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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation SITKA AK PERMANENT CHARIT TR-MAIN			A Employer identification number 92-6027202	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite		
City or town Winston Salem		State NC		B Telephone number (see instructions) (888) 730-4933
Foreign country name		Foreign province/state/county		C If exemption application is pending, check here <input type="checkbox"/>
Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,105,968		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	62,253	58,178		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,741			
	b Gross sales price for all assets on line 6a 712,549				
	7 Capital gain net income (from Part IV, line 2)		38,741		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,791	1,791		
	12 Total. Add lines 1 through 11	102,785	98,710	0	
	13 Compensation of officers, directors, trustees, etc	24,060	18,045		6,015
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				1,141
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,956	1,611		345
	24 Total operating and administrative expenses. Add lines 13 through 23	31,474	20,643	0	7,501
	25 Contributions, gifts, grants paid	90,640			90,640
	26 Total expenses and disbursements. Add lines 24 and 25	122,114	20,643	0	98,141
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-19,329			
	b Net investment income (if negative, enter -0-)		78,067		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

124

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,656		
	2 Savings and temporary cash investments	145,688	54,129	54,129
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,981,665	2,016,505	2,051,842
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,129,009	2,070,634	2,105,971
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,129,009	2,070,634	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,129,009	2,070,634	
	31 Total liabilities and net assets/fund balances (see instructions)	2,129,009	2,070,634	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,129,009
2 Enter amount from Part I, line 27a	2	-19,329
3 Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND & CTF INCOME ADDITIONS</u>	3	1,033
4 Add lines 1, 2, and 3	4	2,110,713
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	40,079
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,070,634

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	38,741
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	108,582	2,260,263	0.048040
2013	109,943	2,224,382	0.049426
2012	112,153	1,861,292	0.060255
2011	127,084	2,195,424	0.057886
2010	117,418	2,123,956	0.055283
2 Total of line 1, column (d)			2 0.270890
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.054178
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,173,850
5 Multiply line 4 by line 3			5 117,775
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 781
7 Add lines 5 and 6			7 118,556
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 98,141

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,561
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,561
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,561
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,828
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,828
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,267
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 1,267 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,136,908
b	Average of monthly cash balances	1b	70,046
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,206,954
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,206,954
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	33,104
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,173,850
6	Minimum investment return. Enter 5% of line 5	6	108,693

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108,693
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,561
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,561
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	107,132
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	107,132
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	107,132

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	98,141
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,141
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,141

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				107,132
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011	14,359			
c From 2012	21,622			
d From 2013				
e From 2014				
f Total of lines 3a through e	35,981			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 98,141				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				98,141
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	8,991			8,991
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,990			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	26,990			
10 Analysis of line 9				
a Excess from 2011	5,368			
b Excess from 2012	21,622			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			3a	90,640
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	62,253	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	38,741	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a				1,791	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		102,785	0
13	Total. Add line 12, columns (b), (d), and (e)				13	102,785

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

John A. Silvestri SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/27/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John L. ...

Date _____

4/27/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name	► PricewaterhouseCoopers, LLP
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Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

