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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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 Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015**

Name of foundation DAVID FLAGG MINISTRIES		<b>A Employer identification number</b> 94-2763532
Number and street (or P O box number if mail is not delivered to street address) ONE ARDOR DRIVE	Room/suite	<b>B Telephone number (see instructions)</b> (925) 254-2097
City or town, state or province, country, and ZIP or foreign postal code ORINDA, CA 945634010		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 676,983	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .	200			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	19,657	19,657	19,657	
	<b>4</b> Dividends and interest from securities . . . . .	7,549	7,549	7,549	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,151			
	<b>b</b> Gross sales price for all assets on line 6a 68,911				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		44		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	32,557	27,250	27,206		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .	33	33		
	<b>b</b> Accounting fees (attach schedule). . . . .	2,335	2,335		
	<b>c</b> Other professional fees (attach schedule) . . . . .	943			943
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	504	504		
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	800			
	<b>20</b> Occupancy . . . . .	4	4		
	<b>21</b> Travel, conferences, and meetings . . . . .	4,221			4,221
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	5,679	2,292		3,387
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	14,519	5,168		8,551
	<b>25</b> Contributions, gifts, grants paid . . . . .	2,665			2,665
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	17,184	5,168		11,216	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	15,373				
<b>b Net investment income</b> (if negative, enter -0-)		22,082			
<b>c Adjusted net income</b> (if negative, enter -0-)			27,206		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	48,837	61,904	61,904
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	253,889	242,515	242,515
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	503,404	360,612	360,612
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 28,720 Less accumulated depreciation (attach schedule) ▶ 17,568	4,900	11,152	11,952
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	811,030	676,183	676,983	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/>		<b>and complete lines 24 through 26 and lines 30 and 31.</b>	
	<b>24</b> Unrestricted . . . . .	811,030	676,183	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/>		<b>and complete lines 27 through 31.</b>	
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	811,030	676,183	
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	811,030	676,183		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	811,030
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	15,373
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	826,403
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	150,220
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	676,183

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<table border="1"> <tr><td><b>2</b></td><td>44</td></tr> <tr><td><b>3</b></td><td></td></tr> </table>	<b>2</b>	44	<b>3</b>	
<b>2</b>		44			
<b>3</b>					
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	20,228	791,627	0.025552
2013	31,399	737,653	0.042566
2012	35,201	709,577	0.049608
2011	38,447	709,361	0.054199
2010	47,688	857,429	0.055617

<b>2</b> Total of line 1, column (d).	<b>2</b> 0.227542
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b> 0.045508
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b> 589,207
<b>5</b> Multiply line 4 by line 3.	<b>5</b> 26,814
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b> 221
<b>7</b> Add lines 5 and 6.	<b>7</b> 27,035
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b> 18,269

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sections 1a through 11, with sub-sections 6a-6d. Total amount owed is 442.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions 1a through 10 regarding political activities, tax returns, and substantial contributors. Yes/No columns.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>ANDREW FLAGG</u> Telephone no ▶ <u>(925) 254-2097</u> Located at ▶ <u>ONE ARDOR LANE ORINDA CA</u> ZIP+4 ▶ <u>94563</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . ▶ <input type="checkbox"/>	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	<b>2b</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID R FLAGG ONE ARDOR PLACE ORINDA, CA 94563	PRESIDENT 5 00	0	0	0
ANDREW FLAGG ONE ARDOR PLACE ORINDA, CA 94563	TREASURER 10 00	0	0	0
WENDY FLAGG NORMAN ONE ARDOR PLACE ORINDA, CA 94563	SECRETARY 2 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. <input type="checkbox"/>				

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**Part VIII**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> DAVID FLAGG MINISTRIES WAS ORIGINALLY FOUNDED TO PROPAGATE THE GOSPEL OF JESUS CHRIST THROUGH MUSIC, SCRIPTURE, LITERATURE, PRAYING AND GIVING TESTIMONY AT CHURCHES, HOSPITALS AND RETIREMENT HOMES IN THE USA AND MEXICO. IN ADDITION, DFM CONTRIBUTES FUNDS TO CHURCHES AND PUBLIC CHARITIES THAT FURTHER THIS MISSION.	4,567
<b>2</b> DAVID FLAGG MINISTRIES FUNDS A CHURCH PROGRAM THAT ENABLES RECENT IMMIGRANTS TO LEARN SEWING ON MACHINES WHILE LISTENING TO THE GOSPEL OF JESUS CHRIST. FOR THIS PURPOSE, DFM HAS PURCHASED SEWING MACHINES AND SEWING SUPPLIES.	13,702
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	536,834
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	61,346
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	598,180
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	598,180
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	8,973
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	589,207
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	29,460

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	29,460
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	442
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	442
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	29,018
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	29,018
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	29,018

