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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation WILLIAM K. BOWES, JR. FOUNDATION		A Employer identification number 94-3148482
Number and street (or P.O. box number if mail is not delivered to street address) 1660 BUSH ST		B Telephone number 415-561-6540
Room/suite 300		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94109		D 1. Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 397,233,646. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		5,806,504.	5,806,504.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,210,351.			
b Gross sales price for all assets on line 6a 96,139,062.					
7 Capital gain net income (from Part IV, line 2)			4,224,508.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		76,301.	-145,273.		STATEMENT 2
12 Total. Add lines 1 through 11		8,093,156.	9,885,739.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,440.	216.		1,224.
b Accounting fees STMT 4		51,250.	25,625.		25,625.
c Other professional fees STMT 5		3,184,794.	2,795,494.		389,300.
17 Interest					
18 Taxes STMT 6		21,393.	10,688.		310.
19 Depreciation and depletion					
20 Occupancy		82,340.	12,351.		69,989.
21 Travel, conferences, and meetings		220.	33.		187.
22 Printing and publications					
23 Other expenses STMT 7		3,830.	574.		3,253.
24 Total operating and administrative expenses. Add lines 13 through 23		3,345,267.	2,844,981.		489,888.
25 Contributions, gifts, grants paid		53,573,887.			56,842,671.
26 Total expenses and disbursements. Add lines 24 and 25		56,919,154.	2,844,981.		57,332,559.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-48,825,998.			
b Net investment income (if negative, enter -0-)			7,040,758.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Operating and Administrative Expenses

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STMT 7

TOTAL

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			38,043,417.	11,313,278.	11,313,278.
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts			15,000,000.	0.	0.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			1,600,000.	1,586,405.	1,586,405.
	10a Investments - U.S. and state government obligations	STMT 8		15,429,198.	15,279,863.	15,279,863.
	b Investments - corporate stock	STMT 9		135,521,760.	132,202,423.	132,202,423.
	c Investments - corporate bonds	STMT 10		92,575,191.	83,748,947.	83,748,947.
	Liabilities	11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other		STMT 11		152,587,995.	152,482,429.	152,482,429.
14 Land, buildings, and equipment basis						
Less accumulated depreciation						
15 Other assets (describe)		STATEMENT 12)		5,646,017.	620,301.	620,301.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				456,403,578.	397,233,646.	397,233,646.
17 Accounts payable and accrued expenses				761,079.	673,676.	
18 Grants payable				144,897,177.	141,628,393.	
Liabilities	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)	STATEMENT 13)		610,197.	541,011.	
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)			146,268,453.	142,843,080.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input checked="" type="checkbox"/>				
	24 Unrestricted			310,135,125.	254,390,566.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			310,135,125.	254,390,566.	
31 Total liabilities and net assets/fund balances			456,403,578.	397,233,646.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	310,135,125.
2 Enter amount from Part I, line 27a	2	-48,825,998.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	261,309,127.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSSES	5	6,918,561.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	254,390,566.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 98,153,219.		93,928,711.	4,224,508.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			4,224,508.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	4,224,508.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	49,457,761.	384,678,128.	.128569
2013	38,092,152.	343,280,441.	.110965
2012	31,131,987.	354,976,227.	.087702
2011	26,691,280.	311,188,149.	.085772
2010	24,016,950.	270,978,257.	.088631

2 Total of line 1, column (d)	2	.501639
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.100328
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	421,930,233.
5 Multiply line 4 by line 3	5	42,331,416.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	70,408.
7 Add lines 5 and 6	7	42,401,824.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	57,332,559.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	70,408.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	70,408.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	70,408.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,655,578.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,655,578.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,585,170.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 120,000. Refunded <input checked="" type="checkbox"/>	11	1,465,170.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PFS-LLC.NET	X	
14 The books are in care of ► JULIANA GRENZEBACK Telephone no. ► 415-561-6540 Located at ► 1660 BUSH STREET, STE 300, SAN FRANCISCO, CA ZIP+4 ► 94109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 14

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM K. BOWES, JR. 1660 BUSH ST., STE. 300 SAN FRANCISCO, CA 94109	PRESIDENT 25.00	0.	0.	0.
DOUGLAS TINKER 1660 BUSH ST., STE. 300 SAN FRANCISCO, CA 94109	SECRETARY/TREASURER 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICE - 1660 BUSH ST, STE 300, SAN FRANCISCO, CA 94109	FOUNDATION MANAGEMENT	378,000.
CHARLES PASKERIAN 1750 TAYLOR STREET, SAN FRANCISCO, CA 94133	CONSULTANT	80,000.
HOOD & STRONG LLP - 275 BATTERY ST, STE 900, SAN FRANCISCO, CA 94111	ACCOUNTING	51,250.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	247,527,608.
b	Average of monthly cash balances	1b	26,069,136.
c	Fair market value of all other assets	1c	154,758,823.
d	Total (add lines 1a, b, and c)	1d	428,355,567.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	428,355,567.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,425,334.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	421,930,233.
6	Minimum investment return. Enter 5% of line 5	6	21,096,512.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,096,512.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	70,408.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	70,408.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,026,104.
4	Recoveries of amounts treated as qualifying distributions	4	5,555.
5	Add lines 3 and 4	5	21,031,659.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,031,659.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	57,332,559.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,332,559.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	70,408.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	57,262,151.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				21,031,659.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	10,585,609.			
b From 2011	13,519,855.			
c From 2012	13,777,062.			
d From 2013	21,165,332.			
e From 2014	33,502,215.			
f Total of lines 3a through e	92,550,073.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 57,332,559.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				21,031,659.
e Remaining amount distributed out of corpus	36,300,900.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	128,850,973.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	10,585,609.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	118,265,364.			
10 Analysis of line 9:				
a Excess from 2011	13,519,855.			
b Excess from 2012	13,777,062.			
c Excess from 2013	21,165,332.			
d Excess from 2014	33,502,215.			
e Excess from 2015	36,300,900.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

