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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

John and Elaine French Family Foundation
PO Box 4984, 114 Wall Street
Ketchum, ID 83340

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 4,272,983.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
91-2169139

B Telephone number (see instructions)
208-726-1725

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. (attach schedule)

5,150.

2 ☐ If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

106,168.

106,168.

106,168.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

235,029.

b Gross sales price for all assets on line 6a 3,019,128.

7 Capital gain net income (from Part IV, line 2)

235,029.

8 Net short term capital gain

20,268.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

See Statement 1

3,879.

12 Total. Add lines 1 through 11

350,226.

341,197.

126,436.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 2

1,000.

b Accounting fees (attach sch) See St 3

13,520.

c Other prof fees (attach sch) See St 4

34,403.

34,403.

17 Interest

18 Taxes (attach schedule)(see instrs) See Stm 5

10,462.

3,377.

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

59,385.

37,780.

25 Contributions, gifts, grants paid Part XV

238,000.

238,000.

26 Total expenses and disbursements. Add lines 24 and 25

297,385.

37,780.

0.

238,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

52,841.

b Net investment income (if negative, enter -0-)

303,417.

c Adjusted net income (if negative, enter -0-)

126,436.

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/04/15

Form 990-PF (2015)

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Comes Ogden MAY 16 2016ADMINISTRATIVE
OPERATING
EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	129,607.	229,404.	229,404.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Statement 6	2,837,846.	3,139,618.	2,966,940.
	c	Investments — corporate bonds (attach schedule)			
	LIABILITIES	11	Investments — land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule) Statement 7	1,015,083.	665,083.	1,055,988.
14		Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
15		Other assets (describe See Statement 8)	5,581.	20,651.	20,651.
16		Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	3,988,117.	4,054,756.	4,272,983.
17		Accounts payable and accrued expenses			
18		Grants payable			
NET FUND ASSETS OR BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	25	Unrestricted			
NET FUND ASSETS OR BALANCES	26	Temporarily restricted			
		Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,988,117.	4,054,756.	
	30	Total net assets or fund balances (see instructions)	3,988,117.	4,054,756.	
31	Total liabilities and net assets/fund balances (see instructions)	3,988,117.	4,054,756.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,988,117.
2	Enter amount from Part I, line 27a	2	52,841.
3	Other increases not included in line 2 (itemize) See Statement 9	3	22,308.
4	Add lines 1, 2, and 3	4	4,063,266.
5	Decreases not included in line 2 (itemize) See Statement 10	5	8,510.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,054,756.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See Statement 11				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	235,029.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 		3	20,268.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	228,000.	4,642,796.	0.049108
2013	246,887.	4,505,516.	0.054797
2012	218,810.	4,289,234.	0.051014
2011	190,000.	4,436,898.	0.042823
2010	205,000.	4,404,716.	0.046541
2 Total of line 1, column (d).			2 0.244283
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.048857
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 4,497,090.
5 Multiply line 4 by line 3			5 219,714.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,034.
7 Add lines 5 and 6			7 222,748.
8 Enter qualifying distributions from Part XII, line 4			8 238,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,034.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,034.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,034.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a 4,500.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,466.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 1,466. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> See Statement 12	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>		X	
14	The books are in care of <u>Elaine A. French</u> Telephone no. <u>208-726-1725</u> Located at <u>PO Box 4984, 114 Wall Street Ketchum ID</u> ZIP + 4 <u>83340</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	1,788,868.
b Average of monthly cash balances	1 b	186,414.
c Fair market value of all other assets (see instructions)	1 c	2,590,292.
d Total (add lines 1a, b, and c)	1 d	4,565,574.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,565,574.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	68,484.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,497,090.
6 Minimum investment return. Enter 5% of line 5	6	224,855.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	224,855.
2a Tax on investment income for 2015 from Part VI, line 5	2 a	3,034.	
b Income tax for 2015 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b	2 c		3,034.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		221,821.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		221,821.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		221,821.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	238,000.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	238,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,034.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	234,966.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				221,821.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,029.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 238,000.				
a Applied to 2014, but not more than line 2a			2,029.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				221,821.
e Remaining amount distributed out of corpus	14,150.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,150.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	14,150.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	14,150.			

