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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
RAMSAY FAMILY FOUNDATION

A Employer identification number
94-2415607

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 193809

Room/suite

B Telephone number (see instructions)
(415) 284-8673

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 941193809

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,522,486

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,000,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	21	21		
	4	Dividends and interest from securities	183,872	183,872		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	722,680			
	b	Gross sales price for all assets on line 6a 1,322,961				
	7	Capital gain net income (from Part IV, line 2)		722,680		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,906,573	906,573		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,695	0		2,695
	b	Accounting fees (attach schedule)	28,025	0		28,025
	c	Other professional fees (attach schedule)	15,742	15,742		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	22,109	4,380		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	211	0		211
	24	**Total operating and administrative expenses.** Add lines 13 through 23	68,782	20,122		30,931
	25	Contributions, gifts, grants paid	667,200			667,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	735,982	20,122		698,131
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,170,591			
	b	**Net investment income** (if negative, enter -0-)		886,451		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	386,161	1,944,972	1,944,972
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,789,049	12,388,058	14,576,022
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	0	1,492	1,492
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	12,175,210	14,334,522	16,522,486
Liabilities	17	Accounts payable and accrued expenses	11,279		
	18	Grants payable	1,060,000	845,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	1,071,279	845,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	11,103,931	13,489,522	
	30	**Total net assets or fund balances**(see instructions)	11,103,931	13,489,522	
	31	**Total liabilities and net assets/fund balances**(see instructions)	12,175,210	14,334,522	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,103,931
2	Enter amount from Part I, line 27a	2	2,170,591
3	Other increases not included in line 2 (itemize) ▶	3	215,000
4	Add lines 1, 2, and 3	4	13,489,522
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,489,522

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	21,994 135 SHARES DODGE & COX INCOME FUND	P	2002-04-30	2015-07-07
b	CHARLES SCHWAB ACCT # 7305-4334 (SEE STATEMENT A)	P	2015-06-29	2015-12-01
c	CHARLES SCHWAB ACCT # 7305-4334 (SEE STATEMENT A)	P	2010-01-08	2015-05-15
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	299,950		275,523	24,427
b	37,714		32,873	4,841
c	473,645		291,885	181,760
d	511,652			511,652
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				24,427
b				4,841
c				181,760
d				511,652
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	722,680
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	640,155	14,219,015	0 045021
2013	403,435	10,765,952	0 037473
2012	377,110	7,745,058	0 048690
2011	403,034	5,542,105	0 072722
2010	277,907	4,620,972	0 060140

2	**Total** of line 1, column (d).	2	0 264046
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052809
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	15,624,458
5	Multiply line 4 by line 3.	5	825,112
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,865
7	Add lines 5 and 6.	7	833,977
8	Enter qualifying distributions from Part XII, line 4.	8	698,131

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	17,729
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	17,729
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	17,729
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 19,221		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 16,500		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	35,721
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	17,992
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 17,992 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TREASURER Telephone no ▶(415) 284-8673

Located at ▶199 FREMONT STREET 22ND FLOOR SAN FRANCISCO CA ZIP +4 ▶94105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	15,040,348
b	Average of monthly cash balances	1b	822,046
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	15,862,394
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	15,862,394
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	237,936
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,624,458
6	**Minimum investment return.** Enter 5% of line 5	6	781,223

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	781,223
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 17,729		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	17,729
3	Distributable amount before adjustments Subtract line 2c from line 1	3	763,494
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	763,494
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	763,494

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	698,131
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	698,131
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	698,131

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					763,494
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	49,432				
b From 2011.	128,529				
c From 2012.					
d From 2013.					
e From 2014.					
f Total of lines 3a through e.		177,961			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 698,131					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					698,131
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		65,363			65,363
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		112,598			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		112,598			
10 Analysis of line 9					
a Excess from 2011. . . .	112,598				
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				667,200
b *Approved for future payment* THE CATE SCHOOL 1960 CATE MESA ROAD PO BOX 5005 CARPINTERIA, CA 930145005	N/A	PC	SERVONS FUND, PROVIDE SABBATICALS & EDUCATIONAL OPPORTUNITIES FOR THE FACULTY MEMBERS	200,000
Total . . . . ▶ **3b**				200,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	21	
4 Dividends and interest from securities. . .			14	183,872	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	722,680	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		906,573	0

13 Total. Add line 12, columns (b), (d), and (e). 13 906,573

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-06-21 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BARBARA MURPHY				P00439228

