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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

FLOWERREE FOUNDATION
PO BOX 8098
PORTLAND, OR 97207

A Employer identification number: 93-6034207

B Telephone number (see instructions): (503) 659-2305

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 7,902,500.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	252.	252.	N/A	
	4 Dividends and interest from securities	223,754.	223,754.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,938.	STATEMENT 1		
	b Gross sales price for all assets on line 6a 986,550.				
	7 Capital gain net income (from Part IV, line 2)		18,956.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) SEE STATEMENT 2	9,669.	192.		
	12 **Total.** Add lines 1 through 11	252,613.	243,154.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 3	1,193.			
	b Accounting fees (attach sch) SEE ST 4	17,995.			
	c Other prof fees (attach sch) SEE ST 5	60,087.	60,087.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 6	14,430.	393.		1,037.
	19 Depreciation (attach schedule) and depletion SEE STMT 7	3,129.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 8	2,770.	119.		1,243.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	99,604.	60,599.		2,280.
	25 Contributions, gifts, grants paid PART XV	430,750.			430,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	530,354.	60,599.		433,030.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-277,741.			
	b **Net investment income** (if negative, enter -0-)		182,555.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	187,662.	141,705.	141,705.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	4,708,362.	4,536,652.	6,377,871.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	332,282.	261,568.	1,195,846.
	14 Land, buildings, and equipment: basis ► 215,389.			
	Less: accumulated depreciation (attach schedule) SEE STMT 9 ► 28,311.	190,207.	187,078.	187,078.
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	5,418,513.	5,127,003.	7,902,500.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,418,513.	5,127,003.	
	30 Total net assets or fund balances (see instructions)	5,418,513.	5,127,003.	
	31 Total liabilities and net assets/fund balances (see instructions)	5,418,513.	5,127,003.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,418,513.
2	Enter amount from Part I, line 27a	2	-277,741.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	5,140,772.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 10	5	13,769.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,127,003.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - SEE SCH	P	VARIOUS	VARIOUS
b	DISTR IN EXCESS OF BASIS - EEP	P		
c	STOCK BASIS ADJUSTMENTS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	977,857.		967,612.	10,245.
b	8,490.			8,490.
c	221.			221.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				10,245.
b				8,490.
c				221.
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	18,956.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	8,711.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	380,063.	8,657,812.	0.043898
2013	307,573.	7,757,139.	0.039650
2012	195,206.	6,944,914.	0.028108
2011	202,213.	6,422,121.	0.031487
2010	44,637.	3,141,046.	0.014211

2	**Total** of line 1, column (d)	2	0.157354
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.031471
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,429,008.
5	Multiply line 4 by line 3	5	265,269.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,826.
7	Add lines 5 and 6	7	267,095.
8	Enter qualifying distributions from Part XII, line 4	8	433,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► [X] and enter 1% of Part I, line 27b	1	1,826.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,826.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,826.
6	Credits/Payments:		
a	2015 estimated tax pmts and 2014 overpayment credited to 2015 — 6a: 18,188.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	18,188.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	16,362.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ► 16,362. **Refunded** ►	11	0.

Part VII-A — Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col. (c), and Part XV.*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OR			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► PERKINS & COMPANY, PC Telephone no. ► (503) 221-0336