BAA

Form 990-PF (2015)

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Statement 15				
Total			3 a	238,000.
b <i>Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	106,168.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			1	3,879.	
8	Gain or (loss) from sales of assets other than inventory			18	235,029.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				345,076.	
13	Total. Add line 12, columns (b), (d), and (e)					345,076.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

John and Elaine French Family Foundation

Employer identification number

91-2169139

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Employer identification number

91-2169139

Part I

[illegible]

Name of organization

Employer identification number

John and Elaine French Family Foundation

91-2169139

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2015

Federal Statements

Page 1

Client M0005

John and Elaine French Family Foundation

91-2169139

5/05/16

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 3,879.		
Total	<u>\$ 3,879.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	\$ 1,000.			
Total	<u>\$ 1,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	\$ 13,520.			
Total	<u>\$ 13,520.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Portfolio Management Fees	\$ 34,403.	\$ 34,403.		
Total	<u>\$ 34,403.</u>	<u>\$ 34,403.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Client M0005

John and Elaine French Family Foundation

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Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Withholding Taxes	\$ 3,377.	\$ 3,377.		
Franchise Tax Board	10.			
Registry of Charitable Trusts	75.			
US Treasury	7,000.			
Total	<u>\$ 10,462.</u>	<u>\$ 3,377.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Securities-MS Acct 1	Cost	\$ 420,034.	\$ 494,697.
Securities-MS Acct 2	Cost	0.	0.
Securities-MS Acct 3	Cost	0.	0.
Securities-MS Acct 4	Cost	375,868.	364,537.
Securities-MS Acct 5	Cost	364,731.	317,934.
Securities-MS Acct 6	Cost	210,134.	209,795.
Securities-MS Acct 9	Cost	277,292.	255,408.
Securities-MS Acct 10	Cost	453,725.	402,108.
Securities-MS Acct 11	Cost	608,100.	542,759.
Securities-MS Acct 12	Cost	183,033.	160,457.
Securities-MS Acct 13	Cost	246,701.	219,245.
Total		<u>\$ 3,139,618.</u>	<u>\$ 2,966,940.</u>

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
Securities-MS Acct 7	Cost	\$ 665,083.	\$ 1,055,988.
Securities-MS Acct 8	Cost	0.	0.
Total		<u>\$ 665,083.</u>	<u>\$ 1,055,988.</u>

Client M0005

John and Elaine French Family Foundation

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Statement 8
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Stock/Dividend Receivable	\$ 20,651.	\$ 20,651.
Total	\$ 20,651.	\$ 20,651.

Statement 9
Form 990-PF, Part III, Line 3
Other Increases

Foreign Taxes	\$ 1,350.
Portfolio Management Fees	1,245.
Securities Held Cost Basis Adjustments	19,713.
Total	\$ 22,308.

Statement 10
Form 990-PF, Part III, Line 5
Other Decreases

Prior Securities Settling	\$ 8,510.
Total	\$ 8,510.

Statement 11
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	MS #2 See Statement	Purchased	Various	Various
2	MS #2 See Statement	Purchased	Various	Various
3	335 shares MS HP DISCOVERY	Purchased	Various	Various
4	MS #3 See Statement	Purchased	Various	Various
5	MS #3 See Statement	Purchased	Various	Various
6	MS #3 See Statement	Purchased	Various	Various
7	MS #13 See Statement	Purchased	Various	Various
8	MS #13 See Statement	Purchased	Various	Various
9	MS #10 See Statement	Purchased	Various	Various
10	MS #4 See Statement	Purchased	Various	Various
11	MS #4 See Statement	Purchased	Various	Various
12	MS #5 See Statement	Purchased	Various	Various
13	MS #1 See Statement	Purchased	Various	Various
14	MS #1 See Statement	Purchased	Various	Various
15	MS #1 See Statement	Purchased	Various	Various

