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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
MERRILL FAMILY FOUNDATION INC

A Employer identification number
93-1191941

Number and street (or P O box number if mail is not delivered to street address) 17952 SW PARRISH LN
Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
SHERWOOD, OR 97140

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 7,044,372

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	131,926	131,926		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	367,508			
	b	Gross sales price for all assets on line 6a 7,211,422				
	7	Capital gain net income (from Part IV, line 2)		367,508		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	499,434	499,434		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,350	470		1,880
	c	Other professional fees (attach schedule)	36,194	36,194		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,457			898
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	3,316			3,316
	22	Printing and publications				
	23	Other expenses (attach schedule)	105	27		78
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,422	36,691		6,172
	25	Contributions, gifts, grants paid	1,044,611			1,044,611
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,092,033	36,691		1,050,783
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-592,599			
	b	**Net investment income** (if negative, enter -0-)		462,743		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	4,444	8,604	8,607
2	Savings and temporary cash investments	155,627	315,163	315,163
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	7,470,105	6,713,810	6,720,602
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	7,630,176	7,037,577	7,044,372
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	7,630,176	7,037,577	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**(see instructions)	7,630,176	7,037,577	
31	**Total liabilities and net assets/fund balances**(see instructions)	7,630,176	7,037,577	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,630,176
2	Enter amount from Part I, line 27a	2	-592,599
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,037,577
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,037,577

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SCHWAB SHORT TERM - SEE ATTACHED	P		
b	SCHWAB LONG TERM - SEE ATTACHED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,735,946		3,712,763	23,183
b	3,399,278		3,131,151	268,127
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				23,183
b				268,127
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	367,508
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	23,183

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,058,253	7,663,673	0 138087
2013	732,308	8,306,563	0 088160
2012	636,421	8,144,977	0 078137
2011	737,729	8,718,873	0 084613
2010	577,222	7,998,267	0 072168

2	**Total** of line 1, column (d).	2	0 461165
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 092233
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,711,403
5	Multiply line 4 by line 3.	5	619,013
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,627
7	Add lines 5 and 6.	7	623,640
8	Enter qualifying distributions from Part XII, line 4.	8	1,050,783

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,627
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,627
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 5,260		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,260
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	34
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	599
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 599 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A - NONE

14 The books are in care of ▶ANTHONY MERRILL Telephone no ▶(503) 625-2033

Located at ▶17952 SW PARRISH LANE SHERWOOD OR ZIP+4 ▶97140

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES MERRILL 17952 SW PARRISH LN SHERWOOD, OR 97140	PRESIDENT 10 00	0	0	0
KAY MERRILL 17952 SW PARRISH LN SHERWOOD, OR 97140	SEC/TREAS 5 00	0	0	0
LISA SICKLER 17952 SW PARRISH LN SHERWOOD, OR 97140	DIRECTOR 5 00	0	0	0
ANTHONY C MERRILL 17952 SW PARRISH LN SHERWOOD, OR 97140	DIRECTOR 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,604,322
b	Average of monthly cash balances.	1b	158,681
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	7,763,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,763,003
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,051,600
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,711,403
6	**Minimum investment return.** Enter 5% of line 5.	6	335,570

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	335,570
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,627		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	4,627
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	330,943
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	330,943
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	330,943

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,050,783
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,050,783
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,627
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,046,156

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					330,943
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	265,807				
c From 2012.	243,614				
d From 2013.	328,956				
e From 2014.	685,583				
f **Total** of lines 3a through e.		1,523,960			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,050,783					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					330,943
e Remaining amount distributed out of corpus		719,840			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,243,800			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,243,800			
10 Analysis of line 9					
a Excess from 2011. . . .	265,807				
b Excess from 2012. . . .	243,614				
c Excess from 2013. . . .	328,956				
d Excess from 2014. . . .	685,583				
e Excess from 2015. . . .	719,840				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,044,611
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	131,926	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	367,508	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				499,434	

13 Total. Add line 12, columns (b), (d), and (e). 13 499,434

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-10-27	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHAEL T MOOMAW		2016-11-01		P01299890

