Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation		A Employer identification number
Charis Fund		94-6077619
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
PO Box 82270		(503) 232-0565
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
Portland, OR 97282		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,888,739.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	80.	80.		
	4 Dividends and interest from securities	54,261.	54,261.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	103,250.			
	b Gross sales price for all assets on line 6a 1,353,250.				
	7 Capital gain net income (from Part IV, line 2)		103,250.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	249,415.	249,415.		Statement 1
	12 **Total.** Add lines 1 through 11	407,006.	407,006.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 2	55,931.	55,931.		0.
	17 Interest				
	18 Taxes Stmt 3	7,800.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,297.	0.		3,297.
	22 Printing and publications				
	23 Other expenses Stmt 4	485.	0.		485.
	24 **Total operating and administrative expenses** Add lines 13 through 23	67,513.	55,931.		3,782.
	25 Contributions, gifts, grants paid	396,100.			396,100.
	26 **Total expenses and disbursements** Add lines 24 and 25	463,613.	55,931.		399,882.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<56,607.>			
	b **Net investment income** (if negative, enter -0-)		351,075.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	246,421.	336,165.	336,165.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	1,210,479.	1,097,015.	1,499,666.
	c Investments - corporate bonds Stmt 6	63,569.	34,442.	35,846.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	1,401,314.	1,397,554.	3,017,062.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,921,783.	2,865,176.	4,888,739.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	2,921,783.	2,865,176.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	2,921,783.	2,865,176.	
	31 **Total liabilities and net assets/fund balances**	2,921,783.	2,865,176.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,921,783.
2 Enter amount from Part I, line 27a	2	<56,607.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,865,176.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,865,176.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly-traded securities	P	Various	Various
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,267,420.		1,250,000.	17,420.
b	85,830.			85,830.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				17,420.
b				85,830.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 103,250.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	448,627.	5,410,224.	.082922
2013	408,757.	4,773,799.	.085625
2012	337,708.	4,249,175.	.079476
2011	286,528.	3,721,064.	.077002
2010	254,140.	3,308,485.	.076815

2	**Total** of line 1, column (d)	2	.401840
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.080368
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,005,382.
5	Multiply line 4 by line 3	5	402,273.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,511.
7	Add lines 5 and 6	7	405,784.
8	Enter qualifying distributions from Part XII, line 4	8	399,882.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,022.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	7,022.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,022.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,177.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	7,177.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	155.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	155.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ The Foundation Telephone no. ▶ (503) 232-0565
Located at ▶ PO Box 82270, Portland, OR ZIP+4 ▶ 97282

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	3,015,572.
b	Average of monthly cash balances			1b	343,121.
c	Fair market value of all other assets			1c	1,722,913.
d	**Total** (add lines 1a, b, and c)			1d	5,081,606.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	5,081,606.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	76,224.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	5,005,382.
6	**Minimum investment return** Enter 5% of line 5			6	250,269.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	250,269.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,022.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,022.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	243,247.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	243,247.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	243,247.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	399,882.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	399,882.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	399,882.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				243,247.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 241,353.				
b From 2011 291,381.				
c From 2012 136,423.				
d From 2013 182,711.				
e From 2014 192,224.				
f **Total** of lines 3a through e	1,044,092.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 399,882.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				243,247.
e Remaining amount distributed out of corpus	156,635.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,200,727.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	241,353.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	959,374.			
10 Analysis of line 9:				
a Excess from 2011 291,381.				
b Excess from 2012 136,423.				
c Excess from 2013 182,711.				
d Excess from 2014 192,224.				
e Excess from 2015 156,635.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Abused Deaf Women's Advocacy Services 8623 Roosevelt Way NE Seattle, WA 98115		PC	Fund part-time staff position	5,000.
American Red Cross 3131 N Vancouver Ave Portland, OR 97227		PC	Wildfire disaster relief for Washington, Oregon and California	10,000.
Amy's Place PO Box 29538 Bellingham, WA 98228		PC	Drop-in center support	5,000.
Bags of Love 710 Commercial St Ste 5 & 6 Eugene, OR 97402		PC	Program support	5,000.
Bellevue Lifespring PO Box 532003 Bellevue, WA 98015		PC	Breaktime-Mealtime program	5,000.
Total See continuation sheet(s)			▶ 3a	396,100.
b Approved for future payment				
None				
Total			▶ 3b	0.

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11-24-15

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	80.	
4 Dividends and interest from securities			14	54,261.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	249,415.	
8 Gain or (loss) from sales of assets other than inventory			18	103,250.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		407,006.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 407,006.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Deborah Dobbins Warner 5-6-16 ▶ Treasurer

Signature of officer or trustee / Date / Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Sue Fujitani	Sue Fujitani	04/28/16		P00542703

Firm's name ▶ Sue Fujitani — Firm's EIN ▶

Firm's address ▶ 58 West Portal Ave #130 San Francisco, CA 94127 — Phone no. 415-566-4619

