOLDINGS INC	12/18/15	708.63	702 24	(6 39)	
58	TENNECO INC DEL	10/21/15	2,830.39	2,662 78	(167 61)	
105	TESSERA TECHNOLOGIES INC	10/21/15	3,577.34	3,151 05	(426.29)	84.00
11	TESSERA TECHNOLOGIES INC	12/03/15	370.91	330.11	(40 80)	9 00
127	TEXAS ROADHOUSE INC-CL A	10/21/15	4,516.11	4,542.79	26.68	87.00
63	TRUEBLUE INC	10/21/15	1,465.00	1,622.88	157.88	
83	THOR INDUSTRIES INC	10/21/15	4,512 50	4,660 45	147.95	100.00
56	U S CONCRETE INC	10/21/15	2,933.13	2,948.96	15.83	
75	VCA INC	10/21/15	4,072 31	4,125 00	52 69	
101	WINTRUST FINL CP ILL COM	10/21/15	4,982.93	4,900.52	(82.41)	45.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
128	WEB COM GROUP INC	10/21/15	2,916.15	2,561.28	(354 87)	
20	WEB COM GROUP INC	11/24/15	485.20	400.20	(85.00)	
223	WABASH NATL CORP COM	10/21/15	2,497 13	2,638.09	140.96	
60	WESBANCO INC	10/21/15	1,910.39	1,801.20	(109 19)	56.00
26	WELLCARE HLTH PLANS INC	10/21/15	2,231.19	2,033 46	(197.73)	
6	WELLCARE HLTH PLANS INC	11/04/15	497.57	469 26	(28.31)	
2	WELLCARE HLTH PLANS INC	11/05/15	165 56	156.42	(9.14)	
228	WILSHIRE BANCORP, INC.	10/21/15	2,391.72	2,633 40	241.68	55 00
172	WESTERN ALLIANCE BANCORP	10/21/15	5,939 47	6,167.92	228.45	
	Total Equities		**340,471.66**	**336,867.15**	**(3,604.51)**	**4,317.00**

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	10/31/2015	AJE	MERRILL LYNCH X318	SALE OF EQUITIES	MERRILL LYNCH X318		12 84	12 84
General Journal	11/30/2015	AJE	MERRILL LYNCH X318	SALE OF EQUITIES	MERRILL LYNCH X318		801 02	813 86
General Journal	12/31/2015	AJE	MERRILL LYNCH X318	SALE OF EQUITIES	MERRILL LYNCH X318	1,468 96		-655 10
Total 412 CAPITAL GAINS-STOCKS/BONDS						1,468 96	813 86	-655 10
TOTAL						**1,468.96**	**813.86**	**-655.10**