90,640

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
Short Term CG Distributions			8,110	0	Capital Gains/Losses Other sales		712,549		673,808		38,741			
			0				0				0			
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 ALTRIA GROUP INC.	02095103	X				3/7/2012	1/16/2015	1,899	1,080					819
2 BASF AKTIENGESellschaft	055262505	X				3/7/2012	1/16/2015	1,331	1,571					-240
3 BANK MONTREAL QUE COM	063871101	X				9/18/2013	6/19/2015	3,603	3,949					-346
4 CARE CAPITAL PROPERTIES	141624106	X				9/16/2013	8/26/2015	23	25					-2
5 CARE CAPITAL PROPERTIES	141624106	X				9/16/2013	8/26/2015	334	355					-21
6 CARE CAPITAL PROPERTIES	141624106	X				1/6/2014	8/26/2015	210	201					9
7 CARE CAPITAL PROPERTIES	141624106	X				4/29/2014	8/26/2015	171	186					-17
8 CHAMBERS STREET PROPEL	157842105	X				6/30/2008	11/19/2015	58,811	62,300					-3,489
9 CHAMBERS STREET PROPEL	157842105	X				6/30/2008	11/19/2015	39	43					-4
10 CHAMBERS STREET PROPEL	157842105	X				7/29/2008	11/19/2015	31,358	33,228					-1,860
11 CONOCOPHILLIPS	20825C104	X				5/3/2012	1/7/2015	1,851	1,569					282
12 CONOCOPHILLIPS	20825C104	X				5/22/2012	1/7/2015	2,105	1,713					393
13 CONOCOPHILLIPS	20825C104	X				8/13/2012	1/7/2015	1,658	1,489					170
14 CONOCOPHILLIPS	20825C104	X				6/4/2013	1/7/2015	2,042	1,987					75
15 DEUTSCHE BOERSE AG ADR	231542108	X				9/18/2013	11/4/2015	781	670					121
16 DODGE & COX INCOME FDC	256210105	X				9/30/2011	11/19/2015	18,886	18,537					349
17 DOMINION RES INC VA	25748U109	X				9/18/2013	2/20/2015	1,101	944					157
18 EATON VANCE FLOATING RA	2779J1491	X				9/30/2011	11/19/2015	30,030	30,292					-262
19 GOLDMAN SACHS GRTH OP	38142Y401	X				8/8/2007	3/19/2015	20,711	28,323					2,388
20 GOLDMAN SACHS GRTH OP	38142Y401	X				12/10/2007	3/19/2015	15,154	12,675					2,479
21 GOLDMAN SACHS GRTH OP	38142Y401	X				12/9/2008	3/19/2015	4,653	799					5,914
22 GOLDMAN SACHS GRTH OP	38142Y401	X				12/8/2010	3/19/2015	950	799					151
23 GOLDMAN SACHS GRTH OP	38142Y401	X				12/7/2011	3/19/2015	5,651	4,444					1,207
24 GOLDMAN SACHS GRTH OP	38142Y401	X				12/5/2012	3/19/2015	6,630	5,589					1,041
25 GOLDMAN SACHS GRTH OP	38142Y401	X				12/4/2014	3/19/2015	7,678	7,934					-255
26 GOLDMAN SACHS GRTH OP	38142Y401	X				12/4/2014	3/19/2015	17,192	16,560					642
27 HERMES NTL SHARES DEER	427993118	X				2/27/2015	2/27/2015	315	327					-12
28 INDIVIOR PLC-SPON ADR	45579E105	X				9/18/2013	1/13/2015	2	2					0
29 INDIVIOR PLC-SPON ADR	45579E105	X				9/18/2013	1/14/2015	136	120					16
30 ISHARES RUSSELL MID-CAP	46428T473	X				9/26/2014	3/19/2015	22,698	21,192					1,506
31 ISHARES CORE S&P MIDCAP	46428T507	X				9/18/2013	11/19/2015	8,625	9,131					-505
32 JPMORGAN HIGH YIELD FUN	4812CO803	X				9/30/2011	11/19/2015	24,885	26,289					-1,404
33 KIMBERLY CLARK CORP CO	49436B103	X				9/18/2013	2/20/2015	2,198	1,865					334
34 KINDER MORGAN INC/DELA	49456B101	X				8/18/2014	12/7/2015	1,212	3,201					-1,989
35 KINDER MORGAN INC/DELA	49456B101	X				9/25/2015	12/7/2015	1,847	3,124					-1,277
36 KRAFT FEINZ COITHE	500754106	X				10/16/2012	9/25/2015	2,058	1,333					725
37 KRAFT FOODS GROUP INC	50076Q106	X				7/2/2013	5/4/2015	5,463	4,209					1,254
38 HARRIS CORP DEL	413875105	X				9/18/2013	2/20/2015	3,125	2,338					787
39 NEUBERGER BERMAN REAL	641224795	X				11/1/2011	11/19/2015	51,631	40,000					11,631
40 OPPENHEIMER DEVELOPING	683974604	X				11/1/2011	11/19/2015	52,853	59,750					-6,897
41 PPL CORPORATION	69351T106	X				9/18/2013	4/16/2015	2,463	2,283					180
42 PFIZER INC.	717081103	X				9/18/2013	9/1/2015	904	904					74
43 PRUDENTIAL PLC - ADR	74435K204	X				9/18/2013	4/16/2015	1,047	801					246
44 PRUDENTIAL PLC - ADR	74435K204	X				9/18/2013	6/19/2015	1,355	1,029					325