Located at ► 111 SW COLUMBIA SUITE 750 PORTLAND, OR ZIP + 4 ► 97201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN D. FLOWERREE 1101 S ARLINGTON RIDGE RD #817 ARLINGTON, VA 22202	DIR/ PRES 2.00	0.	0.	0.
JOHN H. FLOWERREE P.O. BOX 1869 RENO, NV 89519	DIR/ V PRES 1.00	0.	0.	0.
DAVID R. FLOWERREE 5815 WINTERTHUR LANE NW ATLANTA, GA 30328	DIR/ V PRES 1.00	0.	0.	0.
DAVID M. MUNRO 111 SW FIFTH AVENUE, STE 3400 PORTLAND, OR 97204	DIR/SECTRY 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 11	
2 THE FOUNDATION DOES NOT HAVE OTHER SPECIFIC DIRECT CHARITABLE ACTIVITIES OTHER THAN CONTRIBUTIONS TO VARIOUS CHARITABLE ORGANIZATIONS.	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	8,327,924.
b	Average of monthly cash balances	1b	229,445.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,557,369.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,557,369.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	128,361.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,429,008.
6	**Minimum investment return.** Enter 5% of line 5	6	421,450.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	421,450.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 1,826.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,826.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	419,624.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	419,624.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	419,624.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	433,030.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	433,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,826.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	431,204.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				419,624.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			427,574.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► $ 433,030.				
a Applied to 2014, but not more than line 2a			427,574.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2015 distributable amount				5,456.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				414,168.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE 1 SEE ATTACHED PORTLAND OR 97207	N/A	PUBLIC	EXEMPT PURPOSE	430,750.
Total ► 3a				430,750.
b *Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	252.	
4 Dividends and interest from securities			14	223,754.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	-18.	18	18,956.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION SETTLEMENT			1	192.	
b PUBLIC TRADED PARTNERSHIP	900099	9,477.			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		9,459.		243,154.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 252,613.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | CPA Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID A. KESSLER, CPA	DAVID A. KESSLER, CPA	11/11/16		P00106429

Firm's name ► PERKINS & COMPANY PC — Firm's EIN ► 93-0928924

Firm's address ► 1211 SW 5TH AVE, STE 1000 PORTLAND, OR 97204-3710 — Phone no (503) 221-0336

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	PTP NET GAINS	
DATE ACQUIRED:	VARIOUS	
HOW ACQUIRED:	PURCHASE	
DATE SOLD:	VARIOUS	
TO WHOM SOLD:		
GROSS SALES PRICE:		-18.
COST OR OTHER BASIS:		0.
BASIS METHOD:	COST	
DEPRECIATION:		0.

GAIN (LOSS) -18.

TOTAL $ -18.

STATEMENT 2
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENT	$ 192.	$ 192.	
PUBLIC TRADED PARTNERSHIP	9,477.		
TOTAL	$ 9,669.	$ 192.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	$ 1,193.			
TOTAL	$ 1,193.	$ 0.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREP	$ 17,995.			
TOTAL	$ 17,995.	$ 0.		$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER FEES	$ 60,087.	$ 60,087.		
TOTAL	$ 60,087.	$ 60,087.		$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	$ 13,000.			
FOREIGN TAXES	393.	$ 393.		
REAL ESTATE TAXES	1,037.			$ 1,037.
TOTAL	$ 14,430.	$ 393.		$ 1,037.

STATEMENT 7
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
IRRIGATION SYSTEM								
12/08/08	34,243	13,988	S/L	0.0667		2,284	0	0
PARK IMPROVEMENTS								
VARIOUS	32,960	5,036	S/L	0.0256		845	0	0

STATEMENT 8
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSOCIATION DUES	$ 750.			
BANK & SERVICE FEES	119.	$ 119.		
INSURANCE	1,243.			$ 1,243.
OREGON DEPARTMENT OF JUSTICE	658.			
TOTAL	$ 2,770.	$ 119.		$ 1,243.

STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 5,021.	$ 5,021.	$ 0.	$ 0.
IMPROVEMENTS	68,340.	23,290.	45,050.	45,050.
LAND	142,028.		142,028.	142,028.
TOTAL	$ 215,389.	$ 28,311.	$ 187,078.	$ 187,078.

STATEMENT 10
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

BOOK/TAX CAPITAL GAIN DIFFERENCES	$ 5,062.
NONDEDUCTIBLE EXPENSES	217.
TAXABLE PTP DISTRIBUTIONS	8,490.
TOTAL	$ 13,769.

STATEMENT 11
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
THE FOUNDATION PREVIOUSLY PURCHASED TWO ACRES OF REAL PROPERTY IN CHRISTMAS VALLEY, OREGON FOR DEVELOPMENT AS A PUBLIC PARK. THE PROPERTY IS INSURED AND MAINTAINED BY THE FOUNDATION THROUGH DIRECT PAYMENTS AND/OR INDIRECTLY THROUGH CONTRIBUTIONS TO THE CHRISTMAS VALLEY FOUNDATION.	

