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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE PACKARD HUMANITIES INSTITUTE		A Employer identification number 94-3038401	
Number and street (or P O box number if mail is not delivered to street address) 300 SECOND STREET		B Telephone number (see instructions) (650) 948-0150	
City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94022		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 723,934,676		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	2,463	2,463	
	4	Dividends and interest from securities	3,496,988	3,496,988	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10			
	b	Gross sales price for all assets on line 6a _____			
	7	Capital gain net income (from Part IV, line 2) . . .		0	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	4,090,600	113,788	
	12	Total.Add lines 1 through 11	7,590,051	3,613,239	
	13	Compensation of officers, directors, trustees, etc	179,018	5,371	173,647
	14	Other employee salaries and wages	2,078,300	62,349	1,992,919
	15	Pension plans, employee benefits	1,160,038	34,801	1,128,760
	16a	Legal fees (attach schedule).	249,940	7,498	247,144
	b	Accounting fees (attach schedule).	113,272	3,398	89,868
	c	Other professional fees (attach schedule)	797,748	51,360	714,467
	17	Interest			
	18	Taxes (attach schedule) (see instructions) . . .	71,670	0	414,230
	19	Depreciation (attach schedule) and depletion . . .	3,947,271	0	
	20	Occupancy	1,624,970	11,542	1,620,402
	21	Travel, conferences, and meetings.	69,875	0	66,419
	22	Printing and publications			
	23	Other expenses (attach schedule).	726,084	121,296	948,983
	24	Total operating and administrative expenses. Add lines 13 through 23	11,018,186	297,615	7,396,839
	25	Contributions, gifts, grants paid	9,906,250		9,988,181
	26	Total expenses and disbursements.Add lines 24 and 25	20,924,436	297,615	17,385,020
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	-13,334,385		
	b	Net investment income (if negative, enter -0-)		3,315,624	
		c	Adjusted net income(if negative, enter -0-)		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	262,303,149	247,735,681	247,735,681
	3	Accounts receivable ▶ 883,030			
		Less allowance for doubtful accounts ▶	800,788	883,030	883,030
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	3,321,282	3,962,534	3,962,534
	9	Prepaid expenses and deferred charges	1,439,436	3,300,443	3,300,443
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	273,247,285	218,496,000	218,496,000
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	35,299,655	29,850,960	29,850,960	
14	Land, buildings, and equipment basis ▶ 197,337,510				
	Less accumulated depreciation (attach schedule) ▶ 7,689,736	189,422,152	189,647,774	189,647,774	
15	Other assets (describe ▶)	29,016,053	30,058,254	30,058,254	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	794,849,800	723,934,676	723,934,676	
Liabilities	17	Accounts payable and accrued expenses	1,103,961	1,341,538	
	18	Grants payable	1,050,157	767,476	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶)	4,343,202	2,923,881	
	23	Total liabilities (add lines 17 through 22)	6,497,320	5,032,895	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	788,352,480	718,901,781	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	788,352,480	718,901,781	
	31	Total liabilities and net assets/fund balances (see instructions)	794,849,800	723,934,676	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	788,352,480
2	Enter amount from Part I, line 27a	2	-13,334,385
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	775,018,095
5	Decreases not included in line 2 (itemize) ▶	5	56,116,314
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	718,901,781

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	49,733,726	556,746,406	0 089329
2013	85,327,807	524,569,947	0 162662
2012	76,905,462	547,753,866	0 140401
2011	36,621,598	640,988,792	0 057133
2010	22,986,056	635,398,288	0 036176

2	Total of line 1, column (d).	2	0 485701
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 097140
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	515,769,837
5	Multiply line 4 by line 3.	5	50,101,882
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	33,156
7	Add lines 5 and 6.	7	50,135,038
8	Enter qualifying distributions from Part XII, line 4.	8	22,464,961

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

66,312

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

66,312

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

150,000

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

150,000

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

83,688

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 83,688 **Refunded**

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 CA, MA, VA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*


10

No

Part VII-A

Statements Regarding Activities *(continued)*

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 

11

Yes

12

Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12


No

13



Did the foundation comply with the public inspection requirements for its annual returns and exemption application?



