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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052







2015


Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation The Arthur B Schultz Foundation		A Employer identification number 95-3980014	
Number and street (or P O box number if mail is not delivered to street address) PO Box 1570		B Telephone number (see instructions) (775) 832-9222	
City or town, state or province, country, and ZIP or foreign postal code Lander, WY 82520		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,069,646		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) Modified Cash (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	2,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	131,074	131,074		
	5a Gross rents . . . . .	19,796	19,796		
	b Net rental income or (loss) 19,796				
	6a Net gain or (loss) from sale of assets not on line 10	581,538			
	b Gross sales price for all assets on line 6a 1,350,190				
	7 Capital gain net income (from Part IV, line 2) . . .		581,538		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total.Add lines 1 through 11 . . . . .	734,408	732,408		
	13 Compensation of officers, directors, trustees, etc	64,167			64,167
	14 Other employee salaries and wages . . . . .	23,200			23,200
	15 Pension plans, employee benefits . . . . .	14,117			14,117
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	2,440			2,440
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	11,745	5,678		25
	19 Depreciation (attach schedule) and depletion . . .	24,097	24,097		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .	15,353			15,353
	22 Printing and publications . . . . .	319			319
	23 Other expenses (attach schedule). . . . .	31,445	20,237		10,508
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	186,883	50,012		130,129
	25 Contributions, gifts, grants paid . . . . .	160,439			160,439
	26 Total expenses and disbursements.Add lines 24 and 25	347,322	50,012		290,568
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	387,086			
	b Net investment income (if negative, enter -0-)		682,396		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	115,494	106,489	106,489
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ <u>39,870</u>			
		Less allowance for doubtful accounts ▶ _____	12,370	39,870	39,870
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .		237	237
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,585,749 	1,975,159	2,165,209
	c	Investments—corporate bonds (attach schedule) . . . . .	739,426 	733,426	657,841
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶ <u>943,979</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>189,847</u>	772,250 	754,132	2,100,000	
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,225,289	3,609,313	5,069,646	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)	 34,015	 31,843	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	34,015	31,843	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .	3,191,274	3,577,470	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,191,274	3,577,470	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . .	3,225,289	3,609,313	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	3,191,274
2	Enter amount from Part I, line 27a . . . . .	2	387,086
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,578,360
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	890
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,577,470

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	581,538
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	-11,168

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	580,296	3,339,715	000 173756
2013	29,085	5,566,326	000 005225
2012	575,462	3,388,043	000 169851
2011	546,825	3,303,378	000 165535
2010	880,888	6,334,422	000 139064

2	Total of line 1, column (d). . . . .	2	000 653431
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 130686
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	3,102,610
5	Multiply line 4 by line 3. . . . .	5	405,468
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	6,824
7	Add lines 5 and 6. . . . .	7	412,292
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	330,438

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2. . . . .

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

5,524

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . .

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

1	13,648
2	
3	13,648
4	
5	13,648
6a	5,524
6b	
6c	
6d	
7	5,524
8	
9	8,124
10	
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☐ \$ \_\_\_\_\_ (2) On foundation managers ☐ \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)  
☐ WY \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10









Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No





















Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.absfoundation.org	13	Yes	
14	The books are in care of  Rachael Knapp Richards Telephone no  (775) 832-9222 Located at  10 Lewis Drive Lander WY ZIP+4  82520			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here  and enter the amount of tax-exempt interest received or accrued during the year 	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country  NO	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A )? (see instructions).

☒ Yes

☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NA	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Loans to GreenWood	19,870
2 Loan to NTL	20,000
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 <div></div>	39,870



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,991,112
b	Average of monthly cash balances. . . . .	1b	158,746
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	3,149,858
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	3,149,858
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	47,248
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,102,610
6	Minimum investment return.Enter 5% of line 5. . . . .	6	155,131

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	155,131
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	13,648
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	13,648
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	141,483
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	141,483
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	141,483