45 RECKITT BENCKIS ADR	756255204	X				9/18/2013	4/16/2015	1,657	1,321					336
46 REYNOLDS AMERICAN INC	761713106	X				3/7/2012	9/25/2015	4,282	2,081					2,181
47 ROYCE PENNSYLVANIA MUT	780905840	X				8/8/2007	2/27/2015	24,237	23,008					1,231
48 ROYCE PENNSYLVANIA MUT	780905840	X				12/7/2007	2/27/2015	5,202	4,410					792
49 ROYCE PENNSYLVANIA MUT	780905840	X				12/9/2008	2/27/2015	970	486					484
50 ROYCE PENNSYLVANIA MUT	780905840	X				12/9/2009	2/27/2015	48	34					15
51 ROYCE PENNSYLVANIA MUT	780905840	X				12/9/2010	2/27/2015	278	244					34
52 ROYCE PENNSYLVANIA MUT	780905840	X				12/8/2011	2/27/2015	2,224	1,817					407
53 ROYCE PENNSYLVANIA MUT	780905840	X				12/6/2012	2/27/2015	4,198	3,604					594
54 ROYCE PENNSYLVANIA MUT	780905840	X				12/28/2012	2/27/2015	225	195					30
55 ROYCE PENNSYLVANIA MUT	780905840	X				12/5/2013	2/27/2015	3,582	4,010					-328
56 ROYCE PENNSYLVANIA MUT	780905840	X				12/17/2014	2/27/2015	5,139	5,000					139
57 SENIOR HOUSING PROP TRU	81721M109	X				2/20/2013	6/10/2015	1,445	1,890					-445
58 SENIOR HOUSING PROP TRU	81721M109	X				6/4/2013	6/10/2015	1,788	2,495					-707
59 SINGAPORE TELECOMMUNIC	82929R304	X				9/18/2013	9/1/2015	792	909					-117
60 SOUTH32 - ADR	84473L105	X				5/29/2015	6/4/2015	5	5					0
61 SOUTH32 - ADR	84473L105	X				5/29/2015	6/8/2015	152	171					-19
62 SUMITOMO TRUST AND BAN	86562M209	X				9/18/2013	6/19/2015	3,257	3,854					-597
63 KRAFT FOODS GROUP INC	50076Q106	X				10/15/2012	7/2/2015	4,808	3,570					1,238
64 KRAFT FOODS GROUP INC	50076Q106	X				12/6/2012	7/2/2015	4,840	3,402					1,238
65 ELI LILLY & CO COM	53245T108	X				9/18/2013	9/1/2015	1,044	702					342
66 MCDONALDS CORP	580135101	X				3/15/2012	2/20/2015	2,349	2,551					-202
67 MICHELIN (CGSE) ADR	594101106	X				9/18/2013	6/19/2015	1,520	1,520					0
68 NATIONAL GRID PLC ADR	636274300	X				9/18/2013	6/19/2015	2,040	1,811					229
69 NATIONAL GRID PLC ADR	636274300	X				12/19/2014	6/19/2015	816	854					38
70 ASG GLOBAL ALTERNATIVES	638271885	X				9/26/2014	11/19/2015	22,974	23,797					-823
71 NEUBERGER BERMAN REAL	641224795	X				11/1/2010	11/19/2015	33,999	26,168					7,831
72 TALEN ENERGY CORP	87422J105	X				3/7/2012	6/9/2015	2	2					0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										8,110		Capital Gains/Losses		712,549		873,808		38,741	
										0		Other sales		0		0		0	
	Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
73	TALLEN ENERGY CORP	87422J105	X				3/7/2012	6/10/2015	411	331				0	80				
74	TALLEN ENERGY CORP	87422J105	X				2/20/2013	6/10/2015	140	124				0	16				
75	TOTAL SA - ADR	89151E109	X				3/7/2012	6/26/2015	5,087	6,325				0	-1,238				
76	TOTAL SA - ADR	89151E109	X				8/13/2012	8/26/2015	2,796	3,145				0	-349				
77	TOTAL SA - ADR	89151E109	X				10/23/2012	8/26/2015	1,573	1,795				0	-222				
78	VERIZON COMMUNICATIONS	92343V104	X				9/18/2013	9/1/2015	2,523	2,724				0	-201				
79	WF ADV ULTR SHORT-TRM IN	949917744	X				9/26/2014	7/24/2015	25,380	25,560				0	-180				
80	WILLIAMS COS INC	969457100	X				12/4/2013	6/24/2015	7,379	4,616				0	2,763				
81	WILLIAMS COS INC	969457100	X				1/6/2014	6/24/2015	2,266	1,490				0	776				
82	WILLIAMS COS INC	969457100	X				4/29/2014	6/24/2015	1,162	844				0	318				
83	ZURICH INSURANCE GROUP	989825104	X				9/18/2013	9/1/2015	3,651	3,514				0	137				
84	EATON CORP PLC	G29183103	X				9/18/2013	9/1/2015	3,316	3,943				0	-627				
85	RIGI LINKED PAM TOTAL IND	RC1991006	X				2/27/2008	6/30/2015	31,490	65,000				0	-33,510				
86	RIGI LINKED PAM TOTAL IND	RC1991006	X				4/24/2009	6/30/2015	14,965	15,000				0	-35				
87	UNRECAPTURED SECTION 1		X						254	630				0	-376				
88	SECTION 1231 GAIN		X																
89	FINAL YEAR K-1 ADJUSTMENT		X						33,539						-33,539				
90	PARTNERSHIP SHORT TERM		X						1,482						1,482				