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	11,216
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	7,053
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	18,269
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	18,269

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				29,018
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			18,268	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>18,269</u>				
<b>a</b> Applied to 2014, but not more than line 2a			18,268	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				1
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				29,017
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				



**Part XV** **Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> FIRST SOUTHERN BAPTIST CHURCH 15503 USHER ST SAN LORENZO, CA 94580	NONE		SUPPORT AGENCY WITH SIMILAR MISSION	1,220
GOLDEN GATE BAPTIST 3210 E GUASTI RD ONTARIO, CA 91761	NONE		SUPPORT AGENCY WITH SIMILAR MISSION	1,200
HOPE CTR 2275 MORELLO AVE PLEASANT HILL, CA 94523	NONE		SUPPORT AGENCY WITH SIMILAR MISSION	75
NORTHCREEK CHURCH 2303 YGNACIO VALLEY RD WALNUT CREEK, CA 94598	NONE		SUPPORT AGENCY WITH SIMILAR MISSION	170
<b>Total . . . . . ▶ 3a</b>				2,665
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . . ▶ 3b</b>				





**TY 2015 Accounting Fees Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREP AND ACCOUNTING FEES	2,335	2,335		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Depreciation Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MUSICAL EQUIPMENT	2005-01-01	1,500	1,500	S/L	5 0000				
2008 AUTO	2008-03-15	5,475	5,475	S/L	5 0000				
OFFICE/STUDIO UPGRADES	2008-03-19	6,000	2,700	S/L	15 0000	400			
SEWING MACHINES	2009-09-10	6,693	6,693	S/L	3 0000				
2013 AUTO	2013-12-20	2,000	400	S/L	5 0000	400			
AUTO 2015	2015-12-16	7,053		S/L	7 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: DAVID FLAGG MINISTRIES

