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Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Bechtel Group Foundation		A Employer identification number 94-6078120	
Number and street (or P O box number if mail is not delivered to street address) 50 BEALE STREET C/O TAX DEPARTMENT		Room/suite	B Telephone number (see instructions) (415) 768-7158
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94105		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 24,098,430		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	66,520			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	899	899		
	4 Dividends and interest from securities	506,164	506,164		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	3,713,940			
	b Gross sales price for all assets on line 6a _____ 3,713,940				
	7 Capital gain net income (from Part IV, line 2)		3,713,940		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,800	0	2,800	
	12 Total. Add lines 1 through 11	4,290,323	4,221,003	2,800	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	 25,000	12,500	0	12,500
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 23,775	0	0	160
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 189,555	94,778	0	94,777
	24 Total operating and administrative expenses. Add lines 13 through 23	238,330	107,278	0	107,437
	25 Contributions, gifts, grants paid	3,101,716			3,101,716
	26 Total expenses and disbursements. Add lines 24 and 25	3,340,046	107,278	0	3,209,153
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	950,277			
	b Net investment income (if negative, enter -0-)		4,113,725		
	c Adjusted net income (if negative, enter -0-)			2,800	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,793,124	1,408,236	1,408,236
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	12,502,239	14,881,772	14,881,772
	c Investments—corporate bonds (attach schedule)	10,757,070	7,808,422	7,808,422
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,052,433	24,098,430	24,098,430	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,743,295	927,300	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,743,295	927,300	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	26,309,138	23,171,130	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	26,309,138	23,171,130	
31 Total liabilities and net assets/fund balances (see instructions)	28,052,433	24,098,430		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,309,138
2	Enter amount from Part I, line 27a	2	950,277
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	27,259,415
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,088,285
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,171,130

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	EQUITY INDEX	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,713,940			3,713,940
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			3,713,940
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,713,940
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	3,713,940

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,477,871	26,234,076	0 132571
2013	3,182,109	24,596,477	0 129373
2012	2,232,007	21,982,618	0 101535
2011	2,599,228	19,471,279	0 133490
2010	2,651,625	18,303,845	0 144867

2 Total of line 1, column (d).	2	0 641836
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 128367
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	25,674,921
5 Multiply line 4 by line 3.	5	3,295,813
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	41,137
7 Add lines 5 and 6.	7	3,336,950
8 Enter qualifying distributions from Part XII, line 4.	8	3,209,153

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	82,275
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	82,275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	82,275
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	80,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	80,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	1,911
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	4,186
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW BECHTEL COM	13	Yes	
14	The books are in care of ► PEGGY H RESTIVO Telephone no ► (415) 768-0067 Located at ► 50 BEALE STREET SAN FRANCISCO CA ZIP+4 ► 94105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.▶0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3▶0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	25,372,392
b	Average of monthly cash balances.	1b	693,518
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	26,065,910
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	26,065,910
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	390,989
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	25,674,921
6	Minimum investment return. Enter 5% of line 5.	6	1,283,746

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,283,746
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	82,275
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	82,275
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,201,471
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,201,471
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,201,471

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,209,153
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,209,153
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,209,153

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,201,471
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	1,751,631			
b From 2011.	1,656,364			
c From 2012.	1,147,332			
d From 2013.	1,987,611			
e From 2014.	2,190,427			
f Total of lines 3a through e.	8,733,365			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>3,209,153</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,201,471
e Remaining amount distributed out of corpus	2,007,682			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,741,047			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	1,751,631			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	8,989,416			
10 Analysis of line 9				
a Excess from 2011.	1,656,364			
b Excess from 2012.	1,147,332			
c Excess from 2013.	1,987,611			
d Excess from 2014.	2,190,427			
e Excess from 2015.	2,007,682			

Part XIV

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b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BECHTEL GROUP FOUNDATION
50 BEALE STREET
SAN FRANCISCO, CA 94105
(415) 768-7158

The form in which applications should be submitted and information and materials they should include

WRITTEN SUBMISSIONS SHOULD INCLUDE PROOF OF IRS EXEMPTION AND OTHER DOCUMENTS

Any submission deadlines

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RELIGIOUS, ENTERTAINMENT, OR LIMITED INTEREST GROUPS FOCUS IS ON GIVING TO COMMUNITIES WORLDWIDE WITH BECHTEL OFFICES OR PROJECTS. AND ON MATHEMATICS, SCIENCES AND ENGINEERING

