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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation

WILLIAM & MARY LITTLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1200 WESTLAKE AVE N, STE 310

A Employer identification number

91-6502641

B Telephone number

206-505-9422

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____
► \$ 1,024,608. (Part I, column (d) must be on cash basis)

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		33,804.	33,804.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		137,259.			
b Gross sales price for all assets on line 6a		886,389.			
7 Capital gain net income (from Part IV, line 2)			137,259.		RECEIVED
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		171,063.	171,063.		OPEN
13 Compensation of officers, directors, trustees, etc	Operating and Administrative Expenses	0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		STMT 2	3,891.	1,945.	1,946.
c Other professional fees		STMT 3	9,723.	9,723.	0.
17 Interest					
18 Taxes		STMT 4	2,381.	654.	0.
19 Depreciation and depletion			680.	0.	
20 Occupancy					
21 Travel, conferences, and meetings			2,276.	0.	2,276.
22 Printing and publications					
23 Other expenses		STMT 5	489.	0.	458.
24 Total operating and administrative expenses. Add lines 13 through 23			19,440.	12,322.	4,680.
25 Contributions, gifts, grants paid			64,500.		64,500.
26 Total expenses and disbursements. Add lines 24 and 25			83,940.	12,322.	69,180.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements			87,123.		
b Net investment income (if negative, enter -0-)				158,741.	
c Adjusted net income (if negative, enter -0-)					N/A

SCANNED JUN 03 2016

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	16,616.	309.	309.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 6 343,978.	474,792.	464,468.
	c	Investments - corporate bonds	STMT 7 99,845.	99,845.	105,885.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 8 483,274.	457,858.	454,702.
	14	Land, buildings, and equipment basis ►	3,400.		
		Less accumulated depreciation STMT 9 ► 2,470.	1,610.	930.	0.
	15	Other assets (describe ►	STATEMENT 10)	0.	-1,288.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	945,323.	1,032,446.	1,024,608.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)		
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	945,323.	1,032,446.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances	945,323.	1,032,446.	
	31	Total liabilities and net assets/fund balances	945,323.	1,032,446.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	945,323.
2	Enter amount from Part I, line 27a	2	87,123.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,032,446.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,032,446.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
c	PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
d	SCHWAB CAPITAL GAIN DISTRIBUTION				
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	213,192.		227,054.	-13,862.	
b	592,845.		490,881.	101,964.	
c	64,449.		31,195.	33,254.	
d	15,903.			15,903.	
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				-13,862.	
b				101,964.	
c				33,254.	
d				15,903.	
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	137,259.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	69,764.	1,112,500.	.062709
2013	68,236.	1,057,223.	.064543
2012	75,065.	1,009,894.	.074330
2011	72,227.	1,048,449.	.068889
2010	71,266.	1,008,499.	.070665

2 Total of line 1, column (d)

2 .341136

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .068227

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 1,086,498.

5 Multiply line 4 by line 3

5 74,128.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,587.

7 Add lines 5 and 6

7 75,715.

8 Enter qualifying distributions from Part XII, line 4

8 69,180.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtyle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

1	3,175.	
2	0.	
3	3,175.	
4	0.	
5	3,175.	
6a	2,054.	
6b		
6c		
6d		
7	2,054.	
8		
9	1,121.	
10		
11		

Refunded ►

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

WAb If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Q1	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

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Part VII-A Statements Regarding Activities (continued)

11	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
12	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X
13	<input type="checkbox"/>	<input checked="" type="checkbox"/>	X	
14	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/>	11	X
15	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/>	12	X
16	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/>	13	X
17	The books are in care of ► <u>MATT LITTLE</u> Located at ► <u>1200 WESTLAKE AVE N, STE 310, SEATTLE, WA</u>	Telephone no. ► <u>206-505-9422</u>	ZIP+4 ► <u>98109</u>	
18	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	15	N/A
19	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u></u>	<input type="checkbox"/>	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
1b	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
1c	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
1d	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
1e	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
1f	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
1g	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2a	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u></u>	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	X
2b	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2c	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2d	If "Yes," list the years ► <u></u> , <u></u> , <u></u> , <u></u> , <u></u>	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2e	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
2f	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u></u> , <u></u> , <u></u> , <u></u>	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
3b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
N/A	► <input type="checkbox"/>	5b		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
N/A	► <input type="checkbox"/>	6b	X	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
N/A	► <input type="checkbox"/>	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 <u>NONE</u>	
	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 <u>NONE</u>	
	0.
2	
3 <u>NONE</u>	
	0.
Total. Add lines 1 through 3	▶ 0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets
- d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

1e

0.

1a	1,085,523.
1b	16,293.
1c	1,228.
1d	1,103,044.

2 Acquisition indebtedness applicable to line 1 assets

2	0.
---	----

3 Subtract line 2 from line 1d

3	1,103,044.
---	------------

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

4	16,546.
---	---------

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

5	1,086,498.
---	------------

6 Minimum investment return. Enter 5% of line 5

6	54,325.
---	---------

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

1	54,325.
---	---------

2a Tax on investment income for 2015 from Part VI, line 5

2a 3,175.

b Income tax for 2015. (This does not include the tax from Part VI.)

