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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE MBK FOUNDATION, A Employer identification number 94-3163451, B Telephone number (510) 865-0860, C If exemption application is pending, check here, D 1. Foreign organizations, check here, E If private foundation status was terminated under section 507(b)(1)(A), check here, F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	3,266	48,104	48,104	
	2 Savings and temporary cash investments	71,453	13,098	13,098	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	1,119,081 <input checked="" type="checkbox"/>	1,743,087	1,652,978	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	351,740 <input checked="" type="checkbox"/>	0	0	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,545,540	1,804,289	1,714,180		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule).				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	1,939,266	1,939,266		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	-393,726	-134,977		
30 Total net assets or fund balances (see instructions)	1,545,540	1,804,289			
31 Total liabilities and net assets/fund balances (see instructions)	1,545,540	1,804,289			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,545,540
2	Enter amount from Part I, line 27a	2	258,749
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,804,289
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,804,289

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
		(b) P—Purchase D—Donation	(c) (mo , day, yr)	(d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	314,811
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	82,250	1,830,588	0.044931
2013	83,500	1,664,488	0.050166
2012	81,492	1,523,994	0.053473
2011	99,118	1,598,311	0.062014
2010	84,000	1,658,010	0.050663
2	Total of line 1, column (d).		2 0.261247
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.052249
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 1,818,445
5	Multiply line 4 by line 3.		5 95,012
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 3,659
7	Add lines 5 and 6.		7 98,671
8	Enter qualifying distributions from Part XII, line 4.		8 103,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,659
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,659
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,659
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	5,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,341
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 4,341 Refunded <input checked="" type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NOT AVAILABLE
14 The books are in care of CAROLINA MAMOULELIS Telephone no (510) 865-0860 Located at P O BOX 2536 ALAMEDA CA ZIP+4 945010271
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,368,837
b	Average of monthly cash balances.	1b	92,612
c	Fair market value of all other assets (see instructions).	1c	384,688
d	Total (add lines 1a, b, and c).	1d	1,846,137
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,846,137
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,692
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,818,445
6	Minimum investment return. Enter 5% of line 5.	6	90,922

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	90,922
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,659
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,659
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	87,263
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	87,263
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	87,263

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	103,750
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	103,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,659
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	100,091

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				87,263
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	14,255			
c From 2012.	7,308			
d From 2013.	2,312			
e From 2014.				
f Total of lines 3a through e.	23,875			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 103,750				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				87,263
e Remaining amount distributed out of corpus	16,487			
5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,362			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	40,362			
10 Analysis of line 9				
a Excess from 2011.	14,255			
b Excess from 2012.	7,308			
c Excess from 2013.	2,312			
d Excess from 2014.				
e Excess from 2015.	16,487			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 103,750
b <i>Approved for future payment</i>				
Total				3b 0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
PUBLICLY TRADED SECURITIES ML 4085	P	2015-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 4085	P	2014-01-01	2015-12-31
CASH IN LIEU OF DIVIDENDS ML 4085	P	2015-05-05	2015-05-05
CASH IN LIEU OF DIVIDENDS ML 4085	P	2015-07-09	2015-07-09
PUBLICLY TRADED SECURITIES ML 4150	P	2015-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 4150	P	2014-01-01	2015-12-31
CASH IN LIEU OF DIVIDENDS ML 4150	P	2015-05-05	2015-05-05
CASH IN LIEU OF DIVIDENDS ML 4150	P	2015-07-09	2015-07-09
PUBLICLY TRADED SECURITIES ML 7322	P	2015-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 7322	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
169,997		171,756	-1,759
216,911		140,865	76,046
15			15
34			34
66,306		69,434	-3,128
242,166		167,776	74,390
18			18
25			25
20,913		22,445	-1,532
231,956		174,628	57,328

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,759
			76,046
			15
			34
			-3,128
			74,390
			18
			25
			-1,532
			57,328

