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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
KPB CORPORATION

A Employer identification number
94-3418538

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 11797

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28220

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,126,026

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	223	223		
	4	Dividends and interest from securities	24,392	24,392		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	399,680			
	b	Gross sales price for all assets on line 6a 1,591,226				
	7	Capital gain net income (from Part IV, line 2)		399,727		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-6,752			
	12	**Total.** Add lines 1 through 11	417,543	424,342		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,800	10,800		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,058	9,058		
	19	Depreciation (attach schedule) and depletion	1,096			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30,343	21,616		8,727
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,297	41,474		8,727
	25	Contributions, gifts, grants paid	248,388			248,388
	26	**Total expenses and disbursements.** Add lines 24 and 25	299,685	41,474		257,115
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	117,858			
	b	**Net investment income** (if negative, enter -0-)		382,868		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	295,833	906,801	906,801
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,044,361	1,029,120	1,213,094
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	479,371		
14	Land, buildings, and equipment basis ▶ 6,131			
	Less accumulated depreciation (attach schedule) ▶ 2,652	1,590	3,479	6,131
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,821,155	1,939,400	2,126,026
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,821,155	1,939,400	
30	**Total net assets or fund balances** (see instructions)	1,821,155	1,939,400	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,821,155	1,939,400	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,821,155
2	Enter amount from Part I, line 27a	2	117,858
3	Other increases not included in line 2 (itemize) ▶	3	1,710
4	Add lines 1, 2, and 3	4	1,940,723
5	Decreases not included in line 2 (itemize) ▶	5	1,323
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,939,400

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	399,727
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-4,476

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	311,195	2,581,901	0 120529
2013	333,003	2,645,581	0 125871
2012	497,343	2,712,223	0 183371
2011	475,004	3,311,264	0 143451
2010	462,406	3,612,384	0 128006

2	**Total** of line 1, column (d).	2	0 701228
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 140246
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,191,711
5	Multiply line 4 by line 3.	5	447,625
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,829
7	Add lines 5 and 6.	7	451,454
8	Enter qualifying distributions from Part XII, line 4.	8	257,115

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,657
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,657
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,657
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 9,154		
b	Exempt foreign organizations—tax withheld at source . . . . — 6b		
c	Tax paid with application for extension of time to file (Form 8868). . . — 6c		
d	Backup withholding erroneously withheld . . . . — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	9,154
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	10	1,497
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,497 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________________ **(2)** On foundation managers ▶ $ ________________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BRYAN TAYLOR Telephone no ▶(704) 342-1000

Located at ▶P O BOX 11797 PO BOX 11797 CHARLOTTE NC ZIP+4 ▶28220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JM BRYAN TAYLOR PO BOX 11797 CHARLOTTE, NC 28220	TRUSTEE 15 00	0	0	0
JOHN TAYLOR PO BOX 11797 CHARLOTTE, NC 28220	TRUSTEE 1 00	0	0	0
SHAWN TAYLOR PO BOX 11797 CHARLOTTE, NC 28220	TRUSTEE 2 00	0	0	0
CAROLYN TAYLOR PO BOX 11797 CHARLOTTE, NC 28220	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,397,238
b	Average of monthly cash balances	1b	591,922
c	Fair market value of all other assets (see instructions)	1c	1,251,156
d	**Total** (add lines 1a, b, and c)	1d	3,240,316
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,240,316
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,605
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,191,711
6	**Minimum investment return.** Enter 5% of line 5	6	159,586

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	159,586
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,657		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,657
3	Distributable amount before adjustments Subtract line 2c from line 1			3	151,929
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	151,929
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	151,929

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	257,115
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	257,115
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	257,115

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					151,929
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___, 20___, 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	284,974				
b	From 2011.	311,527				
c	From 2012.	364,430				
d	From 2013.	205,803				
e	From 2014.	183,783				
f	**Total** of lines 3a through e.		1,350,517			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 257,115					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					151,929
e	Remaining amount distributed out of corpus		105,186			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,455,703			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		284,974			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		1,170,729			
10	Analysis of line 9					
a	Excess from 2011. . . .	311,527				
b	Excess from 2012. . . .	364,430				
c	Excess from 2013. . . .	205,803				
d	Excess from 2014. . . .	183,783				
e	Excess from 2015. . . .	105,186				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				248,388
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	223	
4 Dividends and interest from securities			14	24,392	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	399,727	-47
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				424,342	-6,799

