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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

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OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>THE AUEN FOUNDATION</b>	A Employer identification number <b>95-4325051</b>		
	B Telephone number (see instructions) <b>(760) 341-5293</b>		
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 13390</b>	Room/suite		
City or town <b>PALM DESERT</b>	State <b>CA</b>	ZIP code <b>92255-3390</b>	
Foreign country name	Foreign province/state/county	Foreign postal code	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>33,970,312</b>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> <small>(Part I, column (d) must be on cash basis.)</small>		
<b>Part I</b> <b>Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments	131	131	
4 Dividends and interest from securities	1,539,774	1,539,774	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	-1,570,600		
b Gross sales price for all assets on line 6a	25,564,562		
7 Capital gain net income (from Part IV, line 2)			
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less: Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule) SEE SCH. (1)	125,998	45,205	
12 Total. Add lines 1 through 11	95,303	1,585,110	
13 Compensation of officers, directors, trustees, etc.			
14 Other employee salaries and wages	329,348		329,348
15 Pension plans, employee benefits	120,752		120,752
16a Legal fees (attach schedule) SEE SCH. (2)	1,440		1,440
b Accounting fees (attach schedule) SEE SCH. (3)	37,936		37,936
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions) SEE SCH. (4)	73,597	40,597	
19 Depreciation (attach schedule) and depletion SEE SCH. (5)	11,053		
20 Occupancy	12,000	1,200	10,800
21 Travel, conferences, and meetings	1,892		1,892
22 Printing and publications			
23 Other expenses (attach schedule) SEE SCH. (6)	57,305	21,391	35,914
24 Total operating and administrative expenses.			
Add lines 13 through 23	645,323	63,188	538,082
25 Contributions, gifts, grants paid SEE SCH. (14)	1,234,000		1,234,000
26 Total expenses and disbursements. Add lines 24 and 25	1,879,323	63,188	1,772,082
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements	-1,784,020		
b Net investment income (if negative, enter -0)		1,521,922	
c Adjusted net income (if negative, enter -0)			

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See Instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	279,039	819,196	819,196
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see Instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ► 98,330			
		Less: allowance for doubtful accounts ► SEE SCH. (7)	114,990	98,330	98,330
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule) SCH (8)	820,926	883,205	835,463
	b	Investments—corporate stock (attach schedule) SEE SCH. (9)	9,735,533	3,604,842	3,951,357
	c	Investments—corporate bonds (attach schedule) SEE SCH. (10)	19,256,061	23,148,589	21,052,764
Liabilities	11	Investments—land, buildings, and equipment: basis ► 5,555,000			
		Less: accumulated depreciation (attach schedule) ► SEE SCH. (11)	5,555,000	5,555,000	5,555,000
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment: basis ► 139,989			
		Less: accumulated depreciation (attach schedule) ► SEE SCH. (11) 74,748	18,295	65,241	65,241
	15	Other assets (describe ► See Attached Statement SEE SCH. (12) ) . . . . .	1,433,596	1,291,682	1,592,961
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	37,213,440	35,466,085	33,970,312
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ► Due to related entities . . . . . )	45,183	81,848	81,848
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	45,183	81,848	81,848
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	37,168,257	35,384,237	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	37,168,257	35,384,237	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	37,213,440	35,466,085	

## Part III Analysis of Changes In Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	37,168,257
2	Enter amount from Part I, line 27a . . . . .	2	-1,784,020
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	35,384,237
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	35,384,237

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities - See Sch. (13)			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 25,564,562		27,135,162	-1,570,600		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			-1,570,600		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-1,570,600	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	{ . . . . . }		3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

## 1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	879,075	36,603,136	0.024016
2013	1,080,825	34,131,980	0.031666
2012	860,347	28,618,977	0.030062
2011	908,363	27,653,120	0.032848
2010	871,875	22,659,832	0.038477

2 Total of line 1, column (d) . . . . .	2	0.157069
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.031414
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .	4	35,232,306
5 Multiply line 4 by line 3 . . . . .	5	1,106,788
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	15,219
7 Add lines 5 and 6 . . . . .	7	1,122,007
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,832,590

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see Instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see Instructions)	1	15,219
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). . . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	15,219
4	Subtotal A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . . . .	4	
5	<b>Tax based on Investment Income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	15,219
6	<b>Credits/Payments:</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	34,372
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	34,372
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	19,153
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 19,153 Refunded ►	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year? . . . . .	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ N/A (2) On foundation managers. ► \$ N/A		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ N/A		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> . . . . .	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>AL, CA</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see Instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address ► N/A			
14	The books are in care of ► The Auen Foundation Located at ► 75-200 Classic Club Blvd., 2nd Floor, Palm Desert, CA USA	Telephone no. ► (760) 341-5293 ZIP+4 ► 92211	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15 N/A		15 N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ► 1b	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see Instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here . . . . .	<input checked="" type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			6b	X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD M. AUEN PO BOX 13390 PALM DESERT, CA 92255-3390	Trustee 1 HOUR	NONE	NONE	NONE
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-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHERRIE AUEN PO BOX 13390, PALM DESERT, CA 92255-3390	Dir. of Programs 40+ Hours	183,128	19,988	NONE
CATHARINE REED PO BOX 13390, PALM DESERT, CA 92255-3390	Asst. Dir.-Programs 30+ Hours	128,181	17,611	NONE
-----				
-----				
-----				
-----				
<b>Total number of other employees paid over \$50,000 . . . . .</b>				► NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see Instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services . . . . . ►** **NONE**

## Part IX-A      **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments (see instructions)**

**Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.**

1	N/A	
2		
All other program-related investments. See instructions.		
3		
<b>Total. Add lines 1 through 3 . . . . .</b>		► <b>NONE</b>

All other program-related investments. See instructions.

