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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

|                                                                                                                                                                                                                                                        |  |                                                                                                                                                                                                   |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Name of foundation<br>BISHOP FLEET FOUNDATION                                                                                                                                                                                                          |  | A Employer identification number<br><br>91-6031057                                                                                                                                                |  |
| Number and street (or P O box number if mail is not delivered to street address)<br>1420 FIFTH AVENUE SUITE 3200                                                                                                                                       |  | B Telephone number (see instructions)<br><br>(206) 971-4130                                                                                                                                       |  |
| City or town, state or province, country, and ZIP or foreign postal code<br>SEATTLE, WA 981012349                                                                                                                                                      |  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                                        |  |
| G Check all that apply<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change                                                                                                  |  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>                      |  |
| Initial return of a former public charity <input type="checkbox"/><br>Amended return <input type="checkbox"/><br>Name change <input type="checkbox"/>                                                                                                  |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                                     |  |
| H Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust<br><input type="checkbox"/> Other taxable private foundation |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                                                  |  |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,185,075                                                                                                                                                      |  | J Accounting method<br><input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) |  |

| Part I Analysis of Revenue and Expenses<br><i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i> |                                                                                                                  | Revenue and expenses per books<br>(a) | Net investment income<br>(b) | Adjusted net income<br>(c) | Disbursements for charitable purposes<br>(d) (cash basis only) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------------|----------------------------|----------------------------------------------------------------|
| Revenue                                                                                                                                                                       | 1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .                                       |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 2 Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . . |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 3 Interest on savings and temporary cash investments                                                             | 11                                    | 11                           |                            |                                                                |
|                                                                                                                                                                               | 4 Dividends and interest from securities . . . . .                                                               | 54,364                                | 54,364                       |                            |                                                                |
|                                                                                                                                                                               | 5a Gross rents . . . . .                                                                                         |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | b Net rental income or (loss) _____                                                                              |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 6a Net gain or (loss) from sale of assets not on line 10                                                         | 90,044                                |                              |                            |                                                                |
|                                                                                                                                                                               | b Gross sales price for all assets on line 6a<br>569,445                                                         |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 7 Capital gain net income (from Part IV, line 2) . . .                                                           |                                       | 90,044                       |                            |                                                                |
|                                                                                                                                                                               | 8 Net short-term capital gain . . . . .                                                                          |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 9 Income modifications . . . . .                                                                                 |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 10a Gross sales less returns and allowances                                                                      |                                       |                              |                            |                                                                |
| Operating and Administrative Expenses                                                                                                                                         | b Less Cost of goods sold . . . . .                                                                              |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | c Gross profit or (loss) (attach schedule) . . . . .                                                             |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 11 Other income (attach schedule) . . . . .                                                                      |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 12 Total.Add lines 1 through 11 . . . . .                                                                        | 144,419                               | 144,419                      |                            |                                                                |
|                                                                                                                                                                               | 13 Compensation of officers, directors, trustees, etc                                                            | 6,400                                 | 960                          |                            | 5,440                                                          |
|                                                                                                                                                                               | 14 Other employee salaries and wages . . . . .                                                                   |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 15 Pension plans, employee benefits . . . . .                                                                    |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 16a Legal fees (attach schedule). . . . .                                                                        |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | b Accounting fees (attach schedule). . . . .                                                                     | 4,850                                 | 2,425                        |                            | 2,425                                                          |
|                                                                                                                                                                               | c Other professional fees (attach schedule) . . . . .                                                            | 16,830                                | 16,830                       |                            | 0                                                              |
|                                                                                                                                                                               | 17 Interest . . . . .                                                                                            |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 18 Taxes (attach schedule) (see instructions) . . .                                                              | 1,540                                 | 540                          |                            | 0                                                              |
|                                                                                                                                                                               | 19 Depreciation (attach schedule) and depletion . . .                                                            |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 20 Occupancy . . . . .                                                                                           |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 21 Travel, conferences, and meetings. . . . .                                                                    | 94                                    | 47                           |                            | 47                                                             |
|                                                                                                                                                                               | 22 Printing and publications . . . . .                                                                           |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | 23 Other expenses (attach schedule). . . . .                                                                     | 2,133                                 | 1,021                        |                            | 1,112                                                          |
|                                                                                                                                                                               | 24 Total operating and administrative expenses.<br>Add lines 13 through 23 . . . . .                             | 31,847                                | 21,823                       |                            | 9,024                                                          |
|                                                                                                                                                                               | 25 Contributions, gifts, grants paid . . . . .                                                                   | 128,500                               |                              |                            | 128,500                                                        |
|                                                                                                                                                                               | 26 Total expenses and disbursements.Add lines 24 and 25                                                          | 160,347                               | 21,823                       |                            | 137,524                                                        |
|                                                                                                                                                                               | 27 Subtract line 26 from line 12                                                                                 |                                       |                              |                            |                                                                |
|                                                                                                                                                                               | a Excess of revenue over expenses and disbursements                                                              | -15,928                               |                              |                            |                                                                |
|                                                                                                                                                                               | b Net investment income (if negative, enter -0-)                                                                 |                                       | 122,596                      |                            |                                                                |
|                                                                                                                                                                               | c Adjusted net income(if negative, enter -0-) . . .                                                              |                                       |                              |                            |                                                                |

