Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 1/1/2015 **, and ending** 12/31/2015

Name of foundation
The Steele Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO Box 1112

City or town | State | ZIP code
Phoenix | AZ | 85001

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number 95-3466880

B Telephone number (see instructions) (602) 850-9804

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 67,962,490

J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) Modified Cash Basis
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,835	4,835		
	4	Dividends and interest from securities	1,232,677	1,232,677		
	5a	Gross rents	100,279	100,279		
	b	Net rental income or (loss) 100,279				
	6a	Net gain or (loss) from sale of assets not on line 10	-2,590,415			
	b	Gross sales price for all assets on line 6a Statement 15				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Statement 1	714,910	714,910		
	12	**Total.** Add lines 1 through 11	-537,714	2,052,701	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc. Stmt 16	468,000			468,000
	14	Other employee salaries and wages	39,419			39,419
	15	Pension plans, employee benefits	34,098			34,098
	16a	Legal fees (attach schedule) Statement 2	44,896	44,896		
	b	Accounting fees (attach schedule) Statement 3	2,255	2,255		
	c	Other professional fees (attach schedule) Statement 4	255,128	212,664		42,464
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Statement 5	123,512	43,513		
	19	Depreciation (attach schedule) and depletion Stmt 6	4,886	4,886		
	20	Occupancy	31,513			31,513
	21	Travel, conferences, and meetings	1,504			1,504
	22	Printing and publications				
	23	Other expenses (attach schedule) Statement 7	63,522	920		62,602
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,068,733	309,134	0	679,600
	25	Contributions, gifts, grants paid	5,027,535			5,027,535
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,096,268	309,134	0	5,707,135
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,633,982			
	b	**Net investment income** (if negative, enter -0-)		1,743,567		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	412	535	535
	2	Savings and temporary cash investments	2,637,500	4,225,409	4,225,409
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule) Stmt 8	3,471,700	2,654,895	2,661,802
	b	Investments—corporate stock (attach schedule) Statement 9	13,962,043	15,610,392	21,286,497
	c	Investments—corporate bonds (attach schedule) Statement 10	1,405,627	1,653,367	1,719,414
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶ Statement 11	14,027,184	5,294,000	5,294,000
	12	Investments—mortgage loans	15,797,180	13,903,473	8,336,854
	13	Investments—other (attach schedule) Statement 12	12,738,645	10,762,433	9,339,820
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶ Statement 6	31,096	34,336	34,336
	15	Other assets (describe ▶ Statement 13	15,834,698	15,381,497	15,063,823
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	79,906,085	69,520,337	67,962,490
Liabilities	17	Accounts payable and accrued expenses		15,000	
	18	Grants payable			
	19	Deferred revenue Statement 14	186,587	196,055	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	186,587	211,055	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	79,719,498	69,309,282	
	30	**Total net assets or fund balances** (see instructions)	79,719,498	69,309,282	
	31	**Total liabilities and net assets/fund balances** (see instructions)	79,906,085	69,520,337	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	79,719,498
2	Enter amount from Part I, line 27a	2	-6,633,982
3	Other increases not included in line 2 (itemize) ▶ Distribution of Property at Fair Market Value (Stmt 19)	3	75,500
4	Add lines 1, 2, and 3	4	73,161,016
5	Decreases not included in line 2 (itemize) ▶ Distribution of Property at Fair Market Value (Stmt 19)	5	3,851,734
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	69,309,282

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Statement 15			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,753,594	75,491,157	0 049722
2013	3,629,901	72,818,058	0 049849
2012	3,644,923	71,288,181	0 051129
2011	3,301,997	70,138,877	0 047078
2010	3,377,034	68,541,950	0 049270

2	**Total** of line 1, column (d)	2	0 247048
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049410
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	72,513,412
5	Multiply line 4 by line 3	5	3,582,888
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	17,436
7	Add lines 5 and 6	7	3,600,324
8	Enter qualifying distributions from Part XII, line 4	8	5,707,135

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	17,436
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	17,436
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	17,436
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 80,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	80,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	62,564
11	Enter the amount of line 10 to be. **Credited to 2016 estimated tax** ▶	**Refunded** ▶	11	62,564

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Arizona			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ steeleaz org

14 The books are in care of ▶ The Steele Foundation, Inc. Telephone no. ▶ 602-850-9804
Located at ▶ PO Box 1112 Phoenix, AZ ZIP+4 ▶ 85001-0008

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ Canada

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement 16				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JSF Financial, LLC 6400 Wilshire, Suite 700, Los Angeles, CA 90048	Investment Advisory Services	212,664
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	40,285,699
b	Average of monthly cash balances	1b	285
c	Fair market value of all other assets (see instructions)	1c	33,331,693
d	**Total** (add lines 1a, b, and c)	1d	73,617,677
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	73,617,677
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	1,104,265
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	72,513,412
6	**Minimum investment return.** Enter 5% of line 5	6	3,625,671

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,625,671
2a	Tax on investment income for 2015 from Part VI, line 5	2a	17,436		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	17,436
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,608,235
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,608,235
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,608,235

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,707,135
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,707,135
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	17,436
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,689,699

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					3,608,235
2 Undistributed income, if any, as of the end of 2015:					
a Enter amount for 2014 only				0	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012	91,914				
d From 2013	47,366				
e From 2014	51,906				
f **Total** of lines 3a through e		191,186			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 5,707,135					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2015 distributable amount					3,608,235
e Remaining amount distributed out of corpus		2,098,900			
5 Excess distributions carryover applied to 2015. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		2,290,086			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,290,086			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012	91,914				
c Excess from 2013	47,366				
d Excess from 2014	51,906				
e Excess from 2015	2,098,900				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
x Statement 17				5,027,535
Total . . . . ▶ 3a				5,027,535
b *Approved for future payment*				
Statement 18				1,850,000
Total . . . . ▶ 3b				1,850,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,835	
4 Dividends and interest from securities			14	1,232,677	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	100,279	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	714,910	
8 Gain or (loss) from sales of assets other than inventory			18	-6,366,646	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		-4,313,945	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -4,313,945

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] | 8/5/16 ▶ Director of Finance

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

STATEMENT 1

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART I, LINE 11 - OTHER INCOME

Description	Revenue and Expenses per books	Net Investment Income	Adjusted Net Income
Mortgage Interest	$951,080	$951,080	$0
Equity in the income of LLC	(236,170)	(236,170)	-
	$714,910	$714,910	$0

STATEMENT 2

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART I, LINE 16a - LEGAL FEES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Burch & Cracchiolo, P.A.	$44,896	$44,896	$0
	$44,896	$44,896	$0

STATEMENT 3

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART I, LINE 16b - ACCOUNTING FEES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Joseph Anselmo, CPA	$ 1,635	$ 1,635	$ -
Villanueva & Co.	620	620	-
	$ 2,255	$ 2,255	$0

STATEMENT 4

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015 PART I, LINE 16c - OTHER PROFESSIONAL FEES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Investment management fees	$212,664	$212,664	$0
Giving Solutions	26,667	-	26,667
Anderson Advertising & Public Relations	4,000	-	4,000
Ed Sweet & Associates	1,125	-	1,125
MicroEdge	10,622	-	10,622
Other	50	-	50
	$255,128	$212,664	$42,464

STATEMENT 5

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART I, LINE 18 - TAXES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Federal Income/Excise Taxes	80,000	$0	$0
Property Taxes	37,864	37,864	-
Foreign Taxes	5,622	5,622	-
Sales & Use Tax	27	27	-
	$123,513	$43,513	$0

STATEMENT 6
95-3466880

THE STEELE FOUNDATION, INC.
FORM 990PF - 2015, PART 1, LINE 19 - DEPRECIATION

						Depreciable Basis				Accumulated Depreciation				Net Book
Asset Description	Date	Method	Life	Conv	Amount	12/31/2014	Additions	Disposals	12/31/2015	12/31/2014	Additions	Disposals	12/31/2015	Value
Leasehold Improvements														
General Improvements	4/3/2007	MSL	15 00	HY	15,000 00	15,000 00	-		15,000 00	7,500 00	1,000 00		8,500 00	6,500 00
General Improvements	4/17/2007	MSL	15 00	HY	15,000 00	15,000 00	-		15,000 00	7,500 00	1,000 00		8,500 00	6,500 00
General Improvements	5/24/2007	MSL	15 00	HY	15,000 00	15,000 00	-		15,000 00	7,500 00	1,000 00		8,500 00	6,500 00
General Improvements	6/8/2007	MSL	15 00	HY	6,150 00	6,150 00	-		6,150 00	3,075 00	410 00		3,485 00	2,665 00
General Improvements	6/21/2007	MSL	15 00	HY	2,301 00	2,301 00	-		2,301 00	1,150 51	153 40		1,303 91	997 09
General Improvements	7/1/2008	MSL	15 00	HY	4,137 28	4,137 28	-		4,137 28	1,792 82	275 82		2,068 64	2,068 64
General Improvements	7/31/2008	MSL	15 00	HY	1,200 00	1,200 00	-		1,200 00	520 00	80 00		600 00	600 00
General Improvements	7/1/2008	MSL	15 00	HY	1,196 84	1,196 84	-		1,196 84	518 66	79 79		598 45	598 39
Alarm Equipment	8/3/2011	MSL	5 00	HY	142 33	142 33	-		142 33	113 86	28 47		142 33	-
General Improvements	4/15/2015	MSL	15 00	HY	4,724 00	-	4,724 00		4,724 00	-	157 47		157 47	4,566 53
					64,851 45	60,127 45	4,724 00	-	64,851 45	29,670 85	4,184 94	-	33,855 79	30,995 66
Office Equipment														
Macintosh Computer (MCM) - d	10/17/2011	MSL	5 00	HY	436 64	436 64	-		436 64	261 98	174 66		436 64	-
Computer/Laptop (GDF)	10/1/2012	MSL	5 00	HY	929 04	929 04	-		929 04	464 52	185 81		650 33	278 71
MAC Mini/4GB drive (confer)	4/21/2015	MSL	5 00	HY	499 00	-	499 00		499 00	-	49 90		49 90	449 10
27in iMac (MCM)	9/30/2015	MSL	5 00	HY	2,902 78	-	2,902 78		2,902 78	-	290 28		290 28	2,612 50
					4,767 46	1,365 68	3,401 78	-	4,767 46	726 50	700 65	-	1,427 15	3,340 31
Grand Total					69,618 91	61,493 13	8,125 78	-	69,618 91	30,397 36	4,885.59	-	35,282.94	34,335.97

STATEMENT 7

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART I, LINE 23 - OTHER EXPENSES

Description	Revenue and Expenses per books	Net Investment Income	Disbursements for charitable purposes
Bank service charges	$ 275	$ 275	$ -
Dues	2,096	-	2,096
Insurance	40,644	0	40,644
Licenses and permits	-	-	-
Meals	2,926	-	2,926
Office supplies	1,888	-	1,888
Office expense	12,469	-	12,469
Payroll service expense	1,606	-	1,606
Postage and delivery	399	-	399
Real estate expenses	645	645	-
Seminars and training	574	-	574
Miscellaneous	-	-	-
	$63,522	$920	$62,602

STATEMENT 8

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART II, LINE 10a - US & STATE GOVERNMENT OBLIGATIONS

Description	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
JSF Financial, LLC - Payden & Rygel			
US Treasury Bill, 0%, Due 1/8/15	999,914	-	-
US Treasury Note, .88%, Due 1/30/18	431,503	432,637	434,479
US Treasury Note, .88%, Due 4/30/17	150,335	150,192	150,183
US Treasury Note, .38%, Due 10/31/16	-	99,743	99,783
FFCB FRN, .22%, Due 3/22/18	-	249,944	249,807
Tennessee Valley Authority, 2.88%, Due 9/15/24	69,277	69,352	71,026
FHLMC Pool # Q12837, 5.00%, Due 10/27/17	97,844	83,791	80,602
FNA 14-M1 ASQ2 CMBS	-	91,583	91,101
FNMA Pool #254766, 5.00%, Due 6/1/33	34,479	25,727	27,932
FNMA Pool #725027, 5.00%, Due 11/1/33	56,928	44,437	47,810
FNMA Pool #725423, 5.50%, Due 5/1/34	12,519	9,863	10,792
FNMA Pool #725424. 5.50%, Due 4/1/34	68,162	52,181	54,777
FNMA Pool #725425, 5.50%, Due 4/1/34	10,447	7,843	8,582
FNMA Pool #745418, 5.50%, Due 4/1/36	61,588	46,501	49,470
FNMA Pool #931836 4.00%, Due 8/1/39	129,191	133,784	135,350
FNMA Pool #995203, 5.00%, Due 7/01/35	18,493	14,182	14,710
FNMA Pool AB6385, 3.00%, Due 10/1/42	170,480	158,706	152,742
FNMA Pool AD1593, 4.50%, Due 3/1/40	75,048	75,696	76,578
FNMA Pool AE0138, 4.50%, Due 3/1/40	54,029	40,409	41,830
FNMA Pool AH3394, 4.0%, Due 1/1/41	51,249	54,136	54,055
FNMA Pool AJ7689, 4.0%, Due 12/01/41	82,679	91,047	92,789
FNMA Pool AK9437, 3.5%, Due 3/1/42	69,112	59,998	62,356
FNMA Pool AL2221, 3.00%, Due 7/1/27	105,266	-	-
FNMA Pool AL2521, 3.50%, Due 5/22/16	78,192	66,206	64,195
FNMA Pool AL2605, 3.00%, Due 6/1/27	7,545	-	-
FNMA Pool AL3577, 3.50%, Due 4/1/43	63,960	54,968	53,966
FNMA Pool AO4075, 3.0%, Due 5/1/27	-	52,686	52,623
FNMA Pool AO7975, 3.0%, Due 6/1/27	76,523	102,733	102,028
FNMA Pool AP1192, 3.0%, Due 7/1/42	119,374	113,716	108,406
FNMA Pool AQ7920, 3.0%, Due 12/1/42	17,511	-	-
GNMA Pool #734089, 4.00%, Due 12/15/40	66,503	87,387	87,475
GNMA Pool #AA5452, 3.50%, Due 7/15/42	112,308	94,814	92,659
GNMA II Pool #4696, 4.50%, Due 5/20/40	64,039	47,536	49,991
GNMA II Pool #5140, 4.50%, Due 8/15/15	34,247	26,109	26,433
GNMA II Pool #5175, 4.50%, Due 9/03/15	22,196	16,990	17,275
GNMA II Pool #5259, 4.00%, Due 12/20/41	60,759	-	
Subtotal	3,471,700	2,654,895	2,661,802
TOTAL US & STATE GOVERNMENT OBLIG	**3,471,700**	**2,654,895**	**2,661,802**