3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	27,778,194
b	Average of monthly cash balances	1b	744,354
c	Fair market value of all other assets (see instructions)	1c	7,246,291
d	Total (add lines 1a, b, and c)	1d	35,768,839
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	35,768,839
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	536,533
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,232,306
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,761,615

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,761,615
2a	Tax on investment income for 2015 from Part VI, line 5	2a	15,219
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	9,258
c	Add lines 2a and 2b	2c	24,477
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,737,138
4	Recoveries of amounts treated as qualifying distributions	4	26,000
5	Add lines 3 and 4	5	1,763,138
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,763,138

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,772,082
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	60,508
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,832,590
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15,219
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,817,371

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				1,763,138
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only . . . . .			1,681,910	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . .				
b From 2011 . . . . .				
c From 2012 . . . . .				
d From 2013 . . . . .				
e From 2014 . . . . .				
f Total of lines 3a through e . . . . .				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,832,590				
a Applied to 2014, but not more than line 2a . . . . .			1,681,910	
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2015 distributable amount . . . . .				150,680
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				1,612,458
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9:				
a Excess from 2011 . . . . .				
b Excess from 2012 . . . . .				
c Excess from 2013 . . . . .				
d Excess from 2014 . . . . .				
e Excess from 2015 . . . . .				

**Part XIV      Private Operating Foundations (see instructions and Part VII-A, question 9)**

NIA

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .  
**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

4942(j)(3) or  4942(j)(5)

- b** 85% of line 2a . . . . .
- c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .
- d** Amounts included in line 2c not used directly for active conduct of exempt activities . . .
- e** Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c.

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

**b The form in which applications should be submitted and information and materials they should include:**

N/A

**c Any submission deadlines:**

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> SEE SCHEDULE (14)				1,234,000
<b>Total</b>				► 3a 1,234,000
<i>b Approved for future payment</i> NONE				
<b>Total</b>				► 3b NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See Instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	<b>Program service revenue:</b>					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
<b>2</b>	<b>Membership dues and assessments</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>			14	131	
<b>4</b>	<b>Dividends and interest from securities</b>			14	1,539,774	
<b>5</b>	<b>Net rental income or (loss) from real estate:</b>					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	<b>Net rental income or (loss) from personal property</b>					
<b>7</b>	<b>Other investment income</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			18	-1,570,600	
<b>9</b>	<b>Net income or (loss) from special events</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>					
<b>11</b>	<b>Other revenue:</b> a Other interest			14	8,839	
b	Income from LLC, Debt-financed property					
c	Income from LLC, Not debt-financed property					
d	Gain on sale of charitable asset			16	36,366	
e				14	23,491	
<b>12</b>	<b>Subtotal. Add columns (b), (d), and (e)</b>		57,302		38,001	
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>					13 95,303

**(See worksheet in line 13 instructions to verify calculations.)**

**Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1b(4)	395,062	SEE SCHEDULE (15)	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
The Fairfield Homes Title Holding Co., Inc.	501 (c)(2)	Payroll and overhead reimbursement
		arrangement. Fairfield Homes is the
		paymaster of the Auen Foundation.

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p>	
<p><b>Sign Here</b></p>	
<p>Signature of officer or trustee</p>	<p>10/11/16</p>
	<p>Date</p>
	<p>TRUSTEE</p>
	<p>Title</p>
<p>May the IRS discuss this return with the preparer shown below (see Instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>CHRISTOPHER KEARLEY</b>	Preparer's signature <i>Christopher P. Kearley, C.P.A.</i>	Date <b>10/4/16</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01245937</b>
	Firm's name ► <b>ERNST &amp; YOUNG LLP</b>	Firm's EIN ► <b>34-6565596</b>			
	Firm's address ► <b>725 S. Figueroa St., Los Angeles, CA 90017</b>	Phone no <b>(213) 977-3200</b>			

The Auen Foundation  
P.O. Box 13390  
Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990 PF, Dec. 31, 2015  
Schedule (1), Part 1, Line 11

<u>DESCRIPTION</u>		<u>NET</u> <u>INVESTMENT</u> <u>INCOME</u>
OTHER INCOME:	PER BOOKS	
Interest - Notes	8,839	8,839
Income from LLC	93,668	36,366
Gain on sale of charitable asset	<u>23,491</u>	<u>45,205</u>
	<u>125,998</u>	<u>45,205</u>

