Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
MARION NINE CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town: Winston Salem | State: NC | ZIP code: 27101-3818

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number
94-6307607

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 198,334

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,007	4,871		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	672			
	b	Gross sales price for all assets on line 6a 90,955				
	7	Capital gain net income (from Part IV, line 2)		672		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	5,679	5,543	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	3,539	2,654		885
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,092			1,092
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	112	112		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10			10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,753	2,766	0	1,987
	25	Contributions, gifts, grants paid	7,116			7,116
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,869	2,766	0	9,103
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,190			
	b	**Net investment income** (if negative, enter -0-)		2,777		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,501	8,982	8,982
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	177,281	167,744	189,352
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	182,782	176,726	198,334
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	182,782	176,726	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	182,782	176,726	
	31	**Total liabilities and net assets/fund balances** (see instructions)	182,782	176,726	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	182,782
2	Enter amount from Part I, line 27a	2	-6,190
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	833
4	Add lines 1, 2, and 3	4	177,425
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	699
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	176,726

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	672
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	7,469	217,746	0 034301
2013	11,189	211,316	0 052948
2012	12,925	204,795	0 063112
2011	17,121	209,555	0 081702
2010	9,444	196,355	0 048097

2	**Total** of line 1, column (d)	2	0 280160
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056032
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	210,653
5	Multiply line 4 by line 3	5	11,803
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28
7	Add lines 5 and 6	7	11,831
8	Enter qualifying distributions from Part XII, line 4	8	9,103

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	56
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	56
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	56
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 87		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	87
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	31
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 31 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no. ▶ 888-730-4933
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to·

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . .N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	3,539		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	207,443
b	Average of monthly cash balances	1b	6,418
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	213,861
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	213,861
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	3,208
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	210,653
6	**Minimum investment return.** Enter 5% of line 5	6	10,533

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,533
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 56		
b	Income tax for 2015. (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	56
3	Distributable amount before adjustments Subtract line 2c from line 1	3	10,477
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,477
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,477

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	9,103
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,103

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				10,477
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			4,781	
b	Total for prior years. 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 9,103				
a	Applied to 2014, but not more than line 2a			4,781	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				4,322
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015. *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				6,155
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	7,116
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,007	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	672	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		5,679	0

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 5,679

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N.A. | 4/25/2016 | SVP Wells Fargo Bank N.A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: JOSEPH J CASTRIANO	Preparer's signature	Date: 4/25/2016	Check ☒ if self-employed	PTIN: P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
CALIFORNIA PACIFIC MEDICAL CENTER					
Street					
PO BOX 7999					
City		**State**	**Zip Code**	**Foreign Country**	
SAN FRANCISCO		CA	94120		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENE THERAPY RESEARCH					5,250

Name					
MARJAREEE MASON CENTER INC					
Street					
1600 M STREET					
City		**State**	**Zip Code**	**Foreign Country**	
FRESNO		CA	93721		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					311

Name					
CENTRAL VALLEY YMCA					
Street					
7797 NORTH 1ST STREET, SUITE 892					
City		**State**	**Zip Code**	**Foreign Country**	
FRESNO		CA	93720		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					311

Name					
UNIVERSITY OF LAVERNE					
Street					
1950 3RD STREET					
City		**State**	**Zip Code**	**Foreign Country**	
LA VERNE		CA	91750		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					622

Name					
CHRUCH OF BRETHREN					
Street					
1451 DUNDEE AVENUE					
City		**State**	**Zip Code**	**Foreign Country**	
ELGIN		IL	60120		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					311

Name					
PACIFIC SOUTHWEST CHURCH ATTN JOE SETRICK					
Street					
PO BOX 219					
City		**State**	**Zip Code**	**Foreign Country**	
LA VERNE		CA	91750		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					311

