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Form **990-PF**


Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Nancy Buck Ransom Foundation		A Employer identification number 94-2601172	
Number and street (or P O box number if mail is not delivered to street address) PO Box 749		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Monterey, CA 93942		B Telephone number (see instructions) (831) 375-3311	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 41,930,360		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	121	121		
	4 Dividends and interest from securities	1,042,600	1,042,600		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	1,305,291			
	b Gross sales price for all assets on line 6a _____ 11,216,141				
	7 Capital gain net income (from Part IV, line 2)		1,305,291		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,348,012	2,348,012		
	13 Compensation of officers, directors, trustees, etc	78,000	23,400		54,600
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	18,672			18,672
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	71,157	5,811		4,368
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	20,547			20,547
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	258,463	230,374		28,089
	24 Total operating and administrative expenses. Add lines 13 through 23	446,839	259,585		126,276
	25 Contributions, gifts, grants paid	2,026,300			2,026,300
	26 Total expenses and disbursements. Add lines 24 and 25	2,473,139	259,585		2,152,576
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-125,127			
	b Net investment income (if negative, enter -0-)		2,088,427		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14	14	14
	2	Savings and temporary cash investments	1,209,953	3,246,374	3,246,374
	3	Accounts receivable ▶ <u>112,281</u>			
		Less allowance for doubtful accounts ▶ _____	150,849	112,281	112,281
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		14,787	14,787
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	34,132,250	31,990,968	38,556,904	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		1		
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		35,493,066	35,364,425	41,930,360
Liabilities	17	Accounts payable and accrued expenses	90,453	56,927	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	92,997	112,040	
	23	Total liabilities(add lines 17 through 22)	183,450	168,967	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	35,309,616	35,195,458	
	30	Total net assets or fund balances(see instructions)	35,309,616	35,195,458	
	31	Total liabilities and net assets/fund balances(see instructions)	35,493,066	35,364,425	

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1		35,309,616	
2	Enter amount from Part I, line 27a	2		-125,127	
3	Other increases not included in line 2 (itemize) ▶ _____	3		10,969	
4	Add lines 1, 2, and 3	4		35,195,458	
5	Decreases not included in line 2 (itemize) ▶ _____	5			
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6		35,195,458	

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Sale of Securities	P	2009-06-30	2015-06-30
b	Capital Gain Dividends			
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 11,215,844		9,910,850	1,304,994
b			297
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a			1,304,994
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,305,291
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,933,719	43,840,429	0 04411
2013	3,514,189	41,652,642	0 08437
2012	3,949,317	40,387,435	0 09779
2011	1,686,479	41,070,268	0 04106
2010	759,772	40,825,866	0 01861

2 Total of line 1, column (d).	2	0 285936
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057187
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	43,022,745
5 Multiply line 4 by line 3.	5	2,460,342
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	20,884
7 Add lines 5 and 6.	7	2,481,226
8 Enter qualifying distributions from Part XII, line 4.	8	2,152,576

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	41,769
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	41,769
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	41,769
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	56,807	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	56,807
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	15,038
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 15,038 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.NBRFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>Kathy Coopman</u> Telephone no ► <u>(831) 375-3311</u> Located at ► <u>PO Box 749 Monterey CA</u> ZIP+4 ► <u>93942</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
Organizations relying on a current notice regarding disaster assistance check here. ▶			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b	No	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	41,208,456
b	Average of monthly cash balances.	1b	2,469,458
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	43,677,914
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	43,677,914
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	655,169
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	43,022,745
6	Minimum investment return. Enter 5% of line 5.	6	2,151,137

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,151,137
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	41,769
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	41,769
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,109,368
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,109,368
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,109,368

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,152,576
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,152,576
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,152,576

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,109,368
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				1,379,044
e From 2014.				
f Total of lines 3a through e.	1,379,044			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 2,152,576				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				2,109,368
e Remaining amount distributed out of corpus	43,208			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,422,252			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,422,252			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				1,379,044
d Excess from 2014. . . .				
e Excess from 2015. . . .				43,208

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Nany Buck Ransom Foundation
PO Box 749
Monterey, CA 93942
(831) 375-3311

b

The form in which applications should be submitted and information and materials they should include

Applicants for grants must complete an application which is available on the Foundation's website, nbrfoundation.org, or by requesting it from the Foundation's office

c

Any submission deadlines

The third Friday in February and third Friday in August

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The Foundation was established to help support Crivitz Youth, Inc , in Crivitz, Wisconsin. The Foundation will also accept grant proposals from Nonprofit Organizations serving youth in Monterey County