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Additional Data Table					
Total		▶ 3a			3,101,716
b <i>Approved for future payment</i>					
Total		▶ 3b			0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	***** _____ Signature of officer or trustee	2016-09-22 _____ Date	 ***** _____ Title	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JOAN S MCMAHON	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00966494
	Firm's name ☐ DELOITTE TAX LLP			Firm's EIN ☐ 86-1065772	
	Firm's address ☐ 555 MISSION STREET SAN FRANCISCO, CA 94105			Phone no (415) 783-4000	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
BAILEY MICHAEL C	DIRECTOR/SENIOR VP 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
WHEELLESS CHARLENE A	DIRECTOR/PRINCIPAL VP 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
DESHONG JOHN K	PRINCIPAL VP 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
SPARKS M ANETTE	PRINCIPAL VP & CONTROLLER 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
quazzo mary w	VP & SECRETARY 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
lang leeanne m	assistant secretary 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
perrou eldyne s	assistant secretary 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
schafer kimberley c	assistant secretary 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
restivo peggy h	assistant controller 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
MAHESHWARI ANSHUL	ASSISTANT TREASURER 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
BAKER KIMBERLY A	ASSISTANT CONTROLLER 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
LEADER KEVIN C	PRINCIPAL VP & TREASURER 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				
DAWSON PETER A	PRESIDENT/DIRECTOR 0 00	0	0	0
50 BEALE STREET SAN FRANCISCO,CA 94105				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alfred University 1 Saxon Drive NEW YORK, NY 14802	NONE	PC	EDUCATION	125
American Friends of Un Techo Para Mi Pais 2050 SW 22nd Street Suite 306 Miami, FL 33145	NONE	PC	Disaster Relief	17,500
American Red Cross 431 18th Street NW Third Floor Washington, DC 20006	NONE	PC	Disaster Relief	66,906
Association of Graudates of the USMA 698 Mills Road West Point NEW YORK, NY 10996	NONE	PC	EDUCATION	1,200
Babson College 231 Forest Street PO Box 57310 BABSON PARK, MA 02457	NONE	PC	Education	200
Binghamton University New York at Binghamton PO Box 6005 Binghamton NEW YORK, NY 139026005	NONE	PC	Education	600
Bloomsburg University Foundation 50 East Main Street Bloomsburg, PA 17815	NONE	PC	EDUCATION	1,000
Bowling Green State University Mileti Alumni Center Bowling Green, OH 43403	NONE	PC	Education	1,000
Brazosport College 500 College Drive Lake Jackson, TX 77566	NONE	PC	Education	250
Bridges to Prosperity 1031 33rd Street Suite 170 Denver, CO 80205	NONE	PC	Social Service	30,000
Bridgewater State University PO Box 42 St Bridgewater, MA 02324	NONE	PC	Education	250
Brigham Young University PO Box 27188 Provo, UT 846027188	NONE	PC	Education	100
Broome Community College PO Box 1017 Binghamton, NY 13902	NONE	PC	Education	250
Bucknell University 301 Market Street Suite 2 Lewisburg, PA 17837	NONE	PC	Education	1,750
Cal Poly State University Foundation One Grand Ave Suite 01 413 San Louis Obispo, CA 934070443	NONE	PC	Education	500
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
California State University - Long Beach 6300 State University DrIVE Suite 332 Long Beach,CA 90815	NONE	PC	Education	125
Carnegie Mellon University 6 PPG Place 11th Floor Pittsburg,PA 152225409	NONE	PC	Education	2,700
Carson-Newman University 1646 Russell Avenue Jefferson City,TN 37760	NONE	PC	Education	1,000
Catholic University of America 620 Michigan Avenue NE 15 Marist Hall Washington,DC 20064	NONE	PC	Education	1,550
Charities Aid Foundation America Kings Street Station 1800 Diagonal Road Suite 150 Alexandria,VA 22314	NONE	PC	Social Service	75,000
Chatham University University Advancement Woodland Road Pittsburgh,PA 15232	NONE	PC	Education	125