13

Yes


Website address  www.packhum.org


14

The books are in care of  A ASTRAS Telephone no  (650) 948-0150

Located at  300 SECOND STREET los altos CA ZIP+4  94022

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here 

and enter the amount of tax-exempt interest received or accrued during the year 

15


16

At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16

Yes

No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly)

(1)

Engage in the sale or exchange, or leasing of property with a disqualified person?

☐

 Yes

☒

 No

(2)

Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐

 Yes

☒

 No

(3)

Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☒

 Yes

☐

 No

(4)

Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☒

 Yes

☐

 No

(5)

Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐

 Yes

☒

 No

(6)

Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

☐

 Yes

☒


 No

b

If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

1b

No

Organizations relying on a current notice regarding disaster assistance check here. 

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

1c

No

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a


At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?

☐

 Yes

☒

 No


If "Yes," list the years  20____, 20____, 20____, 20____

b

Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)

2b

c

If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here  20____, 20____, 20____, 20____

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐

 Yes

☒

 No

b

If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.*)

3b

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

No

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

4b

No

Form 990-PF (2015)

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
WILKINS POE	EDITOR-PROGRAMMER	153,166	67,773	0
300 SECOND ST LOS ALTOS, CA 94022	40 00			
PATRICK LOUGHNEY	DIRECTOR	180,567	32,866	0
26155 rockwell canyon road santa clarita, CA 91355	40 00			
MATTHEW YOW	FACILITY MANAGER	137,558	65,531	0
26155 ROCKWELL CANYON RD SANTA CLARITA, CA 91355	40 00			
PAUL CORNEILSON	MANAGING EDITOR	107,948	67,135	0
11-A MT AUBURN ST CAMBRIDGE, MA 02138	40 00			
CYNTHIA MORTENSEN	PROGRAM MANAGER	91,273	28,482	0
300 SECOND ST LOS ALTOS, CA 94022	40 00			
Total number of other employees paid over \$50,000.				16

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RENZO PIANO BUILDING WORKSHOP	ARCHITECT	627,746
VIA P P RUBENS 29		
GENOVA 16158 IT		
BAR ARCHITECTS	ARCHITECT	215,849
901 BATTERY STREET SUITE 300		
SAN FRANCISCO,CA 94111		
FINCH MONTGOMERY WRIGHT LLP	LEGAL	187,797
350 CAMBRIDGE AVENUE SUITE 175		
PALO ALTO,CA 94306		
SIDNEY SUSSEX COLLEGE	CONSULTING	107,803
CAMBRIDGE CB2 3HU		
UK		
SEMANTIX MEDIA GROUP LLC	CONSULTING	60,577
73 WEST 126TH STREET SUITE 3		
NEW YORK,NY 10027		
Total number of others receiving over \$50,000 for professional services.		3

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONSTRUCTION COSTS AND OPERATING COSTS FOR THE PHI STOA IN SANTA CLARITA, CA	3,334,746
2 Humanities Data Base Projects support for the preservation, editing, and dissemination of historical music (including C P E Bach and Mozart) and documents (including Greek Inscription)	2,393,693
3 FILM PRESERVATION AND DIGITIZATION PROJECTS	1,049,441
4 Costs for the project at the Herculaneum	816,407

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	266,417,049
b	Average of monthly cash balances.	1b	256,324,121
c	Fair market value of all other assets (see instructions).	1c	883,030
d	Total (add lines 1a, b, and c).	1d	523,624,200
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	523,624,200
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,854,363
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	515,769,837
6	Minimum investment return.Enter 5% of line 5.	6	25,788,492

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	25,788,492
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	66,312
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	66,312
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	25,722,180
4	Recoveries of amounts treated as qualifying distributions.	4	121,072
5	Add lines 3 and 4.	5	25,843,252
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	25,843,252

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	17,385,020
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	5,079,941
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	22,464,961
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	22,464,961