Firm's name ▶ FARELLA BRAUN MARTEL LLP

Firm's EIN ▶ 94-1527242

Firm's address ▶ 235 MONTGOMERY STREET SUITE 1800 SAN FRANCISCO, CA 94104

Phone no (415) 954-4400

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONIE B RAMSAY PO BOX 193809 SAN FRANCISCO, CA 941193809	PRESIDENT & DIRECTOR 0 00	0	0	0
STEPHEN A RAMSAY PO BOX 193809 SAN FRANCISCO, CA 941193809	CO-VICE PRESIDENT & DIRECTOR 0 00	0	0	0
ANDREW C RAMSAY PO BOX 193809 SAN FRANCISCO, CA 941193809	CO-VICE PRESIDENT & DIRECTOR 0 00	0	0	0
SHELDON C RAMSAY PO BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0 00	0	0	0
STEPHEN D BECHTEL JR PO BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0 00	0	0	0
NANCY S HAIR PO BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0 00	0	0	0
LINDSAY G RAMSAY PO BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0 00	0	0	0
GEORGE T ARGYRIS PO BOX 193809 SAN FRANCISCO, CA 941193809	SECRETARY 0 00	0	0	0
SHU HUANG PO BOX 193809 SAN FRANCISCO, CA 941193809	TREASURER 0 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

