Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052 | **2015** | Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: PEERY FOUNDATION

A Employer identification number: 94-2460894

Number and street (or P O box number if mail is not delivered to street address): 2450 WATSON COURT | Room/suite:

B Telephone number: (650)618-7000

City or town, state or province, country, and ZIP or foreign postal code: PALO ALTO, CA 94303

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 46,101,701.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	1,126,100.	1,126,100.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	216,956.			
	b Gross sales price for all assets on line 6a 2,422,926.				
	7 Capital gain net income (from Part IV, line 2)		216,956.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	615,728.	615,728.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,958,785.	1,958,785.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	487,945.	0.		0.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	8,746.	0.		0.
	b Accounting fees STMT 5	25,800.	0.		0.
	c Other professional fees STMT 6	15,555.	0.		0.
	17 Interest				
	18 Taxes STMT 7	87,750.	1,822.		0.
	19 Depreciation and depletion	9,666.	0.		
	20 Occupancy	68,772.	0.		0.
	21 Travel, conferences, and meetings	61,801.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 8	63,649.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	829,684.	1,822.		0.
	25 Contributions, gifts, grants paid	2,290,878.			2,290,878.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,120,562.	1,822.		2,290,878.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,161,777.			
	b **Net investment income** (if negative, enter -0-)		1,956,963.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	111,939.	167,053.	167,053.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 2,628,244.			
	Less accumulated depreciation ▶	2,628,244.	2,628,244.	1,600,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	39,227,398.	37,939,470.	44,265,798.
	14 Land, buildings, and equipment: basis ▶ 72,775.			
	Less accumulated depreciation STMT 10▶ 50,412.	28,549.	22,363.	22,363.
	15 Other assets (describe ▶ STATEMENT 11)	46,487.	46,487.	46,487.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	42,042,617.	40,803,617.	46,101,701.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	42,042,617.	40,803,617.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	42,042,617.	40,803,617.	
	31 Total liabilities and net assets/fund balances	42,042,617.	40,803,617.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,042,617.
2 Enter amount from Part I, line 27a	2	-1,161,777.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	40,880,840.
5 Decreases not included in line 2 (itemize) ▶ NON-TAXABLE PRIOR PERIOD ADJUSTMENT	5	77,223.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,803,617.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PAYDENFUNDS - SEE STATEMENT ATTACHED	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,395,112.		2,205,970.	189,142.
b	27,814.			27,814.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				189,142.
b				27,814.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	216,956.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,295,653.	47,698,831.	.048128
2013	2,487,527.	47,484,045.	.052387
2012	2,477,010.	48,087,029.	.051511
2011	1,939,896.	49,697,844.	.039034
2010	161,648.	49,442,648.	.003269

2 **Total** of line 1, column (d)	2	.194329
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038866
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	46,240,620.
5 Multiply line 4 by line 3	5	1,797,188.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,570.
7 Add lines 5 and 6	7	1,816,758.
8 Enter qualifying distributions from Part XII, line 4	8	2,290,878.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	19,570.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	19,570.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	19,570.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	26,560.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	26,560.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,990.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 6,990. **Refunded** ▶			11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ PEERYFOUNDATION.ORG

14 The books are in care of ▶ RICHARD PEERY Telephone no. ▶ 650-618-7000

Located at ▶ 2450 WATSON COURT, PALO ALTO, CA ZIP+4 ▶ 94303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JESSAMYN LAU - 2450 WATSON COURT, PALO ALTO, CA 94303	EXECUTIVE DIRECTOR 45.00	166,221.	0.	0.
JAYSON MORRIS - 2450 WATSON COURT, PALO ALTO, CA 94303	PORTFOLIO DIRECTOR 45.00	124,599.	0.	0.
AVANI PATEL - 2450 WATSON COURT, PALO ALTO, CA 94303	PORTFOLIO DIRECTOR 45.00	113,300.	0.	0.
JOCELYN RHEEM - 2450 WATSON COURT, PALO ALTO, CA 94303	PROGRAM ASSOCIATE 45.00	58,160.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	37,816,587.
b	Average of monthly cash balances	1b	106,354.
c	Fair market value of all other assets	1c	9,021,851.
d	**Total** (add lines 1a, b, and c)	1d	46,944,792.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,944,792.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	704,172.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,240,620.
6	**Minimum investment return.** Enter 5% of line 5	6	2,312,031.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,312,031.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 19,570.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	19,570.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,292,461.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,292,461.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,292,461.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,290,878.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,290,878.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	19,570.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,271,308.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,292,461.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,275,878.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,290,878.				
a Applied to 2014, but not more than line 2a			2,275,878.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				15,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,277,461.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD T. PEERY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED VARIOUS VARIOUS, CA 94303			GENERAL SUPPORT	2,290,878.
Total			▶ 3a	2,290,878.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	1,126,100.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	216,956.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 13				615,728.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,958,785.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,958,785.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 6/12/16 — Title ~~PRESIDENT~~ Chairman of the Board