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				25,843,252
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	22,986,056			
b From 2011.	5,582,659			
c From 2012.	48,176,255			
d From 2013.	60,013,028			
e From 2014.	24,108,848			
f Total of lines 3a through e.	160,866,846			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 22,464,961				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				22,464,961
e Remaining amount distributed out of corpus		0		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,378,291			3,378,291
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	157,488,555			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	19,607,765			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	137,880,790			
10 Analysis of line 9				
a Excess from 2011.	5,582,659			
b Excess from 2012.	48,176,255			
c Excess from 2013.	60,013,028			
d Excess from 2014.	24,108,848			
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

• 85% of line 2a

Qualifying distributions from Part XII, line 4 for each year listed					
--	--	--	--	--	--

Amounts included in line 2c not used directly for active conduct of exempt activities					
---	--	--	--	--	--

e. Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon						
--	--	--	--	--	--	--

"Assets" alternative test—enter					
---------------------------------	--	--	--	--	--

(1) Value of all assets				

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
---	--	--	--	--

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
--	--	--	--	--	--

Support alternative test—enter					
--------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .					
--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
------------------------------------	--	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	9,988,181
<div>b Approved for future payment</div> See Additional Data Table				
<div>Total</div>			<div>3b</div>	245,750

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a Book and Facsimile Sales						113,788
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments				14	2,463	
4 Dividends and interest from securities. . .				14	3,496,988	
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						3,855,740
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a GRANT REcovery						121,072
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e). .			0		3,499,451	4,090,600
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)		13				7,590,051

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID W PACKARD	PRES/CHAIR/DIR 30 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
SUSAN PACKARD ORR	VICE PRES/DIR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
BARBARA P WRIGHT	SECRETARY 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
ALBERTA ASTRAS	TREASURER/CFO 36 00	179,018	60,169	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
G GERVAISE DAVIS III	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
WALTER B HEWLETT	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
WILLIAM A JOHNSON	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
PAMELA M PACKARD	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
CHRISTOPH J WOLFF	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
RICHARD HODGES	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
ARIANNA PACKARD MARTELL	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