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
CASH IN LIEU OF DIVIDENDS ML 7322	P	2015-07-08	2015-07-08
PUBLICLY TRADED SECURITIES ML 7323	P	2015-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 7323	P	2014-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 7323	P	2014-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 2003	P	2015-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 2003	P	2014-01-01	2015-12-31
PUBLICLY TRADED SECURITIES ML 2003	P	2014-01-01	2015-12-31
CASH IN LIEU OF DIVIDENDS ML 2003	P	2015-05-05	2015-05-05
CASH IN LIEU OF DIVIDENDS ML 2003	P	2015-04-17	2015-04-17
PUBLICLY TRADED SECURITIES FIDELITY 7360	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3			3
71,575		75,008	-3,433
192,104		150,503	41,601
22,019		13,987	8,032
231,829		232,053	-224
231,141		198,300	32,841
5,390		1,706	3,684
8			8
7			7
128,271		127,957	314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			-3,433
			41,601
			8,032
			-224
			32,841
			3,684
			8
			7
			314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FLOW THROUGH FROM K-1 ENTITY	P	2014-01-01	2015-12-31
SAWGRASS INVESTMENT LOSS	P	2012-07-01	2015-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,904			11,904
		70	-70
18,707			18,707

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,904
			-70
			18,707

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THOMAS W KEATING P O BOX 2536 ALAMEDA, CA 945010271	CEO & DIRECTOR 1 00	0	0	0
THOMAS D KEATING P O BOX 2536 ALAMEDA, CA 945010271	VP/ASST SEC/DIR 1 00	0	0	0
JAMES M KEATING P O BOX 2536 ALAMEDA, CA 945010271	VP/ASST SEC/DIR 1 00	0	0	0
KENDRA C KEATING P O BOX 2536 ALAMEDA, CA 945010271	CFO/VP/DIRECTOR 1 00	0	0	0
IRENE M KEATING P O BOX 2536 ALAMEDA, CA 945010271	VP/DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALAMEDA FOOD BANK 1900 THAU WAY ALAMEDA, CA 94501	NONE	PC	PROVIDE FOOD TO THOSE IN NEED	500
ALS THERAPY DEVELOPEMENT INSTITUTE 215 FIRST STREET CAMBRIDGE, MA 02142	NONE	PC	RESEARCH EFFECTIVE TREATMENTS FOR ALS DISEASE	17,250
ANGELS FOSTER NETWORK 4420 HOTEL CIRCLE CT STE 100 SAN DIEGO, CA 92108	NONE	PC	BABY AND TODDLER FOSTER PLACEMENT PROGRAM	2,000
ASSUMPTION SCHOOL 1851 136TH AVE SAN LEANDRO, CA 94577	NONE	PC	DONATION FOR LUNCH TABLES	2,000
BISHOP O'DOWD HIGH SCHOOL 9500 STEARNS AVE OAKLAND, CA 94605	NONE	PC	ACADEMIC SCHOLARSHIPS	5,000
BRAINY CAMPS ASSOCIATION 111 MICHIGAN AVE NW WASHINGTON, DC 200102970	NONE	PC	CAMPS FOR CHILDREN WITH CHRONIC CONDITIONS	6,300
COMMUNITY FOOD BANK 3003 S COUNTRY CLUB RD TUCSON, AZ 85713	NONE	PC	PROVIDE FOOD TO THOSE IN NEED	500
HUMANE SOCIETY OF SOUTHERN ARIZONA 3450 NORTH KELVIN TUCSON, AZ 85716	NONE	PC	SHELTER & PROTECTION OF ANIMALS	2,000
MIRA COSTA COLLEGE FOUNDATION ONE BARNARD DRIVE OCEANSIDE, CA 92054	NONE	PC	SCHOLARSHIP FOR ART STUDENTS	7,000
MONARCH SCHOOL PROJECT 1625 NEWTON AVENUE SAN DIEGO, CA 92113	NONE	PC	SCHOLARSHIP PROGRAM FOR YOUTH	2,300
PARTNERS PROGRAM 6100 BROADWAY OAKLAND, CA 94618	NONE	PC	SUMMER SCHOOL PROGRAM FOR YOUTH	4,000
SAINT PHILIP NERI 1335 HIGH STREET ALAMEDA, CA 94501	NONE	PC	DONATION FOR HISTORY BOOKS	1,800
