efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132024386

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE BILL MUSTER FOUNDATION

A Employer identification number
95-4215790

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4640 ADMIRALTY WAY

B Telephone number (see instructions)
(310) 301-3545

City or town, state or province, country, and ZIP or foreign postal code
MARINA DEL REY, CA 90292

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,099,511

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	60,111	60,111	60,111	
	5a	Gross rents	25,711	25,711	25,711	
	b	Net rental income or (loss) 4,867				
	6a	Net gain or (loss) from sale of assets not on line 10	7,269			
	b	Gross sales price for all assets on line 6a 75,000				
	7	Capital gain net income (from Part IV, line 2)		7,269		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	93,091	93,091	85,822	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,000	6,000		8,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,625	1,625		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,613	1,613		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20,869	20,869		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	38,107	30,107		8,000
	25	Contributions, gifts, grants paid	68,975			68,975
	26	**Total expenses and disbursements.** Add lines 24 and 25	107,082	30,107		76,975
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-13,991			
	b	**Net investment income** (if negative, enter -0-)		62,984		
	c	**Adjusted net income** (if negative, enter -0-)			85,822	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	23,566	12,329	12,329
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	654,055	692,926	888,198
	c	Investments—corporate bonds (attach schedule)	213,436	166,946	164,149
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	-63,075	-58,210	34,835
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	827,982	813,991	1,099,511
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,037,606	1,037,606	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-209,624	-223,615	
	30	**Total net assets or fund balances** (see instructions)	827,982	813,991	
	31	**Total liabilities and net assets/fund balances** (see instructions)	827,982	813,991	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	827,982
2	Enter amount from Part I, line 27a	2	-13,991
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	813,991
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	813,991

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	380 923 SH WELLINGTON FUND ADMIRAL	P	2011-01-01	2015-10-07
b	2340 824 SH SHORT-TERM INVEST-GR ADM	P	2011-01-01	2015-03-09
c	2354 049 SH SHORT-TERM INVEST-GR ADM	P	2011-01-01	2015-11-17
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,000		17,321	7,679
b	25,000		25,134	-134
c	25,000		25,276	-276
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				7,679
b				-134
c				-276
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	7,269
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	79,827	1,164,897	0 06853
2013	76,435	1,136,789	0 06724
2012	74,993	1,099,984	0 06818
2011	74,939	1,115,087	0 06721
2010	75,903	1,163,150	0 06526

2	**Total** of line 1, column (d).	2	0 336402
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 067280
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,123,855
5	Multiply line 4 by line 3.	5	75,613
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	630
7	Add lines 5 and 6.	7	76,243
8	Enter qualifying distributions from Part XII, line 4.	8	76,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	630
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	630
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	630
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	606		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	606
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	24
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶VICKI FISHER MAGASINN Telephone no ▶(310) 301-3545

Located at ▶4640 ADMIRALTY WAY 402 MARINA DEL REY CA ZIP+4 ▶90292

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
VICKI F MAGASINN 4640 ADMIRALTY WAY SUITE 402 MARINA DEL REY, CA 90292	President 1 50	14,000		
JONATHAN M FELDMAN 4640 ADMIRALTY WAY SUITE 402 MARINA DEL REY, CA 90292	Secretary/Treas 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,088,187
b	Average of monthly cash balances.	1b	17,948
c	Fair market value of all other assets (see instructions).	1c	34,835
d	**Total** (add lines 1a, b, and c).	1d	1,140,970
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,140,970
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,115
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,123,855
6	**Minimum investment return.** Enter 5% of line 5.	6	56,193

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	56,193
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 630		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	630
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	55,563
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	55,563
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	55,563

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	76,975
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	630
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	76,345

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					55,563
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	18,259				
b	From 2011.	20,107				
c	From 2012.	20,860				
d	From 2013.	20,726				
e	From 2014.	22,730				
f	**Total** of lines 3a through e.		102,682			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 76,975					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					55,563
e	Remaining amount distributed out of corpus		21,412			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		124,094			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		18,259			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		105,835			
10	Analysis of line 9					
a	Excess from 2011. . . .	20,107				
b	Excess from 2012. . . .	20,860				
c	Excess from 2013. . . .	20,726				
d	Excess from 2014. . . .	22,730				
e	Excess from 2015. . . .	21,412				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE PER LISTING VARIOUS, CA 90292	NONE	PUBLIC	GENERAL FUND	68,975
Total . . . . ▶ **3a**				68,975
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	60,111	
5 Net rental income or (loss) from real estate					
a Debt-financed property.	531390	4,867			
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	7,269	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		4,867		67,380	