Firm's name ▶ JONES & ROTH PC

Firm's EIN ▶ 93-0819646

Firm's address ▶ 5635 NE ELAM YOUNG PKWY STE 100 HILLSBORO ,OR 971246488

Phone no (503) 648-0521

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALL CLASSICAL PORTLAND 211 SE CARUTHERS STREET STE 200 PORTLAND,OR 97214			GENERAL	1,500
WILSON HIGH SCHOOL 1151 SW VERMONT STREET PORTLAND,OR 97219			GENERAL	5,000
WILLAMETE WEST HABITAT FOR HUMANITY 5293 NE ELAM YOUNG PKWY STE 140 HILLSBORO,OR 97124			CONSTRUCTION	120,000
VOICES FOR THE PERFORMING ARTS PO BOX 594 SHERWOOD,OR 97140			EQUIPIMENT	5,000
THE SNOWMAN FOUNDATION PO BOX 1038 MCMINNVILLE,OR 97128			GENERAL	5,000
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI,NY 13753			VETERINARY SCIENCE SCHOLARSHIPS	139,350
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI,NY 13753			HOSPITALITY	40,750
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI,NY 13753			BUSINESS	36,150
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI,NY 13753			ARCHITECTURE & CONSTRUCTION	73,650
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI,NY 13753			SCHOLARSHIP	4,210
SUNY COBLESKILL FOUNDATION 211 KNAPP HALL SUNY COBLESKILL COBLESKILL,NY 12043			SCHOLARSHIPS	237,600
ST LUKE LUTHERAN CHURCH 6835 SW 46TH AVE PORTLAND,OR 97225			MUSIC AND EDUCATION PROGRAMS	1,750
ST LUKE LUTHERAN CHURCH 6835 SW 46TH AVE PORTLAND,OR 97225			2015 YOUTH GATHERING IN DETROIT	7,500
ST LUKE LUTHERAN CHURCH 6835 SW 46TH AVE PORTLAND,OR 97225			CONFIRMATION	1,000
SHERWOOD MIDDLE SCHOOL 21970 SW SHERWOOD BLVD SHERWOOD,OR 97140			OUTDOOR SCHOOL SCHOLARSHIPS	3,415
Total . . . . ▶ **3a**				1,044,611

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERWOOD MIDDLE SCHOOL 21970 SW SHERWOOD BLVD SHERWOOD,OR 97140			HOOP RUN FUNDRAISER	3,770
SHERWOOD HIGH SCHOOL 16956 SW MEINECKE ROAD SHERWOOD,OR 97140			BOOSTER CLUB AUCTION	700
SHERWOOD HIGH SCHOOL BAND BOOSTER CLUB 16956 SW MEINECKE ROAD SHERWOOD,OR 97140			BAND UNIFORMS	20,000
SHERWOOD HIGH SCHOOL 16956 SW MEINECKE ROAD SHERWOOD,OR 97140			DORNBECHERS FUNDRAISER	601
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD,OR 97140			ARTIST IN RESIDENCE	71,175
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD,OR 97140			LOUD AND CLEAR	7,320
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD,OR 97140			AVIATION AND SPACE MUSEUM	2,500
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD,OR 97140			CHROMEBOOK CRISIS	12,350
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVENUE PORTLAND,OR 97219			GENERAL	1,500
OSU FOUNDATION 707 SW WASHINGTON STREET SUITE 500 PORTLAND,OR 97205			SCHOLARSHIPS	174,600
OSU ALUMNI ASSOCIATION 204 CH2M HILL ALUMNI CENT CENTER CORVALLIS,OR 97331			GENERAL	70
MURRAY HILLS CHRISTIAN CHURCH 15050 SW WEIR ROAD BEAVERTON,OR 97007			GENERAL	55,000
MIDDLETON ELEMENTARY PAC 23505 SW OLD HWY 99W SHERWOOD,OR 97140			FUN RUN	150
JACKSON MIDDLE SCHOOL 501 NORTH DIXON STREET PORTLAND,OR 97227			BERNSTEIN ARTFUL LEARNING FUND	5,000
JACKSON CHOIR BOOSTER CLUB 10625 SW 35TH AVENUE PORTLAND,OR 97219			GENERAL	1,000
Total . . . . ▶ **3a**				1,044,611

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRACTURED ATLAS 914 N EMERSON STREET PORTLAND,OR 97217			JOY NOW ARTS PROJECT	5,000
LAKE OSWEGO COMMUNITY ROWING PO BOX 369 LAKE OSWEGO,OR 97034			GENERAL	2,000
Total . . . . ▶ **3a**				1,044,611

TY 2015 Accounting Fees Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP PAID TO JONES & ROTH	2,350	470		1,880