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bellinham Childcare and Learning Ctr 2600 Squalicum Parkway Bellingham, WA 98225		PC	Early learning services for low income families	5,000.
Boys and Girls Club of West Valley 7245 Remmet Ave Canoga Park, CA 91303		PC	Support for College Bound program	3,000.
Boys Hope Girls Hope PO Box 347359 San Francisco, CA 94134		PC	Support for Hope Academy	5,000.
Bread of Life Mission 97 S Main St Seattle, WA 98104		PC	Technology upgrades	3,000.
Capital City Circles Initiative 2612 Northgate Ln Ste 10 Carson City, NV 89706		PC	General program support	5,000.
CASA for Children 201 Centre Plaza Dr Rm 1100 Monterey Park, CA 91754		PC	Support for training manager	3,000.
Catholic Community Services of King Cty PO Box 398 Kent, WA 98035		PC	Case management at Sacred Heart Shelter	3,000.
Center for Children & Youth Justice 615 2nd Ave Ste 275 Seattle, WA 98104		PC	Lawyers Fostering Independence	5,000.
Centerstone 722 18th Ave Seattle, WA 98122		PC	Fund repairs to keep seniors in their homes	5,000.
Childhaven 316 Broadway Seattle, WA 98122		PC	Auburn carpeting project	2,500.
Total from continuation sheets				366,100.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Children's Center 1713 Penn Lane Oregon City, OR 97045		PC	Community based education initiative	2,500.
Children's Vision First 1007 General Kennedy ave #210 San Francisco, CA 94129		PC	Vision exam program	4,000.
Community Connection 330 S Stillaguamish Ave Arlington, WA 98223		PC	Purchase of ultrasound system	5,000.
Compass Family Services 49 Powell St, 3rd Floor San Francisco, CA 94102		PC	Emergency client assistance	5,000.
COTS - Committee on the Shelterless PO Box 2744 Petaluma, CA 94953		PC	Expansion of children's program services	7,500.
Doctors Without Borders PO Box 5023 Hagerstown, MD 21741		PC	Nepal Earthquake support	5,000.
Down Syndrome Connection of the Bay Area 101-J Town & Country Dr Danville, CA 94526		PC	Communications Readiness Program	7,500.
Elizabeth Gregory Home 1604 NE 50th St Seattle, WA 98105		PC	Showers in hygiene center	7,500.
Faith Harvest Helpers PO Box 14672 Tumwater, WA 98511		PC	Purchase of commercial canning equipment	7,500.
Fare Start 700 Virginia St Seattle, WA 98101		PC	Expansion of youth training programs	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Free Range Health 6128 96th St NE Marysville, WA 98270		PC	Senior mobile health care	5,000.
Grandparents as Parents 22048 Sherman Way #217 Canoga Park, CA 91303		PC	Support for mental health services	5,000.
Greater Maple Valley Community Center 22010 SE 248th St Maple Valley, WA 98038		PC	Nutrition programs for senior citizens	5,000.
Growing Gardens 2203 NE Oregon St Portland, OR 97232		PC	Expansion of home garden program	5,000.
Help the Children PO Box 911607 Los Angeles, CA 90091		PC	Copy machine purchase	2,500.
Helping Hand Worldwide 31121 Holly Dr Laguna Beach, CA 92651		PC	Mobile food pantry	5,000.
Homeless Prenatal Program 2500 18th St San Francisco, CA 94110		PC	Community health worker program	5,000.
Huerto de la Familia 240 East 12th Ave Eugene, OR 97401		PC	Cambios micro development program	2,500.
Humanities Washington 1015 8th Ave N Ste B Seattle, WA 98109		PC	Prime Time reading program	2,500.
Impact NW PO Box 33530 Portland, OR 97292		PC	Thrive by Five! program	4,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kids Kloset 135 S Franch Ave Arlington, WA 98223		PC	Children's clothing program	5,000.
Learning and Loving Education Center 16890 Church St #16 Morgan Hill, CA 95037		PC	Mentor training program	4,000.
Lions Camp Horizon 7506 Gemini St Blaine, WA 98230		PC	Special needs overnight camp	5,000.
Loaves & Fishes of Contra Costa 835 Ferry St Martinez, CA 94553		PC	Multi-service center	5,000.
Meals on Wheels/Senior Outreach Services 1300 Civic Dr Walnut Creek, CA 94596		PC	Meal Program Support	7,500.
Medical Teams International 9680 153rd Ave NE Redmond, WA 98052		PC	Nepal earthquake crisis relief	5,000.
Mid Lane Cares 25035 W Broadway Veneta, OR 97487		PC	Community support program assistance	3,000.
Mockingbird Society 2100 24th Ave S #240 Seattle, WA 98144		PC	Support for youth advocates ending homelessness	3,000.
Multicultural Child & Family Hope Center 2021 S 19th St Tacoma, WA 98405		PC	Low income day care program	7,500.
Multicultural Child & Family Hope Center 2021 S 19th St Tacoma, WA 98405		PC	Early learning and support	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Nat'l Center Equine Facilitated Therapy 880 Runnymede Rd Woodside, CA 94062		PC	Veterans program ramp/lift	5,000.
Neighborhood House 7780 SW Capital Hwy Portland, OR 97219		PC	Food program	3,000.
New City Initiative 1435 NE 81st St Ste 100 Portland, OR 97213		PC	Village support network for homeless families	4,000.
New Horizons Ministries 2709 3rd Ave Seattle, WA 98121		PC	Transitional housing program	3,000.
New Phoebe House Association PO Box 5245 Tacoma, WA 98415		PC	Homelessness transition management	5,000.
Operation Nightwatch PO Box 21181 Seattle, WA 98111		PC	Project Back to Work	5,000.
Oregon Food Bank PO Box 55370 Portland, OR 97238		PC	Fresh Alliance expansion project	7,500.
Overcomers With Hope Studios Inc 1485 8th St Oakland, CA 94607		PC	Communications van	5,000.
Pathfinders of Oregon 7800 SW Barbur Blvd Portland, OR 97219		PC	Children of incarcerated parents program	5,000.
Peace for the Streets 1609 19th Ave Seattle, WA 98122		PC	Support services for homeless and at-risk youth	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Peninsula Children's Learning Center 4720 N Maryland Ave Portland, OR 97217		PC	Playground enhancement project	5,000.
Portland Youth Builders 4816 SE 92nd Ave Portland, OR 97266		PC	Women-in-Construction training program	3,000.
Redwood Empire food Bank 3990 Brickway Blvd Santa Rosa, CA 95403		PC	Kitchen collective program	5,000.
Returning Veterans Project 833 SE Main St MB 122 Portland, OR 97214		PC	Mental health programs	5,000.
Sacramento Loaves and Fishes PO Box 13495 Sacramento, CA 95813		PC	New computers	4,000.
Safe Harbor Free Clinic 10101 270th St NW #233 Stanwood, WA 98292		PC	Low income health services	5,000.
Salvations Army, Cascade Division 8495 SE Monterey Ave Happy Valley, OR 97086		PC	Clinic floor scrubber	2,800.
Sean Humphrey House 1630 H St Bellingham, WA 98225		PC	Low-income HIV/AIDS housing	3,000.
Senior Citizens Council of Clackamas Cty PO Box 1777 Oregon City, OR 97045		PC	Independent bill paying services	3,000.
Senior Services of Island County 14594 SR 525 Langley, CA 98260		PC	Meals on Wheels	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Shelter Inc, Contra Costa 1333 Willow Pass Rd Ste 206 Concord, CA 94520		PC	Homeless prevention program	7,500.
Shelter to Soldier 3143 Fourth Ave San Diego, CA 92103		PC	Dog adoption/training program	9,000.
Shoes That Fit 1420 N Claremont Blvd Ste 204A Claremont, CA 91711		PC	Warehouse expansion project	5,000.
Skagit Preschool & Resource Ctr 320 Pacific Place Mount Vernon, WA 98273		PC	Home visit and assessment support	2,500.
Super Food Drive PO Box 1302 Alpine, CA 91903		PC	Healthy food drives	5,000.
The Arc of King County 2336th Ave North Seattle, WA 98109		PC	Multicultural family support program	2,500.
The Friendship Circle 2723 77th Ave SE Ste 101 Mercer Island, WA 98040		PC	Cooking Circle program	5,000.
The Sophia Way 700 198th Ave NE #201 Bellevue, WA 98004		PC	Homeless Program Support	5,000.
Transitions - Mental Health Assoc PO Box 15408 San Luis Obispo, CA 93406		PC	Growing Grounds vocational advancement program	4,500.
Treehouse 2100 24th Ave S Ste 200 Seattle, WA 98144		PC	Graduation Success program	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Tucker Maxon School 860 SE Holgate Blvd Portland, OR 97202		PC	LENA system pilot project	3,300.
Urban Impact 7728 Rainier Ave S Seattle, WA 98118		PC	Freedom Schools summer programs	2,500.
Valley Village 20830 Sherman Way Winnetka, CA 91306		PC	Creative arts program	2,500.
Venice Family Clinic 604 Rose Ave Venice, CA 90291		PC	Equipment for low income clinic	5,000.
Vision House PO Box 2951 Renton, WA 98056		PC	Housing program support	5,000.
Volunteers of America 3910 SE Stark St Portland, OR 97214		PC	Family Relief Nursery	5,000.
Whatcom Center for Early Learning 2001 H St Bellingham, WA 98225		PC	Fund parent/child interactive playgroups	3,000.
Women's Center of Los Angeles PO Box 66016 Los Angeles, CA 90006		PC	Girls to Grads mentoring program	5,000.
Worldwide Outreach PO Box 911607 Alsea, OR 97324		PC	Food bank replacement water heater	3,500.
YWCA of Greater Portland PO Box 16130 Portland, OR 97292		PC	Support domestic violence services program	4,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YWCA of Pierce County 405 Broadway Tacoma, WA 98402		PC	Car seat/stroller purchases for domestic violence program	5,000.
Total from continuation sheets				