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 . . . . .	1a	290,568
b	Program-related investments—total from Part IX-B. . . . .	1b	39,870
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	330,438
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	330,438
Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				141,483
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	568,895			
b From 2011.	376,362			
c From 2012.	391,443			
d From 2013.	6,458			
e From 2014.	420,478			
f Total of lines 3a through e.	1,763,636			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 330,438			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				141,483
e Remaining amount distributed out of corpus	188,955			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,952,591			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	568,895			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,383,696			
10 Analysis of line 9				
a Excess from 2011.	376,362			
b Excess from 2012.	391,443			
c Excess from 2013.	6,458			
d Excess from 2014.	420,478			
e Excess from 2015.	188,955			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b>	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Rachael Knapp Richards  
PO Box 1570  
Lander, WY 82520  
(208) 340-3397

**b** The form in which applications should be submitted and information and materials they should include  
Letter of Intent first guide lines at [www.absfoundation.org](http://www.absfoundation.org)

- c Any submission deadlines  
see website

d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	see website
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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	160,439
b Approved for future payment				
Total . . . . .			3b	

## Enter gross amounts unless otherwise indicated

<b>13 Total.</b>	Add line 12, columns (b), (d), and (e).	<b>13</b>	732,408
(See worksheet in line 13 instructions to verify calculations )			

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash. . . . .

(2) Other assets. . . . .

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**(2) Purchases of assets from a noncharitable exempt organization.** . . . . .

(3) Rental of facilities, equipment, or other assets. . . .

(4) Reimbursement arrangements. . . . .

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>*****</p> <p>_____ Signature of officer or trustee</p>	<p>2016-05-16</p> <p>_____ Date</p>	<p>*****</p> <p>_____ Title</p>
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May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
1187 SH ABT	P	2011-04-04	2015-05-29
325 SH AXP	P	1995-05-09	2015-05-29
121 SH Anika	P	2014-11-12	2015-11-16
84 SH Apple	P	2013-03-13	2015-03-16
537 SH T	P	2011-10-21	2015-05-27
70 SH Berkshire H	P	2007-12-18	2015-05-29
200 SH Biogen Idec	P	2005-05-13	2015-05-27
127 SH Broadridge	P	2014-05-14	2015-05-15
474 SH Brocade	P	2014-09-18	2015-09-21
28 SH Carmax	P	2004-01-26	2015-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
58,160		28,394	29,766
25,874		3,343	22,531
5,037		5,105	-68
10,471		5,163	5,308
18,804		15,173	3,631
10,020		5,283	4,737
79,906		7,910	71,996
6,675		5,027	1,648
4,911		5,004	-93
19,974		4,799	15,175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			29,766
			22,531
			-68
			5,308
			3,631
			4,737
			71,996
			1,648
			-93
			15,175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
28 SH Clorax	P	2015-05-29	2015-08-31
96 SH Coach	P	2013-11-06	2015-11-16
562 SH KO	P	2014-09-16	2015-05-29
99 SH Cognizant	P	2014-03-14	2015-03-16
150 SH De Luxe	P	2012-09-13	2015-09-21
333 SH Depomed	P	2014-09-18	2015-09-21
500 SH E on AG	P	2009-02-27	2015-08-24
461 SH Ebix	P	2013-09-16	2015-09-21
113 SH Energy T	P	2011-10-21	2015-05-27
745 SH Enterprise	P	2014-09-16	2015-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,095		3,028	67
2,777		4,980	-2,203
22,946		23,408	-462
6,133		4,993	1,140
9,107		5,016	4,091
9,223		5,018	4,205
5,622		12,597	-6,975
13,085		4,943	8,142
6,422		5,015	1,407
24,680		29,913	-5,233

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			-2,203
			-462
			1,140
			4,091
			4,205
			-6,975
			8,142
			1,407
			-5,233



