Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www irs gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: MARIE LAMFROM CHARITABLE FOUNDATION

A Employer identification number: 93-1254171

Number and street (or P O box number if mail is not delivered to street address): 9740 SW HILLMAN CT, SUITE 200 — Room/suite:

B Telephone number: (503)722-3490

City or town, state or province, country, and ZIP or foreign postal code: WILSONVILLE, OR 97070

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 18,783,208.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	10,990,272.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	40,149.	40,149.		STATEMENT 1
4 Dividends and interest from securities	65,440.	65,440.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	811,630.			
b Gross sales price for all assets on line 6a 2,414,052.				
7 Capital gain net income (from Part IV, line 2)		811,630.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	120.	120.		STATEMENT 3
12 **Total.** Add lines 1 through 11	11,907,611.	917,339.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	188.	0.		188.
16a Legal fees STMT 4	2,062.	0.		2,062.
b Accounting fees STMT 5	27,616.	0.		27,616.
c Other professional fees STMT 6	19,500.	0.		19,500.
17 Interest				
18 Taxes STMT 7	12,057.	0.		12,057.
19 Depreciation and depletion	92,103.	0.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 8	40,026.	24,018.		16,008.
24 **Total operating and administrative expenses.** Add lines 13 through 23	193,552.	24,018.		77,431.
25 Contributions, gifts, grants paid	1,572,139.			1,572,139.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,765,691.	24,018.		1,649,570.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	10,141,920.			
b **Net investment income** (if negative, enter -0-)		893,321.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,146,892.	233,916.	233,916.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	14,765.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	20,306.		
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	1,452,689.	10,976,811.	10,976,811.
	c Investments - corporate bonds STMT 10	1,817,731.	1,328,200.	1,328,200.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	202,851.	463,975.	463,975.
	14 Land, buildings, and equipment: basis ▶ 5,970,231.			
	Less accumulated depreciation ▶ 189,925.	4,943,298.	5,780,306.	5,780,306.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,598,532.	18,783,208.	18,783,208.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ CREDIT CARD)	11,185.	0.	
	23 Total liabilities (add lines 17 through 22)	11,185.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,587,347.	18,783,208.	
	30 Total net assets or fund balances	10,587,347.	18,783,208.	
	31 Total liabilities and net assets/fund balances	10,598,532.	18,783,208.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,587,347.
2	Enter amount from Part I, line 27a	2	10,141,920.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	20,729,267.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5	1,946,059.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,783,208.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	281,470.		296,589.	<15,119.>
b	2,132,521.		1,305,833.	826,688.
c	61.			61.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<15,119.>
b				826,688.
c				61.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 811,630.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,561,366.	7,022,209.	.507158
2013	2,071,898.	6,408,127.	.323323
2012	824,186.	6,640,960.	.124106
2011	346,905.	6,715,600.	.051657
2010	286,869.	4,727,869.	.060676

2	**Total** of line 1, column (d)	2	1.066920
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.213384
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,261,417.
5	Multiply line 4 by line 3	5	1,336,086.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,933.
7	Add lines 5 and 6	7	1,345,019.
8	Enter qualifying distributions from Part XII, line 4	8	1,649,570.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	8,933.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	8,933.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,933.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 9,243.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	9,243.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	310.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 310. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID BILLS Telephone no. ▶ (503)496-7051
Located at ▶ 9740 SW HILLMAN CT, SUITE 200, WILSONVILLE, OR ZIP+4 ▶ 97070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID C. BANY 9740 SW HILLMAN CT, SUITE 200 WILSONVILLE, OR 97070	TRUSTEE 0.00	0.	0.	0.
SARAH A. BANY 9740 SW HILLMAN CT, SUITE 200 WILSONVILLE, OR 97070	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,356,769.
b	Average of monthly cash balances	1b	0.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,356,769.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,356,769.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,352.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,261,417.
6	**Minimum investment return.** Enter 5% of line 5	6	313,071.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	313,071.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,933.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,933.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	304,138.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	304,138.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	304,138.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,649,570.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,649,570.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,933.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,640,637.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				304,138.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 53,465.				
b From 2011 14,286.				
c From 2012 501,886.				
d From 2013 1,805,316.				
e From 2014 3,026,423.				
f Total of lines 3a through e	5,401,376.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,649,570.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				304,138.
e Remaining amount distributed out of corpus	1,345,432.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,746,808.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	53,465.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	6,693,343.			
10 Analysis of line 9:				
a Excess from 2011 14,286.				
b Excess from 2012 501,886.				
c Excess from 2013 1,805,316.				
d Excess from 2014 3,026,423.				
e Excess from 2015 1,345,432.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VARIOUS ORGANIZED CHARITIES (SEE ATTACHMENT)	NONE	PUBLIC CHARITY	VARIOUS	1,572,139.
Total			▶ 3a	1,572,139.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40,149.	
4 Dividends and interest from securities			14	65,440.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	120.	
8 Gain or (loss) from sales of assets other than inventory			18	811,630.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		917,339.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	917,339.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 5-13-16 Date | trustee Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROL WACHTER	CWachter	05/04/16		P00450440