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EMA Fiscal Statement

THE ARATANI FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
10/19/15	Journal Entry		TR FROM 24007X64			350,000.00CR
10/27/15	Journal Entry		INV. ADVISORY FEE OCT		136.14	
11/03/15	Journal Entry		INV ADVISORY FEE NOV		357.75	
12/03/15	Journal Entry		INV ADVISORY FEE DEC		368 57	
			Net Total		**862.46**	**350,000.00**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
28.0000	AKORN INCORP LA	10/21/15	10/22/15	680.73	654 00	26.73 ST
30.0000	AKORN INCORP LA	10/21/15	10/23/15	691 11	700.71	(9.60) ST
14.0000	ANI PHARMACEUTICALS INC	10/21/15	10/23/15	538.50	539.42	(0 92) ST
25 0000	ARCBEST CORPORATION	10/21/15	10/26/15	687.90	704 50	(16.60) ST
15.0000	EMERGENT BIOSOLUTIONS	10/21/15	10/26/15	463.45	461.85	1 60 ST
11.0000	MAXIMUS INC	10/21/15	10/22/15	718.04	720.72	(2.68) ST
12 0000	MAXIMUS INC	10/21/15	10/26/15	788 71	786.24	2.47 ST
8.0000	STERIS CORP	10/21/15	10/23/15	541.40	549 39	(7.99) ST
6.0000	WELLCARE HLTH PLANS INC	10/21/15	10/22/15	513.98	514.89	(0 91) ST
17.0000	WESTERN ALLIANCE	10/21/15	10/27/15	607.78	587.04	20 74 ST
13 0000	AMERICAN STATES WATER CO	10/21/15	10/28/15	534.73	534.56	0 17 ST
11.0000	AMERICAN STATES WATER CO	10/21/15	10/30/15	450.74	452.32	(1.58) ST
10.0000	AMERICAN STATES WATER CO	10/21/15	11/04/15	408.18	411.20	(3.02) ST
10.0000	AMSURG CORP TENN COM	10/21/15	11/23/15	845.48	711.40	134.08 ST
15.0000	AIR METHODS CRP COM$0 06	10/21/15	11/09/15	614 74	555 39	59.35 ST
9.0000	AMAG PHARMACEUTICALS INC	10/21/15	10/29/15	369 79	314.72	55.07 ST
40.0000	CNO FINL GROUP INC	10/21/15	11/09/15	785.78	771.00	14.78 ST
9.0000	ENERSYS	10/21/15	11/05/15	570.00	590.31	(20.31) ST
14.0000	INTGTD DEVICE TECH CALIF	10/21/15	10/28/15	356 65	331.66	24.99 ST
59 0000	IRIDIUM COMMUNICATIONS	10/21/15	10/30/15	474.56	411 22	63.34 ST
42 0000	INSYS THERAPEUTICS INC.	10/21/15	11/12/15	1,048.52	899 64	148 88 ST
22 0000	INSYS THERAPEUTICS INC.	10/21/15	11/18/15	649.30	471.24	178.06 ST
24.0000	INSYS THERAPEUTICS INC.	10/21/15	11/23/15	732.38	514 07	218.31 ST

Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
14 0000	KORN/FERRY INTL PV $0.10	10/21/15	10/28/15	501.79	481.56	20.23 ST
37.0000	LANNETT CO INC DEL $.001	10/21/15	11/06/15	1,416 72	1,482.96	(66.24) ST
24 0000	LANNETT CO INC DEL $.001	10/21/15	11/11/15	857.73	961.92	(104.19) ST
5.0000	LITTELFUSE INC DEL COM	10/21/15	11/11/15	563.52	463.10	100 42 ST
13.0000	MAXIMUS INC	10/21/15	11/13/15	688.93	851.76	(162.83) ST
53 0000	MENTOR GRAPHICS CORP	10/21/15	11/23/15	967.62	1,378.40	(410 78) ST
17 0000	SINCLAIR BRDCSTING CL A	10/21/15	11/04/15	568.37	492.31	76 06 ST
15.0000	SINCLAIR BRDCSTING CL A	10/21/15	11/23/15	523.90	434.39	89 51 ST
5.0000	STAMPS.COM INC	10/21/15	11/09/15	499.52	371.85	127.67 ST
6.0000	STAMPS.COM INC	10/21/15	11/11/15	591.17	446.22	144.95 ST
8.0000	U S CONCRETE INC	10/21/15	11/09/15	458.62	419 02	39 60 ST
7.0000	WESBANCO INC	10/21/15	11/18/15	232.71	222.88	9.83 ST
6 0000	WELLCARE HLTH PLANS INC CXL	10/21/15	10/22/15	513 98	514 89	0 91 ST
6.0000	WELLCARE HLTH PLANS INC	10/21/15	10/22/15	513.98	514.89	N/C
27.0000	WILSHIRE BANCORP, INC.	10/21/15	11/09/15	312.10	283.23	28.87 ST
11.0000	WESTERN ALLIANCE	10/21/15	11/18/15	414.74	379.85	34.89 ST
9.0000	AMSURG CORP TENN COM	10/21/15	12/07/15	713 53	640.26	73.27 ST
11 0000	AMSURG CORP TENN COM	10/21/15	12/21/15	848 03	782.54	65.49 ST
6 0000	BIG LOTS INC COM	10/21/15	12/01/15	268.42	283.86	(15.44) ST
17.0000	BOISE CASCADE CO DEL	10/21/15	12/21/15	448.16	468 94	(20 78) ST
8.0000	CARRIZO OIL & GAS INC	10/21/15	12/09/15	268.86	302.06	(33.20) ST
6.0000	CARRIZO OIL & GAS INC	10/21/15	12/15/15	197.71	226.55	(28.84) ST
30 0000	CNO FINL GROUP INC	10/21/15	12/04/15	600 97	578 25	22 72 ST
16 0000	CALATLANTIC GROUP INC	10/21/15	12/11/15	611.40	670.24	(58.84) ST
24 0000	F N B CORP	10/21/15	12/09/15	327.87	315.36	12.51 ST
12.0000	KORN/FERRY INTL PV $0.10	10/21/15	12/03/15	458 69	412 77	45.92 ST
8 0000	LITHIA MOTORS INC CL A	10/21/15	12/22/15	849 15	900 80	(51.65) ST
21 0000	MERITAGE HOMES CORP	10/21/15	12/11/15	708.28	857 43	(149.15) ST
10 0000	MERITAGE HOMES CORP	10/21/15	12/15/15	338 21	408.30	(70.09) ST
11.0000	MERITAGE HOMES CORP	10/21/15	12/22/15	364.67	449.13	(84.46) ST
38.0000	MENTOR GRAPHICS CORP	10/21/15	11/27/15	722.07	988.29	(266.22) ST
37 0000	MENTOR GRAPHICS CORP	10/21/15	12/03/15	648 53	962.28	(313 75) ST
41.0000	MENTOR GRAPHICS CORP	10/21/15	12/08/15	730.43	1,066 30	(335.87) ST
28.0000	OASIS PETE INC NEW	10/21/15	12/01/15	322 89	319.48	3.41 ST
25.0000	OASIS PETE INC NEW	10/21/15	12/15/15	216.58	285 25	(68.67) ST
29 0000	OASIS PETE INC NEW	10/21/15	12/17/15	235.78	330 89	(95 11) ST
73 0000	OASIS PETE INC NEW	10/21/15	12/21/15	498.62	832.93	(334.31) ST
3.0000	OASIS PETE INC NEW	10/21/15	12/23/15	22.59	34 23	(11.64) ST
66.0000	OASIS PETE INC NEW	10/27/15	12/23/15	497.16	711.74	(214.58) ST
8.0000	SCANSOURCE INC	10/21/15	12/21/15	263.42	310.31	(46.89) ST

95-4377347

EMA Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
51.0000	STERIS CORP	10/21/15	11/03/15	3,852.80	3,502.39	350.41 ST
14 0000	TRUEBLUE INC	10/21/15	12/15/15	363.97	325.56	38.41 ST
7.0000	WINTRUST FINL CP ILL COM	10/21/15	12/09/15	352.51	345.35	7.16 ST
11.0000	WESBANCO INC	10/21/15	12/11/15	332.70	350.24	(17 54) ST
26.0000	WILSHIRE BANCORP, INC.	10/21/15	12/04/15	302.66	272.74	29.92 ST
56 0000	WILSHIRE BANCORP, INC.	10/21/15	12/09/15	686 29	587.44	98.85 ST

Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		82.97	82.97			
33,069	ML BANK DEPOSIT PROGRAM	10/21/15	33,069.00	33,069.00			6 61
	Total Cash and Money Funds		**33,151.97**	**33,151.97**			**6.61**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
323	ASSOC BRIT FOODS ADR NEW	10/21/15	16,938.12	15,982.04	(956.08)	155.00
457	ANHEUSER-BUSCH INBEV ADR	10/21/15	52,356.30	57,125.00	4,768.70	1,473 00
530	ACTELION LTD-UNSP	10/21/15	17,580.10	18,406.90	826.80	
92	ACTELION LTD-UNSP	12/16/15	3,175.39	3,195 16	19.77	
249	ASHTEAD GROUP PLC SHS ADR	10/21/15	14,740.80	16,707 90	1,967.10	225 00
241	AON PLC	10/21/15	22,179 21	22,222.61	43.40	290.00
3,226	ASSA ABLOY AB ADR	10/21/15	30,130.84	33,679.44	3,548.60	326.00
270	BAYER AG SP ADR	10/21/15	33,639 30	33,705.45	66.15	484.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
342	BRITISH AMN TOBACO SPADR	10/21/15	40,319.47	37,773.90	(2,545.57)	1,551.00
925	BG GROUP PLC SPON ADR	10/21/15	15,651.00	13,431.00	(2,220.00)	253.00
629	BNP PARIBAS SPONSORD ADR	10/21/15	19,506 49	17,775 54	(1,730 95)	364 00
621	BHP BILLITON LTD ADR	10/21/15	21,767.35	15,996 96	(5,770.39)	1,541.00
84	CREDIT SUISSE GP SP ADR	10/26/15	2,065.44	1,821.96	(243.48)	63.00
433	CREDIT SUISSE GP SP ADR	10/27/15	10,614.65	9,391.77	(1,222 88)	324.00
124	CHECK POINT SOFTWRE TECH	10/21/15	10,030.35	10,091.12	60.77	
122	CHECK POINT SOFTWRE TECH	12/15/15	10,623.76	9,928.36	(695.40)	
1,941	CIE FINANCIERE RICHEMONT SA SHS	10/21/15	16,149.12	13,819.92	(2,329.20)	181 00
1,224	CARLSBERG AS SPONSOREDAD	10/21/15	19,596.24	21,799.44	2,203.20	206.00
1,386	COMPASS GROUP PLC SHS ADR	10/21/15	23,423.40	24,421.32	997.92	538.00
266	CONTINENTAL AG SPNRD ADR	10/21/15	12,581.80	12,795.93	214.13	139.00
1,401	DAIWA HOUSE IND LTD ADR	10/21/15	35,907 63	40,306 77	4,399.14	523 00
1,379	ENCANA CORP	10/21/15	11,362.82	7,019.11	(4,343 71)	387 00
1,178	FRESENIUS SE& CO-SPN ADR	10/21/15	20,120.24	21,027 30	907 06	94 00
149	GEA GROUP AG ADR	10/21/15	5,805.04	5,988 31	183.27	80 00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,112	INFORMA PLC SHS ADR	10/21/15	20,238.40	20,583 12	344.72	583.00
1,396	JAPAN TOBACCO INC ADR	10/21/15	23,592.40	25,930 70	2,338.30	457.00
262	JAPAN TOBACCO INC ADR	12/17/15	4,979.89	4,866.65	(113 24)	86.00
710	KOMATSU NEW NEW SPNSDADR	10/21/15	11,757.60	11,594.30	(163.30)	265.00
1,884	KDDI CORP SHS	10/21/15	22,400.76	24,388.38	1,987 62	349 00
432	KBC GROUPE SA SHS	10/21/15	13,439.52	13,456.80	17 28	343.00
6,052	LLOYDS BANKING GROUP PLC ADR	10/21/15	28,861.99	26,386.72	(2,475.27)	557.00
459	LLOYDS BANKING GROUP PLC ADR	11/03/15	2,148.26	2,001.24	(147.02)	43.00
428	LLOYDS BANKING GROUP PLC ADR	11/04/15	1,984.25	1,866 08	(118 17)	40.00
648	MEDIOLANUM SPA SHS	10/21/15	10,442 56	11,994 48	1,551 92	256.00
125	MEDIOLANUM SPA SHS	12/16/15	2,022.07	2,313.75	291.68	50 00
380	MAKITA CORP SPOND ADR	10/21/15	21,834.80	22,040.00	205.20	323.00
658	NOVARTIS ADR	10/21/15	59,898 13	56,614 32	(3,283 81)	1,486 00
468	NOVO NORDISK A S ADR	10/21/15	25,217.62	27,181.44	1,963 82	249.00
987	PRUDENTIAL PLC ADR	10/21/15	45,707.38	44,493.96	(1,213.42)	1,165 00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
3,433	ROYAL KPN N V SP ADR	10/21/15	12,633.44	13,148 39	514 95	436.00
301	ROYAL DUTCH SHELL PLC SPONS ADR A	10/21/15	16,686.54	13,782.79	(2,903.75)	962 00
1,133	RED ELECTRICA CORP UNSPN ADR	10/21/15	20,054.10	18,921.10	(1,133.00)	540.00
353	RYOHIN KEIKAKU CO LTD ADR	10/21/15	13,887.02	14,314.15	427.13	92.00
447	REXAM PLC SHS ADR	10/21/15	18,702.48	19,989.84	1,287 36	601.00
731	RELX PLC	10/21/15	13,055.44	13,033.73	(21.71)	298 00
254	RELX PLC	12/15/15	4,507.53	4,528.82	21.29	104.00
204	RELX PLC	12/16/15	3,646.01	3,637.32	(8.69)	84.00
155	RYANAIR HOLDINGS PLC SHS ADR	10/21/15	12,698.86	13,401.30	702.44	335 00
134	SHIRE PLC-ADR	10/21/15	27,155 10	27,470 00	314.90	94 00
988	SAMPO PLC SHS	10/21/15	23,959 00	24,991.46	1,032.46	836.00
1,157	SWEDBANK A B ADR	10/21/15	27,108.51	25,448 22	(1,660 29)	1,251 00
102	SIGNET JEWELERS LTD SHS	10/21/15	14,846.10	12,616.38	(2,229.72)	90 00
987	SEVEN AND I HOLDINGS CO LTD SHS	10/21/15	22,424.64	22,552.95	128.31	211.00

