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Form 990-PF Department of the Treasury Internal Revenue Service	Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf .	OMB No 1545-0052 2015 Open to Public Inspection
For calendar year 2015 or tax year beginning , and ending		

Name of foundation HERBERT A. TEMPLETON FOUNDATION		A Employer identification number 93-0505586						
Number and street (or P O box number if mail is not delivered to street address) 0650 SW GAINES STREET #1102	Room/suite	B Telephone number (see instructions) 503-223-0036						
City or town, state or province, country, and ZIP or foreign postal code PORTLAND OR 97239		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table style="width:100%;"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 21,455,078	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6	6		
	4 Dividends and interest from securities	582,697	580,623		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	706,321			
	b Gross sales price for all assets on line 6a 6,546,997				
	7 Capital gain net income (from Part IV, line 2)		706,321		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,289,024	1,286,950	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,000			38,000
	14 Other employee salaries and wages	21,234			21,234
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 1	764	382		382
	b Accounting fees (attach schedule) Stmt 2	9,700	4,850		4,850
	c Other professional fees (attach schedule) Stmt 3	133,594	133,594		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	87,643	6,655		6,892
	19 Depreciation (attach schedule) and depletion Stmt 5	386			
	20 Occupancy	24,944			24,944
	21 Travel, conferences and meetings				
	22 Printing and publications	2,541			2,541
	23 Other expenses (att. sch.) OGDEN, UT	2,932			2,932
	24 Total operating and administrative expenses. Add lines 13 through 23	321,738	145,481	0	101,775
	25 Contributions, gifts, grants paid	1,080,361			1,080,361
	26 Total expenses and disbursements. Add lines 24 and 25	1,402,099	145,481	0	1,182,136
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-113,075			
	b Net investment income (if negative, enter -0-)		1,141,469		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		21,193	49,372	49,372
	2	Savings and temporary cash investments		3,747,573	2,660,377	2,660,377
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule) Stmt 7		176	141	142
	b	Investments – corporate stock (attach schedule) See Stmt 8		15,569,783	17,252,098	16,988,558
	c	Investments – corporate bonds (attach schedule) See Stmt 9		2,527,687	1,800,294	1,756,006
	11	Investments – land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis ▶	9,862				
	Less: accumulated depreciation (attach sch) ▶ Stmt 10	9,239	1,009	623	623	
15	Other assets (describe ▶))				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		21,867,421	21,762,905	21,455,078	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶))			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		21,867,421	21,762,905	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		21,867,421	21,762,905		
31	Total liabilities and net assets/fund balances (see instructions)		21,867,421	21,762,905		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,867,421
2	Enter amount from Part I, line 27a	2	-113,075
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	8,559
4	Add lines 1, 2, and 3	4	21,762,905
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	21,762,905

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	706,321
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	-43,329

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,156,215	23,668,963	0.048849
2013	1,101,782	22,463,461	0.049048
2012	1,029,702	20,622,504	0.049931
2011	901,235	19,425,995	0.046393
2010	883,254	18,605,862	0.047472
2 Total of line 1, column (d)			2 0.241693
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048339
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 22,824,770
5 Multiply line 4 by line 3			5 1,103,327
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,415
7 Add lines 5 and 6			7 1,114,742
8 Enter qualifying distributions from Part XII, line 4			8 1,182,136

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,415
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	11,415
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,415
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	44,800
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	44,800
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	33,385
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 7,500 Refunded	11	25,885

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OR b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RUTH B. RICHMOND 0650 SW GAINES STREET #1102 Located at ► PORTLAND	Telephone no. ► 503-223-0036 OR ZIP+4 ► 97239		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	0.00	38,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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93-0505586

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE FOUNDATION'S ONLY CHARITABLE ACTIVITY WAS MAKING GRANTS TO PUBLIC CHARITIES IN SUPPORT OF THEIR PROGRAMS. SEE ATTACHED LIST OF GRANTEES AND GRANT AMOUNTS.