FLOWERREE FOUNDATION 93-6034207

CONTRIBUTIONS PAID

2015

SCHEDULE 1

NAME	DATE	RELIGIOUS	EDUCATIONAL	GENERAL & WELFARE
ALBERTINA KERR CENTERS	12/15/2015			1000
ALZHEIMER'S ASSOC	12/15/2015			1000
ALZHEIMER'S ASSOC	12/21/2015			1000
AMERICAN HEART ASSOC	12/15/2015			1000
AMERICAN LUNG ASSN	12/15/2015			1500
AMERICAN RHODODENDRON SOCIETY	12/15/2015			10000
CEDAR	12/15/2015			10000
CHRIST CHURCH PARISH	07/01/2015	10000		
CHRIST CHURCH PARISH	09/02/2015	1500		
CHRIST CHURCH PARISH	12/15/2015	11500		
CHRISTMAS VALLEY FDN	05/08/2015			35000
CHURCH DIVINITY SCHOOL	12/15/2015		2500	
CROHN'S & COLITIS FDN	12/15/2015			50000
CROHN'S & COLITIS FDN	12/15/2015			50000
DOERNBECHER CHILDREN'S HOSP FDN	12/15/2015			2500
GOOD SAMARITAN FDN	12/15/2015			10000
HERITAGE FOUNDATION	12/15/2015			2500
HISTORIC CAROUSEL MUSEUM	12/15/2015			500
JEANERETTE LANDMARK SOCIETY	12/15/2015			30000
LEWIS AND CLARK COLLEGE	12/15/2015			2000
LIFE CHANGE - UNION GOSPEL MISSION	12/15/2015			250
LORD & SCHRYVER	05/26/2015			2000
LOVE YOUR NEIGHBOR MINISTRIES	12/15/2015			1500
LOVE YOUR NEIGHBOR MINISTRIES	12/21/2015			2000
MARITIME	01/30/2015			5000
MARITIME	12/15/2015			5000
McGEHEE SCHOOL	12/15/2015		10000	
MT VERNON LADIES' ASSOC	12/15/2015			2500
NORTH LAKE WELLNESS CENTER	12/15/2015			50000
NORTH LAKE WELLNESS CENTER	12/15/2015			5000
OHSU DEPT OF NEUROLOGY	12/15/2015			10000
OHSU KNIGHT CANCER INSTITUTE	12/15/2015			1000
OLALLA CENTER	05/05/2015			1000
OLALLA CENTER	12/15/2015			25000
OREGON COAST CHILDREN'S THEATRE	12/15/2015			10000
OREGON FOOD	09/02/2015			2000
OREGON HISTORICAL SOCIETY	12/15/2015			1000
PAPER INDUSTRY HALL OF FAME	12/15/2015			2500
PORTLAND ART MUSEUM	06/10/2015			2500
PORTLAND ART MUSEUM	10/19/2015			10000
PORTLAND ART MUSEUM	12/15/2015			5000

PORTLAND JAPANESE GARDEN	12/15/2015			2000
PORTLAND OPERA	10/19/2015			10000
PORTLAND OPERA	12/15/2015			5000
PORTLAND OPERA	12/21/2015			3000
SALVATION ARMY	12/15/2015			1000
STRATFORD HALL	04/27/2015			5000
THE LEUKEMIA & LYMPHOMA SOCIETY	12/15/2015			1000
TULANE UNIVERSITY	12/15/2015		5000	
TULANE UNIVERSITY-PSYCHOLOGY DEPT	12/15/2015		10000	
WORLD FORESTRY CENTER	12/15/2015			2000
		23000	27500	380250

