Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation		A Employer identification number
STANLEY SMITH HORTICULTURAL TRUST		94-6209165
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
770 TAMALPAIS DRIVE	309	(415) 332-0166
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
CORTE MADERA, CA 94925		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 15,742,126.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	69.	69.		STATEMENT 1
	4	Dividends and interest from securities	408,089.	408,089.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,264,646.			
	b	Gross sales price for all assets on line 6a 11,427,555.				
	7	Capital gain net income (from Part IV, line 2)		1,264,646.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	83,345.	14,789.		STATEMENT 3
	12	**Total** Add lines 1 through 11	1,756,149.	1,687,593.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	20,000.	10,000.		10,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	25,758.	12,879.		10,379.
	c	Other professional fees STMT 5	188,190.	108,740.		79,450.
	17	Interest				
	18	Taxes STMT 6	15,625.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	3,060.	1,166.		1,894.
	22	Printing and publications				
	23	Other expenses STMT 7	4,035.	3,208.		827.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	256,668.	135,993.		102,550.
	25	Contributions, gifts, grants paid	756,310.			756,310.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,012,978.	135,993.		858,860.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	743,171.			
	b	**Net investment income** (if negative, enter -0-)		1,551,600.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2015)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	403,778.	529,506.	529,506.
	3 Accounts receivable ▶ 21,360.			
	Less: allowance for doubtful accounts ▶	31,920.	21,360.	21,360.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		16,746.	1,229.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	12,626,206.	14,229,434.	13,843,101.
	c Investments - corporate bonds STMT 9	2,176,362.	1,207,983.	1,083,770.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	192,424.	151,408.	263,160.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,430,690.	16,156,437.	15,742,126.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	46,533.	29,109.	
	23 **Total liabilities** (add lines 17 through 22)	46,533.	29,109.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	6,736,860.	6,736,860.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,647,297.	9,390,468.	
	30 **Total net assets or fund balances**	15,384,157.	16,127,328.	
	31 **Total liabilities and net assets/fund balances**	15,430,690.	16,156,437.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,384,157.
2	Enter amount from Part I, line 27a	2	743,171.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	16,127,328.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,127,328.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	11,427,555.		10,162,909.	1,264,646.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				1,264,646.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 1,264,646.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	807,991.	17,610,308.	.045882
2013	708,503.	16,069,102.	.044091
2012	786,961.	15,083,100.	.052175
2011	782,958.	15,856,230.	.049379
2010	463,750.	11,241,903.	.041252

2	**Total** of line 1, column (d)	2	.232779
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046556
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	16,827,095.
5	Multiply line 4 by line 3	5	783,402.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15,516.
7	Add lines 5 and 6	7	798,918.
8	Enter qualifying distributions from Part XII, line 4	8	858,860.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	15,516.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	15,516.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	15,516.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 32,301.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	32,301.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	16,785.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 16,785. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ADMINITRUSTLLC.COM