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
2407 SH Exelon	P	2012-03-20	2015-05-27
657 SH GE	P	2011-08-09	2015-05-29
735 SH HCP	P	2014-09-16	2015-11-20
100 SH Herbalife	P	2013-07-11	2015-07-21
151 SH Ishares Msc	P	2012-02-22	2015-11-20
118 SH Ishares Msc	P	2014-01-27	2015-11-20
169 SH Ishares Msc	P	2010-11-23	2015-11-20
115 SH Ishares TR S	P	2013-02-21	2015-11-20
892 SH JNJ	P	2012-03-20	2015-05-29
1210 SH KM	P	2013-11-14	2015-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
81,676		102,006	-20,330
17,983		9,968	8,015
25,586		30,005	-4,419
5,190		5,002	188
3,838		9,956	-6,118
3,985		4,984	-999
3,576		5,001	-1,425
2,833		4,997	-2,164
89,833		20,015	69,818
51,338		8,945	42,393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-20,330
			8,015
			-4,419
			188
			-6,118
			-999
			-1,425
			-2,164
			69,818
			42,393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
90 SH KM	P	2014-02-14	2015-01-23
253 SH King Digital	P	2015-07-17	2015-07-16
302 SH Kt Corp	P	2011-10-21	2015-09-21
131 SH Lilly Eli	P	2011-10-21	2015-01-23
188 SH Liquidity Se	P	2013-11-06	2015-11-16
200 SH Lowes	P	2010-08-24	2015-05-29
107 SH Magellan M	P	2008-10-10	2015-05-27
1080 SH Mastercard	P	2007-12-18	2015-05-29
162 SH Microsoft	P	2012-11-16	2015-05-15
301 SH National Oil	P	2015-05-29	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,633			3,633
3,997		5,026	-1,029
3,704		5,001	-1,297
9,485		5,004	4,481
1,505		5,065	-3,560
139,960		40,340	99,620
8,785		1,100	7,685
99,711		3,474	96,237
7,792		4,635	3,157
11,986		14,826	-2,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,633
			-1,029
			-1,297
			4,481
			-3,560
			99,620
			7,685
			96,237
			3,157
			-2,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
1400 SH Novartis	P	2011-04-12	2015-02-24
69 SH Nu Skin	P	2014-03-14	2015-03-13
1359 SH Oakmark	P	2012-12-26	2015-08-24
1042 SH Pain Therapy	P	2014-07-17	2015-07-16
155 SH Pepsi	P	2010-05-06	2015-05-29
449 SH Performant	P	2014-01-06	2015-12-29
389 SH Petmed Exp	P	2014-05-14	2015-05-15
2254 SH PIMCO	P	2012-01-17	2015-05-01
293 SH PGE	P	2010-03-19	2015-05-29
400 SH Royal Dutch	P	2009-02-26	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
143,188		55,255	87,933
3,861		4,978	-1,117
30,000		26,683	3,317
1,773		5,010	-3,237
14,942		10,102	4,840
813		5,004	-4,191
6,338		5,028	1,310
27,431		30,000	-2,569
22,925		18,682	4,243
19,735		17,952	1,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			87,933
			-1,117
			3,317
			-3,237
			4,840
			-4,191
			1,310
			-2,569
			4,243
			1,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
132 SH SL Inds Inc	P	2014-11-17	2015-11-16
517 SH Spirit Airline	P	2012-03-20	2015-05-27
262 SH Take Two	P	2014-05-14	2015-05-15
500 SH Tomra Sys	P	2013-03-08	2015-02-18
121 SH United Parcel	P	2011-08-09	2015-05-29
86 SH Usana Health	P	2013-05-31	2015-05-15
425 SH Vanguard E	P	2012-06-28	2015-11-20
72 SH Viacom	P	2014-11-12	2015-11-16
667 SH Walmart	P	2010-08-24	2015-05-27
300 SH Weight Watchers	P	2013-02-15	2015-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,295		5,245	-950
31,920		10,049	21,871
6,457		5,008	1,449
4,421		5,114	-693
11,951		7,547	4,404
10,743		5,014	5,729
14,947		17,046	-2,099
3,710		4,985	-1,275
50,179		34,295	15,884
1,751		13,867	-12,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-950
			21,871
			1,449
			-693
			4,404
			5,729
			-2,099
			-1,275
			15,884
			-12,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
214 SH Wells Fargo	P	2012-03-20	2015-05-29
189 SH Myriad Gen	P	2013-09-16	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
11,964		7,323	4,641
7,528		5,003	2,525