Part I, Line 11 (990-PF) - Other Income

		1,791	1,791	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	1,788	1,788	
2	PARTNERSHIP K-1	3	3	

Part I, Line 16b (990-PF) - Accounting Fees

		1,141	0	0	1,141
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,141			1,141

Part I, Line 18 (990-PF) - Taxes

		4,317	987	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	987	987		
2	PY EXCISE TAX DUE	1,903			
3	ESTIMATED EXCISE PAYMENTS	1,427			

Part I, Line 23 (990-PF) - Other Expenses

		1,956	1,611	0	345
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	141	141		
2	CHARITABLE EXPENSE	345	0		345
3	PARTNERSHIP EXPENSES	216	216		
4	INVESTMENT MANAGEMENT FEES	1,254	1,254		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			1,981,665	2,016,505	2,051,842
2	AMERICAN ELECTRIC POWER CO INC		0	2,454	3,788
3	GENERAL MILLS INC		0	5,173	5,708
4	GLAXOSMITHKLINE PLC - ADR		0	16,208	14,082
5	JOHNSON & JOHNSON		0	4,559	7,293
6	KIMBERLY CLARK CORP COM		0	4,786	8,911
7	MCDONALDS CORP		0	12,224	15,240
8	VODAFONE GROUP PLC-SP ADR		0	12,237	8,839
9	OMEGA HEALTHCARE INVS INC COM		0	4,114	4,023
10	PEPSICO INC		0	2,380	3,797
11	PROCTER & GAMBLE CO		0	14,001	14,691
12	REALTY INCOME CORP COM		0	3,621	4,543
13	SOUTHERN CO		0	10,120	10,621
14	VENTAS INC COM		0	5,172	5,361
15	COCA COLA CO		0	5,085	5,800
16	BP P L C SPONS ADR		0	13,172	9,784
17	UNILEVER PLC - ADR		0	7,598	8,452
18	EXXON MOBIL CORPORATION		0	10,669	11,537
19	DOMINION RES INC VA		0	5,463	6,832
20	PPL CORPORATION		0	6,197	7,952
21	VERIZON COMMUNICATIONS		0	11,493	12,341
22	CHEVRON CORP		0	6,910	5,667
23	MERCK & CO INC NEW		0	8,471	11,515
24	KRAFT HEINZ CO/THE		0	9,848	14,406
25	WELLTOWER INC		0	5,100	6,395
26	SANOFI-AVENTIS - ADR		0	3,180	3,071
27	ALTRIA GROUP INC		0	8,474	15,775
28	REYNOLDS AMERICAN INC		0	7,087	15,783
29	ROYAL DUTCH SHELL PLC ADR		0	11,377	7,320
30	NATIONAL GRID PLC ADR		0	11,413	14,812
31	AT & T INC		0	12,556	13,145
32	BCE INC		0	11,809	10,118
33	DUKE ENERGY HOLDING CORP COM		0	9,443	10,637
34	HCP INC		0	6,258	6,348
35	PHILIP MORRIS INTERNATIONAL IN		0	15,122	16,000
36	BEMIS COMPANY INC COM		0	2,017	2,145
37	MICHELIN (CGDE) ADR		0	1,959	1,849
38	CISCO SYSTEMS INC		0	4,440	5,268
39	DIAGEO PLC - ADR		0	2,813	2,400
40	ENI SPA - ADR		0	3,213	1,997
41	GLAXOSMITHKLINE PLC - ADR		0	3,841	3,026
42	HASBRO INC		0	2,150	2,358
43	INTEL CORP		0	2,820	3,479
44	JOHNSON & JOHNSON		0	6,901	7,704
45	ELI LILLY & CO COM		0	1,889	2,949
46	LOCKHEED MARTIN CORP		0	2,998	4,994

