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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation LINDBERG FOUNDATION		A Employer identification number 91-6023286
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		B Telephone number (see instructions) (888) 730-4933
City or town Winston Salem	State NC	ZIP code 27101-3818
Foreign country name	Foreign province/state/county	Foreign postal code
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 449,701	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
C If exemption application is pending, check here <input type="checkbox"/>		
D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	10,758	10,538		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-7,329			
	b Gross sales price for all assets on line 6a 113,524				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,429	10,538	0	
	13 Compensation of officers, directors, trustees, etc	7,291	5,468		1,823
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,090			1,090
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	418	198		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	25			25
	24 Total operating and administrative expenses. Add lines 13 through 23	8,824	5,666	0	2,938
	25 Contributions, gifts, grants paid	18,759			18,759
	26 Total expenses and disbursements. Add lines 24 and 25	27,583	5,666	0	21,697
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-24,154			
	b Net investment income (if negative, enter -0-)		4,872		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		521		
	2	Savings and temporary cash investments		21,793	14,191	14,191
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment, basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		394,548	379,380	435,509
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		416,862	393,571	449,700
	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		416,862	393,571	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		416,862	393,571	
	31	Total liabilities and net assets/fund balances (see instructions)		416,862	393,571	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	416,862
2	Enter amount from Part I, line 27a	2	-24,154
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,179
4	Add lines 1, 2, and 3	4	393,887
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	316
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	393,571

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-7,329
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2014	25,040	497,016	0.050381	
2013	24,775	490,880	0.050471	
2012	24,732	478,217	0.051717	
2011	22,596	489,888	0.046125	
2010	21,108	464,707	0.045422	
2 Total of line 1, column (d)			2	0.244116
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.048823
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4	477,263
5 Multiply line 4 by line 3			5	23,301
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	49
7 Add lines 5 and 6			7	23,350
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	21,697

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	97
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	97
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	97
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	234
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	234
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	137
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 97 Refunded	11	40

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b N/A</p> <p>6b X</p> <p>7b N/A</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	7,291		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	464,579
b	Average of monthly cash balances	1b	19,952
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	484,531
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	484,531
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	7,268
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	477,263
6	Minimum investment return. Enter 5% of line 5	6	23,863

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	23,863
2a	Tax on investment income for 2015 from Part VI, line 5	2a	97
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	97
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	23,766
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	23,766
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,766

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,697
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,697
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,697

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				23,766
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			18,759	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 21,697				
a Applied to 2014, but not more than line 2a			18,759	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				2,938
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				20,828
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK, N A 1 W 4TH ST 4TH FLOOR, WINSTON SALEM NC 27101 (888) 730-4933

- b** The form in which applications should be submitted and information and materials they should include

ONLINE APPLICATION <https://www.wellsfargo.com/private-foundations/lindberg-foundation-trust>

- c** Any submission deadlines

SEPTEMBER 30

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TRUST HAS PRACTICE OF PRIMARILY SUPPORTING ORGANIZATIONS LOCATED IN THE STATE OF WASHINGTON

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total				3a 18,759
b Approved for future payment NONE				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	10,758	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-7,329	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		3,429	0
13	Total. Add line 12, columns (b), (d), and (e)				13 3,429	3,429

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John N. Senter SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/20/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John C. Smith

Date _____

4/20/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BOYS & GIRLS CLUBS OF SOUTH PUGET

Street

75 E CAMPUS DR #1

City

BELFAIR

State

WA

Zip Code

98528

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

ACADEMIC SUCCESS PROGRAM

Amount

2,500

Name

COURAGE360

Street

1200 FIFTH AVENUE, STE 1300

City

SEATTLE

State

WA

Zip Code

98101-3151

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

REACH PLUS PROGRAM

Amount

2,000

Name

EMERGENCY FOOD NETWORK OF TACOMA AND PIERCE COUNTY

Street

3318 92ND STREET SOUTH

City

LAKEWOOD

State

WA

Zip Code

98499

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

CABIN MUSEUM SCHOOLS OUTREACH PROGRAM

Street

2350 N 30TH ST

City

TACOMA

State

WA

Zip Code

98403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOOLS OUTREACH PROGRAM

Amount

759

Name

FISH-FOOD BANKS OF PIERCE COUNTY

Street

621 TACOMA AVE S, STE 202

City

TACOMA

State

WA

Zip Code

98402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BULK PROCUREMENT OF NUTRITIOUS FOOD