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TY 2015 Investments - Other Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIMECAP ODYSSEY STK FD	AT COST		
SCHWAB FUNDMTL LARGE CO. INST'L	AT COST		
VANGUARD DIVIDEND GROWTH	AT COST	225,326	314,503
ISHARES S&P 500	AT COST		
SCHWAB FNDMTL US SMALL-MID INST'L	AT COST		
MANNING & NAPIER OVERSEAS	AT COST		
SCHWAB FUNDMTL FOREIGN LARGE CO INST	AT COST		
ISHARES TR MSCI EAFE INDEX FD	AT COST	227,148	247,094
PIMCO EMERGING FUNDAMENTALS IDX INST	AT COST		
DODGE & COX INCOME	AT COST	537,716	527,357
ISHARES BARCLAYS AGGREGATE BOND	AT COST	862,580	844,854
FIRST EAGLE OVERSEAS FUND CL I	AT COST		
MATTHEWS ASIA DIVIDEND FUND INV	AT COST	48,700	48,985
MATTHEWS PACIFIC TIGER FUND	AT COST	103,045	98,893
ROYCE PREMIER FUND INVESTMENT CL	AT COST		
VANGUARD DIV APPRECIATION	AT COST	484,771	588,721
LEGG MASON BW GLOBAL	AT COST		
PIMCO TOTAL RETURN FUND INSTL CL	AT COST		
AQR INTL MOMENTUM FD CL	AT COST	200,000	179,106
AQR MOMENTUM FD CL L	AT COST		
LEUTHOLD CORE INVESTMENTS	AT COST	130,270	127,801
PIMCO ALL ASSETS ALL	AT COST		
ISHARES MSCI JPN ETF	AT COST	240,182	247,115
PIMCO MODERATE DURATION INST CLASS	AT COST	362,809	347,285
PIMCO TOTAL RETURN FUND IV INST	AT COST		
AQR SM CAP MOMENTUM	AT COST	173,570	166,012
DFA EMERGING MKTS CORE	AT COST	77,000	73,369
DFA INTL VECTOR EQTY	AT COST	324,000	318,524
DFA US LARGE CAP VALUE	AT COST	593,600	549,062
DFA UT TARGETED VALUE	AT COST	447,900	405,781

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CORE S&P MID CAP	AT COST	596,810	565,361
ISHARES MSCI USA MOMENTUM FACTOR	AT COST	193,983	193,779
DFA FIVE YEAR GLBL FIXED INCOM PORT	AT COST	355,000	351,134
DFA INVESTMENT GRADE PORT	AT COST	450,000	447,059
DFA SHORT TERM GOVT PORT	AT COST	79,400	78,807

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TY 2015 Other Expenses Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	27	27		
MISCELLANEOUS	78			78

TY 2015 Other Professional Fees Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	36,194	36,194		

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TY 2015 Taxes Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OR DEPT OF JUSTICE	898			898
FORM 990-PF ESTIMATED PAYMENT	4,559			

Merrill Family Foundation, Inc.
EIN: 93-1191941
Attachment for Form 990-PF for 2015
Explanation of amount on Line 4 of Part X

The cash deemed held for charitable activities was determined as follows:

Estimated distributions for charitable purposes paid prior to 12/31/16	$1,044,600
Taxes on investment income	4,600
Other expenses (estimated)	6,100
Total cash deemed held for charitable activities – line 4, Part X	$1,055,300

