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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Chambers Family Foundation		A Employer identification number 93-1266648	
Number and street (or P O box number if mail is not delivered to street address) 800 Willamette Street Suite 750		B Telephone number (see instructions) (541) 484-2419	
City or town, state or province, country, and ZIP or foreign postal code Eugene, OR 97401		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,325,912		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	40	40		
	4 Dividends and interest from securities	407,904	407,904		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	638,067			
	b Gross sales price for all assets on line 6a 2,570,931				
	7 Capital gain net income (from Part IV, line 2) . . .		638,067		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	103	103	0	
	12 Total. Add lines 1 through 11	1,046,114	1,046,114	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	21,412	16,059	0	5,353
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	8,274	4,137	0	4,137
	c Other professional fees (attach schedule)	121,896	121,896	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	19,261	5,979	0	1,638
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,442	0	0	1,442
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	172,285	148,071	0	12,570
	25 Contributions, gifts, grants paid	896,553			896,553
	26 Total expenses and disbursements. Add lines 24 and 25	1,068,838	148,071	0	909,123
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-22,724			
	b Net investment income (if negative, enter -0-)		898,043		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	64,026	88,279	88,279
	2	Savings and temporary cash investments	1,129,294	1,227,079	1,227,079
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	10,658,663	9,638,605	12,671,512
	c	Investments—corporate bonds (attach schedule)	3,512,255	4,139,386	4,100,785
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	0	254,388	237,224	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	7,649	1,033	1,033	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	15,371,887	15,348,770	18,325,912	
Liabilities	17	Accounts payable and accrued expenses	32,218	1,855	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	32,218	1,855	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	15,339,669	15,346,915	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	15,339,669	15,346,915	
	31	Total liabilities and net assets/fund balances(see instructions)	15,371,887	15,348,770	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	15,339,669
2	Enter amount from Part I, line 27a	2	-22,724
3	Other increases not included in line 2 (itemize) ▶ _____	3	29,970
4	Add lines 1, 2, and 3	4	15,346,915
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,346,915

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Sales of Publicly Traded Securities	P		
b	Capital Gains Dividends	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,570,854		1,932,864	637,990
b 77			77
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			637,990
b			77
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	638,067
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	850,854	18,776,363	0 045315
2013	798,968	17,748,021	0 045017
2012	832,630	15,976,490	0 052116
2011	755,271	16,690,706	0 045251
2010	738,782	15,991,455	0 046199

2	Total of line 1, column (d).	2	0 233898
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046780
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	18,549,396
5	Multiply line 4 by line 3.	5	867,741
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,980
7	Add lines 5 and 6.	7	876,721
8	Enter qualifying distributions from Part XII, line 4.	8	909,123

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

8,980

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

8,980

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

16,720

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

16,720

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

7,740

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 7,740 Refunded ☒

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ OR _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW CHAMBERSFAMILYFOUNDATION COM	13	Yes	
14	The books are in care of SCOTT D CHAMBERS TRUSTEE Telephone no (541) 484-2419 Located at 800 Willamette Street Suite 750 EUGENE OR ZIP+4 97401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐ Yes ☒ No	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SCOTT D CHAMBERS 800 Willamette Street Suite 750 EUGENE, OR 97401	TRUSTEE 5 00	0	0	0
SILVA L CHAMBERS 800 Willamette Street Suite 750 EUGENE, OR 97401	TRUSTEE 2 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,473,303
b	Average of monthly cash balances.	1b	1,357,538
c	Fair market value of all other assets (see instructions).	1c	1,033
d	Total (add lines 1a, b, and c).	1d	18,831,874
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,831,874
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	282,478
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,549,396
6	Minimum investment return. Enter 5% of line 5.	6	927,470

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	927,470
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8,980
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,980
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	918,490
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	918,490
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	918,490

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	909,123
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	909,123
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,980
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	900,143

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				918,490
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			896,516	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 909,123				
a Applied to 2014, but not more than line 2a			896,516	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				12,607
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				905,883
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ►

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHAMBERS FAMILY FOUNDATION
800 Willamette Street Suite 750
Eugene, OR 97401
(541) 484-2419

b The form in which applications should be submitted and information and materials they should include
APPLICATION AVAILABLE UPON REQUEST AND ATTACHED TO THIS RETURN

c Any submission deadlines
MARCH 31 AND SEPTEMBER 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LANE, BENTON, OR DESCHUTES COUNTY OREGON BENEFITS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	896,553
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	40		
4 Dividends and interest from securities.			14	407,904		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			18	103		
8 Gain or (loss) from sales of assets other than inventory			18	638,067		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		1,046,114		0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,046,114	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
--	--------------	-----------

