CHANGE OF ACCOUNTING PERIOD

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending DEC 31, 2015

Name of foundation: JACOBS FAMILY FOUNDATION

A Employer identification number: 95-4187111

Number and street (or P.O. box number if mail is not delivered to street address): 404 EUCLID AVENUE — Room/suite:

B Telephone number: 619-527-6161

City or town, state or province, country, and ZIP or foreign postal code: SAN DIEGO, CA 92114

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 10,659,178.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,023,406.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	124,316.	191,880.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	416,847.			STATEMENT 1
	b Gross sales price for all assets on line 6a 3,508,826.				
	7 Capital gain net income (from Part IV, line 2)		499,464.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income		-1,248.		
	12 **Total.** Add lines 1 through 11	1,564,569.	690,096.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	6,665.	3,332.	0.	3,333.
	b Accounting fees STMT 4	6,435.	2,156.	0.	4,279.
	c Other professional fees STMT 5	45,000.	22,501.	0.	22,499.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	295.	0.	0.	295.
	22 Printing and publications				
	23 Other expenses STMT 6	39,635.	39,635.	0.	-5,390.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	98,030.	67,624.	0.	25,016.
	25 Contributions, gifts, grants paid	2,522,800.			2,522,800.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,620,830.	67,624.	0.	2,547,816.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,056,261.			
	b **Net investment income** (if negative, enter -0-)		622,472.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	928,232.	1,904,169.	1,904,169.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	43,000.	35,330.	35,330.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	5,674,200.	4,515,202.	4,515,202.
	c	Investments - corporate bonds STMT 8	5,810,543.	3,840,056.	3,840,056.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	409,421.	164,421.	164,421.
	14	Land, buildings, and equipment: basis ▶ 8,017.			
		Less accumulated depreciation ▶ 8,017.			
	15	Other assets (describe ▶)	200,000.	200,000.	200,000.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,065,396.	10,659,178.	10,659,178.
Liabilities	17	Accounts payable and accrued expenses	45,240.	50,630.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ DEFERRED TAX LIABI)	41,000.	19,200.	
	23	**Total liabilities** (add lines 17 through 22)	86,240.	69,830.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	11,948,593.	9,535,378.	
	25	Temporarily restricted	1,030,563.	1,053,970.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	12,979,156.	10,589,348.	
	31	**Total liabilities and net assets/fund balances**	13,065,396.	10,659,178.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,979,156.
2	Enter amount from Part I, line 27a	2	-1,056,261.
3	Other increases not included in line 2 (itemize) ▶ FEDERAL EXCISE TAX BENEFIT	3	14,130.
4	Add lines 1, 2, and 3	4	11,937,025.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED CAPITAL GAIN OR LOSS	5	1,347,677.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,589,348.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FLOWTHROUGH CAPITAL GAINS	P		
b	PUBLIC STOCK	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-82,617.	82,617.
b	3,508,826.		3,091,979.	416,847.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				82,617.
b				416,847.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 499,464.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — 499,464.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	11,225,170.	16,057,607.	.699056
2013	1,485,239.	18,560,357.	.080022
2012	2,341,096.	18,536,881.	.126294
2011	1,288,272.	20,957,579.	.061470
2010	1,913,524.	21,483,487.	.089070

2	Total of line 1, column (d)	2	1.055912
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.211182
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	12,400,198.
5	Multiply line 4 by line 3	5	2,618,699.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,225.
7	Add lines 5 and 6	7	2,624,924.
8	Enter qualifying distributions from Part XII, line 4	8	2,547,816.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	12,449.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,449.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	12,449.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 46,330.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	46,330.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	33,881.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	33,881. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.JACOBSFAMILYFOUNDATION.ORG

14 The books are in care of ▶ MARK GANNUSCIO Telephone no. ▶ 619-527-6161

Located at ▶ 404 EUCLID AVENUE, SAN DIEGO, CA ZIP+4 ▶ 92114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A 0.