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			4,641
			2,525

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Arthur B Schultz PO Box 1570 Lander, WY 82520	Chairman 000 00	0		
Erk Schultz PO Box 1570 Lander, WY 82520	Chairman of the Board 000 00	0	1,074	
Dave Straley PO Box 1570 Lander, WY 82520	Board Member 000 00	0		
Jon Schultz PO Box 1570 Lander, WY 82520	Board Member 000 00	0		
Einar Christensen PO Box 1570 Lander, WY 82520	Board Member 000 00	0		
Mike Testa PO Box 1570 Lander, WY 82520	Board Member 000 00	0		
Rachel Richards PO Box 1570 Lander, WY 82520	Executive Director 030 00	64,167	6,114	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
5 Saturdays Program PO Box 2543 Costa Mesa, CA 926282543		PC	Discretionary	500
A Leg To Stand On 267 Fifth Ave New York, NY 10016		PC	Disabled Mobility	17,000
Action Foundation PO Box 59541-00200 Nairobi KE		NC	Disabled Mobility	7,500
BanaPads PO Box 403 Bukoba TZ		NC	Womens Empowerment	7,500
Build On PO Box 16741 Stamford, CT 069058741		PC	Discretionary	500
Cambodian Arts & Scholarship Fund PO Box 18186 Portland, ME 041128186		PC	Womens Empowerment	15,000
Global Mobility 7536 Tyrone Ave Van Nuys, CA 91405		PC	Disabled Mobility	18,000
Komera PO Box 1491 Jamaica Plain, MA 02130		PC	Womens Empowerment	15,000
Lander Community Foundation PO Box 1131 Lander, WY 82520		PC	Discretionary	1,244
LIMBS 500 West Overland Suite 230 El Paso, TX 79901		PC	Disabled Mobility	15,000
Livelyhoods 5042 Wilshire Blvd 28002 Los Angeles, CA 90036		PC	Womens Empowerment	11,500
Maasai Girls Education 5800 MacAurthur Blvd NW Washington, DC 20016		PC	Womens Empowerment	7,500
Northern Kenya Fund 370 Sawmill Road Bozeman, MT 59715		PC	Womens Empowerment	16,000
Nurturing Minds PO Box 144 Valley Forge, PA 19481		PC	Womens Empowerment	10,000
One World Children's Fund - Akili Dada 1016 Lincoln Blvd San Francisco, CA 94129		PC	Womens Empowerment	15,000
<b>Total . . . . .</b>  <b>3a</b>				160,439

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Teton Valley Trails & Pathways PO Box 373 Driggs, ID 83422		PC	Discretionary	500
Yoga Kids On Wheels 1385 Shattuck Ave 302 Berkeley, CA 94709		PC	Discretionary	1,000
Bosses Hundhjalp co sa segrdh ngsvgen 3c 512 76 Hillared NO		NC	Discretionary	1,695
<b>Total . . . . .</b>			<b>3a</b>	160,439



TY 2015 Accounting Fees Schedule

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
3rd Creek Accounting	2,440			2,440

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: The Arthur B Schultz Foundation

EIN: 95-3980014

Software ID: 15000290

Software Version: 15.3.0.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
620 West Table Rock Rd, Alta, WY	2008-11-30	936,000	165,750	Straight Line	0000000040 000000000000	23,400	23,400		
New Hardwood Floors	2015-05-20	5,975	697	Straight Line	0000000005 000000000000	697	697		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: The Arthur B Schultz Foundation