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN VALLADAO	K Valladao	05/11/16		P00534214

Firm's name ▶ FRANK, RIMERMAN & CO. LLP — Firm's EIN ▶ 94-1341042

Firm's address ▶ 1801 PAGE MILL ROAD PALO ALTO, CA 94304 — Phone no. (650) 845-8100

PEERY FOUNDATION
EIN: 94-2460894
FORM 990-PF
FOR YEAR ENDED DECEMBER 31, 2015

CAPITAL GAINS ATTACHMENT

PAYDENFUNDS

DESCRIPTION	PROCEEDS	BASIS	WASH SALE	GAIN/(LOSS)
3611 358 shs PYACX	40,700	40,808	53	(55)
7245.081 shs PYACX	61,000	61,823	107	(716)
1623 084 shs PYACX	18,000	16,393	392	1,999
2276 967 shs PYACX	25,000	25,799	799	-
8209 091 shs PYACX	90,300	92,922	483	(2,139)
1867 414 shs PYACX	20,000	21,225	1,225	-
14377 682 shs PYVSX	201,000	166,637	-	34,363
37887 324 shs PYVSX	538,000	439,114	-	98,886
423 43 shs PYVSX	6,000	4,908	-	1,092
6210 303 shs PYVSX	88,000	71,977	-	16,023
6699 232 shs PYVSX	95,000	77,644	-	17,356
12028 47 shs PYVSX	169,000	139,410	-	29,590
1881 331 shs PYVSX	25,000	21,805	-	3,195
7178 751 shs PYVSX	100,000	83,202	-	16,798
11809 955 shs PYHRX	78,300	86,353	6,668	(1,384)
6706 408 shs PYHRX	45,000	48,696	2,731	(965)
896 861 shs PYHRX	6,000	6,568	568	-
10463 378 shs PYHRX	70,000	76,691	5,448	(1,243)
5522 388 shs PYHRX	37,000	40,816	-	(3,816)
12162 162 shs PYHRX	81,000	89,240	2,975	(5,265)
11692 073 shs PYHRX	76,700	85,271	3,270	(5,301)
6493 506 shs PYHRX	40,000	46,694	6,694	(0)
7455 732 shs PYUSX	80,000	81,595	363	(1,232)
1 491 shs PYUSX	16	16	-	(0)
1 497 shs PYUSX	16	16	-	(0)
3367 633 shs PYUSX	36,000	36,820	211	(608)
467 727 shs PYUSX	5,000	5,131	131	0
1 497 shs PYUSX	16	16	0	(0)
3928 906 shs PYUSX	42,000	43,023	327	(696)
1 494 shs PYUSX	16	16	-	(0)
4575 163 shs PYUSX	49,000	50,105	-	(1,105)
1 498 shs PYUSX	16	16	-	(0)
7022 472 shs PYUSX	75,000	76,921	279	(1,642)
1 497 shs PYUSX	16	16	-	(0)
14686 623 shs PYUSX	157,000	160,822	257	(3,565)
1 515 shs PYUSX	16	17	1	-
3787 879 shs PYUSX	40,000	41,447	1,021	(426)
TOTALS	**2,395,112**	**2,239,974**	**34,003**	**189,142**

Peery Foundation
EIN 94-2460894
Year Ended December 31.2015
Charitable Grants
Attachment to Part XV, Line 3a