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ LUXEMBOURG			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 13	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	11,454,237.
b	Average of monthly cash balances		1b	735,045.
c	Fair market value of all other assets		1c	399,751.
d	**Total** (add lines 1a, b, and c)		1d	12,589,033.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	12,589,033.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	188,835.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	12,400,198.
6	**Minimum investment return.** Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD		6	312,547.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	312,547.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 12,449.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	12,449.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	300,098.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	300,098.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	300,098.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,547,816.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,547,816.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,547,816.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				300,098.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: 2013 , ,		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 862,465.				
b From 2011 266,030.				
c From 2012 1,445,826.				
d From 2013 572,423.				
e From 2014 8,477,536.				
f **Total** of lines 3a through e	11,624,280.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,547,816.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				300,098.
e Remaining amount distributed out of corpus	2,247,718.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,871,998.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	862,465.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	13,009,533.			
10 Analysis of line 9:				
a Excess from 2011 266,030.				
b Excess from 2012 1,445,826.				
c Excess from 2013 572,423.				
d Excess from 2014 8,477,536.				
e Excess from 2015 2,247,718.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN ACADEMY OF PEDIATRICS PO BOX 22212 SAN DIEGO, CA 92192	NONE	PC	GENERAL OPERATIONS	200.
JACOBS CENTER FOR NEIGHBORHOOD INNOVATION 404 EUCLID AVE SAN DIEGO, CA 92114	AFFILIATED ORGANIZATION	POF	SUMMER READING PROGRAM	1,500.
JACOBS CENTER FOR NEIGHBORHOOD INNOVATION 404 EUCLID AVE SAN DIEGO, CA 92114	AFFILIATED ORGANIZATION	POF	COMMUNITY EVENT	1,000.
JACOBS CENTER FOR NEIGHBORHOOD INNOVATION 404 EUCLID AVE SAN DIEGO, CA 92114	AFFILIATED ORGANIZATION	POF	GENERAL OPERATIONS	1,500,000.
JACOBS CENTER FOR NEIGHBORHOOD INNOVATION 404 EUCLID AVE SAN DIEGO, CA 92114	AFFILIATED ORGANIZATION	POF	GENERAL OPERATIONS	1,000,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,522,800.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	124,316.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-1,248.	
8 Gain or (loss) from sales of assets other than inventory			18	416,846.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		539,914.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 539,914.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | PRESIDENT Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PATRICIA J MAYER	Patricia J Mayer	11/10/16		P00188643
Firm's name ▶ MOSS ADAMS LLP			Firm's EIN ▶ 91-0189318	
Firm's address ▶ 4747 EXECUTIVE DRIVE, SUITE 1300 SAN DIEGO, CA 92121			Phone no. 858-627-1400	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization

JACOBS FAMILY FOUNDATION

Employer identification number

95-4187111

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NORMAN & VALERIE HAPKE 9949 HALO CIRCLE LA MESA, CA 91941	$ 23,407.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	JACOBS FAMILY TRUST 670 N. ROSEMEAD BLVD. PASADENA, CA 91107	$ 1,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

JACOBS FAMILY FOUNDATION

Employer identification number

95-4187111

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1101 CONNECTICUT AVENUE, NW, SUITE 220 WASHINGTON, DC 20036	AFFILIATED ORGANIZATION	PC	GENERAL OPERATIONS	5,000.
NEAR EAST FOUNDATION 11 E. 61ST STREET NEW YORK, NY 10065	NONE	PC	GENERAL OPERATIONS	10,000.
SAN DIEGO GRANTMAKERS 5060 SHOREHAM PLACE, SUITE 350 SAN DIEGO, CA 92122	NONE	PC	2015 ANNUAL CONFERENCE- SESSION SPONSOR	5,000.
WILLIAMS COLLEGE ALUMNI FUND 75 PARK STREET WILLIAMSTOWN, MA 01267	NONE	PC	GENERAL OPERATIONS	100.
Total from continuation sheets				20,100.

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FLOWTHROUGH CAPITAL GAINS			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLIC STOCK			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,508,826.	3,091,979.	0.	0.	416,847.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	416,847.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
F/D DIVIDENDS	82,889.	0.	82,889.	82,889.	0.
F/S INTEREST	41,427.	0.	41,427.	173.	0.
FLOWTHROUGH INCOME	0.	0.	0.	108,818.	0.
TO PART I, LINE 4	124,316.	0.	124,316.	191,880.	0.

FORM 990-PF | LEGAL FEES | STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,665.	3,332.	0.	3,333.
TO FM 990-PF, PG 1, LN 16A	6,665.	3,332.	0.	3,333.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & AUDITING	6,435.	2,156.	0.	4,279.
TO FORM 990-PF, PG 1, LN 16B	6,435.	2,156.	0.	4,279.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE CONSULTANT	45,000.	22,501.	0.	22,499.
TO FORM 990-PF, PG 1, LN 16C	45,000.	22,501.	0.	22,499.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	39,635.	39,635.	0.	0.
ACCRUAL TO CASH ADJUSTMENT	0.	0.	0.	-5,390.
TO FORM 990-PF, PG 1, LN 23	39,635.	39,635.	0.	-5,390.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	4,515,202.	4,515,202.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,515,202.	4,515,202.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	3,840,056.	3,840,056.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,840,056.	3,840,056.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PARTNERSHIP	COST	164,421.	164,421.
TOTAL TO FORM 990-PF, PART II, LINE 13		164,421.	164,421.