STATEMENT 9

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Haywood				
Uravan Minerals Inc.	150,000	163,823	163,823	13,125
		163,823	**163,823**	**13,125**
Wells Fargo Custody				
Common Stock				
Abbott Laboratories	4,000	60,596	60,596	179,640
Abvie Inc	4,000	65,711	65,711	236,960
Bank of America	30,000	613,458	594,316	504,900
Chevron	24,000	356,625	356,625	2,159,040
Cisco Systems	11,000	349,647	349,647	298,705
Colgate Palmolive Co	7,950	209,222	209,222	529,629
Exxon Mobil Corp	30,000	268,112	268,112	2,338,500
General Electric	8,310	288,449	288,449	258,857
Lundin Mining Corp	10,000	111,563	111,563	27,200
Mohawk Industries Inc Com	1,100	82,830	82,830	208,329
Mueller Water Products	1,652	35,731	35,731	14,207
Nestle	5,650	200,356	200,356	417,479
Pepsico	3,600	156,026	156,026	359,712
Target	2,250	125,565	125,565	163,373
Artis Real Estate Unit Trusts	7,000	98,620	98,620	64,502
Smart R.E Com Units (fna Calloway REIT)	4,000	98,092	98,092	86,934
Cominar Real Estate Trust Units	6,000	100,500	100,500	63,538
Subtotal		3,221,103	3,201,961	7,911,503
Preferred Stock				
Public Storage 5.2%	4,000	101,120	101,120	99,960
Stanley Black & Decker I 5 75%	19,000	499,700	499,700	492,290
Ventas Realty 5 45%	4,400	111,848	111,848	114,884
Wells Fargo & Co	50,000	1,500,000	1,500,000	1,404,000
Healthcare REIT Inc 6.5%	1,500	94,995	94,995	91,200
Subtotal		2,307,663	2,307,663	2,202,334
Total Wells Fargo Custody		**5,528,766**	**5,509,624**	**10,113,837**
Citibank				
Preferred Stock				
AEGON NV Non Cum 8.0%	268	9,011	6,980	7,381
AEGON NV Perp Cap Secs	238	4,379	4,379	5,744
AEGON N.V CAP SECS 6.375%	541	15,880	11,958	13,947
AFFILIATED MANAGERS GP INC SR NT	78	1,999	1,999	2,079
AFFILIATED MANAGERS GP INC SR NT	60	1,518	-	-
AFLAC INC SUB DEB 5.5%	342	5,323	7,819	8,837
ALLSTATE CORP 5.1% SUB DEB	39	989	989	963
ALLSTATE COPR DEP SHS - SER E	198	5,056	5,056	5,475
ALLSTATE COPR DEP SHS - SER E 6 625%	352	7,850	9,059	9,768
ALLSTATE CORP DEP SHS SER A 5 625%	102	2,502	2,502	2,656
ALLSTATE COPR DEP SHS - SER C	104	2,603	2,603	2,789
AMERICAN FINL GROUP INC OHIO SR NT	90	2,230	2,230	2,345
AMERICAN FINL GROUP INC OHIO SR NT	59	1,479	1,479	1,526
AMERICAN FINL GROUP INC 6 25%	151	2,631	3,825	3,934
ARCH CAPITAL GROUP LTD - SER E	367	7,920	9,265	9,869
ASPEN INSURANCE HOLDINGS LTD 7.25%	148	3,703	-	-
ASPEN INSURANCE HOLDINGS LTD PERP	157	3,925	-	-
AXIS CAPITAL HLDGS LTD PFD SER E 6 875%	366	8,553	9,467	9,816
AXIS CAPITAL HLDGS LTD SER D 5 5%	234	4,438	5,364	5,916

STATEMENT 9

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP PFD 6.204%	323	7,032	7,032	8,343
BANK AMER CORP PFD 6.625%	227	5,054	5,054	6,075
BANK OF AMERICA CORP 6.375%	171	3,600	3,600	4,389
BANK OF AMERICA COPR 6 50%	739	-	18,590	19,746
BANK OF AMERICA CORP 6 625%	711	14,396	17,912	19,012
BANK NEW YORK MELLON- SER C 5 20%	668	16,225	16,225	17,248
BARCLAYS BK PLC 6 625%	375	8,105	8,105	9,705
BARCLAYS BANK PLC 7 10%	80	7,623	1,961	2,078
BB&T CORP DEP SHS 5.2% SER F	116	2,687	2,687	2,912
BB&T CORP DEP SHS - SER G	339	8,241	8,241	8,560
BB&T CORP DEP SHS 5.85%	291	4,356	7,160	7,688
BB&T CORP SER E 5.625%	680	16,200	16,200	17,754
BERKLEY WR CORP SUB DEB	231	5,544	5,544	5,872
CAPITAL ONE FINL CORP 6%	742	18,291	18,291	19,225
CAPITAL ONE FINL 6.2%	128	-	3,194	3,365
CAPITAL ONE SERIES C	352	5,385	8,724	9,312
CAPITAL ONE FINL CORP SER D	557	4,334	14,483	15,345
COMCAST CORP 5.0%	198	3,801	5,034	5,081
DEUTSCHE BK CAP FDG TR 6.375%	81	1,788	-	-
DEUTSCHE BK CONTINGENT 6.55%	740	17,318	17,318	18,988
DTE ENERGY CO JR SUB DEB 6.50%	83	2,197	2,197	2,204
DTE ENERGY CO JR SUB DEB 5.25%	58	1,449	1,449	1,439
DUKE ENERGY COPR NEW JR SUB DEB	160	3,982	3,982	4,106
ENTERGY ARKANSAS PREFERRED	61	1,507	1,507	1,504
ENTERGY ARKANSAS 5.75%	97	2,626	2,626	2,484
ENTERGY ARKANSAS 4.90%	58	1,460	1,460	1,450
ENTERGY LOUISIANA LLC 6 00%	141	4,518	3,552	3,566
ENTERGY LOUISIANA LLC 5.875%	51	1,395	1,395	1,290
ENTERGY MISSISSIPPI INC 6.00%	104	2,893	2,893	2,701
GENERAL ELEC CAP CORP NT	453	10,176	11,390	11,633
GENERAL ELEC CAP CORP NT	460	10,423	11,513	11,716
GENERAL ELEC CAP CORP 4.875%	455	11,348	11,348	11,684
GOLDMAN SACHS GROUP INC SER K	389	9,880	9,880	10,810
GOLDMAN SACHS GROUP INC SER I, 5.95%	198	-	4,991	5,186
GOLDMAN SACHS GROUP INC SER J 5.5%	870	11,514	21,215	22,524
GOLDMAN SACHS GROUP INC 6 5%	553	15,684	14,060	14,544
GOLDMAN SACHS GROUP INC 6 125%	608	15,268	-	-
HARTFORD FINANCIAL SVCS GROUP	231	4,535	6,216	7,300
HSBC HOLDINGS PLC 6 20%	158	3,858	3,858	4,040
HSBC HOLDINGS PLC 8.00%	1,027	30,158	27,571	26,774
ING GROEP NV 6.125% PFD	210	4,468	4,468	5,363
ING GROEP NV 6.20% PFD	128	2,734	2,734	3,264
ING GROUP NV 7.20% PFD	221	4,856	-	-
ING GROEP NV 6.375% PFD	471	10,539	10,539	12,142
ING GROEP NV 7 05%	363	7,711	-	-
INTEGRYS ENERGY GROUP INC	580	14,284	-	-
JP MORGAN CHASE & CO 6 70%	342	8,553	8,552	9,398
JP MORGAN CHASE & CO 6 10%	137	-	3,386	3,547
JP MORGAN CHASE SER P 5.45%	501	12,125	12,125	12,645
JP MORGAN CHASE DEP SHS 5 50%	706	19,663	16,936	17,881
JP MORGAN CHASE DEP SHS 6 30%	229	6,900	5,707	6,014
JP MORGAN CHASE & CO 6.125%	335	-	8,354	8,750
LLOYDS BANK GRP PLC 7.75%	967	25,344	-	-
MERRILL LYNCH CAPITAL TR 6.45%	240	5,265	-	-

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH CAP TR II 6.45%	256	5,710	-	-
MORGAN STANLEY DEP SHS SER A	210	4,863	4,863	4,366
MORGAN STANLEY DEP SHS 7.125%	599	10,634	16,315	17,149
MORGAN STANLEY DEP SHS 6.875%	239	6,381	6,381	6,639
MORGAN STANLEY DEP SHS 6.625%	672	11,972	17,023	18,110
MORGAN STANLEY CAP TR III 6 25%	149	3,728	-	-
MORGAN STANLEY CAP TR IV 6 25%	167	4,224	-	-
MORGAN STANLEY CAP TR V 5 75%	173	4,370	-	-
NEXTERA ENERGY SER G 7 5%	93	2,317	2,317	2,381
NEXTERA ENERGY SER H	94	2,327	2,327	2,392
NEXTERA ENERGY SER I	197	4,859	4,859	4,915
NEXTERA ENERGY SER J	78	1,928	1,928	1,932
PARTNERRE LTD 6 5%	301	7,526	-	-
PARTNERRE LTD 7 25%	95	2,515	-	-
PARTNERRE LTD 5.875%	214	5,476	-	-
PNC FINANCIAL SVC GP	1,031	27,961	27,961	29,435
PPL CAPITAL SER B	114	1,504	2,868	2,941
PROTECTIVE LIFE CORP 6.25%	212	5,164	5,164	5,565
PRUDENTIAL FINANCIAL INC	262	6,505	6,505	6,770
PRUDENTIAL FINANCIAL JR SUB NT	200	5,070	5,070	5,152
QWEST CORPORATION NOTE 7.375%	336	7,298	8,735	8,544
QWEST CORP 7.50%	297	7,814	7,814	7,621
QWEST CORPORATION PS 7.0%	133	4,526	3,327	3,415
QWEST CORPORATION NOTE 7.0%	91	2,272	2,272	2,364
RAYMOND JAMES FINL SR NOTE	106	2,696	2,696	2,826
RBS CAP FDG TR 5.90%	375	-	9,263	9,203
RBS CAP FDG TR 6 08%	91	-	2,273	2,269
REGIONS FINL CORP SER B	279	6,973	6,973	7,569
RENAISSANCERE HLDGS 6.08%	38	930	930	977
RENAISSANCERE HLDGS SER E	205	5,091	5,091	5,113
ROYAL BK SCOTLAND GROUP 6 40%	260	5,030	-	-
ROYAL BK SCOTLAND GROUP 6.35%	102	2,030	-	-
RBC 5.50% (FNA CITY NATIONAL CORP 5.50%)	82	1,938	1,938	2,075
ROYAL BK SCOTLAND GROUP 5 75%	827	14,850	14,850	20,667
ROYAL BK SCOTLAND GROUP 6 6%	165	3,853	3,853	4,191
SCANA CORPORATION 7.70%	39	1,128	-	-
SCHWAB CHARLES CORP 6%	275	6,880	6,880	7,359
SCHWAB CHARLES CORP SER C 6%	899	-	22,724	24,210
SENIOR HSG PPTYS TR 5.625%	257	4,739	6,164	6,523
SOUTHERN CO JR SUB NT 6.25%	90	-	2,288	2,420
STANLEY BLACK & DECKER	353	7,389	8,591	9,146
STATE STREET CORP 5.25%	347	8,504	8,504	9,091
STATE STREET CORP 5 9%	309	7,945	7,945	8,553
STATE STREET CORP 6.0%	662	11,966	16,622	17,589
SUNTRUST BANKS 5 875%	91	2,152	2,152	2,356
TCF FINANCIAL CORP	214	3,703	5,652	5,690
TELEPHONE & DATA SYS 6.875%	43	1,129	-	-
TORCHMARK	58	1,452	1,452	1,496
UBS PREFERRED FUNDING TR IV	446	5,932	5,932	8,687
US CELLULAR CORP 6.95%	42	1,105	-	-
US BANCORP FLOATING RATE	83	1,841	1,841	1,813
US BANCORP PREF SERIES F	368	8,957	10,094	10,569
US BANCORP DEL SER G	127	3,234	3,234	3,406
US BANCORP PERP PREF SERIES H	275	4,090	6,811	7,136