Amount

2,000

Name

LINDQUIST DENTAL CLINIC FOR CHILDREN

Street

3875 S 66TH ST

City

TACOMA

State

WA

Zip Code

98409

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

UNCOMPENSATED CARE FUND

Amount

4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

POINT OF DEFIANCE ZOOLOGICAL SOCIETY

Street

5400 NORTH PEARL STREET

City

TACOMA

State

WA

Zip Code

98407

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP FUND

Amount

1,500

Name

TACOMA ART MUSEUM

Street

1701 PACIFIC AVE

City

TACOMA

State

WA

Zip Code

98402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

THE MOYER FOUNDATION

Street

ONE PENN CENTER 1617 JFK BLVD #935

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

CAMP ERIN SEATTLE

Amount

500

Name

YMCA PIERCE COUNTY

Street

405 BROADWAY

City

TACOMA

State

WA

Zip Code

98402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

CHILDREN'S PROGRAM & ARTS INITIATIVE

Amount

2,500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 5 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		399	0	Capital Gains/Losses		Other sales		113,524		-7,329				
		0	0					0		0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 DREYFUS EMG MKT DEBT LG	261980494	X				7/15/2013	12/4/2015	2,719	3,573				0	-854
2 DREYFUS EMG MKT DEBT LG	261980494	X				1/24/2014	12/4/2015	628	780				0	-154
3 DREYFUS EMG MKT DEBT LG	261980494	X				1/22/2015	12/4/2015	1,062	1,229				0	-167
4 DREYFUS INTERNATL BOND	261980668	X				4/25/2014	6/10/2015	4,321	4,666				0	-346
5 DREYFUS INTERNATL BOND	261980668	X				4/25/2014	7/22/2015	5,469	5,951				0	-482
6 DREYFUS INTERNATL BOND	261980668	X				1/22/2015	7/22/2015	644	667				0	-23
7 DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	1/20/2015	2,246	2,311				0	-65
8 ISHARES S&P MID-CAP 400	464287606	X				6/19/2014	1/20/2015	779	779				0	18
9 ISHARES S&P MID-CAP 400	464287705	X				6/19/2014	1/20/2015	369	379				0	-10
10 ISHARES CORE S&P SMALL	464287804	X				6/19/2014	1/20/2015	441	445				0	-4
11 ISHARES CORE S&P SMALL	464287804	X				2/7/2011	1/20/2015	882	565				0	317
12 JPMORGAN HIGH YIELD FUND	4812C0803	X				4/25/2014	8/28/2015	1,345	1,492				0	-147
13 JPMORGAN HIGH YIELD FUND	4812C0803	X				1/24/2014	8/28/2015	5,623	6,177				0	-554
14 MERGER FUND-INST #301	589509207	X				5/4/2010	1/20/2015	1,909	1,929				0	-20
15 DRIEHAUS ACTIVE INCOME	262028855	X				9/4/2012	1/20/2015	2,226	2,230				0	-4
16 DRIEHAUS ACTIVE INCOME	262028855	X				9/4/2012	7/22/2015	4,714	4,830				0	-116
17 CREDIT SUISSE COMM RET	22544R305	X				11/23/2010	7/22/2015	4,203	6,912				0	-2,709
18 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/22/2015	4,429	5,824				0	-1,395
19 CREDIT SUISSE COMM RET	22544R305	X				10/25/2011	7/22/2015	66	105				0	-39
20 DREYFUS EMG MKT DEBT LG	261980494	X				2/9/2011	7/22/2015	1,815	2,243				0	-428
21 DREYFUS EMG MKT DEBT LG	261980494	X				2/9/2011	11/20/2015	2,141	2,840				0	-699
22 DREYFUS EMG MKT DEBT LG	261980494	X				2/17/2012	11/20/2015	1,283	1,693				0	-410
23 DREYFUS EMG MKT DEBT LG	261980494	X				7/15/2013	11/20/2015	1,071	1,386				0	-315