FORM 990-PF	OTHER ASSETS	STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENT	0.	0.	0.
ADVANCES RECEIVABLE - MISC	200,000.	200,000.	200,000.
TO FORM 990-PF, PART II, LINE 15	200,000.	200,000.	200,000.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY	41,000.	19,200.
TOTAL TO FORM 990-PF, PART II, LINE 22	41,000.	19,200.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
REGINALD JONES 404 EUCLID AVENUE SAN DIEGO, CA 92114	PRESIDENT & CEO 10.00	0.	0.	0.
ANDREW HAPKE 404 EUCLID AVENUE SAN DIEGO, CA 92114	CHAIRMAN 5.00	0.	0.	0.
VALERIE HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5.00	0.	0.	0.
NORMAN HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5.00	0.	0.	0.
CLAIRE HAPKE 404 EUCLID AVENUE SAN DIEGO, CA 92114	DIRECTOR 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 13
PART VII-B, LINE 5C

GRANTEE'S NAME

JACOBS CENTER FOR NEIGHBORHOOD INNOVATION

GRANTEE'S ADDRESS

404 EUCLID AVENUE
SAN DIEGO, CA 92114

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
2,502,500.	11/05/15	2,502,500.	12/31/15

PURPOSE OF GRANT

SEE ATTACHMENT

DATES OF REPORTS BY GRANTEE

12/31/16

ANY DIVERSION BY GRANTEE

NO

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

REGINALD JONES, PRESIDENT
404 EUCLID AVENUE
SAN DIEGO, CA 92114

TELEPHONE NUMBER

619-527-6161

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUESTS ONLY, INCLUDING: APPLICATION FORM, PROPOSAL, PROJECT BUDGET, LIST OF OFFICERS AND BOARD OF DIRECTORS, LIST OF STAFF AND KEY PERSONNEL, MOST RECENT AUDITED/YEAR END FINANCIAL STATEMENTS, CONFIRMATION OF EXEMPT STATUS.

ANY SUBMISSION DEADLINES

NO DEADLINE

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTIONS OR LIMITATIONS ARE DETERMINED BASED ON THE FACTS AND CIRCUMSTANCES OF EACH GRANT.

Jacobs Family Foundation
Schedule of Securities Owned
December 31, 2015

95-4187111

Description	Date Acquired	No. of Shares	Cost 12.31.15	12.31.15 Market Value
John Hancock Pat Prem II	12/11/2008	0	-	
John Hancock Pat Prem II	12/11/2008	0	-	
John Hancock Pat Prem II	12/12/2008	0	-	
John Hancock Pat Prem II	12/12/2008	0	-	
John Hancock Pat Prem II	12/12/2008	0	-	
John Hancock Pat Prem II	12/12/2008	1170 97	7,518 12	
John Hancock Pat Prem II	12/12/2008	400	2,568 10	
John Hancock Pat Prem II	12/12/2008	500	3,210.13	
John Hancock Pat Prem II	12/12/2008	11000	68,208 95	
John Hancock Pat Prem II	1/4/2010	498.7944	4,942 05	
John Hancock Pat Prem II	2/1/2010	498 7694	4,977 22	
John Hancock Pat Prem II	3/1/2010	484 0512	5,012 38	
John Hancock Pat Prem II	4/1/2010	472.6031	5,046.50	
John Hancock Pat Prem II	5/3/2010	466 9214	5,079.82	
John Hancock Pat Prem II	6/1/2010	492.6587	5,112 74	
John Hancock Pat Prem II	7/1/2010	367 5363	3,788.59	
John Hancock Pat Prem II	8/2/2010	369 0847	4,085 03	
John Hancock Pat Prem II	9/1/2010	360.9886	4,112.89	
John Hancock Pat Prem II	10/1/2010	355.0972	4,140.15	
John Hancock Pat Prem II	11/1/2010	355 5482	4,166.96	
John Hancock Pat Prem II	12/1/2010	362 7931	4,193.80	
John Hancock Pat Prem II	1/3/2011	363 3019	4,221 19	
John Hancock Pat Prem II	2/1/2011	373.7045	4,248.62	
John Hancock Pat Prem II	3/1/2011	368.1422	4,276 84	
John Hancock Pat Prem II	4/1/2011	368.867	4,304 63	
John Hancock Pat Prem II	5/2/2011	371 2794	4,332 48	
John Hancock Pat Prem II	6/1/2011	352 2384	4,360 51	
John Hancock Pat Prem II	7/1/2011	348 7981	4,387.10	
John Hancock Pat Prem II	8/1/2011	364.909	4,413 44	
John Hancock Pat Prem II	9/1/2011	350 5122	4,440 99	
John Hancock Pat Prem II	10/3/2011	373 662	4,467.45	
John Hancock Pat Prem II	11/1/2011	369.108	4,495 66	
John Hancock Pat Prem II	12/1/2011	354.231	4,523.53	
John Hancock Pat Prem II	12/20/2011	349 1564	4,550 28	
John Hancock Pat Prem II	2/1/2012	331 4169	4,576.64	
John Hancock Pat Prem II	3/1/2012	324 1174	4,601.66	
John Hancock Pat Prem II	4/2/2012	343.4539	4,626.13	
John Hancock Pat Prem II	5/1/2012	341 1022	4,652.06	
John Hancock Pat Prem II	6/1/2012	352.0158	4,677.82	
John Hancock Pat Prem II	7/2/2012	325.224	4,704.39	
John Hancock Pat Prem II	8/1/2012	313.6923	4,728.95	
John Hancock Pat Prem II	9/4/2012	330 2958	4,752 63	
John Hancock Pat Prem II	10/1/2012	334.5572	4,777 57	
John Hancock Pat Prem II	11/1/2012	334.8212	4,802 83	
John Hancock Pat Prem II	12/3/2012	354.2909	4,828 11	
John Hancock Pat Prem II	12/21/2012	364.9194	4,854.85	
John Hancock Pat Prem II	2/1/2013	344.1017	4,882.41	
John Hancock Pat Prem II	3/1/2013	349.3199	4,908.39	