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	2,026,300
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2016-11-08 Date	***** Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name Bonnie Adcox	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01381828
	Firm's name ☐ Tostevin Accountancy Corporation			Firm's EIN ☐	
	Firm's address ☐ 877 Pacific St Ste 300 Monterey, CA 93940				
				Phone no (831) 372-7348	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Lucinda B Ewing	President 1 00	0		
PO Box 749 Monterey, CA 93942				
C Lee Cox	Vice President 1 00	0		
PO Box 749 Monterey, CA 93942				
Richard Arentz	Director 1 00	0		
PO Box 749 Monterey, CA 93942				
Kathenne M Coopman	Sec/Exec Dir 40 00	78,000		
PO Box 749 Monterey, CA 93942				
Lynn Bentaleb	Program Officer 0 00	0		
PO Box 749 Monterey, CA 93942				
Sandra Stutzman	Treasurer/Dir 5 00	0		
PO Box 749 Monterey, CA 93942				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Crivitz Youth Inc PO Box 188 Crivitz, WI 54114	None	Privat	Youth center operating support	670,000
Monterey County Symphony 2560 Garden Road Suite 101 Monterey, CA 93940	None	Public	Music in the schools	15,000
Youth Arts Collective Inc 472 Calle Principal Monterey, CA 93940	None	Public	Operating Support	30,000
Youth Music Monterey 546 Hartnell St Suite B Monterey, CA 93940	None	Public	Operating Support	15,000
Mty Institute for Research in Astro 200 Eighth Street Marina, CA 93933	None	Public	Intern Program	5,000
Ventana Wilderness Society 19045 Portola Dr Ste F1 Salinas, CA 93908	None	Public	Education and Outreach Program	25,000
Fdn for Mty Cty Free Libraries 450 Lincoln Ave Ste 203 Salinas, CA 93901	None	Public	Translating Learning to Read into Reading to learn	15,000
Christine Marie's Star Riders 2115 N Fremont Street Monterey, CA 93940	None	Public	The Riding Stars	20,000
SpectorDance 3343 Paul Davis Drive Marina, CA 93933	None	Public	Dance classes on-site	15,000
Lyceum of Monterey County 1073 Sixth Street Monterey, CA 93940	None	Public	Operating Support	15,000
Friends of MAOS at Monterey High Sc 101 Herrmann Dr Monterey, CA 93940	None	Public	Operating support	7,000
O'Neill Sea Odyssey 2222 East Cliff Drive Suite 222 Santa Cruz, CA 95062	None	Public	Monterey County Ocean Education	5,000
Pacific Repertory Theatre PO Box 222035 Carmel, CA 93922	None	Public	SoDA	30,000
Camino Del Arte 730 Williams Road Salinas, CA 93905	None	Public	Mariachi Academy	6,000
Chartwell School 2511 Numa Watson Road Seaside, CA 93955	None	Public	Financial aid for students	7,000
Total ▶ 3a				2,026,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community of Caring Monterey Penins PO Box 2477 Monterey, CA 93942	None	Public	Operating support	15,000
SPCA for Monterey County PO Box 3058 Monterey, CA 93942	None	Public	Take the lead	30,000
Boys Girls Clubs of Monterey County PO Box 97 Seaside, CA 93955	None	Public	Operating support	60,000
Community Partnership for Youth PO Box 42 Monterey, CA 93942	None	Public	Operating Support	45,000
Monterey Jazz Festival PO Box Jazz Monterey, CA 93942	None	Public	Summer Jazz Camp	25,000
Carmel Public Library Foundation PO Box 2042 Carmel, CA 93921	None	Public	Art is the Next Peace	8,000
Monterey County Rape Crisis Center PO Box 2630 Monterey, CA 93942	None	Public	My Life Clubs	25,000
Restorative Justice Partners Inc 395 Del Monte Center 189 Monterey, CA 93940	None	Public	Restorative justice in the schools	10,000
John Hopkins University 5801 Smith Ave Ste 400 Baltimore, MD 21209	None	Public	Summer program	10,000
Monterey Museum of Art 559 Pacific Street Monterey, CA 93940	None	Public	Photography 101 - School Visits	10,000
California Missions Foundation 26555 Carmel Rancho Blvd 7 Carmel, CA 93923	None	Public	All Aboard the Bus Program	8,000
El sistema USASalinas Inc 820 Park Row 672 Salinas, CA 93901	None	Public	Operating Support	35,000
Girls Inc of the Central Coast 369 Main Street Ste M Salinas, CA 93901	None	Public	ECHO Leadership	30,000
Loaves Fishes Computers Inc 348 Roberts Ave Seaside, CA 93955	None	Public	Americorps volunteer program	12,000
Monterey County Youth Museum 425 Washington Street Monterey, CA 93940	None	Public	Music Classes	10,000
Total ▶ 3a				2,026,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YWCA Monterey County 236 Monterey Street Salinas, CA 93901	None	Public	Youth Education and Advocacy	20,000
Action Council 295 Mail St Suite 300 Salinas, CA 93901	None	PC	Greenfield Science Workshop	15,000
Alisal Center for the Fine Arts 745 N Sanborn Road Salinas, CA 93905	None	PC	Operating Support	10,000
Arts Council PO Box 7495 Carmel, CA 93921	None	PC	Mi Planeta murals	22,500
Big Sur Land Trust 509 Hartnell Street Monterey, CA 93940	None	PC	Glen Deven Summer Camps	30,000
Carl Cherry Foundation PO Box 863 Carmel, CA 93921	None	PC	High School Poetry Awards	8,000
Central Coast YMCA 600 Camino El Estero Monterey, CA 93940	None	PC	After school Enrichment and Day Camp	30,000