Form 990-PF	Other Income	Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Royalties	249,415.	249,415.	
Total to Form 990-PF, Part I, line 11	249,415.	249,415.	

Form 990-PF	Other Professional Fees	Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Royalty interest management fee	15,782.	15,782.		0.
Investment management fee	40,149.	40,149.		0.
To Form 990-PF, Pg 1, ln 16c	55,931.	55,931.		0.

Form 990-PF	Taxes	Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	7,800.	0.		0.
To Form 990-PF, Pg 1, ln 18	7,800.	0.		0.

Form 990-PF	Other Expenses	Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative costs	485.	0.		485.
To Form 990-PF, Pg 1, ln 23	485.	0.		485.

Form 990-PF	Corporate Stock	Statement 5

Description	Book Value	Fair Market Value
Equity securities - attached schedule	1,097,015.	1,499,666.
Total to Form 990-PF, Part II, line 10b	1,097,015.	1,499,666.

Form 990-PF	Corporate Bonds	Statement 6

Description	Book Value	Fair Market Value
Debt securities - attached schedule	34,442.	35,846.
Total to Form 990-PF, Part II, line 10c	34,442.	35,846.

Form 990-PF	Other Investments	Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Mutual funds - attached schedule	COST	1,254,702.	1,295,395.
Mariano Rancho, LLC	COST	28,335.	406,667.
Royalty interest	COST	114,517.	1,315,000.
Total to Form 990-PF, Part II, line 13		1,397,554.	3,017,062.

CHARIS FUND
#94-6077619
Form 990-PF Year Ended 12/31/15

PART II, Lines 10 and 13
Investments

	Equities	Bonds	Mutual Funds	Total
Stifel 2168 pgs 2-5				
cost	272,780 44			272,780.44
market	311,670 16			311,670 16
Stifel 3552 pgs 6-7				
cost		34,442 27	57,672 86	92,115.13
market		35,845 60	52,915 83	88,761.43
Stifel 8595 pgs 8-19				
cost	824,234.14		1,197,029 29	2,021,263.43
market	1,187,995 87		1,242,479 44	2,430,475.31
TOTAL				
cost	1,097,014.58	34,442 27	1,254,702 15	2,386,159 00
market	1,499,666 03	35,845 60	1,295,395 27	2,830,906.90

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price Contact your Financial Advisor for current price quotes Gain/Loss is provided for informational purposes only Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor Lot detail quantity displayed is truncated to the one thousandth of a share

***Classifications listed below security descriptions
Covered Tax basis information for this security is covered by IRS reporting requirements
Noncovered Tax basis information for this security is not covered by IRS reporting requirements
Mixed Tax basis information for this security includes both covered and noncovered tax lots
Wash The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations
Gift Security position includes gifted shares Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	35,427 84	35,427 84	10 63	0 03%
Total Net Cash Equivalents	**$35,427.84**	**$35,427.84**	**$10.63**	**0.03%**

Insured Bank Program deposits may be held at multiple banks For information regarding specific banks visit IMPORTANT DISCLOSURES on www stifel com The deposits are not covered by the Securities Investor Protection Act (SIPC) Balances in the Program are insured up to the FDIC limit in each bank