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,145,028
b	Average of monthly cash balances	1b	27,327
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	23,172,355
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	23,172,355
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	347,585
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,824,770
6	Minimum investment return. Enter 5% of line 5	6	1,141,239

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,141,239
2a	Tax on investment income for 2015 from Part VI, line 5	2a	11,415
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,415
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,129,824
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,129,824
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,129,824

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,182,136
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,182,136
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,415
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,170,721

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,129,824
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				23,323
d From 2013				10,319
e From 2014				17,436
f Total of lines 3a through e	51,078			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,182,136				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				1,129,824
e Remaining amount distributed out of corpus	52,312			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	103,390			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	103,390			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				23,323
c Excess from 2013				10,319
d Excess from 2014				17,436
e Excess from 2015				52,312

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
RUTH B. RICHMOND 503-223-0036
0650 SW GAINES STREET #1102 PORTLAND OR 97239

b The form in which applications should be submitted and information and materials they should include:
See Statement 12

c Any submission deadlines:
MARCH 15 AND SEPTEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED SCHEDULE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE				1,080,361
Total			▶ 3a	1,080,361
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	6	
4	Dividends and interest from securities			14	582,697	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	706,321	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,289,024	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,289,024

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions:
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

CANDACE J. DUNBAR

Candace U Dunker

05/04/16

Firm's name ▶ **JARRARD, SEIBERT, POLLARD & CO, LLC**

PTIN P00286735

Firm's address ▶ 1800 Blankenship Rd, Suite 450

Firm's EIN ▶ 93-0623130

West Linn, OR 97068-4191

Phone no **503-723-7600**

Form 990-PF		Capital Gains and Losses for Tax on Investment Income		2015
		For calendar year 2015, or tax year beginning _____, and ending _____		
Name HERBERT A. TEMPLETON FOUNDATION			Employer Identification Number 93-0505586	
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
(1) SEE ATTACHED-LATEEF I	P	Various	Various	
(2) SEE ATTACHED-LATEEF 1	P	Various	Various	
(3) SEE ATTACHED-LATEEF 1	P	Various	Various	
(4) SEE ATTACHED-LATEEF II	P	Various	Various	
(5) SEE ATTACHED-LATEEF II	P	Various	Various	
(6) SEE ATTACHED-LATEEF II	P	Various	Various	
(7) SEE ATTACHED-UBS #43010	P	Various	Various	
(8) SEE ATTACHED-UBS #43010	P	Various	Various	
(9) SEE ATTACHED-UBS #69527	P	Various	Various	
(10) SEE ATTACHED-UBS #69527	P	Various	Various	
(11) SEE ATTACHED-UBS #43009	P	Various	Various	
(12) SEE ATTACHED-UBS #43009	P	Various	Various	
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 378,417		310,924	67,493
(2) 1,873,257		1,478,798	394,459
(3) 1,359,390		1,122,467	236,923
(4) 39,662		34,125	5,537
(5) 395,272		302,718	92,554
(6) 222,687		180,751	41,936
(7) 240,559		307,430	-66,871
(8) 88,166		144,487	-56,321
(9) 331,977		320,267	11,710
(10) 227,893		231,894	-4,001
(11) 1,270,320		1,331,518	-61,198
(12) 66,006		75,297	-9,291
(13) 53,391			53,391
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			67,493
(2)			394,459
(3)			236,923
(4)			5,537
(5)			92,554
(6)			41,936
(7)			-66,871
(8)			-56,321
(9)			11,710
(10)			-4,001
(11)			-61,198
(12)			-9,291
(13)			53,391
(14)			
(15)			