NONIE B RAMSAY
STEPHEN D BECHTEL JR

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMBULATORY SURGERY ACCESS COALITION DBA OPERATION ACCESS 1119 MARKET STREET SUITE 400 SAN FRANCISCO,CA 94103	N/A	PC	HELP BRIDGE THE HEALTHCARE GAP THROUGHOUT THE SAN FRANCISCO BAY AREA	10,000
ARCS FOUNDATION INC NORTHERN CALIFORNIA CHAPTER PO BOX 29405 SAN FRANCISCO,CA 941290405	N/A	PC	SUPPORT A GRADUATE LEVEL SCIENCE SCHOLAR IN NORTHERN CALIFORNIA	7,500
THE ATHENIAN SCHOOL 2100 MT DIABLO SCENIC BLVD DANVILLE,CA 94506	N/A	PC	ATHENIAN WILDERNESS EXPERIENCE (AWE)	1,500
BERKELEY REPERTORY THEATRE 2025 ADDISON STREET BERKELEY,CA 947041103	N/A	PC	ARTS EDUCATION & OUTREACH PROGRAM	6,000
BUFFALO THERAPEUTIC RIDING CENTER INC 950 AMHERST STREET BUFFALO,NY 14216	N/A	PC	PROGRAM SUPPORT THROUGH SCHOLARSHIPS FOR THE STUDENTS	7,500
THE CATE SCHOOL 1960 CATE MESA ROAD PO BOX 5005 CARPINTERIA,CA 930145005	N/A	PC	SERVONS FUND, PROVIDE SABBATICALS & EDUCATIONAL OPPORTUNITIES FOR THE FACULTY MEMBERS	50,000
THE CATE SCHOOL 1960 CATE MESA ROAD PO BOX 5005 CARPINTERIA,CA 930145005	N/A	PC	ANNUAL FUND FOR STUDENT SUPPORT	15,000
COLBY COLLEGE 4322 MAYFLOWER HILL WATERVILLE,ME 049018843	N/A	PC	ANNUAL FUNDS FINANCIAL AID, FACULTY & ACADEMIC PROGRAMS, ATHLETICS & STUDENT LIFE	1,000
COLBY COLLEGE 4322 MAYFLOWER HILL WATERVILLE,ME 049018843	N/A	PC	COMPUTER SCIENCE DEPARTMENT	1,000
COMPASSION & CHOICES PO BOX 101810 DENVER,CO 80250	N/A	PC	BENEFIT PROGRAMS TO SUPPORT, EDUCATE & ADVOCATE CARE AT THE END OF LIFE	2,500
CRYSTAL SPRINGS UPLANDS SCHOOL 400 UPLANDS DRIVE HILLSBOROUGH,CA 94010	N/A	PC	ANNUAL FUND, CLASS OF 2001 DOC INGERSOLL FUND, MAINTAIN & SUPPORT EXCELLENT TEACHERS AT CSUS	1,500
DE MARILLAC ACADEMY 175 GOLDEN GATE AVENUE SAN FRANCISCO,CA 94102	N/A	PC	SCHOLARSHIP FUND	1,500
DISTRICT 10 WILD DUCK EGGS 10728 VIRGINIA WAY LIVE OAK,CA 959632149	N/A	PC	SUPPORT THE COLLECTION/INCUBATING OF DUCK EGGS AND RAISING THE DUCKS TO ADULTHOOD	500
EAST BAY ZOOLOGICAL SOCIETY AKA OAKLAND ZOO PO BOX 5238 9777 GOLF LINKS ROAD OAKLAND,CA 94605	N/A	PC	SUPPORT EDUCATIONAL PROGRAMS & ACTIVITIES	1,000
GROTON SCHOOL PO BOX 991 GROTON,MA 014500991	N/A	PC	ANNUAL FUND TO CONTINUE THE TRADITION OF ACADEMIC EXCELLENCE FOR WHICH GROTON IS KNOWN	1,500
Total . . . . ▶ **3a**				667,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUMANE EQUINE AID AND RAPID TRANSPORT AKA HEART 179 ACORN HILL DRIVE MADISON,VA 22727	N/A	PC	HELP PROVIDE QUICK, HUMANE & SAFE TRANSPORT FOR INJURED, ILL OR INCAPACITATED EQUINES	1,500
KQED 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	N/A	PC	SUPPORT MASTERPIECE THEATRE	5,000
LADEW TOPIARY GARDENS 601 FRANKLIN BUILDING 3451 WALNUT ST PHILADELPHIA,PA 19104	N/A	PC	CAPITAL CAMPAIGN FOR NEW MAINTENANCE HUB PROJECT	5,000
THE MILO FOUNDATION PO BOX 6625 ALBANY,CA 94706	N/A	PC	VETERINARY EXPENSES OF THE ANIMALS IN HONOR OF NANCY HAIR	5,000
MISSION DOLORES ACADEMY 3371 16TH STREET SAN FRANCISCO,CA 94114	N/A	PC	APPLIED TO THE AREA OF GREATEST NEED AS DETERMINED BY FATHER CHARLES GAGAN	5,000
NARAL PRO-CHOICE CALIFORNIA FOUNDATION 335 SOUTH VAN NESS AVENUE SAN FRANCISCO,CA 94103	N/A	PC	EDUCATION AND PUBLIC POLICY EFFORTS IN SUPPORT OF WOMEN'S RIGHTS	5,000
NATIONAL DISASTER SEARCH DOG FOUNDATION 501 E OJAI AVE OJAI,CA 93023	N/A	PC	HELP RECRUIT & TRAIN THE NEXT GENERATION OF SEARCH TEAMS FOR THE GREATER BAY AREA	10,000
OAKLAND MUSEUM OF CALIFORNIA FOUNDATION 1000 OAK STREET OAKLAND,CA 946074892	N/A	PC	SUPPORT 2015/16 SCHOOL PROGRAMS, TEACHER RESOURCES & PROFESSIONAL DEVELOPMENT SERVICES	5,000
PIEDMONT BEAUTIFICATION FOUNDATION PIEDMONT CITY HALL 120 VISTA AVE PIEDMONT,CA 94611	N/A	PC	BETTY SHAPIRO ENDOWMENT FUND	5,000
PIEDMONT COMMUNITY CHURCH (PCC) 400 HIGHLAND AVENUE PIEDMONT,CA 94611	N/A	PC	2016 PIEDMONT COMMUNITY CHURCH STEWARDSHIP CAMPAIGN	5,000
SAN FRANCISCO FILM SOCIETY 39 MESA STREET SUITE 110 SAN FRANCISCO,CA 94129	N/A	PC	ANNUAL FUND'S EDUCATIONAL OUTREACH PROGRAMS	5,000
SANTA CATALINA SCHOOL (SCS) 1500 MARK THOMAS DRIVE MONTEREY,CA 939405291	N/A	PC	ANNUAL BENEFIT CELEBRATION TO BENEFIT & SUPPORT THE SCHOOLS EXTRA-CURRICULAR PROGRAMS	5,000
SANTA CATALINA SCHOOL (SCS) 1500 MARK THOMAS DRIVE MONTEREY,CA 939405291	N/A	PC	ANNUAL GOLF TOURNAMENT FOR SCS'S ATHLETIC PROGRAMS & REMODELING OF THE ATHLETIC FIELD	5,000
SANTA CATALINA SCHOOL (SCS) 1500 MARK THOMAS DRIVE MONTEREY,CA 939405291	N/A	PC	HELP MAINTAIN THE TUITION ASSISTANCE PROGRAM AND ATTRACT & RETAIN OUTSTANDING FACULTY	30,000
SANTA CATALINA SCHOOL (SCS) 1500 MARK THOMAS DRIVE MONTEREY,CA 939405291	N/A	PC	CAPITAL CAMPAIGN FOR MATH AND SCIENCE BUILDING	200,000
Total . . . . ▶ **3a**				667,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA CATALINA SCHOOL (SCS) 1500 MARK THOMAS DRIVE MONTEREY, CA 939405291	N/A	PC	LEGACY CAMPAIGN FUNDING OF THE LOWER SCHOOL & DRIVEWAY PROJECTS	200,000
SPARK 555 DE HARO STREET SUITE 330 SAN FRANCISCO, CA 94107	N/A	PC	HELP BUILD ITS FOUNDATION TO SCALE THE PROGRAM TO 1,000 STUDENTS BY 2020	7,500
STANFORD GRADUATE SCHOOL OF BUSINESS PO BOX 20466 STANFORD, CA 94309	N/A	PC	2016 COHORT OF THE NEW EXECUTIVE PROGRAM FOR EDUCATION LEADERS (EPEL) PROGRAM	10,000
STRIVE FOR CHANGE PO BOX 22584 OAKLAND, CA 94609	N/A	PC	BENEFIT ORGANIZATIONS THAT SUPPORT THE WORKING POOR	3,700
SUGAR BOWL SKI TEAM FOUNDATION POST OFFICE BOX 68 NORDEN, CA 95724	N/A	PC	HELP WITH PROGRAM EXPENSES THAT SUPPORTS EVERY ATHLETE & STAFF MEMBER	1,000
TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO, CA 941290903	N/A	PC	CORTES COMMUNITY HEALTH ASSOC TO HELP FUND FAMILY & YOUTH PROGRAMS, KIDS IN ACTION	16,000
UNITED STATES EQUESTRIAN TEAM FOUNDATION INC 1040 POTTERSVILLE ROAD PO BOX 355 GLADSTONE, NJ 07934	N/A	PC	SUPPORT THE 2016 OLYMPIC GAMES	20,000
WELL TRAINED HORSES 11114 FALSTAFF ROAD SEBASTOPOL, CA 95472	N/A	PC	TOWARDS THE CARE & FEEDING OF THE HORSES USED IN PROGRAMS BENEFITING CHILDREN IN NEED	3,500
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 065212038	N/A	PC	ALUMNI ANNUAL FUND, AID IN TEACHING/RESEARCH, FACILITIES MAINT & STUDENT'S FINANCIAL AID	1,000
Total . . . . ▶ **3a**				667,200