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	278		Capital Gains/Losses	90,955	90,283	672
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AQR MANAGED FUTURES ST	00203H859	X				1/24/2014	10/27/2015	1,011	947				0	64
2	AQR MANAGED FUTURES ST	00203H859	X				2/25/2015	10/27/2015	997	995				0	2
3	AQR MANAGED FUTURES ST	00203H859	X				7/17/2013	10/27/2015	277	255				0	22
4	CORE EQUITY FUND	140995127	X				5/20/2011	2/23/2015	1,596	1,890				0	-294
5	CORE EQUITY FUND	140995127	X				6/22/2011	2/23/2015	8,167	9,434				0	-1,267
6	CORE EQUITY FUND	140995127	X				8/31/2011	2/23/2015	2,303	2,551				0	-248
7	CORE EQUITY FUND	140995127	X				2/7/2013	2/23/2015	386	475				0	-89
8	ADDITIONAL PROCEEDS FRO	140995127	X				12/31/2013	3/12/2015	7	0				0	7
9	CREDIT SUISSE COMM RET S	22544R305	X				11/23/2010	7/21/2015	1,707	2,777				0	-1,070
10	CREDIT SUISSE COMM RET S	22544R305	X				9/5/2014	7/21/2015	1,896	2,466				0	-570
11	CREDIT SUISSE COMM RET S	22544R305	X				10/25/2011	7/21/2015	405	634				0	-229
12	DIAMOND HILL LONG-SHORT	25264S833	X				6/24/2011	2/25/2015	2,885	1,961				0	924
13	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	7/21/2015	1,097	1,106				0	-9
14	T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	7/21/2015	299	299				0	0
15	T ROWE PRICE INST FLOAT I	77958B402	X				1/24/2014	7/21/2015	233	237				0	-4
16	T ROWE PRICE INST FLOAT I	77958B402	X				1/24/2014	8/31/2015	1,354	1,392				0	-38
17	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/7/2013	2/25/2015	134	124				0	10
18	SPDR DJ WILSHIRE INTERNA	78463X863	X				8/7/2009	12/23/2015	1,226	1,017				0	209
19	SPDR DJ WILSHIRE INTERNA	78463X863	X				6/22/2011	12/23/2015	1,028	1,031				0	-3
20	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/7/2013	12/23/2015	79	83				0	-4
21	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/22/2014	12/23/2015	356	369				0	-13
22	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/6/2009	12/23/2015	316	195				0	121
23	AMEX ENERGY SELECT SPD	81369Y506	X				2/25/2015	7/21/2015	286	321				0	-35
24	FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	7/21/2015	356	344				0	12
25	AMEX TECHNOLOGY SELECT	81369Y803	X				7/21/2015	11/13/2015	215	218				0	-3
26	AMEX TECHNOLOGY SELECT	81369Y803	X				2/25/2015	11/13/2015	603	604				0	-1
27	DIAMOND HILL LONG-SHORT	25264S833	X				8/17/2012	2/25/2015	1,740	1,279				0	461
28	DREYFUS EMG MKT DEBT LC	261980494	X				6/24/2011	7/21/2015	371	469				0	-98
29	DREYFUS EMG MKT DEBT LC	261980494	X				8/17/2012	7/21/2015	606	749				0	-143
30	DREYFUS EMG MKT DEBT LC	261980494	X				2/17/2012	12/17/2015	688	955				0	-267
31	DREYFUS EMG MKT DEBT LC	261980494	X				8/17/2012	12/17/2015	227	319				0	-92
32	DREYFUS EMG MKT DEBT LC	261980494	X				7/17/2013	12/17/2015	2,208	3,033				0	-825
33	DREYFUS EMG MKT DEBT LC	261980494	X				2/25/2015	12/17/2015	700	828				0	-128
34	DRIEHAUS ACTIVE INCOME F	262028855	X				7/17/2013	2/25/2015	2,183	2,220				0	-37
35	DRIEHAUS ACTIVE INCOME F	262028855	X				10/17/2013	2/25/2015	12	12				0	0
36	DRIEHAUS ACTIVE INCOME F	262028855	X				10/17/2013	10/27/2015	2,125	2,237				0	-112
37	ISHARES S&P MID-CAP 400 G	464287606	X				7/31/2014	2/25/2015	1,183	1,068				0	115
38	ISHARES S&P MID-CAP 400 V	464287705	X				7/31/2014	2/25/2015	794	733				0	61
39	ISHARES CORE S&P SMALL-(	464287804	X				7/31/2014	2/25/2015	467	430				0	37
40	ISHARES CORE S&P SMALL-(	464287804	X				6/22/2011	2/25/2015	700	431				0	269
41	ISHARES CORE S&P SMALL-(	464287804	X				7/21/2015	11/13/2015	335	353				0	-18
42	MERGER FUND-INST #301	589509207	X				6/24/2011	2/25/2015	796	812				0	-16
43	VANGUARD TOTAL BOND MA	921937835	X				9/30/2014	2/25/2015	7,315	7,217				0	98
44	VANGUARD FTSE DEVELOPE	921943858	X				4/22/2014	7/21/2015	365	375				0	-10
45	VANGUARD FTSE DEVELOPE	921943858	X				7/31/2014	7/21/2015	2,230	2,299				0	-69
46	VANGUARD FTSE DEVELOPE	921943858	X				2/25/2015	7/21/2015	2,433	2,431				0	2
47	VANGUARD FTSE DEVELOPE	921943858	X				2/25/2015	12/23/2015	669	729				54	-6
48	VANGUARD FTSE DEVELOPE	921943858	X				11/13/2015	12/23/2015	74	74				0	0
49	VANGUARD FTSE EMERGING	922042858	X				2/7/2013	7/21/2015	1,794	1,979				0	-185
50	VANGUARD FTSE EMERGING	922042858	X				2/7/2013	11/13/2015	575	748				0	-173
51	VANGUARD FTSE EMERGING	922042858	X				2/25/2015	11/13/2015	1,115	1,378				0	-263
52	VANGUARD FTSE EMERGING	922042858	X				8/31/2011	11/13/2015	777	1,007				0	-230
53	VANGUARD REIT VIPER	922908553	X				2/6/2009	2/25/2015	1,428	451				0	977
54	VANGUARD REIT VIPER	922908553	X				7/21/2015	11/13/2015	232	235				0	-3
55	VANGUARD REIT VIPER	922908553	X				7/21/2015	12/23/2015	317	314				0	3
56	VANGUARD REIT VIPER	922908553	X				2/6/2009	12/23/2015	396	129				0	267
57	WELLS FARGO ADV INTL BO	94985D582	X				5/24/2011	6/10/2015	968	1,144				0	-176
58	WELLS FARGO ADV INTL BO	94985D582	X				1/24/2014	6/10/2015	526	569				0	-43
59	WELLS FARGO ADV HI INC-IN	949917538	X				2/25/2015	8/31/2015	3,113	3,281				0	-168
60	TAXABLE INTERMEDIATE TE	999708902	X				10/15/2013	2/27/2015	1,846	1,814				0	32
61	TAXABLE INTERMEDIATE TE	999708902	X				2/15/2006	2/27/2015	70	67				0	3
62	TAXABLE INTERMEDIATE TE	999708902	X				11/13/2015	12/31/2015	444	444				0	0
63	AMEX UTILITIES SPDR	81369Y886	X				7/21/2015	11/13/2015	2,872	2,876				0	-4
64	MERGER FUND-INST #301	589509207	X				2/11/2013	2/25/2015	232	231				0	1
65	MERGER FUND-INST #301	589509207	X				2/11/2013	10/27/2015	309	315				0	-6
66	MET WEST TOTAL RETURN E	592905509	X				2/25/2015	12/23/2015	615	637				0	-22
67	ASG GLOBAL ALTERNATIVES	63872T885	X				7/17/2013	2/25/2015	366	357				0	9
68	ASG GLOBAL ALTERNATIVES	63872T885	X				7/17/2013	10/27/2015	626	669				0	-43
69	NEUBERGER BERMAN LONG	64128R608	X				2/25/2015	11/13/2015	236	250				0	-14
70	NUVEEN HIGH YIELD MUNI B	67065Q772	X				4/24/2014	2/25/2015	3,878	3,686				0	192
71	PIMCO FOREIGN BD FD USD	693390882	X				9/2/2011	6/10/2015	1,043	1,063				0	-20
72	PIMCO FOREIGN BD FD USD	693390882	X				1/24/2014	6/10/2015	555	561				0	-6