John Hancock Pat Prem II	4/1/2013	344.7646	4,934 76
John Hancock Pat Prem II	5/1/2013	336.673	4,960.79
John Hancock Pat Prem II	6/3/2013	370.051	4,986.21
John Hancock Pat Prem II	7/1/2013	374.4576	5,014 15
John Hancock Pat Prem II	8/1/2013	378 5035	5,042.42
John Hancock Pat Prem II	9/3/2013	413.1358	5,071 00
John Hancock Pat Prem II	10/1/2013	426.2837	5,102 19
John Hancock Pat Prem II	10/1/2013	410 2234	5,134 37
John Hancock Pat Prem II	12/2/2013	430.5116	5,165 34
John Hancock Pat Prem II	12/20/2013	21.2897	247 84
John Hancock Pat Prem II	12/20/2013	1991.802	23,187.22
John Hancock Pat Prem II	12/20/2013	473.1117	5,507 65
John Hancock Pat Prem II	2/3/2014	471.4262	5,706 55
John Hancock Pat Prem II	3/3/2014	455.9176	5,744.26
John Hancock Pat Prem II	4/1/2014	445.1302	5,780.74
John Hancock Pat Prem II	5/1/2014	428.7382	5,816 35
John Hancock Pat Prem II	6/2/2014	434.7887	5,850 65
John Hancock Pat Prem II	7/1/2014	434.4271	5,885 43
John Hancock Pat Prem II	8/1/2014	446 133	5,920 18
John Hancock Pat Prem II	9/2/2014	438.3221	5,955.87
John Hancock Pat Prem II	10/1/2014	454.0356	5,990 94
John Hancock Pat Prem II	11/3/2014	493.573	6,780 67
John Hancock Pat Prem II	12/1/2014	490.316	6,825.09
John Hancock Pat Prem II	12/19/2014	31.7146	435 05
John Hancock Pat Prem II	12/19/2014	500.7576	6,869 22
John Hancock Pat Prem II	2/2/2015	482 025	6,917 14
John Hancock Pat Prem II	3/2/2015	495.1991	6,960 53
John Hancock Pat Prem II	4/1/2015	503.7045	7,005.09
John Hancock Pat Prem II	5/1/2015	500 5437	7,050 43
John Hancock Pat Prem II	6/1/2016	511.1182	7,095 48
John Hancock Pat Prem II	7/1/2015	542.0848	7,141.48
John Hancock Pat Prem II	8/3/2015	521.9131	7,190 26
John Hancock Pat Prem II	9/1/2015	557.3386	7,237.24
John Hancock Pat Prem II	10/1/2015	573.4994	7,287 40
John Hancock Pat Prem II	11/2/2015	534.2124	7,339 01
John Hancock Pat Prem II	12/1/2015	493.7792	6,725 59
John Hancock Pat Prem II	12/18/2015	306.7931	4,033.67
John Hancock Global	7/8/2011	13538.46	133,494.76
John Hancock Global	9/26/2011	345 877	3,033.34
John Hancock Global	12/15/2011	342.397	3,112 39
John Hancock Global	3/27/2012	374.707	3,702.11
John Hancock Global	6/26/2012	850.369	7,959 45
John Hancock Global	9/25/2012	377.386	3,804.05
John Hancock Global	12/17/2012	396.129	3,992 98
John Hancock Global	3/25/2013	369.285	3,932.89
John Hancock Global	6/25/2013	865.799	9,177 47
John Hancock Global	9/25/2013	396 859	4,528.16
John Hancock Global	12/16/2013	2479.818	27,823.56
John Hancock Global	12/16/2013	406 982	4,566 34
John Hancock Global	3/25/2014	340 68	4,006 40
John Hancock Global	6/25/2014	853 867	10,562 34
John Hancock Global	9/25/2014	325 919	3,888 21
John Hancock Global	12/9/2014	420.633	5,051.80
John Hancock Global	12/16/2014	453.492	5,038 30
John Hancock Global	12/16/2014	2078 989	23,097.57

