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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation FTHREE FOUNDATION		A Employer identification number 94-3376857	
Number and street (or P O box number if mail is not delivered to street address) 1714 STOCKTON STREET NO 400		B Telephone number (see instructions) (415) 561-6540	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94133		C If exemption application is pending, check here	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,600,647		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis )	
<input type="checkbox"/> Other taxable private foundation			

Part I Analysis of Revenue and Expenses					
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	47,772	47,772		
	4 Dividends and interest from securities . . . . .	593,907	593,907		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	265,751			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . . . .		265,751		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	9,302	9,302		
	12 Total.Add lines 1 through 11 . . . . .	916,732	916,732		
	13 Compensation of officers, directors, trustees, etc . . . . .	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .	5,537	5,537		0
	b Accounting fees (attach schedule). . . . .	3,500	3,500		0
	c Other professional fees (attach schedule) . . . . .	134,863	134,863		0
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	38,253	38,253		0
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	99,606	99,606		0
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	281,759	281,759		0
	25 Contributions, gifts, grants paid . . . . .	914,750			914,750
	26 Total expenses and disbursements.Add lines 24 and 25 . . . . .	1,196,509	281,759		914,750
	27 Subtract line 26 from line 12 . . . . .				
	a Excess of revenue over expenses and disbursements . . . . .	-279,777			
	b Net investment income (if negative, enter -0-) . . . . .		634,973		
	c Adjusted net income(if negative, enter -0-) . . . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	274,885	259,110	259,110
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	8,968		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	19,097,905	18,341,537	18,341,537
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	19,381,758	18,600,647	18,600,647	
Liabilities	17	Accounts payable and accrued expenses . . . . .	1,167		
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)	34,372	0	
	23	Total liabilities(add lines 17 through 22) . . . . .	35,539	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	19,346,219	18,600,647	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	19,346,219	18,600,647	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	19,381,758	18,600,647		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 19,346,219
2	Enter amount from Part I, line 27a . . . . .	2 -279,777
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 19,066,442
5	Decreases not included in line 2 (itemize) ▶ _____	5 465,795
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 18,600,647

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	265,751
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	713,208	18,894,796	0 037746
2013	777,371	18,150,978	0 042828
2012	288,519	16,279,124	0 017723
2011	2,068,304	15,672,809	0 131968
2010	590,518	15,191,306	0 038872

2	Total of line 1, column (d).	2	0 269137
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053827
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	19,197,751
5	Multiply line 4 by line 3.	5	1,033,357
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,350
7	Add lines 5 and 6.	7	1,039,707
8	Enter qualifying distributions from Part XII, line 4.	8	914,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	12,699
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2. . . . .		3	12,699
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	12,699
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868). . . . .	6c	10,000	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	10,000
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	295
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶		9	2,994
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ▶		10	
11 Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ▶ <b>Refunded</b> ▶		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . .	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	10		No


**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HIRSCHASSOC.COM</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>VALENTINE FAMILY OFFICE LLC</u> Telephone no ► <u>(415) 561-6540</u> Located at ► <u>104 PRESBYTERIAN AVENUE SUITE B CARROLLTON GA</u> ZIP+4 ► <u>30117</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b>			
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <b>1c</b>			<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>2b</b>			
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . . <b>3b</b>			
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**


<b>5a</b> During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here. 		<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>No</b>
If "Yes" to 6b, file Form 8870				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DR ROBERT V FARESE JR PO BOX 400 CARROLLTON, GA 30112	SECRETARY/TREASURER 1 00	0	0	0
NANCY RICHARDS FARESE PO BOX 400 CARROLLTON, GA 30112	PRESIDENT 1 00	0	0	0
JULIE SHAFER PO BOX 400 CARROLLTON, GA 30112	BOARD MEMBER 1 00	0	0	0
CONOR FARESE PO BOX 400 CARROLLTON, GA 30112	BOARD MEMBER 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

<b>Total</b> number of other employees paid over \$50,000. 	0
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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HIRSCH & ASSOCIATES LLC 1714 STOCKTON STREET SUITE 400 SAN FRANCISCO, CA 94133	FOUNDATION MANAGEMENT	71,823
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	0



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	18,999,602
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	490,501
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	19,490,103
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	19,490,103
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	292,352
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	19,197,751
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	959,888

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	959,888
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	12,699
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	12,699
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	947,189
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	947,189
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	947,189

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	914,750
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	914,750
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	914,750

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				947,189
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .	558,385			
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .	558,385			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 914,750				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				914,750
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	32,439			32,439
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	525,946			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	525,946			
10 Analysis of line 9				
a Excess from 2011. . . . .	525,946			
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

## Part XIV

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**b** Check box to indicate whether the organiza

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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## Part XV