13 Total. Add line 12, columns (b), (d), and (e) **13** 417,543

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-06-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
CAREY DAVID MCCLURE		2016-06-08	☑	P01220271
Firm's name ▶ MCCLURE CPA PA			Firm's EIN ▶ 56-2127218	
Firm's address ▶ 2400 CROWNPOINT EXECUTIVE DR STE 20 CHARLOTTE, NC 282276727			Phone no (704) 847-0101	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ML ACCT 394 ST COVERED SALES ATTACHE	P		
ML ACCT 394 ST NONCOVERED SALES ATTD	P		
ML ACCT 394 LT COVERED SALES ATTD	P		
ML ACCT 351 ST COVERED SALES ATTD	P		
ML ACCT 351 LT COVERED SALES ATTD	P		
ML ACCT 351 LT NONCOVERED SALES ATTD	P		
ML ACCT 264 ST COVERED SALES ATTD	P		
ML ACCT 264 LT COVERED SALES ATTD	P		
ML ACCT 264 ST OTHER SALES ATTD	P	2015-01-08	2015-02-05
ML ACCT 074 LT NONCOVERED SALES	P	2006-07-03	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
243,639		266,178	-22,539
4,452		5,495	-1,043
168,671		122,434	46,237
1,371		1,351	20
74,492		77,282	-2,790
69,690		63,733	5,957
475,540		503,124	-27,584
194,154		101,426	92,728
22,300		20,641	1,659
23,952		28,167	-4,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22,539
			-1,043
			46,237
			20
			-2,790
			5,957
			-27,584
			92,728
			1,659
			-4,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ADJUSTMENT TO K-1 BASIS	P	2015-01-08	2015-02-05
ADJUSTMENT TO BASIS	P		
PASS THRU K-1 AFTON	P		
PASS THRU K-1 AFTON	P		
K-1 AFTON SALE	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
644			644
		1,668	-1,668
46,035			46,035
81,735			81,735
181,857			181,857

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			644
			-1,668
			46,035
			81,735
			181,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP MERRIEWOODS FDN 100 MERRIE-WOODE ROAD SAPPHIRE, NC 28774			FOR OPERATING FUNDS	1,000
UNC PO BOX 309 CHAPEL HILL, NC 27514			FOR OPERATING FUNDS	15,500
CATO INSTITUTE 1000 MASSACHUSETTS AVENW WASHINGTON, DC 20001			FOR OPERATING FUNDS	7,500
PHILANTHROPHY ROUNDTABLE 1730 M ST NW WASHINGTON, DC 20036			FOR OPERATING FUNDS	5,000
MYERS PARK TRINITY LITTLE LEAGUE PO BOX 11156 CHARLOTTE, NC 28220			FOR OPERATING FUNDS	1,350
MYERS PARK PRESBYTERIAN CHURCH 2501 OXFORD PLACE CHARLOTTE, NC 28207			FOR OPERATING FUNDS	7,500
US LACROSSE FDN 113 WEST UNIVERSITY PKWY BALTIMORE, MD 21210			FOR OPERATING FUNDS	1,000
CHARLOTTE COUNTRY DAY SCHOOL 1440 CARMEL ROAD CHARLOTTE, NC 28226			FOR OPERATING FUNDS	7,500
JOHN LOCKE FDN 200 W MORGAN200 RALEIGH, NC 27601			FOR OPERATING FUNDS	17,443
CHRIST SCHOOL 500 CHRIST SCHOOL ROAD ARDEN, NC 28704			FOR OPERATING FUNDS	2,500
VIRGINIA ATHLETHIC FDN 1815 STADIUM RD CHARLOTTESVILLE, VA 22903			FOR OPERATING FUNDS	32,500
JEFFERSON SCHOLARS PROGRAM PO BOX 400891 CHARLOTTESVILLE, VA 22903			FOR OPERATING FUNDS	32,500
US AGAINST ALZHEIMERS 1101 K ST NW WASHINGTON, DC 20005			FOR OPERATING FUNDS	2,000
CANTERBURY SCHOOL 101 ASPETUCK AVENUE NEW MILFORD, CT 06776			FOR OPERATING FUNDS	7,500
CHARLOTTE FIRE FIGHTERS 4419 MONROE RD CHARLOTTE, NC 28205			FOR OPERATING FUNDS	324
Total . . . . ▶ **3a**				248,388