City College of New York 160 Convent Avenue Room 166 NEW YORK,NY 10031	NONE	PC	Disaster Relief	250
Clarkson University PO Box 5510 Postdam,NY 13699	NONE	PC	Education	3,350
Clemson University PO Box 1529 Clemson,SC 29633	NONE	PC	Education	1,800
Cleveland Clinic Foundation PO Box 931517 Cleveland,OH 44193	NONE	PC	Education	250
College of Saint Rose 432 Western Avenue Albany,NY 12203	NONE	PC	Education	125
Columbia University 622 West 113th Street Mail Code 4524 NEW YORK,NY 10025	NONE	PC	Education	650
Concordia College 171 White Plains Road NEW YORK,NY 10708	NONE	PC	Education	100
Cornell University 130 E Seneca Street Suite 400 Ithaca Bronxville,NY 14850	NONE	PC	Education	500
Discover E 1420 King Street Alexandria,VA 22314	NONE	PC	EDUCATION	375,000
Total ► 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Duke University PO Box 90581 Durham, NC 277080581	NONE	PC	Education	1,600
Duquesne University 406 Administration Building Pittsburgh, PA 15282	NONE	PC	Education	100
Embry-Riddle Aeronautical University 600 S Clyde Morris Blvd Daytona Beach, FL 321143900	NONE	PC	Education	250
Empire State College 111 West Avenue Saratoga Springs, NY 12866	NONE	PC	Education	150
Emporia State University Foundation 1500 Highland Street Emporia, KS 66801	NONE	PC	Social Service	300
Engineers Without Borders - USA 1031 33rd Street Suite 210 Denver, CO 80205	NONE	PC	Social Service	325,000
Engineers Without Borders - International 1031 33rd Street Suite 210 Denver, CO 80205	NONE	PC	Social Service	45,000
Evergreen State College 2700 Evergreen Parkway NW Olympia, WA 98505	NONE	PC	Education	150
Fairfield University 1073 North Benson Road Fairfield, CT 06824	NONE	PC	Education	100
FIRST 200 Bedford Street MANCHESTER, NH 03101	NONE	PC	Education	750,000
Franklin W Olin College of Engineering 1000 Olin Way Needham, MA 02492	NONE	PC	Education	100
Frostburg State University Foundation 101 Braddock Road Frostburg, MD 21532	NONE	PC	Education	100
Geneva College 3200 College Avenue Beaver Falls Beaver Falls, PA 15010	NONE	PC	Education	1,125
Georgetown University Gift Processing Dept 0734 Washington, DC 200730734	NONE	PC	Education	1,000
Georgia Tech Foundation 190 North Avenue Atlanta, GA 30313	NONE	PC	Education	200
Total 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Gettysburg College 300 N Washington Street Gettysburg, PA 17325	NONE	PC	Education	200
Grove City College 100 Campus Drive - Development Grove City, PA 16127	NONE	PC	Education	200
Hamiltton College 198 College Hill Road Clinton, NY 13323	NONE	PC	Education	200
Hartwick College PO Box 400 Oneonta, NY 13820	NONE	PC	Education	500
Harvard University 124 Mount Auburn Street Cambridge, MA 021385762	NONE	PC	Education	250
Harvey Mudd College 301 Platt Boulevard Claremont, CA 91711	NONE	PC	Education	2,000
Hillsdale College 33 East College Street Hillsdale, MI 49242	NONE	PC	Education	120
Hood College 401 Rosemont Avenue Frederick, MD 21701	NONE	PC	Education	125
Hope College PO Box 9000 Holland, MI 494229000	NONE	PC	Education	100
Idaho State University Campus MSC 8050 921 South 8th Avenue Pocatello, ID 832019962	NONE	PC	Education	400
Indiana Institute of Technology 1600 E Washington Boulevard Fort Wayne, IN 46803	NONE	PC	Education	150
International Rescue Committee 122 East 42nd Street NEW YORK, NY 10168	NONE	PC	Education	50,000
Iowa State University 2505 University Boulevard PO Box 2230 Ames, IA 500102230	NONE	PC	Education	1,400
Johns Hopkins University 3910 Keswick Road suite N2100 Baltimore, MD 21211	NONE	PC	Education	500
Junior Achievement Worldwide c/o WeWork 745 Atlantic Avenue Boston, MA 02111	NONE	PC	Education	580,000
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kalamazoo College 1200 Academy Street Kalamazoo, MI 490063295	NONE	PC	Education	250
Kansas State University 2323 Anderson Avenue Suite 500 Manhattan, KS 66502	NONE	PC	Education	350
Kansas State University Foundation 1800 Kimball Manhattan, KS 66502	NONE	PC	Education	100
Le Tourneau University PO Box 7333 Longview, TX 75607	NONE	PC	Education	200