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	278
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	90,955	90,283	672
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	PRINCIPAL GL MULT STRAT-	74255L696	X				8/4/2014	10/27/2015	2,221	2,229				0	-8
74	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/17/2013	2/25/2015	1,254	1,079				0	175
75	T ROWE PRICE SHORT TERN	77957P105	X				8/4/2014	2/25/2015	890	896				0	-6
76	T ROWE PRICE SHORT TERN	77957P105	X				8/5/2014	2/25/2015	1,142	1,150				0	-8
77	SHORT TERM CTF GAIN		X						15						15
78	LONG TERM CTF GAIN		X						3,382						3,382

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,092	0	0	1,092
1	TAX PREP FEES	1,092			1,092

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		112	112	0	0
1	FOREIGN TAXES PAID	112	112		

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		10	0	0	10
	Description				
1	STATE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

			177,281	167,744	189,352
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	T ROWE PRICE SHORT TERM BD FD 55		0	3,143	3,118
3	CONSUMER STAPLES SECTOR SPDR TR		0	3,174	4,393
4	AMEX FINANCIAL SELECT SPDR		0	6,802	8,174
5	AMEX MATERIALS SPDR		0	1,347	1,346
6	AMEX TECHNOLOGY SELECT SPDR		0	9,270	11,735
7	AMEX ENERGY SELECT SPDR		0	4,040	3,438
8	TAXABLE INTERMEDIATE TERM BD FD		0	6,182	6,294
9	MERGER FUND-INST #301		0	1,875	1,816
10	"CA, FRE, TR1476, L3 & PTN L8, 25 MI"		0	1	1
11	MET WEST TOTAL RETURN BOND CL I 51		0	11,017	10,726
12	FID ADV EMER MKTS INC- CL I 607		0	8,337	8,001
13	ISHARES TR SMALLCAP 600 INDEX FD		0	8,796	12,993
14	ISHARES S&P MIDCAP 400 VALUE		0	7,122	9,142
15	EATON VANCE GLOBAL MACRO - I		0	2,091	2,066
16	ISHARES S&P MIDCAP 400 GROWTH		0	6,142	9,336
17	AMEX INDUSTRIAL SPDR		0	5,006	5,831
18	AMEX HEALTH CARE SPDR		0	5,461	7,275
19	AMEX CONSUMER DISCR SPDR		0	4,442	6,487
20	ASG GLOBAL ALTERNATIVES-Y 1993		0	5,802	5,375
21	VANGUARD REIT VIPER		0	2,598	7,814
22	AQR MANAGED FUTURES STR-I		0	1,944	1,949
23	VANGUARD EMERGING MARKETS ETF		0	14,529	13,902
24	T ROWE PRICE INST FLOAT RATE 170		0	1,860	1,766
25	BLACKROCK GL L/S CREDIT-INS #1833		0	5,231	4,914
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	3,097	4,968
27	VANGUARD EUROPE PACIFIC ETF		0	21,177	21,518
28	ROBECO BP LNG/SHRT RES-INS		0	1,902	2,129
29	WELLS FARGO ADV HI INC-INS 3110		0	4,394	4,059
30	NEUBERGER BERMAN LONG SH-INS #183		0	5,152	4,989
31	CREDIT SUISSE COMM RT ST-CO 2156		0	5,810	3,797

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	LOSS ON CY SALES NOT SETTLED AT YEAR END	1	1
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	382
3	UNDISTRIBUTED CTF CAPITAL GAIN	3	448
4	FEDERAL EXCISE TAX REFUND	4	2
5	Total	5	833

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	516
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	83
3	PY RETURN OF CAPITAL ADJUSTMENT	3	100
4	Total	4	699