WOODLEY PACKARD	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RESEARCH CENTER IN SOFIA DEPARTMENT OF CLASSICS/UNIVERSITY OF CINCINNATI CINCINNATI, OH 45221		pc	LEGAL FEES AND EXPENSES REGARDING CORPORATE GOVERNANCE	95,000
AMERICAN SCHOOL OF CLASSICAL STUDIES IN ATHENS 6-8 CHARLTON STREET PRINCETON, NJ 08540		pc	AGORA EXCAVATIONS PROJECT	300,000
BACH ARCHIVE LEIPZIG THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM		NC	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	110,500
FOUNDING FATHERS PAPERS INC ROBERTSON HALL/WASHINGTON PROSPECT STREETS PRINCETON UNIVERSITY PRINCETON, NJ 08544		PC	FOUNDING FATHERS PAPERS OPERATING EXPENSES 2015-2016	1,085,000
GEORGE EASTMAN HOUSE MOTION PICTURE DEPARTMENT ROCHESTER, NY 14607		PC	MOTION PICTURE DEPARTMENT STAFFING	297,681
INTERNATIONAL MOZARTEUM FOUNDATION SCHWARZSTRASSE 26 SALZBURG 5020 AU		PC	SUPPORT FOR DIGITAL MOZART EDITION	1,750,000
ISTITUTO PACKARD PER I BENI CULTURALI VIA PAOLI 25 PISA 56126 IT		NC	FUNDS TO PURCHASE LAND AND BUILDINGS ADJACENT TO THE ARCHAEOLOGICAL SITE OF HERCULANEUM	4,600,000
MIDSUMMER MOZART FESTIVAL P0 BOX 882754 SAN FRANCISCO, CA 94188		PC	INITIAL PLANNING GRANT FOR 2015 SEASON	25,000
MIDSUMMER MOZART FESTIVAL P0 BOX 882754 SAN FRANCISCO, CA 94188		PC	SUPPORT FOR THE 2015 MIDSUMMER MOZART FESTIVAL	125,000
OPERA SAN JOSE 2149 PARAGON DRIVE SAN JOSE, CA 95131		PC	SUPPORT FOR PRODUCTION OF MOZART'S OPERA THE MAGIC FLUTE	150,000
SAXON ACADEMY OF SCIENCES KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM		NC	SUPPORT FOR THE BACH-REPERTORIUM RESEARCH PROJECT	170,000
STANFORD THEATRE FOUNDATION 300 SECOND STREET LOS ALTOS, CA 94022		POF	STANFORD THEATRE GENERAL OPERATING EXPENSES	200,000
STANFORD THEATRE FOUNDATION 300 SECOND STREET LOS ALTOS, CA 94022		POF	ROOFS REPAIRS AND OTHER MAINTENANCE	100,000
STANFORD THEATRE FOUNDATION 300 SECOND STREET LOS ALTOS, CA 94022		POF	STANFORD THEATRE GENERAL OPERATING EXPENSES	150,000
UNIVERSITY OF TEXAS AT AUSTIN OFFICE OF SPONSORED PROJECTS PO BOX 7726 AUSTIN, TX 78713		PC	SUPPORT FOR Institute of classical archaeology	370,000
Total				9,988,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WESTERN AUSTRALIA RESEARCH GRANTS OFFICE M45935 STIRLING HIGHWAY CRAWLEY 6009 AS		NC	AERIAL PHOTOGRAPHIC ARCHIVE FOR ARCHAEOLOGY IN THE MIDDLE EAST (FINAL GRANT)	250,000
BRITISH SCHOOL AT ROME VIA GRAMSCI 61 ROME 00197 IT		NC	STAFF EXPENSES FOR EXTENDED HOURS OF THE LIBRARY	100,000
CHARTWELL SCHOOL 2511 NUMA WATSON ROAD SEASIDE, CA 93955		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
BENEFICENT TECHNOLOGY 480 S CALIFORNIA AVENUE SUITE 201 PALO ALTO, CA 94306		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	30,000
AMERICAN BACH SOCIETY 105 COLLEGE DRIVE KENYON COLLEGE GAMBIER, OH 43022		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
BOSTON EARLY MUSIC FESTIVAL 43 THORNDIKE STREET SUITE 302 CAMBRIDGE, MA 02141		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
THE MARLBORO MUSIC SCHOOL AND FESTIVAL 1528 WALNUT STREET SUITE 301 PHILADELPHIA, PA 19102		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
AMERICAN BACH SOCIETY 105 COLLEGE DRIVE KENYON COLLEGE GAMBIER, OH 43022		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
AMERICAN PHILOSOPHICAL SOCIETY 104 SOUTH FIFTH STREET PHILADELPHIA, PA 19106		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	5,000
Total			3a	9,988,181