John Hancock Global	3/25/2015	302.766	3,475 75	
John Hancock Global	6/25/2015	478 498	5,416.60	
John Hancock Global	9/25/2015	335.698	3,474.47	
John Hancock Global	12/16/2015	1257.366	12,661.68	
John Hancock Global	12/16/2015	193.809	1,951 66	
Goldman Sachs Med Trm NT	10/7/2013	0	-	
Henderson European Focus	5/8/2015	9337 647	350,000.00	
Henderson European Focus	10/28/2015	2934 4	100,000 00	
Henderson European Focus	12/29/2015	109.702	3,732.05	
Lazard US Equity	5/15/2015	28528 89	400,000.00	
Lazard US Equity	10/27/2015	6966.899	100,000 00	
Lazard US Equity	12/21/2015	1138 152	15,547.15	
Lazard US Equity	12/21/2015	99.081	1,353 45	
Lazard US Equity	12/21/2015	94.586	1,292.05	
Vanguard S.T.Investment Grade	10/14/2014	47718.61	513,000.00	
Vanguard S T.Investment Grade	10/31/2014	46.438	498.28	
Vanguard S.T.Investment Grade	11/28/2014	72 626	780.00	
Vanguard S.T.Investment Grade	12/17/2014	58.393	621 89	
Vanguard S.T Investment Grade	12/17/2014	44 918	478 38	
Vanguard S T.Investment Grade	12/31/2014	75.437	804.16	
Vanguard S.T Investment Grade	1/31/2015	75.57	810 87	
Vanguard S.T.Investment Grade	2/27/2015	71 15	761.30	
Vanguard S.T Investment Grade	3/31/2015	78.19	838.20	
Vanguard S.T.Investment Grade	4/30/2015	76.955	825 73	
Vanguard S.T.Investment Grade	5/12/2015	9343 458	100,000.00	
Vanguard S.T.Investment Grade	5/29/2015	89.73	961.01	
Vanguard S.T.Investment Grade	6/30/2015	95.689	1,020 04	
Vanguard S.T.Investment Grade	7/31/2015	100.765	1,074.16	
Vanguard S.T Investment Grade	8/31/2015	106 094	1,126.72	
Vanguard S.T.Investment Grade	9/30/2015	103.482	1,102.08	
Vanguard S.T.Investment Grade	10/28/2015	46814 14	500,000 00	
Vanguard S T.Investment Grade	10/30/2015	119.274	1,269.08	
Vanguard S.T.Investment Grade	11/30/2015	188.74	2,004 42	
Vanguard S.T Investment Grade	12/24/2015	19.921	210.55	
Vanguard S.T.Investment Grade	12/31/2015	198 93	2,100 70	
TOTAL			**2,879,423.40**	**2,936,652.92**
Amern Tower Corp Class A	8/10/2004	1300	17,885 66	
Berkshire Hathaway CL B	8/10/2004	265	15,131.50	
Colfax Corp	7/11/2013	1600	81,300.52	
Colfax Corp	12/9/2013	250	14,893.47	
Colfax Corp	10/15/2015	490	15,555.35	
Dollar Tree, Inc	4/21/2010	1390	27,720 91	
Dollar Tree, Inc	10/15/2015	0	-	
Enstar Group LTD	5/8/2009	0	-	
Enstar Group LTD	6/24/2009	75	4,230 75	
Enstar Group LTD	9/11/2009	125	7,779.90	
Enstar Group LTD	6/8/2010	580	36,755 29	
Markel Corp (Hldg Co)	8/10/2004	150	43,073 70	
Mastercard Inc	1/10/2011	1295	29,365 39	
Moodys Corp	11/15/2012	780	35,903.99	
Moodys Corp	10/15/2015	20	1,985 44	
Roper Technologies	10/15/2015	145	25,309 28	