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AT&T INC CUSIP 00206R102 ***Mixed	T **Cash**	432	34 4100 14,865 12	30 4131 13,138 48	1,726 64	829 44	5 58%
ABBVIE INC CUSIP 00287Y109 ***Covered	ABBV **Cash**	225	59 2400 13,329 00	57 6745 12,976 76	352 24	513 00	3 85%
BANK MONTREAL QUEBEC CUSIP. 063671101 ***Covered	BMO **Cash**	227	56 4200 12,807 34	58 5002 13,279 54	-472 20	559 12	4 37%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CATERPILLAR INC CUSIP 149123101 ***Covered	CAT **Cash**	168	67 9600 11,417 28	82 9842 13,941 35	-2,524 07	517 44	4 53%
CISCO SYSTEMS INC CUSIP 17275R102 ***Covered	CSCO **Cash**	588	27 1550 15,967 14	21 7357 12,780 60	3,186 55	493 92	3 09%
COCA-COLA COMPANY CUSIP 191216100 ***Covered	KO **Cash**	278	42 9600 11,942 88	40 2212 11,181 49	761 39	366 96	3 07%
CONSOLIDATED EDISON INC CUSIP 209115104 ***Covered	ED **Cash**	215	64 2700 13,818 05	63 3452 13,619 22	198 83	559 00	4 05%
DIGITAL REALTY TRUST INC CUSIP 253868103 ***Covered	DLR **Cash**	199	75 6200 15,048 38	61 4160 12,221 78	2,826 60	676 60	4 50%
DOW CHEMICAL COMPANY CUSIP 260543103 ***Covered	DOW **Cash**	274	51 4800 14,105 52	35 4447 9,711 86	4,393 66	504 16	3.57%
DUKE ENERGY CORP NEW CUSIP 26441C204 ***Covered	DUK **Cash**	178	71 3900 12,707 42	72 9032 12,976 77	-269 35	587 40	4 62%
FORD MOTOR COMPANY NEW CUSIP 345370860 ***Covered	F **Cash**	965	14 0900 13,596 85	13 6889 13,209 81	387 04	579 00	4 26%
JOHNSON & JOHNSON CUSIP 478160104 ***Covered	JNJ **Cash**	141	102 7200 14,483 52	100 6411 14,190 40	293 12	423 00	2 92%
KIMBERLY CLARK CORP CUSIP 494368103 ***Mixed	KMB **Cash**	123	127 3000 15,657 90	62 9586 7,743 91	7,913 99	432 96	2 77%
MICROSOFT CORP CUSIP 594918104 ***Covered	MSFT **Cash**	291	55 4800 16,144 68	34 8603 10,144 35	6,000 33	419 04	2 60%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
OMEGA HEALTHCARE INVESTORS INC CUSIP 681936100 *Original Cost 10,808 92* ***Covered	OHI **Cash**	337	34 9800 11,788 26	31 8883 10,746 35	1,041 91	754 88	6 40%
PFIZER INC CUSIP. 717081103 ***Covered	PFE **Cash**	459	32 2800 14,816 52	20 9633 9,622 14	5,194 38	550 80	3 72%
PROCTER & GAMBLE COMPANY CUSIP 742718109 ***Covered	PG **Cash**	161	79 4100 12,785 01	86 5116 13,928 37	-1,143 36	426 90	3 34%
SOUTHERN COMPANY CUSIP 842587107 ***Mixed	SO **Cash**	324	46 7900 15,159 96	39 3833 12,760 18	2,399 78	703 08	4 64%
TARGET CORP CUSIP 87612E106 ***Covered	TGT **Cash**	174	72 6100 12,634 14	58 2720 10,139 33	2,494 81	389 76	3 08%
VERIZON COMMUNICATIONS INC CUSIP 92343V104 ***Mixed	VZ **Cash**	286	46 2200 13,218 92	36 6585 10,484 33	2,734 59	646 36	4 89%
WELLS FARGO & CO NEW CUSIP 949746101 ***Covered	WFC **Cash**	247	54 3600 13,426 92	52 1342 12,877 15	549 77	370 50	2 76%
WELLTOWER INC CUSIP 95040Q104 ***Covered	HCN **Cash**	189	68 0300 12,857 67	71 2301 13,462 49	-604 82	623 70	4 85%

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INVESTMENTS, Page 4 of 19

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SEAGATE TECHNOLOGY PLC	STX	248	36 6600	30 8217			
CUSIP G7945M107	**Cash**		9,091 68	7,643 78	1,447 90	624 96	6 87%
***Covered							
Total Equities			**$311,670.16**	**$272,780.44**	**$38,889.73**	**$12,551.98**	**4.03%**

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125 YEARS 1890 - 2015 STIFEL

A DOBBINS L DOBBINS
D SEDER R D'ANNEO TTEES
THE CHARIS TRUST
U/A DATED 12/26/38

January 1 -
December 31, 2015
Account Number -3552

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price Contact your Financial Advisor for current price quotes Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor Lot detail quantity displayed is truncated to the one thousandth of a share

***Classifications listed below security descriptions
Covered Tax basis information for this security is covered by IRS reporting requirements
Noncovered· Tax basis information for this security is not covered by IRS reporting requirements
Mixed Tax basis information for this security includes both covered and noncovered tax lots
Wash The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations
Gift Security position includes gifted shares Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	11,151 75	11,151 75	3 35	0 03%
Total Net Cash Equivalents	**$11,151.75**	**$11,151.75**	**$3.35**	**0.03%**

Insured Bank Program deposits may be held at multiple banks For information regarding specific banks visit IMPORTANT DISCLOSURES on www stifel com The deposits are not covered by the Securities Investor Protection Act (SIPC) Balances in the Program are insured up to the FDIC limit in each bank

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you

PORTFOLIO ASSETS - HELD AT STIFEL

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TIME WARNER INC DEBENTURE CPN 8 050% DUE 01/15/16 DTD 01/15/96 FC 07/15/96 CUSIP 887315BA6 *Original Cost* 10,305 99 ***Noncovered	S&P BBB Moody Baa2 **Cash**	10,000	100 1650 10,016 50	10,305.99	371 19	15 27	805 00	8 04%

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INVESTMENTS, Page 6 of 19

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
DAYTON HUDSON CORP DEBENTURE CPN 9 875% DUE 07/01/20 DTD 07/01/90 FC 01/01/91 CUSIP 239753BC9 *Original Cost 12,348 03* ***Noncovered	S&P. A Moody A2 **Cash**	10,000	128 5470 12,854 70	12,348.03	493 75	1,962 21	987 50	7 68%
TIME WARNER INC DEBENTURE CPN 9 150% DUE 02/01/23 DTD 02/04/93 FC 08/01/93 CUSIP 887315AM1 *Original Cost 11,788 25* ***Noncovered	S&P BBB Moody Baa2 **Cash**	10,000	129 7440 12,974 40	11,788.25	381 25	2,028 76	915 00	7 05%
Total Corporate/Government Bonds		**30,000**	**$35,845.60**	34 442.27	**$1,246.19**	**$4,006.24**	**$2,707.50**	**7.55%**