The Auen Foundation  
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EIN: 95-4325051  
Form 990 PF, Dec. 31, 2015  
Schedule (2), Part 1, Line 16a

LEGAL FEES TYPE OF SERVICE	PER BOOKS	NET INV INCOME	CHARITABLE PURPOSE
Rover Armstrong, A.P.C. 75100 Mediterranean Palm Desert, CA 92211 Service: Legal	1,440	-	1,440
<b>Totals</b>	<b>1,440</b>	<b>-</b>	<b>1,440</b>

The Auen Foundation  
P.O. Box 13390  
Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990 PF, Dec. 31, 2015  
Schedule (3), Part 1, Line 16b

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ACCOUNTING FEES TYPE OF SERVICE	PER BOOKS	NET INV INCOME	CHARITABLE PURPOSE
Deloitte & Touche LLP 555 West 5th St., Suite 2700 Los Angeles, Ca 90013-1010 Service: Financial Reports and Tax Returns	<u>37,936</u>	-	<u>37,936</u>

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The Auen Foundation  
P.O. Box 13390  
Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990 PF, Dec. 31, 2015  
Schedule (4), Part I, Line 18

<u>TAXES</u>	PER BOOKS	NET INV INCOME	CHARITABLE PURPOSE
Federal Excise Tax	27,000	-	-
Federal UBI Tax	6,000	-	-
Property Taxes	<u>40,597</u>	<u>40,597</u>	<u>-</u>
	<u>73,597</u>	<u>40,597</u>	<u>-</u>

The Auen Foundation  
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EIN: 95-4325051  
Form 990 PF, Dec. 31, 2015  
Schedule (5), Part 1, Line 19

<u>DESCRIPTION</u>	DEPRECIATION EXPENSE
Per Books	11,053
Less, depreciation not for investment purposes	<u>11,053</u>
Column (b) - Net investment income	<u><u>-</u></u>

The Auen Foundation  
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EIN: 95-4325051  
Form 990 PF, Dec. 31, 2015  
Schedule (6), Part I, Line 23

<u>DESCRIPTION</u>	PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSE
OTHER EXPENSES:			
Auto/Transportation Expenses	18,115	-	18,115
Employee Auto Reimbursement	(10,660)	-	(10,660)
Bank/Wire Charges	18	18	-
Computer Maintenance	4,654	-	4,654
Corporate Fees	10	10	-
Insurance	11,229	888	10,341
Miscellaneous Charitable Expenses	8,045	-	8,045
Overhead Reimbursement	2,522	252	2,270
Office Supplies	2,057	165	1,892
Outside Services	19,356	19,356	-
Postage	32	32	-
Subscription	670	670	-
Telephone	1,257	-	1,257
<b>TOTALS</b>	<b>57,305</b>	<b>21,391</b>	<b>35,914</b>

The Auen Foundation  
P. O. Box 13390  
Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (7), Part II, Line 7

**OTHER NOTES AND LOANS RECEIVABLES**

DESCRIPTION	Balance Due	Fair Market Value
Rusty Hamilton	98,330	98,330
Relationship to borrower: None	<hr/>	<hr/>
<b>TOTAL</b>	<b>98,330</b>	<b>98,330</b>
	<hr/>	<hr/>

The Auen Foundation  
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Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (8), Part II, Line 10a

PURCHASE DATE	DESCRIPTION	ENDING COST
<b><u>GOVERNMENT &amp; AGENCY BONDS</u></b>		
03-14-11	FHLMC	114,035
04-13-10	FNMA	110,722
10-10-14	FNMA	99,678
12-03-12	FHLMC	121,571
01-29-14	FHLMC	258,455
12-04-13	US TREASURY	44,223
05-05-15	US TREASURY	<u>134,521</u>
<b>TOTAL</b>		<b><u>883,205</u></b>

The Auen Foundation  
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EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (9), Part II, Line 10b

DESCRIPTION	ENDING COST
<b><u>COMMON STOCKS</u></b>	
INVESCO AIM	92,980
SOUTHERNSUN	114,927
THORNBURG	19
ROTHSCHILD	282,530
DELAWARE LCG	253,191
DELAWARE NON US EQ	118,808
AMTRUST FINANCIAL SVC INC	96,000
APOLLO RESIDENTIAL MTGE INC	89,000
CITIGROUP INC NEW	257,734
EXXON MOBIL CORP	436,898
FACEBOOK INC CL-A	57,000
FITBIT INC	145,000
JP MORGAN CHASE	149,995
PHILLIP MORRIS INTL INC.	129,323
WMI HOLDINGS CORP	28,106
 SUB-TOTAL	 <u>2,251,511</u>
<b><u>PREFERRED STOCKS</u></b>	
ALLY FINANCIAL	44,808
AMERICAN CAP AGY CORP	50,000
BANK NEW YORK MELLON	4,550
COLONY CAPITAL	200,000
ENDURANCE SPECIALTY	200,000
ENTERGY LA LLC	450
LEGACY RES LP FXD/FLT	90,650
MORGAN STANLEY SERIES A	214,198
RESOURCE CAPITAL CORP	100,000
TCF FINANCIAL CORP	98,675
TELE DATA	110,000
US CELLULAR CORP	90,000
US CELLULAR CORP	150,000
 SUB-TOTAL	 <u>1,353,331</u>
 TOTAL	 <u>3,604,842</u>