charles SCHWAB

Schwab One® Account of
MERRILL FAMILY FOUNDATION INC

Account Number
4280-2296

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method Tax Lot Optimizer ™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES MSCI JAPAN ETF EWJ	4,631 0000	09/30/14	05/18/15	$61,239 53	$54,554 74	$6,684 79
Security Subtotal				**$61,239.53**	**$54,554.74**	**$6,684.79**
ISHARES RUSSELL MID CAP GROWTH ETF IWP	1,204 0000	01/05/15	05/18/15	$119,930 12	$110,889 63	$9,040 49
ISHARES RUSSELL MID CAP GROWTH ETF IWP	6,791 0000	01/05/15	06/01/15	$670,250 42	$625,458 02	$44,792 40
ISHARES RUSSELL MID CAP GROWTH ETF IWP	592 0000	08/04/15	11/11/15	$55,664 67	$58,004 93	($2,340 26)
ISHARES RUSSELL MID CAP GROWTH ETF IWP	6,283 0000	08/04/15	12/02/15	$596,676 58	$615,616 52	($18,939 94)
Security Subtotal				**$1,442,521.79**	**$1,409,969.10**	**$32,552.69**
ISHARES S&P 500 GROWTH ETF IVW	5,724 0000	06/01/15	08/04/15	$673,354 60	$670,461 07	$2,893 53
Security Subtotal				**$673,354.60**	**$670,461.07**	**$2,893.53**
ISHARES S&P 500 GROWTH S&P 500 GROWTH IVW	6,666 0000	11/04/14	01/05/15	$735,904 52	$727,926 82	$7,977 70
Security Subtotal				**$735,904.52**	**$727,926.82**	**$7,977.70**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LEGG MASON BW GLOBAL OPPTY BD FD I GOBIX	3,714 0200	05/18/15	06/11/15	$38,744 24	$40,035 00	($1,290 76)
Security Subtotal				**$38,744.24**	**$40,035.00**	**($1,290.76)**
PIMCO MODERATE DURATION INSTITUTIONAL CLASS PMDRX	3,801 9940	12/19/14	04/02/15	$40,000 00	$39,961 58	$38 42
PIMCO MODERATE DURATION INSTITUTIONAL CLASS PMDRX	4,355 4160	12/19/14	06/11/15	$45,000 00	$45,778 43	($778 43)
PIMCO MODERATE DURATION INSTITUTIONAL CLASS PMDRX	14,537 7910	12/19/14	10/26/15	$150,000 00	$152,802 23	($2,802 23)
PIMCO MODERATE DURATION INSTITUTIONAL CLASS PMDRX	4,518 5910	12/19/14	11/11/15	$46,150 00	$47,493 51	($1,343 51)
Security Subtotal				**$281,150.00**	**$286,035.75**	**($4,885.75)**
PIMCO TOTAL RETURN FUND IV INST PTUIX	29,018 3770	12/19/14	11/11/15	$300,020 02	$309,080 72	($9,060 70)
Security Subtotal				**$300,020.02**	**$309,080.72**	**($9,060.70)**
SCHWAB FUNDAMENTAL INTL LARGE CO INDEX SFNNX	3,469 1630	05/18/15	11/11/15	$27,996 15	$31,500 00	($3,503 85)
Security Subtotal				**$27,996.15**	**$31,500.00**	**($3,503.85)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SCHWAB FUNDAMENTAL US LARGE CO INDEX SFLNX	9,847 5220	05/18/15	11/11/15	$148,599 11	$155,000 00	($6,400 89)
Security Subtotal				**$148,599.11**	**$155,000.00**	**($6,400.89)**
SCHWAB FUNDAMENTAL US SMALL CO INDEX SFSNX	2,050 9090	05/18/15	11/11/15	$26,415 71	$28,200 00	($1,784 29)
Security Subtotal				**$26,415.71**	**$28,200.00**	**($1,784.29)**
Total Short-Term				**$3,735,945.67**	**$3,712,763.20**	**$23,182.47**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AQR LG CAP MOMENTUM STYLE I AMOMX	9,837 6780	01/28/14	11/11/15	$210,496 31	$200,035 00	$10,461 31
Security Subtotal				**$210,496.31**	**$200,035.00**	**$10,461.31**
FIRST EAGLE OVERSEAS FUND CL I SGOIX	3,479 3430	02/20/13	04/02/15	$82,390 64	$79,104 84	$3,285 80
Security Subtotal				**$82,390.64**	**$79,104.84**	**$3,285.80**
ISHARES CORE US AGGREGATE BOND ETF AGG	996 0000	02/13/12	05/18/15	$109,365 78	$110,027 76	($661 98)

