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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation GGS Foundation		A Employer identification number 94-3155521
Number and street (or P O box number if mail is not delivered to street address) 1660 Bush Street No 300	Room/suite	B Telephone number (see instructions) (415) 561-6540
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94109		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 19,049,247	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	156	171		
4	Dividends and interest from securities	309,298	349,595		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	301,117			
b	Gross sales price for all assets on line 6a 1,246,722				
7	Capital gain net income (from Part IV, line 2)		597,758		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		-75,656		
12	Total. Add lines 1 through 11	610,571	871,868		
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	5,785	3,471		1,736
c	Other professional fees (attach schedule)	217,206	81,859		120,309
17	Interest				
18	Taxes (attach schedule) (see instructions)	23,760	0		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,854	285		1,712
22	Printing and publications				
23	Other expenses (attach schedule)	2,221	1,423		700
24	Total operating and administrative expenses. Add lines 13 through 23	251,826	87,038		124,457
25	Contributions, gifts, grants paid	912,460			912,460
26	Total expenses and disbursements. Add lines 24 and 25	1,164,286	87,038		1,036,917
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-553,715			
b	Net investment income (if negative, enter -0-)		784,830		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	344,021	116,660	116,660
	2 Savings and temporary cash investments	2,760,550	920,206	920,206
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,543,686	5,883,202	5,883,202
	c Investments—corporate bonds (attach schedule)	4,566,156	4,826,638	4,826,638
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,937,973	7,302,541	7,302,541
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,152,386	19,049,247	19,049,247	
Liabilities	17 Accounts payable and accrued expenses		25,000	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	25,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	21,152,386	19,024,247	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	21,152,386	19,024,247		
31 Total liabilities and net assets/fund balances (see instructions)	21,152,386	19,049,247		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,152,386
2	Enter amount from Part I, line 27a	2	-553,715
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	20,598,671
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,574,424
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,024,247

Part IV Capital Gains and Losses for Tax on Investment Income

(a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	597,758
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	974,530	21,175,279	0.046022
2013	923,047	19,813,899	0.046586
2012	914,801	18,258,591	0.050102
2011	803,526	18,832,758	0.042666
2010	872,840	18,142,522	0.048110

2 Total of line 1, column (d).	2	0.233486
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046697
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	20,546,333
5 Multiply line 4 by line 3.	5	959,452
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,848
7 Add lines 5 and 6.	7	967,300
8 Enter qualifying distributions from Part XII, line 4.	8	1,036,917

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
 the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits. Columns include line numbers and amounts. Total amount for line 11 is 0.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-b) for questions. Columns include question text and Yes/No responses.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>ggsfoundation.org</u>	13	Yes	
14 The books are in care of ▶ <u>Pacific Foundation Services LLC</u> Telephone no ▶ <u>(415) 561-6540</u> Located at ▶ <u>1660 Bush Street Suite 300 San Francisco CA</u> ZIP+4 ▶ <u>94109</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
pacific foundation services llc 1660 bush street suite 300 san francisco, CA 94109	foundation management	150,386
hall capital partners llc one maritime plaza san francisco, CA 94111	investment management	66,820

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,153,318
b	Average of monthly cash balances.	1b	1,705,903
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,859,221
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,859,221
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	312,888
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,546,333
6	Minimum investment return. Enter 5% of line 5.	6	1,027,317

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,027,317
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	7,848
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,848
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,019,469
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,019,469
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,019,469

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,036,917
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,036,917
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,848
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,029,069

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,019,469
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			84,314	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>1,036,917</u>				
a Applied to 2014, but not more than line 2a			84,314	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				952,603
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				66,866
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Table with 5 columns: Tax year, (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XII, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, and Complete 3a, b, or c for the alternative test relied upon.

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: Annie Yates, 1660 BUSH STREET SUITE 300, SAN FRANCISCO, CA 94109, (415) 561-6540

b The form in which applications should be submitted and information and materials they should include: FOR GUIDELINES AND MORE INFO ABOUT THIS FOUNDATION, SEE WWW ggsfoundation org

c Any submission deadlines: FOR GUIDELINES AND MORE INFO ABOUT THIS FOUNDATION, SEE WWW ggsfoundation org

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: FOR GUIDELINES AND MORE INFO ABOUT THIS FOUNDATION, SEE WWW ggsfoundation org

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	912,460
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
select equity investments		2014-01-01	2015-12-31
wgi emerging markets fund	P	2014-01-01	2015-12-31
hcp real estate lp	P	2014-01-01	2015-12-31
sri ten reit	P	2014-01-01	2015-12-31
HCP absolute return fund offshore feeder	P	2014-01-01	2015-12-31
HCP PRIVATE EQUITY V	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
950,081		648,964	301,117
36,284			36,284
51			51
40,737			40,737
203,195			203,195
16,374			16,374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			301,117
			36,284
			51
			40,737
			203,195
			16,374