STATEMENT 9

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
VENTAS REALTY LTD PTR SR NT	185	4,678	4,678	4,830
VERIZON COMMUNICATIONS 5.9%	453	11,467	11,467	12,512
WELLS FARGO & CO DEP SHS	598	10,354	16,294	17,181
WELLS FARGO & CO CL A SER Q 5 85%	612	14,896	14,896	15,985
WELLS FARGO & CO SERIES J 8 00%	200	5,844	5,844	5,616
1ST NIAGARA FIN GROUP 8 625%	185	4,785	-	-
		833,787	829,897	886,452
REITs				
ALEXANDRIA REAL ESTATE EQUITIES	93	2,269	2,269	2,390
DIGITAL REALTY TR PREF 6.625%	91	2,265	2,265	2,381
DIGITAL REALTY TR INC PFD 5 875% SER G	102	2,524	2,524	2,545
DIGITAL REALTY SER H 7.375%	128	2,498	3,237	3,448
DIGITAL REALTY TR PREF 7.00%	125	3,112	3,112	3,229
HEALTCARE REIT PREF SER J	181	4,566	-	-
HOSPITALITY 7.125% CUM PREF	286	6,277	7,255	7,393
KIMCO REALTY CORP CL J	97	2,362	2,362	2,403
KIMCO REALTY 5 625%	100	2,476	2,476	2,524
KIMCO REALTY CORP 6%	274	6,777	6,777	7,094
KIMCO REALTY CORP 6 9%	103	2,862	-	-
NATIONAL RETAIL SER D 6 625%	235	5,877	5,877	6,136
NATIONAL RETAIL SER E 5.7%	209	5,202	5,202	5,182
PS BUSINESS PARKS INC SER U	58	1,445	1,445	1,456
PS BUSINESS PARKS CAL - SER T	340	6,870	8,373	8,684
PS BUSINESS PARKS	173	4,346	4,346	4,555
PUBLIC STORAGE DEP SER S 5 90%	255	6,394	6,394	6,599
PUBLIC STORAGE PREF SER T 5 75%	310	7,709	7,709	7,983
PUBLIC STORAGE 5.20%	59	1,469	1,469	1,484
PUBLIC STORAGE DEP SER U	92	2,280	2,280	2,352
PUBLIC STORAGE DEP SHS	100	2,471	2,471	2,546
PUBLIC STORAGE DEP SHS	167	4,147	4,147	4,477
PUBLIC STORAGE	66	1,635	1,635	1,746
PUBLIC STORAGE DEP SHS SER Y 6.375%	120	2,983	2,984	3,310
PUBLIC STORAGE PREF SER Q 6 50%	127	4,677	3,473	3,227
PUBLIC STORAGE PREF SER R 6 35%	258	6,933	6,933	6,687
REALTY INCOME CORP MO INC CUM	373	9,233	9,233	9,881
REGENCY CENTERS CORP 6 625%	178	4,465	4,465	4,685
REGENCY CENTERS CORP 6.0%	60	1,488	1,488	1,508
VORNADO REALTY L.P. 5.40%	102	2,524	2,520	2,482
VORNADO REALTY TRUST 5.7%	132	3,308	3,308	3,334
VORNADO REALTY TRUST 6 875%	119	3,133	3,133	3,044
WELLTOWER (FNA WEINGARTEN REALTY INV	181	2,862	4,566	4,680
		129,439	125,731	129,445
Total Citibank		963,226	955,628	1,015,897
Gratry				
Ishares Inc MSCI Emrg Mkts	400	-	20,711	19,464
Tsakos Energy Navigation	1,335	-	11,062	10,573
Yandex N.V. Com	625	-	9,443	9,825
Banco Latinoamericano	385	-	10,256	9,983
Alibab Group	120	-	9,668	9,752
Baidu Inc	45	-	9,253	8,507
BRF SA Sponsored ADR	330	-	5,456	4,561
China Eastern Airlines Corp	175	-	5,319	4,925
China Biologic Products Inc	75	-	10,312	10,685

STATEMENT 9

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
China Life Insurance Co	590	-	10,602	9,434
China Southern Airlines	130	-	5,136	4,960
China Mogile Ltd	85	-	5,045	4,788
China Unicom	400	-	5,273	4,824
China Lodging Group	330	-	9,742	10,316
Cielo SA Sponsored ADR	570	-	5,400	4,839
Ctrip.com International Ltd	245	-	10,111	11,351
Fomento Economico Mexicano SAB Son	115	-	11,097	10,620
Grupo Teleivsa SA Spon ADR	355	-	9,911	9,660
Gpo Aerioportuario Del Pacifico SAB	50	-	4,538	4,414
Grupo Aeroportuario Del Surest	35	-	5,452	4,923
HDFC Bank Ltd	165	-	10,222	10,164
Icici Bank Limited ADR	625	-	5,343	4,894
Infosys Ltd	590	-	10,417	9,883
JD Com Inc	320	-	9,758	10,325
Korea Electric Power	455	-	10,112	9,632
Naspers Ltd	95	-	13,657	12,997
Netease Inc Adr	75	-	11,125	13,593
Telekomunikasi Indonesia	205	-	8,238	9,102
PING an ins group co China Ltd	865	-	9,612	9,599
Rnadgold Res Ltd	155	-	10,690	9,599
SK Telecom Ltd	450	-	10,672	9,068
Shinhan Financial Group	280	-	10,341	9,405
Tal Education Group Ads	335	-	13,586	15,567
Tata Motors Limited Adr	340	-	9,763	10,020
Tencent Holdings Limited	605	-	11,620	11,905
Trina Solar Limited ADR	980	-	10,565	10,800
VIPShop Hldgs Ltd	600	-	11,131	9,162
WNS Holdings Ltd	320	-	10,062	9,981
Wal-Mart De Mexico	390	-	10,023	9,823
		-	370,727	363,921
Navellier				
Credicorp Ltd Com ISIN		-	2,899	2,530
Hollysys Automation Technologies		-	2,560	2,839
Banco Latinoamericano de Exportacio		-	3,395	3,215
Advance Info Svc Pub		-	4,723	3,231
Advanced Semicondutor Engr		-	3,570	3,668
Ambev SA Sponsored ADR		-	2,732	2,511
America Movil SAB de		-	2,911	2,418
Baidu Inc Spon Adr		-	3,593	3,781
CNOOC Ltd Sponsored ADR		-	3,914	3,549
Cemex SAB de CV Son ADR		-	3,380	2,657
China Construction Bank		-	3,291	3,179
China Biologic Prods Inc		-	2,895	3,704
China Life Insurance Co		-	2,377	2,111
China Mobile Ltd Spon		-	4,107	3,887
China Pete & Chem Corp		-	2,571	2,279
Cielo S A Sponsored ADR		-	2,779	2,513
Coca-Cola Femsa		-	2,031	1,912
Corpbanca Sponsored ADR		-	2,391	2,083
DR Reddys Labs Ltd		-	5,445	4,444
Fomento Economico Mexicano		-	2,300	2,216
Gazprom O A O sponsored ADR		-	1,336	1,127
Grupo Aeroportuario Del Surest		-	2,974	2,673

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THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Guangshen Railway Co		-	1,975	2,052
HDFC Bank Ltd		-	6,455	6,530
Huaneng Power Irnational Inc		-	2,082	1,681
ICICI Bank Limited ADR		-	2,854	2,584
Infosys Ltd Sponsored ADR		-	4,506	4,439
KB Financial Group Inc		-	4,449	4,041
KT Corp Sponsored ADR		-	3,166	2,835
Kasikornbank Public Company		-	2,746	2,292
Korea Electric Power		-	5,469	5,314
LB Display Co Ltd		-	1,541	1,535
Malayan Banking Berhad		-	1,978	1,890
Melco Crown Entertainment		-	1,488	1,462
Mercadolibre Inc		-	1,753	1,829
Mobile Telesystems PJSC		-	870	717
Naspers Ltd Spon		-	7,129	6,704
Oil Company Lukoil PJSC Spon		-	2,741	2,318
Bank Rakyat Indonesia Unsp		-	2,121	2,254
Astra International UNSP Adr		-	2,494	2,394
Telekomunikasi Indonesia		-	5,025	5,506
Petroleo Brasileiro Sa		-	1,163	1,015
PING An Ins Group Co China		-	2,934	2,952
Qihoo 360 Technology Co		-	2,341	2,767
SK Telecom Ltd		-	5,511	4,695
Sands China Ltd		-	1,366	1,302
Sasol Spon ADR Each		-	1,915	1,690
Shinhan Financial Group		-	3,122	2,855
Silicon Motion Technology Group		-	3,863	3,826
Siliconware Precision Industries		-	3,657	4,216
Southern Copper Corp		-	2,724	2,560
Taiwan Semiconductor Mfg		-	7,684	7,667
Tata Motors		-	2,304	2,328
Tenaga Nasional Berhad Sponsored ADR		-	3,923	3,897
Tencent Holdings Limited Spon ADR		-	7,248	7,418
Ultrapar Parcipacoes SA		-	2,145	1,906
United Microelecctronics		-	2,170	2,154
Vale SA Spons ADR Repr		-	1,572	1,253
VIPShop Holdings		-	3,151	2,855
WNS Holdings		-	4,274	4,367
Banco Bradesco SA		-	1,221	1,029
Bancolombia SA		-	844	669
		-	194,147	184,323
JSF Financial, LLC				
Fiat Chrysler	4,000	40,584	55,155	55,960
Aflac	1,500	75,444	75,445	89,850
AT&T	6,250	115,806	213,809	215,063
Alibaba	300	46,358	28,171	24,381
alphabet Inc	100	-	54,073	77,801
Altria	2,500	62,156	52,679	145,525
American Airlines Group	800	-	32,012	33,880
American Express	-	86,349	-	-
Anthem Inc	400	84,650	33,860	55,776
Apache corp	2,250	164,416	164,416	100,058
Apple	1,720	85,475	168,249	181,047
Ares Capital	5,000	85,605	85,606	71,250

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
BB&T Corp	2,000	61,024	-	-
BP PLC Adr	3,108	134,165	134,165	97,156
Blackstone	2,000	-	71,049	58,480
CBS	-	139,166	-	-
California Res Corp	-	3,108	-	-
Celgene	500	-	57,612	59,880
Cisco	2,000	-	51,158	54,310
Costco	-	56,653	-	-
Devon Energy	1,500	91,167	91,167	48,000
Disney Walt Co	1,500	-	155,596	157,620
Discover Financial	2,000	65,195	94,670	107,240
Dreamworks Animation Skg Inc	-	21,991	-	-
Eastman Chem Co	1,500	111,024	111,024	101,265
Express Scripts	1,000	-	86,754	87,410
Facebiik	800	-	69,074	83,728
Fastenal	1,000	-	41,437	40,820
Ford Motor Credit	9,000	129,226	129,226	126,810
Freeport McMoran	-	96,649	-	-
General Electric	6,000	85,972	143,084	186,900
Gilead Sciences	700	44,281	63,841	70,833
Goldman Sachs	-	30,028	-	-
Google	-	54,073	-	-
Intel	4,500	95,288	95,288	155,025
JP Morgan Chase	3,000	-	182,333	198,090
Johnson & Johnson	5,000	338,016	281,680	513,600
Kythera	-	25,058	-	-
Linked In	200	-	40,875	45,016
Market Vectors	-	29,813	-	-
McDonalds Corp	-	70,208	-	-
Medtronic	2,000	74,541	153,900	153,840
Metlife	2,000	-	98,879	96,420
Microsoft	5,500	145,697	172,817	305,140
Nucor	1,500	-	62,726	60,450
Occidental Petroleum	-	83,750	-	-
Oracle	4,500	136,969	136,969	164,385
Penny JC Co	6,000	54,547	54,547	39,960
Pfizer	8,000	170,948	177,199	258,240
PIMCO Dynamic Income	2,500	44,558	73,648	68,400
Powershares QQQ Trust	-	162,320	-	-
Proshares Ultrashort Lehman Bros	-	228,387	-	-
Proctor and Gamble	1,500	-	112,653	119,115
Raytheon Co	500	50,830	50,830	62,265
Republic Services Inc Cl A	1,700	47,003	47,003	74,783
Reynolds American	3,500	89,492	79,413	161,525
SPDR SER TR S&P Reg Bkg ETF	-	42,230	-	-
Sarepta Therapeutics Inc	-	36,626	-	-
Seattle Genetics Inc	-	31,112	-	-
Sector SPDR TR SHS Ben Int Energy	-	37,015	-	-
Solarcity Corp	-	51,616	-	-
Southwest Airlines	1,000	-	33,213	43,060
Target	1,000	61,573	61,573	72,610
Time Warner	1,133	136,392	136,392	73,271
US Bancorp	3,500	132,533	116,880	149,345
Verizon	4,000	142,600	142,599	184,880