(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
--	--------------	-----------

(3) Rental of facilities, equipment, or other assets.	1b(3)	No
--	--------------	-----------

(4) Reimbursement arrangements.	1b(4)	No
---	-------	----

(5) Loans or loan guarantees.	1b(5)	No
---------------------------------------	-------	----

(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
---	-------	----

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
--	-----------	-----------

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-05-13 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Wendy Campos	Preparer's Signature	Date 2016-05-13	Check if self-employed ☒	PTIN P00448102
	Firm's name ☒ Moss Adams LLP			Firm's EIN ☒ 91-0189318	
	Firm's address ☒ 975 Oak Street Suite 500 Eugene, OR 97401			Phone no (541) 686-1040	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Red Cross - Cascades Region 862 Bethel Drive Eugene,OR 97402		PC	To provide funds to support families diplaced by fire and local Home Fire Prevention Campaign	5,000
ASSISTANCE LEAGUE OF BEND 210 Urania Lane Bend,OR 97708		PC	To provide funds for Operation School Bell clothing project	5,000
Bags of Love 710 Commercial Street Eugene,OR 97402		pc	To provide funding to support the increase in distribution of bags to children	10,000
Benton County 4-H Leader's Association 1849 NW 9th Suite 8 Corvallis,OR 97330		pc	to provide funds for the Corvallis Lion's Club Youth Activities Fund	4,933
Bridgeway House 37770 Upper Camp Creek Road Springfield,OR 97478		PC	To support low income families with children deeply affected by autism	9,000
Camp Fire USA Wilanι Council 380 Q Street Suite 260 Springfield,OR 97477		PC	To provide funds to update and repair key camp features to accomodate campers	6,000
CASA of Lane County 174 Deadmond Ferry Road springfield,OR 97477		pc	To provide funds for general use	25,025
Cascade Foothills Library PO Box 12 Dexter,OR 97431		PC	To provide funds for materials for the Children's Story Time	2,500
Cascade Health Foundation 2650 Suzanne Way Suite 200 Eugene,OR 97408		PC	To provide funds for contruction of the Hospice House	50,000
Chamber Music Amici 1590 Willamette Street Eugene,OR 97401		PC	To support first ever Sunday matinee at the Wildish Theater in April 2016	4,400
Children's Miracle Network PO Box 10905 Eugene,OR 97440		PC	To provide matching funds	1,350
Community Veterinary Center 470 State Highway 99 N Eugene,OR 97402		pc	To provide funds towards the purchase of a used digital x-ray machine	3,300
Cornerstone Community Housing PO Box 11923 Eugene,OR 97440		PC	To provide general operating support for the ACCESS programs for low income housing	5,000
Daisy CHAIN - Creating Healthy Alliances in New Mothering 1244 Lawrence Street Eugene,OR 97401		PC	To provide funds for certified lactation consultants and postpartum doula in home support	3,000
Direction Service Inc 3411 Willamette Street Eugene,OR 97405		PC	To provide funds for Family Support Program	5,000
Total			3a	896,553