TOTAL			**356,891.15**	**806,406.85**
Antero Midstream Partners	11/10/2014	35	1,024.86	
Antero Midstream Partners	11/10/2014	122	3,065 00	
Antero Midstream Partners	3/13/2015	179	4,520.63	
Buckeye Partners UTS LP	6/10/2013	0	-	
Buckeye Partners UTS LP	6/24/2013	99	6,434.39	
Buckeye Partners UTS LP	10/11/2013	60	3,867 82	
Buckeye Partners UTS LP	2/25/2014	115	8,410.75	
Buckeye Partners UTS LP	2/27/2014	60	4,383.29	
Buckeye Partners UTS LP	7/22/2015	31	2,212 26	
Buckeye Partners UTS LP	8/26/2015	47	3,208.19	
Buckeye Partners UTS LP	9/9/2015	16	1,126 94	
Columbia Pipeline LP	2/11/2015	215	5,963.75	
Columbia Pipeline LP	2/11/2015	72	1,671 00	
Columbia Pipeline LP	7/23/2015	63	1,452.08	
Columbia Pipeline LP	8/13/2015	0	-	
DCP Mainstream Partners	3/8/2013	10	430.25	
DCP Mainstream Partners	6/14/2013	80	4,096 02	
DCP Mainstream Partners	1/14/2014	50	2,494.93	
DCP Mainstream Partners	4/7/2014	94	4,788.02	
Dominion Midstream	10/20/2014	13	334 90	
Dominion Midstream	10/20/2014	109	2,304.00	
Dominion Midstream	1/2/2015	69	2,631.56	
Enbridge Energy Ptnrs LP	11/21/2014	0	-	
Enbridge Energy Ptnrs LP	12/9/2014	0	-	
Enbridge Energy Ptnrs LP	12/26/2014	159	6,252.90	
Enbridge Energy Ptnrs LP	3/13/2015	253	9,214.71	
Eneregy Transfer Equity ETE	3/13/2013	151	2,168.79	
Eneregy Transfer Equity ETE	4/26/2013	620	9,155 56	
Eneregy Transfer Equity ETE	7/2/2013	280	4,185 73	
Eneregy Transfer Equity ETE	3/18/2014	210	4,788.82	
Eneregy Transfer Equity ETE	9/15/2014	126	3,969.02	
Eneregy Transfer Equity ETE	12/18/2014	110	3,032.28	
Eneregy Transfer Equity ETE	11/10/2015	46	938.06	
Enl,ink Midstream name change	10/21/2013	0	-	
Enlink Midstream	3/21/2014	0	-	
Enlink Midstream, LLC ENCL	4/15/2015	109	3,752 69	
Enlink Midstream, LLC ENCL	7/23/2015	124	3,436.84	
Enterprise PRD Prtnrs LP-	8/5/2011	0	0.00	
Enterprise PRD Prtnrs LP-	1/10/2012	272	6,508.21	
Enterprise PRD Prtnrs LP-	9/17/2012	330	8,776.93	
Enterprise PRD Prtnrs LP-	2/8/2013	170	4,653 55	
OIL TANKING MERGER OF 2/17/15	2/22/2013	69 8	1,204.37	
OIL TANKING MERGER OF 2/17/15	3/15/2013	377	7,039.91	
Enterprise PRD Prtnrs LP-	4/7/2014	226	8,014.71	
OIL TANKING MERGER OF 2/17/15	9/22/2014	44.2	1,717.79	
Enterprise PRD Prtnrs LP-	7/15/2015	100	3,041 86	
EQT Midstream Pntrs LP	7/17/2013	0	-	
EQT Midstream Pntrs LP	4/1/2014	37	2,555 09	
EQT Midstream Pntrs LP	5/2/2014	134	10,223.56	
EQT Midstream Pntrs LP	1/17/2015	29	2,456 11	
EQT Midstream Pntrs LP	9/4/2015	43	3,312 24	
EQT Midstream Pntrs LP	11/10/2015	36	2,593.40	
EQTGP Holdings, LLP	5/12/2015	64	2,125.37	