2b	
----	--

c Add lines 2a and 2b

2c	3,175.
----	--------

3 Distributable amount before adjustments. Subtract line 2c from line 1

3	51,150.
---	---------

4 Recoveries of amounts treated as qualifying distributions

4	0.
---	----

5 Add lines 3 and 4

5	51,150.
---	---------

6 Deduction from distributable amount (see instructions)

6	0.
---	----

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

7	51,150.
---	---------

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

1a	69,180.
----	---------

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

1b	0.
----	----

b Program-related investments - total from Part IX-B

2	
---	--

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3a	
----	--

3 Amounts set aside for specific charitable projects that satisfy the:

3b	
----	--

a Suitability test (prior IRS approval required)

4	69,180.
---	---------

b Cash distribution test (attach the required schedule)

5	0.
---	----

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

6	69,180.
---	---------

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				51,150.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	71,658.			
b From 2011	72,387.			
c From 2012	25,420.			
d From 2013	16,005.			
e From 2014	15,812.			
f Total of lines 3a through e	201,282.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 69,180.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	18,030.			51,150.
6 Enter the net total of each column as indicated below:	0.			0.
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	219,312.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	71,658.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	147,654.			
10 Analysis of line 9:				
a Excess from 2011	72,387.			
b Excess from 2012	25,420.			
c Excess from 2013	16,005.			
d Excess from 2014	15,812.			
e Excess from 2015	18,030.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHMENT A ADDRESS AVAILABLE UPON REQUEST	N/A	PC	SEE ATTACHMENT A	64,500.
Total			► 3a	64,500.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		171,063.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	171,063.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

- (2) Other assets**
- b Other transactions:**
 - (1) Sales of assets to a noncharitable exempt organization**
 - (2) Purchases of assets from a noncharitable exempt organization**
 - (3) Rental of facilities, equipment, or other assets**
 - (4) Reimbursement arrangements**
 - (5) Loans or loan guarantees**
 - (6) Performance of services or membership or fundraising solicita**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration by preparer (other than taxpayer) is based on all information of which preparer has any knowledge
► *Mother Earth Llc* 15/11/16 ► *MANAGER*

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BARBARA A DOWD	<i>Barbara D</i>	5/10/16		P01069585
	Firm's name ► KING & OLIASON PLLC			Firm's EIN ► 27-4238573	
Firm's address ► 514 SECOND AVE. WEST SEATTLE, WA 98119-3928			Phone no. 206-285-7242		

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - DIVIDENDS	31,179.	0.	31,179.	31,179.	
CHARLES SCHWAB - INTEREST	2,625.	0.	2,625.	2,625.	
TO PART I, LINE 4	33,804.	0.	33,804.	33,804.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,891.	1,945.		1,946.
TO FORM 990-PF, PG 1, LN 16B	3,891.	1,945.		1,946.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,723.	9,723.		0.
TO FORM 990-PF, PG 1, LN 16C	9,723.	9,723.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	654.	654.		0.
FEDERAL TAX	1,727.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,381.	654.		0.

WILLIAM & MARY LITTLE FOUNDATION

91-6502641

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES	25.	0.		25.
DUES & SUBSCRIPTIONS	239.	0.		239.
OFFICE EXPENSE	194.	0.		194.
MISCELLANEOUS EXPENSE	31.	0.		0.
TO FORM 990-PF, PG 1, LN 23	489.	0.		458.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	474,792.	464,468.
TOTAL TO FORM 990-PF, PART II, LINE 10B	474,792.	464,468.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	99,845.	105,885.
TOTAL TO FORM 990-PF, PART II, LINE 10C	99,845.	105,885.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	457,858.	454,702.
TOTAL TO FORM 990-PF, PART II, LINE 13		457,858.	454,702.

WILLIAM & MARY LITTLE FOUNDATION

91-6502641

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,396.	1,023.	373.
COMPUTER	1,396.	1,000.	396.
COMPUTER EQUIPMENT	608.	447.	161.
TOTAL TO FM 990-PF, PART II, LN 14	3,400.	2,470.	930.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	0.	0.	532.
CASH IN TRANSIT	0.	-1,288.	-1,288.
TO FORM 990-PF, PART II, LINE 15	0.	-1,288.	-756.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUSAN M. LITTLE 1200 WESTLAKE AVE N, STE 310 SEATTLE, WA 98109	TRUSTEE 0.25	0.	0.	0.
BLAKE D. LITTLE 1200 WESTLAKE AVE N, STE 310 SEATTLE, WA 98109	TRUSTEE 0.25	0.	0.	0.
MATTHEW R. LITTLE 1200 WESTLAKE AVE N, STE 310 SEATTLE, WA 98109	TRUSTEE 0.50	0.	0.	0.
JONATHAN J. & KRIS LITTLE 1200 WESTLAKE AVE N, STE 310 SEATTLE, WA 98109	TRUSTEE 0.25	0.	0.	0.
SARAH SBURLINO 1200 WESTLAKE AVE N, STE 310 SEATTLE, WA 98109	TRUSTEE 0.25	0.	0.	0.
ELIZABETH A. LITTLE 1200 WESTLAKE AVE N, STE 310 SEATTLE, WA 98109	TRUSTEE 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PT