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	278
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						90,677	0	54	90,337	394	0	0	0	394
1	AQR MANAGED FUTURES ST	00203H859		1/24/2014	10/27/2015	1,011		0	947	64	0	0	0	64
2	AQR MANAGED FUTURES ST	00203H859		2/25/2015	10/27/2015	997		0	995	2	0	0	0	2
3	AQR MANAGED FUTURES ST	00203H859		7/17/2013	10/27/2015	277		0	255	22	0	0	0	22
4	CORE EQUITY FUND	140995127		5/20/2011	2/23/2015	1,596		0	1,890	-294	0	0	0	-294
5	CORE EQUITY FUND	140995127		6/22/2011	2/23/2015	8,167		0	9,434	-1,267	0	0	0	-1,267
6	CORE EQUITY FUND	140995127		8/31/2011	2/23/2015	2,303		0	2,551	-248	0	0	0	-248
7	CORE EQUITY FUND	140995127		2/7/2013	2/23/2015	386		0	475	-89	0	0	0	-89
8	ADDITIONAL PROCEEDS FR	140995127		12/31/2013	3/12/2015	7		0	0	7	0	0	0	7
9	CREDIT SUISSE COMM RET	22544R305		11/23/2010	7/21/2015	1,707		0	2,777	-1,070	0	0	0	-1,070
10	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/21/2015	1,896		0	2,466	-570	0	0	0	-570
11	CREDIT SUISSE COMM RET	22544R305		10/25/2011	7/21/2015	405		0	634	-229	0	0	0	-229
12	DIAMOND HILL LONG-SHORT	25264S833		6/24/2011	2/25/2015	2,885		0	1,961	924	0	0	0	924
13	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	7/21/2015	1,097		0	1,106	-9	0	0	0	-9
14	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	7/21/2015	299		0	299	0	0	0	0	0
15	T ROWE PRICE INST FLOAT	77958B402		1/24/2014	7/21/2015	233		0	237	-4	0	0	0	-4
16	T ROWE PRICE INST FLOAT	77958B402		1/24/2014	8/31/2015	1,354		0	1,392	-38	0	0	0	-38
17	SPDR DJ WILSHIRE INTERNA	78463X863		2/7/2013	2/25/2015	134		0	124	10	0	0	0	10
18	SPDR DJ WILSHIRE INTERNA	78463X863		8/7/2009	12/23/2015	1,226		0	1,017	209	0	0	0	209
19	SPDR DJ WILSHIRE INTERNA	78463X863		6/22/2011	12/23/2015	1,028		0	1,031	-3	0	0	0	-3
20	SPDR DJ WILSHIRE INTERNA	78463X863		2/7/2013	12/23/2015	79		0	83	-4	0	0	0	-4
21	SPDR DJ WILSHIRE INTERNA	78463X863		1/22/2014	12/23/2015	356		0	369	-13	0	0	0	-13
22	SPDR DJ WILSHIRE INTERNA	78463X863		2/6/2009	12/23/2015	316		0	195	121	0	0	0	121
23	AMEX ENERGY SELECT SPD	81369Y506		2/25/2015	7/21/2015	286		0	321	-35	0	0	0	-35
24	FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	7/21/2015	356		0	344	12	0	0	0	12
25	AMEX TECHNOLOGY SELEC	81369Y803		7/21/2015	11/13/2015	215		0	218	-3	0	0	0	-3
26	AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	11/13/2015	603		0	604	-1	0	0	0	-1
27	DIAMOND HILL LONG-SHORT	25264S833		8/17/2012	2/25/2015	1,740		0	1,279	461	0	0	0	461
28	DREYFUS EMG MKT DEBT LC	261980494		6/24/2011	7/21/2015	371		0	469	-98	0	0	0	-98
29	DREYFUS EMG MKT DEBT LC	261980494		8/17/2012	7/21/2015	606		0	749	-143	0	0	0	-143
30	DREYFUS EMG MKT DEBT LC	261980494		2/17/2012	12/17/2015	688		0	955	-267	0	0	0	-267
31	DREYFUS EMG MKT DEBT LC	261980494		8/17/2012	12/17/2015	227		0	319	-92	0	0	0	-92
32	DREYFUS EMG MKT DEBT LC	261980494		7/17/2013	12/17/2015	2,208		0	3,033	-825	0	0	0	-825
33	DREYFUS EMG MKT DEBT LC	261980494		2/25/2015	12/17/2015	700		0	828	-128	0	0	0	-128
