Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: EDNA P. MCCURDY SCHOLARSHIP FOUNDATION

A Employer identification number: 92-0157058

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 149

Room/suite:

B Telephone number (see instructions): (907) 581-1276

City or town, state or province, country, and ZIP or foreign postal code: UNALASKA, AK 99685

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 464,588.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	100,000.	ATCH 1		
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,826.	12,826.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications			2,895.	
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	112,826.	12,826.	2,895.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,900.	950.		950.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) [3]	571.			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	457.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	1,337.	669.		669.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,265.	2,190.		1,619.
	25 Contributions, gifts, grants paid	194,645.			194,645.
	26 Total expenses and disbursements Add lines 24 and 25	198,910.	2,190.		196,264.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-86,084.			
	b **Net investment income** (if negative, enter -0-)		10,636.		
	c **Adjusted net income** (if negative, enter -0-)			2,895.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,897.	98,856.	98,856.
	2 Savings and temporary cash investments	314,148.		
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)[6]	241,220.	229,732.	229,732.
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 7		136,000.	136,000.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	559,265.	464,588.	464,588.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	559,265.	464,588.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	559,265.	464,588.	
	31 Total liabilities and net assets/fund balances (see instructions)	559,265.	464,588.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	559,265.
2	Enter amount from Part I, line 27a	2	-86,084.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	2,895.
4	Add lines 1, 2, and 3	4	476,076.
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5	11,488.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	464,588.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	126,032.	573,625.	0.219711
2013	146,201.	624,228.	0.234211
2012	120,589.	646,958.	0.186394
2011	72,798.	632,146.	0.115160
2010	90,777.	604,492.	0.150171

2	**Total** of line 1, column (d) . . .	2	0.905647
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.181129
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	531,830.
5	Multiply line 4 by line 3 . . .	5	96,330.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	106.
7	Add lines 5 and 6 . . .	7	96,436.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	196,264.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	106.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	106.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	106.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 150.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 150.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	300.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	194.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 194. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AK,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICK MILLER Telephone no ▶ 907-581-1276

Located at ▶ P.O. BOX 149 UNALASKA, AK ZIP+4 ▶ 99685

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [X] Yes [ ] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		1,900.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	251,682.
b	Average of monthly cash balances	1b	288,247.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	539,929.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	539,929.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,099.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	531,830.
6	**Minimum investment return.** Enter 5% of line 5	6	26,592.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,592.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a 106.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	106.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,486.
4	Recoveries of amounts treated as qualifying distributions	4	2,895.
5	Add lines 3 and 4	5	29,381.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	29,381.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	196,264.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	196,264.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	106.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	196,158.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				29,381.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . . . 60,576.				
b From 2011 . . . . . . 41,191.				
c From 2012 . . . . . . 88,515.				
d From 2013 . . . . . . 115,216.				
e From 2014 . . . . . . 93,294.				
f **Total** of lines 3a through e	398,792.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 196,264.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				29,381.
e Remaining amount distributed out of corpus	166,883.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	565,675.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	60,576.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	505,099.			
10 Analysis of line 9				
a Excess from 2011 . . . 41,191.				
b Excess from 2012 . . . 88,515.				
c Excess from 2013 . . . 115,216.				
d Excess from 2014 . . . 93,294.				
e Excess from 2015 . . . 166,883.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include.

ATCH 14

c Any submission deadlines:

ATCH 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATCH 12

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total . . . . ▶ **3a**				194,645.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,826.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				12,826.	

13 **Total** Add line 12, columns (b), (d), and (e) . . . . . 13 12,826.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Margaret A. Lekanoff | 7/12/16 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
E. MARY THOMAS	E. Mary Thomas	7-5-2016		P01288194
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 701 WEST 8TH AVENUE, SUITE 600 ANCHORAGE, AK 99501			Phone no 907-265-1200	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2015

Name of the organization
EDNA P. MCCURDY SCHOLARSHIP FOUNDATION

Employer identification number
92-0157058

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(03) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization EDNA P. MCCURDY SCHOLARSHIP FOUNDATION

Employer identification number 92-0157058

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	OUNALASHKA CORPORATION P.O. BOX 149 UNALASKA, AK 99685	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization EDNA P. MCCURDY SCHOLARSHIP FOUNDATION

Employer identification number 92-0157058

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization EDNA P. MCCURDY SCHOLARSHIP FOUNDATION

Employer identification number 92-0157058

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

EDNA P MCCURDY SCHOLARSHIP FOUNDATION 92-0157058

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
OUNALASHKA CORPORATION P O BOX 149 UNALASKA, AK 99685	03/15/2015	100,000
TOTAL CONTRIBUTION AMOUNTS		100,000.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST FROM SECURITIES		12,826.	12,826.
	TOTAL	12,826.	12,826.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES		571.	571.
	TOTALS	571.	571.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL EXCISE TAX ON INVESTMENT INCOME	457.
TOTALS	457.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	1,337.	669.	669.
TOTALS	1,337.	669.	669.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US GOVERNMENT SECURITIES	229,732.	229,732.
US OBLIGATIONS TOTAL	229,732.	229,732.

ATTACHMENT 7

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ANNUITY	136,000.	136,000.
TOTALS	136,000.	136,000.

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
INCOME MODIFICATION - SCHOLARSHIP REFUND	2,895.
TOTAL	2,895.

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED LOSS ON INVESTMENTS		11,488.
	TOTAL	11,488.

EDNA P. MCCURDY SCHOLARSHIP FOUNDATION 92-0157058

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
A. BARBARA RANKIN P. O BOX 149 UNALASKA, AK 99685	PRESIDENT 25	525	0	0.
MARGARET A LEKANOFF P. O. BOX 149 UNALASKA, AK 99685	PRESIDENT 25	700	0	0
TERI LEGRAND P. O. BOX 149 UNALASKA, AK 99685	TRUSTEE 25	475	0	0.
LOIS BURRECE P. O BOX 149 UNALASKA, AK 99685	VICE PRESIDENT 25	150	0	0.
TERI MORRIS P. O BOX 149 UNALASKA, AK 99685	SECRETARY 25	50	0.	0
	GRAND TOTALS	1,900	0	0

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

CHRIS SALTS
OUNALASHKA CORP, P.O. BOX 149
UNALASKA, AK 99685
907-581-1276

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

THE EDNA P. MCCURDY SCHOLARSHIP FOUNDATION GRANTS TO SHAREHOLDERS OF THE OUNALASHKA CORPORATION AND THEIR DESCENDANTS, SCHOLARSHIPS, GRANTS, STUDENT AID, STIPENDS, AND OTHER MEANS OF SUPPORT IN CONNECTION WITH EDUCATIONAL TRAINING THROUGH APPRENTICESHIPS, INTERN-SHIPS, AND OTHER EDUCATIONAL PROGRAMS, WHICH MAY BE APPROVED BY THE BOARD OF TRUSTEES. THE SCHOLARSHIPS ARE GIFTS AND ARE TO BE USED FOR TUITION (WHICH IS PAID DIRECTLY TO THE INSTITUTION), ROOM AND BOARD, AND STIPENDS. SCHOLARSHIPS ARE AVAILABLE, BY APPLICATION, TO FULL-TIME STUDENTS WHO HAVE BEEN ACCEPTED INTO AN INSTITUTION OF HIGHER LEARNING, INCLUDING TRADE SCHOOLS. ADVERTISEMENT TAKES PLACE IN THE EIDER POINTER, A SHAREHOLDER NEWSLETTER PUBLISHED THREE TIMES PER YEAR. STUDENTS MUST MEET CERTAIN CRITERIA INCLUDING A BASE GRADE POINT AVERAGE.

√

Name	Address	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant	Amount
Celeste Kukahiko	Available upon request	Descendant of Shareholder	I	Remote Air Travel	1 828
Cole McCracken	Available upon request	Descendant of Shareholder	I	Remote Air Travel	2 624
Jana Lekanoff	Available upon request	Descendant of Shareholder	I	Remote Air Travel	1 012
Jeffer Moore	Available upon request	Descendant of Shareholder	I	Remote Air Travel	1 514
Shane Moller	Available upon request	Descendant of Shareholder	I	Remote Air Travel	1 055
Taytum Robinson	Available upon request	Descendant of Shareholder	I	Remote Air Travel	1 373
Tierra Schroeder	Available upon request	Descendant of Shareholder	I	Remote Air Travel	2 326
Individuals who received $1 000 or less	Available upon request	Descendant of Shareholder	I	Remote Air Travel	4 907
				Total Air Travel Grants Paid	$ 16 639

Name	Address	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant	Amount
Ashley Robinson	Available upon request	Descendant of Shareholder	I	Scholarship	5 500
Caleb Dushkin	Available upon request	Descendant of Shareholder	I	Scholarship	8 790
Celeste Kukahiko	Available upon request	Descendant of Shareholder	I	Scholarship	5 500
Cheyenne Shaishnikoff	Available upon request	Descendant of Shareholder	I	Scholarship	5,500
Christina Gordon	Available upon request	Descendant of Shareholder	I	Scholarship	9 997
Christopher Hanson	Available upon request	Descendant of Shareholder	I	Scholarship	2 246
Cole McCracken	Available upon request	Descendant of Shareholder	I	Scholarship	5 500
Delores Gregory	Available upon request	Descendant of Shareholder	I	Scholarship	5 876
Halley Pasley	Available upon request	Descendant of Shareholder	I	Scholarship	6 731
Hunter Whittern	Available upon request	Descendant of Shareholder	I	Scholarship	2 145
Jana Lekanoff	Available upon request	Descendant of Shareholder	I	Scholarship	10 750
Jannette Lewis	Available upon request	Descendant of Shareholder	I	Scholarship	5 500
Jeffery Moore	Available upon request	Descendant of Shareholder	I	Scholarship	5 500
Kanesia Price	Available upon request	Descendant of Shareholder	I	Scholarship	11 000
Kenneth Makarin	Available upon request	Descendant of Shareholder	I	Scholarship	1,800
Matthew Barron	Available upon request	Descendant of Shareholder	I	Scholarship	8 255
Michael Tutiakoff	Available upon request	Descendant of Shareholder	I	Scholarship	4 000
Morgan Bland	Available upon request	Descendant of Shareholder	I	Scholarship	10 750
Nikita Robinson	Available upon request	Descendant of Shareholder	I	Scholarship	5 250
Odd Z Debakker	Available upon request	Descendant of Shareholder	I	Scholarship	5 500
Paul Bland	Available upon request	Descendant of Shareholder	I	Scholarship	3 686
Rachel Lekanoff	Available upon request	Descendant of Shareholder	I	Scholarship	17 750
Shane Moller	Available upon request	Descendant of Shareholder	I	Scholarship	5 500
Shayla Shaishnikoff	Available upon request	Descendant of Shareholder	I	Scholarship	12 130
Taytum Robinson	Available upon request	Descendant of Shareholder	I	Scholarship	10 750
Terra Schroeder	Available upon request	Descendant of Shareholder	I	Scholarship	2 100
				Total Scholarships Paid	$ 178 006
				Total Grants & Contributions Paid	**194,645**

ATTACHMENT 13

Edna P. McCurdy
SCHOLARSHIP FOUNDATION

Guidelines and Requirements for applicants and recipients of scholarships

Request for Application Forms. It is the student's responsibility to request and obtain the necessary application materials from the Edna P McCurdy Scholarship Foundation and submit the completed application and related materials to the address listed below.

Deadlines. First-time and continuing applicants, are required to complete the items on their respective checklists, and submit to the Edna P. McCurdy Scholarship Foundation at least 30 days before your current schedule of classes begin in order to facilitate processing. Transcripts of the last semester in any accredited institute are required of any applicant, first time or continuing. If official transcripts are not available when submitting your application unofficial, school generated transcripts may be substituted, but if a scholarship is granted an official transcript must be submitted to the Foundation before funds will be sent to the school. Please include all pages of the transcript. No expenses will be paid not previously approved in writing by the Edna P. McCurdy Scholarship Foundation. Please refer to the checklist attached to these guidelines and return checklist with completed application packet.

Contact Information. Your permanent mailing address and contact information must be kept current with The Edna P. McCurdy Scholarship Foundation. The Foundation will mail time-sensitive correspondence related to your application status to this address.

Changes in information. If any information that you have provided to The Edna P. McCurdy Scholarship Foundation for award consideration changes after you have submitted your original application, you must immediately update that information with the Foundation.

Additional Funding Sources. A student may be eligible to apply for and receive funding through other programs funded by other organizations, or from other private sources, in which case the Foundation asks for disclosure.

Remittance Address. A student's application and other required materials for scholarship consideration, including essays and necessary transcripts sent directly from the student's previous and current schools, can be sent to:

Edna P. McCurdy Scholarship Foundation
PO Box 149
Unalaska, AK 99685 (907) 581-1276

General Guidelines

- The Edna P. McCurdy Scholarship Foundation provides academic funding for OC shareholders or shareholder descendants accepted to an accredited college (US Accreditation Standards) or accredited trade school. A shareholder descendant is a lineal descendant (either natural or adopted) of a shareholder in the Ounalashka Corporation. For example, a shareholder's child, grandchild or great-grandchild would be considered a shareholder descendant under these guidelines.

- $5,250 is the maximum scholarship award per request for any student. An annual award limit of $15,750 also applies to all students. For students living off campus, award is limited to tuition, books, and lab fees. Students living on campus are eligible for tuition, books, lab fees and room and board.

- Funding is available for an undergraduate (Bachelor) program lasting 5 years, a Masters program lasting 2 years, and a PhD program lasting 1 year. Funding is also available for one to two year full-time programs from accredited trade schools. Any program must be held on-campus only, and must be located within the United States of America. Funding for programs taught at foreign schools is not allowed. Requests for exceptions ~~to the time limits~~ in extraordinary circumstances may be made in writing and submitted to the Trustees for consideration, but this does not constitute a guarantee of granting such an exception. Changing schools more than three times is not allowed for undergraduate work, and a lifetime maximum of $100,000 applies as the educational award limit for each scholarship recipient. Scholarships for trade and career schools are also limited. The Foundation will not fund for more than two (2) career changes.

- Applicants applying for Law or Medical school programs must follow the same guidelines as any other applicant. These programs must adhere to the same accreditation and other standards set forth for Masters and PhD programs, and time limits must be adhered to, and if an exception is to be made to time limits it must be made in writing and submitted to the Trustees for their approval.

- Upon earning a degree in any program, application awards for separate programs afterwards will rely on the final semester's transcripts for award consideration.

For the Applicant

1st Time Applicants

- Scholarships are offered to full-time students only (12+ Credits) consisting of a minimum of 9 core credits with the rest electives which will apply to your degree. Trade or career school students must also be full-time and enrolled in a one to two year program which results in completion of a degree or certified field of study. Students must also be accepted at an accredited college, trade school, or career school. Funding for room and board is offered to full-time students living ***on campus only***. Distance education, including attending classes via internet, is limited to students who attend such classes from the campus of their accredited college, trade school, or career school.

- All applicants must fill out the application for scholarship ***correctly, completely and legibly***, and submit *all* required documentation.

- All applicants must submit one (1) full page essay.

- All applicants must submit two (2) letters of reference from persons, excluding family members, that have known the applicant for at least two (2) years. The Trustees will contact both personal references submitted with the application.

- Each applicant will provide an official school budget for the applicable educational period for tuition, fees and books, and room and board from the school. Please include the date your classes will begin and indicate if you will or will not be living on campus.

- Each applicant will provide a letter of acceptance from the school for which they are planning on attending.

- All applicants must submit their most recent official grade transcripts. In order for the Foundation to receive them in a timely manner, applicants will need to request transcripts as early as possible from the school most recently attended. (Official transcripts are usually sent directly from the school to the Foundation in an envelope sealed by the school registrar.) If official transcripts are not available when submitting your application unofficial, school generated transcripts may be substituted, but if a scholarship is granted an official transcript must be submitted to the Foundation before funds will be sent to the school.
- Please return checklist attached to these guidelines with completed application packet.

For the Recipient

- All scholarship recipients must maintain a 2.0 or better grade point average for continued funding, as well as full-time student status (12+ credits, consisting of a minimum of 9 core credits with the rest electives which will apply to your degree.

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- *If funds are available*, qualifying recipient is eligible for one (1) roundtrip ticket at lowest available airfare (and an itinerary must be submitted) from home to school per 12 month period, no exceptions, and they ***must*** be requested at least fourteen (14) days in advance. The Foundation will then make reservations and transmit ticket details. The Edna P. McCurdy Scholarship Foundation will not pay more than the 14 day advance fare. The annual travel budget per student is limited to $2,000 and also limited to coach fares.

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For Continuing Applicant (To renew scholarship awards)

- Scholarships are offered to full-time students only (12+ Credits) consisting of a minimum of 9 core credits with the rest electives which will apply to your degree. Trade or career school students must also be full-time and enrolled in a one to two year program which results in completion of a degree or certified field of study. Students must also be accepted at an accredited college, trade school, or career school. Funding for ~~tuition and~~ room and board is offered to full-time students living ***on campus only.*** Distance education, including attending classes via internet, is limited to students who attend such classes from the campus of their accredited college, trade school, or career school.

- Recipient must submit a letter to the Board of Trustees to let them know how they have done for the semester and to state the amount they are requesting. It is the recipient's responsibility to submit requests for continuing funding at least 30 days before your school starts in order to facilitate processing.

- **Submit official transcripts**: It is the Recipient's responsibility to request their official transcripts be sent directly from their educational institution to the Edna P. McCurdy Scholarship Foundation.

- If official transcripts are not available when submitting your application unofficial, school generated transcripts may be substituted, but if a scholarship is granted an official transcript must be submitted to the Foundation before funds will be sent to the school.

- Best practice is to authorize the registrar's office to automatically send the transcripts to the Edna P. McCurdy Scholarship Foundation as soon as the grades are posted. Delays in transcript receipt means delays in continued funding.

- **Please return checklist attached to these guidelines with completed application packet.**

- Submit official school budget for tuition, fees and books, and room and board from the school

- If a continuing applicant does not qualify for a scholarship for a period of time, for example a semester or a year, future applications will be considered as continuing applicants.

- If the scholar is put on academic probation by the school, this may be grounds for denying a new award.

These guidelines are provided so that applicants and recipients know what is expected of them. Competition for scholarships from the Foundation is increasing, and applicants will prevent delays by submitting a complete application with all requested documentation.

Edna P. McCurdy Scholarship Foundation
1st Time Applicants
Checklist

- Complete application packet
- One full page essay
- Two letters of recommendation
- Official school budget
- Date classes begin
- Living on campus Yes or No
- Must be enrolled full time (12+) credits
- Letter of acceptance from school you are planning to attend
- Official/Unofficial school generated transcript (most recent) sent directly from school to Foundation***
- Dates needed for airline ticket, if requesting one (one per 12 month period)

Deadline: At least 30 days before your classes begin.

Edna P. McCurdy Scholarship Foundation
Continuing Applicants (Renewals)
Checklist

- Letter to the Board of Trustees explaining your progress from the previous semester and the amount of funding you are requesting currently
- Official school budget
- Date classes begin
- Living on campus Yes or No
- Must be enrolled full time (12+) credits
- Official/Unofficial school generated transcript (most recent) sent directly from school to Foundation***
- Dates needed for airline ticket, if requesting one (one per 12 month period)
- Picture of Applicant with diploma for graduating students

Deadline: At least 30 days before your classes begin.

***** If you are awarded a scholarship funds will not be transmitted until an official transcript is received.**