Principal Protected Notes are subject to the credit risk of the issuer Principal Protected Market Linked CDs are s[illegible] limits

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
LOOMIS SAYLES STRATEGIC INCOME CL C CUSIP 543487268 *Dividend Option Reinvest* ***Mixed	NECZX **Cash**	3,842 835	13 7700 52,915 83	15 0079 57,672 86	35,941 28 16,974 55	-4,757 04	1,571 71	2 97%
Total Mutual Funds			**$52 915 83**	**$57,672.86**		**-$4 757 04**	**$1,571.71**	**2.97%**

[1] Original Investment: Total amount invested in the purchased shares still held in the account Does not include shares purchased through automatic reinvestment of capital gains and dividends
[2] **Cumulative Return:** Current Value minus Original Investment This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends
* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing Unrealized gains or losses are provided for your information only and should not be used for tax purposes

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125 YEARS 1890 - 2015 STIFEL

A DOBBINS, L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

January 1 -
December 31, 2015
Account Number 8595

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price Contact your Financial Advisor for current price quotes Gain/Loss is provided for informational purposes only Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor Lot detail quantity displayed is truncated to the one thousandth of a share

***Classifications listed below security descriptions
Covered Tax basis information for this security is covered by IRS reporting requirements
Noncovered· Tax basis information for this security is not covered by IRS reporting requirements
Mixed Tax basis information for this security includes both covered and noncovered tax lots
Wash The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations
Gift Security position includes gifted shares Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	270,883 28	270,883 28	81 26	0 03%
Total Net Cash Equivalents	**$270,883.28**	**$270,883.28**	**$81.27**	**0.03%**

Insured Bank Program deposits may be held at multiple banks For information regarding specific banks visit IMPORTANT DISCLOSURES on www stifel com The deposits are not covered by the Securities Investor Protection Act (SIPC) Balances in the Program are insured up to the FDIC limit in each bank

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ALCOA INC	AA	1,244 597	9 8700	8 3481	1,894 20	149 35	1 22%
CUSIP 013817101	**Cash**		12,284 17	10,389 97			
Dividend Option Reinvest							
Original Cost 10,356 07							
***Covered /Wash							