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
J W POPE CTR FOR HIGHER EDUCATION 353 E SIX FORKS RD RALEIGH, NC 27609			FOR OPERATING FUNDS	2,500
CHARLOTTE MECKLENBURG FOP 9 5501 EXECUTIVE CENTER DR CHARLOTTE, NC 28212			FOR OPERATING FUNDS	400
AMERICAN ENTERPRISE INSTITUTE 1150 17TH STNW WASHINGTON, DC 20036			FOR OPERATING FUNDS	2,500
HOLY TRINITY CHURCH 850 BALLS HILL RD MCLEAN, VA 22101			FOR OPERATING FUNDS	3,000
CENTRAL CROSS COUNTRY SKIING PO BOX 930442 VERONA, WI 53593			FOR OPERATING FUNDS	5,000
NC MUSEUM OF ART 2110 BLUE RIDGE RD RALEIGH, NC 27607			FOR OPERATING FUNDS	2,000
FREEDOM SCHOOL PARTNERS PO BOX 37363 CHARLOTTE, NC 28237			FOR OPERATING FUNDS	500
ST JUDES CHILDRENS HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105			FOR OPERATING FUNDS	500
HOLTON ARMS SCHOOL 7303 RIVER ROAD BETHESDA, MD 20817			FOR OPERATING FUNDS	22,500
MAKE A WISH FOUNDATION 2880 SLATER RDST 105 MORRISVILLE, NC 27560			FOR OPERATING FUNDS	300
THOMPSONS CHILD & FAMILY 6800 SAINT PETERS LN MATTHEWS, NC 28105			FOR OPERATING FUNDS	4,000
GOOD FELLOWS 700 PARKWOOD AVE CHARLOTTE, NC 28205			FOR OPERATING FUNDS	1,600
AMERICAN BLIND SKIING FOUNDATION 609 CRANDELL LANE SCHAUMBURG, IL 60193			FOR OPERATING FUNDS	5,000
ALLIANCE FRANCAISE OF CHARLOTTE PO BOX 220106 CHARLOTTE, NC 28222			FOR OPERATING FUNDS	1,500
CHARLOTTE BALLET 701 N TRYON ST CHARLOTTE, NC 28202			FOR OPERATING FUNDS	2,000
Total . . . . ▶ **3a**				248,388

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHARLOTTE ECONOMICS CLUB 1233 20TH ST NW STE 505 WASHINGTON, DC 20036			FOR OPERATING FUNDS	560
CHARLOTTE FOOD AND WINE WEEKEND 327 W TREMONT AVE E CHARLOTTE, NC 28203			FOR OPERATING FUNDS	3,500
CHRIST CHURCH 1412 PROVIDENCE RD CHARLOTTE, NC 28207			FOR OPERATING FUNDS	154
CIVITAS INSTITUTE 100 SOUTH HARRINGTON ST RALEIGH, NC 27603			FOR OPERATING FUNDS	1,000
ELON UNIVERSITY OFFICE OF UNIV ADVMT 2600 CAMPUS BOX ELON, NC 27244			FOR OPERATING FUNDS	7,500
JOE MARTIN FOUNDATION 100 N TRYON ST 3420 CHARLOTTE, NC 28202			FOR OPERATING FUNDS	500
KAPPA DELTA SHAMROCK 5K ON RECORD ON RECORD, NC 28227			FOR OPERATING FUNDS	257
THE WOMENS NETWORK ON RECORD ON RECORD, NC 28227			FOR OPERATING FUNDS	25,000
TROOPERS FIRST FOUNDATION ON RECORD ON RECORD, NC 28227			FOR OPERATING FUNDS	2,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 537264090			FOR OPERATING FUNDS	10,000
UNIVERSITY OF COLORADO PARENTS FUND 2249 WILLARD LOOP DR SUITE N 460 BOULDER, CO 80309			FOR OPERATING FUNDS	2,500
URBAN MINISTRY CENTER 945 NORTH COLLEGE ST CHARLOTTE, NC 28206			FOR OPERATING FUNDS	1,000
Total . . . . ▶ **3a**				248,388