<u>Item</u>	<u>(e) Gross Sales</u>	<u>(f) Deprec. Allowed</u>	<u>(g) Cost Basis</u>	<u>(h) Gain (Loss)</u>	<u>(i) FMV 12/31/69</u>	<u>(j) Adj. Bas. 12/31/69</u>	<u>(k) Excess (i) - (j)</u>	<u>(l) Gain (Loss)</u>
1	34,999.		36,273.	-1,274.				\$ -1,274.
2	548,102.		580,391.	-32,289.				-32,289.

Client M0005

John and Elaine French Family Foundation

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Statement 11 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
3	476,138.		350,000.	126,138.				\$ 126,138.
4	102,897.		101,423.	1,474.				1,474.
5	495,362.		401,836.	93,526.				93,526.
6	10,406.		8,855.	1,551.				1,551.
7	292,427.		312,091.	-19,664.				-19,664.
8	2,902.		0.	2,902.				2,902.
9	168,422.		152,875.	15,547.				15,547.
10	60,013.		56,960.	3,053.				3,053.
11	119,376.		113,931.	5,445.				5,445.
12	325,000.		381,884.	-56,884.				-56,884.
13	132,681.		114,451.	18,230.				18,230.
14	181,226.		134,426.	46,800.				46,800.
15	69,177.		38,703.	30,474.				30,474.
							Total	\$ 235,029.

Statement 12
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

Name of Substantial Contributor	Address of Substantial Contributor
John and Elaine French	PO Box 4984, 114 Wall Street Ketchum, ID 83340

Statement 13
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Elaine A. French P.O. Box 4984 Ketchum, ID 83340	President 10.00	\$ 0.	\$ 0.	\$ 0.
John K. French P.O. Box 4984 Ketchum, ID 83340	Secretary, CFO 10.00	0.	0.	0.
Eric R. French P.O. Box 4984 Ketchum, ID 83340	Director 1.00	0.	0.	0.

Client M0005

John and Elaine French Family Foundation

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Statement 13 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Duncan A. French P.O. Box 4984 Ketchum, ID 83340	Director 1.00	\$ 0.	\$ 0.	\$ 0.
Charles H. French P.O. Box 4984 Ketchum, ID 83340	Director 1.00	0.	0.	0.
		Total \$	0.	\$ 0.
			\$ 0.	\$ 0.

Statement 14
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Elaine A. French
 John K. French

Statement 15
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Planned Parenthood Federation of America 434 West 33rd Street New York NY 10001	N/A	PC	Contribution in support of international family planning programs.	\$ 15,000.
Wood River Land Trust 119 E. Bullion Street Hailey ID 83333	N/A	PC	Unrestricted for operational uses.	35,000.
The Nature Conservancy Washington 1917 1st Avenue Seattle WA 98101	N/A	PC	Capital campaign "forces of nature".	5,000.
Idaho Conservation League P.O. Box 844 Boise ID 83701	N/A	PC	Unrestricted for operational uses.	35,000.

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John and Elaine French Family Foundation