| Part II Balance Sheets      |                                                                                                                               | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )              | Beginning of year | End of year    |                       |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                                                                                                               |                                                                                                                                  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                                                                                                             | Cash—non-interest-bearing . . . . .                                                                                              |                   |                |                       |
|                             | 2                                                                                                                             | Savings and temporary cash investments . . . . .                                                                                 | 79,452            | 44,276         | 44,276                |
|                             | 3                                                                                                                             | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                      |                   |                |                       |
|                             | 4                                                                                                                             | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                       |                   |                |                       |
|                             | 5                                                                                                                             | Grants receivable . . . . .                                                                                                      |                   |                |                       |
|                             | 6                                                                                                                             | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . . |                   |                |                       |
|                             | 7                                                                                                                             | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                       |                   |                |                       |
|                             | 8                                                                                                                             | Inventories for sale or use . . . . .                                                                                            |                   |                |                       |
|                             | 9                                                                                                                             | Prepaid expenses and deferred charges . . . . .                                                                                  |                   |                |                       |
|                             | 10a                                                                                                                           | Investments—U S and state government obligations (attach schedule)                                                               | 101,289           | 101,289        | 107,683               |
|                             | b                                                                                                                             | Investments—corporate stock (attach schedule) . . . . .                                                                          | 1,062,000         | 1,009,021      | 1,426,670             |
|                             | c                                                                                                                             | Investments—corporate bonds (attach schedule) . . . . .                                                                          | 523,821           | 595,431        | 599,507               |
|                             | 11                                                                                                                            | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____              |                   |                |                       |
|                             | 12                                                                                                                            | Investments—mortgage loans. . . . .                                                                                              |                   |                |                       |
|                             | 13                                                                                                                            | Investments—other (attach schedule) . . . . .                                                                                    |                   |                |                       |
|                             | 14                                                                                                                            | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                          |                   |                |                       |
| 15                          | Other assets (describe ▶ _____)                                                                                               | 6,635                                                                                                                            | 6,939             | 6,939          |                       |
| 16                          | Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)                                     | 1,773,197                                                                                                                        | 1,756,956         | 2,185,075      |                       |
| Liabilities                 | 17                                                                                                                            | Accounts payable and accrued expenses . . . . .                                                                                  | 313               |                |                       |
|                             | 18                                                                                                                            | Grants payable . . . . .                                                                                                         |                   |                |                       |
|                             | 19                                                                                                                            | Deferred revenue . . . . .                                                                                                       |                   |                |                       |
|                             | 20                                                                                                                            | Loans from officers, directors, trustees, and other disqualified persons                                                         |                   |                |                       |
|                             | 21                                                                                                                            | Mortgages and other notes payable (attach schedule). . . . .                                                                     |                   |                |                       |
|                             | 22                                                                                                                            | Other liabilities (describe ▶ _____)                                                                                             |                   |                |                       |
|                             | 23                                                                                                                            | Total liabilities(add lines 17 through 22) . . . . .                                                                             | 313               | 0              |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |                                                                                                                                  |                   |                |                       |
|                             | 24                                                                                                                            | Unrestricted . . . . .                                                                                                           |                   |                |                       |
|                             | 25                                                                                                                            | Temporarily restricted . . . . .                                                                                                 |                   |                |                       |
|                             | 26                                                                                                                            | Permanently restricted . . . . .                                                                                                 |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.   |                                                                                                                                  |                   |                |                       |
|                             | 27                                                                                                                            | Capital stock, trust principal, or current funds . . . . .                                                                       | 1,772,884         | 1,756,956      |                       |
|                             | 28                                                                                                                            | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                   | 0                 | 0              |                       |
|                             | 29                                                                                                                            | Retained earnings, accumulated income, endowment, or other funds                                                                 | 0                 | 0              |                       |
| 30                          | Total net assets or fund balances(see instructions) . . . . .                                                                 | 1,772,884                                                                                                                        | 1,756,956         |                |                       |
| 31                          | Total liabilities and net assets/fund balances(see instructions) . . . . .                                                    | 1,773,197                                                                                                                        | 1,756,956         |                |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |   |           |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . . | 1 | 1,772,884 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | -15,928   |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 | 0         |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 1,756,956 |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 | 0         |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | 6 | 1,756,956 |

Part IV

Capital Gains and Losses for Tax on Investment Income

|                                                                                                                                      |                            |                                              |                                      |                                  |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                            | How acquired<br>P—Purchase<br>(b) D—Donation | Date acquired<br>(c) (mo , day, yr ) | Date sold<br>(d) (mo , day, yr ) |
| 1 a                                                                                                                                  | PUBLICLY TRADED SECURITIES |                                              |                                      |                                  |
| b                                                                                                                                    | CAPITAL GAINS DIVIDENDS    | P                                            |                                      |                                  |
| c                                                                                                                                    |                            |                                              |                                      |                                  |
| d                                                                                                                                    |                            |                                              |                                      |                                  |
| e                                                                                                                                    |                            |                                              |                                      |                                  |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
| a 568,709             |                                            | 479,401                                         | 89,308                                       |
| b 736                 |                                            |                                                 | 736                                          |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

|                                                                                             |                                      |                                               |                                                                                              |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>(l) Losses (from col (h)) |
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                              |
| a                                                                                           |                                      |                                               | 89,308                                                                                       |
| b                                                                                           |                                      |                                               | 736                                                                                          |
| c                                                                                           |                                      |                                               |                                                                                              |
| d                                                                                           |                                      |                                               |                                                                                              |
| e                                                                                           |                                      |                                               |                                                                                              |

|   |                                                                                                                                                                                                                |                                                                                     |   |        |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---|--------|
| 2 | Capital gain net income or (net capital loss)                                                                                                                                                                  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 90,044 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br><br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . } |                                                                                     | 3 |        |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

|                                                                      |                                          |                                              |                                                           |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| (a)<br>Base period years Calendar<br>year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
| 2014                                                                 | 144,222                                  | 2,377,035                                    | 0 060673                                                  |
| 2013                                                                 | 109,856                                  | 2,279,267                                    | 0 048198                                                  |
| 2012                                                                 | 110,275                                  | 2,186,901                                    | 0 050425                                                  |
| 2011                                                                 | 94,193                                   | 2,228,286                                    | 0 042272                                                  |
| 2010                                                                 | 88,950                                   | 2,105,684                                    | 0 042243                                                  |

|   |                                                                                                                                                                               |   |           |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 2 | Total of line 1, column (d). . . . .                                                                                                                                          | 2 | 0 243811  |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by<br>the number of years the foundation has been in existence if less than 5 years | 3 | 0 048762  |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .                                                                                         | 4 | 2,291,022 |
| 5 | Multiply line 4 by line 3. . . . .                                                                                                                                            | 5 | 111,715   |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). . . . .                                                                                                           | 6 | 1,226     |
| 7 | Add lines 5 and 6. . . . .                                                                                                                                                    | 7 | 112,941   |
| 8 | Enter qualifying distributions from Part XII, line 4. . . . .                                                                                                                 | 8 | 137,524   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