Realized gains and losses

Estimated 2015 gains and losses for transactions with trade dates through 12/31/15 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALPS ETF TR ALERIAN MLP	FIFO	1,026,000	Oct 15, 14	Oct 01, 15	13,195.16	17,755.69		-4,560.53	
	FIFO	1,175,000	Oct 16, 14	Oct 01, 15	15,111.42	21,390.49		-6,279.07	
	FIFO	1,798,000	Aug 24, 15	Oct 01, 15	23,123.68	24,318.13		-1,194.45	
FLEXSHARES TR MORNSTAR UPSTR	FIFO	2,128,000	Nov 14, 14	Aug 18, 15	56,926.10	70,845.69		-13,919.59	
	FIFO	2,128,000	Jan 08, 15	Aug 18, 15	56,926.09	65,277.90		-8,351.81	
KAYNE ANDERSON ENERGY TOTAL RETURN FUND INC	FIFO	149,000	Aug 26, 14	Aug 10, 15	2,421.22	4,987.78		-2,566.56	
	FIFO	193,000	Sep 22, 14	Aug 10, 15	3,136.22	6,027.17		-2,890.95	
	FIFO	40,000	Oct 10, 14	Aug 10, 15	649.99	1,175.67		-525.68	
	FIFO	586,000	Oct 16, 14	Aug 10, 15	9,522.40	17,456.88		-7,934.48	
	FIFO	820,000	Oct 16, 14	Aug 10, 15	13,341.15	24,427.72		-11,086.57	
	FIFO	73,000	Jan 16, 15	Aug 10, 15	1,187.69	1,871.59		-683.90	
	FIFO	77,000	Apr 10, 15	Aug 10, 15	1,252.77	1,899.78		-647.01	
NUVEEN ENERGY MLP TOTAL RETURN	FIFO	1,041,000	Aug 11, 15	Sep 29, 15	13,091.83	15,094.41		-2,002.58	
	FIFO	2,119,000	Aug 11, 15	Sep 30, 15	26,874.95	30,725.31		-3,850.36	
	FIFO	288,000	Aug 11, 15	Oct 01, 15	3,798.65	4,175.97		-377.32	
Total					\$240,559.32	\$307,430.18		-\$66,870.86	
Net short-term capital gains and losses								-\$66,870.86	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALPS ETF TR ALERIAN MLP	FIFO	3,000,000	Jul 03, 14	Oct 01, 15	38,582.34	55,866.61		-17,284.27	
	FIFO	530,000	Jul 17, 14	Oct 01, 15	6,816.21	9,922.99		-3,106.78	

continued next page



Portfolio Management Program

Account name: HERBERT A TEMPLETON FOUNDATION
Account number: LL 43010 DL

Your Financial Advisor:
VISTA WEALTH MANAGEMENT GROUP
503-221-5800/800-245-0900

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	261 000	Aug 26, 14	Oct 01, 15	3,356 67	4,968 54		-1,611 87	
	FIFO	315 000	Sep 22, 14	Oct 01, 15	4,051 14	5,963 98		-1,912 84	
KAYNE ANDERSON ENERGY TOTAL RETURN FUND INC	FIFO	845 000	Jul 03, 14	Aug 07, 15	13,529.30	25,063.07	-1,460.94	-11,533 77	
	FIFO	940 000	Jul 03, 14	Aug 10, 15	15,322 43	29,506.00		-14,183.57	
	FIFO	126 000	Jul 17, 14	Aug 10, 15	2,053 86	4,049 11		-1,995 25	
	FIFO	179 000	Jul 17, 14	Aug 10, 15	2,908 72	5,752 31		-2,843.59	
	FIFO	95 000	Jul 10, 15	Aug 10, 15	1,545 62	3,394 56	1,460.94	-1,848.94	
Total					\$88,166.29	\$144,487.17		-\$56,320.88	
Net long-term capital gains or losses								-\$56,320.88	
Net capital gains/losses:								-\$123,191.74	