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JEAN K CASEY 1660 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94109	president 1 00	0	0	0
AMANDA KIRKWOOD 1660 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94109	VICE PRESIDENT 1 00	0	0	0
john kirkwood 1660 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94109	secretary/treasurer 1 00	0	0	0
A MICHAEL CASEY 1660 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1 00	0	0	0
kate casey joiner 1660 BUSH STREET SUITE 300 san FRANCISCO, CA 94109	director 1 00	0	0	0
caroline tower 1660 BUSH STREET SUITE 300 san FRANCISCO, CA 94109	director 1 00	0	0	0
shannon casey welch 1660 BUSH STREET SUITE 300 san FRANCISCO, CA 94109	director 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<p>Recipient</p> <p>Name and address (home or business)</p>	<p>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</p>	<p>Foundation status of recipient</p>	<p>Purpose of grant or contribution</p>	<p>Amount</p>
a Paid during the year				
<p>About-Face Media Literacy Inc PO Box 191145 San Francisco, CA 94119</p>		<p>501 (c)(3) public ch</p>	<p>To support About-Face Media-Literacy Education School, community and online programs that equip yo</p>	<p>15,000</p>
<p>At The Crossroads 333 Valencia Street Suite 320 San Francisco, CA 94103</p>		<p>501 (c)(3) public ch</p>	<p>To support street outreach, counseling, and advocacy services to homeless youth in San Francisco</p>	<p>60,000</p>
<p>Bayview Hunters Point Center for Arts & Technology (BAYCAT) 2415 3rd Street Suite 230 San Francisco, CA 941073182</p>		<p>501 (c)(3) public ch</p>	<p>To support the Digital Media Pathways Program training youth (ages 11-24) in the digital media arts</p>	<p>35,000</p>
<p>California Lawyers for the Arts 2 Marina Blvd Fort Mason Center Bldg C Rm 265 San Francisco, CA 94123</p>		<p>501 (c)(3) public ch</p>	<p>To support Spotlights on the Arts Youth Arts Employment & Enrichment Project including paid summer a</p>	<p>30,000</p>
<p>Community Initiatives - Peer Resources 3750 18th Street room 410 San Francisco, CA 94114</p>		<p>501 (c)(3) public ch</p>	<p>To provide skill-building and leadership training for students in SFUSD to ensure positive and safe</p>	<p>30,000</p>
<p>Community Institute for Psychotherapy 1330 Lincoln Avenue 201 San Rafael, CA 94901</p>		<p>501 (c)(3) public ch</p>	<p>To support school-based mental health services for disadvantaged Marin youth, ages 6-18, at risk for</p>	<p>20,000</p>
<p>Council on Foundations 2121 Crystal Drive Suite 700 Arlington, VA 22202</p>		<p>501 (c)(3) public ch</p>	<p>2015 Annual Membership Dues Total payment will be 2,010 (1,710 as a grant, 500 as membership dues)</p>	<p>1,710</p>
<p>Enterprise for High School Students 200 Pine Street 6th Floor San Francisco, CA 94104</p>		<p>501 (c)(3) public ch</p>	<p>To support This Way Ahead, a year-long rigorous job-readiness career exploration program in San Fran</p>	<p>30,000</p>
<p>The Exploratorium Piers 15/17 San Francisco, CA 941111456</p>		<p>501 (c)(3) public ch</p>	<p>To support the Explainer Program, providing job skills training, mentoring, and employment as museum</p>	<p>40,000</p>
<p>The Foundation Center 312 Sutter Street Suite 606 San Francisco, CA 94108</p>		<p>501 (c)(3) public ch</p>	<p>To support 2015 programs and services</p>	<p>3,000</p>
<p>GirlVentures 3543 18th Street Suite 18 San Francisco, CA 94110</p>		<p>501 (c)(3) public ch</p>	<p>To support outdoor adventure and leadership programs for San Francisco girls, ages 11-18</p>	<p>30,000</p>
<p>Good Samaritan Family Resource Center Inc 1294 Potrero Avenue San Francisco, CA 94110</p>		<p>501 (c)(3) public ch</p>	<p>To support the interactive early literacy and learning groups program in San Francisco</p>	<p>25,000</p>
<p>Huckleberry Youth Programs Inc 3310 Geary Blvd San Francisco, CA 94118</p>		<p>501 (c)(3) public ch</p>	<p>To support the Huckleberry Teen Health Program (HTHP) providing health education, mental health serv</p>	<p>30,000</p>
<p>Intersection for the Arts - Stagewrite 925 Mission Street Suite 109 c/o Intersection for the Arts San Francisco, CA 94103</p>		<p>501 (c)(3) public ch</p>	<p>To support the Building Literacy through Theatre Program, serving underresourced elementary schools</p>	<p>25,000</p>
<p>Jamestown Community Center 3382 26th Street San Francisco, CA 94110</p>		<p>501 (c)(3) public ch</p>	<p>To support literacy programming through after-school enrichment, tutoring, and summer academic enri</p>	<p>35,000</p>
<p>Total ▶ 3a</p>				<p>912,460</p>