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	MICROSOFT CORP		0	3,482	5,825
48	NESTLE S A REGISTERED SHARES - ADR		0	7,017	7,442
49	NOVARTIS AG - ADR		0	5,226	5,593
50	PFIZER INC		0	6,070	6,682
51	PROCTER & GAMBLE CO		0	2,588	2,541
52	PUBLIC SVC ENTERPRISE GROUP INC		0	2,020	2,321
53	RIO TINTO PLC - ADR		0	2,237	1,223
54	ROCHE HOLDINGS LTD - ADR		0	4,904	5,170
55	TORONTO DOMINION BK ONT COM NEW		0	4,063	3,682
56	TOTAL FINA ELF S A ADR		0	5,240	4,180
57	COCA COLA CO		0	3,288	3,480
58	EXXON MOBIL CORPORATION		0	7,814	6,782
59	BASF AG		0	4,320	3,345
60	BANCO BILBAO VIZCAYA ARGENT - ADR		0	3,767	2,522
61	DOMINION RES INC VA		0	2,203	2,367
62	DEUTSCHE BOERSE AG ADR		0	1,751	2,056
63	TELSTRA CORPORATION LIMITED - ADR		0	2,674	2,337
64	COMPASS GROUP PLC - ADR		0	2,258	2,273
65	PRUDENTIAL PLC - ADR		0	3,394	3,922
66	KONINKLIJKE PHILIPS ELECTRONIC - ADR		0	5,253	4,047
67	BHP BILLITON LIMITED		0	3,730	1,777
68	JPMORGAN CHASE & CO		0	1,979	2,113
69	TELENOR ASA - ADR		0	2,749	1,991
70	SIEMENS AG - ADR		0	5,936	4,713
71	SUNCOR ENERGY INC NEW F		0	3,499	3,277
72	CHEVRON CORP		0	6,291	4,498
73	MERCK & CO INC NEW		0	4,651	4,173
74	SANOFI-AVENTIS - ADR		0	3,597	2,943
75	LYONDELLBASELL INDU-CL A		0	4,204	3,650
76	BANK OF NOVA SCOTIA CAD COM NPV		0	3,795	2,629
77	LVMH MOET HENNESSY UNSP ADR - ADR		0	3,372	2,898
78	NEXTERA ENERGY INC		0	2,387	2,389
79	LAS VEGAS SANDS CORP		0	4,896	3,463
80	ROYAL DUTCH SHELL PLC ADR		0	7,818	5,403
81	AT & T INC		0	2,597	2,753
82	DUKE ENERGY HOLDING CORP COM		0	2,172	2,284
83	SINGAPORE TELECOMMUNICATIONS LTD		0	2,242	1,906
84	RECKITT BENCKIS/S ADR		0	3,010	3,973
85	PHILIP MORRIS INTERNATIONAL IN		0	5,835	5,714
86	DODGE & COX INCOME FD COM 147		0	85,463	85,606
87	BRITISH AMERICAN TOBACCO P L C - ADR		0	5,916	6,075
88	ASTRAZENECA PLC SPONS ADR		0	1,814	2,376
89	UNILEVER N V - ADR		0	4,556	4,982
90	TOYOTA MOTOR CORPORATION - ADR		0	4,241	4,306
91	HSBC - ADR		0	5,648	3,947
92	TWEEDY BROWNE FD GLOBAL VALUE 1		0	60,191	56,001

Part II, Line 13 (990-PF) - Investments - Other

		1,981,665	2,016,505	2,051,842
	Asset Description	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	PRINCIPAL GL MULT STRAT-INST #4684			
94	FID ADV EMER MKTS INC- CLI 607	0	22,140	21,103
95	ISHARES TR SMALLCAP 600 INDEX FD	0	47,838	42,720
96	CEF ISHARES S&P 500 GROWTH INDEX	0	67,645	68,268
97	ISHARES TR S & P MIDCAP 400 ID FD	0	155,538	219,325
98	ISHARES TR S & P MIDCAP 400 ID FD	0	106,533	97,524
99	DODGE & COX INT'L STOCK FD 1048	0	30,996	42,818
100	ISHARES RUSSELL MIDCAP VALUE	0	40,997	38,450
101	EATON VANCE FLOATING RATE FD-I 924	0	33,653	31,878
102	ASG GLOBAL ALTERNATIVES-Y 1993	0	43,703	41,224
103	TEMPLETON GLOBAL BOND FD-ADV 616	0	65,061	60,064
104	E-TRACS ALERIAN MLP INFRASTRUCTUR	0	46,152	28,776
105	WESTERN ASSET INTERM BOND PTF-I 22	0	116,235	114,552
106	VANGUARD REIT VIPER	0	156,650	159,460
107	WF ADV SHORT-TERM BOND FUND-I3102	0	48,180	47,795
108	WF ADV ULTR SHORT-TRMINCOME-I3104	0	76,200	75,910
109	JPMORGAN HIGH YIELD FUND SS 3580	0	38,711	34,058
110	ASG MANAGED FUTURES STRAT-Y	0	47,760	41,358
111	OPPENHEIMER DEVELOPING MKT-I 799	0	88,610	81,802
112	BLACKROCK GL L/S CREDIT-INS #1833	0	41,600	39,080
113	ROBECO BP LNG/SHRT RES-INS	0	56,250	59,749
114	NEUBERGER BERMAN LONG SH-INS #183	0	45,080	43,542

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	1,033
2	Total	2	1,033

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	3,271
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,753
3	PARTNERSHIP INCOME ADJUSTMENT	3	34,193
4	MUTUAL FUND & CTF INCOME SUBTRACTION	4	862
5	Total	5	40,079