Portfolio Management Program

Account name: HERBERT A TEMPLETON FOUNDATION
Account number: LL 69527 DL

Your Financial Advisor:
VISTA WEALTH MANAGEMENT GROUP-
503-221-5800/800-245-0900

Realized gains and losses

Estimated 2015 gains and losses for transactions with trade dates through 12/31/15 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
HENDERSON INTERNATIONAL OPPORTUNITIES FUND CLASS									
FIFO		6,424.836	Oct 17, 14	Feb 17, 15	176,618.74	161,134.89			15,483.85
FIFO		84.440	Dec 29, 14	Feb 17, 15	2,321.26	2,246.95			74.31
INVESCO DEVLG MKTS FD									
FIFO		42.954	Dec 12, 14	Apr 29, 15	1,355.20	1,285.61			69.59
FIFO		55.400	Dec 12, 14	Apr 29, 15	1,747.87	1,658.13			89.74
ISHARES CORE MSCI EAFE									
FIFO		2,132.000	Oct 17, 14	Jan 09, 15	115,850.32	117,556.16		-1,705.84	
OPPENHEIMER DEVELOPING MARKETS CLASS Y									
FIFO		16.186	Dec 05, 14	Sep 17, 15	487.20	589.98		-102.78	
FIFO		43.269	Dec 05, 14	Sep 17, 15	1,302.40	1,577.15		-274.75	
FIFO		574.548	Jul 16, 15	Sep 17, 15	17,293.89	20,000.00		-2,706.11	
VICTORY TRIVALENT INTERNATIONAL SMALL-CAP FUND CLASS Y									
FIFO		1,325.088	Nov 19, 14	Sep 17, 15	15,000.00	14,218.19			781.81
Total					\$331,976.88	\$320,267.06		-\$4,789.48	\$16.40

Net short-term capital gains and losses

Net short-term capital gains and losses: **\$11,709.02**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
FIRST EAGLE OVERSEAS FUND CLASS I									
FIFO		573.951	Dec 16, 11	Sep 17, 15	13,000.00	11,689.26			1,310.74
INVESCO DEVLG MKTS FD									
FIFO		36.663	Apr 12, 12	Apr 29, 15	1,156.72	1,179.12		-22.40	
FIFO		846.209	May 18, 12	Apr 29, 15	26,697.91	25,000.00			1,697.91

continued next page



Portfolio Management Program

Account name: HERBERT A TEMPLETON FOUNDATION
Account number: LL 69527 DL

Your Financial Advisor:
VISTA WEALTH MANAGEMENT GROUP
503-221-5800/800-245-0900

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
OPPENHEIMER INTERNATIONAL GROWTH FUND Y CLASS	FIFO	337.681	Jun 14, 12	Apr 29, 15	10,653.86	10,000.00			653.86
	FIFO	32.897	Dec 07, 12	Apr 29, 15	1,037.92	1,089.36		-51.44	
	FIFO	1,671.245	Jun 26, 13	Apr 29, 15	52,727.81	52,106.31			621.50
	FIFO	32.622	Dec 13, 13	Apr 29, 15	1,029.24	1,046.23		-16.99	
	FIFO	11.047	Dec 13, 13	Apr 29, 15	348.55	354.32		-5.77	
OPPENHEIMER INTERNATIONAL GROWTH FUND Y CLASS	FIFO	472.485	Feb 19, 14	Sep 17, 15	17,000.00	17,879.77		-879.77	
OPPENHEIMER DEVELOPING MARKETS CLASS Y	FIFO	969.287	Dec 06, 12	Sep 17, 15	29,175.54	32,864.18		-3,688.64	
	FIFO	17.688	Dec 07, 12	Sep 17, 15	532.41	599.03		-66.62	
	FIFO	1,632.499	Jun 26, 13	Sep 17, 15	49,138.25	53,461.03		-4,322.78	
	FIFO	3.285	Dec 06, 13	Sep 17, 15	98.88	121.97		-23.09	
	FIFO	16.166	Dec 06, 13	Sep 17, 15	486.62	600.28		-113.66	
VANGUARD FTSE ALL WO X-US SC	FIFO	58.000	Dec 16, 11	Sep 17, 15	5,472.78	4,525.50			947.28
VANGUARD FTSE EUROPE ETF	FIFO	249.000	Oct 08, 13	Sep 17, 15	13,052.34	13,416.07		-363.73	
VANGUARD INTL EQUITY INDEX FD INC FSTE ALL- WORLD EX-US INDEX FD ETF	FIFO	139.000	Mar 06, 12	Sep 17, 15	6,284.08	5,961.24			322.84
Total					\$227,892.91	\$231,893.67		-\$9,554.89	\$5,554.13
Net long-term capital gains or losses								-\$4,000.76	\$7,709.06
Net capital gains/losses:									