14 The books are in care of ▶ RUTH COLLINS Telephone no. ▶ 415 332-0166

Located at ▶ 770 TAMALPAIS DRIVE SUITE 309, CORTE MADERA, CA ZIP+4 ▶ 94925

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J.R. GIBBS 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.
RUTH M. COLLINS 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.
BRUCE J. RAABE 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.
THOMAS F. DANIEL 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
RELEVANT WEALTH ADVISORS - 2 BELVEDERE PLACE, SUITE 350, MILL VALLEY, CA 94941	INVESTMENT MANAGER	102,290.
THOMAS F. DANIEL - CA ACADEMY OF SCIENCES,55 MUSIC CONCOURSE DR, SF, CA 94118	CONSULTANT	55,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	16,140,541.
b	Average of monthly cash balances		1b	942,804.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	17,083,345.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	17,083,345.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	256,250.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	16,827,095.
6	**Minimum investment return.** Enter 5% of line 5		6	841,355.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	841,355.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 15,516.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b 102.		
c	Add lines 2a and 2b		2c	15,618.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	825,737.
4	Recoveries of amounts treated as qualifying distributions		4	3,034.
5	Add lines 3 and 4		5	828,771.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	828,771.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	858,860.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	858,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	15,516.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	843,344.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				828,771.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			839,052.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 858,860.				
a Applied to 2014, but not more than line 2a			839,052.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				19,808.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				808,963.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LISTING, CA 94925	/A	PC	GENERAL	756,310.
Total			▶ 3a	756,310.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	69.	
4 Dividends and interest from securities			14	408,089.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	80,980.	
8 Gain or (loss) from sales of assets other than inventory			18	1,264,646.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a BLACKSTONE GROUP LP	900000	2,365.			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		2,365.		1,753,784.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,756,149.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ruth V Collins — Signature of officer or trustee | 11/14/16 — Date | TRUSTEE — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID C CUNEO	Dav	NOV 0 8 2016		P00394891
Firm's name ▶ CALEGARI & MORRIS, ACCOUNTANTS			Firm's EIN ▶ 94-2186350	
Firm's address ▶ 123 MISSION STREET, 18TH FL SAN FRANCISCO, CA 94105			Phone no. (415) 981-8766	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RBC			
b	RBC - SECURITIES LITIGATION PROCEEDS	P		
c	ETFS PALLADIUM TR SH BEN INT	P		
d	SPDR GOLD TR GOLD SHS	P		
e	RBC - CAPITAL GAIN DIVIDENDS	P		
f	K-1 BLACKSTONE GROUP LP	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,344,982.		10,162,909.	1,182,073.
b	13,028.			13,028.
c	1,678.			1,678.
d	736.			736.
e	51,018.			51,018.
f	16,113.			16,113.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,182,073.
b				13,028.
c				1,678.
d				736.
e				51,018.
f				16,113.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	1,264,646.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

523591
04-01-15

FORM 990-PF INTERESTON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET AND CHECKING ACCOUNTS	69.	69.	
TOTAL TO PART I, LINE 3	69.	69.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 BLACKSTONE GROUP LP - DIVIDENDS	1,154.	0.	1,154.	1,154.	
K-1 BLACKSTONE GROUP LP - INTEREST	3,802.	0.	3,802.	3,802.	
RBC - DIVIDENDS	403,133.	0.	403,133.	403,133.	
TO PART I, LINE 4	408,089.	0.	408,089.	408,089.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP LP	14,789.	14,789.	
GRANTS RETURNED	3,034.	0.	
RBC - SALE OF OPTIONS	63,157.	0.	
BLACKSTONE GROUP LP	2,365.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	83,345.	14,789.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALEGARI & MORRIS	6,710.	3,355.		855.
BURR PILGER MAYER	19,048.	9,524.		9,524.
TO FORM 990-PF, PG 1, LN 16B	25,758.	12,879.		10,379.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
T F DANIEL	55,000.	0.		55,000.
ADMINITRUST LLC	30,900.	6,450.		24,450.
RELEVANT WEALTH ADVISORS	102,290.	102,290.		0.
TO FORM 990-PF, PG 1, LN 16C	188,190.	108,740.		79,450.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	15,516.	0.		0.
FEDERAL UBIT	102.	0.		0.
CALIFORNIA UBIT	7.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,625.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FRANCHISE TAX BOARD FILING FEE	160.	0.		160.
PRINTING AND REPRODUCTION	96.	0.		96.
BANK CHARGES	61.	16.		45.
GENERAL EXPENSE	547.	21.		526.
INVESTMENT EXPENSE	3,171.	3,171.		0.
TO FORM 990-PF, PG 1, LN 23	4,035.	3,208.		827.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	14,229,434.	13,843,101.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,229,434.	13,843,101.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,207,983.	1,083,770.
INTERNATIONAL BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,207,983.	1,083,770.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THE BLACKSTONE GROUP LP	COST	151,408.	263,160.
TOTAL TO FORM 990-PF, PART II, LINE 13		151,408.	263,160.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PROFESSIONAL FEES PAYABLE	26,773.	29,109.
FEDERAL TAX PAYABLE	19,760.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	46,533.	29,109.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THOMAS F. DANIEL GRANTS DIRECTOR, SSHT (TDANIEL@CALACADEMY.ORG)
DEPT OF BOTANY,CA ACADEMY OF SCIENCES,55 MUSIC CONCOURSE DR.
GOLDEN GATE PARK, SAN FRANCISCO, CA 94118