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THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Virtus Invt Ptnrs Inc	-	50,918	-	-
Walgreens	-	60,808	-	-
Wells Fargo	1,500	101,989	77,918	81,540
Whiting Pete Corp	-	187,040	-	-
Wisdom Tree	-	248,889	-	-
Yum Brands Inc	-	71,534	-	-
		5,210,865	4,652,664	5,412,002
Rice Hall - Micro Cap				
Attunity LTD ILSO 40	1623	7,115	17,997	17,934
Ituran Location & Control	568	4,496	12,234	10,752
RRSat Global Comm Netowrk Ltd	-	2,463	-	-
RR Media	585	-	7,019	7,756
Abiomed	-	6,219	-	-
Acacia Resh Corp	-	1,363	-	-
Actua Corp	2,034	8,482	28,522	23,289
Aerie Pharmaceuticals	758	2,531	17,198	18,457
Agile Tehrapeutics Inc	1,122	-	8,788	10,951
Agilysis Inc com	-	5,226	-	-
American Vanguard Cp	-	1,561	-	-
Atrion Corp	74	-	26,933	28,209
Autobytel Inc	669	-	12,990	15,093
BOFI Hldg Inc	326	2,272	6,866	6,862
Bio-Reference Labs Inc Com	-	7,527	-	-
Biospecifics Techs	576	10,559	23,607	24,751
Boingo Wireless Inc	2,566	-	18,491	16,987
Bravo Brio Rest Group	1,191	5,701	15,407	10,719
CEB Inc	126	-	9,659	7,735
Calamp Corp	435	-	8,133	8,670
Century Casions Inc	4,821	5,816	29,034	37,507
Ceva Inc	1,053	8,667	22,611	24,598
Chefs Warehouse	-	1,759	-	-
Clovis	155	-	4,342	5,425
Constant Contact	-	10,013	-	-
Corporate Executive Brd Co	-	3,304	-	-
Cumulus Media Inc	-	4,210	-	-
Denny's Corp Com	552	4,041	5,779	5,426
Drew Inds Inc	261	4,600	14,721	15,892
Echo Glogal	838	8,545	22,782	17,087
Exact Sciences Corp	496	-	4,073	4,578
Franklin Covey Co	1,020	7,293	17,945	17,075
Fresh Mkt Inc	376	-	8,073	8,806
Graham Corp	-	4,953	-	-
Huron Consulting Grp Inc	110	2,863	7,190	6,534
ICU Medical Inc	128	3,954	12,314	14,436
Juniper Pharmaceuticals Inc	1,566	-	13,926	16,130
Keryx Biopharmaceuticals	1,239	-	9,073	6,257
Kythera Biopharmaceuticals	-	6,322	-	-
Lifelock Inc	1,829	-	18,298	26,246
Liveperson	-	2,203	-	-
MDC Partners Incl	865	7,111	21,285	18,788
Medifast Inc	176	3,433	5,326	5,347
Mesa Laboroatories Inc	150	5,419	12,404	14,925
Mix Telematics Ltd	2,240	5,811	13,899	9,453
Monotype Imaging Hldgs	264	-	6,049	6,241

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THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
National Research Corp com CL A	520	-	7,681	8,341
National Research Corp com B	350	-	11,660	12,537
Natural Grocers By Vitamin	637	-	15,234	12,976
NPS Pharmaceuticals Inc	-	10,704	-	-
Nektar Therapeutics	387	2,259	5,520	6,521
Park City Group Inc	-	1,845	-	-
Points International Inc	1,346	6,575	15,363	12,908
Progenics Pharmaceutical	2,540	-	16,585	15,570
Qlogic Corp Com	714	-	8,219	8,711
Quidel Corp Com	-	7,993	-	-
Relypsa Inc Com	324	-	7,764	9,182
Rocky Mtn Chocolate Factory Inc	1,554	7,153	19,300	16,598
Seachange	1,998	-	14,722	13,467
Senomyx Inc	2,428	4,785	11,725	9,154
Sharps Compliance Corp	1,846	2,996	12,076	16,060
Simulations	3,279	-	22,707	32,495
Spark Netowrks Inc	3,393	2,418	13,123	13,063
Sparton Corp	-	5,857	-	-
Stamps Com Inc	260	10,681	19,820	28,499
Supernus Pharmaceuticals Inc	1,347	-	19,527	18,104
Surmodics Inc	511	5,073	12,022	10,358
Synta Pharmaceuticals Corp	-	1,361	-	-
Universal Technical	396	1,474	3,407	1,845
Utah Med Prods	134		7,847	7,844
Vanda Pharmaceuticals	965	4,310	10,050	8,984
Zix Corp	5,079	-	23,727	25,801
		241,316	741,050	757,933
Rice Hall - Small Cap				
Attunity LTD ILSO.40	354	2,803	2,803	3,912
Ituran Location & Control	68	1,174	1,174	1,287
Stratasys Ltd Com	-	4,273	-	-
Compress NV Com Euro	144	7,678	5,730	11,684
Acacia Resh Corp	153	7,574	3,327	656
ACI Worldwide	348	7,110	5,357	7,447
Actua Corp	757	9,698	9,698	8,668
Advisory Brd Co	234	4,986	8,283	11,609
Aegerioin	-	8,151	-	-
Advent Software	-	1,974	-	-
Aerie Pharmaceuticals	107	-	2,513	2,605
Agilysis Inc Com	-	1,930	-	-
Associated Capital Group	43.00	-	979	1,312
Bofi Hldg Inc	288	2,525	2,020	6,062
Biospecific Techs	52.00	-	1,992	2,234
Bob Evans Farms Inc	-	7,479	-	-
Boingo Wireless	406	-	3,263	2,688
Bravo Brio Restaurant	360	7,392	5,647	3,240
Buffalo Wild Wings	54	-	8,532	8,621
CEB Inc	193	-	7,058	11,848
Calampt	113	-	2,131	2,252
Century Casinos, Inc	501	1,291	1,291	3,898
Ceva	358	6,056	6,056	8,363
Cheescake Factory	204	8,829	8,829	9,406
Chefs Warehouse Inc	-	1,305	-	-
Clovis	69	-	5,543	2,415

STATEMENT 9

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Constant Contact	290	6,321	5,280	8,480
Corporate Executive Brd Co	-	7,058	-	-
Criteo S A	394	8,897	15,338	15,602
Cumulous Media	-	3,501	-	-
Dealertrack Hldgs	-	777	-	-
Drew Inds Inc	107.00	-	6,467	6,515
Echo Global	327	6,052	6,052	6,668
Emergent Biosolutions	210	-	6,938	8,402
Esterline Tech Crop	72	6,829	5,017	5,832
Exact Science	74	-	2,034	683
Franklin Covey	97	2,021	2,021	1,624
The Fresh Market	352	11,419	13,698	8,244
Gamco Invs Inc Com	43	2,009	1,029	1,335
Graham Corp	-	1,866	-	-
Haemonetics Corp Mass	85	-	2,974	2,740
Hain Celestial Group	172	3,633	3,633	6,947
Huron Consulting Grp Inc Com	166	5,751	8,148	9,860
Iconix Brand Group	-	2,122	-	-
Integrated Device Tech Inc	97	-	1,933	2,556
J2 Global Comm Inc	97	2,715	2,715	7,985
Keryx Biopharmaceuticals	661	4,697	9,436	3,338
Kite Pharma Inc	31	-	2,268	1,910
Kythera	-	5,462	-	-
LifeTime Fitness	-	8,538	-	-
Ligand Pharmaceuticals	141	-	8,591	15,287
LifeLock	974	7,633	14,025	13,977
MDC Partners Inc Class A Sub	437	3,752	3,752	9,492
Medifast	68	4,541	1,685	2,066
Mix Telematics Ltd	201	1,887	1,887	848
Monotype Imaging Hldgs Inc	72	-	2,105	1,702
NPS Pharmaceuticals Inc	-	3,421	-	-
Nektar Therapeutics	698	9,386	9,386	11,761
Neustar Inc	197	5,401	5,401	4,722
ON Semiconductor Crp	315	3,521	3,521	3,087
Opko Health Inc	185	-	2,187	1,859
Opthotech Corp	13	-	1,015	1,021
Oxford Inds Inc com	67	-	4,487	4,276
Pacira	55	-	4,513	4,223
Points	177	2,714	2,714	1,697
Pool Corp	222	4,537	10,104	17,933
Progenics	655	-	5,227	4,015
Qlogic Corp	403	-	4,890	4,917
Quidel	-	5,039	-	-
Relypsa Inc Com	94	-	3,256	2,664
Salix Pharmaceuticals	-	3,271	-	-
Seachange	273	-	2,211	1,840
Senomyx Inc	884	3,677	3,677	3,333
Shutterfly Inc	264	12,389	12,389	11,764
Shutterstock Inc	122	-	4,245	3,945
Sparton Corp	-	3,718	-	-
Stamps com Inc	168	6,445	3,181	18,414
Supernus	354	-	5,900	4,758
Teleflex Inc	56	3,210	3,210	7,361
Tetra Tech Inc	366	7,646	9,902	9,523

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Vail Resorts Inc	50	2,432	2,432	6,400
WNS Holdings Inc	302	5,828	5,824	9,419
ZIX Corp	540	-	2,149	2,743
		282,344	331,077	393,978
Schafer Cullen				
ACE Limited	285	-	30,061	33,302
AT&T	1000	16,638	29,072	34,410
Altria Group Inc	630	13,385	13,385	36,672
Astrazeneca ADR	440	10,287	10,287	14,938
BCE Inc	750	23,278	32,862	28,965
Boeing	115	3,912	11,939	16,628
Chevron Corp	325	14,309	29,861	29,237
Cisco Systems	1190	16,957	26,872	32,314
Cnooc Limited ADS Each	-	16,473	-	-
Conoco Phillips	540	16,424	29,185	25,213
Corning	400	8,383	8,383	7,312
Diageo ADR	240	12,409	19,264	26,177
Diamond Offshore	-	20,787	-	-
Dupont	455	15,701	22,733	30,303
Exxon Mobil Corp	270	-	19,936	21,047
General Electric	1350	16,345	26,975	42,053
Genuine Parts Co	280	12,667	12,667	24,049
HSBC Hldgs Adr	622	14,461	28,917	24,550
Halyard Helath Inc	-	437	-	-
Intel Corp	780	19,980	17,290	26,871
JPM Chase	535	21,934	27,749	35,326
J&J	355	16,330	24,843	36,466
Kimberly Clark Corp	255	10,537	19,106	32,462
Eli Lilly & Co	259	16,489	8,931	21,823
Merck & Co	590	14,273	23,624	31,164
Metlife	535	15,238	23,159	25,792
Microsoft Corp	790	14,070	25,026	43,829
Nextera Energy Inc	330	16,906	16,906	34,284
Pfizer	790	16,351	24,473	25,501
Phillip Morris Intl	425	17,176	27,988	37,362
Raytheon Co Com New	300	11,833	19,487	37,359
Royal Dutch Shell	535	22,015	35,627	24,631
Symantec	815	16,286	16,286	17,115
3M Company	180	14,740	14,740	27,115
Travelers Co Inc	250	13,739	13,229	28,215
Unilever NV	755	13,725	26,491	32,707
Vodafone Group	658	17,591	26,235	21,227
Wells Farg & Co	571	-	31,817	31,040
HCP	625	20,982	20,930	23,900
Health Care REIT	395	17,503	17,190	26,872
		560,551	813,529	1,048,230
Schafer Cullen - International				
Allianz	225	-	38,722	39,690
Bayer AG NPV	375	11,318	45,785	46,819
Byerische Motoren Werke	420	-	38,838	43,957
Deutsche Post AG NPB	700	16,017	20,817	19,565
Deutsche Telekon AG	2950	29,459	43,908	52,717
Muenchener Rueckversicherungs	305	25,359	52,419	61,153
Prosiebensat1 Media SE NPB	950	-	41,762	47,785

STATEMENT 9

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

Description	# Shares End of Year	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Siemens AG NPV	575	21,051	57,023	55,631
BNP Paribas Eur2	985	23,442	65,782	55,886
Snofi Eur2	590	23,167	56,378	50,376
GDF Suez Shs	-	28,106	-	-
Michelin	415	-	41,651	39,627
Engie Eur1	1,410	-	28,112	25,166
BAE Systems	8570	12,783	56,786	63,106
Rexam PLC	2800	18,350	26,906	24,947
Glaxosmithkline ord	2900	38,715	67,596	58,686
Imperial Tobacco	1200	35,211	48,918	63,434
Indivor PLC Ord	-	791	-	-
North Atlantic	-	19,605	-	-
Reeckitt Benckiser Group PLC	-	27,439	-	-
Royal Dutch Shell	780	-	18,844	17,739
Smiths Group PLC Ord	2370	12,075	37,755	32,818
SSE	3200	35,915	76,130	72,068
UBS	975	-	18,071	18,886
Nestle SA CHFO.10	900	36,264	62,399	66,501
Roche Holdings	220	21,303	51,668	60,291
Honda Motor	1800	-	58,871	56,448
Japan Tobacco inc	1800	22,730	60,546	66,096
Nippon Tel &U Tel Corp	1465	35,480	40,055	55,055
BHP Billiton Limited NPB	875	20,777	27,010	11,370
Sonic Healthcare NPB	2550	30,134	34,975	33,153
Orkla ASA Nok	4,400	30,247	35,133	35,244
Statoil Asa NoK 2 5	1700	23,279	33,586	23,120
Mtn Group LTD AZRO 00001	2200	37,791	42,184	18,867
Asseco Poland SA PLN1 oo	-	17,941	-	-
Boc Hong Kong (Hldgs) Ltd	11300	12,840	39,988	34,555
Telekomunikasi Indonesia	58400	13,959	11,938	12,614
Standard Chartered	-	33,524	-	-
UBS Group	2,100	-	37,010	41,396
RTL Group NPV	435	23,465	37,218	36,386
ABB :LTD ADR Each	2110	14,334	40,997	37,410
British American Tobacco LVL II ADR	605	41,210	63,349	66,822
Cnooc Limited ADS Each	45	9,438	9,438	4,697
Canadian Oil Sands Limited Com NPB	-	15,365	-	-
Kirin Holdings Company	-	20,717	-	-
Manulife Financial Corp Com NPV	3300	21,196	56,336	49,434
Novartis	665	28,247	50,215	57,217
Lukoil Oil Co	-	7,988	-	-
Petrochina co	190	-	24,695	12,462
Singapore Telecommyncations	1450	25,841	39,424	37,512
Total ADR Each	1060	25,104	52,352	47,647
United Overseas Bank LTD	1065	25,101	32,003	29,443
Zurich Insurance Group	1120	26,630	30,623	28,912
Riocan Real Estate Investment Trust	1,000.00	11,443	23,907	170,544
		1,011,151	1,878,123	1,983,250
Total Corporate Stock		$ 13,962,042	$ 15,610,392	$ 21,286,497