The Auen Foundation  
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Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (10), Part II, Line 10c

DESCRIPTION	COST
<b><u>MUTUAL FUNDS</u></b>	
ADVENT CLAYMORE ENHANCED G&I	164,926
INVESCO VAN KAMP DYN CRDT OPP	50,000
LORD ABBETT FLT RT	206,270
MS EMERGING MKTS DOMESTIC DEBT	79,346
CALAMOS STRATEGIC TOTAL	144,813
CLOUGH GLOBAL OPP FUND	143,933
COLUMBIA SELECT	129,119
DELAWARE VALUE C	130,732
DIAMOND HILL LONG-SHORT C	201,002
FIDELITY ADV MID CAP VALUE C	361,335
FIRST EAGLE GLOBAL A	891,857
HENDERSON EUROPEAN FOCUS	253,320
JP MORGAN LARGE CAP GRW C	477,582
ML/BLACKROCK GLOBAL ALLOC A	280,081
ML/BLACKROCK GLOBAL ALLOC C	1,322,436
PRUDENTIAL JENNISON EQ INC	287,647
VOYA LARGE CAP GROWTH C	512,282
WELLS FARGO ASSET ALLOC "A"	166,845
WELLS FARGO ASSET ALLOC "C"	748,781
BLACKROCK GLB LONG/SHORT EQ A	253,811
GABELLI DIV & INCM TR	182,434
GS HIGH YIELD INSTL MUTUAL FUND	101,722
WISDOMTREE TRUST CMN	54,941
ISHARES HEDGED MSCI EAFE ETF	237,659
ISHARES MSCI EAFE INDEX FND ETF	47,964
GS REAL ESTATE SEC FUND	51,573
GS TACTICAL TILT IMPL	125,000
GS INTL REAL ESTATE SEC	57,323
SPDR S&P 500 ETF TRUST	375,393
VANGUARD FTSE EMERGING MKTS	67,103
<b>SUB-TOTAL</b>	<b>8,107,231</b>

**CORPORATE BONDS**

AEGON NV	227,757
ALLY FINANCIAL INC	307,506
ALTICE FIN REGS	336,006
AMERICAN AIRLINES	400,762
AXA SA	178,006
BAC CAP TR XIV	81,006
BANK OF AMERICA	450,262
BERRY PETE CO	84,006

The Auen Foundation  
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Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (10), Part II, Line 10c

DESCRIPTION	COST
<b><u>CORPORATE BONDS - continued</u></b>	
BPCE SA	273,756
CITIGROUP INC	202,500
CITIGROUP INC	101,006
CITIGROUP INC	303,006
CITIZENS COMM CO	733,643
CITIZENS FINL INC	98,381
COMSTOCK RESOURCES	326,506
DANA HOLDING CORP	150,381
E TRADE FIND	104,506
EXCO RESOURCES	315,756
FIAT CHRYSLER AUTO	304,512
FIRST HORIZONS	202,006
FRONTIER COMMN	249,756
FRONTIER COMMN	155,066
GENESIS EGY LP	309,006
GENESIS ENERGY	308,256
GOLDMAN SACHS INC	314,246
GS CAPITAL II	186,762
HSBC BANK PLC	124,006
HSBC BANK PLC	130,006
HSBC BANK PLC	347,737
ILFC E-CAP REG S	578,512
INTL LEASE FIN	102,123
JP MORGAN CHASE	413,006
LEUCADIA NATL	418,861
M&T BANK CORP	206,006
MELLON CAPITAL IV	84,003
METLIFE INC	101,739
MORGAN STANLEY-J	505,012
MORGAN STANLEY-H	306,258
NAVIENT CORP	99,754
ROYAL BK SCOTLAND	531,393
RRI ENERGY	418,012
SANDRIDGE ENERGY	53,750
SANDRIDGE ENERGY	104,500
SPRINT NEXTEL CO	96,003
STATE STREET CORP	309,319
SUNTRUST BANKS	305,262
TRONOX FIN LLC	255,631
UNITED RENTALS IN	362,518
UNITED RENTALS IN	255,262
US BANCORP	200,000

The Auen Foundation  
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Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (10), Part II, Line 10c

DESCRIPTION	COST
<b><u>CORPORATE BONDS - continued</u></b>	
VERISIGN INC	200,512
WELLS FARGO & CO	-
WINDSTREAM CORP	268,506
WINDSTREAM CORP	97,250
MEDTRONICS INC.	50,610
WELLS FARGO & COMPANY	49,947
<b>SUB-TOTAL</b>	<b><u>13,679,858</u></b>
<b><u>STRUCTURED PRODUCTS</u></b>	
GS PLUS SX5E	261,500
JPM + BASED S&P 500 INDEX	500,000
JPM + S&P 500 INDEX	200,000
JPM + S&P 500 INDEX	100,000
JPM TRIGGER JUMP ON EURO	200,000
JPM TRIGGER JUMP ON EURO	100,000
	<b><u>1,361,500</u></b>
<b>TOTAL</b>	<b><u>23,148,589</u></b>