UBS Financial Services Inc.
805 S.W. Broadway
Suite 2600
Portland OR 97205-3365

APZ3001875981 1215 LL 2

2015 Year End Summary

Duplicate statement for the account of:

HERBERT A TEMPLETON FOUNDATION
0650 SW GAINS STREET
SUITE 1102
PORTLAND OR 97239-4442
Account number. LL 43009 DL

JARRAD, SEIBERT, POLLARD & CO
ATTN: JOHN SEIBERT
1800 BLANKENSHIP ROAD, #450
WEST LINN OR 97068-4198

Summary of gains and losses

	Amount (\$)
Short term	-61,198.02
Long term	-9,291.62
Total	\$-70,489.64

Realized gains and losses

Estimated 2015 gains and losses for transactions with trade dates through 12/31/15 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
COLUMBIA EMERGING MARKETS BOND Z	FIFO	28,905.096	Aug 18, 15	Aug 24, 15	295,988.18	303,792.56		-7,804.38	

continued next page



Member SIPC 009052 B301A042 044348

APZ30004001875981 PZ3000220958 00002 1215 000000000 LL43009DL2 000000



Portfolio Management Program

Account name: HERBERT A TEMPLETON FOUNDATION
Account number: LL 43009 DLYour Financial Advisor:
VISTA WEALTH MANAGEMENT GROUP
503-221-5800/800-245-0900

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF	FIFO	2,745.000	Mar 03, 15	Sep 24, 15	294,011.54	307,153.21		-13,141.67	
TCW EMERGING MARKETS INCOME FUND CLASS I	FIFO	8,685.714	Aug 26, 14	Aug 18, 15	67,227.43	76,000.00		-8,772.57	
	FIFO	69.092	Aug 29, 14	Aug 18, 15	534.77	602.48		-67.71	
	FIFO	1,393.728	Sep 22, 14	Aug 18, 15	10,787.45	12,000.00		-1,212.55	
	FIFO	76.993	Sep 30, 14	Aug 18, 15	595.93	653.67		-57.74	
	FIFO	1,777.251	Oct 16, 14	Aug 18, 15	13,755.92	15,000.00		-1,244.08	
	FIFO	83.847	Nov 03, 14	Aug 18, 15	648.98	718.57		-69.59	
	FIFO	1,301.775	Nov 25, 14	Aug 18, 15	10,075.74	11,000.00		-924.26	
	FIFO	91.101	Nov 28, 14	Aug 18, 15	705.12	767.07		-61.95	
	FIFO	95.566	Dec 30, 14	Aug 18, 15	739.68	770.26		-30.58	
	FIFO	5,037.783	Jan 13, 15	Aug 18, 15	38,992.44	40,000.00		-1,007.56	
	FIFO	119.487	Jan 30, 15	Aug 18, 15	924.83	949.92		-25.09	
	FIFO	119.563	Feb 27, 15	Aug 18, 15	925.42	954.11		-28.69	
	FIFO	11,000.000	Mar 03, 15	Aug 18, 15	85,140.00	88,000.00		-2,860.00	
	FIFO	169.393	Mar 31, 15	Aug 18, 15	1,311.10	1,343.29		-32.19	
	FIFO	167.605	Apr 30, 15	Aug 18, 15	1,297.26	1,349.22		-51.96	
	FIFO	169.811	May 29, 15	Aug 18, 15	1,314.34	1,355.09		-40.75	
	FIFO	174.268	Jun 30, 15	Aug 18, 15	1,348.84	1,361.03		-12.19	
	FIFO	175.498	Jul 31, 15	Aug 18, 15	1,358.35	1,367.13		-8.78	
TEMPLETON GLBAL BOND ADV	FIFO	11,227.545	Jul 14, 14	Mar 03, 15	139,558.39	150,000.00		-10,441.61	
	FIFO	27.858	Jul 15, 14	Mar 03, 15	346.27	370.51		-24.24	
	FIFO	27.651	Aug 15, 14	Mar 03, 15	343.70	366.93		-23.23	
	FIFO	11,443.530	Aug 26, 14	Mar 03, 15	142,243.08	153,000.00		-10,756.92	
	FIFO	56.560	Sep 15, 14	Mar 03, 15	703.04	749.99		-46.95	
	FIFO	902.935	Sep 22, 14	Mar 03, 15	11,223.49	12,000.00		-776.51	
	FIFO	59.351	Oct 15, 14	Mar 03, 15	737.73	774.53		-36.80	
	FIFO	1,151.190	Oct 16, 14	Mar 03, 15	14,309.29	15,000.00		-690.71	
	FIFO	61.910	Nov 17, 14	Mar 03, 15	769.54	814.12		-44.58	