EIN: 95-3980014

Software ID: 15000290

Software Version: 15.3.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1187 SH ABT	2011-04	P	2015-05		58,160	28,394			29,766	
325 SH AXP	1995-05	P	2015-05		25,874	3,343			22,531	
121 SH Anika	2014-11	P	2015-11		5,037	5,105			-68	
84 SH Apple	2013-03	P	2015-03		10,471	5,163			5,308	
537 SH T	2011-10	P	2015-05		18,804	15,173			3,631	
70 SH Berkshire H	2007-12	P	2015-05		10,020	5,283			4,737	
200 SH Biogen Idec	2005-05	P	2015-05		79,906	7,910			71,996	
127 SH Broadridge	2014-05	P	2015-05		6,675	5,027			1,648	
474 SH Brocade	2014-09	P	2015-09		4,911	5,004			-93	
28 SH Carmax	2004-01	P	2015-05		19,974	4,799			15,175	
28 SH Clorax	2015-05	P	2015-08		3,095	3,028			67	
96 SH Coach	2013-11	P	2015-11		2,777	4,980			-2,203	
562 SH KO	2014-09	P	2015-05		22,946	23,408			-462	
99 SH Cognizant	2014-03	P	2015-03		6,133	4,993			1,140	
150 SH De Luxe	2012-09	P	2015-09		9,107	5,016			4,091	
333 SH Depomed	2014-09	P	2015-09		9,223	5,018			4,205	
500 SH E on AG	2009-02	P	2015-08		5,622	12,597			-6,975	
461 SH Ebix	2013-09	P	2015-09		13,085	4,943			8,142	
113 SH Energy T	2011-10	P	2015-05		6,422	5,015			1,407	
745 SH Enterprise	2014-09	P	2015-05		24,680	29,913			-5,233	
2407 SH Exelon	2012-03	P	2015-05		81,676	102,006			-20,330	
657 SH GE	2011-08	P	2015-05		17,983	9,968			8,015	
735 SH HCP	2014-09	P	2015-11		25,586	30,005			-4,419	
100 SH Herbalife	2013-07	P	2015-07		5,190	5,002			188	
151 SH Ishares Msc	2012-02	P	2015-11		3,838	9,956			-6,118	
118 SH Ishares Msc	2014-01	P	2015-11		3,985	4,984			-999	
169 SH Ishares Msc	2010-11	P	2015-11		3,576	5,001			-1,425	
115 SH Ishares TR S	2013-02	P	2015-11		2,833	4,997			-2,164	
892 SH JNJ	2012-03	P	2015-05		89,833	20,015			69,818	
1210 SH KM	2013-11	P	2015-01		51,338	8,945			42,393	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
90 SH KM	2014-02	P	2015-01		3,633				3,633	
253 SH King Digital	2015-07	P	2015-07		3,997	5,026			-1,029	
302 SH Kt Corp	2011-10	P	2015-09		3,704	5,001			-1,297	
131 SH Lilly Eli	2011-10	P	2015-01		9,485	5,004			4,481	
188 SH Liquidity Se	2013-11	P	2015-11		1,505	5,065			-3,560	
200 SH Lowes	2010-08	P	2015-05		139,960	40,340			99,620	
107 SH Magellan M	2008-10	P	2015-05		8,785	1,100			7,685	
1080 SH Mastercard	2007-12	P	2015-05		99,711	3,474			96,237	
162 SH Microsoft	2012-11	P	2015-05		7,792	4,635			3,157	
301 SH National Oil	2015-05	P	2015-11		11,986	14,826			-2,840	
1400 SH Novartis	2011-04	P	2015-02		143,188	55,255			87,933	
69 SH Nu Skin	2014-03	P	2015-03		3,861	4,978			-1,117	
1359 SH Oakmark	2012-12	P	2015-08		30,000	26,683			3,317	
1042 SH Pain Therapy	2014-07	P	2015-07		1,773	5,010			-3,237	
155 SH Pepsi	2010-05	P	2015-05		14,942	10,102			4,840	
449 SH Performant	2014-01	P	2015-12		813	5,004			-4,191	
389 SH Petmed Exp	2014-05	P	2015-05		6,338	5,028			1,310	
2254 SH PIMCO	2012-01	P	2015-05		27,431	30,000			-2,569	
293 SH PGE	2010-03	P	2015-05		22,925	18,682			4,243	
400 SH Royal Dutch	2009-02	P	2015-09		19,735	17,952			1,783	
132 SH SL Inds Inc	2014-11	P	2015-11		4,295	5,245			-950	
517 SH Spirit Airline	2012-03	P	2015-05		31,920	10,049			21,871	
262 SH Take Two	2014-05	P	2015-05		6,457	5,008			1,449	
500 SH Tomra Sys	2013-03	P	2015-02		4,421	5,114			-693	
121 SH United Parcel	2011-08	P	2015-05		11,951	7,547			4,404	
86 SH Usana Health	2013-05	P	2015-05		10,743	5,014			5,729	
425 SH Vanguard E	2012-06	P	2015-11		14,947	17,046			-2,099	
72 SH Viacom	2014-11	P	2015-11		3,710	4,985			-1,275	
667 SH Walmart	2010-08	P	2015-05		50,179	34,295			15,884	
300 SH Weight Watchers	2013-02	P	2015-05		1,751	13,867			-12,116	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
214 SH Wells Fargo	2012-03	P	2015-05		11,964	7,323			4,641	
189 SH Myriad Gen	2013-09	P	2015-09		7,528	5,003			2,525	