13 Total. Add line 12, columns (b), (d), and (e). 13 72,247

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-06 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Sheldon M Snow CPA				P00130337

Firm's name ▶ Zigmond Snow & Lang

Firm's EIN ▶

Firm's address ▶ 16255 Ventura Blvd Suite 212 Encino, CA 914362300

Phone no (818) 789-7850

TY 2015 Accounting Fees Schedule

Name: THE BILL MUSTER FOUNDATION

EIN: 95-4215790

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,625	1,625	0	0

TY 2015 Investments Corporate Bonds Schedule

Name: THE BILL MUSTER FOUNDATION

EIN: 95-4215790

Software ID: 15000324

Software Version: 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD - SHORT TERM INV. GRADE FUND	166,946	164,149

TY 2015 Investments Corporate Stock Schedule

Name: THE BILL MUSTER FOUNDATION

EIN: 95-4215790

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD - WELLINGTON FUND	692,926	888,198

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132024386

TY 2015 Other Assets Schedule

Name: THE BILL MUSTER FOUNDATION

EIN: 95-4215790

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MEADOWLAKE ASSOCIATES	-63,075	-58,210	34,835

TY 2015 Other Expenses Schedule

Name: THE BILL MUSTER FOUNDATION

EIN: 95-4215790

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	25	25		
Rental Expenses	20,844	20,844		

TY 2015 Taxes Schedule

Name: THE BILL MUSTER FOUNDATION

EIN: 95-4215790

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - FEDERAL	1,238	1,238		
TAXES - STATE	375	375		

THE BILL MUSTER FOUNDATION

2015 Charitable Contributions

January 1, 2015 - December 31, 2015

Date	Name & Address of Charity	Amount of Contribution	Charitable Purpose
1/14/15	Boys & Girls Clubs of San Gorgonio Pass 4678 W. Hoffer St. Banning, CA 92220-1283	500.00	Charitable
1/14/15	ASU Women's Golf Sun Devil Athletics PO Box 872505 Tempe, AZ 872505	1960.00	Charitable
1/14/15	Northwestern University Office of Alumni Relations 1201 Davis St. Evanston, IL 60208	2000.00	Charitable
1/14/15	Tempe Symphonic Wind Ensemble 5916 S. Rita Lane Tempe, AZ 85283-3022	500.00	Charitable
1/16/15	Planned Parenthood 123 William St. New York, NY 10038	100.00	Charitable
1/16/15	Best Friends Animal Society PO Box 315 Kanab, UT 84741-0315	500.00	Charitable
1/16/15	Arizona Science Center 600 E. Washington St. Phoenix, AZ 85004	500.00	Charitable
1/16/15	Phoenix Zoo 455 N. Galvin Parkway Phoenix, AZ 85008	1250.00	Charitable

1/16/15	Animal Place Grass Valley 17314 Mc Courtney Ave. Grass Valley, CA 95949	100.00	Charitable
1/16/15	Jewish Foundation for the Righteous 305 7th Ave., 19th Fl. New York, NY 10001	36.00	Charitable
1/16/15	Childrens Museum of Phoenix 215 N. 7th St. Phoenix, AZ 85034	312.84	Charitable
1/16/15	Arizona Humane Society P.O. Box 90610 Phoenix, AZ 85066-0610	500.00	Charitable
1/16/15	Arizona Major League Alumni PO Box 50242 Phoenix, AZ 85076-0242	1600.00	Charitable
1/30/15	International Cultic Studies P.O. Box 2265 Bonita Springs, FL 34133	500.00	Charitable
1/30/15	UCSB Foundation Library Dev and Outreach UCSB Davidson Library Santa Barbara, CA 93106-9010	3000.00	Charitable
2/27/15	International Cultic Studies P.O. Box 2265 Bonita Springs, FL 34133	4000.00	Charitable
3/11/15	Public Communicators 2900 Welton St. #300 Denver, CO 80205	200.00	Charitable
3/11/15	Friends of Eight - ASU PBS 555 N. Central Ave. #500 Phoenix, AZ 85004	200.00	Charitable
3/11/15	Organic Consumers Assoc PO Box 427 Anoka, MN 55303	75.00	Charitable