TELEPHONE NUMBER

415-379-5350

FORM AND CONTENT OF APPLICATIONS

PLEASE VISIT THE TRUST'S WEBSITE FOR INFORMATION REGARDING FUNDING INTERESTS. WWW.ADMINITRUSTLLC.COM/STANLEY-SMITH-HORTICULTURAL-TRUST/

CONTACT THE GRANTS DIRECTOR FOR APPLICATION GUIDELINES.

ANY SUBMISSION DEADLINES

JANUARY 1 TO AUGUST 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

EDUCATION AND RESEARCH IN ORNAMENTAL HORTICULTURE. NORTH AND SOUTH AMERICA.

GENERAL EXPLANATION STATEMENT 13

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

PART VII-B - RELATED PARTY

EXPLANATION:

A TRUSTEE OWNS A COMPANY THAT PROVIDES INVESTMENT MANAGEMENT SERVICES TO THE TRUST. THE INVESTMENT MANAGEMENT COMPANY WAS NOT PAID ANY COMMISSIONS (WHICH ARE INCLUDED IN THE PURCHASE AND SALES PRICE OF THE SECURITIES) IN 2015. THE COMPANY RECEIVED $102,290 IN FEES.

A TRUSTEE OWNS THE COMPANY THAT PROVIDES ADMINISTRATIVE SERVICES TO THE TRUST. THE COMPANY WAS PAID $30,900 IN 2015.

A TRUSTEE SERVES AS THE GRANTS DIRECTOR FOR THE TRUST, RECEIVING $55,000 IN 2015.

THE PAYMENT OF COMPENSATION TO THESE DIQUALIFIED PERSONS FOR PERSONAL SERVICES IS REASONABLE AND NECESSARY IN CARRYING OUT THE EXEMPT PURPOSE OF THE PRIVATE FOUNDATION AND IS NOT CONSIDERED AN ACT OF SELF DEALING.

SECURITY POSITIONS REPORT

STANLEY SMITH HORTICULTURAL TRUST

#00206

December 31, 2015

Reporting Currency: US Dollar

Quantity	Security	Total Cost	Market Value
US COMMON STOCK			
4,000	ABBVIE INC	230,741.40	236,960.00
2,200	AETNA INC	252,028.62	237,864.00
5,800	AIR LEASE CORP	204,518.54	194,184.00
1,350	ALLERGAN INC	194,413.50	421,875.00
500	ALPHABET INC - CL A	208,745.28	389,005.00
4,800	AMERICAN INTERNATIONAL GROUP	258,779.64	297,456.00
3,000	APPLE COMPUTER INC	153,005.08	315,780.00
1,500	BECTON DICKINSON & CO	216,288.00	231,135.00
1,700	BOEING CO	252,243.22	245,803.00
3,100	CARDINAL HEALTH INC	254,561.67	276,737.00
6,200	CBRE GROUP INC	205,505.72	214,396.00
2,100	CELGENE CORP	154,610.13	251,496.00
1,800	CIGNA CORP	239,966.58	263,394.00
9,000	CISCO SYSTEMS INC	246,938.70	244,395.00
5,100	CITIGROUP INC	225,029.42	263,925.00
4,400	COMCAST CORP CL A	182,047.28	248,292.00
2,700	CVS HEALTH CORP	247,428.84	263,979.00
2,600	FACEBOOK INC	247,026.14	272,116.00
15,000	FORD MOTOR CO	219,238.50	211,350.00
2,100	GILEAD SCIENCES INC	165,058.43	212,499.00
4,400	GOPRO INC	203,415.44	79,244.00
2,600	HONEYWELL INTERNATIONAL INC	150,706.40	269,282.00
950	INTERCONTINENTAL EXCHANGE INC	204,189.54	243,447.00
6,000	INVESCO LTD	206,156.40	200,880.00
2,000	LABORATORY CORPORATION OF AMERICA HOLDINGS	238,085.60	247,280.00
2,600	LAM RESEARCH CORP	199,577.44	206,492.00
6,500	MICRON TECHNOLOGY INC	196,747.60	92,040.00
6,500	MORGAN STANLEY	202,149.75	206,765.00
5,300	MYLAN NV	337,997.25	286,571.00
5,500	PAYPAL HOLDINGS INC	211,190.35	199,100.00
2,200	RYDER SYSTEM INC	195,861.52	125,026.00
4,400	SOUTHWEST AIRLINES CO	202,982.04	189,464.00
9,000	THE BLACKSTONE GROUP LP	151,408.00	263,160.00
3,700	THE GREENBRIER COMPANIES	206,644.30	120,694.00
		7,265,286.32	8,022,086.00
INTERNATIONAL EQUITIES			
25,600	ISHARES FTSE/XINHUA CHINA 25 FUND	1,202,264.16	903,424.00
23,600	ISHARES MSCI INDIA ETF	727,478.76	649,000.00
22,400	SPDR EURO STOXX 50 ETF FUND	833,554.02	771,232.00
13,300	WISDOMTREE EUROPE HEDGED EQUITY FUND ETF	834,571.51	715,673.00
		3,597,868.45	3,039,329.00
US PREFERRED STOCK			
15,000	ISHARES S&P PFD STK INDEX FUND	600,642.00	582,750.00
BOND FUNDS - ETF			
6,500	ISHARES IBOXX HIGH YIELD CORP BOND FUND	588,411.97	523,770.00
25,000	POWERSHARES SENIOR LOAN PORTFOLIO BOND FD	619,570.73	560,000.00
		1,207,982.70	1,083,770.00