TY 2015 Accounting Fees Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX & ACCOUNTING FEES	10,000	0		10,000
AUDIT FEES	18,025	0		18,025

TY 2015 Compensation Explanation

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Person Name	Explanation
ALL FOUNDATION OFFICERS	ALL FOUNDATION OFFICERS VOLUNTEER THEIR TIME ON AN AS NEEDED BASIS AS IT RELATES TO FOUNDATION MATTERS AND CHOOSE NOT TO BE COMPENSATED FOR THEIR SERVICES

TY 2015 General Explanation Attachment

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-B, LINE 1A(3)	FREE RENT

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-B, LINE 1A(4)	IRC SEC 4941(D)(2)(E), REG 53 4941(D)-(3)(C)(2) EX 1

Identifier	Return Reference	Explanation
	SCHEDULE B PART 1 COLUMN (C)	THE FOUNDATION DID NOT PROVIDE ANY GOODS OR SERVICES IN CONSIDERATION, IN WHOLE OR PART, FOR ANY CONTRIBUTIONS RECEIVED AS REPORTED ON SCHEDULE B

TY 2015 Investments Corporate Stock Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BARON GROWTH FUND (19,904.948 SHARES)	1,032,783	1,258,391
DODGE & COX INCOME FUND (166,584.075 SHARES)	2,292,219	2,213,902
DODGE & COX INTL STOCK FUND (46,742.211 SHARES)	1,522,329	1,705,156
DODGE & COX STOCK FUND (5,306.366 SHARES)	876,227	863,717
LONGLEAF PARTNERS SMALL CAP FUND (36,171.534 SHARES)	1,033,205	975,908
T ROWE PRICE GROWTH STOCK FUND (85,039.220 SHARES)	3,392,124	4,563,205
OTHER COMMON & PREFERRED STOCKS - SEE STATEMENT B	2,239,171	2,995,743

TY 2015 Legal Fees Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,695	0		2,695

TY 2015 Other Assets Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAXES	0	1,492	1,492

TY 2015 Other Expenses Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	186	0		186
BANK FEES	25	0		25

TY 2015 Other Increases Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Description	Amount
EQUITY ADJUSTMENT TO ACCOUNT FOR CHANGES IN ACCRUAL OF GRANTS PAYABLE	215,000

TY 2015 Other Professional Fees Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	15,742	15,742		0

TY 2015 Taxes Schedule

Name: RAMSAY FAMILY FOUNDATION

EIN: 94-2415607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,380	4,380		0
FEDERAL EXCISE TAX	17,729	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization
RAMSAY FAMILY FOUNDATION

Employer identification number
94-2415607

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
RAMSAY FAMILY FOUNDATION

Employer identification number
94-2415607

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR MRS STEPHEN D BECHTEL JR PO BOX 193809 SAN FRANCISCO, CA 941193809	$ 2,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
RAMSAY FAMILY FOUNDATION	94-2415607

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
RAMSAY FAMILY FOUNDATION

Employer identification number
94-2415607

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Ramsay Family Foundation
2015 Tax Year