TY 2015 Accounting Fees Schedule

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/TAX SERVICES	113,272	3,398		89,868

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Expenditure Responsibility Statement

Name: THE PACKARD HUMANITIES INSTITUTE
EIN: 94- 3038401

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2001-02-28	465,000	Renovation of historic concert hall in Leipzig, Germany	465,000	NONE	2003,2004,2005,2007,2008,2009,2011,2012,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2002-04-25	385,000	RENOVATION OF HISTORIC CONCERT HALL IN LEIPZIG, GERMANY	385,000	NONE	2003,2004,2005,2007,2008,2009,2011,2012,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2003-03-10	400,000	Historical research, conservation and publication of music by Bach	400,000	NONE	2004,2005,2006,2007,2008,2009,2010,2011,2012,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2004-04-29	310,000	HISTORICAL RESEARCH, CONSERVATION AND PUBLICATION OF MUSIC BY BACH	310,000	NONE	2005,2006,2007,2008,2009,2011,2012,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2007-11-05	1,100,000	Renovation of historic concert hall in Leipzig, Germany	1,100,000	NONE	2008,2009,2010,2011,2012,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2010-06-02	282,000	Completion of W F Bach Edition	53,312	NONE	2011,2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2011-03-08	171,000	BACH FAMILY RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	171,000	NONE	2011,2012,2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2013-03-01	229,000	Research, publications, library, museum and general operations	144,134	NONE	2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2013-07-15	85,000	Catalogue of the autograph manuscripts of J C Bach	66,562	NONE	2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2014-02-07	137,000	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	76,505	NONE	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR other than the intended purpose, and no verification efforts have been considered necessary
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2015-04-08	110,500	Research, publications, library, museum and general operations	0	NONE	No report due in 2015		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH MUSEUM	GREAT RUSSELL STREET LONDON WC18 3DG UK	2012-07-16	200,000	FUNDING FOR EXHIBIT-DODWELL BEYOND THE GRAND TOUR	200,000	NONE	2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2000-04-28	1,000,000	EXPANSION AND RENOVATION OF THE LIBRARY	1,000,000	NONE	2001,2002,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2002-04-16	425,000	Expansion and renovation of the library	425,000	NONE	2002,2003,2004,2005,2007,2008,2009,2010,2011,2012,2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2003-02-28	500,000	Renovation of the librARY	500,000	NONE	2004,2005,2007,2008,2009,2010,2011,2012,2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2007-03-06	2,000,000	Support for the Digital Mozart Edition	2,000,000	NONE	2007,2008,2009,2010,2011,2012,2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2008-12-08	62,500	RENOVATION TO PROVIDE ADDITIONAL STORAGE SPACE FOR LIBRARY	62,500	NONE	2009,2010,2011,2012,2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2010-05-26	1,610,000	Support for the Digital Mozart Edition	1,610,000	NONE	2010,2011,2012,2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2012-07-31	720,000	Support for the Digital Mozart Edition	505,325	NONE	2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2012-07-31	1,250,000	Support for the Digital Mozart Edition	1,250,000	NONE	2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2014-09-19	1,000,000	Support for the Digital Mozart Edition	714,736	NONE	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PAOLI 25 PISA 56126 IT	2014-09-16	650,000	Conservation and related activities at the ancient Roman town of Herculaneum	406,421	NONE	2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PAOLI 25 PISA 56126 IT	2014-12-29	4,000,000	Support for Via Mare project and for payments of professional fees and expenses for the core team and RELATED COSTS	0	NONE	2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PAOLI 25 PISA 56126 IT	2015-05-29	4,600,000	Funds to purchase land and buildings adjacent to the archaeological site of Herculaneum	0	NONE	No report due in 2015		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2008-07-01	800,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	800,000	NONE	2009,2010,2011,2012,2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2009-07-06	720,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	720,000	NONE	2010,2011,2012,2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2010-06-11	1,000,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	723,729	NONE	2011,2012,2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM	2004-10-19	162,025	RESEARCH AND PUBLICATION CONCERNING MUSIC BY BACH	162,025	NONE	2004,2005,2006,2007,2008,2009,2011,2012,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM	2012-12-10	165,000	BACH REPERTORIUM RESEARCH PROJECT	165,000	NONE	2013,2014		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY THE REPORT FOR 2015 WAS RECEIVED IN 2016
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM	2013-12-20	195,000	BACH-REPERTORIUM RESEARCH PROJECT	195,000	NONE	2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM	2014-11-03	190,000	BACH-REPERTORIUM RESEARCH PROJECT	190,000	NONE	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2012-12-11	70,000	Replacement & repairs to Stanford Theatre roof	70,000	NONE	2012,2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2013-01-22	250,000	STANFORD THEATRE GENERAL OPERATING EXPENSES	250,000	NONE	2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2014-12-03	200,000	STANFORD THEATRE GENERAL OPERATING EXPENSES	200,000	NONE	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2015-05-27	200,000	Stanford Theatre general operating expenses	200,000	NONE	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2015-12-03	100,000	Roof repairs and other maintenance at the Stanford Theatre	100,000	NONE	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2011-03-21	400,000	Aerial Photographic Archive for Archaeology in the Middle East	400,000	NONE	2012,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2012-05-07	394,000	Aerial Photographic Archive for Archaeology in the Middle East	394,000	NONE	2013,2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2013-09-17	350,000	Aerial Photographic Archive for Archaeology in the Middle East	233,137	NONE	2014,2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2015-04-14	250,000	Aerial Photographic Archive for Archaeology in the Middle East	0	NONE	No report due in 2015		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WURZBURG	ZENTRALVERWALTUNG REFERAT V / 4 SANDERRING 2 WURZBURG 97070 GM	2014-01-13	240,000	Mozart letters translation project	62,380	NONE	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
International Mozarteum Foundation	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2015-10-02	1,750,000	Support for the Digital Mozart Edition	0	none	2015		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
Saxon Academy of Sciences	KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM	2015-11-20	170,000	Bach Repertorium Research Project	0	none	NO report due in 2015		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