Coastal Kids Home Care 1172 S Main Street 125 Salinas, CA 93901	None	PC	Clinic on Wheels	15,000
Community Human Services 2560 Garden Road Monterey, CA 93940	None	PC	Safe place	25,000
First Mayor's House 20 Station Place Salinas, CA 93901	None	PC	Teacher Institutes	5,000
Friends of the Salinas Public Libra 110 W San Luis St Salinas, CA 93901	None	PC	Summer reading program	6,000
Girl Scouts of California's Central 1500 Palma Drive 110 Ventura, CA 93003	None	PC	Girl Scouts Leadership Experience	25,000
Hartnell College Foundation 450 E Romie Ln Salinas, CA 93901	None	PC	NASA SEMAA Youth Program	50,000
Hope Horses Kids 1218 Padre Drive Salinas, CA 93901	None	PC	Operating support	4,000
Jacob's Heart Children's 2007 Freedom Blvd Freedom, CA 95019	None	PC	Peer mentorship	10,000
Total ▶ 3a				2,026,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MEarth PO Box 223702 Carmel, CA 93922	None	PC	Youth Education program	20,000
Monterey Bay Aquarium Fndn 886 Cannery Row Monterey, CA 93940	None	PC	Young Women in Science	20,000
Monterey Peninsula College Foundati 980 Fremont Street Monterey, CA 93940	None	PC	Scholarships	31,800
Pacific Grove Museum of Natural His 165 Forest Ave Pacific Grove, CA 93950	None	PC	Summer day camps	8,000
National Steinbeck Center 1 Main St Salinas, CA 93901	None	PC	Middle School Writing Program	5,000
Natividad Medical Foundation PO Box 4427 Salinas, CA 93912	None	PC	Trauma-informed care system pilot	25,000
Orchestra in Schools 8060 Carmel Valley Road Carmel, CA 93923	None	PC	Operating Support	15,000
Partners for Peace PO Box 2473 Salinas, CA 93902	None	PC	Group mentoring for at-risk youth	5,000
Peacock Acres 838 S Main St A Salinas, CA 93901	None	PC	The Learning Center	10,000
Point Lobos Foundation PO Box 221789 Carmel, CA 93922	None	PC	Website Upgrades	10,000
Raising a Reader 330 Twin Dolphin Drive Suite 147 Redwood City, CA 94065	None	PC	Monterey County RAR program	10,000
Salinas Area Reading is Fundamental 9708 Arrowleaf Trail Salinas, CA 93907	None	PC	Operating support	5,000
Sol Treasures 519 Broadway St King City, CA 93930	None	PC	Summe Art Camp	7,000
Sun Street Centers 11 Peach Drive Salinas, CA 93901	None	PC	Salinas Prevention (STEPS)	30,000
Sunset Cultural Center PO Box 1950 CarmelbytheSea, CA 93921	None	PC	Classroom Connections	10,000
Total ▶ 3a				2,026,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
York School 9501 York Road Monterey, CA 93940	None	PC	Financial Aid Match	10,000
All Saints' Day School 8060 Carmel Valley Road Carmel, CA 93923	None	PC	Financial Aid	10,000
Art in Action 3925 Bohannon Drive Suite 300 Menlo Park, CA 94025	None	PC	Creating a Culture of Art	10,000
Arts Council of Santa Cruz County 1070 River Street Santa Cruz, CA 95060	None	PC	Mariposa's Art	8,000
Big Sur Educational Council 47540 Highway 1 Big Sur, CA 93920	None	PC	Youth Leadership and Mentorship	10,000
CA Strawberry Growers' Scholarship PO Box 269 Watsonville, CA 95077	None	PC	Scholarships for children of field workers	25,000
Carmel Valley Community Youth Cente 25 Ford Road Carmel Valley, CA 93924	None	PC	Swimming lessons	3,000
Community Bridges 236 Santa Cruz Ave Aptos, CA 95003	None	PC	Garden to Preschool	5,000
Voices for Children 945 S Main Street Suite 107 Salinas, CA 93901	None	PC	Operating Support	50,000
Easter Seals of Central California 9010 Soquel Drive Aptos, CA 95003	None	PC	Special Kids/Special Sibs	15,000
El Camino Real Futbol League PO Box 4384 Salinas, CA 93901		PC	Soccer coach salaries	15,000
First Tee of Monterey County 1551 Beacon Hill Drive Salinas, CA 93905	None	PC	Pay It Forward	20,000
Food Bank for Monterey County 815 West Market Street 5 Salinas, CA 93901	None	PC	Emergency response	20,000
Junior Achievement One Education Way Colorado Springs, CO 80906	None	PC	Programs in Seaside and Salinas	10,000
Ladies First PO Box 954 Seaside, CA 93955	None	PC	Operating support	4,000
Total ▶ 3a				2,026,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Let's Make a Book 1141 Lighthouse Ave Apt 222 Pacific Grove, CA 93950	None	PC	Let's Make a Book Workshops	6,000
MCAET PO Box 80851 Salinas, CA 93912	None	PC	Literacy in the TechMobile	20,000
Mty Cty Agricultural Rural Life Mus 1160 Broadway Street King City, CA 93930	None	PC	Common Ground Garden Program	10,000
On The Move 20 Maple Street Salinas, CA 93901	None	PC	The Epicenter	20,000
Read-To-Me Project 32 Live Oak Lane Carmel Valley, CA 93924	None	PC	Operating support	10,000
InformationCrisis Center dba Sunris 119 Capitol St Salinas, CA 93901	None	PC	Youth alternative to violence	10,000
San Francisco Friends of Chamber Mu 135 Main Street Suite 1140 San Francisco, CA 94105	None	PC	Workshops Monterey County	2,000
Spreckels Unified Education Foundat PO Box 7362 Spreckels, CA 93962	None	PC	School garden	8,000
Parents' Place 1025 Lighthouse Ave Pacific Grove, CA 93950	None	PC	Operating support	20,000
Youth NOW 124 E Lake Ave Watsonville, CA 95076	None	PC	Operating support	5,000
Total ▶ 3a				2,026,300