1,226

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

1,226

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,737

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

2,737

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

1,511

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 1,511 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☒ WA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

|    |                                                                                                                                                                                                                                                                                                                                                                                                         |    |     |    |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).                                                                                                                                                                                                                | 11 |     | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                                                                                                | 12 |     | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>N/A - NONE</b>                                                                                                                                                                                                                                                | 13 | Yes |    |
| 14 | The books are in care of <b>THE FOUNDATION</b> Telephone no <b>(206) 971-4130</b><br>Located at <b>1420 FIFTH AVENUE SUITE 3200 SEATTLE WA</b> ZIP+4 <b>981012349</b>                                                                                                                                                                                                                                   |    |     |    |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/>                                                                                                                                                          | 15 |     |    |
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country <input type="checkbox"/> | 16 | Yes | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |    |     |    |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |    | Yes | No |
| 1a                                                                                      | During the year did the foundation (either directly or indirectly)<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |     |    |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/><br>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1b |     | No |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1c |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |     |    |
| a                                                                                       | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |    |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2b |     |    |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |    |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |    |     |    |
| b                                                                                       | If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3b |     |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 4a |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 4b |     | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes 

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes 

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes 

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A )? (see instructions).

Yes 

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes 

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes 

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes 

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes 

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                                       | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|----------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| CHRISTIAN W BIRKELAND<br>1420 FIFTH AVENUE SUITE 3200<br>SEATTLE, WA 98101 | PRESIDENT & TRUSTEE<br>1 00                               | 1,600                                     | 0                                                                     | 0                                     |
| JAMES R CALLAGHAN<br>1420 FIFTH AVENUE SUITE 3200<br>SEATTLE, WA 98101     | PRESIDENT EMERITUS & TRUST<br>0 50                        | 1,600                                     | 0                                                                     | 0                                     |
| C LEIGH CALLAGHAN<br>1420 FIFTH AVENUE SUITE 3200<br>SEATTLE, WA 98101     | VICE PRESIDENT, TREASURER<br>0 50                         | 1,600                                     | 0                                                                     | 0                                     |
| KEVIN CAHOON<br>1420 FIFTH AVENUE SUITE 3200<br>SEATTLE, WA 98101          | SECRETARY & TRUSTEE<br>0 50                               | 1,600                                     | 0                                                                     | 0                                     |

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | Contributions to employee benefit plans and deferred compensation (d) | Expense account, (e) other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
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|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2015)

## Part VIII

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
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|                                                                                          |   |
|------------------------------------------------------------------------------------------|---|
| <b>Total</b> number of others receiving over \$50,000 for professional services. . . . . | 0 |
|------------------------------------------------------------------------------------------|---|

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>1</b>                                                                                                                                                                                                                                               |          |
| <b>2</b>                                                                                                                                                                                                                                               |          |
| <b>3</b>                                                                                                                                                                                                                                               |          |
| <b>4</b>                                                                                                                                                                                                                                               |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| <b>1</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| <b>2</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments See instructions                                                           |        |
| <b>3</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |

[illegible]



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

|   |                                                                                                                    |    |           |
|---|--------------------------------------------------------------------------------------------------------------------|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes         |    |           |
| a | Average monthly fair market value of securities. . . . .                                                           | 1a | 2,201,634 |
| b | Average of monthly cash balances. . . . .                                                                          | 1b | 117,338   |
| c | Fair market value of all other assets (see instructions). . . . .                                                  | 1c | 6,939     |
| d | <b>Total</b> (add lines 1a, b, and c). . . . .                                                                     | 1d | 2,325,911 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . . | 1e | 0         |
| 2 | Acquisition indebtedness applicable to line 1 assets. . . . .                                                      | 2  | 0         |
| 3 | Subtract line 2 from line 1d. . . . .                                                                              | 3  | 2,325,911 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .  | 4  | 34,889    |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4         | 5  | 2,291,022 |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5. . . . .                                                      | 6  | 114,551   |

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                                  |    |         |
|----|------------------------------------------------------------------------------------------------------------------|----|---------|
| 1  | Minimum investment return from Part X, line 6. . . . .                                                           | 1  | 114,551 |
| 2a | Tax on investment income for 2015 from Part VI, line 5. . . . .                                                  | 2a | 1,226   |
| b  | Income tax for 2015 (This does not include the tax from Part VI ). . . . .                                       | 2b |         |
| c  | Add lines 2a and 2b. . . . .                                                                                     | 2c | 1,226   |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                                    | 3  | 113,325 |
| 4  | Recoveries of amounts treated as qualifying distributions. . . . .                                               | 4  | 0       |
| 5  | Add lines 3 and 4. . . . .                                                                                       | 5  | 113,325 |
| 6  | Deduction from distributable amount (see instructions). . . . .                                                  | 6  | 0       |
| 7  | <b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | 7  | 113,325 |

Part XII

Qualifying Distributions (see instructions)

|   |                                                                                                                                                              |    |         |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes                                                                    |    |         |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .                                                                         | 1a | 137,524 |
| b | Program-related investments—total from Part IX-B. . . . .                                                                                                    | 1b | 0       |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .                                           | 2  |         |
| 3 | Amounts set aside for specific charitable projects that satisfy the                                                                                          |    |         |
| a | Suitability test (prior IRS approval required). . . . .                                                                                                      | 3a |         |
| b | Cash distribution test (attach the required schedule). . . . .                                                                                               | 3b |         |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                             | 4  | 137,524 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . . | 5  | 1,226   |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .                                                                               | 6  | 136,298 |