EMA Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
956	SOFTBANK GROUP CORP ADR	10/21/15	25,659.04	24,076.86	(1,582.18)	107.00
4,044	SUMITOMO MITSUI-UNSPONS ADR	10/21/15	32,179.73	30,693.96	(1,485.77)	874 00
2,289	SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	10/21/15	8,789.76	8,709.65	(80.11)	181.00
476	SONY CORP ADR NEW	10/21/15	13,455.23	11,714.36	(1,740.87)	33.00
133	SONY CORP ADR NEW	12/16/15	3,312.95	3,273.13	(39.82)	10.00
3,587	WOLSELEY PLC SHS ADR	10/21/15	20,768 73	19,674.70	(1,094.03)	424 00
455	TEVA PHARMACTCL INDS ADR	10/21/15	25,327.85	29,866.20	4,538.35	528.00
295	TELENOR ASA ADR	10/21/15	18,127.75	14,683.63	(3,444.12)	668 00
586	UNILEVER PLC NEW ADR	10/21/15	26,604.34	25,268 32	(1,336 02)	763 00
279	VALEO SPONSORED ADR	10/21/15	21,458 87	21,598 79	139 92	278 00
1,097	VINCI SA ADR	10/21/15	18,158.68	17,601 37	(557 31)	375 00
671	VIVENDI SHS UNSP ADR	10/21/15	16,425.32	14,325.85	(2,099.47)	1,177.00
593	WOLTERS KLUWR NV SPN ADR	10/21/15	20,102.70	19,871.43	(231 27)	509.00
	Total Equities		**1,242,526.21**	**1,229,319.85**	**(13,206.36)**	**27,310.00**

Aratani Foundation
Transaction Detail By Account
January through December 2015

95-4377347

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS								
General Journal	10/31/2015	AJE	MERRILL LYNCH X319	SALE OF EQUITIES	MERRILL LYNCH X319	1,484 23		-1,484 23
General Journal	11/30/2015	AJE	MERRILL LYNCH X319	SALE OF EQUITIES	MERRILL LYNCH X319		118 43	-1,365 80
General Journal	12/31/2015	AJE	MERRILL LYNCH X319	SALE OF EQUITIES	MERRILL LYNCH X319		914 52	-451 28
Total 412 CAPITAL GAINS-STOCKS/BONDS						1,484 23	1,032 95	-451 28
TOTAL						**1,484.23**	**1,032.95**	**-451.28**