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions												Amount	
Short Term CG Distributions												8,110	0
	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	ALTRIA GROUP INC		3/7/2012	1/16/2015	1,899		0	1,080	819	0	0	0	30,631
2	BASF AKTIENGESSELLSCHAFT		9/18/2013	11/14/2015	1,331		0	1,571	-240	0	0	0	-240
3	BANK MONTREAL QUE COM		9/18/2013	6/19/2015	3,603		0	3,948	-346	0	0	0	-346
4	CARE CAPITAL PROPERTIES		9/18/2013	8/26/2015	23		0	25	-2	0	0	0	-2
5	CARE CAPITAL PROPERTIES		9/18/2013	8/26/2015	334		0	355	-21	0	0	0	-21
6	CARE CAPITAL PROPERTIES		1/6/2014	8/26/2015	210		0	201	9	0	0	0	9
7	CARE CAPITAL PROPERTIES		4/29/2014	8/26/2015	171		0	188	-17	0	0	0	-17
8	CHAMBERS STREET PROPE		6/26/2008	11/19/2015	58,811		0	62,300	-3,489	0	0	0	-3,489
9	CHAMBERS STREET PROPE		6/30/2008	11/19/2015	39		0	43	-4	0	0	0	-4
10	CHAMBERS STREET PROPE		7/29/2008	11/19/2015	31,368		0	33,228	-1,860	0	0	0	-1,860
11	CONOCOPHILLIPS		5/3/2012	1/7/2015	1,851		0	1,569	282	0	0	0	282
12	CONOCOPHILLIPS		5/22/2012	1/7/2015	2,106		0	1,713	393	0	0	0	393
13	CONOCOPHILLIPS		8/13/2012	1/7/2015	1,659		0	1,489	170	0	0	0	170
14	CONOCOPHILLIPS		9/4/2013	1/7/2015	2,042		0	1,967	75	0	0	0	75
15	DEUTSCHE BOERSE AG ADR		9/18/2013	11/14/2015	791		0	670	121	0	0	0	121
16	DODGE & COX INCOME FD C		9/30/2011	11/19/2015	18,886		0	18,537	349	0	0	0	349
17	DOMINION RES INC VA		9/18/2013	2/20/2015	1,101		0	944	157	0	0	0	157
18	EATON VANCE FLOATING RA		9/30/2011	11/19/2015	30,030		0	30,292	-262	0	0	0	-262
19	GOLDMAN SACHS GRTH OP		8/8/2007	3/19/2015	30,711		0	30,711	0	0	0	0	0
20	GOLDMAN SACHS GRTH OP		12/10/2007	3/19/2015	15,154		0	12,675	2,388	0	0	0	2,388
21	GOLDMAN SACHS GRTH OP		12/9/2008	3/19/2015	10,377		0	4,463	5,914	0	0	0	5,914
22	GOLDMAN SACHS GRTH OP		12/8/2010	3/19/2015	950		0	799	151	0	0	0	151
23	GOLDMAN SACHS GRTH OP		12/7/2011	3/19/2015	5,651		0	4,444	1,207	0	0	0	1,207
24	GOLDMAN SACHS GRTH OP		12/5/2012	3/19/2015	6,630		0	5,589	1,041	0	0	0	1,041
25	GOLDMAN SACHS GRTH OP		12/5/2013	3/19/2015	7,679		0	7,934	-255	0	0	0	-255
26	GOLDMAN SACHS GRTH OP		12/4/2014	3/19/2015	17,192		0	16,650	542	0	0	0	542
27	HERMES INTL SHARES DEEN		2/27/2015	2/27/2015	315		0	327	-12	0	0	0	-12
28	INDIVIDU PLC-SPON ADR		9/18/2013	1/13/2015	2		0	2	0	0	0	0	0
29	INDIVIDU PLC-SPON ADR		9/18/2013	1/14/2015	136		0	120	16	0	0	0	16
30	ISHARES RUSSELL MID-CAP		9/26/2014	3/19/2015	22,698		0	21,192	1,506	0	0	0	1,506
31	ISHARES CORE S&P MIDCAP		9/19/2015	11/19/2015	8,625		0	9,131	-506	0	0	0	-506
32	JPMORGAN HIGH YIELD FUN		9/30/2011	11/19/2015	24,885		0	26,289	-1,404	0	0	0	-1,404
33	KIMBERLY CLARK CORP COM		9/18/2013	2/20/2015	2,199		0	1,965	334	0	0	0	334
34	KINDER MORGAN INC/DELA		8/18/2014	12/7/2015	1,212		0	3,201	-1,989	0	0	0	-1,989
35	KINDER MORGAN INC/DELA		9/25/2015	12/7/2015	1,847		0	3,124	-1,477	0	0	0	-1,477
36	KRAFT HEINZ CORPHE		10/15/2012	9/25/2015	2,058		0	1,333	725	0	0	0	725