2015.04030 WILLIAM K. BOWES, JR. FOUND 081501

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS FOUNDATION INC. P. O. BOX 29405 SAN FRANCISCO, CA 94129		PC	STANFORD UNIVERSITY SCHOLAR	20,000.
ALLIANCE FOR SCHOOL CHOICE INC. 1660 L STREET, NW SUITE 1000 WASHINGTON, DC 20036		PC	CHAMPION FOR CHOICE SPONSORSHIP LEVEL	250,000.
ALS THERAPY DEVELOPMENT FOUNDATION 300 TECHNOLOGY SQUARE, SUITE 400 CAMBRIDGE, MA 02139		PC	GENERAL OPERATING SUPPORT	500,000.
ALZHEIMERS DRUG DISCOVERY FOUNDATION 57 WEST 57TH STREET, SUITE 904 NEW YORK, NY 10019		PC	2015 ANNUAL FALL SYMPOSIUM & LUNCHEON	10,000.
AMERICANS FOR CURES FOUNDATION 550 S. CALIFORNIA AVE., SUITE 300 PALO ALTO, CA 94306		PC	REPORT BACK TO THE PUBLIC PROGRAM	250,000.
Total	SEE CONTINUATION SHEET(S)			3a 56,842,671.
b Approved for future payment				
AMERICAN FEDERATION FOR CHILDREN 1660 L STREET NW, SUITE 1000 WASHINGTON, DC 20036		PC	GENERAL SUPPORT	1,250,000.
ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO, CA 94102		PC	ANNUAL FUND, STAFF PROFESSIONAL DEVELOPMENT	400,000.
CAREMESSAGE 360 PINE STREET, 6TH FLOOR SAN FRANCISCO, CA 94104		PC	GENERAL SUPPORT	2,000,000.
Total	SEE CONTINUATION SHEET(S)			3b 38,137,520.


Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		SECRETARY/TREAS	May the IRS discuss this return with the preparer shown below (see Instr. 7)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	11/7/16 Date		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MAGA E. KISRIV		11/4/2016		P01008919
	Firm's name ▶ HOOD & STRONG LLP			Firm's EIN ▶ 94-1254756	
	Firm's address ▶ 275 BATTERY STREET, STE. 900 SAN FRANCISCO, CA 94111			Phone no. 415.781.0793	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b GS FIRST PACIFIC DYNAMIC EQ OPPORTUNITIES LLC OFF		P	VARIOUS	VARIOUS
c MS RE SPECIAL SITUATIONS FD III		P	VARIOUS	VARIOUS
d MSSB TPG SPECIALTY LENDING ONSHORE		P	VARIOUS	VARIOUS
e PASSTHROUGH CAPITAL GAIN		P	01/01/15	12/31/15
f PASSTHROUGH CAPITAL GAIN		P	01/01/15	12/31/15
g PASSTHROUGH CAPITAL GAIN		P	01/01/15	12/31/15
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 95,131,973.		93,285,333.	1,846,640.
b 500,000.		378,167.	121,833.
c		265,211.	-265,211.
d 507,089.			507,089.
e 1,861,827.			1,861,827.
f 147,451.			147,451.
g 4,879.			4,879.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,846,640.
b			121,833.
c			-265,211.
d			507,089.
e			1,861,827.
f			147,451.
g			4,879.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	4,224,508.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO, CA 94102		PC	STAFF PROFESSIONAL DEVELOPMENT, ANNUAL SUPPORT, LOOKING EAST EXHIBITION, USED TO LEVERAGE CHALLENGE	1,850,000.
ASSISTANCE LEAGUE OF DIABLO VALLEY 2711 BUENA VISTA AVENUE WALNUT CREEK, CA 94597		PC	GENERAL SUPPORT	20,000.
B612 FOUNDATION 20 SUNNYSIDE AVENUE, SUITE 427 MILL VALLEY, CA 94941		PC	SENTINEL MISSION - ARCHITECTURE PHASE	200,000.
BERKELEY EARTH INC. 2831 GARBER STREET BERKELEY, CA 94705		PC	AIR QUALITY PROJECT AND GENERAL SUPPORT	100,000.
BOLINAS MUSEUM P.O. BOX 450 BOLINAS, CA 94924		PC	GENERAL SUPPORT	500.
BOYS & GIRLS CLUBS OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO, CA 94102		PC	BRIGHTER FUTURES CAPITAL CAMPAIGN	100,000.
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DRIVE SAN FRANCISCO, CA 94118		PC	GULF OF GUINEA FUND, ADVANCING GLOBAL FRONTIERS IN CORAL REEF SCIENCE, CONSERVATION	1,050,000.
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E. CALIFORNIA BOULEVARD PASADENA, CA 91125		PC	WILLIAM K. BOWES, JR. ENDOWED LEADERSHIP CHAIR FOR THE DIVISION OF BIOLOGY (BOWES LEADERSHIP CHAIR)	1,000,000.
CANARY FUND 805 VETERANS BOULEVARD REDWOOD CITY, CA 94063		PC	CANARY CENTER AT STANFORD FOR CANCER EARLY DETECTION, CANCER EARLY DETECTION RESEARCH	2,750,000.
CAREMESSAGE 360 PINE STREET, 6TH FLOOR SAN FRANCISCO, CA 94104		PC	GENERAL SUPPORT	1,000,000.
Total from continuation sheets				55,812,671.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATO INSTITUTE 1000 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20001		PC	BUILDING CAMPAIGN	200,000.
CLEARITY FOUNDATION 4365 EXECUTIVE DRIVE, SUITE 1500 SAN DIEGO, CA 92121		PC	ADVANCE STRATEGIC RESEARCH PRIORITIES, RESEARCH EFFORTS FOR IMPROVING TREATMENT OPTIONS FOR OVARIAN	217,809.
COMMONWEALTH CLUB OF CALIFORNIA 555 POST STREET SAN FRANCISCO, CA 94102		PC	28TH ANNUAL DISTINGUISHED CITIZEN AWARD DINNER, BUILDING CAMPAIGN	250,000.
COMPUTER HISTORY MUSEUM 1401 N. SHORELINE BOULEVARD MOUNTAIN VIEW, CA 94043		PC	GENERAL SUPPORT	100,000.
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO, CA 94118		PC	GET SMART WITH ART PROGRAM, BOTTICELLI TO BRAQUE: MASTERPIECES FROM THE NATIONAL GALLERIES OF SCOTLAND	560,000.
CREATIVE CAPITAL FOUNDATION 15 MAIDEN LANE, 18TH FLOOR NEW YORK, NY 10038		PC	GENERAL SUPPORT	50,000.
CURIODYSSEY 1651 COYOTE POINT DRIVE SAN MATEO, CA 94401		PC	CAPITAL CAMPAIGN	200,000.
DAMON RUNYON CANCER RESEARCH FOUNDATION 55 BROADWAY, SUITE 302 NEW YORK, NY 10006		PC	CLINICAL INVESTIGATOR AWARD CONTINUATION GRANTS	600,000.
DIA CENTER FOR THE ARTS 535 W. 22ND STREET, 4TH FLOOR NEW YORK, NY 10011		PC	CAMPAIGN	200,000.
THE DRAPER RICHARDS FOUNDATION 1600 EL CAMINO REAL, SUITE 155 MENLO PARK, CA 94025		POF	GENERAL SUPPORT	400,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EARTH GENOME P.O. BOX 1337 MILL VALLEY, CA 94942		PC	SUPPORT THE CREATION OF A DECISION-SUPPORT TOOL FOR SUSTAINABLE USE OF WATER, AND TO DESIGN AND BUILD-OUT	1,000,000.
EAST PALO ALTO TENNIS & TUTORING P.O. BOX 60597 PALO ALTO, CA 94306		PC	ACES FOR KIDS	10,000.
EDUCATE GIRLS GLOBALLY 5178 MOWRY AVENUE, SUITE 144 FREMONT, CA 94538		PC	HEALTH PROJECT IN GUJARAT	150,000.
EDUCATION OUTSIDE 135 VAN NESS AVENUE, SUITE 408 SAN FRANCISCO, CA 94102		PC	CORPS FOR EDUCATION PROGRAM	100,000.
EDWARD CHARLES FOUNDATION (THE BERKELEY HOUSE) 1506 HYDE STREET SAN FRANCISCO, CA 94109		PC	BERKELEY HUB	100,000.
ENVIRONMENTAL DEFENSE FUND INCORPORATED 123 MISSION STREET, 28TH FLOOR SAN FRANCISCO, CA 94105		PC	ECOSYSTEMS, HABITAT EXCHANGE WORK, OCEANS PROGRAM, CORPORATE PARTNERSHIPS PROGRAM	3,122,088.
EPISCOPAL CHARITIES 1055 TAYLOR STREET SAN FRANCISCO, CA 94108		PC	2015 NIGHT OF LIGHT EVENT	50,000.
THE EPISCOPAL DIOCESE OF CALIFORNIA (GRACE CATHEDRAL) 1100 CALIFORNIA STREET SAN FRANCISCO, CA 94608		PC	2015 CARNIVALE GRAND BENEFACTOR SPONSOR FOR GRACE CATHEDRAL, COMMUNITY TRUSTEE GIFT	700,000.
THE EXPLORATORIUM PIERS 15/17 SAN FRANCISCO, CA 94111		PC	SPRING GALA: CATALYZE YOUR CURIOSITY, CAMPAIGN FOR THE NEW EXPLORATORIUM, IN HONOR OF DENNIS	2,400,000.
FOGARTY INSTITUTE FOR INNOVATION 2490 HOSPITAL DRIVE, SUITE 310 MOUNTAIN VIEW, CA 94040		PC	GENERAL OPERATING SUPPORT	500,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOODCORPS INC. 2544 NW UPSHUR STREET PORTLAND, OR 97210		PC	GENERAL SUPPORT	600,000.
GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT 40 ROWES WHARF BOSTON, MA 02110		PF	COMMUNICATION AND COLLABORATION IN THE WORK OF ENVIRONMENTAL PROTECTION	250,000.
HARVARD UNIVERSITY (HARVARD ART MUSEUM) 32 QUINCY STREET CAMBRIDGE, MA 02138		PC	MUSEUM CONSTRUCTION PROJECT AT THE HARVARD ART MUSEUM	400,000.
HARVARD UNIVERSITY (HARVARD STEM CELL INSTITUTE) 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		PC	2010-2016: BOWES ACCELERATION FUND; 2017-2021: EXPANDING THE SCOPE OF FUNDED PROJECTS	1,000,000.
HIDDEN WINGS P.O. BOX 1912 SANTA YNEZ, CA 93460		PC	HIDDEN WINGS INITIATIVE	300,000.
INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND, CA 94621		PC	GENERAL SUPPORT AND SPECIAL PROJECTS	500,000.
INSTITUTE FOR JUSTICE 901 N. GLEBE ROAD, SUITE 900 ARLINGTON, VA 22203		PC	GENERAL SUPPORT	400,000.
INSTITUTE FOR SYSTEMS BIOLOGY 401 TERRY AVENUE NORTH SEATTLE, WA 98109		PC	\$3 MILLION UNRESTRICTED AND \$3 MILLION FACULTY RECRUITMENT	1,200,000.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168		PC	EMERGENCY RESPONSE FUND ONLINE MATCH CAMPAIGN	100,000.
ISLAND CONSERVATION 2161 DELAWARE AVENUE, SUITE A SANTA CRUZ, CA 95060		PC	GENERAL SUPPORT	600,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
J DAVID GLADSTONE INSTITUTES 1650 OWENS STREET SAN FRANCISCO, CA 94158		PC	WILLIAM K. BOWES, JR. DISTINGUISHED INVESTIGATOR, TO BE USED AT THE DISCRETION OF PRESIDENT WILLIAMS	1,600,000.
KICKSTART - INTERNATIONAL INC. 123 10TH STREET SAN FRANCISCO, CA 94103		PC	GENERAL SUPPORT	200,000.
KIPP BAY AREA SCHOOLS 1404 FRANKLIN STREET, SUITE 500 OAKLAND, CA 94612		PC	GROWTH CAMPAIGN	1,000,000.
LA JOLLA INSTITUTE FOR ALLERGY AND IMMUNOLOGY 9420 ATHENA CIRCLE LA JOLLA, CA 92037		PC	SCIENTIFIC RESEARCH	1,000,000.
LIFE SCIENCES FOUNDATION, CHEMICAL HERITAGE FOUNDATION P.O. BOX 2130 SAN FRANCISCO, CA 94126		PC	GENERAL SUPPORT	100,000.
LOS ANGELES COUNTY MUSEUM OF NATURAL HISTORY FOUNDATION 900 EXPOSITION BOULEVARD LOS ANGELES, CA 90007		PC	FUNDRAISING CAMPAIGN	200,000.
MAVEN PROJECT P.O. BOX 156781 SAN FRANCISCO, CA 94115		PC	GENERAL SUPPORT FOR MEDICAL ALUMNI VOLUNTEER EXPERT NETWORK (MAVEN)	5,000.
MEALS ON WHEELS OF SAN FRANCISCO, INC. 1375 FAIRFAX AVENUE SAN FRANCISCO, CA 94124		PC	GENERAL SUPPORT	5,000.
MULTIPLE MYELOMA RESEARCH FOUNDATION INC. 383 MAIN AVENUE, FIFTH FLOOR NORWALK, CT 06851		PC	GENERAL OPERATING SUPPORT	625,000.
MYELIN REPAIR FOUNDATION 18809 COX AVENUE, SUITE 190 SARATOGA, CA 95070		PC	ANNUAL SCIENTIFIC MEETINGS	100,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW TEACHER CENTER 110 COOPER STREET, 5TH FLOOR SANTA CRUZ, CA 95060		PC	CAPITAL CAMPAIGN	200,000.
NSSF (THE NEW SCHOOL OF SAN FRANCISCO) 2277 CLAY STREET SAN FRANCISCO, CA 94115		PC	UNRESTRICTED GENERAL OPERATING SUPPORT	333,333.
OUTWARD BOUND CALIFORNIA 1539 PERSHING DRIVE SAN FRANCISCO, CA 94129		PC	BAY AREA CENTER	225,000.
PEER HEALTH EXCHANGE INC. 70 GOLD STREET SAN FRANCISCO, CA 94133		PC	LEADERSHIP COUNCIL SPONSORSHIP	125,000.
QUANTUM LEAP HEALTH CARE COLLABORATIVE 3450 CALIFORNIA STREET SAN FRANCISCO, CA 94118		PC	I-SPY MORE, I-SPY 2 TRIAL	1,500,000.
REAL OPTIONS FOR CITY KIDS 73 LELAND AVENUE SAN FRANCISCO, CA 94134		PC	GENERAL SUPPORT	125,000.
REGENERATION PROJECT 369 PINE STREET, SUITE 700 SAN FRANCISCO, CA 94104		PC	2015 COMMUNICATIONS PLAN, INTERFAITH POWER AND LIGHT CAMPAIGN	430,000.
ROCKY MOUNTAIN INSTITUTE 1820 FOLSOM STREET BOULDER, CO 80302		PC	GENERAL SUPPORT	25,000.
ROOTS OF PEACE 990 A STREET, SUITE 402 SAN RAFAEL, CA 94901		PC	MEMBERSHIP PROGRAM	100,000.
SAN DOMENICO SCHOOL 1500 BUTTERFIELD ROAD SAN ANSELMO, CA 94960		PC	VIRTUOSO PROGRAM	100,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN FRANCISCO ACHIEVERS 244 KEARNY STREET, 6TH FLOOR SAN FRANCISCO, CA 94108		PC	GENERAL SUPPORT	85,000.
SAN FRANCISCO BOYS CHORUS 333 HAYES STREET SUITE 116 SAN FRANCISCO, CA 94102		PC	2015-2016 UNDERWRITE PRODUCTION FOR HOLIDAY VIDEO	15,000.
SAN FRANCISCO CONSERVATORY OF MUSIC 50 OAK STREET SAN FRANCISCO, CA 94102		PC	ADDITIONAL SUPPORT FOR THE SFCM GALA, 2015 CONSERVATORY GALA - BENEFACTOR TABLE, PURCHASE AND/OR	2,050,000.
SAN FRANCISCO GENERAL HOSPITAL FOUNDATION P.O. BOX 410836 SAN FRANCISCO, CA 94141		PC	GENERAL OPERATING SUPPORT	100,000.
SAN FRANCISCO JAZZ ORGANIZATION 201 FRANKLIN STREET SAN FRANCISCO, CA 94102		PC	GENERAL OPERATING SUPPORT, THE WORLD IS LISTENING CAMPAIGN	600,000.
SAN FRANCISCO MUSEUM OF CRAFT AND DESIGN 2569 THIRD STREET SAN FRANCISCO, CA 94107		PC	GENERAL SUPPORT	110,000.
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103		PC	EDUCATION AND PUBLIC PROGRAMS	400,000.
SAN FRANCISCO OPERA ASSOCIATION 301 VAN NESS AVENUE SAN FRANCISCO, CA 94102		PC	2016 HONORARY GALA COMMITTEE, WILSEY CENTER FOR OPERA	343,333.
THE SANDLER FOUNDATION FOUR EMBARCADERO CENTER, SUITE 3150 SAN FRANCISCO, CA 94111		SO I	RESEARCH PROGRAMS ESTABLISHED BY THE AMERICAN ASTHMA FOUNDATION, EARLY EXCELLENCE ASTHMA	1,500,000.
SAVE THE REDWOODS LEAGUE 111 SUTTER STREET, 11TH FLOOR SAN FRANCISCO, CA 94104		PC	THE MAILLIARD RANCH CONSERVATION FUND	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEACHANGE CAPITAL PARTNERS INC. 1385 BROADWAY, 23RD FLOOR NEW YORK, NY 10018		PC	GENERAL OPERATING SUPPORT, SEACHANGE TRANCHE OF THE GROWTH FUND FOR COLLEGE SUMMIT	225,000.
SONOMA STATE UNIVERSITY 1801 E COTATI AVENUE ROHNERT PARK, CA 94928		PC	GREEN MUSIC CENTER	200,000.
STANFORD UNIVERSITY P.O. BOX 20466 STANFORD, CA 94309		PC	HOOVER HOUSE CIRCLE, GENERAL SUPPORT, CERC PROGRAM, MCMURTRY BUILDING, WILLIAM K. BOWES, JR., BIO-X	3,666,000.