EQTGP Holdings, LLP	5/12/2015	48	1,311.00
Genesis Energy LP	9/11/2013	76	3,637.47
Genesis Energy LP	12/26/2013	25	1,339 09
Genesis Energy LP	2/18/2014	125	6,855 56
Genesis Energy LP	7/17/2015	34	1,491.69
Magellan Midstream Ptnrs MMP	11/19/2010	0	-
Magellan Midstream Ptnrs MMP	6/27/2011	0	-
Magellan Midstream Ptnrs MMP	8/17/2011	151	4,537 34
Magellan Midstream Ptnrs MMP	5/23/2012	320	10,929.88
Magellan Midstream Ptnrs MMP	6/21/2013	80	4,119 97
Magellan Midstream Ptnrs MMP	9/17/2014	45	3,682 02
Magellan Midstream Ptnrs MMP	8/10/2015	22	1,508 14
MPLX MERGER Markwest Energy	5/14/2012	55 93	2,813 28
MPLX MERGER Markwest Energy	6/6/2012	87.2	3,914 24
MPLX MERGER Markwest Energy	9/12/2013	223.45	14,231 85
MPLX MERGER Markwest Energy	4/22/2014	13 05	9,244 10
MPLX MERGER Markwest Energy	1/27/2015	26.16	1,464 63
MPLX MERGER Markwest Energy	6/2/2015	75 21	4,459 45
MPLX LP	2/11/2013	3	103.61
MPLX LP	3/19/2013	210	7,684.18
Oneok Inc new	3/26/2014	179	10,689 01
Oneok Inc new	12/28/2015	92	2,151 47
Oneok Partners LP	6/10/2015	219	8,072 83
Oneok Partners LP	10/13/2015	149	5,061.81
Phillips 66 Partners LP	7/26/2013	47	1,393 72
Phillips 66 Partners LP	2/23/2015	87	6,549.51
Phillips 66 Partners LP	7/16/2015	28	1,878 06
Phillips 66 Partners LP	8/24/2015	15	844.15
Phillips 66 Partners LP	10/5/2015	54	2,555.22
Phillips 66 Partners LP	11/12/2015	17	1,085 28
Plains All Amern PPLN LP	1/23/2012	562	21,345.91
Plains All Amern PPLN LP	2/23/2012	120	4,879 83
Plains All Amern PPLN LP	5/14/2012	90	3,555 58
Plains All Amern PPLN LP	6/25/2013	115	6,236.22
Plains All Amern PPLN LP	7/3/2013	75	4,202 07
Plains All Amern PPLN LP	11/13/2013	100	5,103 23
Plains All Amern PPLN LP	2/11/2014	55	2,850 06
Plains All Amern PPLN LP	3/3/2015	48	2,399 06
Plains All Amern PPLN LP	12/11/2015	76	1,567 67
Plains All Amern PPLN LP	12/28/2015	39	923 07
Plains GP Hldgs LP	10/16/2013	0	-
Plains GP Hldgs LP	11/14/2014	0	-
Shell Midstream Ptns	11/3/2014	49	1,600 68
Shell Midstream Ptns	11/3/2014	73	1,694 00
Shell Midstream Ptns	7/16/2015	29	1,369.18
Shell Midstream Ptns	10/7/2015	52	1,744 18
Shell Midstream Ptns	11/17/2015	89	2,911 06
Shell Midstream Ptns	12/21/2015	16	603 35
Spectra Energy Partners LP SEP	4/3/2013	0	-
Spectra Energy Partners LP SEP	6/12/2013	122	4,760 83
Spectra Energy Partners LP SEP	3/24/2014	285	13,660.45
Spectra Energy Partners LP SEP	6/25/2015	39	1,888 17
Spectra Energy Partners LP SEP	7/2/2015	139	6,552 17
Spectra Energy Partners LP SEP	12/21/2015	14	603 95
Sunoco Logistics Ptnr LP	2/5/2013	0	-