STATEMENT B
94-2415607

Common Stock	Number of Shares	Book Value Start of Year	Book Value End of Year	12/31/15 Market Value
ADT Corp/The (Fka Credit Suisse Group)	550	18,610	**18,557**	18,139
AEGON NV Ord Reg Amer	3,680	29,032	**29,052**	20,866
Alphabet Inc (Googl - Class A)	50	21,643	**21,706**	38,901
Alphabet Inc (Googl - Class C)	100	49,835	**49,654**	75,888
American Express Co	600		**44,251**	41,730
Anthem Inc	200		**26,333**	27,888
AOL Inc	-	8,862	-	-
Apache Corp	800	74,797	**57,923**	35,576
Astrazeneca PLC	900		**30,726**	30,555
Baker Hughes Inc	1,100	30,399	**46,135**	50,765
Bank of America Corp	6,000	57,209	**74,444**	100,980
Bank of New York Mellon Corp	1,900	58,867	**53,715**	78,318
BB & T Corp	900	22,195	**22,219**	34,029
Cadence Design Sys Inc	700	7,777	**7,786**	14,567
Capital One Financial	1,600	50,919	**67,146**	115,488
Carmax Inc	-	5,331	-	-
Celanese Corp-Series A	500	20,818	**20,818**	33,665
Charles Schwab Corp	3,500	44,511	**58,443**	115,255
Chevron Corp	-	32,627	-	-
Cigna Corp	400	16,334	**30,525**	58,532
Cisco Systems	2,100	30,252	**54,947**	57,026
Coach Inc	500	26,028	**26,028**	16,365
Comcast Corp	1,412	25,553	**25,584**	79,679
Concho Resources Inc	200		**17,604**	18,572
Corning Inc	2,000	20,608	**28,426**	36,560
Dish Network Corp	400	12,552	**12,552**	22,872
EMC Corp	2,900	30,083	**74,545**	74,472
Ebay Inc.		43,274	-	-
Express Scripts Holding Co	800	41,862	**61,095**	69,928
FEDEX Corporation	400	26,788	**23,453**	59,596
General Electric Company	-	8,262	-	-
Glaxosmithkline PLC ADRF	-	25,688	-	-
Goldman Sachs Group Inc	400	45,828	**45,828**	72,092
HP Inc (HPQ)	4,500	76,009	**52,801**	53,280
Harley Davidson Inc	300		**16,231**	13,617
Hewlett-Packard Company (HPE)	5,000		**66,682**	76,000
JPMorgan Chase & Co	800	40,762	**40,762**	52,824
Kon Philips ADR	-	12,552	-	-
Liberty Interactive Corp -A	950	3,091	**3,110**	25,954
Liberty Ventures - Ser A	-	547	-	-
Maxim Integrated Products	600	24,167	**16,658**	22,800
Medtronic PLC	300	11,070	**23,085**	23,076
Merck & Co.	800	31,193	**21,943**	42,256
Metlife Inc	900	30,238	**40,246**	43,389
Microsoft Corp	2,250	65,922	**60,855**	124,830
National Oilwell Varco	800	26,799	**45,171**	26,792
Now Inc	-	2,914	-	-
Netapp Inc	1,000	44,938	**34,094**	26,530
News Corp LTD Cl. A	375	2,380	**2,294**	5,010
Novartis AG-ADR	1,100	67,540	**67,599**	94,644
Priceline Group	25	-	**27,704**	31,874
Pfizer Incorporated	-	29,217	-	-
Roche Holdings Ltd-Spons ADR	1,900	49,622	**42,437**	65,493
SANOFI Aventis ADR F	1,652	55,684	**70,640**	70,458

Ramsay Family Foundation
2015 Tax Year

STATEMENT B
94-2415607

Common Stock	Number of Shares	Book Value Start of Year	Book Value End of Year	12/31/15 Market Value
Schlumberger Ltd	1,050	46,764	**62,160**	73,238
Sprint Nextel Corp	5,506	23,493	**31,959**	19,932
Suntrust Banks Inc	-	13,563	-	-
Symantec Corp	2,900	53,643	**53,677**	60,900
Synopsys Inc	500	11,773	**11,793**	22 805
Target Corp	400	41,976	**24,052**	29,044
TE Connectivity LTD(FKA Tyco Electronics)	700	19,530	**19,570**	45,227
Thermo Fisher Scntfc	100	-	**13,108**	14,185
Time, Inc.	-	1,734	-	-
Time Warner Cable	576	29,243	**29,253**	106,900
Time Warner, Inc.	1,200	40,415	**40,442**	77,604
Tyco International	700	19,734	**19,801**	22,323
Unitedhealth Group Inc	500	36,001	**41,060**	58,820
VMWare Inc	300		**17,574**	16,971
Wal-Mart Stores, Inc	1,000	62,827	**62,843**	61,300
Weatherford Intl LTD	1,300	17,406	**17,406**	10,907
Wells Fargo & Co	2,283	99,925	**99,925**	124,104
Twenty-First Century Fox-A	1,500	17,653	**17,739**	40,740
Twenty-First Century Fox-B	500		**15,004**	13,615
Total Common & Preferred Stock	**78,859**	**1,996,889**	**2,239,171**	**2,995,743**

STATEMENT A

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method, First In First Out (FIFO)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JUNIPER NETWORKS INC JNPR	200 0000	06/29/15	12/01/15	$6,079 92	$5,209 15	$870 77
JUNIPER NETWORKS INC JNPR	200 0000	06/29/15	12/02/15	$6,066 70	$5 209 15	$859 55
JUNIPER NETWORKS INC JNPR	200 0000	06/29/15	12/04/15	$5,986 88	$5 209.15	$777 73
JUNIPER NETWORKS INC JNPR	400 0000	06/29/15	12/08/15	$11,887.42	$10,418 29	$1,469 13
JUNIPER NETWORKS INC JNPR	200 0000	06/29/15	12/10/15	$5,760.89	$5,209 14	$551 75
Security Subtotal				$35,783.81	$31,254.88	$4,528.93
PAYPAL HOLDINGS INCO PYPL	50 0000	07/30/14	07/23/15	$1,929 70	$1,617 96	$311 74
Security Subtotal				$1,929.70	$1,617.96	$311.74
Total Short-Term				$37,713.51	$32,872.84	$4,840 67