Fiscal Statement

THE ARATANI FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
10/19/15	Journal Entry		TR FROM 24007X64			1,277,000.00CR
10/27/15	Journal Entry		INV. ADVISORY FEE OCT		496.12	
11/03/15	Journal Entry		INV. ADVISORY FEE NOV		1,286.82	
11/11/15	Cash in Lieu		RYANAIR HOLDINGS PLC SHS			54.91
11/19/15	Fgn Dıv Tax		TELENOR ASA ADR		88.75	
11/27/15	CertIF fee		RYANAIR HLDGS PLC		1.27	
11/27/15	CertIF fee		RYANAIR HLDGS PLC		5 06	
11/30/15	Fgn Dıv Tax		ANHEUSER-BUSCH INBEV ADR		195.35	
11/30/15	CertIF fee		ANHEUSER-BUSCH INBEV ADR		31 99	
12/03/15	Journal Entry		INV. ADVISORY FEE DEC		1,279 36	
12/03/15	Fgn Dıv Tax		TEVA PHARMACTCL INDS ADR		23.21	
12/03/15	Fgn Dıv Tax		VINCI SA ADR		50.28	
12/03/15	CertIF fee		VINCI SA ADR		20 11	
12/09/15	CertIF fee		UNILEVER PLC NEW ADR		2.93	
12/10/15	Fgn Dıv Tax		MEDIOLANUM SPA SHS		57.14	
12/10/15	CertIF fee		MEDIOLANUM SPA SHS		19.51	
12/18/15	Fgn Dıv Tax		ROYAL DUTCH SHELL PLC		42.44	
12/21/15	CertIF fee		CREDIT SUISSE GP SP ADR		10.34	
12/31/15	Fgn Dıv Tax		ENCANA CORP		14.48	
			Net Total		**3,625.16**	**1,277,054.91**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
158 0000	NOVO NORDISK A S ADR	10/21/15	10/22/15	8,449.08	8,513.64	(64.56) ST
136 0000	PEARSON SPONSORED ADR	10/21/15	10/22/15	1,979.30	2,093.99	(114 69) ST
922.0000	PEARSON SPONSORED ADR	10/21/15	10/23/15	12,769.19	14,196.04	(1,426.85) ST
516 0000	SEVEN AND I HOLDINGS CO	10/21/15	10/27/15	11,845.39	11,723.52	121.87 ST
77.0000	RYANAIR HOLDINGS PLC SHS	10/21/15	11/03/15	6,410.44	6,308.46	101 98 ST
14.0000	RYANAIR HOLDINGS PLC SHS	10/21/15	11/04/15	1,163.44	1,146.99	16.45 ST
41.0000	DAIKIN INDUSTRIES LTD	10/21/15	12/10/15	5,820.80	5,415.69	405.11 ST
89.0000	DAIKIN INDUSTRIES LTD	10/21/15	12/14/15	12,265.42	11,756.01	509.41 ST