TOTAL CONTRIBUTIONS MADE **430,750.00**

ATTACHMENT 1
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	Wilmington Carrying Value (Tax)		BOOK VALUE	FAIR MARKET VALUE
3M COMPANY	COST	$	60,893	148,488	268,139
ABBVIE INC	COST	$	206,277	206,277	207,340
ALTRIA GROUP	COST	$	24,663	24,604	56,114
APPLE	COST	$	27 825	27,825	368 410
ASTRAZENECA PLC SPONSORED ADR	COST	$	91,396	91,396	135,800
ASTRAZENECA PLC SPONSORED ADR	COST	$	45 687	45,687	46.240
AT&T INC	COST	$	55,250	55,250	56,192
BLACKSTONE MTG TR INC	COST	$	30.586	30,586	30.640
CA INC	COST	$	33,101	33,101	33,044
CHEVRON CORP	COST	$	53 324	55,839	53.436
CISCO SYSTEM INC	COST	$	51,513	51,513	60,148
COACH INC COMMON	COST	$	34.016	34,016	31.192
COCA COLA CO COM	COST	$	31,443	31,443	35,012
CONOCO PHILLIPS	COST	$	353.280	353,405	347.234
CROWN CASTLE INTL CORP	COST	$	34,939	34,939	35,877
DARDEN RESTAURANTS INC COM	COST	$	20,391	20,391	28,829
DIGITAL REALTY TRUST INC	COST	$	29,961	29,961	39,776
DOMINION RESOURCES INC	COST	$	15,900	15,900	22,592
EI DUPONT DE NEMOURS	COST	$	21,538	20,980	30,370
EMERSON ELECTRIC COMPANY	COST	$	21,533	21,533	22,767
EXTENDED STAY AMERICA INC	COST	$	21 370	21,370	18 301
EXXON MOBIL	COST	$	87,312	91,326	101,257
FS INVESTMENT CORP	COST	$	31 907	31,907	27 959
GENERAL ELECTRIC COMPANY	COST	$	60,300	60,300	88,155
HELMERICH & PAYNE INC COM	COST	$	35.372	35,372	36.360
HEWLETT-PACKARD	COST	$	39,794	40,823	30,400
HP INC	COST	$	36.202	37,263	23.680
INVESCO LIMITED	COST	$	45,884	45,884	46,169
JOHNSON & JOHNSON	COST	$	58.022	58,803	82.895
JP MORGAN CHASE	COST	$	192,146	186,885	285,712
JUNIPER NETWORKS INC	COST	$	89,227	89,227	110,400
KINDER MORGAN INCORPORATED (MGMT)	COST	$	362,966	375,652	145,485
KOHLS CORP COM	COST	$	98.213	98,213	83 353
LILLY ELI & COMPANY	COST	$	118,079	118,348	214,273
LOCKHEED MARTIN CORPORATION COMMON	COST	$	31.053	31,053	61.888
MAXIM INTEGRATED PRODS INC COM	COST	$	30,817	30,817	40,242
MCDONALD'S CORPORATION	COST	$	28.520	28,520	34.733
MERCK & CO	COST	$	37,251	37,502	54,352
METLIFE INC	COST	$	83.302	83,302	109.871
MICROCHIP TECHNOLOGY INC COMMON	COST	$	22,778	22,778	31,554
MICROSOFT CORP	COST	$	32.763	32,763	41.055
MONDELEZ INTERNATIONAL INC	COST	$	111,330	111,330	179,360
NEWMARKET (FM ETHYL)	COST	$	5 680	10,792	540.637
NEXTERA ENERGY INC	COST	$	17,272	17,272	31,167
OCCIDENTAL PETROLEUM CORP COMMON	COST	$	53,927	53,927	46,178
OLD REPUBLIC INTL CORP	COST	$	34,420	34,420	60,343
ONEBEACON INSURANCE GROUP LTD	COST	$	24 216	24,216	21,370
PACWEST BANCORP	COST	$	28,739	28,739	25,989
PEOPLES UNITED FINANCIAL, INC	COST	$	56,551	56,551	68,880
PFIZER INC	COST	$	55 397	55,397	62 494
PHILIP MORRIS INTERNATIONAL INC	COST	$	31,481	31,481	42,373
PHILLIPS 66	COST	$	62 615	62,654	194 275
PLUM CREEK TIMBER CO INC	COST	$	323,916	341,790	633,817
PLUM CREEK TIMBER CO INC	COST	$	43.440	43,440	51.108
PROCTER & GAMBLE CO COM	COST	$	45,422	45,422	47,884
PPL CORPORATION 8 75% PFD	COST	$	97.109	97,108	110 581
RIDGEWORTH SEIX FLOATING RATE FUND	COST	$	29,913	29,913	27,393
SCOTTS MIRACLE-GRO COMPANY	COST	$	32.530	32,530	37.738
SOUTHERN COMPANY COMMON	COST	$	28,443	28,443	33,782
STARWOOD PROPERTY TRUST	COST	$	30.046	30,046	33 287