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES CORE US AGGREGATE BOND ETF AGG	404 0000	02/13/12	11/11/15	$43,754 38	$44,629 73	($875 35)
ISHARES CORE US AGGREGATE BOND ETF AGG	485 0000	02/13/12	11/11/15	$52,524 55	$53,577 77	($1,053 22)
Security Subtotal				**$205,644.71**	**$208,235.26**	**($2,590.55)**
ISHARES MSCI JAPAN ETF EWJ	1,568 0000	09/30/14	11/11/15	$19,675 21	$18,471 57	$1,203 64
Security Subtotal				**$19,675.21**	**$18,471.57**	**$1,203.64**
ISHARES TR MSCI EAFE ETF EFA	640 0000	02/13/12	05/18/15	$43,577 13	$34,547 76	$9,029 37
Security Subtotal				**$43,577.13**	**$34,547.76**	**$9,029.37**
LEGG MASON BW GLOBAL OPPTY BD FD I GOBIX	4,598 8050	07/11/13	04/02/15	$50,000 00	$50,681 40	($681 40)
LEGG MASON BW GLOBAL OPPTY BD FD I GOBIX	599 6770	07/11/13	06/11/15	$6,255 76	$6,608 78	($353 02)
LEGG MASON BW GLOBAL OPPTY BD FD I GOBIX	14,883 9290	07/11/13	10/26/15	$150,000 00	$164,029 22	($14,029 22)
LEGG MASON BW GLOBAL OPPTY BD FD I GOBIX	36,017 5640	07/11/13	11/11/15	$354,382 83	$396,933 68	($42,550 85)
Security Subtotal				**$560,638.59**	**$618,253.08**	**($57,614.49)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MANNING & NAPIER OVERSEAS SERIES EXOSX	6,784 8510	06/01/12	11/11/15	$143,876 69	$131,457 57	$12,419 12
Security Subtotal				**$143,876.69**	**$131,457.57**	**$12,419.12**
MATTHEWS PACIFIC TIGER FD INSTL MIPTX	1,577 6470	02/27/13	05/18/15	$46,900 00	$39,755 27	$7,144 73
Security Subtotal				**$46,900.00**	**$39,755.27**	**$7,144.73**
PIMCO ALL ASSET ALL AUTHORITY CL INST PAUIX	2,310 6220	01/28/14	05/18/15	$21,500 00	$22,765 74	($1,265 74)
PIMCO ALL ASSET ALL AUTHORITY CL INST PAUIX	10,914 7590	01/28/14	11/11/15	$88,379 55	$107,539 26	($19,159 71)
Security Subtotal				**$109,879.55**	**$130,305.00**	**($20,425.45)**
PIMCO RAE FUNDAMENTAL PLUS EMG INST PEFIX	15,322 8210	09/05/12	05/18/15	$156,870 69	$150,349 55	$6,521 14
Security Subtotal				**$156,870.69**	**$150,349.55**	**$6,521.14**
PIMCO TOTAL RETURN FUND INSTL CL PTTRX	21,707 3840	07/11/13	11/11/15	$226,378 02	$233,378 55	($7,000 53)
Security Subtotal				**$226,378.02**	**$233,378.55**	**($7,000.53)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PRIMECAP ODYSSEY STOCK POSKX	12,210 1610	02/13/12	11/11/15	$297,287 42	$185,608 86	$111,678 56
Security Subtotal				**$297,287.42**	**$185,608.86**	**$111,678.56**
ROYCE PREMIER FUND INVESTMENT CL RYPRX	11,295 9290	02/20/13	11/11/15	$210,752 04	$227,535 00	($16,782 96)
Security Subtotal				**$210,752.04**	**$227,535.00**	**($16,782.96)**
SCHWAB FUNDAMENTAL INTL LARGE CO INDEX SFNNX	27,975 2720	multiple	11/11/15	$225,760 44	$230,921 06	($5,160 62)
Security Subtotal				**$225,760.44**	**$230,921.06**	**($5,160.62)**
SCHWAB FUNDAMENTAL US LARGE CO INDEX SFLNX	5,235 6020	01/28/14	04/02/15	$80,000 00	$71,832 46	$8,167 54
SCHWAB FUNDAMENTAL US LARGE CO INDEX SFLNX	28,757 6620	multiple	11/11/15	$433,953 12	$295,012 44	$138,940 68
Security Subtotal				**$513,953.12**	**$366,844.90**	**$147,108.22**
SCHWAB FUNDAMENTAL US SMALL CO INDEX SFSNX	16,447 2780	multiple	11/11/15	$211,840 94	$170,824 48	$41,016 46
Security Subtotal				**$211,840.94**	**$170,824.48**	**$41,016.46**
VANGUARD DIVIDEND APPRECIATION ETF VIG	1,047 0000	02/20/13	05/18/15	$86,373 24	$67,040 24	$19,333 00

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD DIVIDEND VIG	APPRECIATION ETF	201 0000	02/20/13	11/11/15	$15,713 11	$12,870 19	$2,842 92
VANGUARD DIVIDEND VIG	APPRECIATION ETF	400 0000	02/20/13	11/11/15	$31,269 86	$25,612 31	$5,657 55
Security Subtotal					**$133,356.21**	**$105,522.74**	**$27,833.47**
Total Long-Term					**$3,399,277.71**	**$3,131,150.49**	**$268,127.22**
Total Realized Gain or (Loss)					**$7,135,223.38**	**$6,843,913.69**	**$291,309.69**

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options