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

|                                                                                                                                                                                     | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014 | (d)<br>2015 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7                                                                                                                                |               |                            |             | 113,325     |
| 2 Undistributed income, if any, as of the end of 2015                                                                                                                               |               |                            |             |             |
| a Enter amount for 2014 only. . . . .                                                                                                                                               |               |                            | 69,382      |             |
| b Total for prior years 20____, 20____, 20____                                                                                                                                      |               | 0                          |             |             |
| 3 Excess distributions carryover, if any, to 2015                                                                                                                                   |               |                            |             |             |
| a From 2010. . . . .                                                                                                                                                                |               |                            |             |             |
| b From 2011. . . . .                                                                                                                                                                |               |                            |             |             |
| c From 2012. . . . .                                                                                                                                                                |               |                            |             |             |
| d From 2013. . . . .                                                                                                                                                                |               |                            |             |             |
| e From 2014. . . . .                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e. . . . .                                                                                                                                              | 0             |                            |             |             |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 137,524                                                                                                              |               |                            |             |             |
| a Applied to 2014, but not more than line 2a                                                                                                                                        |               |                            | 69,382      |             |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               | 0                          |             |             |
| c Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              | 0             |                            |             |             |
| d Applied to 2015 distributable amount. . . . .                                                                                                                                     |               |                            |             | 68,142      |
| e Remaining amount distributed out of corpus                                                                                                                                        | 0             |                            |             |             |
| 5 Excess distributions carryover applied to 2015<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                              | 0             |                            |             | 0           |
| 6 Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 0             |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b. . . . .                                                                                                          |               | 0                          |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               | 0                          |             |             |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            | 0           |             |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .                                                                |               |                            |             | 45,183      |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       | 0             |                            |             |             |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .                                                                                | 0             |                            |             |             |
| 9 Excess distributions carryover to 2016.<br>Subtract lines 7 and 8 from line 6a. . . . .                                                                                           | 0             |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| a Excess from 2011. . . . .                                                                                                                                                         |               |                            |             |             |
| b Excess from 2012. . . . .                                                                                                                                                         |               |                            |             |             |
| c Excess from 2013. . . . .                                                                                                                                                         |               |                            |             |             |
| d Excess from 2014. . . . .                                                                                                                                                         |               |                            |             |             |
| e Excess from 2015. . . . .                                                                                                                                                         |               |                            |             |             |

## Part XIV

4942(j)(3) or 4942(j)(5)

| Tax year | Prior 3 years |          |          | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2015 | (b) 2014      | (c) 2013 | (d) 2012 |           |
|          |               |          |          |           |

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## Part XV

## 1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation  
have contributed more than \$5,000 (See section 507(d)(2) )

% or more of the stock of a corporation (or an equally large portion of the such the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Contributions to preselected charitable organizations and does not accept  
makes gifts, grants, etc (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

tted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                           | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                 |                                                                                                           |                                |                                  |         |
| a Paid during the year<br>See Additional Data Table |                                                                                                           |                                |                                  |         |
| Total . . . . .                                     |                                                                                                           |                                | 3a                               | 128,500 |
| b Approved for future payment                       |                                                                                                           |                                |                                  |         |
| Total . . . . .                                     |                                                                                                           |                                | 3b                               | 0       |

| Enter gross amounts unless otherwise indicated                                 |                      | Unrelated business income |                       | Excluded by section 512, 513, or 514 |         | (e)<br>Related or exempt<br>function income<br>(See<br>instructions ) |
|--------------------------------------------------------------------------------|----------------------|---------------------------|-----------------------|--------------------------------------|---------|-----------------------------------------------------------------------|
|                                                                                | (a)<br>Business code | (b)<br>Amount             | (c)<br>Exclusion code | (d)<br>Amount                        |         |                                                                       |
| <b>1</b> Program service revenue                                               |                      |                           |                       |                                      |         |                                                                       |
| <b>a</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>b</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>c</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>d</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>e</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>f</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>g</b> Fees and contracts from government agencies                           |                      |                           |                       |                                      |         |                                                                       |
| <b>2</b> Membership dues and assessments. . . . .                              |                      |                           |                       |                                      |         |                                                                       |
| <b>3</b> Interest on savings and temporary cash<br>investments . . . . .       |                      |                           | 14                    | 11                                   |         |                                                                       |
| <b>4</b> Dividends and interest from securities. . . . .                       |                      |                           | 14                    | 54,364                               |         |                                                                       |
| <b>5</b> Net rental income or (loss) from real estate                          |                      |                           |                       |                                      |         |                                                                       |
| <b>a</b> Debt-financed property. . . . .                                       |                      |                           |                       |                                      |         |                                                                       |
| <b>b</b> Not debt-financed property. . . . .                                   |                      |                           |                       |                                      |         |                                                                       |
| <b>6</b> Net rental income or (loss) from personal<br>property . . . . .       |                      |                           |                       |                                      |         |                                                                       |
| <b>7</b> Other investment income. . . . .                                      |                      |                           |                       |                                      |         |                                                                       |
| <b>8</b> Gain or (loss) from sales of assets other than<br>inventory . . . . . |                      |                           | 18                    | 90,044                               |         |                                                                       |
| <b>9</b> Net income or (loss) from special events                              |                      |                           |                       |                                      |         |                                                                       |
| <b>10</b> Gross profit or (loss) from sales of inventory<br>. . . . .          |                      |                           |                       |                                      |         |                                                                       |
| <b>11</b> Other revenue <b>a</b> _____                                         |                      |                           |                       |                                      |         |                                                                       |
| <b>b</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>c</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>d</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>e</b> _____                                                                 |                      |                           |                       |                                      |         |                                                                       |
| <b>12</b> Subtotal Add columns (b), (d), and (e). . . . .                      |                      | 0                         |                       | 144,419                              |         | 0                                                                     |
| <b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .               |                      |                           | <b>13</b>             |                                      | 144,419 |                                                                       |

(See worksheet in line 13 instructions to verify calculations )

[illegible]



**Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

**a** The name, address, and telephone number of the person to whom applications should be addressed

BISHOP FLEET FOUNDATION  
1420 FIFTH AVENUE SUITE 3200  
SEATTLE, WA 98101  
(206) 971-4130

**b** The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATION FORM

**c** Any submission deadlines

MAY 1 FOR GRANTS FOR THE FOLLOWING ACADEMIC YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO STUDENTS ENROLLED IN A FOUR-YEAR ACADEMIC PROGRAM LEADING TO A DEGREE SCHOLARSHIP IS  
LIMITED TO \$2,500 PER STUDENT PER ACADEMIC YEAR