528111
04-01-15

(D) Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, G9 Zone

**William & Mary Little Foundation
2015 Grants**

Date	Name	Status	Purpose	Amount
11/24/2015	*ACLU American Civil Liberties Union	Public Charity	Legal	500.00
05/29/2015	*ALS Assoc Evergreen Chapter	Public Charity	Health & Human Services	500.00
08/10/2015	*ALS Assoc Evergreen Chapter	Public Charity	Health & Human Services	500.00
10/20/2015	*American Red Cross - Snohomish County	Public Charity	Health & Human Services	1,000.00
11/24/2015	*Art Division	Public Charity	Health & Human Services	500.00
09/15/2015	*Assumption St Bridget School	Public Charity	Education	4,000.00
02/10/2015	*Leukemia & Lymphoma Society	Public Charity	Health & Human Services	250.00
08/24/2015	*Catholic Newman Center	Public Charity	Education	500.00
09/25/2015	*City Harvest	Public Charity	Health & Human Services	500.00
10/20/2015	*Doctors Without Borders	Public Charity	Health & Human Services	1,000.00
10/20/2015	*Food Lifeline	Public Charity	Health & Human Services	1,000.00
08/24/2015	*Free Range Health	Public Charity	Health & Human Services	500.00
10/22/2015	*Full Life Care	Public Charity	Health & Human Services	250.00
09/15/2015	*Hamilton International Middle School	Public Charity	Education	2,000.00
09/25/2015	*Heifer International	Public Charity	Health & Human Services	600.00
10/26/2015	*Heifer International	Public Charity	Health & Human Services	400.00
06/17/2015	*Holy Names Academy	Public Charity	Education	1,000.00
10/20/2015	*HopeLink	Public Charity	Health & Human Services	1,000.00
11/24/2015	*Human Rights Campaign Foundation	Public Charity	Health & Human Services	1,500.00
01/28/2015	*KBCT Public Television	Public Charity	Health & Human Services	247.50
09/15/2015	*KBCT Public Television	Public Charity	Health & Human Services	150.00
04/15/2015	*KCRW Radio	Public Charity	Health & Human Services	5,000.00
05/06/2015	*Kiwanis Memorial Fund	Public Charity	Health & Human Services	200.00
10/14/2015	*Knights of Columbus Charities, Inc	Public Charity	Education	1,000.00
03/18/2015	*Leschi School	Public Charity	Education	10,000.00
11/24/2015	*Los Angeles County Museum of Art Fund	Public Charity	Health & Human Services	1,000.00
04/28/2015	*Lungevity	Public Charity	Health & Human Services	1,000.00
09/15/2015	*Namitembo Elephant Stampede	Public Charity	Health & Human Services	1,000.00
09/15/2015	*Namitembo Elephant Stampede	Public Charity	Health & Human Services	500.00
03/05/2015	*Namitembo School Fund St Bridget Parish	Public Charity	Education	1,000.00
06/30/2015	*National MS Society	Public Charity	Health & Human Services	500.00
07/13/2015	*National MS Society	Public Charity	Health & Human Services	500.00
07/13/2015	*National MS Society	Public Charity	Health & Human Services	500.00
09/09/2015	*National MS Society	Public Charity	Health & Human Services	250.00
06/10/2015	*North Helpline ER Services and Food Bank	Public Charity	Health & Human Services	750.00
10/20/2015	*Northwest Harvest	Public Charity	Health & Human Services	1,000.00
01/26/2015	*Outdoor for All	Public Charity	Health & Human Services	500.00
10/20/2015	*RMHC	Public Charity	Health & Human Services	1,000.00
04/28/2015	*Save the Children	Public Charity	Health & Human Services	1,000.00
05/06/2015	*Save the Children	Public Charity	Health & Human Services	400.00
08/24/2015	*Seaside Fire & Rescue Department	Public Charity	Health & Human Services	100.00
10/20/2015	*Seattle Tilth	Public Charity	Health & Human Services	1,000.00
11/24/2015	*Sierra Club Foundation	Public Charity	Environmental	500.00

Date	Name	Status	Purpose	Amount
01/26/2015	*St Bridget Parish	Public Charity	Education	1,500 00
09/15/2015	*St Bridget Parish	Public Charity	Education	1,000 00
06/17/2015	*St Thomas High School	Public Charity	Education	10,000 00
05/06/2015	*University of Portland	Public Charity	Education	400 00
10/19/2015	*University of Portland	Public Charity	Education	250 00
11/24/2015	*University of Portland	Public Charity	Education	252.50
10/20/2015	*Urban Hands	Public Charity	Health & Human Services	1,000 00
07/13/2015	*UW Medicine	Public Charity	Education	500 00
05/06/2015	*World Vision	Public Charity	Health & Human Services	1,000 00
11/30/2015	*Movember	Public Charity	Health & Human Services	1,000.00
11/30/2015	*Movember	Public Charity	Health & Human Services	1,000 00
				<u>64,500 00</u>
TOTAL				<u>64,500.00</u>