continued next page



Portfolio Management Program

Account name: HERBERT A TEMPLETON FOUNDATION
Account number: LL 43009 DL

Your Financial Advisor:
VISTA WEALTH MANAGEMENT GROUP
503-221-5800/800-245-0900

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	1,739 788	Nov 25, 14	Mar 03, 15	21,625 57	23,000.00		-1,374 43	
	FIFO	1,077 709	Dec 15, 14	Mar 03, 15	13,395 92	13,245 04			150.88
	FIFO	61 043	Dec 15, 14	Mar 03, 15	758 76	750 22			
	FIFO	7,586 764	Jan 13, 15	Mar 03, 15	94,303 48	94,000 00			303 48
	FIFO	93 718	Jan 15, 15	Mar 03, 15	1,164.92	1,158.35			6.57
	FIFO	92 804	Feb 17, 15	Mar 03, 15	1,153 55	1,150.77			2 78
Total					\$1,270,320.05	\$1,331,518.07		-\$61,670.27	\$472.25
Net short-term capital gains and losses								-\$61,198.02	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
TCW EMERGING MARKETS INCOME FUND CLASS I	FIFO	8,493.771	Jul 14, 14	Aug 18, 15	65,741.79	75,000.00		-9,258 21	
	FIFO	34 092	Jul 31, 14	Aug 18, 15	263.87	297 28		-33.41	
Total					\$66,005.66	\$75,297.28		-\$9,291.62	
Net long-term capital gains or losses								-\$9,291.62	
Net capital gains/losses:								-\$70,489.64	



Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 764	\$ 382	\$	\$ 382
Total	\$ 764	\$ 382	\$ 0	\$ 382

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 9,700	\$ 4,850	\$	\$ 4,850
Total	\$ 9,700	\$ 4,850	\$ 0	\$ 4,850

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
UBC/LATEEF/ML/UBS-INVESTMENT FEE	\$ 124,891	\$ 124,891	\$	\$
UBC/LATEEF-CUSTODIAN FEES	8,703	8,703		
Total	\$ 133,594	\$ 133,594	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$ 5,692	\$	\$	\$ 5,692
FEDERAL TAXES PAID	74,096			
STATE TAXES PAID	1,200			1,200
FOREIGN TAXES, DIVIDENDS	6,655	6,655		
Total	\$ 87,643	\$ 6,655	\$ 0	\$ 6,892

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	OFFICE EQUIPMENT							
\$		9,862	\$ 8,853	Straight Line	5	\$ 386	\$	\$
Total		\$ 9,862	\$ 8,853			\$ 386	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
TELEPHONE	1,468			1,468
CONTRACT SERVICES	1,055			1,055
INSURANCE	359			359
MISCELLANEOUS	50			50
Total	\$ 2,932	\$ 0	\$ 0	\$ 2,932

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVT FIXED INCOME	\$ 176	\$ 141	Cost	\$ 142
Total	\$ 176	\$ 141		\$ 142