Grant Date	Recipient	Address	Amount	Charitable Status of Organization	Purpose
1-05-2015	HOOVER INSTITUTION	Stanford, CA	10,000	Public Charity	General Support
1-16-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	459	Public Charity	Gym project
1-16-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	1,693	Public Charity	Gym project
1-22-2015	LIFT UP AFRICA	Woburn, MA	6,000	Public Charity	Big Bank Philanthropy
2-04-2015	STANFORD HOSPITAL & CLINICS	Stanford, CA	250,000	Public Charity	Construction Pledge, 2 of 4
2-20-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	4,840	Public Charity	Gym project
2-25-2015	STANFORD ATHLETIC DEPARTMENT	Stanford, CA	20,000	Public Charity	General Support
3-02-2015	ABSOLUTE RETURN FOR KIDS, US	New York, NY	100,000	Public Charity	STIR Education Project
3-02-2015	FIGHT THE NEW DRUG	Salt Lake City, UT	250,000	Public Charity	General Support
3-03-2015	THE BOMA PROJECT	Manchester Center, VT	100,000	Public Charity	General Support
3-03-2015	DRAPER RICHARDS KAPLAN FNDTN	Menlo Park, CA	200,000	Public Charity	General Support
3-03-2015	EQUAL OPPORTUNITY SCHOOLS	Seattle, WA	100,000	Public Charity	General Support
3-03-2015	PINEWOOD SCHOOLS	Palo Alto, CA	10,000	Public Charity	Upper Campus Playing Field
3-10-2015	Church of Jesus Christ (VALPARAISO 1ST WARD)	Palo Alto, CA	100	Public Charity	Young Men of Valparaiso
3-12-2015	PRESIDIO CLASSICAL CONCERTS	San Francisco, CA	2,000	Public Charity	General Support
3-24-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	126	Public Charity	Gym project
4-15-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	7,000	Public Charity	Gym project

4-21-2015	AZARIAH FOUNDATION	Baltimore, MD	75,000	Public Charity	WAVE Hospitality Program
5-07-2015	ST. JOHN'S HIGH SCHOOL	St John, AZ	10,000	Public Charity	DeWitt Scholarship
5-12-2015	BOY SCOUTS OF AMERICA	Palo Alto, CA	500	Public Charity	Friends of Scouting
5-12-2015	LEUKEMIA & LYMPHOMA SOCIETY	Sacramento, CA	250	Public Charity	General Support
5-12-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	5,000	Public Charity	Gym project
5-12-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	18,625	Public Charity	Gym project
5-12-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	3,611	Public Charity	Gym project
5-14-2015	BICHONS AND BUDDIES	Los Angeles, CA	5,000	Public Charity	General Support
5-14-2015	FAMILY INDEPENDENCE INITIATIVE	Oakland, CA	100,000	Public Charity	General Support
5-14-2015	INNVISION SHELTER NETWORK	Menlo Park, CA	30,000	Public Charity	Family Sponsorship
5-14-2015	JACARANDA HEALTH	San Francisco, CA	100,000	Public Charity	General Support
5-14-2015	MEDIC MOBILE	San Francisco, CA	35,000	Public Charity	Nepal Response
5-14-2015	PINEWOOD SCHOOL	Los Altos Hills, CA	1,000	Public Charity	Pinewood Performing Arts
5-22-2015	ARTHRITIS FOUNDATION	Atlanta, GA	500	Public Charity	SF Walk to Cure
6-03-2015	GENESYS WORKS	San Francisco, CA	100,000	Public Charity	General Support
6-03-2015	SANERGY	Brookline, MA	100,000	Public Charity	General Support
6-03-2015	SPARK PROGRAM	San Francisco, CA	50,000	Public Charity	General Support
6-15-2015	BRIDGE RESTORATION MINISTRY	Pacific Grove, CA	15,000	Public Charity	General Support
6-29-2015	PALO ALTO HIGH SCHOOL	Palo Alto, CA	3,883	Public Charity	Gym project
7-07-2015	AVENIDAS	Palo Alto, CA	10,000	Public Charity	Capital Campaign
7-07-2015	GLOBAL DISTRIBUTION FUND INC.	San Francisco, CA	50,000	Public Charity	General Support
7-07-2015	PALO ALTO COMMUNITY FUND	Palo Alto, CA	10,000	Public Charity	General Support
7-07-2015	TIPPING POINT COMMUNITY	San Francisco, CA	100,000	Public Charity	General Support
7-07-2015	STARVISTA	San Carlos, CA	14,400	Public Charity	Ravenswood Counseling
7-07-2015	NEW LEADERS	New York, NY	100,000	Public Charity	General Support