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ALLISON DOMICONE PROGRAM OFFICER  
1714 STOCKTON STREET SUITE 400  
SAN FRANCISCO, CA 94133  
(415) 837-5408

**b** The form in which applications should be submitted and information and materials they should include

FOR GUIDELINES AND MORE INFORMATION ABOUT THIS FOUNDATION, SEE [WWW.HIRSCHASSOC.COM](http://WWW.HIRSCHASSOC.COM)

**c** Any submission deadlines

FOR GUIDELINES AND MORE INFORMATION ABOUT THIS FOUNDATION, SEE [WWW.HIRSCHASSOC.COM](http://WWW.HIRSCHASSOC.COM)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR GUIDELINES AND MORE INFORMATION ABOUT THIS FOUNDATION, SEE [WWW.HIRSCHASSOC.COM](http://WWW.HIRSCHASSOC.COM)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total . . . . .</div>			<div>3a</div>	914,750
<div>b Approved for future payment</div>				
<div>Total . . . . .</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.		<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets.		<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.		<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.		<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.		<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements.		<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees.		<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.		<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		<b>1c</b>	<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-11-14

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below

(see instr )? ☒ Yes ☐ No

(see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Print/Type preparer's name LEIGHANN H COSTLEY	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00121976
Firm's name <input checked="" type="checkbox"/> FRAZIER & DEETER LLC			Firm's EIN <input checked="" type="checkbox"/> 58-1433845	
Firm's address <input checked="" type="checkbox"/> 1230 PEACHTREE STREET NE SUITE 1500 ATLANTA, GA 30309			Phone no. (404) 253-7500	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
20,127 724 SHS - BLACKROCK STRAT INCM	P	2015-11-16	2015-05-26
29,472 845 SHS - PIMCO FOREIGN BOND FD UNHEDGED	P	2012-07-06	2015-05-22
357 94 SHS - VANGUARD TOTAL INTL STK INDEX ADMIRAL	P	2010-09-08	2015-06-10
6,977 503 SHS - VANGUARD TOTAL INTL STK INDEX ADMIRAL	P	2010-09-08	2015-05-22
11,180 268 SHS - VANGUARD TOTAL STOCK MKT INDEX FD	P	2010-09-08	2015-05-22
1,071 SHS - 2U INC	D	2015-05-28	2015-11-16
CAPITAL LOSS - SSARIS MULTI-MANAGER K-1	P		2015-12-31
CAPITAL LOSS - RETHINK EDUCATION K-1	P		2015-12-31
CAPITAL GAIN - SONEN GLOBAL PUBLIC EQUITY	P		2015-12-31
CAPITAL GAIN - SONEN GLOBAL PUBLIC EQUITY	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
199,955		204,661	-4,706
280,831		319,809	-38,978
9,980		8,457	1,523
200,000		164,878	35,122
600,000		305,932	294,068
22,929		29,827	-6,898
		19,985	-19,985
		7,370	-7,370
53,129			53,129
82,364			82,364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,706
			-38,978
			1,523
			35,122
			294,068
			-6,898
			-19,985
			-7,370
			53,129
			82,364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL LOSS - SONEN GLOBAL SUSTAINABLE REAL ASSETS	P		2015-12-31
50,000 SHS - BHP BILLITON FIN U	P	2014-03-17	2015-02-24
50,000 SHS - BANK OF NOVA SCO	P	2014-03-06	2015-01-22
45,000 SHS - ECOLAB INC	P	2014-03-06	2015-08-09
45,000 SHS - HOME DEPOT INC	P	2014-03-14	2015-05-29
50,000 SHS - PROCTER & GAMBLE	P	2014-03-18	2015-11-15
50,000 SHS - TOYOTA AUTO RECE	P	2014-03-13	2015-10-19
50,000 SHS - US TREASUR NT	P	2015-02-26	2015-09-30
CAPITAL LOSS - BROAD BASED CONSUMER FUND	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		22	-22
50,000		50,000	0
50,000		50,000	0
45,000		45,000	0
46,634		46,624	10
50,000		50,000	0
50,080		49,897	183
50,000		50,000	0
		122,689	-122,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			0
			0
			0
			10
			0
			183
			0
			-122,689