RELEVANT

WEALTH ADVISORS

SECURITY POSITIONS REPORT

STANLEY SMITH HORTICULTURAL TRUST

#00206

December 31, 2015

Reporting Currency: US Dollar

Quantity	Security	Total Cost	Market Value
INCOME INVESTMENTS			
16,500	BLACKSTONE MORTGAGE TRUST - CL A	479,387.40	441,540.00
6,750	JP MORGAN ALERIAN MLP INDEX	278,201.93	195,547.50
54,500	PROSPECT CAPITAL CORPORATION	573,546.49	380,410.00
		1,331,135.81	1,017,497.50
MUTUAL FUNDS			
62,458	DOUBLELINE TOTAL RETURN BOND FUND-I	703,090.69	673,300.22
22,642	MAINGATE MLP FUND - I	289,301.88	203,547.17
48,725	PIMCO INCOME FUND - INSTITUTIONAL	598,673.50	571,547.19
		1,591,066.06	1,448,394.58
CALLS			
-53	CALL MYLAN LABS INC $60 EXP 1/15/16	-1,796.75	-583.00
-5	CALL ALPHABET INC $915 EXP 2/19/16	-1,541.76	-1,050.00
-21	CALL CELGENE CORP $135 EXP 2/19/16	-1,817.83	-2,163.00
		-5,156.34	-3,796.00
TOTAL PORTFOLIO		15,588,825.01	15,190,031.08

CORPORATE STOCK	14,229,434	13,843,101
CORPORATE BONDS	1,207 983	1,083,770

RELEVANT
WEALTH ADVISORS

Stanley Smith Horticultural Trust
94-6209165
Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2015