## TY 2015 General Explanation Attachment

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Identifier	Return Reference	Explanation
	Part VII b Line 5a Question 4 Expenditure reports for foreign charites are attached as pdfs to this	Part VII b Line 5a Question 4 Expenditure reports for foreign charites are attached as pdfs to this tax return

TY 2015 Investments Corporate Bonds Schedule

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
All Bonds	733,426	657,841

TY 2015 Investments Corporate Stock Schedule

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Domestic Value Equities	1,975,159	2,165,209



**TY 2015 Land, Etc.  
Schedule****Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 15000290**Software Version:** 15.3.0.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Table Rock House	937,000	189,150	747,850	1,680,000
Hardwood Floors	5,979	697	5,282	
Table Rock Land 1031 exchange	1,000		1,000	420,000

TY 2015 Other Decreases Schedule

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Description	Amount
Current year unrealized FX loss	890

## TY 2015 Other Expenses Schedule

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	186			186
Computer and Internet	1,599			1,599
Dues and Subscriptions	777			77
Insurance Commercial Property Rental	3,365	3,365		
Management expense Rental	2,212	2,212		
Maintenance and Repairs Rental	8,019	8,019		
Direct Program Related expenses	110			110
Office Expense includes postage and delivery	1,148			1,148
Professional Development	2,807			2,807
Telephone, fax, email	994			994
Utilities Rental	6,641	6,641		
Board Fees	2,250			2,250
Board Meeting Expenses	1,337			1,337

## TY 2015 Other Liabilities Schedule

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Payroll liabilities	1,767	1,874
Capital One Visa	5,504	3,225
Unearned Grant Income	26,744	26,744

**TY 2015 Other  
Receivables from Officers  
Schedule****Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 15000290**Software Version:** 15.3.0.0**Travel Advance to Officers:**

Item No.	1
Borrower's Name	Rachael Richards
Borrower's Title	Executive Director
Original Amount of Loan	
Balance Due	237
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2015 Substantial Contributors  
Schedule

**Name:** The Arthur B Schultz Foundation

**EIN:** 95-3980014

**Software ID:** 15000290

**Software Version:** 15.3.0.0

Name	Address
Arthur B Schultz	501 Lakeshore Blvd Unit 50 Incline Village, NV 89452

**TY 2015 Taxes Schedule****Name:** The Arthur B Schultz Foundation**EIN:** 95-3980014**Software ID:** 15000290**Software Version:** 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	6,042			
Property Tax Rental	4,166	4,166		
Foreign Tax	1,512	1,512		
License and Permits	25			25

Name of Project      **Rehabilitation at The Action Foundation**  
Grant Period          **March to July 2015**

Date

3/18/2015	Mats for Therapy @ 2500 each	2	5000	Toi Market
3/20/15	Walking Frames @ 4200 each	2	8400	Pentapharm
3/20/15	Auxillary crutches @ 1995 each	2	3990	Pentapharm
3/20/15	Play items	Assorted	2100	Tuskys Limited & House of Leather
3/20/15	Physiotherapy supplies	Assorted	1510	Pentapharm
3/19/2015	Standing Aids @ 9000 each	2	18000	APDK
7/29/2015	Special seats @ 21000 each	2	42000	APDK
7/29/2015	Training Walker @ 8600	1	8600	APDK
			<b>84600</b>	
	PT & OT's consutation fee @ 18000 per month	6 months	108,000	Timothy and Victor
	Admin assistant @ 10500 per month	6 months	63000	Nicholas
	Rent @ 12000 per month	6 months	72000	Frepals Building
			<b>243,000</b>	
	TOTAL		<b>327,600</b>	