8-06-2015	INSTITUTE FOR THE FUTURE	Palo Alto, CA	3,000	Public Charity	Learning Shelter Program
8-13-2015	HYDROCEPHALUS ASSOCIATION	Bethesda, MD	1,000	Public Charity	Swim For A Cure
11-05-2015	CARMEL RIVER WATERSHED	Carmel, CA	3,000	Public Charity	General Support
12-01-2015	MORE GOOD FOUNDATION	Orem, UT	36,000	Public Charity	Portuguese Translation
12-03-2015	CHRISTMAS BUREAU OF PALO ALTO	Palo Alto, CA	10,000	Public Charity	General Support
12-09-2015	FOUNDATION FOR A COLLEGE EDUCATION	East Palo Alto, CA	5,000	Public Charity	General Support
12-09-2015	KAEME FOUNDATION	Palo Alto, CA	2,000	Public Charity	General Support
12-09-2015	MEDHA CORP	Natick, MA	25,000	Public Charity	General Support
12-09-2015	MUSO	San Francisco, CA	35,000	Public Charity	General Support
12-09-2015	PACIFIC SKYLINE COUNCIL - BOY SCOUTS OF AMERICA	Foster City, CA	10,000	Public Charity	General Support
12-09-2015	PINEWOOD SCHOOL	Los Altos Hills, CA	4,500	Public Charity	Performing Arts
12-09-2015	RAVENSWOOD EDUCATION FOUNDATION	Menlo Park, CA	2,500	Public Charity	Science Initiative
12-15-2015	PACIFIC LEGAL FOUNDATION	Sacramento, CA	5,000	Public Charity	General Support
12-18-2015	PINEWOOD SCHOOL	Los Altos Hills, CA	50,000	Public Charity	Upper Campus Quad Renovation
12-18-2015	KETER FOUNDATION	Los Altos, CA	10,000	Public Charity	Education Materials in Foreign Countries
12-28-2015	SILICON VALLEY COMMUNITY	Palo Alto, CA	28,891	Public Charity	Peery Fund
12-28-2015	UTAH VALLEY UNIVERSITY FDTN	Orem, UT	20,000	Public Charity	Peery Scholarship Fund
12-29-2015	STANFORD STROKE CENTER	Palo Alto, CA	15,000	Public Charity	General Support
12-30-2015	BOSTON CHILDREN'S HOSPITAL TR	Boston, MA	25,000	Public Charity	Center for Endometriosis
	TOTAL GRANTS		**2,290,878**		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME - PAYDEN FUNDS	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DIVIDEND INCOME - PAYDEN FUNDS	27,814.	27,814.	0.	0.	
DIVIDEND INCOME - PAYDEN FUNDS	1,126,100.	0.	1,126,100.	1,126,100.	
TO PART I, LINE 4	1,153,914.	27,814.	1,126,100.	1,126,100.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP OTHER INCOME	113.	113.	
PARTNERSHIP INCOME - PEERY/MARRIOT/PEERY FOUNDATION	594,948.	594,948.	
PROPERTY TAX REFUND	20,667.	20,667.	
TOTAL TO FORM 990-PF, PART I, LINE 11	615,728.	615,728.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,746.	0.		0.
TO FM 990-PF, PG 1, LN 16A	8,746.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	25,800.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	25,800.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER CONSULTING	12,930.	0.		0.
OTHER FEES	2,625.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	15,555.	0.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE INCOME TAXES	160.	0.		0.
PAYROLL TAXES	37,809.	0.		0.
FEDERAL INCOME TAXES	37,317.	0.		0.
TAXES & LICENSES	237.	0.		0.
REAL ESTATE TAX	12,227.	1,822.		0.
TO FORM 990-PF, PG 1, LN 18	87,750.	1,822.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	2,493.	0.		0.
OFFICE SUPPLIES	2,020.	0.		0.
INSURANCE	92.	0.		0.
GROUP INSURANCE	32,709.	0.		0.
PAYROLL SERVICE FEES	1,824.	0.		0.
FEES & NOTARY COSTS	50.	0.		0.
MISC. ADMINISTRATIVE EXPENSES	895.	0.		0.
COMPUTER EXPENSES	5,537.	0.		0.
ASSOCIATION DUES	1,433.	0.		0.
OTHER MISC. EXPENSES	1,886.	0.		0.
DUES AND SUBSCRIPTIONS	596.	0.		0.
AUTO EXPENSE	2,120.	0.		0.
BUSINESS GIFTS	2,441.	0.		0.
TELEPHONE	4,650.	0.		0.
COMPUTER CONSULTING	1,903.	0.		0.
LANDSCAPING MAINTENANCE	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 23	63,649.	0.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN H. TAYLOR PEERY JOINT VENTURE I	COST	11,758.	153,000.
INVESTMENT IN PEERY/MARRIOTT/PEERY FOUNDATION	COST	403,711.	7,200,000.
PAYDEN & RYGEL MUTUAL FUNDS	COST	37,524,001.	36,912,798.
TOTAL TO FORM 990-PF, PART II, LINE 13		37,939,470.	44,265,798.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,548.	1,548.	0.
PRINTERS	929.	929.	0.
OFFICE IMPROVMENTS	15,266.	5,750.	9,516.
COMPUTER (IMAC - DAVE)	2,175.	2,175.	0.
COMPUTER (IMAC - CEECEE)	1,450.	1,366.	84.
COMPUTER (IMAC - JESSAMYN)	1,550.	1,462.	88.
COMPUTER (SCANSNAP - 2)	838.	791.	47.
COMPUTER (DATABASE)	7,113.	6,703.	410.
FURNITURE (8 KNOLL CHADWICK CHAIRS)	2,165.	1,681.	484.
FURNITURE (GLASS WHITE BOARD)	1,894.	1,472.	422.
FURNITURE (FUTISU MINI SPLIT HEAT PUMP)	7,275.	5,653.	1,622.
FURNITURE (SIDE TABLE)	231.	159.	72.
FURNITURE (COAT RACK)	293.	202.	91.
COMPUTER (TELCO VOICE/DATA)	4,143.	3,427.	716.
COMPUTER (NORTEL SWITCH)	3,005.	2,486.	519.
FURNITURE (LIGHT FIXTURE)	706.	485.	221.
FURNITURE (FLOOR LAMP)	379.	260.	119.
FURNITURE (PLATFORM BENCH)	781.	538.	243.
FURNITURE (COUCH)	1,256.	864.	392.
FURNITURE (MISC.)	367.	252.	115.
FURNITURE (COFFEE TABLE)	745.	511.	234.
FURNITURE (3 NESTING TABLES)	522.	359.	163.
FURNITURE (CHAIR)	854.	587.	267.
COMPUTER (MACBOOK AIR - AVANI)	1,744.	1,242.	502.
FURNITURE (4 POLYCOM PHONES)	1,460.	1,039.	421.
FURNITURE (DESK LAMP)	239.	135.	104.
FURNITURE (POLYCOM PHONE)	228.	163.	65.
FURNITURE (MIXED WOOD CREDENZA)	2,700.	1,519.	1,181.
FURNITURE (WHITE LAMINATE RECTANGULAR TABLE)	2,396.	929.	1,467.
IMAC - CONFERENCE ROOM	2,129.	1,618.	511.
MACBOOK AIR - J MORRIS	1,748.	1,329.	419.
WHITE VINYL CHAIRS (6)	1,166.	809.	357.
COMPUTER (LMAC 27" - WA OFFICE)	2,064.	1,084.	980.
MACBOOK AIR - JESSAMYN	1,416.	885.	531.
TOTAL TO FM 990-PF, PART II, LN 14	72,775.	50,412.	22,363.