THE STUDENTS FIRST FOUNDATION (STUDENTS MATTER) 325 SHARON PARK DRIVE, #521 MENLO PARK, CA 94025		PC	GENERAL SUPPORT FOR STUDENTS MATTER	250,000.
STUDENTS FOR EDUCATION REFORM INC. 21 WEST 46TH STREET, SUITE 701 NEW YORK, NY 10036		PC	GENERAL SUPPORT	200,000.
SUMMER SEARCH 500 SANSOME STREET, SUITE 350 SAN FRANCISCO, CA 94111		PC	IN HONOR OF 25TH ANNIVERSARY OF SUMMERSEARCH	25,000.
TAUBE FOUNDATION FOR JEWISH LIFE AND CULTURE 1050 RALSTON AVENUE BELMONT, CA 94002		PC	MUSEUM OF THE HISTORY OF POLISH JEWS, NOTRE DAME DE NAMUR UNIVERSITY CAPITAL RESTORATION OF RALSTON	1,000,000.
TEACH FOR ALL INC. 25 BROADWAY NEW YORK, NY 10004		PC	ENSENA POR MEXICO	1,500,000.
TEACH FOR AMERICA INC. 25 BROADWAY, 12TH FLOOR NEW YORK, NY 10004		PC	GENERAL OPERATING SUPPORT TO BE DIVIDED BETWEEN NATIONAL AND THE BAY AREA	1,000,000.
TECH MUSEUM OF INNOVATION 201 SOUTH MARKET STREET SAN JOSE, CA 95113		PC	HEALTHCARE EXHIBIT AT THE TECH	200,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THESECONDDOPINION 1200 GOUGH STREET, SUITE #500 SAN FRANCISCO, CA 94109		PC	45-YEAR ANNIVERSARY EVENT, GENERAL SUPPORT	120,000.
TIDES FOUNDATION 1014 TORNEY AVENUE, P.O. BOX 29903 SAN FRANCISCO, CA 94129		PC	YEARS OF LIVING DANGEROUSLY FUND	250,000.
TINKER FAMILY FOUNDATION 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE 19809		PF	GENERAL SUPPORT	120,000.
UC BERKELEY FOUNDATION 2080 ADDISON STREET, #4200 BERKELEY, CA 94720		PC	BIOLOGICAL SCIENCES DIVISION OF THE COLLEGE OF LETTERS & SCIENCES TO PROVIDE START-UP RESOURCES FOR	1,850,000.
UC SANTA BARBARA FOUNDATION MC6035, UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106		PC	GARLAND INITIATIVE FOR VISION	1,000,000.
UCSF FOUNDATION UCSF BOX 45339 SAN FRANCISCO, CA 94145		PC	UCSF CARDIOLOGY COUNCIL - PLEDGE A, PLEDGE B, DEPARTMENT OF NEUROLOGY AND THE NEUROVASCULAR SERVICE	4,229,608.
UNITED RELIGIONS P.O. BOX 29242 SAN FRANCISCO, CA 94129		PC	CIRCLES OF LIGHT GALA, GENERAL OPERATING SUPPORT	1,200,000.
UNIVERSITY OF COLORADO FOUNDATION BIOFRONTIERS INSTITUTE, 596 UCB, JSCBB A320 BOULDER, CO 80309		PC	BIOFRONTIERS INSTITUTE - CARUTHERS ENDOWED CHAIRS	500,000.
VASCULAR CURES 555 PRICE AVENUE, SUITE 180 REDWOOD CITY, CA 94063		PC	PILOT STUDY OF THE VASCULAR CURES RESEARCH NETWORK	200,000.
WE TEACH SCIENCE FOUNDATION 405 PRIMROSE, SUITE 200 BURLINGAME, CA 94010		PC	2014 - DEVELOPMENT TEAM; 2015 - GENERAL SUPPORT	500,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CLARITY FOUNDATION 4365 EXECUTIVE DRIVE, SUITE 1500 SAN DIEGO, CA 92121		PC	RESEARCH EFFORTS FOR IMPROVING TREATMENT OPTIONS FOR OVARIAN CANCER PATIENTS	100,000.
CREATIVE CAPITAL FOUNDATION 15 MAIDEN LANE, 18TH FLOOR NEW YORK, NY 10038		PC	GENERAL SUPPORT	200,000.
CURIODYSSEY 1651 COYOTE POINT DRIVE SAN MATEO, CA 94401		PC	CAPITAL CAMPAIGN	800,000.
EDUCATE GIRLS GLOBALLY 5178 MOWRY AVENUE, SUITE 144 FREMONT, CA 94538		PC	HEALTH PROJECT IN GUJARAT	150,000.
THE EXPLORATORIUM PIERS 15/17 SAN FRANCISCO, CA 94111		PC	CAPITAL CAMPAIGN AND EXPLORATORIUM TRUST	1,200,000.
HARVARD UNIVERSITY (HARVARD STEM CELL INSTITUTE) 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		PC	2010-2016: BOWES ACCELERATION FUND; 2017-2021: EXPANDING THE SCOPE OF FUNDED PROJECTS	5,000,000.
THE INDEPENDENT INSTITUTE P.O. BOX 1912 SANTA YNEZ, CA 93460		PC	GENERAL SUPPORT AND SPECIAL PROJECTS	2,000,000.
KICKSTART INTERNATIONAL 123 10TH STREET SAN FRANCISCO, CA 94103		PC	GENERAL SUPPORT	800,000.
KIPP BAY AREA SCHOOLS 1404 FRANKLIN STREET, SUITE 500 OAKLAND, CA 94612		PC	GROWTH CAMPAIGN	5,000,000.
LA JOLLA INSTITUTE FOR ALLERGY & IMMUNOLOGY 9420 ATHENA CIRCLE LA JOLLA, CA 92037		PC	SCIENTIFIC RESEARCH	2,000,000.
Total from continuation sheets				34,487,520.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW MUSEUM OF CONTEMPORARY ART 235 BOWERY NEW YORK, NY 10002		PC	GENERAL SUPPORT	400,000.
THE NEW SCHOOL OF SAN FRANCISCO 2277 CLAY STREET SAN FRANCISCO, CA 94115		PC	UNRESTRICTED GENERAL OPERATING SUPPORT	166,667.
PEER HEALTH EXCHANGE - NATIONAL 70 GOLD STREET SAN FRANCISCO, CA 94133		PC	LEADERSHIP COUNCIL SPONSORSHIP	1,000,000.
RAINFOREST TRUST 7078 AIRLIE ROAD WARRENTON, VA 20187		PC	GENERAL SUPPORT	10,000.
THE REGENERATION PROJECT 369 PINE STREET, SUITE 700 SAN FRANCISCO, CA 94104		PC	INTERFAITH POWER AND LIGHT CAMPAIGN	700,000.
SAN FRANCISCO OPERA ASSOCIATION 301 VAN NESS AVENUE SAN FRANCISCO, CA 94102		PC	CELEBRATING DAVID! GALA CONCERT AND DINNER	90,000.
SEACHANGE CAPITAL PARTNERS 1385 BROADWAY, 23RD FLOOR NEW YORK, NY 10018		PC	SEACHANGE TRANCHE OF THE GROWTH FUND FOR COLLEGE SUMMIT	100,000.
STANFORD UNIVERSITY P.O. BOX 20466 STANFORD, CA 94309		PC	HOOVER HOUSE	50,000.
STUDENTS FOR EDUCATION REFORM 21 WEST 46TH STREET, SUITE 701 NEW YORK, NY 10036		PC	GENERAL SUPPORT	900,000.
STUDENTS MATTER 325 SHARON PARK DRIVE, #521 MENLO PARK, CA 94025		PC	GENERAL SUPPORT	250,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TAUBE FOUNDATION FOR JEWISH LIFE AND CULTURE 1050 RALSTON AVENUE BELMONT, CA 94002		PC	NOTRE DAME DE NAMUR UNIVERSITY CAPITAL RESTORATION OF RALSTON HALL	2,400,000.
TEACH FOR ALL 25 BROADWAY NEW YORK, NY 10004		PC	ENSEÑA POR MEXICO	3,000,000.
TECH MUSEUM OF INNOVATION 201 SOUTH MARKET STREET SAN JOSE, CA 95113		PC	HEALTHCARE EXHIBIT AT THE TECH	1,800,000.
TEN STRANDS 330 IGNACIO BOULEVARD NOVATO, CA 94949		PC	GENERAL SUPPORT	250,000.
UCSF FOUNDATION UCSF BOX 45339 SAN FRANCISCO, CA 94145		PC	GENERAL SUPPORT	6,120,853.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO

STAFF PROFESSIONAL DEVELOPMENT, ANNUAL SUPPORT, LOOKING EAST

EXHIBITION, USED TO LEVERAGE CHALLENGE SUPPORT

NAME OF RECIPIENT - CALIFORNIA ACADEMY OF SCIENCES

GULF OF GUINEA FUND, ADVANCING GLOBAL FRONTIERS IN CORAL REEF SCIENCE,

CONSERVATION SOLUTIONS, AND EDUCATION

NAME OF RECIPIENT - CLARITY FOUNDATION

ADVANCE STRATEGIC RESEARCH PRIORITIES, RESEARCH EFFORTS FOR IMPROVING

TREATMENT OPTIONS FOR OVARIAN CANCER PATIENTS

NAME OF RECIPIENT - CORPORATION OF THE FINE ARTS MUSEUMS

GET SMART WITH ART PROGRAM, BOTTICELLI TO BRAQUE: MASTERPIECES FROM THE

NATIONAL GALLERIES OF SCOTLAND EXHIBITION, BONNARD EXHIBITION

NAME OF RECIPIENT - EARTH GENOME

SUPPORT THE CREATION OF A DECISION-SUPPORT TOOL FOR SUSTAINABLE USE OF

WATER, AND TO DESIGN AND BUILD-OUT THE INITIAL COMPONENTS OF THE EARTH

GENOME PLATFORM

NAME OF RECIPIENT - THE EXPLORATORIUM

SPRING GALA: CATALYZE YOUR CURIOSITY, CAMPAIGN FOR THE NEW

EXPLORATORIUM, IN HONOR OF DENNIS BARTEL'S DECADE OF SERVICE, CAPITAL

CAMPAIGN AND EXPLORATORIUM TRUST

NAME OF RECIPIENT - SAN FRANCISCO CONSERVATORY OF MUSIC

ADDITIONAL SUPPORT FOR THE SFCM GALA, 2015 CONSERVATORY GALA -

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

BENEFACTOR TABLE, PURCHASE AND/OR RENOVATION OF PROPERTY FOR A
RESIDENCE HALL

NAME OF RECIPIENT - THE SANDLER FOUNDATION

RESEARCH PROGRAMS ESTABLISHED BY THE AMERICAN ASTHMA FOUNDATION, EARLY
EXCELLENCE ASTHMA INITIATIVE

NAME OF RECIPIENT - STANFORD UNIVERSITY

HOOVER HOUSE CIRCLE, GENERAL SUPPORT, CERC PROGRAM, MCMURTRY BUILDING,
WILLIAM K. BOWES, JR., BIO-X FELLOWSHIP FUND

NAME OF RECIPIENT - TAUBE FOUNDATION FOR JEWISH LIFE AND CULTURE

MUSEUM OF THE HISTORY OF POLISH JEWS, NOTRE DAME DE NAMUR UNIVERSITY
CAPITAL RESTORATION OF RALSTON HALL

NAME OF RECIPIENT - UC BERKELEY FOUNDATION

BIOLOGICAL SCIENCES DIVISION OF THE COLLEGE OF LETTERS & SCIENCES TO
PROVIDE START-UP RESOURCES FOR PROFESSOR ANDREW DILLIN, FACULTY
RECRUITMENT FOR THE BIOLOGICAL SCIENCES DIVISION, BOWES RESEARCH
FELLOWS, INCENTIVE AWARDS SCHOLARSHIP PROGRAM