24 DREYFUS EMG MKT DEBT LG	261980494	X				6/11/2012	12/4/2015	21	27				0	-6
25 AQR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	2,424	2,424				0	0
26 AQR MANAGED FUTURES ST	00203H859	X				10/23/2014	10/27/2015	2,500	2,348				0	152
27 MERGER FUND-INST #301	589509207	X				5/4/2010	10/27/2015	912	925				0	-13
28 ASG GLOBAL ALTERNATIVES	638721885	X				7/15/2013	10/27/2015	1,220	1,302				0	-82
29 NAVGEE HIGH YIELD MUNI B	67065Q772	X				4/25/2014	1/20/2015	2,293	2,157				0	136
30 PIMCO FOREIGN BD FO USD	693390882	X				1/22/2015	6/10/2015	491	512				0	-21
31 PIMCO FOREIGN BD FO USD	693390882	X				9/9/2011	6/10/2015	3,934	4,039				0	-105
32 PIMCO FOREIGN BD FO USD	693390882	X				9/9/2011	7/22/2015	3,878	3,918				0	-40
33 PIMCO FOREIGN BD FO USD	693390882	X				7/15/2013	7/22/2015	700	698				0	4
34 PIMCO FOREIGN BD FO USD	693390882	X				1/24/2014	7/22/2015	1,555	1,546				0	9
35 PRINCIPAL GL MULT STRAT	74255L696	X				8/6/2014	10/27/2015	4,599	4,546				0	13
36 T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	7/22/2015	538	546				0	-8
37 T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	8/28/2015	2,889	2,959				0	-80
38 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/2/2011	1/20/2015	346	333				0	13
39 HEALTH CARE SELECT SECT	81369Y209	X				8/28/2015	11/10/2015	500	503				0	-3
40 AMEX CONSUMER DISCR SP	81369Y407	X				8/28/2015	11/10/2015	680	722				0	42
41 FINANCIAL SELECT SECTOR	81369Y605	X				10/28/2014	1/20/2015	282	279				0	3
42 FINANCIAL SELECT SECTOR	81369Y605	X				10/28/2014	11/10/2015	610	582				0	28
43 AMEX INDUSTRIAL SPDR	81369Y704	X				6/19/2014	11/10/2015	220	206				0	14
44 AMEX TECHNOLOGY SELEC	81369Y803	X				10/28/2014	1/20/2015	274	272				0	2
45 AMEX TECHNOLOGY SELEC	81369Y803	X				10/28/2014	1/20/2015	405	396				0	9
46 VANGUARD INTERMEDIATE	921837819	X				10/28/2014	11/10/2015	1,282	1,148				0	114
47 VANGUARD INTERMEDIATE	921837819	X				4/30/2012	1/20/2015	3,372	3,433				0	-61
48 VANGUARD SHORT TERM BC	921837827	X				1/20/2015	11/10/2015	1,502	1,585				0	-83
49 VANGUARD FTSE DEVELOPE	921943858	X				6/19/2014	7/22/2015	2,075	2,096				0	-21
50 VANGUARD FTSE DEVELOPE	921943858	X				5/26/2014	7/22/2015	2,412	2,606				0	-194
51 VANGUARD FTSE DEVELOPE	921943858	X				5/26/2014	7/22/2015	2,291	2,421				0	-130
52 VANGUARD FTSE EMERGING	922042858	X				2/11/2013	7/22/2015	7,913	7,913				0	849
53 VANGUARD FTSE EMERGING	922042858	X				4/30/2010	11/10/2015	893	1,109				0	-216
54 VANGUARD FTSE EMERGING	922042858	X				7/22/2010	11/10/2015	584	697				0	-113
55 VANGUARD FTSE EMERGING	922042858	X				4/6/2010	11/10/2015	825	1,009				0	-184
56 VANGUARD FTSE EMERGING	922042858	X				1/20/2015	11/10/2015	1,237	1,450				0	-213
57 VANGUARD FTSE EMERGING	922042858	X				8/30/2012	11/10/2015	2,371	2,764				0	-393
58 VANGUARD REIT VIPER	922085553	X				1/30/2004	1/20/2015	2,087	997				0	1,090
59 VANGUARD REIT VIPER	922085553	X				10/15/2008	1/20/2015	435	205				0	230
60 VANGUARD REIT VIPER	922085553	X				8/7/2009	1/20/2015	261	105				0	156
61 VANGUARD REIT VIPER	922085553	X				7/22/2015	11/10/2015	1,082	1,100				0	-18