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
350ORG 20 JAY STREET SUITE 732 BROOKLYN,NY 11201	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
AIM HIGH 16205 NW BETHANY CT 100 BEAVERTON,OR 97006	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DRIVE GOLDEN GATE PARK SAN FRANCISCO,CA 94118	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
CENTER FOR INVESTIGATIVE REPORTING INC 1400 65TH STREET SUITE 200 EMERYVILLE,CA 94608	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	100,000
COMMUNITY INITIATIVES 1012 TORNEY AVE THE PRESIDIO SAN FRANCISCO,CA 94129	NONE	501(C)(3) PUBLIC CHA	SAN FRANCISCO TEACHER RESIDENCY	50,000
COMMUNITY INITIATIVES 1012 TORNEY AVE THE PRESIDIO SAN FRANCISCO,CA 94129	NONE	501(C)(3) PUBLIC CHA	DALAI LAMA FELLOWS	1,000
DAVIDSON COLLEGE 405 N MAIN ST DAVIDSON,NC 28053	NONE	501(C)(3) PUBLIC CHA	DAVIDSON PARENT'S COUNCIL	5,000
EDUCATION PIONEERS 1625 CLAY STREET 3RD FLOOR OAKLAND,CA 94612	NONE	501(C)(3) PUBLIC CHA	BAY AREA EXPANSION	50,000
ENVISION EDUCATION 111 MYRTLE STREET SUITE 2013 OAKLAND,CA 94607	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
FEDERATION OF AMERICAN SOCIETIES FOR EXPERIMENTAL BIOLOGY SCIENCE RESEARCH 9650 ROCKVILLE PIKE BETHESDA,MD 20814	NONE	501(C)(3) PUBLIC CHA	CONFERENCE ON LIPID DROPLETS	2,500
FRIENDS OF SAN FRANCISCO PUBLIC LIBRARY 710 VAN NESS AVENUE SAN FRANCISCO,CA 94102	NONE	501(C)(3) PUBLIC CHA	SPONSORSHIP OF GALA COCKTAIL RECEPTION	2,500
FRIENDS OF THE URBAN FOREST PRESIDIO OF SAN FRANCISCO 1007 GENERAL KENNEDY AVE STE 1 SAN FRANCISCO,CA 94129	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
GLOBAL CITIZEN YEAR 1625 CLAY STREET SUITE 400 OAKLAND,CA 94612	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
GOLDEN GATE NATIONAL PARKS CONSERVANCY BUILDING 201 FORT MASON SAN FRANCISCO,CA 94123	NONE	501(C)(3) PUBLIC CHA	WILLIAM KENT SOCIETY	1,000
HUCKLEBERRY YOUTH PROGRAMS 3310 GEARY BLVD SAN FRANCISCO,CA 94118	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
<b>Total . . . . .</b> <b>▶ 3a</b>				914,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HUMAN RIGHTS WATCH 100 BUSH STREET SUITE 925 SAN FRANCISCO,CA 94104	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	25,000
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK,NY 10168	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	10,000
ISSUE ONE 11 DUPONT CIRCLE SUITE 350 WASHINGTON,DC 20036	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	60,000
JUMPSTART FOR YOUNG CHILDREN INC 65 BATTERY STREET 2ND FLOOR SAN FRANCISCO,CA 94111	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	25,000
KQED INC 2601 MARIPOSA ST SAN FRANCISCO,CA 94110	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT INSPIRED BY THE NEW EDUCATION PROJECT	100,000
MERITUS COLLEGE FUND 1012 TORNEY AVE SAN FRANCISCO,CA 94129	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
MIDDLEBURY COLLEGE 14 OLD CHAPEL ROAD MIDDLEBURY,VT 05753	NONE	501(C)(3) PUBLIC CHA	MIDDLEBURY COLLEGE PARENT'S FUND	5,000
NEW LEADERS INC 505 14TH STREET SUITE 250 OAKLAND,CA 94612	NONE	501(C)(3) PUBLIC CHA	OAKLAND	50,000
RADIOLAB 160 VARICK STREET NEW YORK,NY 10013	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
ROCK THE VOTE 1001 CONNECTICUT AVE NW SUITE 640 WASHINGTON,DC 20036	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	10,000
SAN FRANCISCO CHILD ABUSE PREVENTION CENTER 1757 WALLER STREET SAN FRANCISCO,CA 94117	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
SAN FRANCISCO FOOD BANK 9000 PENNSYLVANIA AVENUE SAN FRANCISCO,CA 94107	NONE	501(C)(3) PUBLIC CHA	MARIN BRANCH GENERAL SUPPORT	5,000
SOUTHWIRE POWER FUND PO BOX 10000 CARROLLTON,GA 30119	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
THE CARTER CENTER ONE COPENHILL 453 FREEDOM PARKWAY ATLANTA,GA 30307	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET SUITE 900 SAN FRANCISCO,CA 94104	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT - WESTERN REGION	5,000
<b>Total . . . . . ▶ 3a</b>				914,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
UNIVERSITY OF NORTH CAROLINA CHAPEL HILL FOUNDATION 100 EUROPA DR SUITE 490 CAMPUS BOX 1105 CHAPEL HILL,NC 27517	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	250
WGBH PUBLIC RADIO ONE GUEST STREET BOSTON,MA 02135	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
YOUTH RADIO 1701 BROADWAY OAKLAND,CA 94612	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	50,000
YOUTH TENNIS ADVANTAGE PO BOX 330458 SAN FRANCISCO,CA 94133	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
ASHESI UNIVERSITY FOUNDATION 1414 31ST AVE SUITE 301 SEATTLE,WA 98144	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	12,500
CENTER FOR PUBLIC INTEGRITY 910 17TH STREET NW SUITE 700 WASHINGTON,DC 20006	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	30,000
DEMOCRACY 21 EDUCATION 2000 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	30,000
EVERY VOICE 1211 CONNECTICUT AVE NW SUITE 600 WASHINGTON,DC 20036	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	60,000
MAPLIGHT 2223 SHATTUCK AVENUE BERKELEY,CA 94704	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	60,000
PROTEUS FUND 15 RESEARCH DRIVE SUITE B AMHERST,MA 01002	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	60,000
THE PHILANTHROPY WORKSHOP 235 MONTGOMERY STREET SUITE 1230 SAN FRANCISCO,CA 94104	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	10,000
NORTH COAST OPPORTUNITIES INC 413 NORTH STATE STREET UKIAH,CA 95482	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT - LAKE COUNTY FIRE RELIEF	2,000
BOSTON PLAN FOR EXCELLENCE 27-43 WORMWOOD STREET SUITE 110 BOSTON,MA 02210	NONE	501(C)(3) PUBLIC CHA	BOSTON TEACHER RESIDENCY	25,000
MARIN AGRICULTURAL LAND TRUST 145 A ST POINT REYES STATION,CA 94956	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
NATURAL RESOURCES DEFENSE COUNCIL 111 SUTTER STREET 21ST FLOOR SAN FRANCISCO,CA 94104	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	1,000
<b>Total . . . . . ▶ 3a</b>				914,750