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 111 SW FIFTH AVENUE, SUITE 3900 PORTLAND, OR 97204 — Phone no. (503) 222-1341

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
MARIE LAMFROM CHARITABLE FOUNDATION	93-1254171

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

MARIE LAMFROM CHARITABLE FOUNDATION

Employer identification number

93-1254171

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GERT BOYLE 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229-5418	$ 9,970,291.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	DAVID AND SARAH BANY 9740 SW HILLMAN CT, SUITE 200 WILSONVILLE, OR 97070	$ 1,019,980.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: MARIE LAMFROM CHARITABLE FOUNDATION

Employer identification number: 93-1254171

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	180,148 SH COLUMBIA SPORTSWEAR (COLM)	$ 9,970,291.	11/06/15
2	4,440 SH ISHARES RUSSELL GROWTH MIDCAP (IWP) 6,450 SH ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	$ 1,019,980.	01/29/15
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
MARIE LAMFROM CHARITABLE FOUNDATION	93-1254171

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Marie Lamfrom Charitable Foundation

Depreciation Expense Report As of December 31, 2015

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
000001	Land 2015 8th Avenue													
	000	10/15/12	1,097,346 02	R	NoDep	00 00	0 00	1,097,346.02	12/31/14	0.00	0 00	0 00	0.00	
000002	Building 2015 8th Avenue													
	000	10/15/12	1,396,622.21	R	ADS	40 00	0.00	1,396,622.21	12/31/14	77,105 19	34,915.56	34,915 56	112,020 75	
000003	Building Improvements 2015 8th Avenue													
	000	06/30/14	1,529,883.22	R	ADS	40 00	0 00	1,529,883 22	12/31/14	20,717.17	38,247 08	38,247.08	58,964 25	
000005	Building Improvements 2015 8th Avenue													
	000	09/30/15	1,366,676.85	R	ADS	40 00	0 00	1,366,676 85		0 00	9,965 35	9,965.35	9,965 35	
000006	Landlord Equipment 2015 8th Avenue													
	000	09/30/15	3,783.28	P	ADS	12 00	0.00	3,783.28		0 00	157.64	157 64	157 64	
000007	OMHOF Display 2015 8th Avenue													
	000	09/30/15	30,704.22	P	ADS	12 00	0 00	30,704 22		0 00	1,279 34	1,279 34	1,279 34	
000008	Land Improvements 2015 8th Avenue													
	000	09/30/15	301,510 47	P	ADS	20 00	0 00	301,510 47		0 00	7,537 76	7,537 76	7,537.76	
000009	Land 2015 8th Avenue													
	000	09/30/15	313,352 75	R	NoDep	00 00	0 00	313,352 75		0 00	0.00	0 00	0 00	
		Grand Total	6,039,879 02				0 00	6,039,879 02		97,822.36	92,102 73	92,102 73	189,925 09	
		Less disposals and transfers Count = 0	0 00				0.00	0 00		0.00			0 00	
		Net Grand Total Count = 8	6,039,879.02				0 00	6,039,879.02		97,822 36	92,102 73	92,102 73	189,925 09	

Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:

Short Year none
Include Sec 168 Allowance & Sec 179: Yes
Adjustment Convention None

Key Codes:

- a. A depreciation adjustment amount is included in the reporting period.
- b: The asset's business-use percentage is less than 100%.
- d: The asset has been disposed.
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation
- L The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention
- r The asset's acquired value was reduced to arrive at the depreciable basis.
- s The asset has switched from declining-balance to a straight-line
- t The asset was transferred.
- v: The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = All Complete Assets
Include Assets that meet the following conditions:
All Complete Assets
Sorted by: System No, Extension