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Kidpower Teenpower Fullpower International PO Box 1212 Santa Cruz, CA 95061		501 (c)(3) public ch	To support the Healthy, Safe and Responsible Living Initiative which trains and coaches school yout	25,000
Larkin Street Youth Services 134 Golden Gate Avenue San Francisco, CA 94102		501 (c)(3) public ch	To support the Behavioral Health and Training program providing comprehensive behavioral health serv	50,000
Life Learning Academy 651 8th Street Treasure Island San Francisco, CA 94130		501 (c)(3) public ch	General operating support for SFUSD charter high school offering interdisciplinary, project-based cu	35,000
Mission Graduates 3040 16th St San Francisco, CA 94103		501 (c)(3) public ch	To support the Extended Day Program serving 400 children at Flynn, Marshall and Bryant Elementary sc	35,000
Music in Schools Today 582 Market Street Suite 213 San Francisco, CA 94104		501 (c)(3) public ch	To support the collaboration with SFUSD VAPA trans-K program to provide a pilot kindergarten program	25,000
NatureBridge 28 Geary Street Suite 650 San Francisco, CA 94108		501 (c)(3) public ch	To support the TEEM program, providing career development internships for high school students from	25,000
New Conservatory 25 Van Ness Avenue LL San Francisco, CA 94102		501 (c)(3) public ch	To support the YouthAware health and wellness education program for San Francisco Unified School Dis	35,000
Northern California Grantmakers 625 Market Street 15th Floor San Francisco, CA 94105		501 (c)(3) public ch	2015 Membership Dues (\$500 dues, \$250 grant)	250
Northern California Presbyterian Homes & Services 1525 Post Street San Francisco, CA 94109		501 (c)(3) public ch	To support the AARP Experience Corps Marin literacy tutoring and mentoring programs in eight public	20,000
Ohlhoff Recovery Programs 601 Steiner Street San Francisco, CA 94117		501 (c)(3) public ch	To support the Free School Counseling Program in seven San Francisco high schools, empowering 500 te	30,000
Old Skool Cafe 1429 Mendell Street San Francisco, CA 94124		501 (c)(3) public ch	Honorarium grant for November 2015 GGS board meeting	2,500
Outward Bound California 1539 Pershing Drive San Francisco, CA 941291004		501 (c)(3) public ch	To support Outward Bound California's Bay Area Center and the Pinnacle Scholarship program	30,000
Peer Health Exchange 70 Gold Street San Francisco, CA 94133		501 (c)(3) public ch	To support the Bay Area Program training college student volunteers to teach health workshops to hig	30,000
Portola & Excelsior Family Connections 2565 San Bruno Ave San Francisco, CA 94134		501 (c)(3) public ch	To support Family Connections literacy programming for Pre-K through 3rd grade in San Francisco	30,000
San Francisco Conservation Corps 5 Thomas Mellon Circle Suite 248 San Francisco, CA 94134		501 (c)(3) public ch	To support the San Francisco Conservation Corps (SFCC) Academy Program for Youth (ages 16-18) servin	30,000
Total ▶ 3a				912,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Success Center San Francisco 375 Woodside Avenue Building W-2 San Francisco, CA 94127		501 (c)(3) public ch	To support the New Directions Employment Program, providing job-readiness and targeted workforce tra	30,000
Tandem Partners in Early Learning 1275 Fairfax Ave San Francisco, CA 94124		501 (c)(3) public ch	To implement a book rotation program, augmented with Tandems professional development for educators	35,000
Year Up Inc 80 Sutter Street San Francisco, CA 94104		501 (c)(3) public ch	To support the Year Up Bay Area Tech Training Program, an 11-month intensive education and internshi	35,000
Total				912,460

TY 2015 Accounting Fees Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,785	3,471		1,736

TY 2015 Distribution from Corpus Election

Name: GGS Foundation

EIN: 94-3155521

Election: Pursuant to IRC Sec. 4942(H)(2) and Reg. 53.4942(A)-3(D)(2), The Georgiana G Stevens Foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income and the amount needed to satisfy the current year distribution requirements as being made out of corpus.

TY 2015 Investments Corporate Bonds Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Name of Bond	End of Year Book Value	End of Year Fair Market Value
fixed income investments	4,826,638	4,826,638

TY 2015 Investments Corporate Stock Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Name of Stock	End of Year Book Value	End of Year Fair Market Value
equity investments	5,883,202	5,883,202

TY 2015 Investments - Other Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP	FMV	7,302,541	7,302,541

TY 2015 Other Decreases Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Description	Amount
UNREALIZED losses on investments	1,574,424

TY 2015 Other Expenses Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	1,000	200		700
BANK CHARGES	1,221	1,223		0

TY 2015 Other Professional Fees Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION MANAGMENT	150,386	15,039		120,309
INVESTMENT MANAGMENT	66,820	66,820		0

TY 2015 Taxes Schedule**Name:** GGS Foundation**EIN:** 94-3155521

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
excise tax	23,530	0		0
state filings	230	0		0