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS	\$ 15,569,783	\$ 17,252,098	Cost	\$ 16,988,558
Total	\$ 15,569,783	\$ 17,252,098		\$ 16,988,558

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS AND NOTES	\$ 2,527,687	\$ 1,800,294	Cost	\$ 1,756,006
Total	\$ 2,527,687	\$ 1,800,294		\$ 1,756,006

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE EQUIPMENT	\$ 1,009	\$ 9,862	\$ 9,239	\$ 623
Total	\$ 1,009	\$ 9,862	\$ 9,239	\$ 623

Federal Statements

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PY COST BASIS ADJ	\$ 8,559
Total	\$ 8,559

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTERS, IRC 501(C)(3) EVIDENCE, FINANCIAL STATEMENTS, BOARD OF DIRECTORS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
MARCH 15 AND SEPTEMBER 15

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
SEE ATTACHED SCHEDULE

HERBERT A. TEMPLETON FOUNDATION

Grants - 2015

Detail

Community (7) \$92,000

Ecumenical Ministries of Oregon	\$10,000
Growing Gardens	10,000
Oregon Coast Community Action	15,000
Oregon Historical Society (Nancy Russell)	6,000
Peninsula Children's Center	30,000
Teaching Preschool Partners	6,000
Tillamook Early Learning Center	15,000

7 grants: 5% of total number of grants

Average grant: \$13,142

Environment (7) \$52,941

Friends of the Columbia Gorge	\$10,000
Friends of Tryon Creek Park	5,000
Lord & Schryver Conservancy	14,441
Opal Creek Ancient Forest	3,500
Siskiyou Mountain Club	4,000
Tualatin Riverkeepers	6,000
Wallowa Resources	10,000

7 grants: 5% of total number of grants

Average grant: \$7,563

Humanities (48) \$352,550

General (19)

ArtsEast	\$9,500
Caldera	8,000
Children's Museum of Eastern Oregon	6,000
Fishtrap	10,000
Joseph Center for Arts and Culture	8,000
Lan Su Chinese Garden	5,000
Literary Arts	10,000
Oregon Coast Children's Theatre	5,000
Oregon Historical Society	7,500
Pacific Northwest College of Art	7,500
Pendulum Aerial Arts	3,000
Southern Oregon University	7,500
The Aspire Project	5,000

The Circus Project	10,000	
Washington County Museum	3,000	
White Bird	5,000	
Write Around Portland	10,000	
Young Audiences	6,000	
Young Musicians & Artists	8,700	
<i>Music (19)</i>		
45 th Parallel	\$11,350	
Bravo Youth Orchestra	10,000	
Britt Music and Art Festival	10,000	
Cappella Romana	5,000	
Community Music Center	20,000	
Ethos Music Center	20,000	
Eugene Symphony	7,000	
Fear No Music	2,500	
High Desert Chamber Music	5,000	
Metropolitan Youth Symphony	7,500	
My Voice Music	10,000	
Oregon East Symphony	7,500	
Oregon Symphony Association in Salem	5,000	
Pacific Youth Choir	7,000	
Portland Jazz	3,000	
Portland Opera	8,000	
Portland Youth Philharmonic	6,000	
Rogue Valley Symphony	5,000	
Youth Music Project	10,000	
<i>Theatre (10)</i>		
Camelot Theatre	\$7,500	
Hand 2 Mouth	5,000	
Jewish Theatre Collaborative	4,000	
Miracle Theatre	5,000	
New Moon Productions	5,000	
Playwrite	5,000	
Portland Playhouse	8,000	
Profile Theatre	7,500	
Stages Performing Arts Youth Academy	3,000	
Stumptown Stages	8,000	
48 grants: 36% of total number of grants		
Average grant: \$7,344		
<u>Social Services (43)</u>		<u>\$325,920</u>
Assistance League of Greater Portland	\$5,000	
Bradley Angle	5,000	