Marie Lamfrom Charitable Foundation
Investment Gain/Loss
EIN: 93-1254171

Security	Quantity	Open Date	Close Date	Proceeds	Cost Basis	Amort or Accretion	Adjusted Cost Basis	Gain Or Loss Short Term	Gain Or Loss Long Term
Actavis Plc	30	10/1/2013	1/5/2015	7,727 91	4,320 00		4,320 00		3,407 91
Allergan	30	3/14/2012	1/5/2015	6,368 64	2,802 53		2,802 53		3,566 11
Alphabet	15	9/1/2005	1/5/2015	7,904 00	2,150 60		2,150 60		5,753 40
Alphabet Cl C	15	9/1/2005	1/5/2015	7,847 90	2,143 73		2,143 73		5,704 17
Amazon com	25	5/21/2008	1/5/2015	7,614 66	1,996 14		1,996 14		5,618 52
American Tower	60	10/9/2009	1/5/2015	5,937 58	2,198 41		2,198 41		3,739 17
Anheuser-Busch Inbev ADR	20	10/12/2010	1/5/2015	2,184 22	1,240 69		1,240 69		943 53
Apple	25	6/25/2015	8/3/2015	2,945 73	3,210 62		3,210 62	(264 89)	
Apple	75	5/14/2015	8/3/2015	8,837 20	9,665 88		9,665 88	(828 68)	
Apple	115	9/21/2005	1/5/2015	12,452 34	866 43		866 43		11,585 91
Berkshire Hathaway B	50	3/14/2012	1/5/2015	7,367 44	4,033 60		4,033 60		3,333 84
BlackRock	15	5/27/2010	1/5/2015	5,281 00	2,559 77		2,559 77		2,721 23
Boeing	45	3/20/2009	1/5/2015	5,825 22	1,481 57		1,481 57		4,343 65
BorgWarner	125	6/25/2014	1/5/2015	6,667 03	8,010 17		8,010 17	(1,343 14)	
BorgWarner	120	5/12/2015	9/25/2015	4,768 63	7,298 71		7,298 71	(2,530 08)	
Celgene	100	1/15/2013	1/5/2015	11,336 40	4,929 15		4,929 15		6,407 25
Cerner	95	6/13/2012	1/5/2015	6,146 06	3,827 39		3,827 39		2,318 67
Charles Schwab	50,000	12/19/2012	12/4/2015	50,000 00	50,076 50	(76 50)	50,000 00		-
Chevron	50	8/10/2006	1/5/2015	5,500 98	3,364 90		3,364 90		2,136 08
Chipotle Mexican Grill	10	5/12/2015	12/16/2015	5,586 07	6,330 84		6,330 84	(744 77)	
Citigroup	90	4/4/2013	1/5/2015	4,798 83	3,849 21		3,849 21		949 62
Cognizant Tech Solutions	115	1/4/2006	1/5/2015	6,081 55	1,459 96		1,459 96		4,621 59
Colgate-Palmolive	75	10/17/2013	1/5/2015	5,190 02	4,712 98		4,712 98		477 03
Costco Wholesale	65	9/12/2003	1/5/2015	9,177 95	2,031 88		2,031 88		7,146 07
Covidien PLC	60	7/28/2008	1/5/2015	6,110 37	2,699 17		2,699 17		3,411 20
CVS Health Corporation	75	1/8/2014	1/5/2015	7,081 47	5,235 19		5,235 19	1,846 27	
Danaher	60	11/15/2013	1/5/2015	5,117 40	4,480 39		4,480 39		637 01
Discover Financial Services	115	6/25/2015	8/12/2015	6,319 05	6,811 18		6,811 18	(492 13)	
Discover Financial Services	175	5/13/2011	1/5/2015	11,345 50	4,240 60		4,240 60		7,104 90
eBay	230	6/25/2015	11/24/2015	6,657 03	5,573 29		5,573 29	1,083 74	
eBay	130	5/14/2015	11/24/2015	3,762 67	3,061 98		3,061 98	700 69	
eBay	120	7/26/2011	1/5/2015	6,733 22	4,116 93		4,116 93		2,616 29
Ecolab	60	9/12/2003	1/5/2015	6,223 77	1,565 13		1,565 13		4,658 64
Ecolab	25,000	4/1/2010	2/15/2015	25,000 00	26,705 00	(1,705 00)	25,000 00		-
EOG Resources	60	4/12/2012	1/5/2015	5,341 19	3,158 47		3,158 47		2,182 72
Exxon Mobil	55	10/16/2003	1/5/2015	5,018 55	2,123 07		2,123 07		2,895 48
Facebook	135	6/25/2014	1/5/2015	10,604 66	9,004 88		9,004 88	1,599 77	
Facebook	100	6/25/2015	8/3/2015	9,326 98	8,863 23		8,863 23	463 75	
FedEx	28	12/3/2012	1/5/2015	4,785 41	2,485 85		2,485 85		2,299 56
Fidelity National Info Services	110	8/5/2009	1/5/2015	6,825 61	2,683 29		2,683 29		4,142 32
Fluor	80	5/12/2015	8/12/2015	3,854 07	4,776 87		4,776 87	(922 80)	