The Auen Foundation  
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EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (11), Part II, Line 11 and 14

DESCRIPTION	BOOK VALUE	ACCUM. DEPRECIATION	NET BOOK VALUE	TOTAL FAIR MARKET VALUE
<u>Line 11: Real Properties</u> Vacant Land	5,555,000		5,555,000	5,555,000
<u>Line 14: Fixed Assets</u> Transportation and Equipment	139,989	74,748	65,241	65,241

**Depreciation** - The cost of property and equipment is depreciated using the alternative modified accelerated cost recovery system. The useful lives used in the computation of depreciation are as follows:

Equipment	5 - 10 years
Transportation equipment	5 years

The Auen Foundation  
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Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990-PF, Dec. 31, 2015  
Schedule (12), Part II, Line 15

DESCRIPTION	<u>BOOK VALUE</u>	FAIR	<u>MARKET VALUE</u>
OTHER ASSETS:			
Investment in LLC	1,273,015	1,587,872	
Accrued Bond Interest	<u>18,667</u>	<u>5,089</u>	
<b>TOTAL AMOUNT</b>	<b><u>1,291,682</u></b>	<b><u>1,592,961</u></b>	

The Auen Foundation  
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EIN: 95-4325051  
Form 990PF, Dec. 31, 2015  
Schedule (13), Part IV

	Sales Price	Adjusted Cost	Gain or (loss)
<u>ACQUIRED BY PURCHASE</u>			
GOVERNMENT & AGENCY - BONDS	159,512	171,920	(12,408)
CORPORATE BONDS	18,997,554	20,178,125	(1,180,571)
STOCKS	6,407,496	6,785,117	(377,621)
<b>TOTAL</b>	<b>25,564,562</b>	<b>27,135,162</b>	<b>(1,570,600)</b>

# The Auen Foundation

EIN: 95-4325051, Form 990PF, December 2015

Schedule (14), Part XV Line 3A, Grants Paid During Year and Part I Line 25

Grantee Organization Project Title	Grant No.	Payment Date	Payment Amount	Tax ID#	Address
<b>January 2015</b>					
American Heart Association <i>Circle of Red for Women</i>	A15-06	1/21/2015 CK#3384	\$3,000.00	135613797	74-020 Alessandro, Suite A Palm Desert, CA 92260
Coachella Valley BookPals - Palm Springs Women in Film & Television <i>to help cover costs of programs in 2015</i>	A15-03	1/8/2015 CK#3383	\$3,000.00	421616628	PO Box 1502 Cathedral City, CA 92235
Palm Springs Opera Guild <i>Celebrating Peggy Cravens</i>	A15-04	1/8/2015 CK#3382	\$1,000.00	956220739	2150 E. Tahquitz Way Palm Springs, CA 92262
<b>Total January 2015 (3 items)</b>				<b>\$7,000.00</b>	
<b>February 2015</b>					
12 Step Desert Charities Inc. <i>support for new office set up</i>	A15-11	2/23/2015 CK#3392	\$1,600.00	800850761	PO Box 1441 San Bernardino, CA 92402
Angel View Inc. <i>support for services and programs offered</i>	A15-07	2/2/2015 CK#3387	\$3,000.00	951861861	67625 E. Palm Canyon Dr. Suite A Cathedral City, CA 92234
Desert Community Foundation <i>support for Mecca Schools - Read With Me - Intergenerational program Transportation and implementation</i>	A15-01	2/10/2015 CK#3393	\$20,000.00	954725924	75-105 Merle Drive Suite 300 Palm Desert, CA 92211
Fidelity Investments Charitable Gift Fund <i>Grant to Fidelity Charitable Donor Advised Fund</i>	A15-09	2/2/2015 CK#3386	\$40,000.00	110303001	82 Devonshire Street Boston, MA 02109
Tools For Tomorrow <i>support for senior mentoring program</i>	A15-08	2/4/2015 CK#3388	\$5,000.00	330889045	42-600 Cook Street Suite #203 Palm Desert, CA 92211