**a** The name, address, and telephone number of the person to whom applications should be addressed

BISHOP FLEET FOUNDATION  
1420 FIFTH AVENUE SUITE 3200  
SEATTLE, WA 98101  
(206) 971-4130

**b** The form in which applications should be submitted and information and materials they should include

NO PARTICULAR FORM

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                      | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                            |                                                                                                           |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>                                                                           |                                                                                                           |                                |                                  |         |
| ALZHEIMER'S ASSOCIATION OF THE NORTHWEST<br>100 W HARRISON STREET 200<br>SEATTLE,WA 98119                      | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| ARTHRITIS FOUNDATION<br>WASHINGTON STATE CHAPTER<br>115 NE 100TH STREET 350<br>SEATTLE,WA 98125                | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| BAYLOR UNIVERSITY<br>ONE BEAR PLACE 97048<br>WACO,TX 76798                                                     | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| BELLEVUE COLLEGE<br>3000 LANDERHOLM CIRCLE SE<br>B126<br>BELLEVUE,WA 980076484                                 | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 5,000   |
| BENAROYA RESEARCH FOUNDATION<br>1201 NINTH AVENUE<br>SEATTLE,WA 981012795                                      | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| BIG BROTHERS & BIG SISTERS<br>1600 S GRAHAM STREET<br>SEATTLE,WA 98108                                         | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| BOYS AND GIRLS CLUBS OF KING COUNTY<br>603 STEWART STREET 300<br>SEATTLE,WA 98101                              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| CALIFORNIA POLYTECHNIC STATE UNIVERSITY<br>CALIFORNIA POLYTECHNIC STATE UNIVERSITY<br>SAN LUIS OBISPO,CA 93407 | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| CAMP FIRE CENTRAL PUGET SOUND<br>2414 SW ANDOVER STREET D-105<br>SEATTLE,WA 98106                              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| CHILDREN'S HOME SOCIETY OF WASHINGTON<br>PO BOX 15190<br>SEATTLE,WA 981159959                                  | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| CITY OF MONTESANO<br>112 MAIN STREET N<br>MONTESANO,WA 98563                                                   | N/A - NONE                                                                                                | GOVERNMENT ENTITY              | GENERAL SUPPORT                  | 1,000   |
| COLORADO STATE UNIVERSITY<br>1065 CAMPUS DELIVERY<br>FORT COLLINS,CO 80523                                     | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| COMMUNITY FOR YOUTH<br>999 THIRD AVENUE 1080<br>SEATTLE,WA 98104                                               | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| COMMUNITY HOMES<br>PO BOX 1240<br>BELLEVUE,WA 980411240                                                        | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| CONSERVATION NW<br>1208 BAY STREET 201<br>BELLINGHAM,WA 98225                                                  | N/A - NONE                                                                                                | PUBLIC CHARITY                 | LOOMIS FOREST FUND               | 1,000   |
| <b>Total . . . . .</b>                                                                                         |                                                                                                           |                                | <b>3a</b>                        | 128,500 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                 | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                       |                                                                                                           |                                |                                  |         |
| <b>a</b> Paid during the year                                                                             |                                                                                                           |                                |                                  |         |
| CYSTIC FIBROSIS FOUNDATION<br>520 PIKE STREET 1075<br>SEATTLE,WA 981013909                                | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| EASTERN OREGON UNIVERSITY<br>ONE UNIVERSITY BLVD<br>LA GRANDE,OR 97850                                    | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| EASTERN WASHINGTON UNIVERSITY<br>102 SUTTON HALL<br>CHENEY,WA 99004                                       | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 7,500   |
| EXPERIMENTAL EDUCATION UNIT<br>PO BOX 357925<br>SEATTLE,WA 98195                                          | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| FORGOTTEN CHILDREN'S FUND<br>PO BOX 9936<br>SEATTLE,WA 98109                                              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| FRED HUTCHINSON CANCER RESEARCH FOUNDATION<br>1100 FAIRVIEW AVENUE N PO BOX 19024<br>SEATTLE,WA 981091024 | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| GEORGE FOX UNIVERSITY<br>414 N MERIDAN STREET 6068<br>NEWBERG,OR 97132                                    | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| KCTS TELEVISION<br>401 MERCER STREET<br>SEATTLE,WA 98109                                                  | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| KUOW RADIO 949<br>4518 UNIVERSITY WAY NE 310<br>SEATTLE,WA 981054535                                      | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| LIFELONG AIDS ALLIANCE<br>PO BOX 80547<br>SEATTLE,WA 98108                                                | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| LUEKEMIA & LYMPHOMA SOCIETY<br>123 NW 36TH STREET 100<br>SEATTLE,WA 98107                                 | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| MAKE A WISH FOUNDATION<br>811 FIRST AVENUE 520<br>SEATTLE,WA 98104                                        | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| MASSACHUSETTS INSTITUTE OF TECHNOLOGY<br>77 MASSACHUSETTS AVENUE 11-320<br>CAMBRIDGE,MA 02139             | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| MIDDLEBURY COLLEGE<br>84 SOUTH SERVICE ROAD<br>MIDDLEBURY,VT 05753                                        | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| MUSEUM OF FLIGHT<br>9404 E MARGINAL WAY S<br>SEATTLE,WA 98108                                             | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| <b>Total . . . . .</b>                                                                                    |                                                                                                           |                                |                                  | 128,500 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                 | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                       |                                                                                                           |                                |                                  |         |
| <b>a</b> Paid during the year                                                                             |                                                                                                           |                                |                                  |         |
| NATIONAL MULTIPLE SCLEROSIS SOCIETY - NW CHAPTER<br>192 NICKERSON STREET 100<br>SEATTLE,WA 98109          | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 3,500   |
| NORTHWEST HARVEST<br>PO BOX 12272<br>SEATTLE,WA 98102                                                     | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 4,000   |
| NORTHWEST SCHOOL FOR DEAF AND HARD-OF-HEARING CHILDREN<br>PO BOX 33666<br>SHORELINE,WA 98103              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| PACIFIC SCIENCE CENTER<br>200 SECOND AVENUE N<br>SEATTLE,WA 980194895                                     | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| PLANNED PARENTHOOD OF SEATTLE-KING COUNTY<br>2001 E MADISON<br>SEATTLE,WA 98122                           | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| RECOVERY CAFE<br>2022 BOREN AVENUE<br>SEATTLE,WA 98121                                                    | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| RONALD MCDONALD HOUSE<br>SEATTLE<br>5130 40TH AVENUE NE<br>SEATTLE,WA 98105                               | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| RYTHER FOUNDATION<br>2400 NE 95TH STREET<br>SEATTLE,WA 98115                                              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| SAN DIEGO MESA COLLEGE<br>3375 CAMINO DEL RIO S<br>SAN DIEGO,CA 92111                                     | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| SEATTLE CHILDREN'S HOME<br>2142 TENTH AVENUE W<br>SEATTLE,WA 98119                                        | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| SEATTLE CHILDREN'S HOSPITAL AND RESEARCH FOUNDATION<br>PO BOX 5571 MAIL STOP S200<br>SEATTLE,WA 981455005 | N/A - NONE                                                                                                | PUBLIC CHARITY                 | AUTISM CENTER                    | 1,000   |
| SEATTLE CHILDREN'S HOSPITAL AND RESEARCH FOUNDATION<br>PO BOX 5571 MAIL STOP S200<br>SEATTLE,WA 981455005 | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| SEATTLE GOODWILL<br>700 DEARBORN PLACE S<br>SEATTLE,WA 98134                                              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| SOULUMINATION<br>1113 NW 52ND STREET A<br>SEATTLE,WA 98107                                                | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| SWEDISH MEDICAL CENTER FOUNDATION<br>747 BROADWAY<br>SEATTLE,WA 981224307                                 | N/A - NONE                                                                                                | PUBLIC CHARITY                 | RIVKIN OVARIAN CANCER RESEARCH   | 2,000   |
| <b>Total . . . . .</b>                                                                                    |                                                                                                           |                                |                                  | 128,500 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                              | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                    |                                                                                                           |                                |                                  |         |
| <b>a</b> Paid during the year                                                                          |                                                                                                           |                                |                                  |         |
| THE FRIENDSHIP CIRCLE<br>2737 77TH AVENUE SE 101<br>MERCER ISLAND,WA 98040                             | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| THE HOPE HEART INSTITUTE<br>1380 112TH AVENUE NE 200<br>BELLEVUE,WA 98004                              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| THE MILLIONAIR CLUB CHARITY INC<br>2515 WESTERN AVENUE<br>SEATTLE,WA 98121                             | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| THE SALVATION ARMY<br>111 QUEEN ANNE AVENUE N<br>SEATTLE,WA 98109                                      | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| TREEHOUSE FOR KIDS<br>2100 24TH AVENUE S 200<br>SEATTLE,WA 981444612                                   | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| UNION GOSPEL MISSION<br>PO BOX 202<br>SEATTLE,WA 981110202                                             | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| UNIVERSITY OF WASHINGTON<br>PO BOX 24967<br>SEATTLE,WA 98124                                           | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 10,000  |
| VILLAGE COMMUNITY SERVICES<br>3210 SMOKEY POINT DRIVE 200<br>ARLINGTON,WA 982237805                    | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 2,000   |
| WASHINGTON STATE UNIVERSITY<br>342 FRENCH ADMINISTRATION BUILDING<br>PO BOX 641039<br>PULLMAN,WA 99164 | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 7,500   |
| WESTERN WASHINGTON UNIVERSITY<br>516 HIGH STREET<br>BELLINGHAM,WA 98225                                | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| WHITWORTH UNIVERSITY<br>300 WHAWTHORNE ROAD<br>SPOKANE,WA 99251                                        | NONE                                                                                                      | PUBLIC CHARITY                 | SCHOLARSHIP GRANT                | 2,500   |
| YMCA OF GREATER SEATTLE<br>909 FOURTH AVENUE<br>SEATTLE,WA 981041194                                   | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 1,000   |
| YOUTH CARE<br>2500 NE 54TH STREET 100<br>SEATTLE,WA 98105                                              | N/A - NONE                                                                                                | PUBLIC CHARITY                 | GENERAL SUPPORT                  | 4,000   |
| YWCA 1118 FIFTH AVENUE<br>SEATTLE,WA 98101                                                             | N/A - NONE                                                                                                | PUBLIC CHARITY                 | ANGELINE'S CENTER                | 1,000   |
| YWCA 1118 FIFTH AVENUE<br>SEATTLE,WA 98101                                                             | N/A - NONE                                                                                                | PUBLIC CHARITY                 | SEATTLE EMERGENCY HOUSING        | 2,000   |
| Total . . . . . 3a                                                                                     |                                                                                                           |                                |                                  | 128,500 |