Lehigh University 622 Brodhead Avenue Bethlehem, PA 180153055	NONE	PC	Education	1,600
Lewis & Clark Law School 0615 SW Palatine Hill Road MSC 88 Portland, OR 97219	NONE	PC	Education	100
Loras College 1450 Alta Vista Street PO Box 178 Dubuque, IA 520040178	NONE	PC	Education	500
Loyola University Maryland 4501 N Charles Street Baltimore, MD 21210	NONE	PC	Education	100
Lycoming College 700 College Place PO Box 165 Williamsport, PA 17701	NONE	PC	Education	100
Macalester College 1600 Grand Avenue St Paul, MN 55105	NONE	PC	Education	1,000
Marist College 3399 North Road Poughkeepsie, NY 12601	NONE	PC	Education	100
Marquette University PO Box 1881 Milwaukee, WI 532011881	NONE	PC	Education	500
Martin Luther College 1995 Luther Court New Ulm, MN 56073	NONE	PC	Education	1,000
Massachusetts Institute of Technology 600 Memorial Drive W98-308 Cambridge, MA 021394822	NONE	PC	Education	2,600
Medical University of South Carolina Foundation 18 Bee Street PO Box 250450 Charleston, SC 29425	NONE	PC	Education	100
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Michigan State University 535 Chestnut Road East Lansing, MI 48824	NONE	PC	Education	350
Michigan Tech Fund 1400 Townsend Drive Houghton, MI 49931	NONE	PC	Education	385
Michigan Tech University 1400 Townsend Drive Houghton, MI 49931	NONE	PC	Education	200
Millersville University PO Box 1002 Millersville, PA 17551	NONE	PC	Education	250
Mission Edge San Diego 2251 San Diego Avenue Suite B204 San Diego, CA 92100	NONE	PC	Education	50,000
Mississippi State University PO Box 6149 Mississippi, MS 39762	NONE	PC	Education	1,100
Missouri University of Science & Technology 112 Campus Supt Facility Rolla, MO 654091320	NONE	PC	Education	500
Molloy College 1000 Hempstead Avenue Rockville Centre, NY 11571	NONE	PC	Education	100
Montgomery College Foundation 40 West Gude Drive Suite 220 Rockville, MD 208501194	NONE	PC	Social Service	150
Moravian College 1200 Main Street Bethlehem, PA 18018	NONE	PC	Education	100
NACME One North Broadway Suite 601 White Plains, NY 106011813	NONE	PC	Education	275,000
National Math and Science Initiative 8350 North Central Expressway Suite M2200 DALLAS, TX 75206	NONE	PC	Education	150,000
New Mexico State University PO Box 3590 Las Cruces, NM 88003	NONE	PC	Education	500
New Teacher Center 110 Cooper Street 5th Floor Santa Cruz, CA 95060	NONE	PC	Education	150,000
New York University 25 W 4th Street 4th Floor New York, NY 10012	NONE	PC	Education	100
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
North Carolina State University PO Box 7474 Raleigh, NC 276957474	NONE	PC	Education	100
North Dakota State University PO Box 5144 Fargo, ND 581055144	NONE	PC	Education	300
Northwestern University 1201 Davis Street Evanston, IL 60208	NONE	PC	Education	100
Occidental College 1600 Campus Road Los Angeles, CA 90041	NONE	PC	Education	1,250
Ohio State University PO Box 710811 Columbus, OH 432710811	NONE	PC	Education	3,100
Oregon State University 850 SW 35th Street Corvallis, OR 97333	NONE	PC	Education	700
Pacific Lutheran University Office of Development Tacoma, WA 98447	NONE	PC	Education	250
Pennsylvania State University One Old Main University Park, PA 16802	NONE	PC	Education	7,050
Portland State University Foundation PO Box 243 Portland, OR 972070243	NONE	PC	Education	100
Purdue University 403 West Wood Street West Lafayette, IN 479072007	NONE	PC	Education	350
Queens College 65-30 Kissena Boulevard Flushing, NY 11367	NONE	PC	Education	250
Radford University Foundation Inc PO Box 6893 Radford, VA 24142	NONE	PC	Education	200
Regents of the University of Michigan DEPT CH 10189 Palatine, MI 600550189	NONE	PC	Civic & Cultural	1,200
Regis University 3333 Regis Blvd B-16 Denver, CO 802211099	NONE	PC	Social Service	200
Rensselaer Polytechnic Institute PO Box 3164 Boston, MA 022413164	NONE	PC	Education	1,728
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Rice University Matching Gifts-MS-81 6100 Main Street Houston,TX 770051892	NONE	PC	Education	1,200