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Statement 15 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Advocates for the West P.O. Box 1612 Boise ID 83701	N/A	PC	Contribution in support of protecting various Western United States national resources.	\$ 5,000.
The Nature Conservancy Idaho 116 First Avenue North Hailey ID 83333	N/A	PC	Unrestricted for operational uses.	5,000.
Washington Trails Association 2019 Third Ave., Suite 100 Seattle WA 98121	N/A	PC	Trail Restoration.	2,500.
Rocky Mountain Institute 1820 Folsom Street Boulder CO 80302	N/A	PC	Contribution towards fostering the efficient and restorative use of resources to make the world secure, just, prosperous, and life-sustaining.	15,000.
Harvard College Fund Massachusetts Hall Cambridge MA 02138	N/A	PC	Unrestricted college uses.	10,000.
Wellesley College 106 Central Street Wellesley MA 02481	N/A	PC	Unrestricted for operational uses.	10,000.
Marine Corps Scholarship Foundation 121 S. Saint Asaph St. Alexandria VA 22314	N/A	PC	Provides scholarships to children of marines.	20,000.
Camfed USA Foundation 465 California Street San Francisco CA 94104	N/A	PC	Provides educational assistance for women in Africa.	3,000.

Client M0005

John and Elaine French Family Foundation

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Statement 15 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Lighthawk 304 Main Street, Ste 14, PO Box 653 Lander WY 82520	N/A	PC	Unrestricted operational funds in support of air aviation conservation group.	\$ 10,000.
The Nature Conservancy Washington 1917 1st Avenue Seattle WA 98101	N/A	PC	Capital campaign "our world Washington".	50,000.
Peninsula Open Space Trust 222 High St Palo Alto CA 94301	N/A	PC	Unrestricted for operational uses.	5,000.
Global Fund for Women 222 Sutter Street, Suite 500 San Francisco CA 94108	N/A	PC	Support women's causes worldwide.	2,500.
Land Trust Alliance 1660 L Street NW, Ste 1100 Washington DC 20036	N/A	PC	Unrestricted for operational uses.	5,000.
Ducks Unlimited One Waterfowl Way Memphis TN 38120	N/A	PC	Unrestricted for operational uses.	5,000.
Total				\$ <u>238,000.</u>

CLIENT STATEMENT | For the Period December 1-31, 2015

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

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Account Detail

Consulting and Evaluation Services Active Assets Account

#1

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADVANCE AUTO PARTS (AAP)	1/4/11	76 000	\$62 976	\$150 510	\$4,786 21	\$11,438 76	\$6,652 55 LT		
	7/14/11	40 000	56 667	150 510	2,266 66	6,020 40	3,753 74 LT		
	12/1/15	1 000	162 310	150 510	162 31	150 51	(11 80) ST		
	Total	117 000			7,215 18	17,609 67	10,406 29 LT (11 80) ST	28 00	0 15

Next Dividend Payable 01/08/16 Asset Class Equities

✓

PRIVATE WEALTH MANAGEMENT

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Consulting and Evaluation Services, Active Assets Account

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[illegible]

PRIVATE WEALTH MANAGEMENT

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Consulting and Evaluation Services Active Assets Account

#

[illegible]

Consulting and Evaluation Services Active Assets Account

[illegible]

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Detail

Consulting and Evaluation Services Active Assets Account

1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNION PACIFIC CORP (UNP)	12/17/15	144 000	77 925	78 200	11,221 27	11,260 80	39 53 ST	317 00	2 81
<i>Next Dividend Payable 03/2016, Asset Class Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	88 40%				\$420,033 26	\$494,696 94	\$72,295 36 LT \$2,368.32 ST	\$7,066 00	1 43%

Account Detail

Fiduciary Services Private Assets Account

#4

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCOR S A SPONS ADR NEW (ACYY)	11/18/13	400 000	\$9 018	\$8 700	\$3,607 20	\$3,480 00	\$(127 20) LT		
	5/6/14	229 000	9 679	8 700	2,216 56	1,992 30	(224 26) LT		
	10/17/14	115 000	8 018	8 700	922 12	1,000 50	78 38 LT		
	Total	744 000			6,745 88	6,472 80	(273 08) LT	112 00	1 73
<i>Asset Class Equities</i>									
ADIDAS AG (ADDYY)	2/11/15	53 000	35 732	48 510	1,893 78	2,571 03	677 25 ST		
	6/10/15	104 000	39 721	48 510	4,130 98	5,045 04	914 06 ST		