Grantee Organization Project Title	Grant No.	Payment Date	Payment Amount	Tax ID#	Address
<b>USC - Davis School of Gerontology</b> <i>To fund the purchase of needed equipment - Microspec LF50 to be used in 8 different Labs for 20+ scientists</i>	A15-10	2/10/2015 CK#3390	\$25,000.00		Attn: Tracy Arcuri 3715 McClintock Ave., Room 103 Los Angeles, CA 90089
<b>Total February 2015 (6 items)</b>			<u><b>\$94,600.00</b></u>		
<b>March 2015</b>					
<b>American Documentary Film Festival</b> <i>To engage the senior population, "To Make a Difference One Film at a Time"</i>	A15-15	3/23/2015 CK#3398	\$7,500.00	550914693	PO Box 956 Palm Springs, CA 92263
<b>California CareForce</b> <i>Funding support for services for disadvantaged elderly</i>	A15-16	3/2/2015 CK#3395	\$10,000.00	452408171	950 Reserve Drive, Suite 120 Roseville, CA 95678
<b>Coronado Promenade Concerts</b> <i>sponsorship of 2015 Summer Concert Series</i>	A15-17	3/2/2015 CK#3394	\$2,500.00	271045525	PO Box 182072 Coronado, CA 92178
<b>DFDD - Desert Friends of the Developmentally Disabled</b> <i>Helping seniors and disabled</i>	A15-21	3/23/2015 CK#3399	\$10,000.00	261763443	289 Tolosa Circle Palm Desert, CA 92260
<b>Joslyn Senior Center</b> <i>6th Annual Runway Event, to impact the lives of local senior</i>	A15-14	3/23/2015 CK#3400	\$5,000.00	953622332	73-750 Catalina Way Palm Desert, CA 92260
<b>Opera Arts</b> <i>support for the 2015 festival of Opera and Arts</i>	A15-20	3/10/2015 CK#3397	\$5,000.00	300540629	PO Box 5722 Palm Springs, CA 92263
<b>RAP - Regional Access Project Foundation</b> <i>sponsorship for Senior Inspiration Awards</i>	A15-13	3/24/2015 CK#3401	\$2,000.00	330547453	73-710 Fred Waring Drive, Suite 102 Palm Desert, CA 92260
<b>Total March 2015 (7 items)</b>			<u><b>\$42,000.00</b></u>		
<b>April 2015</b>					
<b>A.C.T. for Multiple Sclerosis</b> <i>senior general program support</i>	A15-12	4/3/2015 CK#3405	\$20,000.00	330035866	73-710 Fred Waring Drive Ste. 118 Palm Desert, CA 92260

Grantee Organization Project Title	Grant No.	Payment Date	Payment Amount	Tax ID#	Address
<b>AIDS Assistance Program</b> <i>support for Food Voucher Program</i>	A15-19	4/2/2015 CK#3404	\$20,000.00	330566442	1276 N. Palm Canyon Drive Suite 108 PO Box 4182 Palm Springs, CA 92263
<b>Galilee Center</b> <i>Senior Services Program to help fulfill the needs of the underprivileged and disadvantaged, providing food, clothing, and other basic needs</i>	A15-18	4/2/2015 CK#3403	\$10,000.00	273133601	66101 Hammond Rd. PO Box 308 Mecca, CA 92254
<b>Pegasus Riding Academy for the Handicapped</b> <i>operating expenses and senior programs</i>	A15-23	4/6/2015 CK#3407	\$5,000.00	953774003	35-450-B Pegasus Court Palm Desert, CA 92211
<b>Pegasus Riding Academy for the Handicapped</b> <i>to support Pegasus &amp; Peis on Parade in the effort to create Public Service Videos</i>	A15-29	4/23/2015 CK#3409	\$2,000.00	953774003	35-450-B Pegasus Court Palm Desert, CA 92211
<b>The Palm Springs International Film Society</b> <i>support for Senior and Active Retirement Programs, for the educational portions of the festival</i>	A15-02	4/11/2015 CK#3402	\$25,000.00	951641910	1700 E. Tahquitz Canyon Way, #3 Palm Springs, CA 92262
<b>The Unforgettables Foundation</b> <i>to educate and equip local caregivers when dealing with victims and families</i>	A15-22	4/5/2015 CK#3406	\$7,500.00	330885478	345 W. Pearl Ave., Suite 230 Redlands, CA 92374
<b>USC - University of Southern California, Athletics Department</b> <i>for student-athletes who are majoring in Health Sciences</i>	A15-24	4/13/2015 CK#3408	\$15,000.00	951642394	Heritage Hall 203A 3501 Watt Way Los Angeles, CA 90089-0602
<i>Total April 2015 (8 items)</i>			<u><b>\$104,500.00</b></u>		
<b>May 2015</b>					
<b>American Red Cross - Coachella Valley / Morongo Basin</b> <i>to improve local disaster cycle services and efforts for seniors in the Coachella Valley</i>	A15-28	5/20/2015 CK#3415	\$5,000.00		39665 Entrepreneur Lane Palm Desert, CA 92211

Grantee Organization Project Title	Grant No.	Payment Date	Payment Amount	Tax ID#	Address
<b>International Classical Concerts of the Desert</b> <i>senior outreach programs</i>	A15-32	5/20/2015 CK#3414	\$2,000.00	061775531	PO Box 1227 La Quinta, CA 92253
<b>Mizell Senior Center</b> <i>funding for comprehensive Senior Fall Prevention Program</i>	15-27	5/6/2015 CK#3411	\$10,000.00	953464835	480 S. Sunrise Way Palm Springs, CA 92262
<b>My Jump Inc.</b> <i>Senior Enrichment Programs in the Coachella Valley</i>	A15-30	5/6/2015 CK#3412	\$5,000.00	460820167	74916 Highway 111 Indian Wells, CA 92210
<b>Old Town Artisan Studios</b> <i>Hearts for Arts Gala and intergenerational programs</i>	A15-05	5/20/2015 CK#3413	\$5,000.00	264437263	78134 Calle Tampico, Suite 160 La Quinta, CA 92253
<b>Parkinson's Resource Organization</b> <i>general support funding</i>	A15-34	5/26/2015 CK#3416	\$2,000.00	954304276	74-478 HWY 111, Suite #102 Palm Desert, CA 92260
<b>Salk Institute for Biological Studies</b> <i>aging research</i>	A15-26	5/6/2015 CK#3410	\$10,000.00	952160097	10010 N. Torrey Pines Road La Jolla, CA 92037-1002
<hr/> <i>Total May 2015 (7 items)</i> <hr/>				<b>\$39,000.00</b>	
<b>June 2015</b>					
<b>Gary Sinise Foundation</b> <i>general operation support</i>	A15-35	6/1/2015 CK#3417	\$5,000.00	800587086	PO Box 50008 1901 Avenue of the Stars Studio City, CA 91614-5001
<b>Mizell Senior Center</b> <i>sponsoring Senior Moments Radio</i>	A15-31	6/16/2015 CK#3419	\$5,000.00	953464835	480 S. Sunrise Way Palm Springs, CA 92262
<b>Well in the Desert</b> <i>\$15,000 general operation support and \$5,000 for Christmas needs</i>	A15-36	6/15/2015 CK#3418	\$20,000.00	330694580	PO Box 5312 Palm Springs, CA 92263
<hr/> <i>Total June 2015 (3 items)</i> <hr/>				<b>\$30,000.00</b>	
<b>July 2015</b>					
<b>Arthritis Foundation Inc.</b> <i>support for the "Put Pain in its Place" seminar</i>	A15-38	7/20/2015 CK#3422	\$12,000.00	581341679	PO Box 5146 La Quinta, CA 92248

Grantee Organization Project Title	Grant No.	Payment Date	Payment Amount	Tax ID#	Address
<b>Coachella Valley Rescue Mission</b> <i>support for senior services</i>	A15-37	7/15/2015 CK#3421	\$20,000.00	952684844	47-470 Van Buren PO Box 10660 Indio, CA 92202-2564
<b>Parade Charities, Inc.</b> <i>senior seating area and intergenerational support</i>	A15-33	7/15/2015 CK#3420	\$15,000.00	330206420	Palm Desert Area Chamber of Commerce Palm Desert Golf Cart Parade 72-559 HWY 111 Palm Desert, CA 92260
<hr/> <b>Total July 2015 (3 items)</b> <hr/>					
<b>August 2015</b>					
<b>Assistance League of Palm Springs</b> <i>Desert Area</i> <i>support for the Senior Service Program</i>	A15-43	8/24/2015 CK#3423	\$3,000.00	237292226	P.O. Box 3056 Rancho Mirage, CA 92270
<b>Elderhelp</b> <i>General Operating support</i>	A15-39	8/26/2015 CK#3424	\$5,000.00		6150 Mission Gorge Rd. #140 San Diego, CA 92120
<hr/> <b>Total August 2015 (2 items)</b> <hr/>					
<b>September 2015</b>					
<b>Fidelity Investments Charitable Gift Fund</b> <i>Grant to Fidelity Charitable Donor Advised Fund</i>	A15-45	9/28/2015 CK#3428	\$400,000.00	110303001	82 Devonshire Street Boston, MA 02109
<b>Friends of Vista Hill Foundation</b> <i>support for senior programs</i>	A15-42	9/21/2015 CK#3426	\$6,000.00	330174451	8910 Clairemont Mesa Ave. San Diego, CA 92123-1104
<b>Gilda's Club of the Desert</b> <i>support for Senior Programs</i>	A15-41	9/21/2015 CK#3425	\$25,000.00	330911108	73555 Alessandro Drive Palm Desert, CA 92260
<b>Joslyn Senior Center</b> <i>support for the Senior Wellness Action Plan</i>	A15-44	9/21/2015 CK#3427	\$15,000.00	953622332	73-750 Catalina Way Palm Desert, CA 92260
<hr/> <b>Total September 2015 (4 items)</b> <hr/>					
<b>October 2015</b>					
<b>Steinway Society of Riverside County</b> <i>and the Coachella Valley</i> <i>support for "Music is Wellness" Program for</i> <i>The Eisenhower Medical Center</i>	A15-48	10/26/2015 CK#3431	\$5,000.00	331091628	PO Box 3015 Rancho Mirage, CA 92270