EIN: 94-2763532

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BETHEL BAPTIST -525 39SHS	2000-12	PURCHASE	2015-01		525	525				
BETHEL BAPTIST-67 8SHS	2000-12	PURCHASE	2015-07		68	68				
CALIF BAPTIST -216 63SHS	1999-12	PURCHASE	2015-03		217	217				
CALIF BAPTIST-303SHS	1999-12	PURCHASE	2015-09		303	303				
CALIF BAPTIST-288 85SHS	1999-12	PURCHASE	2015-03		289	289				
CALIF BAPTIST-404SHS	1999-12	PURCHASE	2015-09		404	404				
CALIFORNIA BAPTIS-324 95SHS	1999-12	PURCHASE	2015-03		325	325				
CALIFORNIA BAPTIS-454 5SHS	1999-12	PURCHASE	2015-09		455	455				
CONTRA CHRISTIAN -12 44SHS	1999-12	PURCHASE	2015-04		12	12				
CONTRA CHRISTIAN -11 36SHS	1999-12	PURCHASE	2015-10		11	11				
LIFEPOINTE VLG-16000SHS	1999-12	PURCHASE	2015-09		16,000	16,000				
MADISON PARK CHUR-179 93SHS	1999-12	PURCHASE	2015-02		180	180				
PHILLIPS TEMPLE-7000SHS	1999-12	PURCHASE	2015-12		7,000	7,000				
AB SEL US LG/SHT ADV-43 615SHS	2014-01	PURCHASE	2015-07		525	522			3	
ABBOTT LABORATORIES-5SHS	2014-12	PURCHASE	2015-07		257	225			32	
ABBOTT LABORATORIES-8SHS	2014-12	PURCHASE	2015-06		396	361			35	
ABBVIE INC COM-1SHS	2015-06	PURCHASE	2015-07		71	70			1	
ABBVIE INC COM-47SHS	2014-01	PURCHASE	2015-07		3,326	2,397			929	
ABBVIE INC COM-35SHS	2014-02	PURCHASE	2015-07		2,477	1,657			820	
ACE LTD-33SHS	2014-01	PURCHASE	2015-06		3,417	3,252			165	
ACE LTD-17SHS	2014-02	PURCHASE	2015-06		1,760	1,581			179	
AMGEN INC-1SHS	2014-12	PURCHASE	2015-07		165	169			-4	
APPLE INC-24SHS	2014-01	PURCHASE	2015-07		3,041	1,828			1,213	
AUTOMATIC DATA PROCESSING INC-4SHS	2014-10	PURCHASE	2015-07		325	300			25	
AUTOMATIC DATA PROCESSING INC-3SHS	2015-06	PURCHASE	2015-07		244	251			-7	
AUTOMATIC DATA PROCESSING INC-62SHS	2014-02	PURCHASE	2015-07		5,044	4,103			941	
BRISTOL MYERS SQUIBB CO-51SHS	2014-05	PURCHASE	2015-03		3,353	2,654			699	
BRISTOL MYERS SQUIBB CO-26SHS	2014-01	PURCHASE	2015-03		1,709	1,457			252	
BRISTOL MYERS SQUIBB CO-19SHS	2014-02	PURCHASE	2015-03		1,249	936			313	
E V ADV FLOATING RATE I-14 189SHS	2014-01	PURCHASE	2015-07		154	159			-5	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
E V ADV FLOATING RATE I-10 209SHS	2014-01	PURCHASE	2015-07		111	115			-4	
E V ADV FLOATING RATE I-2 37SHS	2014-01	PURCHASE	2015-07		26	27			-1	
HOME DEPOT INC-1SHS	2015-05	PURCHASE	2015-07		116	113			3	
JPMORGAN CHASE & CO-2SHS	2014-01	PURCHASE	2015-07		140	117			23	
JPMORGAN CHASE & CO-10SHS	2014-01	PURCHASE	2015-06		692	585			107	
L BRANDS INC COM-5SHS	2014-01	PURCHASE	2015-06		439	290			149	
LINEAR TECHNOLOGY CORPORATION-12SHS	2015-07	PURCHASE	2015-10		492	502			-10	
LINEAR TECHNOLOGY CORPORATION-124SHS	2014-07	PURCHASE	2015-10		5,083	5,618			-535	
LINEAR TECHNOLOGY CORPORATION-1SHS	2015-08	PURCHASE	2015-10		41	39			2	
MACY'S INC-3SHS	2014-09	PURCHASE	2015-07		216	180			36	
MACY'S INC-6SHS	2014-09	PURCHASE	2015-06		419	359			60	
NEXTERA ENERGY INC COM-1SHS	2014-01	PURCHASE	2015-07		102	87			15	
PHILIP MORRIS INTL INC-2SHS	2014-01	PURCHASE	2015-07		170	165			5	
PRUDENTIAL FINANCIAL INC-2SHS	2014-06	PURCHASE	2015-06		181	176			5	
RAYTHEON CO (NEW)-3SHS	2014-04	PURCHASE	2015-07		317	295			22	
TELUS CORP NEW-35SHS	2014-01	PURCHASE	2015-05		1,215	1,176			39	
TELUS CORP NEW-39SHS	2014-02	PURCHASE	2015-05		1,354	1,325			29	
TELUS CORP NEW-1SHS	2014-04	PURCHASE	2015-05		35	36			-1	
THORNBURG INV INC BUILDER I-8 252SHS	2014-07	PURCHASE	2015-07		178	183			-5	
THORNBURG INV INC BUILDER I-13 433SH	2014-07	PURCHASE	2015-06		293	298			-5	
THORNBURG INV INC BUILDER I-15 014SH	2014-07	PURCHASE	2015-06		328	333			-5	
UNITED TECHNOLOGIES CORP-1SHS	2014-12	PURCHASE	2015-09		88	110			-22	
UNITED TECHNOLOGIES CORP-3SHS	2015-07	PURCHASE	2015-09		265	304			-39	
UNITED TECHNOLOGIES CORP-11SHS	2014-01	PURCHASE	2015-09		971	1,250			-279	
UNITED TECHNOLOGIES CORP-13SHS	2014-02	PURCHASE	2015-09		1,148	1,428			-280	
VANGUARD EUROPEAN MSCI ETF-8SHS	2014-01	PURCHASE	2015-06		458	468			-10	
WILLIAMS CO INC-12SHS	2014-01	PURCHASE	2015-06		687	470			217	