ARATANI FOUNDATION DONEES' FILE
DONATIONS - 2015

DONEE	Check No.	Amount	(OBRA)	Net Amount
American Buddhist Study Center, Inc 331 Riverside Drive New York, NY 10025	4338	10,000 00	-	10,000 00
Asia America Symphony Association 608 Silver Spur Road, #320, Rolling Hills Estates, CA 90274	4253	3,500.00	1,100 00	2,400 00
Asia America Symphony Association	4272	4,500 00	-	4,500.00
Asia America Symphony Association	4356	2,500 00	300 00	2,200.00
Aurora Foundation 3127 Nichols Canyon Road, Los Angeles, CA 90046	4254	2,000 00	-	2,000 00
Aurora Foundation	4296	3,000 00	1,300 00	1,700 00
Aurora Foundation	4357	5,000.00	2,100 00	2,900 00
Bella Vista Optimist P O Box 3008, Montebello, CA 90640	4297	125 00	-	125 00
Go For Broke National Education Center 367 Van Ness Way, Suite 611, Torrance, CA 90501	4220	45,000 00	-	45,000 00
Go For Broke National Education Center	4315	53,000 00	-	53,000 00
Go For Broke National Education Center	4358	50,000 00	1,400 00	48,600 00
Go For Broke National Education Center	4421	52,000 00	-	52,000 00
JACCC 244 S. San Pedro Street, #505, Los Angeles, CA 90012-3895	4255	60,000.00	-	60,000 00
JACCC	4298	50,000 00	700 00	49,300.00
JACL - Greater Los Angeles Singles Chapter P O Box 5452, Culver City, CA 90231	4273	250 00	-	250 00
Japan America Society of Southern California 1411 W 190th Street, Suite 380, Gardena, CA 90248-4361	4318	1,200 00	-	1,200 00
Japan America Society of Southern California	4359	1,500 00	310 00	1,190 00
Japan America Society of Southern California	4405	25,000 00	-	25,000 00
Japanese American National Museum 100 North Central Avenue, Los Angeles, CA 90012	4236	50,000 00	1,000 00	49,000 00
Japanese American National Museum	4389	50,000 00	1,000 00	49,000 00
Japanese American Treaty Centennial Scholarship Fund 244 S San Pedro Street, Ste 410, Los Angeles, CA 90012	4274	500 00	-	500 00
Japanese American Treaty Centennial Scholarship Fund	4319	2,000 00	-	2,000.00
Japanese Chamber of Commerce Foundation 244 S San Pedro Street, #410, Los Angeles, CA 90012	4320	3,000 00	360 00	2,640 00
Japanese Chamber of Commerce Foundation	4339	1,000 00	-	1,000 00
Japanese Language School Unified System/Kyodo System 1218 Menlo Avenue, Los Angeles, CA 90006	4256	125 00	-	125 00
Keiro Senior Healthcare 420 E Third Street, Suite 1000, Los Angeles, CA 90013	4374	50,000 00	-	50,000 00
Kizuna (SSG) 244 S San Pedro Street, Ste 306, Los Angeles, CA 90012	4275	35,000 00	-	35,000 00
Kizuna (SSG)	4406	30,000 00	-	30,000 00

DONEE	Check No.	Amount	(OBRA)	Net Amount
L A Hompa Hongwanji Buddhist Temple 815 East First Street, Los Angeles, CA 90012-4304	4299	20,000 00	-	20,000 00
Leadership Education for Asian Pacifics, Inc 327 E 2nd Street, #226, Los Angeles, CA 90012	4321	2,500 00	-	2,500 00
Little Tokyo Service Center 231 E Third Street, Ste G106, Los Angeles, CA 90013	4300	25,000 00	90 00	24,910 00
Little Tokyo Service Center	4340	25,000 00	-	25,000 00
Montebello Plymouth Congregational Church 144 South Greenwood Avenue, Montebello, CA 90640-4694	4277	125 00	-	125 00
Nikkei Games P O Box 28802, Santa Ana, CA 92799	4322	5,000 00	-	5,000 00
Nisei Week Foundation, c/o Sponsorships 707 E. Temple Street, Los Angeles, CA 90012	4323	10,000.00	3,000 00	7,000 00
Southern California Nikkei Golf Association c/o Doug Aihara, 250 E 1st St,Ste 900, Los Angeles, CA 90012	4276	3,000 00	300.00	2,700.00
The Heads Up Youth Foundation, Inc 12400 Ventura Blvd , #1221, Studio City, CA 91604	4316	2,200 00	840 00	1,360 00
The Heads Up Youth Foundation, Inc	4317	10,000 00	-	10,000.00
The JBA Foundation 1411 W 190th Street, Suite 220, Gardena, CA 90248	4307	2,000 00	337 54	1,662 46
The Rafu Shimpo Foundation 701 East 3rd Street, #130, Los Angeles, CA 90013	4237	2,500 00	897 56	1,602 44
Visual Communications 120 Judge John Aiso Street, Los Angeles, CA 90012	4422	20,000 00	-	20,000.00
W Los Angeles United Methodist Church 1913 Purdue Avenue, Los Angeles, CA 90025	4360	250.00	-	250.00
PSW-JACL (Check Issued 12/02/2008) Stop Payment Issued - 9/21/2015	2603	(500 00)	-	(500 00)
		717,275.00	**15,035.10**	**702,239.90**