TY 2015 Accounting Fees Schedule**Name:** Nancy Buck Ransom Foundation**EIN:** 94-2601172**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit Fee	13,527	0	0	13,527
Tax Prep Fee	5,145	0	0	5,145

TY 2015 Investments - Other Schedule**Name:** Nancy Buck Ransom Foundation**EIN:** 94-2601172**Software ID:** 15000324**Software Version:** 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Wells Fargo Investments	AT COST	1,000,000	998,573
Schwab-Osborne Account	AT COST	16,256,561	18,975,542
Schwab-Hutchinson Account	AT COST	14,734,407	18,582,789

TY 2015 Other Assets Schedule**Name:** Nancy Buck Ransom Foundation**EIN:** 94-2601172**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Rounding		1	

TY 2015 Other Expenses Schedule

Name: Nancy Buck Ransom Foundation

EIN: 94-2601172

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	153			153
Directors & Officers Insurance	3,416			3,416
Dues & Subscriptions	846			846
Employee Benefits	18,597	5,579		13,018
Hospitality	141			141
Investment Fees	259	259		
Liability Insurance	930			930
Management Fees	224,297	224,297		
Office Expense	6,004			6,004
State Filing Fees	180			180
Training & Development	107			107
Travel and Meetings	2,736			2,736
Workers Compensation Insurance	797	239		558

TY 2015 Other Liabilities Schedule**Name:** Nancy Buck Ransom Foundation**EIN:** 94-2601172**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Fed Excise Tax Liability	92,997	112,040

TY 2015 Taxes Schedule**Name:** Nancy Buck Ransom Foundation**EIN:** 94-2601172**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Deferred Tax	19,043			
Federal Excise Tax	41,935			
Foreign Tax	3,939	3,939		
Payroll Taxes	6,240	1,872		4,368