## TY 2015 Investments Corporate Bonds Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BETHEL BAPTIST INSTL CHURCH		
BETHEL BAPTIST INSTL CHURCH		
CALIFORNIA BAPTIST FNDDN		
CALIFORNIA BAPTIST FNDDN		
CALIFORNIA BAPTIST FNDDN		
CONTRA CHRISTIAN CENTER SKAGIT		
CELEBRATION BAPTIST CHURCH INC.	18,000	18,000
EAST MEM BAPTIST CHURCH	4,844	4,844
FIRST SOUTHN BAPTIST CHURCH	5,165	5,165
FIRST SOUTHN BAPTIST CHURCH	6,105	6,105
FULL GOSPEL FAMILY OUTREACH MINISTRI	10,000	10,000
LIFEPOINT CMNTY CHURCH TAMPA BAY INC	3,007	3,007
LIFEPOINT CMNTY CHURCH TAMPA BAY INC	14,906	14,906
LIFEPOINTE VILLAGE - VILLAGE VIEW LL	16,000	16,000
LIFEPOINTE VILLAGE TAVARES LLC		
LIFEPOINTE VILLAGE-VILLAGE VIEW		
LIFEPOINTE VLG SOUTHHAVEN LLC	35,000	35,000
MADISON PK CHURCH OF GOD		
METROPOLITAN BAPTIST CHURCH	7,000	7,000
ORLAND CENT CMNTY INC.		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PHILLIPS TEMPLE CME CHURCH		
PHILLIPS TEMPLE CME CHURCH	19,132	19,132
PHILLIPS TEMPLE CME CHURCH	2,034	2,034
PHILLIPS TEMPLE CME CHURCH	1,034	1,034
PHILLIPS TEMPLE CME CHURCH	2,087	2,087
PHILLIPS TEMPLE CME CHURCH	22,089	22,089
PROSSER CREEK CHARTER SCH	200	200
PROSSER CREEK CHARTER SCH	250	250
PROSSER CREEK CHARTER SCH	250	250
SONRISE BAPTIST CHURCH OF CLOVIS CA	28,521	28,521
SONRISE BAPTIST CHURCH OF CLOVIS CA	5,713	5,713
SONRISE BAPTIST CHURCH OF CLOVIS CA	1,098	1,098
WESTERN BAPTIST COLLEGE SALEM	61,996	61,996
WESTERN BAPTIST COLLEGE SALEM	83,181	83,181
WINDERMERE BAPTIST CONFERENCE	2,000	2,000
WINDERMERE BAPTIST CONFERENCE	1,000	1,000
WINDERMERE BAPTIST CONFERENCE CTR RO	10,000	10,000

**TY 2015 Investments Corporate Stock Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABBOTT LABRATORIES (ABT)	5,030	5,030
ABBVIE INC.COM (ABBV)		
ACE LTD (ACE)		
ALLIANCEBER SEL US LG/SHT ADV (ASYLX)	27,899	27,899
AMGEN INC. (AMGN)	5,682	5,682
APPLE INC. (AAPL)	4,842	4,842
AUTOMATIC DATA PROCESSING INC. (ADP)		
BLACKROCK INC. (BLK)	5,448	5,448
BRISTOL MYERS SQUIBB CO. (BMY)		
CHEVRON CORP (CVX)	5,488	5,488
CROWN CASTLE(CCI)	2,939	2,939
E V ADV FLOATING RATE I (EIFAX)	27,265	27,265
EATON CORP PLC SHS (ETN)	4,632	4,632
HOME DEPOT (HD)	6,613	6,613
HONEYWELL (HON)	2,900	2,900
JPMORGAN CHASE & CO (JPM)	5,414	5,414
L BRANDS INC. COM (LB)	6,516	6,516
LINER TECHNOLOGY CORP (LLTC)		
MACY'S INC (M)	2,798	2,798
MAINSTAY MARKETFIELD I (MFLDX)	27,251	27,251
MEDTRONIC (MDT)	5,692	5,692
MICROSOFT (MSFT)	6,436	6,436
NEXTERA ENERGY INC COM (NEE)	5,922	5,922
PEPSICO (PEP)	5,995	5,995
PHILIP MORRIS INTL INC (PM)	5,978	5,978
PRUDENTIAL FINANCIAL INC. (PRU)	5,210	5,210
RAYTHEON CO (NEW) (RTN)	6,849	6,849
SCHLUMBERGER (SLB)	2,302	2,302
SEMPRA (SRE)	2,726	2,726
TELUS CORP NEW (TU)		

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
THORNBURG INV INC. BUILDER I (TIBIX)	25,923	25,923
UNITED TECHNOLOGIES CORP (UTX)		
VANGUARD EUROPEAN MSCI ETF (VGK)	25,938	25,938
WILLIAMS CO. INC (WMB)	2,827	2,827

**TY 2015 Land, Etc.  
Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
FURNITURE & EQUIPMENT	28,720	17,568	11,152	11,952

**TY 2015 Legal Fees Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	33	33		

**TY 2015 Other Decreases Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

<b>Description</b>	<b>Amount</b>
UNREALIZED GAINS/LOSSES-3582	131,641
UNREALIZED GAINS/LOSSES-1680	18,579

**TY 2015 Other Expenses Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AUTOMOBILE EXPENSE	1,484			1,484
POSTAGE				
PROGRAM SUPPLIES	580			580
OFFICE SUPPLIES	403	50		353
GENERAL SUPPLIES	713			713
BANKING FEES	8	8		
POSTAGE + MAILING	184	12		172
INVESTMENT FEES	2,222	2,222		
PRIOR YEAR EXPENSES	85			85

**TY 2015 Other Professional Fees Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OUTSIDE CONTRACT SERVICES	400			400
ACCOMPANIST	543			543

**TY 2015 Taxes Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BUSINESS REGISTRATION FEES				
STATE FEES	10	10		
IRS TAXES	350	350		
FOREIGN TAX PAID	144	144		