Marie Lamfrom Charitable Foundation
Investment Gain/Loss
EIN: 93-1254171

Security	Quantity	Open Date	Close Date	Proceeds	Cost Basis	Amort or Accretion	Adjusted Cost Basis	Gain Or Loss Short Term	Gain Or Loss Long Term
Fluor	85	6/6/2014	1/5/2015	4,968 63	6,701 99		6,701 99	(1,733 36)	
Ford Motor	220	2/4/2013	1/5/2015	3,265 90	2,846 06		2,846 06		419 84
General Electric	270	4/27/2009	1/5/2015	6,703 37	3,271 36		3,271 36		3,432 01
General Mills	75	3/20/2009	1/5/2015	3,930 04	1,771 58		1,771 58		2,158 46
Gilead Sciences	60	8/2/2013	1/5/2015	5,673 58	3,691 48		3,691 48		1,982 10
Hess	100	5/12/2015	9/25/2015	5,008 99	7,169 95		7,169 95	(2,160 96)	
Hess	90	1/4/2011	1/5/2015	6,467 40	6,968 45		6,968 45		(501 05)
Home Depot	56	3/15/2010	1/5/2015	5,715 24	1,822 36		1,822 36		3,892 88
Honeywell	60	3/22/2011	1/5/2015	5,944 18	3,405 04		3,405 04		2,539 14
HP Inc	145	3/25/2014	1/5/2015	5,793 52	4,671 58		4,671 58	1,121 94	
Intel	100	8/5/2009	1/5/2015	3,634 07	1,892 33		1,892 33		1,741 74
iShares Core S&P Mid-Cap ETF	205	6/25/2015	8/3/2015	30,513 15	31,372 85		31,372 85	(859 70)	
iShares Core S&P Mid-Cap ETF	215	6/28/2013	1/5/2015	30,881 79	24,980 37		24,980 37		5,901 42
iShares MSCI EAFE ETF	810	3/20/2009	1/5/2015	48,262 74	29,795 83		29,795 83		18,466 91
iShares MSCI Pacific Ex Japan ETF	50	5/12/2015	8/18/2015	2,007 18	2,326 49		2,326 49	(319 31)	
iShares MSCI Pacific Ex Japan ETF	200	5/14/2015	6/26/2015	8,791 09	9,520 07		9,520 07	(728 98)	
iShares MSCI Pacific Ex Japan ETF	200	5/14/2015	8/18/2015	8,028 74	9,520 07		9,520 07	(1,491 33)	
iShares MSCI Pacific Ex Japan ETF	150	6/21/2010	1/5/2015	6,557 87	5,972 31		5,972 31		585 55
iShares MSCI Pacific Ex Japan ETF	300	6/17/2010	1/5/2015	13,115 75	11,681 41		11,681 41		1,434 34
iShares Russell 1000 Growth Index ETF	1,450	12/4/2008	1/30/2015	137,884 45	51,080 31		51,080 31		86,804 14
iShares Russell 1000 Growth Index ETF	3,000	12/4/2008	3/23/2015	303,678 16	105,683 40		105,683 40		197,994 76
iShares Russell 1000 Growth Index ETF	2,000	12/4/2008	3/30/2015	199,519 38	70,455 60		70,455 60		129,063 78
iShares Russell Midcap Growth	70	5/14/2015	6/26/2015	6,904 89	6,920 45		6,920 45	(15 56)	
iShares Russell Midcap Growth	1,440	9/18/2012	1/30/2015	132,962 03	90,993 02		90,993 02		41,969 01
iShares Russell Midcap Growth	1,500	9/18/2012	3/23/2015	149,166 76	94,784 40		94,784 40		54,382 36
iShares Russell Midcap Growth	1,500	9/18/2012	3/30/2015	147,908 43	94,784 40		94,784 40		53,124 03
iShares Russell Midcap Value	115	5/12/2015	7/21/2015	8,428 81	8,597 73		8,597 73	(168 92)	
iShares Russell Midcap Value	115	6/25/2015	7/21/2015	8,428 80	8,649 94		8,649 94	(221 14)	
iShares Russell Midcap Value	160	6/28/2013	1/5/2015	11,722 15	9,326 26		9,326 26		2,395 89
Johnson & Johnson	75	12/8/2008	1/5/2015	7,797 11	4,365 28		4,365 28		3,431 82
JPMorgan Chase	85	3/31/2009	1/5/2015	5,249 88	2,275 36		2,275 36		2,974 52
LAM Research	65	3/11/2014	1/5/2015	5,122 76	3,451 83		3,451 83	1,670 93	
Macy's	110	5/12/2015	11/24/2015	4,359 47	7,218 35		7,218 35	(2,858 88)	
Marriott International Cl A	70	3/28/2011	1/5/2015	5,382 40	2,363 82		2,363 82		3,018 58
Marsh & McLennan	85	7/28/2008	1/5/2015	4,830 84	2,274 52		2,274 52		2,556 32
McKesson	45	2/25/2014	1/5/2015	9,339 19	7,985 74		7,985 74	1,353 45	
Merck & Co	25,000	4/12/2010	3/1/2015	25,000 00	27,030 40	(2,030 40)	25,000 00		-
MetLife	120	3/31/2009	1/5/2015	6,389 55	2,767 33		2,767 33		3,622 22
Metlife	75,000	1/6/2014	8/3/2015	75,412 50	75,093 00	(36 34)	75,056 66		355 84
Michael Kors Holdings	75	2/25/2014	1/5/2015	5,523 01	7,530 48		7,530 48	(2,007 47)	
Microsoft	135	12/8/2008	1/5/2015	6,292 17	2,807 34		2,807 34		3,484 83
Mondelez International	170	5/19/2009	1/5/2015	6,236 88	2,758 05		2,758 05		3,478 83