FORM 990-PF | OTHER ASSETS | STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTANGIBLE ASSETS	40,777.	40,777.	40,777.
OTHER DEPOSITS	5,710.	5,710.	5,710.
TO FORM 990-PF, PART II, LINE 15	46,487.	46,487.	46,487.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD T. PEERY 2450 WATSON COURT PALO ALTO, CA 94303	CHAIRMAN OF THE BOARD 0.00	0.	0.	0.
MILDRED D. PEERY 2450 WATSON COURT PALO ALTO, CA 94303	VICE PRESIDENT 0.00	0.	0.	0.
DENNIS T. PEERY 2450 WATSON COURT PALO ALTO, CA 94303	SECRETARY 0.00	0.	0.	0.
JASON PEERY 2450 WATSON COURT PALO ALTO, CA 94303	TREASURER 0.00	0.	0.	0.
JENNIFER PEERY 2450 WATSON COURT PALO ALTO, CA 94303	VICE PRESIDENT 0.00	0.	0.	0.
DAVID PEERY 2450 WATSON COURT PALO ALTO, CA 94303	PRESIDENT 40.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF OTHER REVENUE STATEMENT 13

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PARTNERSHIP OTHER INCOME			16	113.	
PARTNERSHIP INCOME - PEERY/MARRIOT/PEERY FOUNDATION			16	594,948.	
PROPERTY TAX REFUND			16	20,667.	
TOTAL TO FORM 990-PF, PG 12, LN 11				615,728.	