TY 2015 General Explanation Attachment**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Identifier	Return Reference	Explanation
	Form 990-PF, Part VII-B, Line 1 (3) and (4)	BARBARA WRIGHT IS AN OFFICER OF PHI HER FIRM, FINCH MONTGOMERY WRIGHT LLP, 350 CAMBRIDGE AVENUE, SUITE 175, PALO ALTO, CA 94306, WAS PAID \$187,797 FOR LEGAL SERVICES AND REIMBURSEMENT OF RELATED EXPENSES TO THE FOUNDATION IN 2015 MRS WRIGHT RECEIVED NO FEES FOR SERVICES IN HER CAPACITY AS AN OFFICER G GERVAISE DAVIS III, A DIRECTOR OF THE BOARD, WAS PAID \$24,000 FOR LEGAL SERVICES PROVIDED TO THE FOUNDATION IN 2015 THE BOARD APPROVED, BY RESOLUTION, COMPENSATION FOR MRS WRIGHT'S AND MR DAVIS' SERVICES, AND THE REASONABLENESS OF THEIR BILLING RATES MR DAVIS WAS RECUSED FROM VOTING ON HIS COMPENSATION MRS WRIGHT IS NOT A MEMBER OF THE BOARD AND CANNOT VOTE

Identifier	Return Reference	Explanation
statement regarding controlled entities	form 990-PF, Part VII-a, Line 11	isituto packard per i beni culturalivia pasquale paoli, 25pisa pl, italy 56126amount of grant transferred \$4,600,000excess business holdings NO

Identifier	Return Reference	Explanation
	tangible property regulations	Section 1 263(a)-1(f) De Minimis Safe Harbor ElectionTaxpayer is making the de minimis safe harbor election under Treas Reg 1 263(a)-1(f) for all eligible amounts paid or incurred during the taxable year Section 1 263(a)-3(n) Capitalization ElectionTaxpayer hereby elects to capitalize repair and maintenance costs under Treas Reg 1 263 (a)-3(n) The costs were incurred during the taxable year in the electing taxpayer's trade or business and the electing taxpayer treats such costs as capital expenditures on its books and records

Identifier	Return Reference	Explanation
	Statement filed pursuant to Treasury Regulation Section 1 351-3 (a)	STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1 351-3(A)(1) THE TRANSFEREE CORPORATION IS BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS L P , A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES (3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$229,034 AND AN AGGREGATE BASIS OF \$229,034 IMMEDIATELY BEFORE THE EXCHANGE. PROPERTY TRANSFERRED CASHDATE VARIOUSFAIR MARKET VALUE \$229,034AGGREGATE BASIS \$229,034(4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE.

Identifier	Return Reference	Explanation
	statement filed pursuant to Treasury Regulation Section 1 351-3 (a)	STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1 351-3(A)(1) THE TRANSFEREE CORPORATION IS J P MORGAN CHINA PRIVATE INVESTORS OFFSHORE, L P , A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES (3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$384,000 AND AN AGGREGATE BASIS OF \$384,000 IMMEDIATELY BEFORE THE EXCHANGE. PROPERTY TRANSFERRED CASH DATE VARIOUS FAIR MARKET VALUE \$384,000 AGGREGATE BASIS \$384,000 (4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE.

Identifier	Return Reference	Explanation
	statement filed pursuant to Treasury Regulation Section 1 351-3 (a)	STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1 351-3(A)(1) THE TRANSFEREE CORPORATION IS RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L P , A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES (3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$332,414 AND AN AGGREGATE BASIS OF \$332,414 IMMEDIATELY BEFORE THE EXCHANGE. PROPERTY TRANSFERRED CASH DATE VARIOUS FAIR MARKET VALUE. \$332,414 AGGREGATE BASIS \$332,414 (4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE.