Marie Lamfrom Charitable Foundation
Investment Gain/Loss
EIN: 93-1254171

Security	Quantity	Open Date	Close Date	Proceeds	Cost Basis	Amort or Accretion	Adjusted Cost Basis	Gain Or Loss Short Term	Gain Or Loss Long Term
Monsanto Co	40,000	1/31/2013	7/30/2015	43,300 00	47,210 00	(3,382 75)	43,827 25		(527 25)
National Oilwell Varco	70	1/7/2009	1/5/2015	4,408 02	1,831 00		1,831 00		2,577 02
NextEra Energy	50	7/1/2011	1/5/2015	5,322 93	2,908 00		2,908 00		2,414 93
Occidental Petroleum	50	4/4/2013	1/5/2015	3,910 51	3,914 78		3,914 78		(4 27)
PepsiCo	70	6/6/2003	1/5/2015	6,615 07	3,117 49		3,117 49		3,497 58
Pfizer	206	1/22/2010	1/5/2015	6,412 14	3,948 76		3,948 76		2,463 38
PowerShares FTSE RAFI US 1500 ETF	65	5/14/2015	7/21/2015	6,649 72	6,821 27		6,821 27	(171 55)	
PowerShares FTSE RAFI US 1500 ETF	170	6/25/2015	7/21/2015	17,391 59	18,112 08		18,112 08	(720 49)	
PowerShares FTSE RAFI US 1500 ETF	220	6/28/2013	1/5/2015	21,895 75	17,940 12		17,940 12		3,955 63
Praxair	40	6/6/2003	1/5/2015	5,120 18	1,221 99		1,221 99		3,898 19
Qualcomm	85	2/1/2007	1/5/2015	6,313 21	3,169 86		3,169 86		3,143 35
Roper Technologies	30	8/25/2011	1/5/2015	4,634 98	2,129 35		2,129 35		2,505 63
Schlumberger	90	9/1/2005	1/5/2015	7,531 08	3,878 40		3,878 40		3,652 68
SPDR S&P Emerging Asia Pacific ETF	120	6/25/2015	8/18/2015	9,331 98	10,855 08		10,855 08	(1,523 10)	
SPDR S&P Emerging Asia Pacific ETF	115	5/12/2015	8/18/2015	8,943 14	10,560 91		10,560 91	(1,617 77)	
Starbucks	82	2/6/2012	1/5/2015	6,582 14	3,958 00		3,958 00		2,624 14
Stericycle	55	2/1/2007	1/5/2015	7,181 10	2,122 75		2,122 75		5,058 35
Stratasys	50	9/18/2014	1/5/2015	3,972 51	6,450 96		6,450 96	(2,478 45)	
Stryker Corp	25,000	4/1/2010	1/15/2015	25,000 00	25,099 00	(99 00)	25,000 00		-
The Priceline Group	9	8/25/2011	1/5/2015	10,160 84	4,368 65		4,368 65		5,792 19
Thermo Fisher Scientific	50	5/19/2009	1/5/2015	6,399 46	1,780 52		1,780 52		4,618 94
Time Warner	105	11/24/2009	1/5/2015	8,858 63	2,958 86		2,958 86		5,899 77
TRW Automotive Holdings	45	2/25/2014	1/5/2015	4,616 55	3,678 32		3,678 32	938 23	
U S Bancorp	125	10/6/2011	1/5/2015	5,541 81	2,944 09		2,944 09		2,597 72
U S Treasury Notes	25,000	8/23/2006	6/26/2015	25,132 80	23,960 62	1,023 51	24,984 13		148 66
U S Treasury Notes	25,000	8/30/2007	6/26/2015	26,046 88	26,110 19	(976 42)	25,133 77		913 10
U S Treasury Notes	25,000	9/28/2007	6/26/2015	26,627 00	25,180 35	(143 07)	25,037 28		1,589 72
U S Treasury Notes - Infl Index	75,000	3/10/2011	6/26/2015	85,448 55	76,861 06	5,156 32	82,017 38		3,431 17
Union Pacific	55	2/3/2011	1/5/2015	6,441 31	2,586 39		2,586 39		3,854 92
United Technologies	60	8/14/2006	1/5/2015	6,887 78	3,648 86		3,648 86		3,238 92
United Technologies	25,000	5/22/2008	5/1/2015	25,000 00	25,005 00	(5 00)	25,000 00		-
US Bancorp	25,000	10/3/2013	8/3/2015	25,360 75	25,838 25	(488 86)	25,349 39		11 36
V F Corporation	85	7/10/2012	1/5/2015	6,237 65	2,970 40		2,970 40		3,267 25
Valero Energy	110	2/25/2014	1/5/2015	5,358 84	5,694 51		5,694 51	(335 67)	
Vanguard FTSE All World ex-US SmCp Index ETF	50	1/22/2010	1/5/2015	4,726 56	4,097 49		4,097 49		629 07
Vanguard FTSE All World ex-US SmCp Index ETF	150	6/17/2010	1/5/2015	14,179 67	11,995 30		11,995 30		2,184 37
Vanguard FTSE Emerging Markets ETF	410	3/20/2009	1/5/2015	16,075 40	9,339 78		9,339 78		6,735 62
Vanguard FTSE Europe ETF	365	12/30/2013	1/5/2015	18,604 18	21,394 98		21,394 98		(2,790 80)
Vanguard Small Cap ETF	215	6/25/2015	8/3/2015	25,777 90	26,727 86		26,727 86	(949 96)	
Vanguard Small Cap ETF	70	6/28/2013	1/5/2015	8,071 04	6,598 75		6,598 75		1,472 29
Verizon Communications	145	11/24/2009	1/5/2015	6,763 13	4,341 38		4,341 38		2,421 75
VISA Class A	20	2/16/2012	1/5/2015	5,236 95	2,283 14		2,283 14		2,953 81