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Fiduciary Services Active Assets Account:

#4

[illegible]

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Detail

Fiduciary Services Active Account

#4

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DEUTSCHE POST AG SPONSORED ADR (DPSGY)	10/28/14	221 000	30 640	27 780	6,771 38	6,139 38	(632 00) LT	201 00	3 27
<i>Asset Class: Equities</i>									
EMBRAER S A ADR (ERJ)	3/11/15	192 000	32 221	29 540	6,186 47	5,671 68	(514 79) ST		
	8/20/15	69 000	26 286	29 540	1,813 75	2,038 26	224 51 ST		
	Total	261 000			8,000 22	7,709 94	(290 28) ST	33 00	0 42
<i>Next Dividend Payable 01/21/16 Asset Class: Equities</i>									
ERICSSON LM TEL ADR CL B NEW (ERIC)	6/9/15	721 000	11 250	9 610	8,111 32	6,928 81	(1,182 51) ST	183 00	2 64
<i>Asset Class: Equities</i>									
GEMALTO NV SPON ADR (GTOMY)	10/29/15	250 000	31 033	30 210	7,758 28	7,552 50	(205 78) ST	47 00	0 62
<i>Asset Class: Equities</i>									
GLOBAL LOGISTIC PPTYS UNS ADR (GBITZ)	3/19/15	185 000	18 217	15 105	3,370 09	2,794 42	(575 67) ST		
	3/20/15	100 000	18 335	15 105	1,833 52	1,510 50	(323 02) ST		
	3/26/15	124 000	19 199	15 105	2,380 69	1,873 02	(507 67) ST		
	10/19/15	61 000	16 670	15 105	1,016 87	921 40	(95 47) ST		
	Total	470 000			8,601 17	7,099 35	(1,501 83) ST	162 00	2 28
<i>Asset Class: Equities</i>									
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	9/19/14	161 000	54 056	39 470	8,703 08	6,354 67	(2,348 41) LT		
	5/19/15	11 000	47 902	39 470	526 92	434 17	(92 75) ST		
	Total	172 000			9,230 00	6,788 84	(2,348 41) LT (92 75) ST	430 00	6 33
<i>Asset Class: Equities</i>									
INFINEON TECHNOLOGIES AG (IFNNY)	12/3/14	382 000	10 071	14 650	3,847 09	5,596 30	1,749 21 LT		
	8/20/15	148 000	10 387	14 650	1,537 25	2,168 20	630 95 ST		
	Total	530 000			5,384 34	7,764 50	1,749 21 LT 630 95 ST	101 00	1 30
<i>Asset Class: Equities</i>									
JULIUS BAER GROUP LTD UN ADR (JBAXY)	11/18/13	612 000	9 160	9 700	5,605 92	5,936 40	330 48 LT		
	5/6/14	189 000	9 330	9 700	1,763 37	1,833 30	69 93 LT		
	Total	801 000			7,369 29	7,769 70	400 41 LT	—	—
<i>Asset Class: Equities</i>									
KONINKLIJKE PHIL EL SP ADR NEW (PHG)	11/18/13	153 000	35 712	25 450	5,463 98	3,893 85	(1,570 13) LT		
	11/18/13	0 730	34 164	25 450	24 94	18 58	(6 36) LT H		
	5/6/14	92 270	31 086	25 450	2,868 35	2,348 27	(520 08) LT		
	6/4/14	7 000	31 506	25 450	220 54	178 15	(42 39) LT		
	6/10/15	8 000	27 660	25 450	221 28	203 60	(17 68) ST		
	8/20/15	38 000	26 671	25 450	1,013 50	967 10	(46 40) ST		