37	KRAFT FOODS GROUP INC		5/7/2013	7/2/2015	5,463		0	4,209	1,254	0	0	0	1,254
38	KRAFT FOODS GROUP INC		9/18/2013	2/20/2015	3,125		0	2,338	787	0	0	0	787
39	NEUBERGER BERMAN REAL		11/1/2011	11/19/2015	51,631		0	40,000	11,631	0	0	0	11,631
40	OPPENHEIMER DEVELOPING		11/1/2011	11/19/2015	52,863		0	59,750	-6,887	0	0	0	-6,887
41	PPL CORPORATION		9/18/2013	4/16/2015	2,483		0	2,283	180	0	0	0	180
42	PRUDENTIAL PLC - ADR		9/18/2013	9/12/2015	978		0	904	74	0	0	0	74
43	PRUDENTIAL PLC - ADR		9/18/2013	4/16/2015	1,047		0	801	246	0	0	0	246
44	RECKITT BENCKIS/ADR		9/18/2013	6/19/2015	1,355		0	1,029	326	0	0	0	326
45	REYNOLDS AMERICAN INC		9/19/2013	4/16/2015	1,697		0	1,321	376	0	0	0	376
46	ROYCE PENNSYLVANIA MUT		3/7/2012	9/25/2015	4,262		0	2,081	2,181	0	0	0	2,181
47	ROYCE PENNSYLVANIA MUT		8/8/2007	2/27/2015	24,237		0	23,006	1,231	0	0	0	1,231
48	ROYCE PENNSYLVANIA MUT		12/7/2007	2/27/2015	5,202		0	4,410	792	0	0	0	792
49	ROYCE PENNSYLVANIA MUT		12/9/2008	2/27/2015	970		0	486	484	0	0	0	484
50	ROYCE PENNSYLVANIA MUT		12/9/2009	2/27/2015	48		0	34	15	0	0	0	15
51	ROYCE PENNSYLVANIA MUT		12/9/2010	2/27/2015	278		0	244	34	0	0	0	34
52	ROYCE PENNSYLVANIA MUT		12/8/2011	2/27/2015	2,224		0	1,817	407	0	0	0	407
53	ROYCE PENNSYLVANIA MUT		12/8/2012	2/27/2015	4,198		0	3,604	594	0	0	0	594
54	ROYCE PENNSYLVANIA MUT		12/28/2012	2/27/2015	225		0	195	30	0	0	0	30
55	ROYCE PENNSYLVANIA MUT		12/5/2013	2/27/2015	3,692		0	4,010	-328	0	0	0	-328
56	ROYCE PENNSYLVANIA MUT		12/17/2014	2/27/2015	5,139		0	5,000	139	0	0	0	139
57	SENIOR HOUSING PROP TRU		2/20/2013	6/10/2015	1,445		0	1,890	-445	0	0	0	-445
58	SENIOR HOUSING PROP TRU		6/4/2013	6/10/2015	1,788		0	2,495	-707	0	0	0	-707
59	SINGAPORE TELECOMMUNIC		9/18/2013	9/1/2015	792		0	909	-117	0	0	0	-117
60	SOUTH32 - ADR		5/29/2015	6/4/2015	5		0	5	0	0	0	0	0
61	SUMITOMO TRUST AND BAN		5/29/2015	6/8/2015	152		0	171	-19	0	0	0	-19
62	KRAFT FOODS GROUP INC		9/18/2013	6/19/2015	3,257		0	3,654	-397	0	0	0	-397
63	KRAFT FOODS GROUP INC		10/15/2012	7/2/2015	4,908		0	3,570	1,238	0	0	0	1,238
64	KRAFT FOODS GROUP INC		12/6/2012	7/2/2015	4,640		0	3,402	1,238	0	0	0	1,238
65	ELI LILLY & CO COM		9/18/2013	9/1/2015	1,044		0	702	342	0	0	0	342
66	MCDONALDS CORP		3/15/2012	2/20/2015	2,349		0	2,551	-202	0	0	0	-202
67	MICHELIN (CGDE) ADR		9/18/2013	6/19/2015	1,520		0	1,520	0	0	0	0	0
68	NATIONAL GRID PLC ADR		9/18/2013	6/19/2015	2,040		0	1,811	229	0	0	0	229
69	NATIONAL GRID PLC ADR		12/19/2014	6/19/2015	816		38	854	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		704,439		0		38		673,846		30,631		0		0		30,631	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC 04000-041	Winston Salem	NC	27101-3818		TRUSTEE	4.00	24,060		
										24,060		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	1,401
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment	9/10/2015	4	1,427
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	2,828