Marie Lamfrom Charitable Foundation
Investment Gain/Loss
EIN: 93-1254171

Security	Quantity	Open Date	Close Date	Proceeds	Cost Basis	Amort or Accretion	Adjusted Cost Basis	Gain Or Loss Short Term	Gain Or Loss Long Term
Walgreens Boots Alliance	50	5/12/2015	6/26/2015	4,322 02	4,182 88		4,182 88	139 14	
Walt Disney	55	10/24/2013	1/5/2015	5,106 00	3,792 76		3,792 76		1,313 24
WEC Energy Group	120	9/2/2010	1/5/2015	6,365 91	3,408 51		3,408 51		2,957 40
Wells Fargo	115	12/15/2010	1/5/2015	6,192 76	3,437 02		3,437 02		2,755 74
Yahoo!	110	3/25/2014	1/5/2015	5,476 74	4,024 19		4,024 19	1,452 54	
							Total Gain	12,370 46	830,511 11
							Total Loss	(27,489 09)	(3,823 36)
			Totals:	**2,413,990.32**	**1,605,184.68**	**(2,763.51)**	**1,602,421.17**	**(15,118.63)**	**826,687.75**

Marie Lamfrom Charitable Foundation
Grants Sorted by Donee
EIN: 93-1254171

Date	Organization	Purpose	Address			Amount
08/19/2015	Boys & Girls Clubs	Education	1275 Peachtree Street NE, Atlanta	GA,	30309	10,000 00
08/31/2015	Brigham Young University - Hawaii	Education	55-220 Kulanui Street, Laie	HI,	96762	2,500 00
11/04/2015	Caldera	Arts/Culture	224 NW 13th Avenue, Portland	OR,	97209	10,000 00
05/06/2015	Camp Rosenbaum	Education	449 NE Emerson Street, Portland	OR,	97211	15,000 00
VARIOUS	Candlelighters For Children With Cancer	Health	5440 SW Westgate Drive #125, Portland	OR,	97221	10,000 00
08/15/2015	Chehalem Cultural Center	Arts/Culture	415 E Sheridan Street, Newberg	OR,	97132	500 00
08/19/2015	De La Salle North Catholic High School	Education	7528 N Fenwick Avenue, Portland	OR,	97217	10,000 00
11/04/2015	Doernbecher Children's Hospital Foundation	Health	1121 SW Salmon Street #100, Portland	OR,	97205	7,500 00
02/24/2015	Dress for Success Oregon	Education	1532 NE 37th Avenue, Portland	OR,	97232	5,000 00
02/24/2015	Elevate Oregon	Education	4916 NE 122nd Avenue, Portland	OR,	97230	5,000 00
05/06/2015	Farmers Ending Hunger	Welfare	PO Box 7361, Salem	OR,	97303	10,000 00
02/24/2015	Friends Of The Children - Portland	Education	44 NE Morris Street, Portland	OR,	97212	10,000 00
05/06/2015	Friends Of The Mounted Patrol	Education	P O Box 82725, Portland	OR,	97282	10,000 00
05/06/2015	Girl Scouts Of Oregon & SW Washington	Education	9620 SW Barbur Boulevard, Portland	OR,	97219	15,000 00
VARIOUS	Heart Association Of Portland	Health	4380 SW Macadam Avenue #480, Portland	OR,	97239	8,500 00
07/14/2015	Historical Outreach Foundation	Education	15300 Minuteman Way, Clackamas	OR,	97015	1,000 00