TY 2015 Accounting Fees Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	10,800	10,800		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE CHAIR	2010-09-23	1,701	1,033	S/L	7 0000	243			
MAC COMPUTER	2010-09-08	2,844	2,465	S/L	5 0000	332			
PRINTER	2010-12-08	616	503	S/L	5 0000	113			
IPAD	2012-09-30	782	352	S/L	5 0000	156			
LAPTOP	2015-07-18	1,156		S/L	5 0000	96			
COMPUTER EQUIPMENT	2015-07-21	1,876		S/L	5 0000	156			
IMAC	2008-01-31	2,747	2,747	S/L	5 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
IMAC	2008-01	PURCHASE	2015-07			2,747				2,747
MAC COMPUTER	2010-09	PURCHASE	2015-07			2,844			-47	2,797

TY 2015 Investments Corporate Stock Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASTERCARD	7,923	9,152
500 SH DANAHER CORP	13,843	46,440
ABBOTT LABS	6,897	9,207
ABBVIE INC		
ABBVIE INC		
ACCENTURE PLC	4,348	4,285
ACTAVIS PLC		
ACTIVIS PLC SHS		
AETNA		
AMERICAN AXLE & MFG	5,973	5,076
AMERICAN WTR WORKS	8,166	9,022
AMGEN	10,999	10,876
APPLE	6,069	10,210
APPLIED MATERIAL INC	10,791	10,567
AVIS BUDGET GROUP		
B/E AEROSPACE		
BALL CORP	20,297	27,274
BANCOLUMBIA SA		
BANK OF AMERICA	7,540	9,677
BRISTOL-MYERS SQUIBB CO	8,309	8,668
CELGENE CORP	8,429	7,784
CERNER CORP	5,371	5,295
CHEVRON CORP		
CHICAGO BRIDGE & IRON	13,851	10,488
CIGNA CORP		
CIMAREX ENERGY CO	5,427	5,273
CISCO SYSTEMS	10,893	13,387
COLGATE PALMOLIVE	6,734	6,662
COMCAST CORP		
COPA HOLDINGS	6,800	6,901

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORE LAB	9,462	8,699
CVS HEALTH CORP	8,106	9,973
DELTA AIR LINES		
DICKS SPORTING GOODS	6,487	5,232
DISCOVER FINL SVCS-EOY-700	15,449	14,477
DISNEY WALT CO	11,187	11,664
DOW CHEMICAL CO		
DR PEPPER SNAPPLE	4,317	9,879
DRIL QUIP	7,720	7,226
ECOLAB INC	6,585	6,634
ELI LILLY & CO	14,703	16,852
EOG RESOURCES		
EVERCORE PARTNERS	7,894	8,111
EXPRESS SCRIPTS	6,517	6,731
EXXON MOBILE	8,343	8,652
F5 NETWORKS		
FID ADV NEW INSIGHT	13,568	36,536
FIDELITY ADV INTL	29,127	25,816
FIREYE		
FIRST EAGLE OVERSEAS		
FIRST TR EXCHANGE	18,054	18,864
FORD MOTOR CO	19,619	18,571
FT 4437 EUROPEAN DEEP VALUE		
FT 4439 RICHARD BERSTEIN ADV		
FT 4449 RICHARD BERSTEIN ADV		
GENL DYMAMICS CORP	8,012	9,066
GEO GROUP INC	3,774	3,469
GOLDCORP INC	8,430	7,294
GOLDMAN SACHS	11,736	14,757
GOOGLE	6,522	11,670

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HALLIBURTON CO		
HAWAIIAN HLDGS		
HERSHEY CO		
HEWLETT PACKARD		
HOME DEPOT	10,892	11,770
HUNTNGTN BANCSHS	16,518	22,120
IDEXX LAB INC	5,585	5,396
ILLUMINA		
INTL PAPER CO		
ITAU UNIBANCO BANCO		
JACK IN THE BOX	2,179	2,071
JETBLUE AIRWAYS	13,740	18,120
JP MORGAN CHASE	4,005	7,263
KIMBERLY CLARK	36,983	41,754
KIMBERLY CLARK	7,205	9,038
KINDER MORGAN	7,943	3,238
KLX INC		
KRAFT FOODS	6,839	8,731
LAM RESEARCH CORP	6,773	7,068
LEAR CORP	22,348	24,812
LOCKHEED MARTIN	14,571	20,629
LOCKHEED MARTIN CORP	6,403	8,035
LOWES	6,750	6,996
LVMH MOET HENNESSY		
LYONDELLBASELL IND	8,560	8,082
LYONDELLBASELL INDUSTRIES	15,118	14,252
MACQUARIE GL INFRSTRC	7,213	7,144
MACYS		
MARTIN MARIETTA MATLS	5,483	5,873
MASCO	13,677	16,980