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Eugene Ballet 1590 Willamette Street Eugene,OR 97401		PC	To support collaborative effort between the Eugene Ballet Co and Orchestra Next (ON)	3,000
Eugene Christian School 2895 Chad Drive Eugene,OR 97408		PC	To provide funds to cover license and fees for enrolling all students into an online reading program	9,500
Eugene Civic Alliance PO Box 5338 Eugene,OR 97405		PC	To provide funds for purchase of Civic Stadium property for Kidsports to build a field house	300,000
Eugene Concert Choir 1590 Willamette Street Suite 400 Eugene,OR 97401		PC	To provide funds for live streaming and recording of the Shadow & Light performance	3,000
Eugene Mission Inc PO Box 1149 Eugene,OR 97440		PC	To provide operating funds for 3 people to participate in their Life Change program	15,000
Eugene Opera 1577 Pearl Street Suite 100 Eugene,OR 97401		pc	To provide funds for production costs for Little Women performance in Soreng Theater on 5/12/16	5,000
Eugene Symphony 115 West 8th Avenue Suite 115 Eugene,OR 97401		PC	To provide funds for the production of the annual "Symphony in the Park" held on 7/18/15	21,670
Fanconi Anemia Research Fund INC 1801 Willamette Street Suite 200 eugene,OR 97401		pc	To provide funds for general use	5,000
Fern Ridge Library Foundation 88026 Territorial Highway Veneta,OR 97487		PC	To provide funds toward replacing worn carpet in the children's reading room area	2,500
Florence Food Share 2190 Spruce Street Florence,OR 97439		PC	To provide support for Community Outreach and Food Distribution project	6,500
FOOD For Lane County 770 Bailey Hill Road Eugene,OR 97402		PC	To provide funds to support the local Meals on Wheels program adopted July 2015	10,000
Friends of Buford Park & Mt Pisgah 338 West 11th Avenue Suite 100 Eugene,OR 97401		PC	To provide funds for the Nursery Expansion Project Phase II	9,600
Habitat for Humanity - Bend 1860 NE 4th Street Bend,OR 97701		PC	To provide funds for materials for construction of a house for a family in need	9,000
Habitat for Humanity - Benton County 4840 SW Philomath Boulevard Corvallis,OR 97333		PC	To provide funds for Habitat's Home Repair Initiative projects	5,000
Habitat for Humanity - Springfield Eugene 1210 Oak Patch Road Eugene,OR 97402		PC	To provide funds for direct building costs for house #53 scheduled to start in March 2015	2,000
Total				896,553

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
High Desert Museum 59800 South Highway 97 Bend, OR 97702		PC	To provide funds to support Kids Curate program	5,000
Hosea Youth Services Project 834 Monroe Street Eugene, OR 97402		PC	To provide support for Drop In Center for homeless youth	6,000
Kidsports (Emerald Kidsports Foundation) 2190 Polk Street Eugene, OR 97405		PC	To provide matching funds for kids event in October 2015	500
Lane Blood Center 2211 Willamette Street Eugene, OR 97405		PC	To provide funds to purchase new 4-bed bloodmobile to serve Lane and Douglas counties	10,000
LaPine Community Kitchen PO Box 813 La Pine, OR 97739		PC	To provide funds for general operating support	5,000
Make a Wish Foundation of Oregon 2000 SW 1st Avenue Suite 410 Portland, OR 97201		PC	To provide fund for Lane County youth eligible for a gift	5,000
Middle Fork Willamette Watershed Council PO Box 27 Lowell, OR 97452		PC	To support Fall 2015 grant in honor of John H Brown Eugene First Citizen	5,000
Nature Conservancy - Oregon Chapter 821 SE 14th Avenue Portland, OR 97214		PC	To provide funds to support restoration of former gravel extraction site	30,000
O'Hara Catholic School 715 W 18th Avenue Eugene, OR 97402		pc	To provide matching funds	539
One Hope 2500 W 18th Avenue Eugene, OR 97402		PC	To provide support for Project Hope's Kid's Fair in August 2015	14,000
Ophelia's Place 1577 Pearl Street Suite 100 Eugene, OR 97401		PC	To provide matching funds	920
Oregon Cancer Foundation PO Box 11004 Eugene, OR 97440		PC	To provide matching funds	2,000
Pearl Buck Center Inc 3690 West 1st Avenue Eugene, OR 97402		PC	To provide funds for tuition free preschool program during the 2015-2016 school year	15,000
Pleasant Hill Booster Club 36386 Highway 58 Pleasant Hill, OR 97455		PC	To provide funds for Track 'N Turf loan payoff	35,586
Pleasant Hill Community Theater 35575 Zephyr Way Pleasant Hill, OR 97455		PC	To provide operational support	2,000
Total				896,553