Robert Morris University 116 Lomb Memorial Drive Rochester,NY 146235608	NONE	PC	Education	4,000
Rochester Institute of Technology 116 Lomb Memorial Drive Rochester,NY 146235608	NONE	PC	Education	700
Rose-Hulman Institute of Technology 5500 Wabash Avenue Terre Haute,IN 47803	NONE	PC	Education	1,000
Rutgers University Winants Hall 7 College Avenue New Brusnwick,NJ 089011261	NONE	PC	Education	100
Saint Anselm College 100 St Anselm Drive PO Box 1738 Manchester,NH 03102	NONE	PC	Education	500
Saint Joseph's University 5600 City Avenue Development Office Philadelphia,PA 19131	NONE	PC	Education	771
Saint Mary's College 110 Le Mans Hall Notre Dame,IN 46556	NONE	PC	Education	500
Saint Vincent College 300 Fraser Purchase Road Latrobe,PA 156502690	NONE	PC	Education	1,100
Sam Houston State University PO Box 2537 Huntsville,TX 773412537	NONE	PC	Education	1,000
San Jose State University One Washington Square San Jose,CA 951920257	NONE	PC	Education	2,000
Schenectady County Community College 78 Washington Avenue Schenectady,NY 12305	NONE	PC	Education	1,000
Scholarship America Inc One Scholarship Way St Peter,MN 56082	NONE	PC	Education	34,500
Seton Hill University 1 Seton Hill Drive Greensburg,PA 15601	NONE	PC	Education	100
Shippensburg University 1871 Old Main Drive Shippensburg,PA 17257	NONE	PC	Civic & Cultural	150
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
South Dakota School of Mines & Technology 306 E St Joseph Street Rapid City, SD 57701	NONE	PC	Education	1,000
South Dakota State University 815 Medary Avenue PO Box 525 Brookings, SD 57007	NONE	PC	Education	1,000
Southern Illinois University Mail Code 6805 SIUC Carbondale, IL 62901	NONE	PC	Education	500
Spelman College 350 Spelman Lane SW Atlanta, GA 303144399	NONE	PC	Education	500
St Lawrence University 23 Romoda Drive Canton, NY 13617	NONE	PC	Education	150
Stanford University 326 Galvez Street PO Box 20466 STANFORD, CA 943090466	NONE	PC	Education	450
Stephen J Austin State University SFA Station PO Box 6096 Nacogdoches, TX 75962	NONE	PC	Education	500
Stevens Institute of Technology Castle Point on Hudson Hoboken, NJ 07030	NONE	PC	Education	200
SUNY Polytechnic Institute 100 Seymour Road Utica, NY 13502	NONE	PC	Education	150
Susquehanna University 515 UNIVERSITY AVENUE SELINGSGROVE, PA 17870	NONE	PC	Education	100
Texas A&M - AGGIE Corps of Cadets Association 1134 Finfeather Road Bryan, TX 77803	NONE	PC	Education	100
Texas A&M University Box 45025 Lubbock, TX 794095025	NONE	PC	Education	2,665
Texas Tech University Box 45025 Lubbock, TX 794095025	NONE	PC	Education	1,000
The Citadel 171 Moultrie Street Charleston, SC 29409	NONE	PC	Education	1,000
Thiel College 75 College Avenue Greenville, PA 16125	NONE	PC	Education	400
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Trine University 1 University Avenue Angola,IN 46703	NONE	PC	Education	1,500
Trinity University One Trinity Place San Antonio,TX 782127200	NONE	PC	Education	100
Truman State University Foundation 100 E Normal Kirksville,MO 63501	NONE	PC	Education	500
Tufts University 419 Boston Avenue Medford,MA 02155	NONE	PC	Education	100
Tulane University 1555 Poydras Street Suite 1000 New Orleans,LA 70112	NONE	PC	Education	1,000
UC Berkeley 2080 Addison Street SUITE 4200 Berkeley,CA 947204200	NONE	PC	Education	3,320
UNC Charlotte Foundation 9201 University City Boulevard Charlotte,NC 28223	NONE	PC	Education	150
Union College 807 Union Street Schenectady,NY 12308	NONE	PC	Education	1,425
Union Graduate College 80 Nott Terrace Schenectady,NY 12308	NONE	PC	Education	350
University at Buffalo Director of Records and Revenues Box 900 Buffalo,NY 14226	NONE	PC	Education	1,260
University of Alabama PO 870101 Tuscaloosa,AL 354870101	NONE	PC	Education	276
University of Arizona 1125 N Vine Avenue PO Box 210416 Tucon,AZ 85721	NONE	PC	Education	500
University of Cental Missouri Smiser Alumni Center Warrensburg,MO 64093	NONE	PC	Education	1,000
University of Cincinnati PO Box 19970 Cincinnati,OH 452190970	NONE	PC	Education	100