3a. Paid during the year

Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount Paid in 2015
Berkshire Garden Center Inc Stockbridge, MA	N/A	PC	Upgrade of Interpretive Signage	$15,350
Botanic Gardens Conservation International US Inc. Glencoe, IL	N/A	PC	Expanding PlantSearch Database	$14,500
Brookgreen Gardens Pawleys Island, SC	N/A	PC	Plant Records Management, Phase 2	$10,000
California Native Plant Society Sacramento, CA	N/A	PC	Part-time Horticulture Program Coordinator	$10,000
Cape Fear Botanical Garden Fayetteville, NC	N/A	PC	Utility Vehicle	$12,200
Chicago Horticultural Society Glencoe, IL	N/A	PC	Horticulture Internships	$16,800
Cleveland Botanical Garden Cleveland, OH	N/A	PC	Plant Documentation Internship	$15,000
Clovis Botanical Garden Committee Inc Clovis, CA	N/A	PC	Home Demonstration Garden	$22,000
Coastal Maine Botanical Gardens Inc Boothbay, ME	N/A	PC	Rhododendron Garden Upgrade	$5,000
College of the Atlantic Bar Harbor, ME	N/A	PC	Ornamental Gardens in Landscape	$10,000
Council on Foundations, Inc. Arlington, VA	N/A	PC	2015 Membership Dues	$1,310
Denver Botanic Garden Inc Denver, CO	N/A	PC	Expanding Virtual Access to Collections	$9,600
Dixon Gallery and Gardens Memphis, TN	N/A	PC	Embosser and Part-time Curator of Records	$20,850
Fairchild Tropical Botanic Garden Coral Gables, FL	N/A	PC	Enhancing Bahamian Horticultural Legacy	$17,400
Flora of North America Association Point Arena, CA	N/A	PC	Illustrating Garden-worthy Plants in FNA	$19,200
Florida Wildflower Foundation Inc Maitland, FL	N/A	PC	Wildflower Publication and Course	$13,300
Friends of Laurelwood Arboretum Inc Wayne, NJ	N/A	PC	Development of Horticultural Plan & Programs	$20,000
Friends of Leu Gardens Inc Orlando, FL	N/A	PC	Camellia Collection Enhancement	$8,600
Friends of Mount Auburn Cemetery Cambridge, MA	N/A	PC	Purchase of GPS Unit & Associated Materials	$16,950
Friends of Summerland Research Station Gardens Summerland, BC, Canada	N/A	NC (Foreign Public Charity Equivalent)	Demonstrating Landscaping Practices	$10,000

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust
94-6209165
Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2015

Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount Paid in 2015
Friends of the Mounts Botanical Garden, Inc. West Palm Beach, FL	N/A	PC	Nursery Renovation & Expansion	$15,000
Georgia Southern University Research and Svc Foundation Inc Statesboro, GA	N/A	PC	Horticultural Operation as Garden Experience	$22,575
Greater Des Moines Botanical Garden Des Moines, IA	N/A	PC	Horticultural Apprenticeship	$20,000
Heather Farm Garden Center Assn Walnut Creek, CA	N/A	PC	Greenhouse for Ornamentals and Education	$10,000
Henry Francis duPont Winterthur Museum Inc Winterthur, DE	N/A	PC	Plant Mapping System, Phase 2	$10,000
Heyday Institute Berkeley, CA	N/A	PC	Printing and Promotion of "Wild Suburbia"	$10,000
Kruckeberg Botanic Garden Foundation Shoreline, WA	N/A	PC	Arborist, Wood Chipper & Chainsaw	$11,450
Marie Selby Botanical Gardens Inc Sarasota, FL	N/A	PC	Greenhouse Upgrades	$7,725
Minnesota Landscape Arboretum Foundation Chaska, MN	N/A	PC	Early Blooming Bulb Displays	$19,000
Montgomery Botanical Center Inc Coral Gables, FL	N/A	POF (Expenditure Responsibility Grant)*	Nursery Upgrades	$16,000
Montgomery County Parks Foundation Inc Silver Spring, MD	N/A	PC	Gude Garden at Brookside Gardens	$15,000
Morton Arboretum Lisle, IL	N/A	PC	Evaluations of Hydrangea and Diervilla	$6,000
New York Botanical Garden Bronx, NY	N/A	PC	Reinterpreting Rockefeller Rose Garden	$20,000
Northwest Perennial Alliance Lynnwood, WA	N/A	PC	Plant Propagation Working Exhibit	$20,000
Oklahoma Centennial Botanical Garden Inc Tulsa, OK	N/A	PC	Horticulturist's Salary and Plant Purchases	$20,000
Olbrich Botanical Society Madison, WI	N/A	PC	Garden Internship	$15,000
Old Westbury Gardens Inc Old Westbury, NY	N/A	PC	Horticultural Intern	$10,000
Organization for Tropical Studies Inc Durham, NC	N/A	PC	Horticulturist at Wilson Garden	$20,000
Pollinator Partnership San Francisco, CA	N/A	PC	Bilingual EcoRegional Guides for Quebec	$20,000