Part I, Line 16b (990-PF) - Accounting Fees

		1,090	0	0	1,090
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,090			1,090

Part I, Line 18 (990-PF) - Taxes

		418	198	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	198	198		
2	ESTIMATED EXCISE PAYMENTS	220			

Part I, Line 23 (990-PF) - Other Expenses

		25	0	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	25			25

Part II, Line 13 (990-PF) - Investments - Other

		394,548		379,380	435,509
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	CONSUMER STAPLES SECTOR SPDR TR		0	5,173	8,684
3	AMEX FINANCIAL SELECT SPDR		0	11,318	15,466
4	AMEX MATERIALS SPDR		0	2,577	2,953
5	AMEX TECHNOLOGY SELECT SPDR		0	14,321	21,929
6	AMEX ENERGY SELECT SPDR		0	7,511	6,876
7	MERGER FUND-INST #301		0	3,938	3,830
8	FID ADV EMER MKTS INC- CL I 607		0	19,109	18,189
9	ISHARES TR SMALLCAP 600 INDEX FD		0	15,112	22,132
10	ISHARES S&P MIDCAP 400 VALUE		0	14,676	18,986
11	EATON VANCE GLOBAL MACRO - I		0	4,732	4,675
12	ISHARES S&P MIDCAP 400 GROWTH		0	11,963	19,476
13	AMEX INDUSTRIAL SPDR		0	8,577	11,874
14	AMEX HEALTH CARE SPDR		0	8,689	14,766
15	AMEX CONSUMER DISCR SPDR		0	7,321	13,678
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	8,424	7,781
17	VANGUARD REIT VIPER		0	8,571	18,816
18	AQR MANAGED FUTURES STR-I		0	4,487	4,404
19	VANGUARD EMERGING MARKETS ETF		0	18,125	20,378
20	JPMORGAN HIGH YIELD FUND SS 3580		0	10,297	9,223
21	T ROWE PRICE INST FLOAT RATE 170		0	3,837	3,653
22	BLACKROCK GL L/S CREDIT-INS #1833		0	11,752	11,040
23	VANGUARD BD INDEX FD INC		0	61,710	60,871
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	13,770	17,956
25	VANGUARD INTERMEDIATE TERM B		0	32,890	32,393
26	VANGUARD EUROPE PACIFIC ETF		0	40,952	40,980
27	NEUBERGER BERMAN LONG SH-INS #183		0	16,597	15,994
28	CREDIT SUISSE COMM RT ST-CO 2156		0	12,951	8,506

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITION	1	1,178
2	ROUNDING	2	1
3	Total	3	1,179

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	32
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	94
3	PY RETURN OF CAPITAL ADJUSTMENT	3	190
4	Total	4	316