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AOL INC AOL	36.0000	01/08/10	05/15/15	$1,821.30	$719 85	$1,101 45

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AOL INC AOL	164 0000	03/04/11	05/15/15	$8,297 05	$2,448 25	$5,846 80
Security Subtotal				**$10,118.35**	**$3,168.10**	**$6,950.25**
AOL INC TENDER OFFER EXP 06/22/1 AOL	133.0000	03/04/11	06/09/15	$6,795.35	$2,030 25	$4,765 10
AOL INC TENDER OFFER EXP. 06/22/1 AOL	100 0000	05/13/14	06/09/15	$4,996 58	$3,685.86	$1,310.72
Security Subtotal				**$11,791.93**	**$5,716.11**	**$6,075.82**
APACHE CORP APA	200.0000	06/11/13	07/28/15	$9,323.02	$16,865 06	($7 542.04)
Security Subtotal				**$9,323.02**	**$16,865.06**	**($7,542.04)**
BANK OF NY MELLON CO BK	100 0000	04/21/09	06/10/15	$4,372.99	$2,596.42	$1,776 57
BANK OF NY MELLON CO BK	100 0000	04/22/09	06/10/15	$4,372.98	$2,611 18	$1,761 80
Security Subtotal				**$8,745.97**	**$5,207.60**	**$3,538.37**
CARMAX INC KMX	200 0000	07/28/08	04/15/15	$14,508 28	$2,623 48	$11,884 80
CARMAX INC KMX	100 0000	07/26/12	04/15/15	$7,254.14	$2,712 75	$4,541 39
Security Subtotal				**$21,762.42**	**$5,336.23**	**$16,426.19**

charles SCHWAB

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHEVRON CORPORATION CVX	75.2000	08/11/00	07/28/15	$6,942.73	$3,172.03 [6]	$3,770.70
CHEVRON CORPORATION CVX	24.8000	07/09/03	07/28/15	$2,289.63	$1,222.04 [9]	$1,067.59
CHEVRON CORPORATION CVX	92.0000	07/09/03	09/02/15	$7,176.42	$4,533.36 [9]	$2,643.06
CHEVRON CORPORATION CVX	100.0000	03/25/13	09/02/15	$7,800.46	$12,017.35	($4,216.89)
CHEVRON CORPORATION CVX	100.0000	04/16/13	09/02/15	$7,800.46	$11,082.45	($3,281.99)
Security Subtotal				$32,009.70	$32,627.23	($617.53)
CORNING INC GLW	100.0000	12/15/11	04/01/15	$2,231.47	$1,323.17	$908.30
Security Subtotal				$2,231.47	$1,323.17	$908.30
EBAY INC EBAY	50.0000	01/21/09	12/08/15	$1,438.96	$260.85	$1,178.11
EBAY INC EBAY	150.0000	12/20/13	12/08/15	$4,316.87	$3,179.26	$1,137.61
EBAY INC EBAY	150.0000	12/20/13	12/09/15	$4,312.46	$3,179.25	$1,133.21
EBAY INC EBAY	50.0000	07/30/14	12/09/15	$1,437.49	$1,046.25	$391.24
EBAY INC EBAY	150.0000	07/30/14	12/10/15	$4,282.16	$3,138.76	$1,143.40

STATEMENT A

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC EBAY		50.0000	08/01/14	12/10/15	$1,427.39	$1,031.54	$395.85
EBAY INC EBAY		250.0000	08/01/14	12/11/15	$7,007.27	$5,157.68	$1,849.59
Security Subtotal					**$24,222.60**	**$16,993.59**	**$7,229.01**
EXPRESS SCRIPTS HLDG ESRX		100.0000	11/19/13	12/08/15	$8,647.32	$6,493.46	$2,153.86
Security Subtotal					**$8,647.32**	**$6,493.46**	**$2,153.86**
FEDEX CORPORATION FDX		100.0000	07/16/98	02/24/15	$17,781.37	$3,332.00 [a]	$14,449.37
Security Subtotal					**$17,781.37**	**$3,332.00**	**$14,449.37**
GENERAL ELECTRIC CO EXP 11/16/1 GE	EXCHANGE OFFER	200.0000	03/06/09	10/27/15	$5,885.75	$1,378.43	$4,507.32
GENERAL ELECTRIC CO EXP 11/16/1 GE	EXCHANGE OFFER	200.0000	03/06/09	10/28/15	$5,876.85	$1,378.43	$4,498.42
GENERAL ELECTRIC CO EXP 11/16/1 GE	EXCHANGE OFFER	200.0000	03/06/09	10/29/15	$5,852.01	$1,378.43	$4,473.58
GENERAL ELECTRIC CO EXP 11/16/1 GE	EXCHANGE OFFER	200.0000	03/06/09	10/30/15	$5,825.25	$1,378.43	$4,446.82