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ALLEGHENY TECHNOLOGIES INC CUSIP 01741R102 *Dividend Option Reinvest* *Original Cost 9,831.00* ***Covered /Wash	ATI **Cash**	766 605	11.2500 8,624 30	12 9874 9,956 18	-1,331 87	245 31	2 84%
ALPHABET INC CL C CUSIP· 02079K107 ***Noncovered	GOOG **Cash**	40	758 8800 30,355 20	240 4915 9,619 66	20,735 54	N/A	N/A
ALPHABET INC CL A CUSIP 02079K305 ***Noncovered	GOOGL **Cash**	40	778 0100 31,120 40	241 9185 9,676 74	21,443 66	N/A	N/A
APPLE INC CUSIP 037833100 *Dividend Option Reinvest* ***Mixed	AAPL **Cash**	1,009 083	105 2600 106,216 07	41 2051 41,579 35	64,636 71	2,098 89	1 98%
BRISTOL MYERS SQUIBB COMPANY CUSIP 110122108 *Dividend Option Reinvest* ***Covered	BMY **Cash**	557 239	68 7900 38,332 47	34 7351 19,355 76	18,976 70	847 00	2 21%
CVS HEALTH CORP CUSIP 126650100 *Dividend Option Reinvest* ***Covered	CVS **Cash**	200	97 7700 19,554 00	98 2099 19,641 98	-87 98	340 00	1 74%
CHEVRON CORP CUSIP 166764100 *Dividend Option Reinvest* ***Mixed	CVX **Cash**	132 438	89 9600 11,914 12	61 3005 8,118 51	3,795 62	566 83	4 76%
CITIGROUP INC NEW CUSIP 172967424 *Dividend Option Reinvest* ***Covered	C **Cash**	500	51 7500 25,875 00	53 4299 26,714 95	-839 95	100 00	0 39%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
COSTCO WHOLESALE CORP CUSIP 22160K105 *Dividend Option Reinvest* ***Covered	COST **Cash**	114 656	161 5000 18,516 94	99 2251 11,376 75	7,140 21	183 44	0 99%
DELTA AIRLINES INC NEW CUSIP 247361702 *Dividend Option Reinvest* ***Covered	DAL **Cash**	506 017	50 6900 25,650 00	37 2542 18,851 25	6,798 76	273 24	1 07%
WALT DISNEY CO CUSIP 254687106 *Dividend Option Reinvest* ***Mixed	DIS **Cash**	379 530	105 0800 39,881 01	38 5156 14,617 83	25,263 18	538 93	1 35%
ECOLAB INC CUSIP 278865100 *Dividend Option Reinvest* ***Covered	ECL **Cash**	201 690	114 3800 23,069 30	110 9454 22,376 57	692 73	282 36	1 22%
FACEBOOK INC CL A CUSIP 30303M102 *Dividend Option Reinvest* ***Covered	FB **Cash**	300	104 6600 31,398 00	63 5000 19,049 99	12,348 01	N/A	N/A
GENERAL ELECTRIC COMPANY CUSIP 369604103 *Dividend Option Reinvest* ***Mixed	GE **Cash**	1,712 198	31 1500 53,334 96	19 3464 33,124 80	20,210 18	1,575 22	2 95%
GILEAD SCIENCES INC CUSIP 375558103 *Dividend Option Reinvest* ***Covered	GILD **Cash**	232 855	101 1900 23,562 59	48 6480 11,327 94	12,234 66	400 51	1 70%
JPMORGAN CHASE & COMPANY CUSIP 46625H100 *Dividend Option Reinvest* ***Covered	JPM **Cash**	439 503	66 0300 29,020 38	55 1325 24,230 90	4,789 50	773 52	2 67%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
JOHNSON & JOHNSON CUSIP 478160104 *Dividend Option Reinvest* ***Mixed	JNJ **Cash**	235 421	102 7200 24,182 44	67 7222 15,943.23	8,239 22	706 26	2 92%
LILLY ELI & COMPANY CUSIP 532457108 *Dividend Option Reinvest* ***Covered	LLY **Cash**	442 310	84 2600 37,269 04	50 7136 22,431 15	14,837 88	902 31	2 42%
MASTERCARD INC CLASS A CUSIP 57636Q104 *Dividend Option· Reinvest* ***Covered	MA **Cash**	405 977	97 3600 39,525 92	52 5517 21,334 79	18,191 12	308 54	0 78%
METLIFE INC CUSIP 59156R108 *Dividend Option Reinvest* ***Covered	MET **Cash**	557 904	48 2100 26,896 55	39 0568 21,789 96	5,106 58	836 85	3 11%
MICROSOFT CORP CUSIP· 594918104 *Dividend Option Reinvest* ***Covered	MSFT **Cash**	326 373	55 4800 18,107 17	29 9917 9,788 49	8,318 69	469 97	2 60%
NESTLE S A SPNSD ADR REPSTING REG SHS CUSIP 641069406 *Dividend Option Reinvest* ***Mixed	NSRGY **Cash**	217 210	74 4200 16,164 76	58 8194 12,776 17	3,388 59	494 43	3 06%
NIKE INC CL B CUSIP 654106103 *Dividend Option Reinvest* ***Mixed	NKE **Cash**	405 726	62 5000 25,357 87	21 8881 8,880 57	16,477 28	519 32	2 05%
PFIZER INC CUSIP 717081103 *Dividend Option Reinvest* ***Covered	PFE **Cash**	900	32 2800 29,052 00	33 6333 30,269 97	-1,217 97	1,080 00	3 72%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ROCHE HOLDING LIMITED SPONSORED ADR CUSIP 771195104 *Dividend Option Reinvest* ***Covered	RHHBY **Cash**	1,059 262	34 4700 36,512 76	23 5151 24,908.69	11,604 08	1,063 39	2 91%
SILVER SPRING NTWKS INC CUSIP 82817Q103 *Dividend Option Reinvest* ***Covered	SSNI **Cash**	1,500	14 4100 21,615 00	13 8493 20,774 00	841 00	N/A	N/A
STARBUCKS CORP CUSIP 855244109 *Dividend Option Reinvest* ***Covered	SBUX **Cash**	548 692	60 0300 32,937 98	25 9111 14,217 19	18,720 79	438 95	1 33%
TESLA MOTORS INC CUSIP 88160R101 *Dividend Option Reinvest* ***Covered	TSLA **Cash**	75	240 0100 18,000 75	282 8500 21,213 75	-3,213 00	N/A	N/A
TUPPERWARE BRANDS CORP CUSIP 899896104 *Dividend Option Reinvest* ***Covered	TUP **Cash**	353 250	55 6500 19,658 36	64 4732 22,775 15	-3,116 79	960 84	4 89%
UNILEVER PLC SPONSORED ADR NEW CUSIP 904767704 *Dividend Option· Reinvest* ***Covered	UL **Cash**	543.921	43 1200 23,453 87	40 5750 22,069 57	1,384 30	707 64	3 02%
VISA INC CLASS A CUSIP 92826C839 *Dividend Option Reinvest* ***Covered	V **Cash**	405 768	77 5500 31,467 30	52 3673 21,248 97	10,218 34	227 23	0 72%
WELLS FARGO & CO NEW CUSIP 949746101 *Dividend Option Reinvest* ***Covered	WFC **Cash**	537 896	54 3600 29,240 02	32 5074 17,485 58	11,754 44	806.84	2 76%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AMBARELLA INC CUSIP G037AX101 *Dividend Option Reinvest* ***Covered	AMBA **Cash**	425	55 7400 23,689 50	60.0705 25,529 95	-1,840 45	N/A	N/A
DELPHI AUTOMOTIVE PLC CUSIP G27823106 *Dividend Option Reinvest* ***Covered	DLPH **Cash**	357 991	85 7300 30,690 56	81 2398 29,083 11	1,607 46	357 99	1 17%
NXP SEMICONDUCTORS N V CUSIP N6596X109 *Dividend Option Reinvest* ***Covered	NXPI **Cash**	460	84 2500 38,755 00	27 5900 12,691 38	26,063 62	N/A	N/A
ISHARES RUSSELL 1000 VALUE ETF CUSIP 464287598 *Dividend Option. Reinvest* ***Covered	IWD **Cash**	467 759	97 8600 45,774 88	98 5167 46,082 05	-307 16	1,132 44	2 47%
WISDOMTREE LARGE CAP DIVIDEND ETF CUSIP 97717W307 *Dividend Option Reinvest* ***Covered	DLN **Cash**	370 406	71 1400 26,350 68	70 6161 26,156 62	194 06	737 88	2 80%
WISDOMTREE EUROPE SMALL CAP DIVIDEND ETF CUSIP 97717W869 *Dividend Option Reinvest* ***Covered	DFE **Cash**	421 751	56 0000 23,618 05	62 1711 26,220 72	-2,602 66	656 91	2 78%
WISDOMTREE TRUST INTL HEDGED QUALITY DIVIDEND GROWTH FUND ETF CUSIP 97717X594 ***Covered	IHDG **Cash**	1,550	26 4300 40,966 50	26 1638 40,553 95	412.55	852 81	2 08%
Total Equities			**$1,187,995.87**	**$824,234.14**	**$363,761.83**	**$21,635.20**	**1.82%**