SANTA ROSA MEMORIAL HOSPITAL FOUNDATION 1164 MONTGOMERY DRIVE STE 1 SANTA ROSA, CA 95405	NONE	PC	HOSPITAL & HOSPICE CENTER	1,500
SPASTIC PARAPLEGIA FOUNDATION 7700 LEESBURG PIKE SUITE 123 FALLS CHURCH, VA 22043	NONE	PC	RESEARCH FOR PLS AND SPASTIC PARAPELGIA	1,000
THE BRANDEN LOMBARDI FOUNDATION PO BOX 93201 PHOENIX, AZ 85070	NONE	PC	IMPROVING THE QUALITY OF LIFE FOR CANCER PATIENTS	2,500
Total				103,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CAMPANILE FOUNDATION 5500 CAMPANILE DRIVE SAN DIEGO,CA 921824512	NONE	PC	NAVAL ROTC SCHOLARSHIPS	10,000
THE SMILE TRAIN 41 MADISON AVE 28TH FLOOR NEW YORK,NY 10010	NONE	PC	CLEFT PALATE SURGERIES IN UNDERDEVELOPED COUNTRIES	1,000
THE YOSEMITE FUND 101 MONTGOMERY STREET STE 1700 SAN FRANCISCO,CA 94104	NONE	PC	RESTORE & PRESERVE YOSEMITE	7,000
UNIVERSITY OF ARIZONA - AGRICULTURAL ED DEPT PO BOX 210036 TUCSON,AZ 857210036	NONE	PC	TEACHING ASSISTANT HERITAGE & TRADITIONS COURSE	2,500
UNIVERSITY OF ARIZONA - ANTHROPOLOGY DEPT PO BOX 210030 TUCSON,AZ 857210036	NONE	PC	STUDENT PROGRAM AT SANCTUAR OF ZEUS MT LYKAION GREECE	3,000
UNIVERSITY OF ARIZONA - ARMY ROTC 1042 E SOUTH CAMPUS DR 103 TUCSON,AZ 85721	NONE	PC	RANGER CHALLENGE	300
UNIVERSITY OF ARIZONA - COLLEGE OF SOCIAL & BEHAVIORAL SCIENCES DOUGLAS BLDG 200W TUCSON,AZ 857210028	NONE	PC	MANZO SCHOOL GARDEN PROGRAM	2,000
UNIVERSITY OF ARIZONA HONORS COLLEGE PO BOX 210006 TUCSON,AZ 857750006	NONE	PC	HONORS STUDENT SUPPORT	5,000
UNIVERSITY OF ARIZONA - KEYS INTERNSHIP PROGRAM PO BOX 210240 TUCSON,AZ 857210240	NONE	PC	SUMMER INTERNSHIP PROGRAM FOR STUDENTS	7,300
UNIVERSITY OF ARIZONA MAGELLAN CIRCLE PO BOX 210028 TUCSON,AZ 857752101	NONE	PC	SOCIAL AND BEHAVIORAL SCIENCES SCHOLARSHIP PROGRAM	3,000
UNIVERSITY OF ARIZONA MICHAEL WRIGHT SCHOLARSHIP FUND PO BOX 21096 TUCSON,AZ 857210096	NONE	PC	SCHOLARSHIP ENDOWMENT	1,000
UNIVERSITY OF SAN DIEGO ACCOUNTING DEVEL FUND 5998 ALCALA PARK SAN DIEGO,CA 921102492	NONE	PC	ACCOUNTING DEPT SCHOLARSHIPS	5,000
WOUNDED WARRIOR PROJECT PO BOX 758540 TOPEKA,KS 666758540	NONE	PC	ASSISTANCE FOR VETERANS	1,000
Total			3a	103,750

TY 2015 Investments Corporate Stock Schedule

Name: THE MBK FOUNDATION

EIN: 94-3163451

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH	110,664	105,118
FIDELITY	1,632,423	1,547,860

TY 2015 Investments - Other Schedule

Name: THE MBK FOUNDATION

EIN: 94-3163451

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAW GRASS DIF INVESTMENT	FMV	0	0

TY 2015 Other Expenses Schedule

Name: THE MBK FOUNDATION

EIN: 94-3163451

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MONEY MANAGER FEES	300	300		0
STATE FILING FEES	50	0		0
FLOW THROUGH FROM K1 ENTITIES- OTHER DEDUCTIONS	2,972	2,972		0

TY 2015 Other Professional Fees Schedule

Name: THE MBK FOUNDATION

EIN: 94-3163451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH MGMT FEES	7,980	7,980		0

TY 2015 Taxes Schedule

Name: THE MBK FOUNDATION

EIN: 94-3163451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 FRANCHISE TAX BOARD	10	0		0
FOREIGN DIVIDEND TAX	713	713		0
2014 EXCISE TAX PAID	322	0		0
2015 EXCISE TAX PAID	3,000	0		0