NAME OF RECIPIENT - UCSF FOUNDATION

UCSF CARDIOLOGY COUNCIL - PLEDGE A, PLEDGE B, DEPARTMENT OF NEUROLOGY
AND THE NEUROVASCULAR SERVICE IN SUPPORT OF DR. NERISSA KO,
CHANCELLOR'S ANNUAL FUND, ELI AND EDYTHE BROAD CENTER OF REGENERATION
MEDICINE AND STEM CELL RESEARCH (BROAD CENTER), WILLIAM K. BOWES, JR.
ENDOWED PROFESSORSHIP IN NEUROCRITICAL CARE, DEPARTMENT OF NEUROLOGY,
DR. EDWARD CHANG RESEARCH, INSTITUTE FOR NEURODEGENERATIVE DISEASES,

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

UCSF CENTER FOR NEXT-GEN PRECISION MEDICINE DIAGNOSTICS, NEUROSCIENCES
INITIATIVE BUILDING CAMPAIGN, OSHER CENTER FOR INTEGRATIVE MEDICINE,
UCSF DISCOVERY FELLOWS

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	3,453,897.	0.	3,453,897.	3,453,897.	
INTEREST INCOME	2,352,607.	0.	2,352,607.	2,352,607.	
TO PART I, LINE 4	5,806,504.	0.	5,806,504.	5,806,504.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME TAX REFUND	7,115.	0.	
DEFERRED TAX LIABILITY ADJUSTMENT	69,186.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	76,301.	0.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,440.	216.		1,224.
TO FM 990-PF, PG 1, LN 16A	1,440.	216.		1,224.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	51,250.	25,625.		25,625.
TO FORM 990-PF, PG 1, LN 16B	51,250.	25,625.		25,625.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,726,794.	2,726,794.		0.
FOUNDATION MANAGEMENT FEES	378,000.	56,700.		321,300.
CONSULTING FEE	80,000.	12,000.		68,000.
TO FORM 990-PF, PG 1, LN 16C	3,184,794.	2,795,494.		389,300.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	20,814.	0.		0.
FOREIGN TAX WITHHELD	0.	10,419.		0.
STATE TAX	579.	269.		310.
TO FORM 990-PF, PG 1, LN 18	21,393.	10,688.		310.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	86.	13.		73.
SUPPLIES	2,809.	421.		2,387.
POSTAGE	935.	140.		793.
TO FORM 990-PF, PG 1, LN 23	3,830.	574.		3,253.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS - SEE STATEMENT A	X		13,132,278.	13,132,278.
MUNI BONDS - SEE STATEMENT A		X	2,147,585.	2,147,585.
TOTAL U.S. GOVERNMENT OBLIGATIONS			13,132,278.	13,132,278.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,147,585.	2,147,585.
TOTAL TO FORM 990-PF, PART II, LINE 10A			15,279,863.	15,279,863.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE STATEMENT A	105,015,542.	105,015,542.
EQUITY MUTUAL FUNDS - SEE STATEMENT A	27,186,881.	27,186,881.
TOTAL TO FORM 990-PF, PART II, LINE 10B	132,202,423.	132,202,423.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS, NOTES & DEBT SECURITIES - SEE STATEMENT A	44,793,827.	44,793,827.
FIXED INCOME MUTUAL FUNDS - SEE STATEMENT A	38,955,120.	38,955,120.
TOTAL TO FORM 990-PF, PART II, LINE 10C	83,748,947.	83,748,947.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US VENTURE PARTNERS VIII LP	FMV	358,046.	358,046.
USVP VIII AFFILIATES FUND LP	FMV	196,673.	196,673.
US VENTURE PARTNERS IX, LP	FMV	3,433,329.	3,433,329.
ENTRUST CAP. DIVERSIFIED FUND LTD	FMV	8,467,822.	8,467,822.
PRIV. INVEST.-UBS CARLYLE PARTNERS LP, UBS SELECT I & II	FMV	8,494,286.	8,494,286.
ACL ALTERNATIVE FUND LIMITED	FMV	3,538,002.	3,538,002.
MS REAL ESTATE SPECIAL SITUATIONS FUND III INSTITUTIONAL LP	FMV	2,216,312.	2,216,312.
US VENTURE PARTNERS X AFFILIATES	FMV	2,357,104.	2,357,104.
MS AIP CUSTOM HEDGE FUNDS	FMV	76,142,587.	76,142,587.
MS EMERGING PVT. MKTS FUND I	FMV	2,445,404.	2,445,404.
MOBILE CANDY DISH	COST	50,000.	50,000.
MS REAL ESTATE FUND VII	FMV	1,932,365.	1,932,365.
MISSION BAY CAPITAL LLC	FMV	1,281,154.	1,281,154.
MS GLOBAL SECONDARY OPP FUND I	FMV	2,420,839.	2,420,839.
AIP DISTRESSED FD OF HEDGE	FMV	34,851.	34,851.
PROLACTA BIOSCIENCE INC.	COST	844,809.	844,809.
OAKTREE EUROPEAN PRINCIPAL FD III	FMV	2,745,258.	2,745,258.
ENTRUST SPECIAL OPP FUND II	FMV	2,977,803.	2,977,803.
MS BUFFERED JUMP SECURITIES	FMV	7,215,000.	7,215,000.
MS PIVOTNORTH FUND I LP	FMV	1,326,334.	1,326,334.
MS GLOBAL SECONDARY	FMV	2,518,695.	2,518,695.
GS - GLOBAL TACTICAL ALTERNATIVE INV.	FMV	9,251,904.	9,251,904.
GS - NON US EQ. ARTISAN DYNAMIC	FMV	3,376,161.	3,376,161.
GS - DYNAMIC EQ. OPP. FIRST PACIFIC	FMV	3,203,358.	3,203,358.
MS BLACKSTONE RE DEBT FUND I	FMV	1,767,745.	1,767,745.
MISSION BAY CAPITAL FD II	FMV	497,674.	497,674.
USVP XI LP	FMV	495,823.	495,823.
OWL VENTURES LP	FMV	328,098.	328,098.
BLACKSTONE ENERGY PARTNERS II	FMV	150,000.	150,000.
ENTRUST CAPITAL WATERS FUND	FMV	1,820,243.	1,820,243.
MS OAKTREE STRATEGIC INCOME FUND	FMV	389,480.	389,480.
MS OAKTREE OPP FD X FEEDER	FMV	205,270.	205,270.
TOTAL TO FORM 990-PF, PART II, LINE 13		152,482,429.	152,482,429.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	5,320,008.	481,577.	481,577.
DIVIDEND RECEIVABLE	110,330.	138,724.	138,724.
MISCELLANEOUS RECEIVABLE	215,679.	0.	0.
TO FORM 990-PF, PART II, LINE 15	5,646,017.	620,301.	620,301.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 13
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED TAX LIABILITY	610,197.	541,011.	
TOTAL TO FORM 990-PF, PART II, LINE 22	610,197.	541,011.	