**TY 2015 Accounting Fees Schedule**

**Name:** BISHOP FLEET FOUNDATION

**EIN:** 91-6031057

| Category                       | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|--------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| TAX RETURN<br>PREPARATION FEES | 4,850  | 2,425                    |                        | 2,425                                       |

## TY 2015 Investments Corporate Bonds Schedule

**Name:** BISHOP FLEET FOUNDATION

**EIN:** 91-6031057

| Name of Bond                        | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------------|------------------------|-------------------------------|
| ANHEUSER-BUSCH INBEV 2.5% 7/15/2022 | 15,145                 | 14,403                        |
| BANK OF AMERICA 1.25% 2/14/2017     | 19,990                 | 19,964                        |
| BB&T CORPORATION 2.45% 1/15/2020    | 20,106                 | 20,078                        |
| BECTON DICKINSON & CO 5% 5/15/2019  | 10,530                 | 10,804                        |
| BERSHIRE HATHAWAY 3.4% 1/31/2022    | 16,134                 | 15,728                        |
| BLACKROCK INC 4.25% 5/24/2021       | 15,199                 | 16,213                        |
| BOEING CO 6% 3/15/2019              | 11,027                 | 11,214                        |
| BRISTOL MYERS SQUIB 2% 8/1/2022     | 19,408                 | 19,409                        |
| CATERPILLAR INC 7.9% 12/15/2018     | 25,253                 | 29,232                        |
| CISCO SYSTEMS INC 5.5% 2/22/2016    | 25,886                 | 25,159                        |
| COMCAST CORPORATION 5.15% 3/1/2020  | 17,219                 | 16,748                        |
| CONOCOPHILLIPS 5.2% 5/15/2018       | 19,642                 | 21,361                        |
| COSTCO WHOLESALE 2.25% 2/15/2022    | 14,503                 | 14,722                        |
| EMERSON ELEC CO 2.625% 2/15/2023    | 14,307                 | 14,680                        |
| EOG RESOURCES INC 5.875% 9/15/2017  | 23,256                 | 21,312                        |
| GENERAL ELECTRIC CO 2.2% 1/9/2020   | 15,186                 | 15,018                        |
| GENERAL ELECTRIC CO 5.25% 12/6/2017 | 10,769                 | 10,685                        |
| HOME DEPOT INC 2.7% 4/1/2023        | 14,465                 | 14,892                        |
| HONEYWELL INTL 5% 2/15/2019         | 16,777                 | 16,431                        |
| INTEL CORPORATION 3.3% 10/1/2021    | 15,253                 | 15,533                        |