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Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2015

Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount Paid in 2015
Randalls Island Park Alliance Inc. New York, NY	N/A	PC	Water's Edge Garden Interpretive Signage	$15,000
Regents of the University of California at Berkeley Berkeley, CA	N/A	PC	UCBG Interpretive Master Plan	$20,000
Ruth Bancroft Garden Inc Walnut Creek, CA	N/A	PC	Well Construction	$20,000
Santa Fe Botanical Garden Santa Fe, NM	N/A	PC	Display labels and accession tags	$2,400
South Dakota State University Brookings, SD	N/A	GOV	Education Coordinator at McCrory Gardens	$19,600
Swarthmore College Swarthmore, PA	N/A	PC	Interpretive Sign Program	$17,600
Temple University-Of the Commonwealth System of Higher Educ Ambler, PA	N/A	PC	ADA Pathway to Gardens in Campus Core	$20,000
The Bloedel Reserve Bainbridge Island, WA	N/A	PC	Enhancements for Sudden Oak Death Mitigation	$20,000
The Columbus Botanical Gardens Inc Columbus, GA	N/A	PC	Finishing Camellia Garden	$10,000
The Garden Conservancy Inc Cold Spring, NY	N/A	PC	Prairie Bed at Chase Garden	$5,900
The Trustees of the Ladew Topiary Gardens Inc Monkton, MD	N/A	PC	Full-time Plant Curator/Gardener	$20,000
Wave Hill Incorporated Bronx, NY	N/A	PC	Alpine House Restoration	$10,000
West Virginia Botanic Garden Inc Morgantown, WV	N/A	PC	Finishing Education Center	$20,000

Total . . . . ▶ *3a* *$756,310.0010*

3b. Approved during the year for future payment

No grants that were approved in 2015 have future payments

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust
94-6209165
Form 990-PF
For Year Ended December 31, 2015

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee:

Montgomery Botanical Center Inc
11901 Old Cutler Road
Miami, FL 33156

Payments:

$16,000 paid on 12/17/2015

$16,000 Total

Purpose:

Nursery upgrades including the purchase of benches, shade cloth, and reverse osmosis water tanks to improve plant health

Amount of Grant Spent by Grantee:

$0

Date of Report(s) Received from Grantee:

No report was due or received this year. The first report will be due in 2016 and will be included in next year's return.

Diversion:

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

Stanley Smith Horticultural Trust
94-6209165
Form 990-PF
For Year Ended December 31, 2015

Grantee:

Montgomery Botanical Center Inc
11901 Old Cutler Road
Miami, FL 33156

Payments:

$12,900 paid on 11/25/2014

$12,900 Total

Purpose:

To purchase a mini dump truck to transport plants, soil, tools, etc. to less accessible parts of their gardens

Amount of Grant Spent by Grantee:

$12,900

Date of Report(s) Received from Grantee:

3/18/2015 Annual ER Report and Final Report

Diversion:

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

Verification:

The foundation reviewed the Grant Report of 3/18/2015 but did not undertake any verification of the grantee's report as there has not been any reason to doubt its accuracy or reliability (Reg. 53.4945-5(c)).

Stanley Smith Horticultural Trust
94-6209165
Form 990-PF
For Year Ended December 31, 2015

Grantee:

Quarryhill Botanical Garden
PO Box 232
Glen Ellen, CA 95442

Payments:

$11,300 paid on 11/25/2014

$11,300 Total

Purpose:

The Jansen House Garden Restoration project

Amount of Grant Spent by Grantee:

$11,300

Date of Report(s) Received from Grantee:

7/21/2015 Annual ER Report and Final Report

Diversion:

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

Verification:

The foundation reviewed the Grant Report of 7/21/2015 but did not undertake any verification of the grantee's report as there has not been any reason to doubt its accuracy or reliability (Reg. 53.4945-5(c)).