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMPASS FAMILY SERVICES 49 POWELL STREET 3RD FLOOR SAN FRANCISCO,CA 94102	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
EVERY TOWN FOR GUN SAFETY PO BOX 3886 NEW YORK,NY 10017	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
SANDY HOOK PROMISE FOUNDATION PO BOX 3489 NEWTOWN,CT 06470	NONE	501(C)(3) PUBLIC CHA	DEVELOPMENT	5,000
REFUGE POINT PO BOX 984001 BOSTON,MA 02298	NONE	501(C)(3) PUBLIC CHA	GENERAL SUPPORT	5,000
<b>Total . . . . . ▶ 3a</b>				914,750

# TY 2015 Accounting Fees Schedule

**Name:** FTHREE FOUNDATION

**EIN:** 94-3376857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,500	3,500		0

**TY 2015 Investments Corporate Stock Schedule****Name:** FTHREE FOUNDATION**EIN:** 94-3376857

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INVESTMENTS CORPORATE STOCK	18,341,537	18,341,537

## TY 2015 Legal Fees Schedule

**Name:** FTHREE FOUNDATION

**EIN:** 94-3376857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,537	5,537		0

**TY 2015 Other Decreases Schedule****Name:** FTHREE FOUNDATION**EIN:** 94-3376857

Description	Amount
UNREALIZED GAINS/LOSSES	465,795



**TY 2015 Other Expenses Schedule****Name:** FTHREE FOUNDATION**EIN:** 94-3376857

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	36	36		0
PORFOLIO DEDUCTIONS FROM K-1S	99,570	99,570		0

**TY 2015 Other Income Schedule****Name:** FTHREE FOUNDATION**EIN:** 94-3376857

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY LOSS - RETHINK EDUCATION K-1	-103	-103	-103
OTHER LOSS - SONEN GLOBAL PUBLIC EQUITY K-1	-18,309	-18,309	-18,309
OTHER INCOME - SSARIS MULTI-MANAGER K-1	29,600	29,600	29,600
OTHER INCOME - RETHINK EDUCATION	42	42	42
ORDINARY LOSS - SONEN GLOBAL SUSTAINABLE REAL ASSETS	-268	-268	-268
RENTAL LOSS - SONEN GLOBAL SUSTAINABLE REAL ASSETS	-342	-342	-342
OTHER LOSS - SONEN GLOBAL SUSTAINABLE REAL ASSETS	-1,318	-1,318	-1,318

**TY 2015 Other Liabilities Schedule****Name:** FTHREE FOUNDATION**EIN:** 94-3376857

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX LIABILITY	34,372	0

## TY 2015 Other Professional Fees Schedule

**Name:** FTHREE FOUNDATION

**EIN:** 94-3376857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION MANAGEMENT	71,823	71,823		0
INVESTMENT MANAGEMENT	63,040	63,040		0

**TY 2015 Taxes Schedule****Name:** FTHREE FOUNDATION**EIN:** 94-3376857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - STATE	135	135		0
EXCISE TAXES	25,000	25,000		0
FOREIGN TAXES	13,118	13,118		0