ATTACHMENT 1
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	Wilmington Carrying Value (Tax)		BOOK VALUE		FAIR MARKET VALUE
SUNCOR ENERGY INC	COST	$	34,129	34,129		31,553
SYMANTEC CORP COM	COST	$	106,305	106,305		105,000
SYSCO CORP	COST	$	21,309	21,153		28,208
TALEN ENERGY CORP	COST	$	7,518	7,518		2,517
UMPQUA HOLDINGS CORPORATION	COST	$	39,987	39,987		39,432
UNILEVER PLC	COST	$	44,016	44,016		59,635
VODAFONE GROUP SPONSORED	COST	$	139,534	139,534		129,040
VIACOM INC	COST	$	31,692	31,692		33,051
WASTE MANAGEMENT INC DEL COMMON	COST	$	31,655	31,655		44,671
WELLS FARGO & CO	COST	$	37,830	37,830		53,545
WESTAR ENERGY INC COMMON	COST	$	16,119	16,119		25,319
	TOTAL	$	4,409,333	$ 4,536,652	$	6,377,871

2015

FEDERAL ATTACHMENTS

93-6034207

FLOWERREE FOUNDATION

11/4/2016

ATTACHMENT 2
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BUCKEYE PARTNERS	COST	$ 57,423	$ 168,198
ENBRIDGE ENERGY PARTNERS	COST	8,817	84,944
ENTERPRISE PRODUCTS PARTNERS	COST	33,959	290,896
MAGELLAN MIDSTREAM PARTNERS LP	COST	111,048	428,847
NUSTAR ENERGY LP	COST	27,388	38,255
ONEOK PARTNERS LP	COST	(10,715)	123,352
PLAINS ALL AMERICAN PIPELINE LP	COST	33,647	61,354
	TOTAL	$ 261,568	$ 1,195,846

Flowerree Foundation
Form 990-PF, PART IV, LN. 1a
Capital Gains and Losses for Tax of Investment Income