University of Dayton 300 College Park Dayton,OH 454692961	NONE	PC	Education	150
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Delaware 83 E Main Street 3rd Floor Newark, DE 19716	NONE	PC	Education	250
University of Florida PO Box 14425 Gainsville,FL 326042425	NONE	PC	Education	550
University of Idaho 875 Perimeter Drive Mail Stop 3147 Moscow,ID 838443147	NONE	PC	Education	600
University of Illinois 1305 West Green Street Urbana,IL 618012962	NONE	PC	Education	1,250
University of Kansas PO Box 928 Lawrence,KS 66044	NONE	PC	Education	100
University of Kentucky 343 Waller Avenue Suite 303 Lexington,KY 40504	NONE	PC	Education	300
University of Maine Buchanan Alumni House Two Alumni Place Orono,ME 044695792	NONE	PC	Education	700
University of Maryland 4603 Calvert Road College Park,MD 20740	NONE	PC	Education	4,350
University of Massachusetts Amherst 134 Hicks Way Memorial Hall Amherst,MA 01003	NONE	PC	Education	150
University of Michigan DEPT CH 10189 Palatine,IL 600550189	NONE	PC	Education	100
University of New Hampshire 9 Edgewood Road Durham,NH 038241934	NONE	PC	Education	500
University of New Mexico Two Woodward Center 700 Lomas Blvd NE Albuquerque,NM 871022568	NONE	PC	Education	100
University of Notre Dame 1100 Grace Hall Notre Dame,IN 465565612	NONE	PC	Education	1,050
University of Oklahoma 100 Timberdell Road Norman,OK 73019	NONE	PC	Education	1,000
University of Pennsylvania 433 Franklin Building 3451 Walnut Street Philadelphia,PA 19104	NONE	PC	Education	100
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
University of Pittsburgh Park Plaza 128 North Craig Street Pittsburgh, PA 15260	NONE	PC	Education	600
University of Rochester PO Box 270032 Rochester, NY 14627	NONE	PC	Education	350
University of Tennessee 600 Henley Street B028 UT Conferenc Center Building KNOXVILLE, TN 37902	NONE	PC	Education	3,350
University of Texas - Austin PO Box 7458 Austin, TX 78713	NONE	PC	Education	1,100
University of Vermont 411 Main Street Burlington, VT 054013470	NONE	PC	Education	100
University of Virginia 580 Massie Road Charlottesville, VA 229031789	NONE	PC	Education	500
University of Washington Gift Processing PO Box 359505 Seattle, WA 981959505	NONE	PC	Education	1,550
University of Wisconsin - Superior PO Box 2000 Superior, WI 548804500	NONE	PC	Education	200
University of Wisconsin 1848 University Avenue Madison, WI 53726	NONE	PC	Education	250
USMMA Alumni Foundation Inc PO Box 222011 Great Neck, NY 11022	NONE	PC	Education	1,200
Vanderbilt University PMB 407727 2301 Vanderbilt Place Nashville, TN 372407727	NONE	PC	Education	500
Villanova University Development Office 800 Lancaster Avenue Villanova, PA 190851673	NONE	PC	Education	360
Virginia Tech Foundation Inc 902 Prices Fork Road - 0336 Blacksburg, VA 24061	NONE	PC	Education	1,875
Washington & Lee College 204 W Washington Street St Lexington, VA 24450	NONE	PC	Education	1,000
Washington State University PO Box 641927 Pullman, WA 991641927	NONE	PC	Education	550
Total ▶ 3a				3,101,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Webb Institute 298 Cresent Beach Road Glen Cove, NY 11542	NONE	PC	Education	3,350
Wellesley College 106 Central Street Wellesley, MA 02481	NONE	PC	Education	250
Wentworth Institute of Technology 550 Huntington Avenue Boston, MA 02115	NONE	PC	Education	100
West Liberty University Foundation 208 University Drive West Liberty, WV 26074	NONE	PC	Education	200
West Virginia University PO Box 1650 Morgantown, WV 26507	NONE	PC	Education	525
Williams College 75 Park Street Williamstown, MA 01267	NONE	PC	Education	500
Worcester Polytechnic Institute 100 Institute Road Worcester, MA 01609	NONE	PC	Education	850
Xavier University 3800 Victory Parkway Cincinnati, OH 452075132	NONE	PC	Education	1,000
Yale University PO Box 2038 New Haven, CT 065212038	NONE	PC	Education	400
Youngstown State University One University Plaza Younstown, OH 44555	NONE	PC	Education	100
Youngstown State University 606 Wick Avenue Younstown, OH 44502	NONE	PC	Education	100
Total ▶ 3a				3,101,716