STATEMENT A

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GENERAL ELECTRIC CO EXCHANGE OFFER EXP 11/16/1 GE	400.0000	03/06/09	11/02/15	$11,688.62	$2,756.85	$8,931.77
Security Subtotal				**$35,128.48**	**$8,270.57**	**$26,857.91**
GLAXOSMITHKLINE PLC FADR 1 ADR REPS GSK	200.0000	02/08/08	06/03/15	$8,789.51	$8,416.48	$373.03
GLAXOSMITHKLINE PLC FADR 1 ADR REPS GSK	100.0000	02/08/08	06/04/15	$4,349.47	$4,208.24	$141.23
GLAXOSMITHKLINE PLC FADR 1 ADR REPS GSK	100.0000	10/24/12	06/04/15	$4,349.46	$4,530.32	($180.86)
GLAXOSMITHKLINE PLC FADR 1 ADR REPS GSK	200.0000	11/26/12	06/05/15	$8,582.84	$8,547.52	$35.32
Security Subtotal				**$26,071.28**	**$25,702.56**	**$368.72**
GOOGLE INC CLASS C GOOG	0.2745	10/07/13	05/04/15	$152.84	$118.48	$34.36
Security Subtotal				**$152.84**	**$118.48**	**$34.36**
KONINKLIJKE PHILIPS FADR 1 ADR REPS PHG	200.0000	10/26/11	06/15/15	$5,345.26	$4,159.44	$1,185.82

charles SCHWAB

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
KONINKLIJKE PHILIPS FADR ADR REPS PHG 1	200.0000	10/26/11	06/15/15	$5,368.82	$4,169.36	$1,199.46
KONINKLIJKE PHILIPS FADR ADR REPS PHG 1	200.0000	03/01/12	06/16/15	$5,305.90	$4,223.28	$1,082.62
Security Subtotal				**$16,019.98**	**$12,552.08**	**$3,467.90**
LIBERTY INTERACTIVE CP ASER A LIBERTY VENTURES LVNTA	21.2640	01/24/08	02/25/15	$858.50	$296.65	$561.85
LIBERTY INTERACTIVE CP ASER A LIBERTY VENTURES LVNTA	113.7360	12/03/08	02/25/15	$4,591.92	$245.86	$4,346.06
Security Subtotal				**$5,450.42**	**$542.51**	**$4,907.91**
MAXIM INTEGRATED PRO MXIM	300.0000	10/20/11	10/20/15	$11,856.61	$7,508.33	$4,348.28
Security Subtotal				**$11,856.61**	**$7,508.33**	**$4,348.28**
MEDTRONIC INC XXXMANDATORY EXCHANGE EFF 01/27/15, 585055106	300.0000	12/22/10	01/27/15	$23,085.00	$11,069.53	$12,015.47
Security Subtotal				**$23,085.00**	**$11,069.53**	**$12,015.47**
MERCK & CO INC NEW MRK	200.0000	04/28/09	02/10/15	$11,790.75	$4,650.30	$7,140.45

charles SCHWAB

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MERCK & CO INC NEW MRK	200 0000	04/28/09	02/11/15	$11 743 82	$4,649 82	$7 094 00
Security Subtotal				$23,534.57	$9,300.12	$14,234.45
MICROSOFT CORP MSFT	200 0000	03/22/11	12/18/15	$10,977 27	$5,065 82	$5,911 45
Security Subtotal				$10,977.27	$5,065.82	$5,911 45
NETAPP INC NTAP	200 0000	11/22/11	11/04/15	$6,782 67	$7,039 88	($257 21)
NETAPP INC NTAP	100 0000	01/26/12	11/04/15	$3,391.33	$3,804 32	($412 99)
Security Subtotal				$10,174.00	$10,844.20	($670.20)
NOW INC DNOW	50 0000	01/24/14	12/02/15	$912.18	$1,514 55	($602 37)
NOW INC DNOW	50 0000	02/05/14	12/02/15	$912.18	$1,488.88	($576.70)
Security Subtotal				$1,824.36	$3,003.43	($1,179.07)
PAYPAL HOLDINGS INCO PYPL	50 0000	01/21/09	07/22/15	$1 948 96	$403 40	$1,545 56
PAYPAL HOLDINGS INCO PYPL	150 0000	12/20/13	07/22/15	$5 846.89	$4,916.51	$930 38
PAYPAL HOLDINGS INCO PYPL	150 0000	12/20/13	07/23/15	$5,789 11	$4,916.50	$872 61
PAYPAL HOLDINGS INCO PYPL	150 0000	07/30/14	11/04/15	$5,681.72	$4 853 87	$827.85