| Name of Bond                         | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------------|------------------------|-------------------------------|
| JOHN DEERE CAPITAL 5.35% 4/3/2018    | 24,838                 | 26,995                        |
| JP MORGAN CHASE 3.25% 9/23/2022      | 15,403                 | 15,090                        |
| MCDONALDS CORP 5% 2/1/2019           | 10,962                 | 10,799                        |
| MEDTRONIC INC 2.75% 4/1/2023         | 20,081                 | 19,523                        |
| MERCK & CO 2.4% 9/15/2022            | 14,139                 | 14,663                        |
| METLIFE INC 1.756% 12/15/2017        | 25,005                 | 25,005                        |
| OCCIDENTAL PETROLEUM 4.1% 2/1/2021   | 11,022                 | 10,490                        |
| ORACLE CORP 5.75% 4/15/2018          | 11,337                 | 10,916                        |
| PEPSICO INC 7.9% 11/1/2018           | 26,503                 | 29,263                        |
| UNITED PARCEL SERVICE 5.5% 1/15/2015 | 23,142                 | 21,682                        |
| UNITEDHEALTH GR 3.875% 10/15/2020    | 21,811                 | 21,093                        |
| US BANCORP 2.2% 11/15/2016           | 20,714                 | 20,192                        |
| WAL-MART STORES 2.55% 4/11/2023      | 15,079                 | 14,774                        |
| WELLS FARGO CO 3.5% 3/8/2022         | 15,340                 | 15,436                        |

TY 2015 Investments Corporate Stock Schedule

**Name:** BISHOP FLEET FOUNDATION  
**EIN:** 91-6031057

| Name of Stock                              | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------------------|------------------------|-------------------------------|
| ALLERGAN INC                               | 7,200                  | 15,625                        |
| ALPHABET INC CLASS A                       | 2,111                  | 11,670                        |
| ALPHABET INC CLASS B                       | 2,099                  | 11,383                        |
| AMAZON.COM INC                             | 1,998                  | 16,897                        |
| AMERICAN TOWER CORP                        | 3,674                  | 9,695                         |
| MAGEN INCORPORATED                         | 4,873                  | 4,870                         |
| ANHEUSER-BUSCH INBEV ADR                   | 6,172                  | 9,375                         |
| APPLE INC                                  | 1,250                  | 18,420                        |
| BERKSHIRE HATHAWAY CLASS B                 | 9,431                  | 15,185                        |
| BLACKROCK INC                              | 5,092                  | 10,216                        |
| BOEING CO                                  | 5,726                  | 10,844                        |
| CALGENE CORP                               | 4,932                  | 11,976                        |
| CERNER CORP                                | 6,735                  | 10,530                        |
| CHARLES SCHWAB CORP                        | 9,117                  | 9,879                         |
| CHEVRON CORP                               | 2,878                  | 4,498                         |
| CITIGROUP INC                              | 9,117                  | 10,350                        |
| COGNIZANT TECH SOLUTIONS CORP              | 3,154                  | 15,005                        |
| COLGATE PALMOLIVE CO                       | 7,854                  | 8,327                         |
| COSTCO WHOLESALE CORP                      | 1,873                  | 16,150                        |
| CVS HEALTH CORPORATION                     | 9,602                  | 12,221                        |
| DANAHER CORP                               | 13,594                 | 16,254                        |
| DISCOVER FINANCIAL SVCS                    | 4,860                  | 10,724                        |
| ECOLAB INC                                 | 1,918                  | 14,297                        |
| EOG RESOURCES INC                          | 5,267                  | 7,079                         |
| EXPEDIA INC                                | 6,421                  | 9,322                         |
| EXXON MOBIL CORP                           | 14,488                 | 15,590                        |
| FACEBOOK INC                               | 12,221                 | 18,315                        |
| FEDEX CORPORATION                          | 6,851                  | 11,174                        |
| FIDELITY NATIONAL INFORMATION SERVICES INC | 4,890                  | 12,120                        |
| FORD MOTOR COMPANY                         | 5,177                  | 5,636                         |



| Name of Stock                       | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------------|------------------------|-------------------------------|
| GENERAL ELECTRIC CO                 | 5,162                  | 13,239                        |
| GENERAL MILLS INC                   | 3,935                  | 8,649                         |
| GILEAD SCIENCES INC                 | 8,213                  | 12,649                        |
| H P INC                             | 4,178                  | 3,256                         |
| HALLIBURTON CO HLDG                 | 4,608                  | 4,255                         |
| HEWLETT PACKARD ENTERPRISE          | 4,684                  | 4,180                         |
| HOME DEPOT INC                      | 3,263                  | 13,225                        |
| HONEYWELL INTERNATIONAL             | 5,689                  | 10,357                        |
| ILLUMINA INC                        | 4,539                  | 4,799                         |
| INTEL CORP                          | 3,796                  | 6,890                         |
| ISHARES 3-7 YEAR TREAS BOND ETF     | 39,542                 | 39,848                        |
| ISHARES CORE MSCI EAFE              | 12,089                 | 10,876                        |
| ISHARES CORE S&P MIDCAP             | 35,195                 | 66,177                        |
| ISHARES MSCI EAFE ETF               | 105,914                | 121,844                       |
| ISHARES MSCI PACIFIC EX JAPAN ETF   | 7,762                  | 10,557                        |
| ISHARES RUSSELL 2000 GROWTH ETF     | 15,683                 | 13,928                        |
| ISHARES RUSSELL 2000 VALUE ETF      | 12,602                 | 11,492                        |
| ISHARES RUSSELL MIDCAP GROWTH ETF   | 14,738                 | 13,788                        |
| ISHARES S&P SMALLCAP 600 GROWTH ETF | 4,037                  | 9,323                         |
| JOHNSON & JOHNSON                   | 8,892                  | 15,408                        |
| JPMORGAN CHASE & CO                 | 8,587                  | 13,206                        |
| LAM RESEARCH CORPORATION            | 6,642                  | 9,928                         |
| MARRIOTT INTL INC                   | 4,230                  | 8,380                         |
| MARSH & MCLENNAN COS                | 3,593                  | 9,704                         |
| MCKESSON CORPORATION                | 8,878                  | 9,862                         |
| MEDTRONIC PLC                       | 9,693                  | 9,615                         |
| METLIFE INC                         | 6,614                  | 10,847                        |
| MICROSOFT CORP                      | 5,726                  | 15,257                        |
| MONDELEZ INTL INC                   | 3,262                  | 8,968                         |
| NEXTERA ENERGY INC                  | 5,810                  | 10,389                        |