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds *Open-End Funds*	*Symbol/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Original Investment 1/ Cumulative Return[2]*	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
BLACKROCK GLOBAL ALLOC INSTL CL CUSIP· 09251T509 *Dividend Option Reinvest* ***Mixed	MALOX **Cash**	1,959 061	17 9300 35,125 96	18 3818 36,011 11	7,727 93 27,398 03	-885 18	885 49	2 52%
FIRST EAGLE GLOBAL CL I CUSIP 32008F606 *Dividend Option Reinvest* ***Mixed	SGIIX **Cash**	409 834	51 5500 21,126 94	42 2574 17,318 53	N/A 21,126 94	3,808 41	182 37	0 86%
JOHN HANCOCK INCOME CL I CUSIP 410227839 *Dividend Option Reinvest* ***Covered	JSTIX **Cash**	13,845 912	6 3600 88,060 00	6 3600 88,060 00	88,060 00 N/A	0 00	3,170 71	3 60%
INCOME FUND OF AMERICA CL F2 CUSIP· 453320822 *Dividend Option· Reinvest* ***Mixed	AMEFX **Cash**	2,001 266	20 2100 40,445 58	16 9141 33,849 56	27,170 41 13,275 17	6,596 03	1,394 88	3 45%
IVY EUROPEAN OPPTYS CL I CUSIP 465899755 *Dividend Option Reinvest* ***Covered	IEOIX **Cash**	1,432 665	28 4200 40,716 33	27 9200 40,000 00	40,000 00 716 33	716 34	942 69	2 32%
JOHN HANCOCK STRATEGIC INCOME OPPTYS CL I CUSIP 47804A130 *Dividend Option Reinvest* *Original Cost 100,031 45* ***Mixed /Wash	JIPIX **Cash**	9,287 181	10 3600 96,215 19	10 7895 100,203 65	48,964 99 47,250 20	-3,988 49	3,324 81	3 46%

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INVESTMENTS, Page 4 of 19

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds Open-End Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
LOOMIS SAYLES STRATEGIC INCOME CL Y CUSIP 543487250 *Dividend Option Reinvest* ***Mixed	NEZYX **Cash**	4,459 439	13 6500 60,871 34	14 0002 62,433 22	16,169 45 44,701 89	-1,561 88	2,541 88	4 18%
NUVEEN STRATEGIC INCOME CL I CUSIP 670678390 *Dividend Option Reinvest* *Original Cost 881 78* ***Covered /Wash	FCBYX **Cash**	83 413	10 1800 849 14	10 8141 902 04	N/A 849 14	-52 90	46 96	5 53%
NUVEEN REAL ESTATE SECS CL A CUSIP 670678705 *Dividend Option Reinvest* *Original Cost 38,365 22* ***Mixed	FREAX **Cash**	2,010 698	22 6600 45,562 41	19 0009 38,205 11	15,475 24 30,087 17	7,357 32	1,298 91	2 85%
OPPENHEIMER EQUITY INCOME CL Y CUSIP 68381A509 *Dividend Option· Reinvest* ***Covered	OYEIX **Cash**	650 309	26 4600 17,207 17	26 1742 17,021 33	7,403 83 9,803 34	185 85	577 47	3 36%
OPPENHEIMER GLOBAL CL Y CUSIP· 683924401 *Dividend Option Reinvest* ***Covered	OGLYX **Cash**	388 232	75 1800 29,187 28	82 0160 31,841 25	30,331 24 -1,143 96	-2,653 97	323 78	1 11%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
PIONEER STRAT INCOME CL Y CUSIP 723884409 *Dividend Option Reinvest* *Original Cost 148,179 75* ***Mixed /Wash	STRYX **Cash**	14,848 495	10 2100 151,603 13	9 9796 148,181 44	81,420 01 70,183 12	3,421 71	6,162 12	4 06%
PIONEER DISCIPLINED GROWTH CL Y CUSIP 723922407 *Dividend Option. Reinvest* ***Covered	INYDX **Cash**	1,815 060	17 3400 31,473 14	18 5842 33,731 35	30,000 00 1,473 14	-2,258 21	399 31	1 27%
PRUDENTIAL JENNISON 20/20 FOCUS CL Z CUSIP 74440G404 *Dividend Option Reinvest* ***Mixed	PTWZX **Cash**	659.390	15 9200 10,497 48	16 7614 11,052 27	N/A 10,497 48	-554 79	10 55	0 10%
PRUDENTIAL JENNISON EQUITY INCOME CL Z CUSIP 74441L832 *Dividend Option Reinvest* ***Mixed	JDEZX **Cash**	3,924 488	14 5300 57,022 81	13 5632 53,228 54	32,878 62 24,144 19	3,794 27	1,499 15	2 63%
PRUDENTIAL JENNISON HEALTH SCIENCES CL Z CUSIP 74441P866 *Dividend Option Reinvest* ***Mixed	PHSZX **Cash**	1,656 004	47 3200 78,362 10	30 7928 50,992 93	13,555 42 64,806 68	27,369 17	N/A	N/A

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
THORNBURG INTL GROWTH CL I CUSIP 885215244 *Dividend Option Reinvest* ***Covered	TINGX **Cash**	1,526 184	19 6300 29,958 99	19 6000 29,913 25	29,899 28 59 71	45 74	80 88	0 27%
THORNBURG GLOBAL OPPTYS CL I CUSIP 885215327 *Dividend Option Reinvest* ***Covered	THOIX **Cash**	1,861 813	25 5000 47,476 23	27 0045 50,277 38	50,000 00 -2,523 77	-2,801 15	27 92	0 06%
THORNBURG LIMITED TERM INCOME CL I CUSIP 885215681 *Dividend Option Reinvest* ***Covered	THIIX **Cash**	5,531 443	13 1800 72,904 41	13 2200 73,125 67	73,125 67 -221 26	-221 25	1,742 40	2 39%
TRANSAMERICA LARGE CAP VALUE CL A CUSIP 893509281 *Dividend Option: Reinvest* ***Mixed	TWQAX **Cash**	3,667 258	11 3000 41,440 01	11 4912 42,141 06	25,000 00 16,440 01	-701 00	564 75	1 36%

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
ALLIANZGI NFJ DIV INT & PREM STRATEGY CUSIP 01883A107 *Dividend Option Reinvest* ***Covered	NFJ **Cash**	1,200	12 3900 14,868 00	12 3100 14,772 00	14,772 00 96 00	96 00	1,440 00	9 69%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 17 of 19