Fiduciary Services' Active Assets Account

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PRIVATE WEALTH MANAGEMENT

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Account Detail

Fiduciary Services Active Assets Account

#4

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Asset Class: Equities</i>									
SOCIETE GENERALE SP ADR (SCGLY)	9/3/14	22 000	10 243	9 220	225 35	202 84	(22 51) LT		
	9/4/14	353 000	10 734	9 220	3,788 97	3,254 66	(534 31) LT		
	9/10/14	459 000	10 718	9 220	4,919 46	4,231 98	(687 48) LT		
	2/9/15	63 000	8 365	9 220	526 99	580 86	53 87 ST		
Total		897 000			9,460 77	8,270 34	(1,244 30) LT	179 00	2 16
							53 87 ST		
<i>Asset Class: Equities</i>									
SUMITOMO MITSUI FINL GROUP INC (SMFG)	11/18/13	275 000	10 389	7 590	2,856 97	2,087 25	(769 72) LT		
	3/28/14	136 000	8 488	7 590	1,154 40	1,032 24	(122 16) LT		
	4/15/14	514 000	8 084	7 590	4,155 07	3,901 26	(253 81) LT		
	5/6/14	391 000	8 212	7 590	3,210 81	2,967 69	(243 12) LT		
	2/5/15	86 000	7 041	7 590	605 54	652 74	47 20 ST		
Total		1,402 000			11,982 79	10,641 18	(1,388 81) LT	303 00	2 84
							47 20 ST		
<i>Asset Class: Equities</i>									
SUNTORY BEVERAGE AND FOOD LTD (STBFY)	2/14/14	298 000	16 743	22 030	4,989 50	6,564 94	1,575 44 LT		
	5/6/14	109 000	17 400	22 030	1,896 60	2,401 27	504 67 LT		
Total		407 000			6,886 10	8,966 21	2,080 11 LT	75 00	0 83
<i>Asset Class: Equities</i>									
SYNGENTA AG ADR (SYT)	1/2/15	93 000	64 447	78 730	5,993 59	7,321 89	1,328 30 ST		
	10/26/15	81 000	68 011	78 730	5,508 88	6,377 13	868 25 ST		
Total		174 000			11,502 47	13,699 02	2,196 55 ST	343 00	2 50
<i>Asset Class: Equities</i>									
TORAY INDS ADR (TRYIY)	11/20/13	300 000	14 101	18 640	4,230 25	5,592 00	1,361 75 LT		
	5/6/14	165 000	13 040	18 640	2,151 60	3,075 60	924 00 LT		
Total		465 000			6,381 85	8,667 60	2,285 75 LT	70 00	0 80
<i>Asset Class: Equities</i>									
TOTAL S A SPON ADR (TOT)	11/16/15	158 000	48 741	44 950	7,701 07	7,102 10	(598 97) ST	359 00	5 05
<i>Asset Class: Equities</i>									
UNIBAIL-RODAMCO SE ADR (UNRDY)	2/4/14	31 000	24 368	25 445	755 42	788 79	33 37 LT		
	3/6/14	129 000	27 110	25 445	3,497 23	3,282 40	(214 83) LT		
	5/6/14	104 000	27 395	25 445	2,849 04	2,646 28	(202 76) LT		
Total		264 000			7,101 69	6,717 48	(384 22) LT	168 00	2 50
<i>Asset Class: Equities</i>									
VIVENDI SA UNSPON ADR (VIVHY)	4/8/15	311 000	25 587	21 350	7,957 61	6,639 85	(1,317 76) ST	545 00	8 20