Grantee Organization Project Title	Grant No.	Payment Date	Payment Amount	Tax ID#	Address
<b>The LGBT Community Center of the Desert</b> <i>support for senior programs</i>	A15-46	10/26/2015 CK#34340	\$25,000.00	330937301	611 S. Palm Canyon Drive Suite 201 Palm Springs, CA 92264
<b>University of Idaho Foundation, Inc.</b> <i>Funding support for 5 Undergraduate Interns - \$5,000 per intern per year</i>	A15-40	10/5/2015 CK#34249	\$25,000.00		College of Agricultural and Life Sciences P.O. Box 443151 Moscow, ID 83844-3151
<b>Total October 2015 (3 items)</b>			<b>\$55,000.00</b>		
<b>November 2015</b>					
<b>Angel View Inc.</b> <i>support for senior needs and programs offered</i>	A15-51	11/24/2015 CK#34349	\$10,000.00	951861861	67625 E. Palm Canyon Dr. Suite A Cathedral City, CA 92234
<b>Desert Arc</b> <i>To help underwrite the Christmas Party for the Clients</i>	A15-57	11/20/2015 CK#34344	\$500.00	956006700	73-255 Country Club Drive Palm Desert, CA 92260
<b>Heartbeat at 22</b> <i>support for further development of activities and curriculum that are part of the Courage To Cary (CTC) Program</i>	A15-52	11/30/2015 CK#34440	\$10,000.00	454384613	PO Box 1816 Palm Desert, CA 92261
<b>Lemhi County Historical Society and Museum</b>	A15-60	11/24/2015 CK#34346	\$4,000.00	820257581	210 Main Street Salmon, ID 83467
<b>Neuro Vitality Center</b> <i>support for exercise and speech programs for Parkinsons</i>	A15-61	11/30/2015 CK#34347	\$20,000.00	953402464	2800 East Alejo Road Palm Springs, CA 92262-6253
<b>Opera Arts</b> <i>support for 2016 festival of Arts and Opera</i>	A15-62	11/30/2015 CK#34442	\$1,400.00	300540629	PO Box 5722 Palm Springs, CA 92263
<b>Pegasus Riding Academy for the Handicapped</b> <i>funding for valet parking and senior meals for the 2015 Annual Rider's Awards</i>	A15-49	11/30/2015 CK#34441	\$10,000.00	953774003	35-450-B Pegasus Court Palm Desert, CA 92211
<b>RAP - Regional Access Project Foundation</b> <i>support for Senior Inspiration Awards</i>	A15-52	11/9/2015 CK#34343	\$3,000.00	330547453	73-710 Fred Waring Drive, Suite 102 Palm Desert, CA 92260

Grantee Organization Project Title	Grant No.	Payment Date	Payment Amount	Tax ID#	Address
<b>Read With Me Volunteer Programs</b> <i>support for Senior Mentoring Program</i>	A15-50	11/24/2015 CK#3438	\$25,000.00	471406641	PO Box 1016 Rancho Mirage, CA 92270
<b>Spiritual Outreach Ministries</b> <i>support for senior prescription medication programs</i>	A15-59	11/23/2015 CK#3435	\$10,000.00	770028391	75-153 Merle Drive, Suite B Palm Desert, CA 92211
<b>The Ranch Recovery Centers, Inc.</b> <i>programs Scholarships for Seniors</i>	A15-47	11/9/2015 CK#3432	\$20,000.00	237365064	7885 Annandale Avenue Desert Hot Springs, CA 92240
<b>Total November 2015 (11 items)</b>			<u><b>\$123,900.00</b></u>		
<b>December 2015</b>					
<b>Fidelity Investments Charitable Gift Fund</b> <i>Grant to Fidelity Charitable Donor Advised Fund</i>	A15-63	12/7/2015 CK#3443	\$150,000.00	110303001	82 Devonshire Street Boston, MA 02109
<b>Find Food Bank, Inc.</b> <i>funding for Senior Food &amp; Fresh Produce programs</i>	A15-56	12/8/2015 CK#3444	\$50,000.00	330006007	PO Box 10080 Indio, CA 92202
<b>Operation Safehouse Inc</b> <i>support for senior mentoring and other senior programs working with kids</i>	A15-55	12/10/2015 CK#3446	\$12,000.00	33-0326090	9685 Hayes Street Riverside, CA 92503
<b>The Palm Springs International Film Society</b> <i>support for Senior and Active Retirement Programs</i>	A15-54	12/9/2015 CK#3445	\$25,000.00	951641910	1700 E. Tahquitz Canyon Way, #3 Palm Springs, CA 92262
<b>Total December 2015 (4 items)</b>			<u><b>\$237,000.00</b></u>		
<b>Grand Totals (61 items)</b>			<u><b>\$1,234,000.00</b></u>		

The Auen Foundation  
P.O. Box 13390  
Palm Desert, California 92255-3390

EIN: 95-4325051  
Form 990 PF, Dec. 31, 2015  
Schedule (15), Part XVII, Line 1b(4)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable  
Exempt Organizations

<u>Line No.</u>	<u>Amount Involved</u>	<u>Name of Non-Charitable Exempt Organization</u>	<u>Description</u>
b(4)	\$ 395,062	The Fairfield Homes Title Holding Co., Inc. {exempt IRC 501 (c)(2)}	Is the paymaster of the Foundation as authorized by Employment Tax Reg. 31.3121(s) - 1(a) and (b).  Accounting services and other administrative expenses provided to the Foundation at allocated cost in accordance with an overhead sharing agreement.