Account Statement



BANAPADS LIMITED  
BOX 23144 DSM  
SINZA A  
0754770775

TZA

Statement Date 16-Sep-15  
Statement Period 01-Aug-15 to 31-Aug-15  
Page Page 1 of 1  
Branch KIJITONYAMA  
Branch Code 00003385  
Contact Details  
Tel 222772074

Account No	0250259166800
Account Description	BANAPADS LIMITED
Currency	USD

TRANS DATE	DETAILS	CHANNEL ID	VALUE DATE	DEBIT	CREDIT	BOOK BALANCE
01-Aug-15	Brought forward Balance					455 00 CR
22-Aug-15	Monthly Maintenance Fees	BFTC	22-Aug-15	12 00		443 00 CR
	TOTAL VALUE			12 00		
CLEAR BALANCE AS ON 16-Sep-15						7,916 00 CR
BOOK BALANCE AS ON 16-Sep-15						7,916 00 CR
						"End of Statement"

OVERDRAFT FACILITY DETAILS

Overdraft Limit USD 0 00  
Overdraft Review Date 03-Jul-15

Kindly examine this statement immediately. Any discrepancies must be reported to the Bank as soon as possible. Please note that the balance reflected could change if there are transactions that still need to be processed.

## Annex 2: BanaPads |Tanzania Detailed Budget|Young Entrepreneurs Scheme| YES

Item	Detailed description	Frequency	Number of Units	Unit cost Dollars	Total cost Dollars
1 Salaries	1 1 100% Project Coordinator	12 months	1 person	\$350	
2 Office costs	2 1 100% Office space & Premises	12 months	1 premise	\$200	
	2 2 100% Consumables utilities (stationery, telephone, email, electricity, sundries)	12 months	1 premise	\$100	
3 Operational costs	3 1 Auditing costs	1 years	1 Audit	\$495	
	3 2 Bank charges	12 months	1 Account	\$13	
4 Investment costs	4 1 Motoreycle	1 once	1 Motoreycle	\$2,900	
5 Awareness Materials	5 1 Radio programmes	12 months	1 programs	\$145	
6 Organise one day community meetings at village level to select Facilitators	6 1 Village Level				
	6 1 1 Fuel	7 days	1 Motoreycle	\$5	
	6 1 2 Stationery	7 villages	1 lumpsome	\$45	
	6 1 3 Venue	7 villages	1 venue	\$14	
7 One 5-day module facilitators training	7 1 Meals for participants	5 days	14 people	\$3	
	7 2 Stationery	1 once	14 people	\$30	
	7 3 Facilitator's fees	5 days	1 person	\$40	
	7 4 Fuel	5 days	1 Motoreycle	\$5	
	7 5 Venue	5 days	1 venue	\$14	
8 Facilitators Meetings & dialogues in mobilization of adolescents & formation of Self Help Groups	8 1 Fuel	14 people	1 Motoreycle	\$5	
	8 2 Stationery	1 once	14 people	\$30	
9 Once a week 5 hour Vocational training & skill-building for 28 partners-	9 1 Meals for participants	24 days	28 people	\$3	
	9 2 Stationery	1 once	24 workshops	\$30	
	9 3 Facilitator's fees	24 days	1 person	\$40	
	9 4 Fuel	24 days	1 Motoreycle	\$5	
	9 5 Venue	24 days	1 venue	\$14	

10 Business Start Up & Growth Support	10 1 Business in Bag Kit	1 once	28 people	\$50
11 Monitoring and participatory evaluation for 10 months				
	11 1 Motorcycle fuel	10 rounds	7 villages	\$14
	11 2 Stationery	1 one	7 villages	\$4
12 Report writing	12 1 Activity reports	1 once	5 activities	\$10