Casa de Belen	12,000
CASA of Douglas & Curry County's	7,500
CASA of Lane County	5,000
Catholic Community Services - Lane County	5,000
Community Outreach Inc.	12,000
Community Warehouse	5,000
Family Building Blocks	7,500
Food for Lane County	5,000
Food Roots	2,420
Food Waves	4,000
Friendly House	15,000
Human Solutions	5,000
Kids Center (Bend)	7,500
Kinship House	15,000
Liberty House	8,000
Lutheran Community Services	10,000
Mapleton Food Share	5,000
Marion-Polk Food Share	10,000
Metropolitan Family Service	7,500
Mid-Lane Cares	4,000
Mountain Star Family Relief Nursery	10,000
Neighborhood House	10,000
New City Initiative	10,000
Oregon Food Bank	8,000
Parent Partnership	5,000
Pathfinders of Oregon	10,000
Pearl Buck Center	5,000
Portland Homeless Family Solutions	8,000
Raphael House	5,000
Reaching Our Community	7,500
Rose Haven	10,000
Safe Haven Maternity Home	6,000
Siuslaw Outreach Services	7,000
St. Stephen's Episcopal Parish	7,500
St. Vincent de Paul - Rogue Valley	7,500
The Giving Plate	5,000
Tillamook County Women's Resource Center	15,000
Treasure Valley Children's Relief Nursery	10,000
United Methodist Church - Creation Vacation	7,000
William Temple House	5,000
Women's Crisis Support Team	5,000

43 grants: 32% of total number of grants

Average grant: \$7,579

Youth (30)	\$256,950
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Big Brothers/Big Sisters Central Oregon (J Bar J Youth Services)	\$5,000
Boys & Girls Club of Corvallis	7,500
Boys & Girls Clubs of Rogue Valley	8,000
Boys and Girls Aid	5,000
Camp Fire Columbia	15,000
Children First for Oregon	10,000
Children's Book Bank	5,000
Community Transitional School	15,000
DePaul Treatment Centers	10,000
Financial Beginnings	10,000
Focus on Youth	5,000
Friends of the Children	8,000
Heart of Oregon Corps	15,000
Irvington Covenant Church	2,000
Jackson Street Youth Shelter	15,000
Minds Matter of Portland	15,000
Northwest Outward Bound School	7,500
Oregon Episcopal School	5,000
Oregon Zoo Foundation	7,500
Parrott Creek Child and Family Services	10,000
Polk County 4-H Association	4,000
Reading Results	7,500
Rogue Community College	5,000
Sacred Earth Foundation	6,000
Saint Andrew Nativity School	10,000
Saturday Academy	15,000
Sauvie Island Center	4,950
Tucker Maxon School	10,000
Warren Lee Strickland Foundation	4,000
YWCA Greater Portland	10,000

30 grants: 22% of total number of grants

Average grant: \$8,565

Total 2015: \$1,080,361 in grants

135 grants: average grant \$8,002

(60 grants made in May, paid in June)

(75 grants made in December, paid in December)

(Includes Cappella Romana \$5,000 challenge grant)

HERBERT A. TEMPLETON FOUNDATION
Portland, Oregon
Year ended December 31, 2015

93-0505586

PART II, BALANCE SHEET
Lines 10a, b and c

	Col [b] Book Value	Col [c] Fair Market Value
Line 10a		
UBS #LL 43009 DL	\$ 141	\$ 142
	<u>\$ 141</u>	<u>\$ 142</u>
Line 10b		
UBS #LL 43010 DL	\$ 1,429,835	\$ 1,360,272
UBS #LL 43009 DL	4,202,288	3,997,026
UBS #LL 69527 BD	1,862,935	1,746,558
US Bank #6731022840	7,980,668	8,076,325
US Bank #6731022850	1,776,372	1,808,377
	<u>\$ 17,252,098</u>	<u>\$ 16,988,558</u>
Line 10c		
US Bank #6731022840	\$ 1,482,042	\$ 1,446,421
US Bank #6731022850	318,252	309,585
	<u>\$ 1,800,294</u>	<u>\$ 1,756,006</u>