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Pleasant Hill Foundation PO Box 636 Pleasant Hill,OR 97455		PC	To provide funds for the selection of ten families in need at Christmas	5,000
Pleasant Hill Foundation PO Box 636 Pleasant Hill,OR 97455		PC	To provide funds to support Raise Your Hand portion of the annual Casino Night held 2/28/15	5,000
Pleasant Hill High School - Jazz Festival 36386 Highway 58 Pleasant Hill,OR 97455		PC	To provide funds for the 41st annual Jazz Festival in April 2016	5,000
Pleasant Hill High School - Track Program 36386 Highway 58 Pleasant Hill,OR 97455		PC	To provide matching funds for the school's track program	2,500
Pleasant Hill Lutheran Church 84421 Gaupp Lane Pleasant Hill,OR 97455		PC	To provide general operating funds support as matching grant	2,500
Relief Nursery Inc 1720 West 25th Avenue Eugene,OR 97405		PC	To provide matching funds	24,660
Santiam Christian Schools 7220 NE Arnold Avenue Corvallis,OR 97330		PC	To provide matching funds	5,000
Saving Grace 1004 NW Milwaukee Avenue Suite 100 Bend,OR 97701		PC	To provide funds for costs associated with finding and training a bilingual visit leader	5,000
School Garden Project of Lane County PO Box 30072 Eugene,OR 97403		PC	To provide funds for edcuational gardens in the school system	10,000
Serenity Lane PO Box 8549 Coburg,OR 97408		PC	To provide operational support	10,000
Sparkplug Dance Educational Resources PO Box 10955 Eugene,OR 97440		PC	To support ongoing partnership with the Eugene/Springfield Relief Nursery	3,500
St Vincent de Paul of Bend 950 SE 3rd Street Bend,OR 97702		PC	To provide funds for replacement and installation of the roof on SVdP's home	5,000
The Child Center 3995 Marcola Road Springfield,OR 97477		PC	To provide funds to buy and install ductless A/C units in each Marcola classroom	10,000
The John G Shedd Institute for the Arts 868 High Street Eugene,OR 97401		PC	To provide funds to support start-up costs to expand the sing-along program	5,000
U of O Foundation 1720 East 13th Avenue Eugene,OR 97403		PC	To provide funds for the KEZI archival project	30,000
Total				896,553

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
U of O Foundation 1720 East 13th Avenue Eugene,OR 97403		PC	To provide funds for the cinema pacific film festival mid-year 2015	10,000
Volunteers In Medicine - Cascades 2300 NE Neff Road Bend,OR 97701		PC	To provide funds for general operating support	10,570
Volunteers In Medicine - Springfield 2260 Marcola Road Springfield,OR 97477		PC	To provide funds for general operating support	35,000
Womenspace PO Box 50127 Eugene,OR 97405		PC	To provide operational support	15,000
Young Life Eugene 417 E 13th Avenue Eugene,OR 97401		PC	To provide funds to replace windows at the Young Life house near the university	10,000
Young Life Mid-Valley 915 NW Grant Avenue Corvallis,OR 97330		PC	To provide matching funds	5,000
Total				3a 896,553

TY 2015 Accounting Fees Schedule

Name: Chambers Family Foundation

EIN: 93-1266648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	8,274	4,137	0	4,137

TY 2015 Investments Corporate Bonds Schedule**Name:** Chambers Family Foundation**EIN:** 93-1266648

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US Bank	1,207,976	1,181,781
Fidelity	1,577,788	1,596,765
Charles Schwab	1,353,622	1,322,239

TY 2015 Investments Corporate Stock Schedule**Name:** Chambers Family Foundation**EIN:** 93-1266648

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US BANK	3,847,148	4,702,368
Fidelity	3,482,232	4,425,319
Charles Schwab	2,309,225	3,543,825

TY 2015 Investments - Other Schedule

Name: Chambers Family Foundation

EIN: 93-1266648

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
US Bank Real Estate	AT COST	150,000	134,537
Fidelity ETP	AT COST	104,388	102,687

TY 2015 Other Assets Schedule**Name:** Chambers Family Foundation**EIN:** 93-1266648

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	650	650	650
PURCHASED INTEREST	6,999	383	383

TY 2015 Other Expenses Schedule**Name:** Chambers Family Foundation**EIN:** 93-1266648

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	206	0	0	206
OFFICE SUPPLIES	807	0	0	807
PHONE/IT	400	0	0	400
Conferences & Meetings	29	0	0	29

TY 2015 Other Income Schedule

Name: Chambers Family Foundation

EIN: 93-1266648

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	103	103	

TY 2015 Other Increases Schedule

Name: Chambers Family Foundation

EIN: 93-1266648

Description	Amount
Current Year Accrual to Cash Adjustment	29,970

TY 2015 Other Professional Fees Schedule

Name: Chambers Family Foundation

EIN: 93-1266648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	121,896	121,896	0	0

TY 2015 Taxes Schedule**Name:** Chambers Family Foundation**EIN:** 93-1266648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON INVESTMENT INCOME	4,574	4,574	0	0
PAYROLL TAXES	1,842	1,405	0	468
Taxes & Licenses	12,845	0	0	1,170