3/18/15	Arizona Humane Society P.O. Box 90610 Phoenix, AZ 85066-0610	1750.00	Charitable
3/18/15	Arizona Humane Society P.O. Box 90610 Phoenix, AZ 85066-0610	1200.00	Charitable
4/8/15	Boys & Girls Clubs of San Gorgonio Pass 4678 W. Hoffer St. Banning, CA 92220-1283	1125.00	Charitable
4/17/15	Horses Help c/o Gregg Goodman PO Box 71005 Phoenix, AZ 85050	900.00	Charitable
4/22/15	Arizona Humane Society P.O. Box 90610 Phoenix, AZ 85066-0610	300.00	Charitable
5/15/15	Arizona Humane Society P.O. Box 90610 Phoenix, AZ 85066-0610	150.00	Charitable
5/15/15	Make a Wish Foundation c/o Jennifer Barnes 711 E. Northern Ave. Phoenix, AZ 85020	300.00	Charitable
5/15/15	Sun Devil Club Women's Golf Ms. Missy Far-Kaye P.O. Box 872505 Tempe, AZ 85287-2505	800.00	Charitable
5/29/15	KPFK Public Radio 3729 Cahuenga Blvd. N. Hollywood, CA 91604	200.00	Charitable
6/3/15	Public Communicators 2900 Welton St. #300 Denver, CO 80205	200.00	Charitable

6/3/15	Sea Horse Hawaii Foundation 73-4460 Queen Ka'ahumanu Hwy #118 Kailua Kona, HI 96740	300.00 (REPLACES 2014 VOIDED)	Charitable
6/3/15	Environment Arizona Research & Policy Center 130 N. Central Ave. #202 Phoenix, AZ 85004	300.00 (REPLACES 2014 VOIDED)	Charitable
7/8/15	International Cultic Studies P.O. Box 2265 Bonita Springs, FL 34133	5000.00	Charitable
7/15/15	International Cultic Studies P.O. Box 2265 Bonita Springs, FL 34133	400.00	Charitable
7/31/15	Friends of Roos-N-More PO Box 727 Moapa, NV 89025	500.00	Charitable
8/19/15	Coast & Canyon Wildlife 23722 Harbor Vista Dr. Malibu, CA 90265	100.00	Charitable
8/19/15	Arizona Humane Society P.O. Box 90610 Phoenix, AZ 85066-0610	212.00	Charitable
8/19/15	Arizona Humane Society P.O. Box 90610 Phoenix, AZ 85066-0610	200.00	Charitable
8/19/15	Children's Museum of Phoenix 215 N. 7th St. Phoenix, AZ 85034	195.00	Charitable
8/19/15	Best Friends Animal Society PO Box 315 Kanab, UT 84741-0315	100.00	Charitable
9/2/15	Congressional Medal of Honor Foundation 19570 Amber Meadow Dr. , Ste 150C Bend, OR 97702	500.00	Charitable

9/2/15	Children's Museum of Phoenix 215 N. 7^{th} St. Phoenix, AZ 85034	550.00	Charitable
9/2/15	Boy Scouts of America 1325 W. Walnut Hill Lane Irving, TX 75015	200.00	Charitable
9/9/15	International Rett Syndrome Foundation PO Box 706143 Cincinnati, OH 45270-6143	250.00	Charitable
9/25/15	Public Communicators 2900 Welton St. #300 Denver, CO 80205	100.00	Charitable
10/7/15	Our House Grief Support Center 1663 Sawtelle Blvd. Los Angeles, CA 90025	6250.00	Charitable
10/16/15	Make a Wish Foundation c/o Jennifer Barnes 711 E. Northern Ave. Phoenix, AZ 85020	1000.00	Charitable
10/16/15	Cystic Fibrosis 2345 E. Thomas Phoenix, AZ 85016	75.00	Charitable
10/16/15	SATW 50 S. Main St., Ste 200 Naperville, IL 60540	2000.00	Charitable
11/6/15	Cincinnati Museum Center 1301 Western Ave. Cincinnati, OH 45203	5000.00	Charitable
11/13/15	Phoenix Zoo 455 N. Galvin Parkway Phoenix, AZ 85008	1275.00	Charitable
11/13/15	Heifer International 1 World Ave. Little Rock, AR 72202	100.00	Charitable