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 14

GRANTEE'S NAME

DRAPER RICHARDS KAPLAN FOUNDATION

GRANTEE'S ADDRESS

1600 EL CAMINO REAL, SUITE 155
MENLO PARK, CA 94025

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
400,000.	08/01/14	400,000.	06/26/14

PURPOSE OF GRANT

GENERAL OPERATING SUPPORT.

DATES OF REPORTS BY GRANTEE

10/11/2016

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

BASED ON THE PRE-GRANT INQUIRY THE FOUNDATION FOUND THAT IT WAS REASONABLE TO PRESUME THAT THE ORGANIZATION WAS CAPABLE OF USING THE FUNDS GRANTED FOR THE CHARITABLE PURPOSE OF SUPPORTING SOCIAL ENTREPRENEURS IN START-UP NONPROFIT ORGANIZATIONS.

GRANTEE'S NAME

TINKER FAMILY FOUNDATION

GRANTEE'S ADDRESS

501 SILVERSIDE ROAD, SUITE 123
WILMINGTON, DE 19809

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
120,000.	10/07/15	2,500.	09/25/15

PURPOSE OF GRANT

GENERAL OPERATING SUPPORT.

DATES OF REPORTS BY GRANTEE

03/29/16

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

BASED ON THE PRE-GRANT INQUIRY THE FOUNDATION FOUND THAT IT WAS REASONABLE TO PRESUME THAT THE ORGANIZATION WAS CAPABLE OF USING THE FUNDS GRANTED FOR THE CHARITABLE PURPOSE OF SUPPORTING EDUCATION, ENVIRONMENTAL PROTECTION AND LAND PRESERVATION, AND MEDICAL AND SCIENTIFIC RESEARCH.

GRANTEE'S NAME

GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT

GRANTEE'S ADDRESS40 ROWES WHARF
BOSTON, MA 02110

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
250,000.	01/31/15	0.

PURPOSE OF GRANTTO SUPPORT THE GRANTHAM FOUNDATION'S PURPOSE OF COMMUNICATION AND
COLLABORATION IN ENVIRONMENTAL PROTECTION, WITH AN EMPHASIS ON CLIMATE
CHANGE.DATES OF REPORTS BY GRANTEE

11/30/16

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATIONCURRENTLY WAITING ON THE FIRST REPORT FROM THE GRANTEE - REPORT DEADLINE
HAS BEEN EXTENDED TO NOVEMBER 30, 2016 TO ALLOW THE ORGANIZATION TIME TO
COMPILE ALL THEIR FINANCIAL INFORMATION AND TAX RETURN.

WILLIAM K BOWES, JR. FOUNDATION
SCHEDULE OF SECURITIES AND INVESTMENTS
EIN: 94-3148482
YEAR END: DECEMBER 31, 2015

DESCRIPTION OF ASSET	END OF YEAR	
	BOOK	FMV
EMERGING MKTS - ETF	15,007,210	15,007,210
GRG - COMMON STOCK	34,795,288	34,795,288
AEA GLOBAL CONCENTRATED EQ	27,398,043	27,398,043
EQ - HAMLIN CAPITAL	23,105,316	23,105,316
GS LONDON CO	839,405	839,405
GS EAGLE DYNAMIC	3,800,592	3,800,592
MSSB TPG SPECIALTY LENDING ONSHORE	69,688	69,688
TOTAL CORPORATE STOCK	105,015,542	105,015,542
 FIRST EAGLE OVERSEAS EQUITIES (MUTUAL FD)	 24,967,578	 24,967,578
GS INVESTMENT ADVISORY	2,219,303	2,219,303
TOTAL EQUITY MUTUAL FUNDS	27,186,881	27,186,881
 GRG - US BONDS/NOTES	 7,083,933	 7,083,933
GFI - US GOVT AGENCIES	1,835,374	1,835,374
GFI - US NOTES/BONDS	4,212,971	4,212,971
GFI - MUNI BONDS/NOTES	2,147,585	2,147,585
TOTAL GOVERNMENT OBLIGATIONS	15,279,863	15,279,863
 GRG - CORP BONDS/NOTES	 12,310,029	 12,310,029
GFI - CORPORATE NOTES/BONDS	8,009,929	8,009,929
GFI - FOREIGN DEBT SECURITIES	651,918	651,918
STRATEGIC INCOME OPPORTUNITIES	16,524,396	16,524,396
TEMPLETON GLOBAL BOND (MUTUAL FD)	5,196,900	5,196,900
GIS SHORT DURATION FI	21,814,129	21,814,129
ADVENT CAPITAL MANAGEMENT	17,233,825	17,233,825
GS INV ADVISORY	2,007,822	2,007,822
TOTAL CORPORATE BONDS	83,748,947	83,748,947