STATEMENT 10

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 10c - INVESTMENTS - CORPORATE BONDS

Description	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
JSF Financial, LLC. - Payden & Rygel			
AMGEN	60,907	44,263	45,707
AMPHENOL	49,954	49,971	49,909
ASTRAZENECA	33,637	32,293	32,702
AT&T	123,291	106,536	113,829
BANK OF AMERICA, 5.75%, 12/1/17	14,311	14,547	16,071
BANK AMER, 7.625%, 6/1/19	24,917	24,935	28,974
BIOGEN, 3.625%, 9/15/22	-	89,931	91,968
BIOMED REALTY, 3.85%, 4/15/16	35,954	35,213	35,394
BNY MELLON, 2.60%, 8/17/20	-	59,974	60,810
CATERPILLAR FINANCIAL, 1.63%, 6/1/17	69,945	69,968	70,303
CELGENE, 3.55%, 8/15.22	-	59,846	61,329
CVS CAREMARK, 2.80%, 7/20/20	-	114,923	116,967
EBAY 2.6%,7/15/22	69,931	69,940	65,609
EXELON GENERATION, 6.20%, 10/1/17	33,238	32,061	32,389
FPL GROUP CAP INC, 6.00%, 3/1/19	46,156	45,878	50,060
GE CAP CORP, 4.375%, 9/16/20	53,107	53,088	58,184
GENERAL ELECTRIC Co, 5.25%, 12/6/17	49,887	49,925	53,655
GENERAL MILLS INC, 5.65%, 2/15/19	50,562	50,426	55,265
GLAXOSMITHKLINE CAP INC, 5.65%, 5/15/18	45,918	45,646	49,435
GOLDMAN SACHS	35,119	-	-
HEALTHCARE REIT, 4.125%, 4/1/19	37,195	36,679	36,871
JOHN DEERE CAPITAL, 2.30%, 9/16/19	49,974	24,990	25,211
JP MORGAN CHASE & CO, 6.30%, 4/23/19	15,022	15,017	16,953
KELLOGG CO, 4.45%, 5/30/16	24,987	24,996	25,427
KEYCORP, 2 90%, 9/15/20	-	59,990	60,118
KINDERMORGAN, 5.95%, 2/15/18	29,366	-	-
MACY'S RETAIL HOLDINGS, 7.45%, 7/15/17	34,130	32,502	33,267
MCDONALDS CORP, 5.80%, 10/15/17	46,165	45,747	48,653
METLIFE, 6.75%, 6/1/16	24,988	24,996	25,715
MICROSOFT, 4.20%, 6/1/19	49,824	29,918	32,449
ORACLE, 5.75%, 4/15/18	46,174	45,817	49,562
PEOPLES UNITED, 3.65%, 12/6/22	35,582	35,509	34,717
PFIZER INC, 6.20%, 3/15/19	46,610	46,227	51,331
ROGERS COMM INC, 6 80%, 8/15/18	45,863	45,625	51,310
SOUTHERN CALIF EDISON, 5.00%, 1/15/16	61,449	-	-
VISA, 3.15%, 12/14/25	-	74,727	75,389
VODAFONE GROUP PLC NEW, 5.45%, 6/10/19	24,971	24,978	27,410
WELLS FARGO & CO, 3.50%, 3/8/22	36,493	36,285	36,473
	1,405,627	**1,653,367**	**1,719,414**

STATEMENT 11

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 11 - INVESTMENTS - LAND, BUILDINGS & EQUIPMENT

Description	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
LAND			
Casa Grande - Land	15,000	-	-
Killam Bay - Land	1,870,000	1,870,000	1,870,000
Lomacasi	2,200,000	-	-
Maricopa/Midway - Land	3,424,000	3,424,000	3,424,000
Spring Creek Ranch	6,518,184	-	-
	14,027,184	5,294,000	5,294,000
TOTAL	**14,027,184**	**5,294,000**	**5,294,000**

STATEMENT 12

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 13 - INVESTMENTS - OTHER

Description	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS & ETFs:			
JSF Financial, LLC - Mutual Fund Account			
Invesco Convertible Securities fund	326,899	335,682	359,181
Neuberger Berman Risk Bal Comm Fund	372,033	92,712	55,975
Undiscovered Manager Behavioral Val Cl A	-	206,814	195,916
JP Morgan GL Bond Opportunities Fund	230,729	-	-
Lord Abbott Short Duration Income Cl A	234,397	243,262	228,390
PIMCO - Income Fund	230,744	248,418	247,191
Virtus Multi Sector Short Term Bond Fund	245,593	251,882	239,320
	1,640,395	1,378,769	1,325,973
JSF Financial, LLC - Neuberger Berman			
Franklin K2 Alternatives	-	304,942	301,589
Neuberger Berman Abs Return Multi Mgr Fund	647,366	321,054	292,775
	647,366	625,996	594,363
JSF Financial, LLC - Cash Management Account			
Dreyfus Standish Mellon GL Fixed Income	-	70,030	68,888
JP Morgan Strategic Income Opps Select	978,833	628,801	595,711
JP Morgan Core Bond Select	-	101,059	99,736
Lord Abbett Short	351,135	567,070	548,236
Lord Abbett International Focused Bond Fund	-	75,683	74,016
MFS Diversified Income Fund	101,593	108,524	99,868
PIMCO Short Term Institutional Fund	-	602,052	600,793
PIMCO Income Fund	176,750	189,312	177,144
PIMCO Income Fund Institutional Fund	-	103,287	99,518
Templeton Global Bond Advisor Class	152,041	79,689	72,535
	1,760,352	2,525,507	2,436,445
JSF Financial, LLC - International Account			
Ivy Emerging Markets Equity Cl Y	-	99,844	93,619
JPMorgan Intrepid Euorpean Fund	-	314,870	279,868
Oppenheimer Int'l Growth Fund	-	151,707	151,025
Oppenheimer Int'l Small Company	-	150,462	154,446
JPMorgan GL Bond Opportunities Fund	-	241,349	221,698
Wisdom Tree Emerging Markets	-	344,297	221,480
	-	1,302,529	1,122,137
JSF Financial, LLC - Stock Account			
Invesco Convertible Securities Fund Cl A	103,592	106,160	105,022
Ivy Science & Technology Fund Cl I	-	51,231	53,433
Alliance Bernstein Unconstrained Bond Adv	255,030	263,340	255,398

Franklin Income Advisor class	140,735	148,467	134,380
JPMorgan Intrepid Euorpean Fund	310,177	-	-
JP Morgan Strategic Income Opp Fund	500,010	202,394	189,364
MFS Diversified Income Fund	210,153	199,993	195,977
Ishares Core S&P 500 ETF	-	166,006	163,896
Ishares Russell 2000 ETF	-	77,137	73,203
Ishares TR US Aer & Def ETF	-	59,008	59,110
Ishares TR US Hlthcr PR ETF	-	69,694	62,175
Powershares QQQ Tr Unit Ser 1	-	165,583	201,348
Proshares TR Proshares Ultrashort	-	228,387	66,634
SPDR Ser Tr S&P Regl Bkg ETF	-	84,673	104,800
SPDR Ser TR S&P Oil & Gas	-	62,520	39,286
Sector SPDR Tr Shs Ben Int Energy	-	57,115	45,240
	1,519,697	1,941,708	1,749,265
Payden			
Payden High Income Fund	796,450	837,263	764,808
Payden Emerging Markets Fund	526,761	552,763	508,871
Ishares Barclay Int Credit Bond Fund	320,447	320,447	329,350
	1,643,658	1,710,473	1,603,028
Gluskin Sheff & Associates			
GS+A Multi-Strategy Trust	543,869	-	-
GS+A Premium Income Trust H	2,000,686	-	-
GS+A Resource Fund	349,636	-	-
GS+A Tactical Fixed Income Fund	1,116,810	-	-
	4,011,001	-	-
OTHER INVESTMENTS:			
Beacon Capital	1,516,176	1,277,451	508,608
TOTAL	**12,738,645**	**10,762,433**	**9,339,820**

STATEMENT 13

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART II, LINE 15 - OTHER ASSETS

Description	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
INVESTMENT IN LIMITED LIABILITY COMPANIES & LIMITED PARTNERSHIPS			
ALJ Capital II, LP	$ 4,593,930	$ 4,309,809	$ 3,317,868
Blumberg Capital II, LP	837,341	700,299	2,473,676
Blumberg Capital III, LP	745,279	1,090,219	1,548,351
Blumberg Capital IV, LP	-	256,298	255,041
EDHI Douglas Ranch, LLC	827,685	831,399	1,136,725
EDHI Trillium, LLC	268,688	271,983	212,018
Marina Coves, LLC	746,919	751,153	34,485
VP II Loan LLC	1,475,188	1,455,024	311,014
Steel Canyon Capital, LLC	5,032,368	5,061,491	5,209,089
Tallwave Capital	59,160	85,375	85,375
	14,586,558	**14,813,050**	**14,583,642**
Miller Howard MLPs			
Access Midstream Partners LP	6,514	-	-
Amerigas Partners LP	494	1,920	2,742
Enbridge LP	7,633	17,532	9,712
Enlink Midstream	15,699	5,986	13,198
Energy Transfer Equity LP	13,120	10,633	25,749
Energy Transfer Partners LP	8,620	16,758	20,137
Enterprise Prods Partners LP	27,482	28,550	58,629
EQT Midstream Partners LP	7,899	13,288	16,299
EV Energy Partners LP	4,763	-	-
Genesis Energy LP Unit LP	3,859	7,305	13,631
Magellan Midstream Partners LP	28,312	20,733	37,764
MPLX LP (FNA Markwest Energy Ptnrs LP)	15,303	14,513	20,648
Oneok Ptnrs LP Unit LP	12,637	8,773	12,414
Plains All American Pipeline LP	18,799	19,837	16,517
Regency Energy Partners LP	7,822	3,856	-
Shell Midstream Partners LP	-	-	4,152
Tallgrass Energy Partners LP	-	6,759	6,264
Targa Resources Partners LP	12,660	-	-
Western Gas Partners LP	-	2,477	2,899
Williams Partners LP	21,045	12,763	9,915
	212,657	**191,683**	**270,668**
JSF MLPs			
ALPS ETF TR Alerian MLP	392,928	149,166	96,400
Cushing RTY & Income Fund	244,692	-	-
Kayne Anderson Energy Total Return	107,990	61,481	17,364
Kayne Anderson MLP Invt Co	189,842	58,973	27,664
Oppenheimersteelpath MLP	100,031	107,143	68,085
	$ 1,035,483	**$ 376,764**	**$ 209,513**
	$ 15,834,698	**$ 15,381,497**	**$ 15,063,823**

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART II, LINE 19 - DEFERRED REVENUE

Description	Beginning of Year Book Value	End of Year Book Value	Gain (Statement 15)
Deferred Income - Sale of Willis Road	189,170	189,170	-
Deferred Gain (Loss) on Covered Calls	(2,583)	6,885	-
TOTAL	**$186,587**	**$196,055**	**-**

Note:

On 7/16/13 the Foundation sold a small parcel of land called Willis Road. This sale was also accounted for using the installment sales method as a mortgage was taken back on the transaction. Cash was received and a small gain recognized based on the gross profit percentage and the balance of the gain was deferred of $189,170.

The Foundation's investment advisor, JSF Financial Inc., sells covered calls and purchases puts on stock held in the portfolio. The proceeds of calls sold are deferred until the calls are either exercised or expire. The payment for puts is a receivable until the put expires and the underlying security is sold.