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
BLACKROCK ENERGY & RESOURCES TRUST CUSIP 09250U101 *Dividend Option Reinvest* ***Covered	BGR **Cash**	2,017 742	12 5300 25,282 30	14 6897 29,640 00	29,420 00 -4,137 70	-4,357 69	2,663 41	10 53%
BLACKROCK ENHANCED EQUITY DIV TR CUSIP 09251A104 *Dividend Option Reinvest* *Original Cost 52,159 18* ***Mixed	BDJ **Cash**	7,191 290	7 6100 54,725 71	6 8592 49,326 41	37,514 88 17,210 83	5,399 33	4,029 99	7 36%
EATON VANCE ENHANCED EQUITY INCOME FUND II CUSIP 278277108 *Dividend Option Reinvest* *Original Cost· 20,461 00* ***Mixed	EOS **Cash**	1,867 690	13 6400 25,475 29	10 2678 19,177 16	13,259 11 12,216 18	6,298 10	1,961 07	7 70%
EATON VANCE TAX MANAGED DIVERSIFIED EQUITY INCOME FUND CUSIP· 27828N102 *Dividend Option Reinvest* ***Covered	ETY **Cash**	4,828 364	11 2000 54,077 67	11 0340 53,276 32	52,955 98 1,121 69	801 36	4,884 37	9 03%
EATON VANCE TAX MANAGED GLBL DIVERSIFIED EQUITY INCOME FUND CUSIP 27829F108 *Dividend Option Reinvest* ***Covered	EXG **Cash**	3,414 106	8 8500 30,214 83	9 8334 33,572 35	29,979 72 235 11	-3,357 52	3,330 80	11 02%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
TORTOISE ENERGY INFRASTRUCTURE CORP CUSIP 89147L100 *Dividend Option Reinvest* ***Covered	TYG **Cash**	1,500	27 8200 41,730 00	25 8502 38,775 35	38,775 35 2,954 65	2,954 65	3,930 00	9 42%
Total Mutual Funds			**$1,242,479.44**	**$1,197,029.28**		**$45,450.25**	**$47,416.67**	**3.82%**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account Does not include shares purchased through automatic reinvestment of capital gains and dividends

2 **Cumulative Return:** Current Value minus Original Investment This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing Unrealized gains or losses are provided for your information only and should not be used for tax purposes

Form 990PF, Part II, Line 10
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Form 990-PF | Part VIII - List of Officers, Directors Trustees and Foundation Managers | Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Allan D'Anneo 4112 Earnscliff Ave. Fair Oaks, CA 95628	Interim President 0.50	0.	0.	0.
Peter T. Dobbins PO Box 271 San Carlos, CA 94070	Vice President 0.50	0.	0.	0.
Diana D. Seder 645 West 11th Street Claremont, CA 91711	Secretary 0.50	0.	0.	0.
Deborah Dobbins Warner PO Box 82270 Portland, OR 97282	Treasurer 0.50	0.	0.	0.
Andrea D'Anneo Ardzrooni 3001 Cameron Rd Elk, CA 95432	Trustee 0.50	0.	0.	0.
Roberta D'Anneo 1205 Filbert St San Francisco, CA 94109	Trustee 0.50	0.	0.	0.
Lewis M. Dobbins 16492 Jacks Road Nevada City, CA 95959	Trustee 0.50	0.	0.	0.
Susan C. Meland 5820 18th Street Court, NW Gig Harbor, WA 98335	Trustee 0.50	0.	0.	0.
Janet Simmonds Pollak 11 Garden Estates Ct Alamo, CA 94507	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF Grant Application Submission Information Statement 9
Part XV, Lines 2a through 2d

Name and Address of Person to Whom Applications Should be Submitted

Applications should be submitted to EACH
of the trustees listed in part VIII

Form and Content of Applications

Application should be written and sent by mail only. Additional details are provided on the attached page.

Any Submission Deadlines

March 31 and September 30

Restrictions and Limitations on Awards

The Trustees of the Fund prefer to give "seed money" to help initiate or expand programs that will, once established, develop ongoing and sustainable community support, rather than providing ongoing support to established programs and charities. We prefer to support novel programs aimed at the cause of a problem rather than "treating the symptoms." Charis normally does not give to the arts, nor to colleges and universities whose alumni/ae can provide needed financial support.

CHARIS FUND
FORM 990-PF #94-6077619
YEAR ENDED 12/31/15

Overview of the Charis Fund:
Charis Fund is a small, benevolent trust established by the Dobbins Family in 1938. Charis Fund supports projects primarily focusing on social welfare, health and health care, and education. Charis Fund is non-denominational; however, it often utilizes religious communities for program and service distribution.

Description of Grants:
The Trustees of Charis Fund prefer to give "seed money" to help initiate or expand programs that will, once established, develop ongoing and sustainable community support, rather than providing ongoing support to established programs and charities. We prefer to support novel programs aimed at the cause of a problem rather than "treating the symptoms". Charis normally does not give to "the arts", nor to colleges and universities whose alumni/ae can provide needed financial support. Charis is prohibited by law from giving to political or lobbying organizations or to only pre-selected charities. It is also prohibited from providing scholarships or sponsoring individuals. Charis grants typically fall in the $3,000 -$5,000 range, seldom exceeding $10,000.

Each group that Charis supports must be a nonprofit organization under the provision of Section 501(c)(3) of the Internal Revenue Code. The majority of organizations funded by Charis are located in the states of California, Oregon and Washington where the trustees reside. A Charis trustee might make a site visit to become familiar with your organization.

Charis Fund Trustees meet twice a year, usually in early May and November.

How to apply:
If your organization or project meets the above specifications and you wish to submit an application for consideration at our next meeting, please send a copy of your proposal along with the documentation specified below, to EACH of the trustees listed on Part VII (there are 9 trustees). Please make sure you are using the list from the most recent 990-PF because our trustees change occasionally. Grant requests must be received by each of the trustees by March 31 or September 30 so they may be reviewed prior to the appropriate meeting.

Please include the following information with your proposal:
1. The document determining that your organization is exempt for Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code.
2. The document stating that your organization is not a private foundation within the meaning of Section 509(a) of the Code.
3. If your organization is in California, the Franchise Tax Board of the State of California requires a document indicating that you are exempt from taxation under the provisions of Revenue and Taxation Code Section 23701(d).
4. Your budget.
5. A list of your Board of Directors.
6. To help expedite your grant request, include a list of the members of the Charis Board to whom you have sent your proposal.

Thank you for your interest in the Charis Fund