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PAYPAL HOLDINGS INCO. PYPL	50.0000	08/01/14	11/04/15	$1,893.90	$1,595.21	$298.69
PAYPAL HOLDINGS INCO. PYPL	250.0000	08/01/14	11/05/15	$9,320.22	$7,976.02	$1,344.20
Security Subtotal				**$30,480.80**	**$24,661.51**	**$5,819.29**
PFIZER INCORPORATED. PFE	46.0000	04/21/06	11/17/15	$1,516.83	$1,143.56 [d]	$373.27
PFIZER INCORPORATED. PFE	100.0000	04/24/06	11/17/15	$3,297.46	$2,469.84 [d]	$827.62
PFIZER INCORPORATED. PFE	54.0000	04/06/10	11/17/15	$1,780.62	$917.25 [d]	$863.37
PFIZER INCORPORATED. PFE	300.0000	04/06/10	11/18/15	$9,941.62	$5,095.86 [d]	$4,845.76
PFIZER INCORPORATED. PFE	146.0000	04/06/10	11/19/15	$4,795.54	$2,479.99 [d]	$2,315.55
PFIZER INCORPORATED. PFE	154.0000	04/07/10	11/19/15	$5,058.30	$2,634.94 [d]	$2,423.36
PFIZER INCORPORATED. PFE	200.0000	04/07/10	11/20/15	$6,462.92	$3,422.00 [d]	$3,040.92
PFIZER INCORPORATED. PFE	200.0000	04/07/10	11/24/15	$6,390.80	$3,422.00 [d]	$2,968.80
PFIZER INCORPORATED. PFE	446.0000	04/07/10	11/25/15	$14,663.22	$7,631.06 [d]	$7,032.16
Security Subtotal				**$53,907.31**	**$29,216.50**	**$24,690.81**

STATEMENT A

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method First In First Out (FIFO)

Long-Term (continued)			Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROCHE HLDG AG ADR RE 0 RHHBY	FADR	1	200 0000	02/15/11	09/02/15	$6,626.87	$3,592 39	$3 034 48
ROCHE HLDG AG ADR RE 0 RHHBY	FADR	1	200 0000	02/15/11	09/02/15	$6,641 05	$3,592 39	$3,048 66
Security Subtotal						**$13,267.92**	**$7,184.78**	**$6,083.14**
SUNTRUST BANKS INC STI			100 0000	09/24/09	09/02/15	$3,882 66	$2,281 15	$1 601 53
SUNTRUST BANKS INC STI			200 0000	10/27/09	09/02/15	$7,765 36	$3 843 26	$3 922 10
SUNTRUST BANKS INC STI			100.0000	08/19/11	09/02/15	$3,882.67	$1,712 13	$2,170 54
SUNTRUST BANKS INC STI			100 0000	09/13/11	09/03/15	$3,939 64	$1 900 25	$2 039 39
SUNTRUST BANKS INC STI			200 0000	10/20/11	09/03/15	$7,879 29	$3,841.62	$4 037 67
Security Subtotal						**$27,349.64**	**$13,578.41**	**$13,771.23**
TARGET CORPORATION TGT			200 0000	04/17/14	09/01/15	$15,084.35	$12,002.64	$3,081 71
TARGET CORPORATION TGT			100.0000	05/09/14	09/01/15	$7,542.18	$5,921 67	$1,620 51
Security Subtotal						**$22,626.53**	**$17,924.31**	**$4,702.22**
TIME INC TIME			16.6667	03/26/03	06/08/15	$391.41	$128 30 [a]	$263 11

STATEMENT A

charles SCHWAB

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TIME INC TIME	25.0000	11/21/03	06/08/15	$587.11	$264.10 [a]	$323.01
TIME INC TIME	12.5000	02/06/04	06/08/15	$293.55	$148.62 [a]	$144.93
TIME INC TIME	16.6666	02/23/04	06/08/15	$391.40	$199.74 [a]	$191.66
TIME INC TIME	12.5000	03/30/04	06/08/15	$293.55	$144.37 [a]	$149.18
TIME INC TIME	12.5000	09/23/04	06/08/15	$293.55	$140.49 [a]	$153.06
TIME INC TIME	16.6666	04/22/05	06/08/15	$391.40	$196.38 [a]	$195.02
TIME INC TIME	16.6666	10/05/07	06/08/15	$391.40	$215.57 [a]	$175.83
TIME INC TIME	20.8333	10/08/07	06/08/15	$489.27	$269.46 [a]	$219.81
Security Subtotal				$3,522.64	$1,707.03	$1,815.61

STATEMENT A

Brokerage Account of
RAMSAY FAMILY FOUNDATION

Account Number
7305-4334

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNITEDHEALTH GRP INC UNH	100.0000	06/27/13	08/31/15	$11,581.95	$6,572.47	$5,009.48
Security Subtotal				$11,581.95	$6,572.47	$5,009.48
Total Long-Term				$473,645.75	$291,885.19	$181,760.56
Total Realized Gain or (Loss)				$511,359.26	$324,758.03	$186,601.23

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor.