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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation

CRESSEY - FMLY CHARITABLE TR

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply.

- Initial return Initial return of a former public charity
- Final return Amended return
- Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,207,728

J Accounting method Cash Accrual
 Other (specify) _____

A Employer identification number

91-6576964

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,082	28,004		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	22,087			
	b Gross sales price for all assets on line 6a	254,209			
	7 Capital gain net income (from Part IV, line 2)		22,087		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	663	663		
	12 Total. Add lines 1 through 11	51,832	50,754	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,166	12,124		4,042
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,141			1,141
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,189	518		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	153	13		140
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	18,649	12,655	0	5,323
	25 Contributions, gifts, grants paid	55,000			55,000
	26 Total expenses and disbursements. Add lines 24 and 25	73,649	12,655	0	60,323
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-21,817			
	b Net investment income (if negative, enter -0-)		38,099		
	c Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,079		
	2	Savings and temporary cash investments	47,964	43,077	43,077
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,100,745	1,083,241	1,164,651	
14	Land, buildings, and equipment basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,149,788	1,126,318	1,207,728	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,149,788	1,126,318	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,149,788	1,126,318	
	31	Total liabilities and net assets/fund balances (see instructions)	1,149,788	1,126,318	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,149,788
2	Enter amount from Part I, line 27a	2	-21,817
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	2,711
4	Add lines 1, 2, and 3	4	1,130,682
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	4,364
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,126,318

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	22,087	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	55,399	1,310,751	0.042265
2013	47,240	1,257,155	0.037577
2012	64,587	1,211,918	0.053293
2011	51,127	1,230,885	0.041537
2010	60,585	1,188,982	0.050955

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	381
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2	2	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	586
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d	7	586
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10		
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► 205 Refunded ► 11	10	205

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OR		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	8b	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		□
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53 4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee 4 00	16,166		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	

Total. Add lines 1 through 3 ►
0
Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 1,233,608
b	Average of monthly cash balances	1b 55,508
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d 1,289,116
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,289,116
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 19,337
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,269,779
6	Minimum investment return. Enter 5% of line 5	6 63,489

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 63,489
2a	Tax on investment income for 2015 from Part VI, line 5	2a 381
b	Income tax for 2015. (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 381
3	Distributable amount before adjustments Subtract line 2c from line 1	3 63,108
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 63,108
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 63,108

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 60,323
b	Program-related investments—total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 60,323
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 381
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 59,942

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				63,108
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,808	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 60,323				
a Applied to 2014, but not more than line 2a			2,808	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				57,515
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				5,593
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b 85% of line 2a . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . .				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . .				
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter:				
(1) Value of all assets . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . .				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) . . .				
(3) Largest amount of support from an exempt organization . . .				
(4) Gross investment income . . .				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total				► 3a 55,000
<i>b Approved for future payment</i> NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities				14	29,082
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory				18	22,087
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a <u>OTHER INCOME</u>				01	891
b	<u>PARTNERSHIP INCOME</u>				01	-228
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		51,832	0
13	Total. Add line 12, columns (b), (d), and (e)				13	51,832

Part IV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? .

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Signature of officer or trustee		Date	Date		
Paid Preparer Use Only	Prnt/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J. CASTRIANO		4/13/2016		P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no			412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

OREGONS CHILDRENS FOUNDATION

Street

219 NW 12TH AVE

City PORTLAND	State OR	Zip Code 97209	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SMART PROGRAM	Amount 7,500
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Name

SPRINGFIELD EDUCATION FOUNDATION

Street

525 MILL STREET

City SPRINGFIELD	State OR	Zip Code 97477	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GIFT OF LITERACY & OREGON BATTLE OF THE BOOKS PRGM	Amount 10,000
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Name

SPRINGFIELD PUBLIC LIBRARY

Street

225 FIFTH AVE, #1

City SPRINGFIELD	State OR	Zip Code 97477	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution 2016 SUMMER READING PROGRAM	Amount 5,000
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Name

EUGENE PUBLIC LIBRARY FOUNDATION

Street

100 W TENTH AVE

City EUGENE	State OR	Zip Code 97401	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution HOMEWORK CENTER WEBSITE	Amount 10,000
--	------------------

Name

BETHEL EDUCATION FUND

Street

4640 BARGER DRIVE

City EUGENE	State OR	Zip Code 97402	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 7,500
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Name

EUGENE EDUCATION FOUNDATION

Street

PO BOX 1015

City EUGENE	State OR	Zip Code 97440	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution LITERACY & READING PROGRAMS	Amount 10,000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

PEARL BUCK CENTER, INC

Street

3960 W 1ST AVE

City

EUGENE

State

OR

Zip Code
97402**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PILAS PROGRAM

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss			
												Totals	Gross Sales	254,209	232,122
Long Term CG Distributions												Capital Gains/Losses Other Sales			
Amount	5,297	0													
Short Term CG Distributions															
1 ISHARES S&P 500 GROWTH	464287309	X													
2 ISHARES S&P 500 GROWTH	464287309	X													
3 ISHARES S&P 500 GROWTH	464287309	X													
4 ISHARES S&P 500 GROWTH	464287309	X													
5 ISHARES MUSCLEA FE ETF	464287465	X													
6 ISHARES RUSSELL 1000 YAL	464287598	X													
7 ISHARES S&P MID-CAP 400 C	464287606	X													
8 ISHARES S&P MID-CAP 400 C	464287606	X													
9 ISHARES S&P MID-CAP 400 V	464287705	X													
10 ISHARES S&P MID-CAP 400 V	464287705	X													
11 ISHARES S&P SMALL-CAP 50	464287879	X													
12 ISHARES S&P SMALL-CAP 50	464287879	X													
13 ISHARES S&P SMALL-CAP 50	464287887	X													
14 ISHARES S&P SMALL-CAP 60	464287887	X													
15 ISHARES S&P SMALL-CAP 60	464287887	X													
16 LOWES COMPUND INC 5 0	589509207	X													
17 MERGER FUND-INST #301															
18 MERGER FUND-INST #301	589509207	X													
19 MERGER FUND-INST #301	589509207	X													
20 MERGER FUND-INST #301	589509207	X													
21 MERGER FUND-INST #301	589509207	X													
22 AQR MANAGED FUTURES S1	0023H4959	X													
23 ISHARES TIPS BOND ETF	464287176	X													
24 ISHARES TIPS BOND ETF	464287176	X													
25 PRINCIPAL GL MULT STRAT	74255696	X													
26 PRINCIPAL GL MULT STRAT	74255696	X													
27 BOSTON P LNGSHRT RES- IN	74925K581	X													
28 ROYAL BANK OF CANADA 2 6	78008K551	X													
29 VANGUARD FTSE EMERGING	922042858	X													
30 VANGUARD REIT VIPER	922908553	X													
31 VANGUARD REIT VIPER	922908553	X													
32 VANGUARD REIT VIPER	922908553	X													
33 VANGUARD REIT VIPER	922908553	X													
34 VANGUARD REIT VIPER	922908553	X													
35 ASG GLOBAL ALTERNATIVES	63872TB85	X													
36 PACCAR FINANCIAL CORP 7	69371RK96	X													
37 ENTERPRISE SECTION 1231		X													
38 POWERSHARES SHORT TER		X													
39 POWERSHARES LONG TERM		X													
40 POWERSHARES SHORT TER		X													
41 POWERSHARES LONG TERM		X													
42 ENTERPRISE LONG TERM G		X													

Part I, Line 11 (990-PF) - Other Income

		663	663	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	891	891	
2	PARTNERSHIP INCOME	-228	-228	

Part I, Line 16b (990-PF) - Accounting Fees

		1,141	0	0	1,141
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,141			1,141

Part I, Line 18 (990-PF) - Taxes

		1,189	518	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	518	518		
2	PY EXCISE TAXES PAID	85			
3	ESTIMATED EXCISE TAXES PAID	586			

Part I, Line 23 (990-PF) - Other Expenses

		153	13	0	140
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES	13	13		
2	STATE AG FEES	140	0		140

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PIMCO HIGH YIELD FD-INST 108		0	40,244	34,590
2	ENTERPRISE PRODUCTS PRTNs LP		0	6,271	6,855
3	PRINCIPAL GL MULT STRAT-INST #4684		0	24,365	23,413
4	MERGER FUND-INST #301		0	10,217	9,606
5	TOYOTA MOTOR CREDIT 2.125% 7/18/19		0	50,088	50,090
6	RIDGEWORTH SEIX FLOATING CL 15203		0	22,486	20,511
7	CEF ISHARES S&P 500 GROWTH INDEX		0	68,671	116,263
8	ISHARES S&P MIDCAP 400 VALUE		0	10,934	23,323
9	ISHARES S&P SMALL CAP 600 VALUE		0	7,591	18,063
10	ISHARES RUSSELL 1000 VALUE		0	85,528	126,142
11	JP MORGAN ALERIAN MLP INDEX		0	14,552	10,922
12	LAUDUS MONDRIAN INTL FI-INST 2940		0	34,149	26,209
13	ISHARES S&P MIDCAP 400 GROWTH		0	8,380	24,466
14	CEF ISHARES S&P SMALL CAP 600 GROWTH		0	5,768	17,403
15	ISHARES MSCI CAFE		0	152,250	129,889
16	ABERDEEN EMERG MARKETS-INST 840		0	10,964	9,311
17	PIMCO EMERG MKTS BD-INST 137		0	23,000	18,396
18	VANGUARD S/T CORP BOND ETF		0	25,172	24,803
19	ASG GLOBAL ALTERNATIVES-Y 1993		0	26,030	23,712
20	ISHARES TR MSCI EMERGING MARKETS		0	30,150	22,919
21	ISHARES BARCLAYS AGGREGATE BOND		0	16,448	15,985
22	ISHARES BARCLAYS TIPS BOND FUND		0	4,546	4,497
23	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	1,551	1,334
24	VANGUARD REIT VIPER		0	62,318	83,238
25	AQR MANAGED FUTURES STR-I		0	46,516	44,547
26	VANGUARD EMERGING MARKETS ETF		0	63,444	50,373
27	TORONTO-DOMINION BAN 2.375% 10/19/1		0	35,765	35,367
28	HERSHEY COMPANY 1.500% 11/01/16		0	51,010	50,234
29	POWERSHARES DB COMMODITY INDEX		0	2,180	1,283
30	PATH ETN CRUDE OIL - BARCLAYS PLC		0	6,843	1,881
31	WESTERN ASSET SHRT-TRM BND-I		0	17,066	16,747
32	PRINCIPAL PREFERRED SEC-INS 4929		0	21,919	22,821
33	ROBECO BP LNG/SHRT RES-INS		0	46,363	49,054
34	ROYAL BANK OF CANADA 2.200% 7/27/18		0	50,462	50,404

Part III (990-PF) - Changes in Net Assets or Fund Balances

• Line 3 - Other increases not included in Part III, Line 2

<u>1</u> <u>MUTUAL FUND & CTF INCOME ADDITIONS</u>	<u>1</u>	<u>2,005</u>
<u>2</u> <u>PARTNERSHIP INCOME ADJUSTMENT</u>	<u>2</u>	<u>706</u>
<u>3</u> <u>Total</u>	<u>3</u>	<u>2,711</u>

Line 5 - Decreases not included in Part III, Line 2

<u>1</u> <u>COST BASIS ADJUSTMENT</u>	<u>1</u>	<u>1,864</u>
<u>2</u> <u>MUTUAL FUND & CTF INCOME SUBTRACTIONS</u>	<u>2</u>	<u>433</u>
<u>3</u> <u>PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR</u>	<u>3</u>	<u>903</u>
<u>4</u> <u>PY RETURN OF CAPITAL ADJUSTMENT</u>	<u>4</u>	<u>1,164</u>
<u>5</u> <u>Total</u>	<u>5</u>	<u>4,364</u>

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		248,912		0		2,139		234,261		16,790		0		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj Basis or Losses			
Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		F.M.V. as of 12/31/69		Adjusted Basis as of 12/31/69		0		0	
1	ISHARES S&P 500 GROWTH	464287309	-	6/22/2007	2/26/2015	-	2,682	-	13,845	-	0	-	1,586	-	1,096	-	0	-	0	-	1,095	-	
2	ISHARES S&P 500 GROWTH	464287309	-	6/22/2007	8/11/2015	-	5,110	-	0	-	0	-	8,205	-	5,640	-	0	-	0	-	5,640	-	
3	ISHARES S&P 500 GROWTH	464287309	-	6/22/2007	10/6/2015	-	5,555	-	0	-	0	-	3,172	-	1,938	-	0	-	0	-	1,938	-	
4	ISHARES S&P 500 GROWTH	464287309	-	6/22/2007	10/6/2015	-	5,555	-	0	-	0	-	3,431	-	2,124	-	0	-	0	-	2,124	-	
5	ISHARES MSCI EAFE ETF	464287465	-	6/27/2007	12/18/2015	-	5,906	-	0	-	0	-	8,046	-	-1	-	0	-	0	-	-1	-	
6	ISHARES RUSSELL 1000 VAL	464287598	-	6/30/2011	2/26/2015	-	6,744	-	0	-	0	-	4,365	-	2,379	-	0	-	0	-	2,379	-	
7	ISHARES S&P MID-CAP 400 C	464287606	-	6/7/2007	2/26/2015	-	2,526	-	0	-	0	-	1,341	-	1,185	-	0	-	0	-	1,185	-	
8	ISHARES S&P MID-CAP 400 C	464287606	-	6/7/2007	8/11/2015	-	686	-	0	-	0	-	358	-	328	-	0	-	0	-	328	-	
9	ISHARES S&P MID-CAP 400 C	464287705	-	6/27/2007	2/26/2015	-	1,848	-	0	-	0	-	1,209	-	639	-	0	-	0	-	639	-	
10	SHARES S&P SMALL-CAP 60	464287879	-	9/8/2011	2/26/2015	-	948	-	0	-	0	-	518	-	430	-	0	-	0	-	430	-	
11	SHARES S&P SMALL-CAP 60	464287887	-	10/30/2013	2/26/2015	-	257	-	0	-	0	-	228	-	29	-	0	-	0	-	29	-	
12	SHARES S&P SMALL-CAP 60	464287887	-	6/7/2007	2/26/2015	-	1,796	-	0	-	0	-	977	-	819	-	0	-	0	-	819	-	
13	SHARES S&P SMALL-CAP 60	464287887	-	6/7/2007	8/11/2015	-	521	-	0	-	0	-	279	-	242	-	0	-	0	-	242	-	
14	SHARES S&P SMALL-CAP 60	464287887	-	5/22/2009	8/11/2015	-	130	-	0	-	0	-	44	-	86	-	0	-	0	-	86	-	
15	SHARES S&P SMALL-CAP 60	464287887	-	5/22/2009	12/18/2015	-	1,114	-	0	-	0	-	399	-	715	-	0	-	0	-	715	-	
16	LOWES COMPANIES INC 5.0	546661CH8	-	1/22/2009	10/15/2015	-	25,000	-	0	-	0	-	28,220	-	-1,220	-	0	-	0	-	-1,220	-	
17	MERGER FUND-INST #301	588503207	-	10/30/2013	2/26/2015	-	867	-	0	-	0	-	891	-	-24	-	0	-	0	-	-24	-	
18	MERGER FUND-INST #301	588503207	-	6/30/2011	2/26/2015	-	10,487	-	0	-	0	-	10,759	-	-272	-	0	-	0	-	-272	-	
19	MERGER FUND-INST #301	588503207	-	6/30/2011	8/11/2015	-	517	-	0	-	0	-	536	-	-19	-	0	-	0	-	-19	-	
20	MERGER FUND-INST #301	588503207	-	6/30/2011	10/6/2015	-	12,962	-	0	-	0	-	13,591	-	-629	-	0	-	0	-	-629	-	
21	MERGER FUND-INST #301	588503207	-	6/30/2011	12/18/2015	-	2,489	-	0	-	0	-	2,635	-	-146	-	0	-	0	-	-146	-	
22	AQR MANAGED FUTURES ST	0020361859	-	2/26/2015	8/11/2015	-	468	-	0	-	0	-	477	-	-9	-	0	-	0	-	-9	-	
23	SHARES TIPS BOND ETF	464287176	-	6/30/2011	8/11/2015	-	6,969	-	0	-	0	-	6,875	-	94	-	0	-	0	-	94	-	
24	SHARES TIPS BOND ETF	464287176	-	6/30/2011	12/29/2014	-	17,065	-	0	-	0	-	16,965	-	100	-	0	-	0	-	100	-	
25	PRINCIPAL GL MULT STRAT	742551696	-	10/6/2015	1/27/2015	-	1,275	-	0	-	0	-	1,256	-	19	-	0	-	0	-	19	-	
26	PRINCIPAL GL MULT STRAT	742551696	-	12/29/2014	10/6/2015	-	13,236	-	0	-	0	-	13,333	-	-97	-	0	-	0	-	-97	-	
27	BOSTON P LNG/SHRT RES-IN	749251581	-	2/26/2015	8/11/2015	-	1,693	-	0	-	0	-	1,692	-	1	-	0	-	0	-	1	-	
28	ROYAL BANK OF CANADA 2.6	780086BS1	-	4/10/2012	12/15/2015	-	25,000	-	0	-	0	-	26,168	-	-1,168	-	0	-	0	-	-1,168	-	
29	VANGUARD TSE EMERGING	92290553	-	6/30/2011	12/18/2015	-	1,635	-	0	-	0	-	2,427	-	-792	-	0	-	0	-	-792	-	
30	VANGUARD REIT VIPER	92290553	-	9/6/2013	2/26/2015	-	2,483	-	0	-	0	-	1,912	-	571	-	0	-	0	-	571	-	
31	VANGUARD REIT VIPER	92290553	-	12/18/2012	2/26/2015	-	2,152	-	0	-	0	-	1,641	-	511	-	0	-	0	-	511	-	
32	VANGUARD REIT VIPER	92290553	-	12/18/2012	10/6/2015	-	3,872	-	0	-	0	-	3,074	-	798	-	0	-	0	-	798	-	
33	VANGUARD REIT VIPER	92290553	-	12/18/2012	12/18/2015	-	1,631	-	0	-	0	-	1,313	-	318	-	0	-	0	-	318	-	
34	VANGUARD REIT VIPER	92290553	-	12/18/2012	12/18/2015	-	6,583	-	0	-	0	-	5,188	-	1,395	-	0	-	0	-	1,395	-	
35	ASG GLOBAL ALTERNATIVES	638721785	-	10/30/2013	2/26/2015	-	12,843	-	0	-	0	-	12,669	-	174	-	0	-	0	-	174	-	
36	PACCAR FINANCIAL COR 0.7	69371RK96	-	12/18/2012	11/16/2015	-	50,000	-	0	-	0	-	49,998	-	2	-	0	-	0	-	2	-	
37	ENTERPRISE SECTION 1231	-	-	-	-	-	-	-	-	-	-	-	-	-	-15	-	-	-	-	-	-15	-	
38	POWERSHARES SHORT TERM	-	-	-	-	-	-	-	-	-	-	-	-	-	164	-	-	-	-	-	-164	-	
39	POWERSHARES LONG TERM	-	-	-	-	-	-	-	-	-	-	-	-	-	245	-	-	-	-	-	-245	-	
40	POWERSHARES SHORT TERM	-	-	-	-	-	-	-	-	-	-	-	-	-	37	-	-	-	-	-	-37	-	
41	POWERSHARES LONG TERM	-	-	-	-	-	-	-	-	-	-	-	-	-	22	-	-	-	-	-	-22	-	
42	ENTERPRISE LONG TERM G	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	0	-	
															17	-	-	-	-	-	17	-	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	147
3 Second quarter estimated tax payment	3	146
4 Third quarter estimated tax payment	4	147
5 Fourth quarter estimated tax payment	5	146
6 Other payments	6	0
7 Total	7	586

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	2,808
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	2,808