Sunoco Logistics Ptnr LP	2/19/2013	100	3,043.60	
Sunoco Logistics Ptnr LP	3/18/2013	340	11,429 47	
Sunoco Logistics Ptnr LP	4/1/2013	190	6,158 66	
Sunoco Logistics Ptnr LP	5/9/2013	130	4,077 62	
Sunoco Logistics Ptnr LP	7/1/2015	87	3,310 28	
Sunoco Logistics Ptnr LP	11/10/2015	30	908.75	
Sunoco Logistics Ptnr LP	12/28/2015	141	3,547.94	
Targa Resources Corp	3/4/2015	12	1,194 80	
Targa Resources Corp	3/20/2015	122	10,999 45	
Targa Resources Corp	4/10/2015	27	2,713.41	
Targa Resources Corp	9/4/2015	33	2,102.52	
Tesoro Logistics LP	1/9/2013	0	-	
Tesoro Logistics LP	2/22/2013	3	146 20	
Tesoro Logistics LP	3/15/2013	90	5,049 35	
Tesoro Logistics LP	9/17/2014	58	4,043.69	
Tesoro Logistics LP	10/24/2014	128	7,134.98	
Tesoro Logistics LP	10/5/2015	77	3,376 81	
Valero Energy Prtnrs	12/11/2013	0	-	
Valero Energy Prtnrs	12/16/2013	73	2,093 89	
Valero Energy Prtnrs	11/13/2015	19	973.20	
Valero Energy Prtnrs	11/24/2015	36	1,654 74	
Western Gas Equity LP	1/2/2013	102	2,860 39	
Western Gas Equity LP	2/11/2013	75	2,565.51	
Western Gas Partners LP	9/2/2011	218	7,797.61	
Western Gas Partners LP	6/22/2012	95	4,141 08	
Western Gas Partners LP	7/21/2015	65	3,924 75	
Williams Companies	3/13/2013	46	1,590.34	
Williams Companies	6/18/2014	166	9,611.40	
Williams Companies	4/10/2015	42	2,142.68	
Williams Companies	4/20/2015	85	4,461.43	
Williams Companies	10/1/2015	33	1,247 94	
TOTAL			**507,900.91**	**430,225.45**
COLCHESTER GLOBAL BOND FUND			**527,842.00**	**757,642.00**
LIGHTHOUSE DIVERIFIED FUND			**716,113.06**	**1,466,501.10**
SANDERSON INT'L VALUE FUND			**1,130,881.73**	**1,124,130.00**
AMERRA AGRI OFFSHORE			**46,577.12**	**50,198.00**
OFI MULTISELECT			**652,517.81**	**422,795.15**
DELAWARE POOLED TRUST			**478,563.59**	**341,916.83**
OLD WESTBURY			**99,859.50**	**18,789.50**
GRAND TOTALS			**7,396,570.27**	**8,355,257.80**

Corporate Stock	**4,515,202.05**
Corporate Bonds	**3,840,055.75**
	8,355,257.80

Jacobs Family Foundation
Grants and Contributions
Expenditure Responsibility
Regulation 53.4945-5(d) Disclosures
December 31, 2015

Grants and Contributions

Name of Grantee:	**Jacobs Center for Neighborhood Innovation**
Address of Grantee:	404 Euclid Avenue San Diego, CA 92114

Date of Grant & Amount of Grant:

July – June 2005	$ 6,387,690
July – June 2006	$ 1,535,796
July – June 2007	$ 2,047,500
July – June 2008	$16,253,945
July – June 2009	$ 3,620,054
July – June 2010	$ 1,691,680
July – June 2011	$ 1,630,500
July – June 2012	$ 1,110,000
July – June 2013	$ 2,145,224
July – June 2014	$ 1,279,640
July – June 2015	$ 8,942,544
July – June 2015	$ 2,000,000
July – December 2015	$ 2,502,500
Total:	$ 51,147,073

Purpose:	$30,102,029	contributed for technical assistance and training in commercial development, strategic planning, and other areas for the support of community groups in an under-served part of southeastern San Diego's Diamond Neighborhoods to become agents for positive change in their neighborhoods.
	$5,000,000	contributed for the construction of a community center and administrative offices.
	$2,600,000	contributed for the purchase of land to develop affordable housing.
	$8,942,544	contributed for land development and operational expenses
	$2,000,000	contributed for operational expenses
	$2,502,500	contributed for operational expenses

Amount Expended by Grantee: $ 51,147,073

JCNI is the Grantee and did not divert any portion of the funds. JCNI's most recent report to JFF was March 25, 2016; Grantee reports quarterly.

Program Related Investment

Date and Amount of Investment:

June 1, 2002	$ 2,000,000
June 30, 2015	$ (2,000,000) PRI Forgiven
Total:	$ --

Purpose: To pay costs associated with constructing Market Creek Plaza, a real estate development project designed to foster the creation of community-owned businesses and improve the quality of life in Southeastern San Diego's Diamond Neighborhoods.

Amount Expended by Grantee: $ 2,000,000

Grantee did not divert any portion of the funds. Grantee's most recent report was March 25, 2016; JCNI reports to JFF on a quarterly basis.