34	DRIEHAUS ACTIVE INCOME F	262028855		7/17/2013	2/25/2015	2,183		0	2,220	-37	0	0	0	-37
35	DRIEHAUS ACTIVE INCOME F	262028855		10/17/2013	2/25/2015	12		0	12	0	0	0	0	0
36	DRIEHAUS ACTIVE INCOME F	262028855		10/17/2013	10/27/2015	2,125		0	2,237	-112	0	0	0	-112
37	ISHARES S&P MID-CAP 400 G	464287606		7/31/2014	2/25/2015	1,183		0	1,068	115	0	0	0	115
38	ISHARES S&P MID-CAP 400 V	464287705		7/31/2014	2/25/2015	794		0	733	61	0	0	0	61
39	ISHARES CORE S&P SMALL-	464287804		7/31/2014	2/25/2015	467		0	430	37	0	0	0	37
40	ISHARES CORE S&P SMALL-	464287804		6/22/2011	2/25/2015	700		0	431	269	0	0	0	269
41	ISHARES CORE S&P SMALL-	464287804		7/21/2015	11/13/2015	335		0	353	-18	0	0	0	-18
42	MERGER FUND-INST #301	589509207		6/24/2011	2/25/2015	796		0	812	-16	0	0	0	-16
43	VANGUARD TOTAL BOND MA	921937835		9/30/2014	2/25/2015	7,315		0	7,217	98	0	0	0	98
44	VANGUARD FTSE DEVELOPE	921943858		4/22/2014	7/21/2015	365		0	375	-10	0	0	0	-10
45	VANGUARD FTSE DEVELOPE	921943858		7/31/2014	7/21/2015	2,230		0	2,299	-69	0	0	0	-69
46	VANGUARD FTSE DEVELOPE	921943858		2/25/2015	7/21/2015	2,433		0	2,431	2	0	0	0	2
47	VANGUARD FTSE DEVELOPE	921943858		2/25/2015	12/23/2015	669		54	729	-6	0	0	0	-6
48	VANGUARD FTSE DEVELOPE	921943858		11/13/2015	12/23/2015	74		0	74	0	0	0	0	0
49	VANGUARD FTSE EMERGING	922042858		2/7/2013	7/21/2015	1,794		0	1,979	-185	0	0	0	-185
50	VANGUARD FTSE EMERGING	922042858		2/7/2013	11/13/2015	575		0	748	-173	0	0	0	-173
51	VANGUARD FTSE EMERGING	922042858		2/25/2015	11/13/2015	1,115		0	1,378	-263	0	0	0	-263
52	VANGUARD FTSE EMERGING	922042858		8/31/2011	11/13/2015	777		0	1,007	-230	0	0	0	-230
53	VANGUARD REIT VIPER	922908553		2/6/2009	2/25/2015	1,428		0	451	977	0	0	0	977
54	VANGUARD REIT VIPER	922908553		7/21/2015	11/13/2015	232		0	235	-3	0	0	0	-3
55	VANGUARD REIT VIPER	922908553		7/21/2015	12/23/2015	317		0	314	3	0	0	0	3
56	VANGUARD REIT VIPER	922908553		2/6/2009	12/23/2015	396		0	129	267	0	0	0	267
57	WELLS FARGO ADV INTL BO	94985D582		5/24/2011	6/10/2015	968		0	1,144	-176	0	0	0	-176
58	WELLS FARGO ADV INTL BO	94985D582		1/24/2014	6/10/2015	526		0	569	-43	0	0	0	-43
59	WELLS FARGO ADV HI INC-IN	949917538		2/25/2015	8/31/2015	3,113		0	3,281	-168	0	0	0	-168
60	TAXABLE INTERMEDIATE TE	999708902		10/15/2013	2/27/2015	1,846		0	1,814	32	0	0	0	32
61	TAXABLE INTERMEDIATE TE	999708902		2/15/2006	2/27/2015	70		0	67	3	0	0	0	3
62	TAXABLE INTERMEDIATE TE	999708902		11/13/2015	12/31/2015	444		0	444	0	0	0	0	0
63	AMEX UTILITIES SPDR	81369Y886		7/21/2015	11/13/2015	2,872		0	2,876	-4	0	0	0	-4
64	MERGER FUND-INST #301	589509207		2/11/2013	2/25/2015	232		0	231	1	0	0	0	1
65	MERGER FUND-INST #301	589509207		2/11/2013	10/27/2015	309		0	315	-6	0	0	0	-6
66	MET WEST TOTAL RETURN B	592905509		2/25/2015	12/23/2015	615		0	637	-22	0	0	0	-22
67	ASG GLOBAL ALTERNATIVES	63872T885		7/17/2013	2/25/2015	366		0	357	9	0	0	0	9
68	ASG GLOBAL ALTERNATIVES	63872T885		7/17/2013	10/27/2015	626		0	669	-43	0	0	0	-43
69	NEUBERGER BERMAN LONG	64128R608		2/25/2015	11/13/2015	236		0	250	-14	0	0	0	-14