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALDS	7,995	10,396
MCKESSON CORP	7,978	8,086
MERCK & CO		
METTLER TOLEDO INTL	12,487	12,548
MICHAEL KORS HLDGS		
MICRON TECHNOLOGY		
MICRON TECHNOLOGY		
MICROSOFT	8,188	9,543
MONDELEZ INTERNATIONAL	7,929	8,251
MURPHY OIL CORP	8,127	7,723
MYLAN INC	16,055	16,167
NORTHROP GRUMAN CORP	6,308	9,818
NORWEGIAN CRUISE LINE		
NOVO NORDISK	2,996	7,028
NXP SEMICONDUCTORS		
ORACLE CORP		
PERRIGO CO PLC	5,331	5,209
PFIZER	19,955	32,280
RANGE RESOURCES CORP		
RAYTHEON CO	6,694	7,596
RE/MAX HLDGS	6,961	8,355
REGIONS FINL CORP	9,520	9,600
REYNOLDS AMERICAN	43,751	66,918
ROCHE HOLDING LTD	5,345	8,686
SABRE CORP	17,802	24,781
SALESFORCE COM INC	7,922	8,624
SCHLUMBERGER	7,600	7,463
SECTOR SPDR FINANCIAL	12,259	17,873
SERVICEMASTER GLOBAL	34,887	38,220
SKYWORKS SOLUTIONS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SONIC CORP		
SOUTHWEST AIRLNS CO	11,288	10,851
SPDR CONSMRS STPL		
STARWOOD PPTY TR		
STATOIL ASA SHS		
STERICYCLE	7,926	8,080
TEAM HEALTH HOLDINGS		
TEMPUR SEALY INTL	15,838	14,092
THERMO FISHER SCIENTIFIC	8,181	9,788
TIME WARNER	5,830	10,283
TJX COS	5,337	5,247
TORONTO DOMINION BANK		
TRW AUTOMOTIVE HLDGS		
TWITTER INC	5,418	4,489
UNION PACIFIC	3,679	5,474
UNITED HEALTHGROUP		
UNITED PARCEL	7,649	7,602
UNITED RENTALS INC	5,418	5,223
UNITED TECHS CORP		
VERIZON COMM	6,528	7,349
VF CORPORATION	5,302	4,607
VULCAN MATERIALS CO	8,299	8,262
WABTEC	6,822	6,756
WELLS FARGO	16,409	16,308
WELLS FARGO	6,903	9,622
WESTPAC BANKING ADR	6,576	7,366
WT05 17 KINDER MORGAN	2,822	83
YAHOO		
SPDR INDEX	23,748	20,658

TY 2015 Investments - Other Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERLIN LTD	AT COST		

TY 2015 Land, Etc. Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	6,131	2,652	3,479	6,131

TY 2015 Other Decreases Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description	Amount
1/2 DINNER MEETING EXPENSE	1,323

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TY 2015 Other Expenses Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES	21,616	21,616		
OFFICE SUPPLIES	329			329
POSTAGE AND DELIVERY	519			519
TELECOMMUNICATIONS	1,312			1,312
DUES AND SUBSCRIPTIONS	1,853			1,853
BANK CHARGES	171			171
REPAIRS	2,547			2,547
TRAVEL	266			266
1/2 DINNER MEETING EXPENSE	1,323			1,323
OTHER	407			407

TY 2015 Other Income Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
	-6,752		

TY 2015 Other Increases Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description	Amount
NONDIVIDEND DISTRIBUTION	1,710

TY 2015 Taxes Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID-VARIOUS ML NOM	934	934		
FEDERAL EXCISE TAX ESTIMATE-CUR	8,124	8,124		