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		399		0		113,125		0		0		120,853		-7,728		0		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj Basis or Losses	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	0	0	0	0	0	0	0	0	0	0	0	0	
1	DREYFUS EMG MKT DEBT LC	261980494		7/15/2013	12/4/2015	2,719			0	-854							3,573							-7,728	
2	DREYFUS EMG MKT DEBT LC	261980494		12/4/2014	12/4/2015	626			0	-154							780							-154	
3	DREYFUS EMG MKT DEBT LC	261980494		12/22/2015	12/4/2015	1,082			0	-167							1,228							-167	
4	DREYFUS INTERNATL BOND	261980668		4/25/2014	6/10/2015	4,321			0	-348							4,669							-348	
5	DREYFUS INTERNATL BOND	261980668		4/25/2014	7/22/2015	5,469			0	-482							5,951							-482	
6	DREYFUS INTERNATL BOND	261980668		7/22/2015	7/22/2015	644			0	-23							667							-23	
7	DRIEHAUS ACTIVE INCOME	262028855		10/11/2013	12/20/2015	2,246			0	-65							2,311							-65	
8	ISHARES S&P MID-CAP 400 C	464287606		6/19/2014	12/20/2015	797			0	-18							779							18	
9	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014	12/20/2015	369			0	-10							379							-10	
10	ISHARES CORE S&P SMALL	464287804		6/19/2014	12/20/2015	441			0	-4							445							-4	
11	ISHARES CORE S&P SMALL	464287804		2/7/2011	12/20/2015	882			0	317							565							317	
12	JPMORGAN HIGH YIELD FUND	481208003		4/25/2014	8/28/2015	1,345			0	-147							1,492							-147	
13	JPMORGAN HIGH YIELD FUND	481208003		12/4/2014	8/28/2015	5,623			0	-554							6,177							-554	
14	MERGER FUND-INST #301	589509207		5/4/2010	12/20/2015	1,909			0	-20							1,929							-20	
15	DRIEHAUS ACTIVE INCOME	262028855		9/4/2012	12/20/2015	2,226			0	-4							2,230							-4	
16	DRIEHAUS ACTIVE INCOME	262028855		9/4/2012	10/27/2015	4,714			0	-116							4,830							-116	
17	CREDIT SUISSE COMM RET	22544R305		11/23/2010	7/22/2015	4,203			0	-2,709							6,912							-2,709	
18	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/22/2015	4,429			0	-1,395							5,824							-1,395	
19	CREDIT SUISSE COMM RET	22544R305		10/25/2011	7/22/2015	66			0	-39							105							-39	
20	DREYFUS EMG MKT DEBT LC	261980494		2/9/2011	7/22/2015	1,815			0	-428							2,243							-428	
21	DREYFUS EMG MKT DEBT LC	261980494		2/9/2011	11/20/2015	2,141			0	-699							2,840							-699	
22	DREYFUS EMG MKT DEBT LC	261980494		2/17/2012	11/20/2015	1,283			0	-410							1,693							-410	
23	DREYFUS EMG MKT DEBT LC	261980494		7/15/2013	11/20/2015	1,071			0	-315							1,386							-315	
24	DREYFUS EMG MKT DEBT LC	261980494		8/11/2012	12/4/2015	21			0	-6							27							-6	
25	AGR MANAGED FUTURES ST	00203H859		12/2/2015	10/27/2015	2,424			0	0							2,424							0	
26	AGR MANAGED FUTURES ST	00203H859		10/23/2014	10/27/2015	2,500			0	152							2,348							152	
27	MERGER FUND-INST #301	589509207		5/4/2010	10/27/2015	912			0	-13							925							-13	
28	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	10/27/2015	1,220			0	-82							1,302							-82	
29	NUVEEN HIGH YIELD MUNI B	67065Q772		4/25/2014	12/20/2015	2,293			0	136							2,157							136	
30	PIMCO FOREIGN BD FD USD	693309882		12/2/2015	6/10/2015	481			0	-21							512							-21	
31	PIMCO FOREIGN BD FD USD	693309882		9/9/2011	6/10/2015	3,934			0	-105							4,039							-105	