08/19/2015	"I Have A Dream" Oregon	Education	2916 NE Alberta Street, Portland	OR,	97211	10,000 00
03/05/2015	Marathon Scholars	Education	610 SW Alder Street #921, Portland	OR,	97205	5,000 00
11/04/2015	MetroArts Inc	Arts/Culture	0240 SW Canby Street, Portland	OR,	97219	7,500 00
08/19/2015	New Avenues For Youth	Welfare	314 SW 9th Avenue, Portland	OR,	97205	10,000 00
05/01/2015	Oregon Museum of Science and Industry	Education	1945 SE Water Avenue, Portland	OR,	97214	14,000 00
02/24/2015	Oracle Piano Society	Arts/Culture	700 East Kingston Street, Oracle	AZ,	85623	1,000 00
05/06/2015	Oregon Paralyzed Veterans Of America	Welfare	3700 Silverton Road, Salem	OR,	97305	5,000 00
12/10/2015	Oregon Symphony	Arts/Culture	921 SW Washington Street, Ste 200, Portland	OR,	97205	500 00
12/15/2015	Oregon Veterans Community Foundation	Welfare	888 SW 5th Avenue, Suite 1600, Portland	OR,	97204	20,000 00
08/19/2015	Outside In	Education	1132 SW 13th Avenue, Portland	OR,	97205	10,000 00
08/19/2015	Pear	Education	338 NW 6th Avenue, Portland	OR,	97209	5,000 00
11/04/2015	Pacific Northwest College of Arts	Arts/Culture	511 NW Broadway, Portland	OR,	97209	10,000 00
08/19/2015	Pacific Honored Artists, Musicians, and Entertainers (PHAME)	Arts/Culture	1631 NE Broadway #134, Portland	OR,	97232	7,500 00
05/06/2015	Portland Radio Project	Arts/Culture	P O Box 820024	OR,	97282	5,000 00
05/06/2015	Self Enhancement, Inc	Education	3920 N Kerby Avenue, Portland	OR,	97227	15,000 00
09/10/2015	Stanford University	Education	326 Galvez Street, Stanford	CA,	94305	5,000 00
11/04/2015	The Oregon Historical Society	Education	1200 SW Park Avenue, Portland	OR,	97205	7,500 00
08/19/2015	The Park Academy	Education	17600 Pacific Highway, Lake Oswego	OR,	97034	7,500 00
05/06/2015	Tucker Maxon School	Education	2860 SE Holgate Boulevard, Portland	OR,	97202	10,000 00
03/07/2015	Wilsonville Rotary Foundation	Education	P O Box 362, Wilsonville	OR,	97070	500 00
02/24/2015	Wilsonville Youth Sports	Education	P O Box 882, Wilsonville	OR,	97070	350 00
VARIOUS	World of Speed	Education	27490 SW 95th Avenue, Wilsonville	OR,	97070	840,784 58
VARIOUS	Youth Music Project	Education	2015 8th Avenue, West Linn	OR,	97068	425,004 58
08/19/2015	Youth Rights & Justice	Education	401 NE 19th Avenue, Portland	OR,	97232	10,000 00
11/04/2015	YWCA	Welfare	1111 SW 10th Avenue, Portland	OR,	97205	10,000 00
				Total		**1,572,139.16**