STATEMENT 15

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

1(a) Description of Property sold	(b) P/D	(c) Date acq'd	(d) Date sold/expired	(e) Gross Sales Price	(f) Deprec / Selling Exps	(g) Cost / Basis	(h) Gain or (loss)
Securities:							
Citibank - Principal Spectrum Preferred Secs							
Goldman Sachs Group Inc 6 5%	P	12/06/11	01/26/15	1,758		1,624	133
Goldman Sachs Group Inc 6 125%	P	12/06/11	01/09/15	1,614		1,521	92
Telephone Data Systems	P	Various	01/08/15	1,072		1,129	(57)
US Cellular Corp 6 95%	P	12/05/11	01/27/15	1,042		1,106	(64)
First Niagra Financial Group	P	12/19/11	01/27/15	1,984		1,811	173
Weingarten Realty Invest Pfd 6 5%	P	03/09/12	01/06/15	1,084		1,056	28
Aspen Insurance Holdings Ltd, 7 25%	P	Various	02/13/15	3,892		3,703	189
Merrill Lynch Capital TR 6 45%	P	03/09/12	02/10/15	6,532		5,710	822
Royal Bank of Scottland 6 6%	P	01/28/13	02/10/15	975		1,128	(153)
Aspen Insurance Holdings Ltd,	P	06/09/13	03/05/15	2,348		2,275	73
Merrill Lynch Capital TR 6 45%	P	12/06/11	03/03/15	6,153		5,265	889
Public Storage Pref 6 5%	P	12/06/11	03/24/15	1,190		1,203	(13)
Deutsche Bank Contingent Cap TR VII 6 375%	P	03/09/12	04/20/15	225		(12)	237
ING Groep NV Perp 7 05%	P	12/06/11	04/15/15	1,994		1,433	560
Morgan Stanley Cap TR III 6 25%	P	06/10/13	04/15/15	1,667		1,626	41
Morgan Stanley Cap TR IV 6 25%	P	06/10/13	04/15/15	2,124		2,099	25
Barclay's Bank PLC 7 10% ADR- Ser 3	P	12/06/11	04/30/15	1,732		1,424	309
Goldman Sachs Group 6 125%	P	12/06/11	05/08/15	635		614	21
ING Groep NV 7 20%	P	Various	05/08/15	5,631		4,856	775
ING Groep NV 7 05%	P	12/05/11	05/08/15	1,607		1,217	390
JP Morgan Chase & Co 6 3%	P	06/26/14	05/08/15	1,232		1,193	39
Morgan Stanley Cap TR III 6 25%	P	07/05/13	05/08/15	2,144		2,102	43
Morgan Stanley Cap TR IV 6 25%	P	06/10/13	05/25/15	2,125		2,114	11
Weingarten Realty Invest Pfd 6 5%	P	03/09/12	05/08/15	1,825		1,807	18
Aspen Insurance Holdings	P	06/19/13	07/01/15	1,717		1,650	67
First Niagra Financial Group	P	12/19/11	06/26/15	3,061		2,974	87
ING Groep NV 7 05%	P	03/09/12	07/10/15	5,741		5,060	681
Lloyds Bank Group PLC 7 75%	P	Various	07/15/15	24,175		25,344	(1,169)
Morgan Stanley Cap TR V 5 75%	P	06/13/13	07/10/15	4,360		4,370	(10)
Barclay's Bank PLC 7 10% ADR- Ser 3	P	03/09/12	08/11/15	2,809		2,449	360
Goldman Sachs Group 6 125%	P	12/06/11	07/31/15	2,362 97		2,282	81
Goldman Sachs Group 6 125%	P	02/22/12	07/31/15	254 09		251	3
JP Morgan Chase & Co 5 50%	P	10/19/12	08/26/15	2,270		2,404	(133)
JP Morgan Chase & Co 5 50%	P	06/17/13	08/26/15	311		324	(13)
Aegon NV Perp Cap Secs 6 375%	P	12/06/11	09/24/15	2,629		2,103	526
Partnerre Ltd 5 875%	P	various	09/24/15	2,057		2,029	28
Royal Bank of Scottland 6 4%	P	07/18/12	09/01/15	6,500		5,030	1,470
Royal Bank of Scottland 6 35%	P	07/19/12	09/01/15	2,550		2,030	520
Aegon NV Perp Cap Secs 6 375%	P	12/06/11	10/15/15	2,285		1,820	465
Affiliated Managers Sr Note	P	01/23/13	10/22/15	1,500		1,518	(18)
Barclay's Bank PLC 7 10% ADR- Ser 3	P	03/09/12	10/13/15	1,883		1,790	93
Partnerre Ltd 6 5%	P	12/06/11	10/21/15	4,160		3,915	245
Partnerre Ltd 6 5%	P	03/09/12	10/21/15	1,563		1,455	108
Partnerre Ltd 5 875%	P	01/13/14	10/21/15	1,714		1,711	3
Qwest Corporation 7%	P	04/02/12	10/16/15	1,241		1,199	42
Aegon NV Sub Notes 8 0%	P	03/27/12	11/09/15	2,169		2,031	138
Goldman Sachs Group 6 125%	P	Various	11/02/15	10,450		10,600	(150)
Integrys Energy Group Jr Sub Note	P	08/04/13	11/13/15	14,749		14,284	465
Partnerre Ltd 7 25%	P	Various	11/19/15	2,671		2,515	156
Kimco Realty Corp 6 9%	P	12/06/11	11/25/15	800		864	(64)
Kimco Realty Corp 6 9%	P	03/09/12	11/25/15	1,775		1,999	(224)
Entergy Louisiana 6 0%	P	06/24/13	12/30/15	950		965	(15)
HSBC Series 2 8%	P	12/06/11	12/22/15	2,587		2,588	(1)
Partnerre Ltd 6 5%	P	03/09/12	12/17/15	2,282		2,157	126
Partnerre Ltd 5 875%	P	01/13/14	12/22/15	1,714		1,736	(22)
				167,875	-	159,449	8,426
Citibank -MLPs							
EV Energy Partners LP	P	11/20/12	02/17/15	1,764		6,419	(4,655)
Williams Partners LP Com Unit	P	03/09/12	02/17/15	33		87	(54)
Energy Transfer Equity LP	P	03/09/12	03/31/15	4,666		1,615	3,051
Enterprise Prods Partners LP	P	03/06/12	03/03/15	4,309		3,391	918
Energy Transfer Partner	P	03/09/12	05/01/15	43		34	9
MPLX LP	P	03/09/12	12/04/15	22		39	(17)
Targa Res Partners	P	Various	12/21/15	4,999		15,300	(10,300)
Williams Partners LP Com Unit	P	Various	12/31/15	7,220		18,948	(11,728)
				23,055	-	45,831	(22,777)
Gluskin Sheff							

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Premium Income Trust H	P	02/28/15	02/28/15	44,455		-	44,455
GS+A Tactical Fixed Income-Capital gain reinv	P	02/28/15	02/28/15	75,809		-	75,809
Premium Income Trust H	P	08/31/14	02/28/15	527,670		609,609	(81,939)
Premium Income Trust H	P	08/31/14	03/31/15	354,825		413,105	(58,280)
Premium Income Trust H	P	08/31/14	05/31/15	535,469		624,417	(88,948)
Resource Fund NR	P	Various	05/31/15	276,263		349,636	(73,374)
Premium Income Trust H	P	Various	07/31/15	358,559		398,224	(39,664)
Premium Income Trust NR	P	Various	07/31/15	1,597,481		1,701,286	(103,804)
GS+A Multi Strategy Trust	P	Various	07/31/15	469,052		546,067	(77,014)
GS+A Tactical Fixed Income-Capital gain reinv	P	Various	07/31/15	1,021,215		1,236,724	(215,510)
				5,260,797	-	5,879,067	(618,269)
Wells Fargo Custody							
Medtronic - Class Action Proceeds	P	various	04/30/15	1,108		-	1,108
Bank of America - Class Action 'Proceeds	P	various	07/31/15	19,142		-	19,142
ESC Reliance Group - Class Action Proceeds	P	various	08/31/15	12,946		-	12,946
ESC Reliance Group - Class Action Proceeds	P	various	10/31/15	5,178		-	5,178
				38,374	-	-	38,374
JSF Financial, Inc.							
Mutual Funds							
Neuberger Berman Risk Bal Comm Strategy A	P	06/05/13	07/31/15	99,996		137,941	(37,945)
Neuberger Berman Risk Bal Comm Strategy A	P	06/18/13	08/04/15	99,996		141,379	(41,383)
Undiscovered Manager Behavioral Val Cl A - Cap Gain reinv	P	12/14/15	12/14/15	5,683		-	5,683
PIMCO Income Fund Cl A	P	12/16/15	12/16/15	219		-	219
				205,893	-	279,320	(73,427)
JSF MLPs							
ALPS ETF TR Alerian MLP etf	P	05/19/14	04/01/15	126,647		133,476	(6,829)
ALPS ETF TR Alerian MLP etf	P	08/14/14	04/07/15	99,684		110,286	(10,602)
Cushing Rty & Income Fund	P	Various	04/01/15	77,829		244,692	(166,863)
Kayne Anderson Energy Total Return	P	04/12/13	04/07/15	40,086		47,895	(7,808)
Kayne Anderson MLP Invt Co	P	03/22/13	04/01/15	86,253		80,935	5,318
Kayne Anderson MLP Invt Co	P	04/18/13	04/07/15	49,234		48,548	686
				479,734	-	665,832	(186,098)
Neuberger Bermann							
Neuberger Berman Abs Return Fund	P	12/19/14	01/31/15	2,500		-	(103)
Neuberger Berman Abs Return Fund	P	03/08/14	10/20/15	1,500			(84)
Neuberger Berman Abs Return Fund	P	03/18/14	12/16/15	300,000			(26,119)
				304,000	-	-	(26,306)
Cash Management							
Templeton Global Bond Advisor Class	P	12/22/14	10/15/15	69,970		-	(6 542)
JPMorgan Strategic Income Opps	P	11/28/14	12/21/15	599,970		-	(29,996)
				669,940	-	-	(36,538)
Stock Account							
Medtronic - Covidien Inversion	P	Various	01/31/15	-		-	75,979
Dreamworks	P	11/06/14	01/06/15	22,351		21,991	360
Freeport McMoran	P	Various	01/20/15	57,028		96,649	(39,621)
Solarcity Corp Com	P	11/12/14	01/09/15	48,928		51,616	(2,688)
Virtus Investment Partners	P	12/29/14	01/21/15	42,144		50,918	(8,774)
Whiting Pete Corp	P	06/27/13	01/02/15	31,165		44,983	(13,818)
Various Calls Expired/Assigned	P	Various	02/28/15	3,405		-	3,405
Alibaba	P	09/24/14	02/23/15	44,977		45,115	(138)
BB&T Corp	P	Various	02/03/15	70,962		61,024	9,938
Johnson & Johnson	P	01/30/07	02/18/15	98,951		56,336	42,615
Market Vectors Tr Gold	P	12/08/14	02/06/15	32,811		29,813	2,998
Sarepta Therapeutics	P	02/19/14	02/25/15	12,992		26,446	(13,454)
Various Calls Expired/Assigned	P	Various	03/31/15	547		1,093	(547)
Medtronic - Covidien Inversion adjustment	P	Various	03/31/15	-		(3,380)	3,380
CBS	P	Various	03/12/15	164,852		139,166	25,686
Goldman Sachs	P	08/19/12	03/12/15	54,956		30,028	24,928
Lending Club Corp	P	02/06/15	03/19/15	28,442		30,170	(1,728)
Pilgrims Pride Corp	P	02/23/15	03/18/15	50,331		56,561	(6,230)
Sarepta Therapeutics	P	07/15/14	03/31/15	6,329		10,181	(3,852)
Seattle Genetics	P	12/29/14	03/26/15	37,981		31,112	6,870
Various Calls Expired/Assigned	P	Various	04/30/15	4,565		-	4,565
American Express	P	various	04/07/15	118,513		86,349	32,164
Occidental Petroleum	P	various	04/22/15	72,991		83,750	(10,759)
JPMorgan Strategic Income Opps	P	various	04/30/15	100,000		100,901	(901)
Gilead Put Expired	P	Various	05/15/15	1,626		-	1,626
Walgreens Boots Alliance Inc	P	08/11/14	05/05/15	84,136		60,808	23,328
Various Calls Expired/Assigned	P	Various	06/30/15	5,271		-	5,271

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Anthem	P	06/27/13	06/10/15	89,990		50,790	39,201
Costco	P	03/11/14	06/15/15	68,666		56,663	12,003
Kythera	P	03/06/13	06/30/15	75,476		25,058	50,418
Celgene	P	06/03/15	07/30/15	26,515		22,911	3,604
General Electric	P	03/17/11	07/09/15	39,346		29,791	9,555
Pilgrims Pride Corp	P	03/30/15	07/21/15	43,831		53,808	(9,976)
Wells Fargo	P	08/29/12	07/10/15	166,042		101,989	64,053
Various Calls Expired/Assigned	P	Various	08/31/15	1,113		-	1,113
Alibaba	P	Various	08/27/15	49,109		70,801	(21,692)
Alleghany Tech	P	08/14/15	08/27/15	25,492		31,560	(6,069)
Blackstone - adjust to basis	P	03/16/15	08/03/15	1,110		-	1,110
Express Scripts Holding	P	06/30/15	08/27/15	41,206		45,670	(4,464)
Qualcomm Inc	P	06/19/15	08/26/15	57,894		66,231	(8,336)
JPMorgan Strategic Income Opps	P	Various	08/31/15	200,000		204,363	(4,363)
Whiting Pete Corp	P	Various	08/27/15	34,296		142,057	(107 760)
California Resolution Corp	P	03/31/15	09/02/15	1,364		3,108	(1,744)
Urban Outfitters	P	05/28/15	09/10/15	31,332		34,928	(3,596)
Yum Brands	P	11/07/14	09/15/15	80,571		71,538	9,033
Blackstone	P	03/16/15	10/20/15	802		946	(144)
Fireeye Inc	P	08/26/15	10/19/15	28,993		42,573	(13,580)
GAP Inc	P	05/04/15	10/15/15	54,492		80,656	(26 165)
MFS Diversified Income Fund	P	Various	10/22/15	25,000		24,232	768
Various Calls Expired/Assigned	P	Various	11/30/15	2,570		-	2,570
McDonalds	P	11/06/14	11/16/15	85,003		70,208	14,795
Walmart Stores	P	10/19/15	11/18/15	56,455		61,116	(4,661)
Blackstone - ROC	P	03/16/15	11/30/15	735		-	735
Various Calls Expired/Assigned	P	Various	12/31/15	10,377		-	10,377
Altria Corp	P	12/02/09	12/22/15	29,367		9,477	19,890
Freeport McMoran	P	11/20/15	12/10/15	11,227		12,933	(1,706)
Microsoft	P	05/30/12	12/22/15	28,082		14,493	13,589
Polaris	P	Various	12/22/15	43,830		66,759	(22,929)
Reynolds American	P	10/16/12	12/22/15	22,824		10,079	12,745
Seakost Banking Corp	P	04/02/15	12/22/15	23,375		21,570	1,805
Twenty First Century Fox	P	04/10/15	12/22/15	41,721		51,638	(9,916)
US Bancorp	P	06/28/12	12/22/15	21,979		15,653	6,326
Whirlpool	P	Various	12/22/15	44,461		57,799	(13,338)
Powershares QQQ	P	Various	12/22/15	56,636		38,270	18,366
				2,817,536	-	2,701,295	192,220
PAYDEN & RYGEL							
Mtg Backed Securities paydowns - Jan	P	Various	Various	22,886		24,165	(1 279)
AL2221	P	11/19/12	02/18/15	102,227		102,213	14
FNMA AO7975 15YR HLB	P	6/21/2012	2/18/2015	75,460		74,686	774
FNMA AQ7920	P	1/14/2013	2/26/2015	16,695		17,129	(434)
FNMA AL2654	P	1/20/2015	2/18/2015	22,825		22,811	14
FNMA AL2654	P	1/20/2015	2/18/2015	7,645		7,353	292
Amgen	P	6/1/2010	2/26/2015	16,511		15,704	807
AT&T	P	6/1/2010	2/26/2015	16,503		15,514	989
FNMA #AQ7920	P	1/14/2013	2/26/2015	16,695		16,403	292
John Deere Capital	P	9/15/2014	2/26/2015	25,433		24,987	446
Microsoft	P	5/27/2009	2/26/2015	22,082		19,932	2,151
Southern California Edison	P	6/1/2010	2/4/2015	63,665		58,700	4,966
US Treasury Bill	P	1/8/2015	2/26/2015	99,995		99,994	1
Mtg Backed Securities paydowns - Feb	P	Various	Various	3,324		4,645	(1,321)
Mtg Backed Securities paydowns - March	P	Various	Various	24,665		26,029	(1,363)
US Treasury Bill	P	02/19/15	04/21/15	749,959		749,959	0
GNMA II #5259	P	12/19/11	04/22/15	56,330		56,083	247
Mtg Backed Securities paydowns - April	P	Various	Various	29,061		30,611	(1,550)
Mtg Backed Securities paydowns - May	P	Various	Various	24,603		25,944	(1,341)
Mtg Backed Securities paydowns - June	P	Various	Various	24,947		26,254	(1,307)
Mtg Backed Securities paydowns - July	P	Various	Various	26,785		28,202	(1,417)
Mtg Backed Securities paydowns - Aug	P	Various	Various	23,571		24,848	(1,276)
Mtg Backed Securities paydowns - Sept	P	Various	Various	22,992		24,210	(1,218)
Mtg Backed Securities paydowns - Oct	P	Various	Various	25,163		26,478	(1,315)
Halliburton	P	11/13/2015	11/20/2015	90,275		89,816	459
Mtg Backed Securities paydowns - Nov	P	Various	Various	25,813		27,161	(1,348)
Mtg Backed Securities paydowns - Dec	P	Various	Various	26,893		28,135	(1,242)
				1,663,004	-	1,667,964	(4,959)
Gratry							
Advanced Semiconductor Engr ADR	P	10/19/2015	11/25/15	6,994		7,181	(187)

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Dr Reddys Labs Ltd ADR	P	10/19/2015	11/25/15	5,821		7,370	(1,549)
Cemex	P	10/19/2015	12/18/15	6,056		8,365	(2,310)
CK Hutchinson Holdings Limited	P	10/19/2015	12/15/15	7,137		7,517	(380)
				26,008	-	30,434	(4,426)
Schafer Cullen - High Dividend							
Diamond Offshore - adjustment to cost	P	07/09/13	01/31/15	(1,033)		-	(1,033)
HCP - adjustment to cost	P	Various	01/31/15	(52)		-	(52)
Health Care REIT	P	Various	01/31/15	(313)		-	(313)
Halyard Health Inc	P	11/06/14	03/23/15	991		437	554
Eli Lilly & Co	P	06/18/10	06/19/15	18,572		7,557	11,015
Dupont	P	06/18/10	09/01/15	863		1,222	(359)
Merck & Co	P	10/07/11	09/24/15	3,590		2,172	1,418
Travelers	P	06/18/10	09/24/15	999		510	490
Cnooc Limited ADR	P	Various	10/05/15	17,960		28,903	(10,943)
Diamond Offshore	P	Various	10/08/15	9,731		27,594	(17,863)
Intel	P	06/18/10	12/14/10	4,321		7,011	(2,690)
				55,630	-	75,406	(19,776)
Schafer Cullen - International							
Aseco Poland SA PLN1 00	P	10/30/13	01/15/15	10,201		11,727	(1,527)
Canadian Oil Sands Limited Com NPV	P	05/06/14	01/07/15	6,281		15,365	(9,084)
Lukoil Oil Co	P	07/19/13	01/30/15	5,630		7,988	(2,358)
Reckitt Benckiser Group PLC - adjust to basis	P	02/21/13	02/28/15	(791)		-	(791)
Statoil ASA Nok2 50	P	02/21/13	02/28/15	7,039		10,438	(3,398)
ABB LTD ADR	P	Various	02/10/15	4,661		5,040	(380)
Zurich Insurance Group	P	03/14/13	02/10/15	9,765		5,689	4,076
Indivior PLC Ord	P	Various	02/13/15	936		-	936
Reckitt Benckiser Group PLC - adjust to basis	P	Various	03/19/15	34,211		27,439	6,772
Zurich Insurance Group	P	03/14/13	05/05/15	9,451		5,885	3,566
BHP Billiton Lmited NPV	P	02/21/13	06/30/15	(1,541)		-	(1,541)
South 32 Ltd NPV	P	05/26/15	06/30/15	294		-	294
BHP Billiton Lmited NPV	P	02/21/13	07/31/15	1,541		-	1,541
South 32 Ltd NPV	P	05/26/15	07/31/15	(294)		-	(294)
Deutsche Post AG NPV	P	02/20/13	08/20/15	23,114		15,901	7,212
Michelin	P	02/10/15	08/20/15	9,258		9,610	(351)
North Atlantic	P	Various	08/21/15	1,352		19,605	(18,252)
Nippon Tel & Tel Corp	P	07/25/13	08/05/15	1,352		933	419
Asseco Poland SA PLN1 00	P	10/30/13	08/20/15	5,287		6,213	(926)
Telekomunikasi Indonesia	P	09/03/13	08/24/15	2,460		2,021	439
Kirin Holdings Company	P	Various	08/03/15	19,751		20,717	(966)
Engie Eur1 Isin	P	09/29/15	10/30/15	15,686		20,984	(5,298)
Standard Chartered	P	Various	11/10/15	13,452		33,524	(20,072)
Zurich Insurance Group	P	Various	11/16/15	21,349		21,391	(42)
Deutsche Post AG NPV	P	04/13/15	12/14/15	17,000		20,424	(3,424)
South 32 Ltd NPV	P	05/26/15	12/03/15	574		1,247	(673)
				218,017	-	262,141	(44,123)
Rice Hall - Small Cap							
Agilysis	P	03/20/12	01/27/15	1,281		986	295
NPS Pharmaceuticals Inc	P	Various	01/27/15	19,961		3,576	16,384
Advent software	P	02/22/13	02/25/15	4,450		1,974	2,476
Agilysis	P	12/11/14	02/06/15	1,162		944	218
Cimpress Nv Com Euro	P	01/28/11	03/27/15	2,149		1,238	911
Bob Evans Farms Inc	P	02/18/14	03/09/15	6,837		7,479	(642)
Esterline Tech Corp	P	01/28/11	03/10/15	3,025		1,812	1,213
Medifast	P	07/03/13	03/02/15	1,082		848	234
Medifast	P	08/30/13	03/02/15	1,452		1,190	262
Salix Pharmaceuticals Ltd	P	09/12/12	03/31/15	13,453		3,271	10,183
Cimpress Nv Com Euro	P	01/28/11	04/20/15	2,271		710	1,560
Quidel	P	03/27/12	04/24/15	2,934		2,191	743
Stamps Com Inc	P	01/28/11	04/02/15	1,474		549	925
Stratasys Ltd Com	P	01/28/11	05/04/15	2,505		4,273	(1,768)
Aegerion	P	05/13/14	05/13/15	2,004		5,017	(3,013)
Chefs Warehouse Inc	P	01/07/13	05/26/15	1,593		1,305	288
Cumulus Media Inc	P	09/16/13	05/11/15	1,368		3,501	(2,133)
Iconix Brand Group	P	12/02/13	05/27/15	2,535		2,122	414
Life Time Fitness	P	01/28/11	05/29/15	6,756		4,637	2,119
Quidel	P	11/13/12	05/22/15	1,241		937	304
Stamps Com Inc	P	06/06/11	05/15/15	2,328		824	1,504
Attunity ILSO 40	P	12/11/14	05/28/15	2,910		2,170	740
Abiomed	P	12/11/14	05/06/15	8,213		4,673	3,540

STATEMENT 15

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

1(a) Description of Property sold	(b) P/D	(c) Date acq'd	(d) Date sold/expired	(e) Gross Sales Price	(f) Deprec / Selling Exps	(g) Cost / Basis	(h) Gain or (loss)
Aegerion	P	01/02/15	05/19/15	4,669		5,078	(409)
Ceva Inc com	P	12/11/14	05/06/15	4,314		3,758	556
Chefs Warehouse Inc	P	04/02/15	05/26/15	3,708		3,753	(45)
Cumulus Media Inc	P	04/02/15	05/11/15	4,404		6,778	(2,373)
Surmodics Inc	P	12/11/14	05/19/15	2,256		2,029	227
Bioreference Labs	P	03/09/14	06/17/15	4,695		4,298	397
Life Time Fitness	P	12/02/13	06/03/15	6,611		3,901	2,710
Quidel	P	11/13/12	06/19/15	795		620	175
Sparton Corp	P	11/25/13	06/26/15	1,350		1,207	144
Dealertracks Hldgs	P	01/28/11	07/21/15	7,658		4,298	3,360
Graham Corp	P	12/18/12	07/22/15	706		719	(13)
Medifast	P	08/30/13	07/09/15	1,059		818	241
Quidel Corp Com	P	11/13/12	07/07/15	821		620	201
Sparton Corp	P	11/25/13	07/24/15	1,246		1,231	15
BOFI Hldg Inc	P	12/26/12	08/26/15	2,266		505	1,761
Graham Corp	P	12/18/12	08/26/15	681		758	(77)
Sparton Corp	P	11/25/13	08/25/15	814		862	(48)
Stamps Com Inc	P	01/28/11	08/11/15	1,978		749	1,229
Graham Corp	P	12/18/12	09/04/15	352		389	(37)
Kythera	P	08/29/14	09/28/15	10,092		5,462	4,630
Sparton Corp	P	11/25/13	09/08/15	359		419	(60)
Aegerion	P	06/04/14	10/07/15	1,264		3,134	(1,870)
Quidel	P	11/13/12	10/15/15	707		671	35
Stamps Com Inc	P	02/20/13	10/14/14	1,930		657	1,272
ACI Worldwide	P	Various	11/25/15	2,615		1,753	862
Bravo Brio	P	06/19/12	11/02/15	1,158		1,745	(587)
Constant Contact	P	09/16/11	11/30/15	1,754		978	776
Acacia Resh Corp	P	01/28/11	12/28/15	610		4,093	(3,483)
Constant Contact	P	09/27/11	12/29/15	4,108		2,290	1,818
Homeaway	P	10/14/15	12/09/15	2,564		1,993	571
Oxford Industry Inc - basis adjust	P	11/13/15	12/31/15	-		852	(852)
Stamps Com Inc	P	06/06/11	12/21/15	2,188		485	1,704
				172,714	-	123,128	49,586
Rice Hall - Micro Cap							
Agilysis	P	12/11/14	01/27/15	4,398		4,365	32
Constant Contact	P	12/11/14	01/05/15	2,007		1,814	193
Liveperson	P	12/11/14	01/02/15	2,239		2,203	36
NPS Pharmaceuticals Inc	P	12/11/14	01/26/15	14,475		10,704	3,771
Agilysys	P	12/11/14	02/06/15	727		861	(134)
Denny's Corp	P	12/11/14	02/19/15	2,140		2,030	110
American Vanguard CP	P	12/11/14	03/27/15	1,432		1,561	(129)
Constant Contact	P	12/11/14	03/26/15	5,314		4,640	674
Medifast	P	12/11/14	03/17/15	1,482		1,489	(7)
Stamps Inc	P	12/11/14	03/11/15	2,741		2,373	368
Quidel Corp Com	P	12/11/14	04/28/15	4,992		5,142	(150)
Stamps Inc	P	12/11/14	04/28/15	5,254		3,906	1,348
Bioreference Labs Inc Com	P	12/11/14	06/17/15	12,954		9,708	3,246
Biospecifics Techs	P	12/11/14	06/24/15	2,748		1,992	757
Quidel Corp Com	P	12/11/14	06/19/15	3,048		3,408	(360)
Biospecifics Techs	P	12/11/14	07/27/15	3,388		2,067	1,321
Kythera Biopharmaceuticals	P	12/11/14	07/22/15	10,801		5,590	5,212
Quidel Corp Com	P	12/11/14	07/07/15	3,100		3,758	(658)
Abiomed	P	12/11/14	08/17/15	18,488		12,892	5,596
Biospecifics Techs	P	12/11/14	08/03/15	2,136		1,203	934
Graham Corp	P	12/11/14	08/26/15	2,818		4,629	(1,811)
Mesa Laboratories Inc	P	12/11/14	08/31/15	3,566		2,408	1,158
Sparton Corp	P	12/11/14	08/07/15	4,818		5,579	(762)
Stamps Com Inc	P	12/11/14	08/18/15	5,488		3,214	2,274
Graham Corp	P	12/11/14	09/04/15	2,962		4,105	(1,143)
Kythera Biopharmaceuticals	P	12/11/14	09/28/15	12,563		7,921	4,643
Sparton Corp	P	12/11/14	09/08/15	4,500		5,159	(659)
Aegerion	P	12/11/14	10/13/15	2,941		5,748	(2,807)
Opko Health	P	08/21/15	10/05/15	4,581		6,649	(2,068)
Park City Group	P	12/11/14	10/15/15	4,137		4,409	(272)
Quidel Corp Com	P	04/02/15	10/15/15	2,465		3,702	(1,237)
Synta Pharmaceuticals	P	04/02/15	10/26/15	500		2,376	(1,876)
Constant Contact	P	Various	11/13/15	6,865		7,741	(875)
Acacia Resh Corp	P	12/11/14	12/28/15	760		2,369	(1,609)
Century Casinos Inc	P	12/11/14	12/14/15	3,964		2,619	1,345

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

1(a) Description of Property sold	(b) P/D	(c) Date acq'd	(d) Date sold/expired	(e) Gross Sales Price	(f) Deprec / Selling Exps	(g) Cost / Basis	(h) Gain or (loss)
Constant Contact	P	07/29/15	12/03/15	4,124		3,187	937
				170,916	-	153,520	17,397
Total Securities Gains/ (Losses)				12,273,494	-	12,043,386	(730,696)
Loss on Sales of Real Estate							
Lomacasi	P	03/03/09	3/31/2015	492,000		2,200,000	(1,708,000)
				492,000	-	2,200,000	(1,708,000)
Loss on Mortgage Loans							-
Hatch	P	02/22/10	11/30/15	-		151,719	(151,719)
				-	-	151,719	(151,719)
Total Gains/(losses) per Line 6(a), column (a)				**12,765,494**	**-**	**14,395,105**	**(2,590,415)**
Total Gains/(Losses) per Line 7, column (b)							-

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THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

Name and Address	Title, Ave. Hours per Week Devoted to Position	Compensation	Contributions to Employee Benefit Plans & Deferred Comp	Expense Account, Other Allowances
Daniel Cracchiolo PO Box 1112 Phoenix, Arizona 85001	Chairman/Director 20-40 Hours	$125,000	-	-
Marianne Cracchiolo Mago PO Box 1112 Phoenix, Arizona 85001	President 40 Hours	257,500	7,500	-
Gail Flinn PO Box 1112 Phoenix, Arizona 85001	Director of Finance/ Secretary 40 Hours	85,500	2,700	-
Dr. Andrea Cracchiolo, III PO Box 1112 Phoenix, Arizona 85001	Director 1-2 Hours	-	-	-
W. Bryant Stooks PO Box 1112 Phoenix, Arizona 85001	Director 1-2 Hours	-	-	-
Andy Abraham PO Box 1112 Phoenix, Arizona 85001	Director 1-2 Hours	-	-	-
Total		$468,000	$10,200	$0

STATEMENT 17

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART XV, Line 3a - CONTRIBUTIONS PAID DURING THE YEAR 2015

Name	Relationship to Fdtn. Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
A New Leaf 868 East University Drive Mesa, AZ 85203	N/A	PC	La Mesita Capital and Family Services Campaign	$75,000
Act One Foundation 910 East Osborn Road, Suite C Phoenix, AZ 85014	N/A	PC	Field Trip Program	25,000
Arizona Community Foundation 2201 East Camelback Road, Suite 405B Phoenix, AZ 85016	N/A	PC	Summer Youth Program	25,000
Arizona State University Foundation P O Box 872911 Tempe, AZ 85287	N/A	PC	ASU Art Museum First Saturdays for Families	35,000
Arizona State University Foundation P O Box 877906 Tempe, AZ 85287	N/A	PC	ASU College of Law: Daniel Cracchiolo Chair in Civil and Criminal Law Scholarship Fund/ Daniel Cracchiolo Exectutive Conference Room Naming Downtown	200,000
Arizona State University Foundation P O. Box 877906 Tempe, AZ 85287	N/A	PC	ASU College of Law. Burch & Cracchiolo, P A Moot Court Naming Downtown Law Campus	100,000
Arizona's Children Association 711 East Missouri Avenue, Suite 200 Phoenix, AZ 85014	N/A	PC	Dancing for Arizona's Children Event	3,180
Barrow Neurological Foundation 350 West Thomas Road Phoenix, AZ 85013	N/A	PC	Women's Board Project: Drug Delivery Research	15,000
Boys & Girls Clubs of the Casa Grande Valley P.O. Box 10291 Casa Grande, Arizona 85130	N/A	PC	Casa Grande Land Donation	90,500
Brophy College Preparatory 4701 North Central Avenue Phoenix, AZ 85012	N/A	PC	The Loyola Academy - Science Curriculum & Program Funding	123,500

STATEMENT 17

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART XV, Line 3a - CONTRIBUTIONS PAID DURING THE YEAR 2015

Name	Relationship to Fdtn. Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
California Province of the Society of Jesus P O. Box 519 Los Gatos, CA 95031	N/A	PC	USA West Provice. Capacity Building	10,000
Challenge Foundation - Phoenix 6300 North Central Avenue Phoenix, AZ 85012	N/A	PC	TEAM Project at All Saints' Episcopal Day School	100,000
Children's Action Alliance 4001 North 3rd Street, Suite 160 Phoenix, AZ 85012	N/A	PC	Through the Eyes of a Child Luncheon - Operations	3,500
Childsplay Inc. 900 South Mitchell Drive Tempe, AZ 85281	N/A	PC	Storybook Preview	30,000
Cochise College 4190 West State Highway 80 Douglas, AZ 85607	N/A	PC	Operational Support	25,000
College Success Arizona 4040 East Camelback Road, Suite 220 Phoenix, AZ 85018	N/A	PC	St John Vianney Scholarship Program	10,000
Desert Botanical Garden 1201 North Galvin Parkway Phoenix, AZ 85008	N/A	PC	Community Garden Initiative Phase II Plan Development	56,000
Desert View Learning Center 4027 East Lincoln Drive Paradise Valley, AZ 85253	N/A	PC	Operational Support	10,000
Family Promise - Greater Phoenix 7221 East Belleview Street Scottsdale, AZ 85257	N/A	PC	Whole and Healthy Families Program & Aftercare Specialist	35,000
Foundation for Blind Children 1234 East Northern Avenue Phoenix, AZ 85020	N/A	PC	Campaign to Build for the Next Generation	200,000

STATEMENT 17

THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART XV, Line 3a - CONTRIBUTIONS PAID DURING THE YEAR 2015

Name	Relationship to Fdtn. Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Florence Immigrant and Refugee Rights Project P.O Box 654 Florence, AZ 85132	N/A	PC	Operational Support	5,000
Free Wheel Foundation 3804 North Stone Gully Mesa, AZ 85207	N/A	PC	Ride 430	5,000
Girl Scouts-AZ Cactus-Pine Council 119 East Coronado Road Phoenix, AZ 85004	N/A	PC	Leadership Center for Girls and Women	100,000
Human Services Campus 230 South 12th Avenue Phoenix, AZ 85007	N/A	PC	Operations	150,000
i.d.e.a. Museum 150 West Pepper Place Mesa, Arizona 85201	N/A	PC	Artful Tales Experience	10,000
KaBOOM! 4301 Connecticut Avenue NW, Suite ML-100 Washington, DC 20008	N/A	PC	Playground Build at Phoenix Collegiate Academy	65,048
Legacy Connection 360 East Coronado Road, Suite 100 Phoenix, AZ 85004	N/A	PC	Back to School Clothing Drive	10,000
Local First Arizona 407 East Roosevelt Street Phoenix, AZ 85004	N/A	PC	Healthy Local Foods Initiative	40,000
Phoenix Collegiate Academy 5610 South Central Avenue Phoenix, AZ 85040	N/A	PC	Arts Director Faculty Funding	40,000
Phoenix Collegiate Academy 5610 South Central Avenue Phoenix, AZ 85040	N/A	PC	KaBOOM! Playground Build	2,034

STATEMENT 17

THE STEELE FOUNDATION, INC.

95-3466880

FORM 990PF-2015, PART XV, Line 3a - CONTRIBUTIONS PAID DURING THE YEAR 2015

Name	Relationship to Fdtn. Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Phoenix Symphony 1 North 1st Street, Suite 200 Phoenix, AZ 85004	N/A	PC	Mind Over Music Program	100,000
Prevent Child Abuse Arizona P O. Box 26495 Prescott Valley, AZ 86312	N/A	PC	Triple P Arizona	125,000
Salpointe Catholic High School 1545 East Copper Street Tucson, Arizona 85719	N/A	PC	Building Leaders and Legacy	200,000
Society of St Vincent de Paul P.O Box 13600 Phoenix, AZ 85002	N/A	PC	Feeding the Hungry: Food Boxes for Families, Family Dining Room & Community Gardens	100,000
St. John Vianney Catholic School 539 La Pasada Boulevard Goodyear, AZ 85338	N/A	PC	Scholarship Program	57,000
St. Jude Children's Research Hospital 262 Danny Thomas Place Memphis, TN 38105	N/A	PC	Operational Support	5,000
St. Mary's Food Bank 2831 North 31st Avenue Phoenix, AZ 85009	N/A	PC	Kids Feeding Program: Kids Café & Child Nutrition Programs	100,000
Temple Solel 6805 East McDonald Drive Paradise Valley, AZ 85253	N/A	PC	Endowment Fund	25,000
Third Sector New England Inc. 89 South Street, Suite 700 Boston, MA 02111	N/A	PC	BUILD Arizona Blueprint	50,000
University of Arizona Foundation P O Box 210109 Tucson, AZ 85721	N/A	PC	DK Ranch Land Donation	2,666,453
TOTAL				**$5,027,215**

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THE STEELE FOUNDATION, INC. 95-3466880

FORM 990PF-2015, PART XV, Line 3b - CONTRIBUTIONS APPROVED IN 2015 FOR FUTURE PAYMENT

Name and Address	Relationship to Fdtn Mgr or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Arizona State University Foundation P.O. Box 872911 Tempe, AZ 85287	N/A	PC	ASU College of Law. Daniel Cracchiolo Chair in Civil and Criminal Law Scholarship Fund/ Daniel Cracchiolo Executive Conference Room	$ 1,800,000
i d.e.a. Museum 150 West Pepper Place Mesa, Arizona 85201	N/A	PC	Artful Tales Experience	10,000
Local First Arizona 407 East Roosevelt Street Phoenix, AZ 85004	N/A	PC	Healthy Local Foods Initiative	40,000
TOTAL				**$ 1,850,000**

THE STEELE FOUNDATION, INC. **95-3466880**

FORM 990PF-2015, PART III, Line 2 and Line 4- DISTRIBUTIONS OF PROPERTY VALUED AT FAIR MARKET VALUE

Property Distributions in 2015:
On June 30, 2015 the Foundation donated 1.33 acres of land located in Pinal County, Arizona to the Boys & Girls Clubs of the Casa Grande Valley located in Casa Grande. The property was one of the few remaining assets of the original corpus of the Foundation when it was funded by its Founder, Horace Steele. The property had a carrying value of $15,000 (cost) and was appraised for $90,500 based upon a certified independent appraisal at that time.

On October 30,2015 the Foundation also donated a 45 acre ranch known as the DK Ranch located in Cornville, Arizona to the University of Arizona. The DK Ranch was the security for a $6,518,184 mortgage loan that was foreclosed upon on 10/30/2008 and taken back at the credit bid amount at foreclosure Prior to donation the ranch was appraised by a certfied independent appraiser for $2,666,453.

Tax Treatment:
Per Reg 53.4942(a)-2(a) all property distributions must be valued at fair market value at the date of the distribution to count towards the Foundation's required minimum distribution. However, for excise tax on net investment income all property distributions treated as qualifying distributions are not dispositions and thus do not result in the recognition of gain or loss per Reg 53.4940-1(f)(1).

Therefore, for the parcel donated on June 30th, the difference between the property's book value of $15,000 and the market value at the time of donation of $90,500, or $75,500, is reported as "Other Increases" in fund balance in Part III, Line 3 of page 2 of the tax return titled "Analysis of Changes in Net Assets or Fund Balances". For the parcel donated on October 30th, the difference between the property's book value of $6,518,184 and its fair market value at the time of the donation of $2,666,453, or $3,851,734, is reported as "Decreases" in fund balance in Part III, line 5 of page 2 of the tax return