TY 2015 General Explanation Attachment**Name:** Bechtel Group Foundation**EIN:** 94-6078120

Identifier	Return Reference	Explanation
Tangible Property Regulations Election Statements	Form 990-PF	Pursuant to the small business exception under Section 1011(b)(iii) of Rev Proc/ 2015-20, the Taxpayer is changing to adopt the final Tangible Property Regulations prospectively with its tax year beginning January 1, 2014, and without filing a Form 3115 Taxpayer hereby makes the De Minimis Safe Harbor Election under Treas Reg 1.263(a)-1(f) for all eligible amounts paid or incurred during the taxable year Taxpayer hereby elects to capitalize repairs and maintenance costs under Treas Reg 1.263(a)-1(n) The costs were incurred during the taxable year in the electing Taxpayer's trade or business and the electing taxpayer treats such costs as capital expenditure on its books and records

TY 2015 Investments Corporate Bonds Schedule**Name:** Bechtel Group Foundation**EIN:** 94-6078120

Name of Bond	End of Year Book Value	End of Year Fair Market Value
corporate bonds	7,808,422	7,808,422

TY 2015 Investments Corporate Stock Schedule

Name: Bechtel Group Foundation

EIN: 94-6078120

Name of Stock	End of Year Book Value	End of Year Fair Market Value
corporate stock	14,881,772	14,881,772

TY 2015 Other Decreases Schedule**Name:** Bechtel Group Foundation**EIN:** 94-6078120

Description	Amount
unrealized LOSS	4,088,285

TY 2015 Other Expenses Schedule**Name:** Bechtel Group Foundation**EIN:** 94-6078120

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSE	189,555	94,778	0	94,777

TY 2015 Other Income Schedule**Name:** Bechtel Group Foundation**EIN:** 94-6078120

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANT RECOVERY	2,800		2,800

TY 2015 Other Professional Fees Schedule**Name:** Bechtel Group Foundation**EIN:** 94-6078120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	25,000	12,500	0	12,500

TY 2015 Taxes Schedule**Name:** Bechtel Group Foundation**EIN:** 94-6078120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
tax expense	23,775	0	0	160

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2015
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Name of the organization Bechtel Group Foundation	Employer identification number 94-6078120
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Bechtel Group Foundation	Employer identification number 94-6078120
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BECHTEL CORPORATION	\$ 66,520	Person ☒
	50 BEALE STREET		Payroll ☐
	SAN FRANCISCO, CA 94105		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Bechtel Group Foundation	Employer identification number 94-6078120
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization Bechtel Group Foundation	Employer identification number 94-6078120
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	