Marie Lamfrom Charitable Foundation
EIN: 93-1254171
Tax Year End: 12/31/2015

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Taxpayer is making the de minimis safe harbor election under Treas. Reg. § 1.263(a)-1(f) for all eligible amounts paid or incurred during the taxable year.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	58,583.	58,583.	
CHARLES SCHWAB - INTEREST AMORTIZATION	<23,536.>	<23,536.>	
CHARLES SCHWAB, ORIGINAL ISSUE DISCOUNT	<250.>	<250.>	
CHARLES SCHWAB, US GOVT ACCRETION	<1,378.>	<1,378.>	
CHARLES SCHWAB, US GOVT INTEREST	6,730.	6,730.	
TOTAL TO PART I, LINE 3	40,149.	40,149.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	65,501.	61.	65,440.	65,440.	
TO PART I, LINE 4	65,501.	61.	65,440.	65,440.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISC INCOME	120.	120.	
TOTAL TO FORM 990-PF, PART I, LINE 11	120.	120.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,062.	0.		2,062.
TO FM 990-PF, PG 1, LN 16A	2,062.	0.		2,062.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	27,616.	0.		27,616.
TO FORM 990-PF, PG 1, LN 16B	27,616.	0.		27,616.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	19,500.	0.		19,500.
TO FORM 990-PF, PG 1, LN 16C	19,500.	0.		19,500.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	493.	0.		493.
STATE TAXES	764.	0.		764.
FEDERAL TAXES	10,800.	0.		10,800.
TO FORM 990-PF, PG 1, LN 18	12,057.	0.		12,057.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	2,047.	0.		2,047.
INVESTMENT EXPENSE	24,018.	24,018.		0.
LIABILITY INSURANCE	8,902.	0.		8,902.
SUPPLIES	381.	0.		381.
MISCELLANEOUS EXPENSES	90.	0.		90.
REPAIRS AND MAINTENANCE	4,588.	0.		4,588.
TO FORM 990-PF, PG 1, LN 23	40,026.	24,018.		16,008.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED: STOCK	10,976,811.	10,976,811.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,976,811.	10,976,811.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED: BONDS	1,328,200.	1,328,200.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,328,200.	1,328,200.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	463,975.	463,975.
TOTAL TO FORM 990-PF, PART II, LINE 13		463,975.	463,975.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 12

NAME OF MANAGER

DAVID C. BANY
SARAH A. BANY