DESCRIPTION	Quantity	Date Acquired	Date Sold	Sales Price	Carrying Book Basis	Gain/Loss	Investment Basis (Tax)	Gain/Loss
APPLE	9	10/13/2014	9/21/2015	1,032.56	907.58	124.98	907.58	124.98
APPLE	165	6/28/2013	7/21/2015	21,626.37	9,391.84	12,234.53	9,391.84	12,234 53
APPLE	164	6/28/2013	9/21/2015	18,815.59	9,334.92	9,480 67	9,334.92	9,480.67
BRISTOL-MEYERS SQUIBB	47	10/13/2014	8/17/2015	2,956.93	2,335.79	621.14	2,335.79	621.14
BRISTOL-MEYERS SQUIBB	1070	Various	8/17/2015	67,317.28	33,172.86	34,144.42	28,154.76	39,162.52
CENTURYLINK INC	39	10/13/2014	8/12/2015	1,087.90	1,517.79	(429 89)	1,517.79	(429 89)
CENTURYLINK INC	689	Various	8/12/2015	19,219.65	27,440.28	(8,220 63)	27,440.28	(8,220 63)
CLOROX COMPANY	9	10/13/2014	8/26/2015	975.18	870.77	104.41	870.77	104.41
CLOROX COMPANY	224	8/24/2012	8/26/2015	24,271.15	16,215.47	8,055.68	16,215.47	8,055.68
FOUR CORNERS PROPERTY TRUST	151	Various	11/11/2015	3,084 20	2,483.17	601.03	2,483.17	601.03
GALLAGHER ARTHUR J & CO	379	Various	10/30/2015	16,559.38	10,987.29	5,572.09	10,987.29	5,572.09
GALLAGHER ARTHUR J & CO	47	10/13/2014	10/30/2015	2,053 54	2,088.80	(35 26)	2,088.80	(35 26)
GALLAGHER ARTHUR J & CO	700	7/11/2011	11/2/2015	30,389.24	20,092.73	10,296.51	20,092.73	10,296.51
HOME LOAN SERVICING SOLUTION	100	10/13/2014	3/30/2015	1,664.88	2,094.25	(429.37)	2,094.25	(429.37)
HOME LOAN SERVICING SOLUTION	771	Various	3/9/2015	14,193.08	18,852.14	(4,659.06)	18,852.14	(4,659 06)
HOME LOAN SERVICING SOLUTION	372	8/14/2013	3/27/2015	6,088.34	9,026.43	(2,938 09)	9,026 43	(2,938 09)
HOME LOAN SERVICING SOLUTION	754	Various	3/30/2015	12,553.20	17,189.16	(4,635 96)	17,189.16	(4,635 96)
INTERNATIONAL PAPER CO COM	658	Various	6/26/2015	31,765 23	32,370.68	(605.45)	32,370.68	(605 45)
KINDER MORGAN INCORPORATED (MGMT)	512	8/17/2015	12/7/2015	7,962.73	17,654.37	(9,691 64)	17,654.37	(9,691 64)
KINDER MORGAN INCORPORATED (MGMT)	830	Various	12/7/2015	12,908.34	32,336.85	(19,428 51)	32,336.85	(19,428 51)
LEGGETT & PLATT INC	27	10/13/2014	8/26/2015	1,175.78	906.73	269.05	906.73	269.05
LEGGETT & PLATT INC	684	Various	8/26/2015	29,786.35	16,321.21	13,465.14	16,321.21	13,465.14
LILLY ELI & COMPANY	680	7/11/2011	8/17/2015	56,727.69	25,454.11	31,273.58	25,454.11	31,273.58
MARATHON OIL CORP	1279	6/26/2015	8/17/2015	21,955.81	35,416.28	(13,460 47)	35,416.28	(13,460 47)
MATTEL COMMON	50	10/13/2014	3/27/2015	1,128.51	1,508.18	(379 67)	1,508.18	(379 67)
MATTEL COMMON	1138	Various	3/27/2015	25,684.87	28,069.54	(2,384 67)	28,069.54	(2,384 67)
MERCK & CO	257	7/11/2011	9/21/2015	13,074.79	9,193.51	3,881.28	9,193.51	3,881.28
RIDGEWORTH SEIX FLOATING RATE FUND	23781	Various	12/2/2015	200,000.00	214,672 65	(14,672.65)	214,672.65	(14,672 65)
RIDGEWORTH SEIX FLOATING RATE FUND	600 24	2/27/2013	12/10/2015	5,000 00	5,414.16	(414 16)	5,414.16	(414 16)
ROYAL DUTCH SHELL PLC	247	Various	12/9/2015	11,540.02	14,800.37	(3,260.35)	14,800.37	(3,260 35)
ROYAL DUTCH SHELL PLC	359	Various	12/9/2015	16,772.74	25,333.82	(8,561 08)	25,333.82	(8,561 08)
SONOCO PRODUCTS COMPANY COMMON	31	10/1314	7/20/2015	1,285.85	1,177.77	108.08	1,177.77	108.08
SONOCO PRODUCTS COMPANY COMMON	358	Various	7/17/2015	14,977.62	12,715 66	2,261.96	12,715.66	2,261.96
SONOCO PRODUCTS COMPANY COMMON	327	7/11/2011	7/20/2015	13,563.65	11,517.60	2,046 05	11,517.60	2,046.05
SPECTRA ENERGY CORP	62	10/1314	8/17/2015	1,853 25	2,280.52	(427.27)	2,280.52	(427 27)
SPECTRA ENERGY CORP	616	7/11/2011	6/26/2015	20,189.71	16,824 44	3,365.27	16,824 44	3,365.27
SPECTRA ENERGY CORP	781	Various	8/17/2015	23,344.99	20,497.14	2,847.85	20,497.14	2,847.85
TALEN ENERGY CORP	0.6954	4/13/2011	6/24/2015	13.40	12 94	0.46	12.94	0.46
THE CHEMOURS COMPANY	4.4	10/13/2014	9/4/2015	39.67	70.37	(30.70)	70.37	(30 70)
THE CHEMOURS COMPANY	0.2	7/11/2011	7/14/2015	2 48	2.66	(0 18)	2 66	(0 18)
THE CHEMOURS COMPANY	86.6	Various	9/4/2015	780.74	1,065.17	(284 43)	1,020.45	(239 71)
WISDOMTREE EMERGING MARKETS EQUIT	5000	8/31/2012	2/13/2015	222,434.40	263,056.50	(40,622 10)	263,056.50	(40,622 10)
Total Investment Gains/(Losses)				977,857.09	972,674.50	5,182.59	967,611.68	10,245.41