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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation J F SHEA COMPANY FOUNDATION		A Employer identification number 95-2554052
Number and street (or P O box number if mail is not delivered to street address) 655 BREA CANYON ROAD	Room/suite	B Telephone number (see instructions) (909) 594-0941
City or town, state or province, country, and ZIP or foreign postal code WALNUT, CA 91789		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,201,666	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,027	47,027		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,179,952			
	b Gross sales price for all assets on line 6a 1,181,460				
	7 Capital gain net income (from Part IV, line 2)		1,179,952		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	25	0		
	12 Total. Add lines 1 through 11	1,227,004	1,226,979		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,060	60		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	730	730		0
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,790	790		0
	25 Contributions, gifts, grants paid	933,237			933,237
	26 Total expenses and disbursements. Add lines 24 and 25	938,027	790		933,237
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	288,977			
	b Net investment income (if negative, enter -0-)		1,226,189		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,731	12,735	12,735
	2 Savings and temporary cash investments	295	282,812	282,812
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	342,076	338,532	2,906,119
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15 Other assets (describe ▶ _____)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	345,102	634,079	3,201,666
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	345,102	634,079	
	30 Total net assets or fund balances (see instructions)	345,102	634,079	
	31 Total liabilities and net assets/fund balances (see instructions)	345,102	634,079	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	345,102
2	Enter amount from Part I, line 27a	2	288,977
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	634,079
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	634,079

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,179,952
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	928,652	5,340,194	0 173899
2013	691,891	5,512,749	0 125507
2012	257,060	5,717,488	0 044960
2011	252,105	5,909,727	0 042659
2010	165,753	5,475,511	0 030272

2	Total of line 1, column (d).	2	0 417297
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 083459
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,013,620
5	Multiply line 4 by line 3.	5	334,973
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	12,262
7	Add lines 5 and 6.	7	347,235
8	Enter qualifying distributions from Part XII, line 4.	8	933,237

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	12,262		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0		
3	Add lines 1 and 2.	3	12,262		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,262		
6	Credits/Payments	7	21,344		
a	2015 estimated tax payments and 2014 overpayment credited to 2015			6a	21,344
b	Exempt foreign organizations—tax withheld at source			6b	
c	Tax paid with application for extension of time to file (Form 8868).			6c	
d	Backup withholding erroneously withheld			6d	
7	Total credits and payments. Add lines 6a through 6d.	7	21,344		
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	9,082		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 9,082 Refunded ▶	11	0		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ RONALD L LAKEY Telephone no ▶ (909) 594-9500 Located at ▶ 655 BREA CANYON ROAD WALNUT CA ZIP+4 ▶ 91789			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No 5b

Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN F SHEA	PRESIDENT	0	0	0
655 BREA CANYON ROAD	1 00			
WALNUT, CA 91789				
PETER O SHEA	TREASURER	0	0	0
655 BREA CANYON ROAD	1 00			
WALNUT, CA 91789				
RONALD L LAKEY	VICE PRESIDENT	0	0	0
655 BREA CANYON ROAD	1 00			
WALNUT, CA 91789				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ Yes ☒ No 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.▶0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3▶0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,061,887
b	Average of monthly cash balances.	1b	12,854
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,074,741
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,074,741
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	61,121
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,013,620
6	Minimum investment return. Enter 5% of line 5.	6	200,681

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	200,681
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	12,262
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,262
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	188,419
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	188,419
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	188,419

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	933,237
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	933,237
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	12,262
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	920,975

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				188,419
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.			427,310	
e From 2014.			664,142	
f Total of lines 3a through e.	1,091,452			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>933,237</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				188,419
e Remaining amount distributed out of corpus	744,818			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,836,270			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,836,270			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.			427,310	
d Excess from 2014.			664,142	
e Excess from 2015.			744,818	

Part XIV

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☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Additional Data Table					
Total		▶ 3a			933,237
b <i>Approved for future payment</i>					
Total		▶ 3b			0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(1) Cash.

(2) Other assets.

(1)	Sales of assets to a noncharitable exempt organization.	
(2)	Purchases of assets from a noncharitable exempt organization.	
(3)	Rental of facilities, equipment, or other assets.	
(4)	Reimbursement arrangements.	
(5)	Loans or loan guarantees.	
(6)	Performance of services or membership or fundraising solicitations.	

1c		No
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[illegible]

b If "Yes," complete the following schedule

(c) Description of relationship

**Sign
Here**

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

PTIN	P01251459
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Firm's EIN ▶ 94-1530032

Phone no (909) 594-9500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
7000 SHS - AES CORP	D	1982-01-20	2015-01-13
7500 SHS - AES CORP	D	1982-01-20	2015-01-16
6000 SHS - AES CORP	D	1982-01-20	2015-08-19
5300 SHS - AES CORP	D	1982-01-20	2015-09-04
600 SHS - ALTERA CORP	D	1988-03-31	2015-04-02
2000 SHS - ALTERA CORP	D	1988-03-31	2015-04-16
2000 SHS - ALTERA CORP	D	1988-03-31	2015-07-15
2000 SHS - ALTERA CORP	D	1988-03-31	2015-09-16
200 SHS - ALTERA CORP	D	1988-03-31	2015-09-25
1500 SHS - ALTERA CORP	D	1988-03-31	2015-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
90,578			90,578
99,598			99,598
75,359			75,359
59,677			59,677
26,000		60	25,940
86,603		201	86,402
100,386		201	100,185
100,878		201	100,677
10,072		20	10,052
77,098		151	76,947

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			90,578
			99,598
			75,359
			59,677
			25,940
			86,402
			100,185
			100,677
			10,052
			76,947

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000 SHS - ALTERA CORP	D	1988-03-31	2015-10-21
700 SHS - ALTERA CORP	D	1988-03-31	2015-11-20
5000 SHS - ALTERA CORP	D	1988-03-31	2015-12-28
AES CORP NONDIVIDEND DISTRIBUTION	D		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
52,489		101	52,388
36,847		70	36,777
270,000		503	269,497
95,289			95,289
586			586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			52,388
			36,777
			269,497
			95,289
			586

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN PASTIME 615 WINN DR UPLAND,CA 91760	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	13,500
ARCHDIOCESE OF INDIANA 1400 N MERIDIAN STREET INDIANAPOLIS,IN 46202	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	1,679
ARCHDIOCESE OF LOS ANGELES 3424 WILSHIRE BOULEVARD LOS ANGELES,CA 90010	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	270,343
AUGIE'S QUEST 300 TECHNOLOGY SQUARE SUITE 400 CAMBRIDGE,MA 02139	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	95,200
BUILDON 800 LONG RIDGE ROAD 2ND FLOOR STAMFORD,CT 06902	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	50,000
CALIFORNIA HOMEBUILDING FOUNDATION 1215 K STREET SUITE 1200 SACRAMENTO,CA 95814	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	3,436
CASA TERESA PO BOX 429 ORANGE,CA 92856	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	750
CATHOLIC EDUCATION FOUNDATION 3424 WILSHIRE BLVD 3RD FLOOR LOS ANGELES,CA 90010	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	17,920
CELL THECOUNTERTERRORISM EDUCATION LEARNING 1625 BROADWAY SUITE 780 DENVER,CO 80202	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	10,000
CITY OF HOPE 1055 WILSHIRE BLVD 12TH FLOOR LOS ANGELES,CA 90017	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	7,500
COLORADO COUNCIL ECONOMIC EDUCATION 3443 SOUTH GALENA STREET SUITE 190 DENVER,CO 80231	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	1,900
COMMUNITY FOOD SHARE 650 SOUTH TAYLOR AVENUE LOUISEVILLE,CO 80027	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	1,000
DOUGLAS COUNTY EDUCATIONAL FOUNDATION 620 WILCOX STREET CASTLE ROCK,CO 80104	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
DOUGLAS COUNTY FAIR FOUNDATION 8351 RAMPART RANGE RD SUITE 111 LITTLETON,CO 80125	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,500
DOWNING STREET FOUNDATION 5150 E YALE CIRCLE SUITE 303 DENVER,CO 80222	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,500
Total ► 3a				933,237

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ERIE COMMUNITY CIVIC FUND 450 SOUTH POWERS STREET ERIE,CO 80516	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,500
FIRST TEE OF THE TRI-VALLEY 2843 HOPYARD ROAD STE 143 PLEASANTON,CA 94588	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	5,000
GRACE WILSEY FOUNDATION PO BOX 114 MENLO PARK,CA 94026	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	50,000
HEART OF JESUS RETREAT CENTER 2927 SOUTH GREENVILLE STREET SANTA ANA,CA 927046001	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	9,250
HELPS INTERNATIONAL 15301 DALLAS PKWY SUITE 200 ADDISON,TX 75001	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
HOMEAID AMERICA NORTHERN CALIFORNIA 1350 TREAT BLVD SUITE 140 WALNUT CREEK,CA 94597	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	8,150
HOMEAID AMERICA ORANGE COUNTY 24 EXECUTIVE PARK STE 100 IRVINE,CA 92614	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	5,000
HOPE HOSPICE 6377 CLARK AVENUE SUITE 100 DUBLIN,CA 945683024	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
INNER CIRCLE FOUNDATION 18952 EAST LOYOLA CIRCLE AURORA,CO 800133642	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	1,000
IRVINE PUBLIC SCHOOLS FOUNDATION 1 POST SUITE 250 IRVINE,CA 92618	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,500
KIDS FIRST HEALTH CARE 4675 E 69TH AVENUE COMMERCE CITY,CO 80022	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,500
KIDWORKS FOUNDATION FOR SUCCESS 1902 W CHESTNUT AVENUE SANTA ANA,CA 92703	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,450
LANDMARK ACADEMY FOUNDATION 10566 MEMPHIS STREET COMMERCE CITY,CO 80022	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,000
LEUKEMIA AND LYMPHOMA SOCIETY 2143 HURLEY WAY SUITE 110 SACRAMENTO,CA 95825	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
MATER DEI HIGH SCHOOL 1202 WEST EDINGER AVENUE SANTA ANA,CA 92707	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	5,000
Total ► 3a				933,237

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MCKENNA CLAIRE FOUNDATIONONEOC PO BOX 8094 HUNTINGTON BEACH,CA 92615	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	1,000
MIZEL INSTITUTE 4350 S MONACO ST 5TH FLOOR DENVER,CO 80237	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	4,500
NATURE'S HOTLINE 3760 NORTHLAND DRIVE LOS ANGELES,CA 90008	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	1,000
ORANGE CATHOLIC FOUNDATION 13280 CHAPMAN AVENUE GARDEN GROVE,CA 92840	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	31,163
ORANGE COUNTY COUNCIL-BOY SCOUTS AMERICA 1211 E DYER ROAD SANTA ANA,CA 92705	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	2,568
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO,CA 95814	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	1,000
PRETEND CITY CHILDREN'S MUSEUM 29 HUBBLE IRVINE,CA 92618	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	10,000
RAMONA CONVENT ELEMENTARY SCHOOL 1701 W RAMONA ROAD ALHAMBRA,CA 91803	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	7,464
RIVERSIDE COUNTY SEARCH DOGS 43950 ACACIA AVENUE HEMET,CA 92543	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
ROMAN CATHOLIC BISHOP OF SAN BERNARDINO 1201 EAST HIGHLAND AVENUE SAN BERNARDINO,CA 92404	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	166,260
ROXBOROUGH MUSIC FESTIVAL 8351 RAMPART RANGE RD SUITE 111 LITTLETON,CO 80125	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
SALVATION ARMY-RED SHIELD CENTER 180 E OCEAN BLVD SUITE 500 LONG BEACH,CA 90802	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
SCHOOL OF IMAGINATION 9801 DUBLIN BLVD DUBLIN,CA 94568	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
THE SHEA CENTER FOR THERAPEUTIC RIDING 26284 OSO RD SAN JUAN CAPISTRANO,CA 92675	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	3,000
SHEPHERD'S GATE 1660 PORTOLA AVENUE LIVERMORE,CA 94551	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
Total ▶ 3a				933,237

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPECIAL OLYMPICS OF NORTHERN CALIFORNIA 3480 BUSKIRK AVENUE STE 340 PLEASANT HILL,CA 94523	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
SUNFLOWER HILL 956 MINGOIA STREET PLEASANTON,CA 94588	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
ST CATHERINE'S ACADEMY 215 N HARBOR BLVD ANAHEIM,CA 92805	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	21,553
ST GREGORY CATHOLIC SCHOOL 3440 N 18TH AVENUE PHOENIX,AZ 85015	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	19,857
ST JOHN VIANNEY SCHOOL 539 LA PASADA BLVD GOODYEAR,AZ 85338	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	3,590
ST PETER INDIAN MISSION 1500 N ST PETER ROAD BAPCHULE,AZ 85121	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	36,844
SUSAN G KOMEN - SAN FRANCISCO BAY AREA 26 OFARRELL ST STE 900 SAN FRANCISCO,CA 94108	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
THE TAYLOR FAMILY FOUNDATION 5555 ARROYO ROAD LIVERMORE,CA 94550	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
THOMAS CARMAN FOOD PANTRY IN MARINA 425 CARMEL AVENUE MARINA,CA 93933	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	500
USC LUSK CENTER FOR REAL ESTATE 650 CHILDS WAY RGL 331 LOS ANGELES,CA 900890626	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	25,000
WHEELCHAIR FOUNDATION 3820 BLACKHAWK ROAD DANVILLE,CA 945064617	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	5,000
WILLIAM R MEYN FOUNDATION 10111 INVERNESS MAIN STREET SUITE O ENGLEWOOD,CO 80112	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	4,260
XAVIER COLLEGE PREPARATORY HIGH SCHOOL 34-200 COOK STREET PALM DESERT,CA 92211	NONE	NON-PROFIT	TO FURTHER EXEMPT ACTIVITIES	8,600
Total ▶ 3a				933,237

TY 2015 Investments Corporate Stock Schedule**Name:** J F SHEA COMPANY FOUNDATION**EIN:** 95-2554052

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15,000 SHS ALTERA CORP	0	0
18,500 SHS HCP INC	338,532	707,440
229,747 SHS AES CORP	0	2,198,679

TY 2015 Other Income Schedule**Name:** J F SHEA COMPANY FOUNDATION**EIN:** 95-2554052

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REVERSAL OF FILING FEE	25		25

TY 2015 Taxes Schedule**Name:** J F SHEA COMPANY FOUNDATION**EIN:** 95-2554052

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10	10		0
CA ATTORNEY GENERAL	50	50		0
UNITED STATES TREASURY	4,000	0		0