| Name of Stock                               | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------------------|------------------------|-------------------------------|
| OCCIDENTAL PETROLEUM CORP                   | 7,855                  | 6,761                         |
| PAYPAL HOLDING INC                          | 4,375                  | 6,335                         |
| PEPSICO INC                                 | 5,168                  | 12,490                        |
| PFIZER INC                                  | 7,228                  | 12,105                        |
| POWERSHARES FTSE RAFI US 1000 PORTFOLIO     | 12,191                 | 13,025                        |
| POWERSHARES FTSE RAFI US 1500 SMALL MID ETF | 5,934                  | 11,736                        |
| POWERSHARES S&P 500 DOWNSIDE HEDGED ETF     | 22,408                 | 20,361                        |
| POWERSHARES S&P 500 LOW VOLAT ETF           | 12,340                 | 12,535                        |
| PRICELINE.COM INC                           | 2,428                  | 6,375                         |
| QUALCOMM INC                                | 6,031                  | 8,747                         |
| ROPER INDUSTRIES INC                        | 4,261                  | 11,387                        |
| SCHLUMBERGER LTD                            | 4,101                  | 6,975                         |
| STANLEY BLACK & DECKER                      | 7,836                  | 8,005                         |
| STARBUCKS CORP                              | 8,186                  | 19,510                        |
| STERICYCLE INC                              | 2,743                  | 9,045                         |
| TARGET CORPORATION                          | 9,669                  | 9,076                         |
| THERMO FISHER SCIENTIFIC INC                | 3,592                  | 14,185                        |
| TIME WARNER INC                             | 2,423                  | 8,084                         |
| U S BANCORP                                 | 6,236                  | 10,668                        |
| UNION PACIFIC CORP                          | 3,537                  | 5,865                         |
| UNITED TECHNOLOGIES CORP                    | 4,583                  | 7,205                         |
| VALERO ENERGY CORP                          | 5,180                  | 7,071                         |
| VANGUARD FTSE ALL WORLD EX US SMALL CAP ETF | 9,784                  | 11,609                        |
| VANGUARD FTSE DEVELOPED MARKETS ETF         | 42,605                 | 39,474                        |
| VANGUARD FTSE EMERGING MARKETS ETF          | 24,558                 | 26,986                        |
| VANGUARD FTSE EUROPE ETF                    | 27,946                 | 23,693                        |
| VANGUARD GROWTH ETF                         | 18,995                 | 18,618                        |
| VANGUARD HIGH DIVIDEND YIELD ETF            | 10,302                 | 10,013                        |
| VANGUARD ITC ETF                            | 8,454                  | 8,409                         |
| VANGAURD LARGE CAP ETF                      | 15,876                 | 21,038                        |

| Name of Stock                     | End of Year Book Value | End of Year Fair Market Value |
|-----------------------------------|------------------------|-------------------------------|
| VANGUARD SHORT TERM BOND ETF      | 12,100                 | 11,935                        |
| VANGUARD SHORT-TERM CORP BOND ETF | 51,869                 | 51,344                        |
| VANGUARD SMALL CAP ETF            | 40,328                 | 41,490                        |
| VERIZON COMMUNICATIONS            | 3,190                  | 5,778                         |
| VF CORPORATION                    | 4,957                  | 9,337                         |
| VISA INC                          | 7,361                  | 17,449                        |
| W E C ENERGY GROUP                | 4,258                  | 7,697                         |
| WALGREEN BOOTS ALLIANCE           | 9,417                  | 10,644                        |
| WALT DISNEY CO                    | 6,892                  | 10,508                        |
| WELLS FARGO & CO                  | 8,204                  | 13,590                        |
| YAHOO INC                         | 5,489                  | 4,989                         |

# TY 2015 Investments Government Obligations Schedule

**Name:** BISHOP FLEET FOUNDATION

**EIN:** 91-6031057

**US Government Securities - End of  
Year Book Value:**

101,289

**US Government Securities - End of  
Year Fair Market Value:**

107,683

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

TY 2015 Other Assets Schedule

**Name:** BISHOP FLEET FOUNDATION

**EIN:** 91-6031057

| Description                    | Beginning of Year -<br>Book Value | End of Year - Book<br>Value | End of Year - Fair<br>Market Value |
|--------------------------------|-----------------------------------|-----------------------------|------------------------------------|
| ACCRUED DIVIDENDS AND INTEREST | 6,635                             | 6,939                       | 6,939                              |

**TY 2015 Other Expenses Schedule****Name:** BISHOP FLEET FOUNDATION**EIN:** 91-6031057

| Description                       | Revenue and Expenses<br>per Books | Net Investment<br>Income | Adjusted Net Income | Disbursements for<br>Charitable Purposes |
|-----------------------------------|-----------------------------------|--------------------------|---------------------|------------------------------------------|
| INVESTMENT EXPENSES - ADR FEES    | 9                                 | 9                        |                     | 0                                        |
| OFFICE ADMINISTRATION FEES        | 2,000                             | 1,000                    |                     | 1,000                                    |
| OFFICE ADMINISTRATION<br>EXPENSES | 24                                | 12                       |                     | 12                                       |
| STATE REGISTRATION FEES           | 100                               | 0                        |                     | 100                                      |

## TY 2015 Other Professional Fees Schedule

**Name:** BISHOP FLEET FOUNDATION

**EIN:** 91-6031057

| Category                      | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|-------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| INVESTMENT MANAGEMENT<br>FEES | 16,830 | 16,830                   |                        | 0                                           |

TY 2015 Taxes Schedule

**Name:** BISHOP FLEET FOUNDATION

**EIN:** 91-6031057

| Category             | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|----------------------|--------|--------------------------|------------------------|---------------------------------------------|
| FOREIGN INCOME TAXES | 540    | 540                      |                        | 0                                           |
| FEDERAL EXCISE TAX   | 1,000  | 0                        |                        | 0                                           |