Combined!

Wells Fargo

Page 1 of 3

Tax Transaction Detail (Distributions + Beneficiary)

4/14/2016 16:59:01

Main Account Id:

SITKA AK PERMANENT CHARIT TR-MAIN

Trust Year Ending 12/31/2015

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	926027202			
07/14/15		0 Units Reg Code 000	0 00	-17,760 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES SITKA SOUND SCIENCE CENTER ATTN MADISON KOSMA 834 LINCOLN STREET SITKA AK 99835 PER DDR APPROVED 07/09/15		
07/14/15		0 Units Reg Code 000	0 00	-4,650 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION 2015 GRANT FOR SCIENCE PROGRAM KEET GOOSHI HEEN ATTN REBECA HIMSCHOOT 307 KASHEVAROFF STREET SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-2,400 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT FOR NATURAL HISTORY SITKA SOUND SCIENCE CENTER ATTN KITTY LABOUNTY 834 LINCOLN STREET SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-5,510 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES 3 TO 5 PRESCHOOL ATTN LAURIE POITRA P O BOX 103 SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-5,580 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION 2015 GRANT FOR SITKA JAZZ FESTIVAL SITKA SCHOOL DISTRICT ATTN MIKE KERNIN 300 KOSTROMETINOFF STREET SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-2,500 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES THE ISLAND INSTITUTE ATTN PETER BRADLEY P O BOX 2420 SITKA AK 99835 PER DDR APPROVED 07/09/2015		

Combined!

Wells Fargo

Page 2 of 3

Tax Transaction Detail (Distributions + Beneficiary)

4/14/2016 16:59:01

Main Account Id:

SITKA AK PERMANENT CHARIT TR-MAIN

Trust Year Ending 12/31/2015

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	926027202			
07/14/15		0 Units Reg Code 000	0 00	-4,400 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES SOUTHEAST ALASKA INDEPENDENT LIVING ATTN DAVE NUETZEL 514 C LAKE STREET SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-7,200 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES SITKA SUMMER MUSIC FESTIVAL ATTN KAYLA BOETTCHER P O BOX 3333 SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-4,890 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES BRAVE HEART VOLUNTEERS ATTN WILLOW MOORE P O BOX 6336 SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-20,860 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION 2015 GRANT FOR SCIENCE DEPARTMENT SITKA HIGH SCHOOL ATTN SCOTT MCARTHUR 1000 LAKE STREET SITKA AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-9,540 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION 2015 GRANT FOR FINE ARTS CAMP ALASKA ARTS SOUTHEAST INC ATTN ROGER SCHMIDT P O BOX 3086 SITKA, AK 99835 PER DDR APPROVED 07/09/2015		
07/14/15		0 Units Reg Code 000	0 00	-1,560 00
	Added: 071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES ARTCHANGE INC ATTN ELLEN FRANKENSTEIN P O BOX 6224 SITKA AK 99835 PER DDR APPROVED 07/09/2015		

Combined!

Wells Fargo

Page 3 of 3

Tax Transaction Detail (Distributions + Beneficiary)

4/14/2016 16:59:01

Main Account Id:

SITKA AK PERMANENT CHARIT TR-MAIN

Trust Year Ending 12/31/2015

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	926027202			
07/14/15		0 Units	Reg Code. 000	0 00
	Added:	071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES FRIENDS OF SHELDON JACKSON MUSEUM ATTN JACQUELINE FERNANDEZ 104 COLLEGE DR SITKA AZ 99835 PER DDR APPROVED 07/09/2015	
				-1,490 00
07/14/15		0 Units	Reg Code 000	0 00
	Added:	071 08/03/15	DISCRETIONARY DISTRIBUTION RECIPIENT OF GRANT AWARDED BY BOARD OF TRUSTEES SITKA DEVELOPMENT CORPORATION ATTN RANDY HUGHEY P O BOX 6461 SITKA AK 99835 PER DDR APPROVED 07/09/2015	
				-2,300 00
Total For:			0 00	-90,640 00
Total for Taxcode: 149			0 00	-90,640 00
313	OTHER MISCELLANEOUS EXPENSES			
	926027202			
02/27/15		0 Units	Reg Code 000	0 00
	Added:	023 03/03/15	OTHER MISC EXPENSE REIMBURSEMENT FOR EXPENSES ARIEL STARBUCK 1000 LAKE STREET SITKA, AK 99835	
				-344 62
Total For:			0 00	-344 62
Total for Taxcode: 313			0 00	-344.62
Total for Distributions:			0 00	-90,984 62
Total for all Tax Codes:			-547 50	1,273,733.95