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Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						90,677	0	54	90,337	394	0	0	0	394
70	NUVEEN HIGH YIELD MUNI B	67065Q772		4/24/2014	2/25/2015	3,878		0	3,686	192	0	0	0	192
71	PIMCO FOREIGN BD FD USD	693390882		9/2/2011	6/10/2015	1,043		0	1,063	-20	0	0	0	-20
72	PIMCO FOREIGN BD FD USD	693390882		1/24/2014	6/10/2015	555		0	561	-6	0	0	0	-6
73	PRINCIPAL GL MULT STRAT-	74255L696		8/4/2014	10/27/2015	2,221		0	2,229	-8	0	0	0	-8
74	BOSTON P LNG/SHRT RES-IN	74925K581		7/17/2013	2/25/2015	1,254		0	1,079	175	0	0	0	175
75	T ROWE PRICE SHORT TERM	77957P105		8/4/2014	2/25/2015	890		0	896	-6	0	0	0	-6
76	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	2/25/2015	1,142		0	1,150	-8	0	0	0	-8
77	SHORT TERM CTF GAIN					15			0	15	0	0	0	15
78	LONG TERM CTF GAIN					3,382			0	3,382	0	0	0	3,382

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										3,539	0	0
1	Wells Fargo Bank N A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	3,539		