11/13/15	Children's Museum of Phoenix 215 N. 7^{th} St. Phoenix, AZ 85034	350.00	Charitable
11/13/15	Children's Museum of Phoenix 215 N. 7^{th} St. Phoenix, AZ 85034	500.00	Charitable
11/13/15	Phoenix Children's Hospital c/o Shannon 4046 W. Irma Lane Glendale, AZ 85308	65.00	Charitable
11/13/15	National Football Fnd & College Hall of Fame 5141 N. 40^{th} St., #200 Phoenix, AZ 85018	500.00	Charitable
11/13/15	Sun Devil Club Women's Golf Ms. Missy Far-Kaye P.O. Box 872505 Tempe, AZ 85287-2505	544.16	Charitable
12/2/15	SATW Convention Ms. Marla Schrager Executive Director One Parkview Plaza, Ste 800 Oakbrook Terrace, IL 60181	10,000.00	Charitable
12/16/15	Public Communicators 2900 Welton St. #300 Denver, CO 80205	100.00	Charitable
12/16/15	Friends of Eight - ASU PBS 555 N. Central Ave. #500 Phoenix, AZ 85004	100.00	Charitable
12/16/15	Hollywood Heritage Fdn P.O. Box 2586 Hollywood, CA 90028	100.00	Charitable
12/16/15	Hospice of the Valley 2525 E. Southern Tempe, AZ 85282	100.00	Charitable

12/16/15	Jimmy Carter, The Carter Center One Copenhill Ave. 453 Freedom Pkwy Atlanta, GA 30307	100.00	Charitable
12/16/15	KPFK Public Radio 3729 Cahuenga Blvd. N. Hollywood, CA 91604	100.00	Charitable
12/16/15	Los Angeles Conservancy 523 W. 6th St. #826 Los Angeles, CA 90014	100.00	Charitable
12/16/15	Martin & Osa Johnson Safari Museum 111 N. Lincoln Ave. Chanute, KS 66720	100.00	Charitable
12/16/15	McDowell Sonoran Land Trust PO Box 14365 Scottsdale, AZ 85267-4365	100.00	Charitable
12/16/15	Office of University Advancement Western Oregon University 345 N. Monmouth Ave. Monmouth, OR 97361	100.00	Charitable
12/16/15	Organic Consumers Assoc PO Box 427 Anoka, MN 55303	100.00	Charitable
12/16/15	Prescott College 220 Grove Ave. Prescott, AZ 86301	100.00	Charitable
12/16/15	Steamship Historical Society of Amer 2500 Post Rd. Warwick, RI 02886	100.00	Charitable
12/16/15	Zera Missions PO Box 2595 Salisbury, MD 21802	100.00	Charitable
12/16/15	Southern Poverty Law Center PO Box 548 Montgomery, AL 36177-9621	300.00	Charitable

12/16/15	Tree People 12601 Mulholland Dr. Beverly Hills, CA 90210	300.00	Charitable
12/16/15	American Rivers P.O. Box 96158 Washington, DC 20077-7106	300.00	Charitable
12/16/15	Rainforest Action Network 221 Pine St. Ste 500 San Francisco, CA 94104	300.00	Charitable
12/16/15	Sea Horse Hawaii Foundation 73-4460 Queen Ka'ahumanu Hwy #118 Kailua Kona, HI 96740	300.00	Charitable
12/16/15	East Valley Wildlife 1612 E. Cindy St. Chandler, AZ 85225	300.00	Charitable
12/16/15	International Cultic Studies P.O. Box 2265 Bonita Springs, FL 34133	300.00	Charitable
12/16/15	MAPS c/o Virginia Wright 1215 Mission St. Santa Cruz, CA 95060	300.00	Charitable
12/16/15	Tempe Symphonic Wind Ensemble 5916 S. Rita Lane Tempe, AZ 85283-3022	300.00	Charitable
12/16/15	Dubuque County Historical Society C/o Tracie Campbell 3rd Street Ice Harbor Dubuque, IA 52001	400.00	Charitable
12/16/15	Friends of Roos-N-More PO Box 727 Moapo, NV 89025-0727	500.00	Charitable

12/16/15	Howard Steamboat Museum 1101 E. Market St. Jeffersonville, IN 47130	500.00	Charitable
12/16/15	DRCNet Foundation Att: David Borden P.O. Box 18402 Washington, DC 20036-8402	500.00	Charitable
12/16/15	Marijuana Policy Project Foundation P.O. Box 77492 Washington, DC 20013-8492	500.00	Charitable
12/16/15	Our House Grief Support Center 1663 Sawtelle Blvd. Los Angeles, CA 90025	1750.00	Charitable