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	COMPUTER							
	061909	200DB	5.00	17	1,548.		1,548.	0.
2	PRINTERS							
	111810	200DB	5.00	17	929.		929.	0.
3	OFFICE IMPROVMENTS							
	071211	150DB	15.00	17	15,266.		4,693.	1,057.
4	COMPUTER (IMAC - DAVE)							
	072611	200DB	5.00	17	2,175.		1,922.	253.
5	COMPUTER (IMAC - CEECEE)							
	072211	200DB	5.00	17	1,450.		1,199.	167.
6	COMPUTER (IMAC - JESSAMYN)							
	072211	200DB	5.00	17	1,550.		1,283.	179.
7	COMPUTER (SCANSNAP - 2)							
	071911	200DB	5.00	17	838.		694.	97.
8	COMPUTER (DATABASE)							
	120611	200DB	5.00	17	7,113.		5,884.	819.
9	FURNITURE (8 KNOLL CHADWICK CHAIRS)							
	071811	200DB	7.00	17	2,165.		1,488.	193.
11	FURNITURE (GLASS WHITE BOARD)							
	110111	200DB	7.00	17	1,894.		1,303.	169.
12	FURNITURE (FUTISU MINI SPLIT HEAT PUMP)							
	071211	200DB	7.00	17	7,275.		5,003.	650.
13	FURNITURE (SIDE TABLE)							
	021612	200DB	7.00	17	231.		130.	29.
14	FURNITURE (COAT RACK)							
	042412	200DB	7.00	17	293.		165.	37.
15	COMPUTER (TELCO VOICE/DATA)							
	060812	200DB	5.00	17	4,143.		2,950.	477.
16	COMPUTER (NORTEL SWITCH)							
	060812	200DB	5.00	17	3,005.		2,140.	346.
17	FURNITURE (LIGHT FIXTURE)							
	092112	200DB	7.00	17	706.		397.	88.
18	FURNITURE (FLOOR LAMP)							
	062012	200DB	7.00	17	379.		213.	47.
19	FURNITURE (PLATFORM BENCH)							
	062012	200DB	7.00	17	781.		440.	98.
20	FURNITURE (COUCH)							
	071912	200DB	7.00	17	1,256.		707.	157.
21	FURNITURE (MISC.)							
	071912	200DB	7.00	17	367.		206.	46.
22	FURNITURE (COFFEE TABLE)							
	071912	200DB	7.00	17	745.		418.	93.
23	FURNITURE (3 NESTING TABLES)							
	071912	200DB	7.00	17	522.		294.	65.
24	FURNITURE (CHAIR)							
	111912	200DB	7.00	17	854.		480.	107.
25	COMPUTER (MACBOOK AIR - AVANI)							
	102213	200DB	5.00	17	1,744.		907.	335.
26	FURNITURE (4 POLYCOM PHONES)							
	022713	200DB	5.00	17	1,460.		759.	280.
27	FURNITURE (DESK LAMP)							
	031913	200DB	7.00	17	239.		93.	42.
28	FURNITURE (POLYCOM PHONE)							
	083013	200DB	5.00	17	228.		119.	44.

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04-01-15

- Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
29	FURNITURE (MIXED WOOD CREDENZA)							
	061713	200DB	7.00	17	2,700.		1,047.	472.
30	FURNITURE (WHITE LAMINATE RECTANGULAR TABLE)							
	022114	200DB	7.00	17	2,396.		342.	587.
31	IMAC - CONFERENCE ROOM							
	042814	200DB	5.00	17	2,129.	1,065.	213.	340.
32	MACBOOK AIR - J MORRIS							
	121714	200DB	5.00	17	1,748.	874.	175.	280.
33	WHITE VINYL CHAIRS (6)							
	030514	200DB	7.00	17	1,166.	583.	83.	143.
34	COMPUTER (LMAC 27" - WA OFFICE)							
	101415	200DB	5.00	19B	2,064.	1,032.		1,084.
35	MACBOOK AIR - JESSAMYN							
	060915	200DB	5.00	19B	1,416.	708.		885.
	* TOTAL 990-PF PG 1 DEPR							
					72,775.	4,262.	38,224.	9,666.

516261 04-01-15

- Current year section 179 (D) - Asset disposed