32	PIMCO FOREIGN BD FD USD	693309882		9/9/2011	7/22/2015	3,878			0	-40							3,918							-40	
33	PIMCO FOREIGN BD FD USD	693309882		7/15/2013	7/22/2015	700			0	4							696							4	
34	PIMCO FOREIGN BD FD USD	693309882		12/4/2014	7/22/2015	1,555			0	9							1,546							9	
35	PRINCIPAL GL MULT STRAT	74255L696		8/6/2014	10/27/2015	4,559			0	13							4,546							13	
36	T ROWE PRICE INST FLOAT	77958B402		12/4/2014	7/22/2015	538			0	-8							546							-8	
37	T ROWE PRICE INST FLOAT	77958B402		12/4/2014	8/28/2015	2,899			0	-80							2,969							-80	
38	SPDR DJ WILSHIRE INTERNA	78463X863		5/2/2011	12/20/2015	346			0	-13							333							-13	
39	HEALTH CARE SELECT SECT	81369Y209		8/28/2015	11/10/2015	500			0	-3							503							-3	
40	AMEX CONSUMER DISCR SP	81369Y407		8/28/2015	11/10/2015	722			0	42							680							42	
41	FINANCIAL SELECT SECTOR	81369Y605		10/28/2014	12/20/2015	282			0	3							279							3	
42	FINANCIAL SELECT SECTOR	81369Y605		10/28/2014	11/10/2015	610			0	28							582							28	
43	FINANCIAL SELECT SECTOR	81369Y605		6/19/2014	11/10/2015	220			0	14							206							14	
44	AMEX INDUSTRIAL SPDR	81369Y704		10/28/2014	12/20/2015	274			0	2							272							2	
45	AMEX TECHNOLOGY SELEC	81369Y803		10/28/2014	12/20/2015	405			0	9							396							9	
46	AMEX TECHNOLOGY SELEC	81369Y803		10/28/2014	11/10/2015	1,262			0	114							1,148							114	
47	VANGUARD INTERMEDIATE	921937819		4/30/2012	12/20/2015	3,372			0	-61							3,433							-61	
48	VANGUARD INTERMEDIATE	921937819		4/30/2012	11/10/2015	1,502			0	-83							1,585							-83	
49	VANGUARD SHORT TERM B	921937827		12/2/2015	11/10/2015	2,075			0	-21							2,096							-21	
50	VANGUARD FTSE DEVELOPE	921943858		6/19/2014	7/22/2015	2,412			0	-194							2,606							-194	
51	VANGUARD FTSE DEVELOPE	921943858		5/26/2014	7/22/2015	2,281			0	-130							2,421							-130	
52	VANGUARD FTSE DEVELOPE	921943858		2/11/2013	7/22/2015	8,762			0	849							7,913							849	
53	VANGUARD FTSE EMERGING	922042858		4/30/2010	11/10/2015	893			0	-216							1,109							-216	
54	VANGUARD FTSE EMERGING	922042858		7/22/2010	11/10/2015	584			0	-113							697							-113	
55	VANGUARD FTSE EMERGING	922042858		4/6/2010	11/10/2015	825			0	-184							1,009							-184	
56	VANGUARD FTSE EMERGING	922042858		12/20/2015	11/10/2015	1,237			0	-213							1,450							-213	
57	VANGUARD FTSE EMERGING	922042858		8/30/2012	11/10/2015	2,371			0	-393							2,764							-393	
58	VANGUARD REIT VIPER	922908553		12/20/2015	12/20/2015	2,087			0	1,090							997							1,090	
59	VANGUARD REIT VIPER	922908553		10/15/2008	12/20/2015	435			0	230							205							230	
60	VANGUARD REIT VIPER	922908553		8/7/2009	12/20/2015	261			0	156							105							156	
61	VANGUARD REIT VIPER	922908553		7/22/2015	11/10/2015	1,082			0	-18							1,100							-18	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	7,291			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	14
2 First quarter estimated tax payment	5/8/2015	2	220
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	234

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	18,759
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	18,759