TY 2015 Investments Corporate Stock Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Name of Stock	End of Year Book Value	End of Year Fair Market Value
agilent technologies inc	58,986,719	58,986,719
hewlett packard co	41,905,312	41,905,312
Exchange traded funds	37,456,995	37,456,995
TWITTER, INC	6,365,235	6,365,235
KEYSIGHT TECHNOLOGIES, INC	19,984,379	19,984,379
HEWLEtt packard ENTERPRISE	53,797,360	53,797,360

TY 2015 Investments - Other Schedule

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIMITED PARTNERSHIPS	FMV	29,850,960	29,850,960

**TY 2015 Land, Etc.
Schedule****Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE AND EQUIPMENT	2,051,476	1,209,206	842,270	842,270
COMPUTER HARDWARE/SOFTWARE	1,184,944	1,002,024	182,920	182,920
LIBRARY	9,077	9,077	0	
LAND	15,418,800	0	15,418,800	15,418,800
BUILDING	178,673,213	5,469,429	173,203,784	173,203,784

TY 2015 Legal Fees Schedule

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL FEES	249,940	7,498		247,144

TY 2015 Other Assets Schedule

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ASSETS HELD FOR CHARITABLE PURPOSES	8,873,095	9,500,840	9,500,840
ART AND FILM COLLECTIONS	20,142,958	20,557,414	20,557,414

TY 2015 Other Decreases Schedule

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Description	Amount
UNREALIZED GAIN	56,116,314

TY 2015 Other Expenses Schedule

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE & COMMUNICATIONS	140,499	0		145,696
PHOTOCOPYING	1,783	0		1,783
INSURANCE	250,265	7,508		224,309
COMPUTER EXPENSES	58,984	0		57,569
BOOKS & SUBSCRIPTIONS	11,865	0		11,931
MISCELLANEOUS EXPENSES	3,773	0		5,583
BANK FEES	1,459	0		1,459
STORAGE COSTS	57,683	0		166,484
MEMBERSHIPS & DUES	12,734	0		12,734
ADVERTISING	43,528	0		42,889
SUPPLIES & postage	55,690	0		51,966
CONTRACTORS	41,891	0		47,190
book distribution	47,171	0		48,513
direct costs- FILM LAB LA	24,617	0		24,617
STAFF DEVELOPMENT	17,958	0		17,958
BOOK AND FACSIMILE COST OF SALES	190,127	113,788		77,798
DIRECT COSTS- EXHIBITION EXPENSE	23,879	0		23,879
JANITORIAL SERVICES	154,857	0		157,347
LANDSCAPING	34,508	0		34,237
OTHER DIRECT COSTS	87,847	0		80,075
MOVING EXPENSES	20,383	0		20,383
OTHER DIRECT COSTS - STOA FILM LAB	8,478	0		8,478
UCLA REIMBURSEMENT	-563,895	0		-313,895

TY 2015 Other Income Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
deferred excise tax credit	1,419,321	0	0
property tax refund	2,436,419	0	0
Book and Facsimile Sales	113,788	113,788	113,788
GRANT Recovery	121,072		121,072

TY 2015 Other Liabilities Schedule

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES	4,343,202	2,923,881

TY 2015 Other Professional Fees Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS/RESEARCHERS	596,077	0		563,052
INVESTMENT CUSTODY FEES	51,360	51,360		0
OTHER CONSULTING	9,924	0		9,908
MUSIC EDITING	135,401	0		136,521
PHOTOGRAPHY	686	0		686
RECORDING PERFORMERS	2,200	0		2,200
TRANSLATING	2,100	0		2,100

TY 2015 Taxes Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FILING FEES	2,099	0		2,099
MA FILING FEES	609	0		609
excise tax	68,962	0		0
sales/property tax	0	0		411,522

TY 2015 TransfersToControlledEntities

Name: THE PACKARD HUMANITIES INSTITUTE

EIN: 94-3038401

Name	US / Foreign Address	EIN	Description	Amount
ISITUTO PACKARD PER I BENI CULTURALI	VIA PASQUALE PAOLI 25 PISA PL 56126 IT	000000000	grants	4,600,000
Total				4,600,000