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Account Detail

Fiduciary Services Account

#4

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VODAFONE GROUP PLC (VOD)	2/26/14	62 000	40 778	32 260	2,528 25	2,000 12	(528 13) LT		
	5/6/14	71 000	37 836	32 260	2,686 33	2,290 46	(395 87) LT		
	7/16/14	184 000	33 622	32 260	6,186 47	5,935 84	(250 63) LT		
	10/6/15	41 000	32 456	32 260	1,330 70	1,322 66	(8 04) ST		
	Total	358 000			12,731 75	11,549 08	(1,174 63) LT (8 04) ST	613 00	5 30
Next Dividend Payable 02/03/16 Asset Class Equities									
WILLIAM HILL PLC ADR-ORD SHS (WIMHY)	3/6/14	225 000	26 364	23 545	5,931 81	5,297 62	(634 19) LT		
	5/6/14	109 000	24 150	23 545	2,632 35	2,566 40	(65 95) LT		
	4/28/15	31 000	22 564	23 545	699 49	729 89	30 40 ST		
	Total	365 000			9,263 65	8,593 92	(700 14) LT 30 40 ST	242 00	2 81
Asset Class Equities									
WPP PLC SPON NEW ADR (WPPGY)	11/18/13	56 000	108 767	114 740	6,090 95	6,425 44	334 49 LT		
	5/6/14	18 000	107 400	114 740	1,933 20	2,065 32	132 12 LT		
	Total	74 000			8 024 15	8,490 76	466 61 LT	243 00	2 86
Next Dividend Payable 05/2016, Asset Class Equities									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	93 39%				\$375,868 38	\$364,537 06	\$(11,729 55) LT \$398 17 ST	\$9,824 00	2.70%

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Account Detail

Consulting Group Advisor Active Assets Account

#5

MUTUAL FUNDS

Total Purchases vs Market Value is provided to assist you in comparing your *Total Purchases,* excluding reinvested distributions, with the current value of the mutual fund positions in your account

Cumulative Cash Distributions when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

Net Value Increase/ (Decrease) reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TEMPLETON GLOBAL BD FD ADV (TGBAX)	5/16/11	11,813.736	\$13.750	\$11.530	\$162,438.87	\$136,212.38	\$(26,226.49) LT		
	Purchases	11,813.736			162,438.87	136,212.38	(26,226.49) LT		
Long Term Reinvestments		14,154.102			182,889.25	163,196.80	(19,692.45) LT		
Short Term Reinvestments		1,606.623			19,403.02	18,524.36	(878.66) ST		
Total		27,574.461			364,731.14	317,933.54	(46,797.60) LT	10,754.00	3.38
							(878.66) ST		
Total Purchases vs Market Value					162,438.87	317,933.54			
Net Value Increase/(Decrease)						155,494.67			

GIMA Status: FL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	\$364,731.14	\$317,933.54	\$(46,797.60) LT	\$10,754.00	3.38%
				\$(878.66) ST		

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PRIVATE WEALTH MANAGEMENT

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Account Detail

Consulting Group Advisor Active Assets Account

#6

MUTUAL FUNDS

Total Purchases vs Market Value is provided to assist you in comparing your *Total Purchases* excluding reinvested distributions, with the current value of the mutual fund positions in your account

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FIRST EAGLE OVERSEAS I (SGOIX)	4/5/12	734.306	\$21.940	\$22.400	\$16,110.67	\$16,448.45	\$337.78 LT		
	11/5/12	6,755.042	22.550	22.400	152,326.20	151,312.94	(1,013.26) LT		
	Purchases	7,489.348			168,436.87	167,761.39	(675.48) LT		
Long Term Reinvestments		1,729.320			38,442.92	38,736.76	293.84 LT		
Short Term Reinvestments		147.181			3,254.19	3,296.85	42.66 ST		
Total		9,365.849			210,133.98	209,795.02	(381.64) LT 42.66 ST		
Total Purchases vs Market Value					168,436.87	209,795.02			
Net Value Increase/(Decrease)						41,358.15			

GIMA Status AL, Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	\$210,133.98	\$209,795.02	\$(381.64) LT \$42.66 ST	\$0.00	—

Account Detail

Alternative Investments Advisory Basis

#7

Investment Objectives[†] Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager Alternative Investments Advisory

[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided 1) is included solely as a service to you, and certain transactions may not be reported. 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable. 3) may not reflect actual shares, share prices or values. 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions, see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds 1) "Commitment/Aggregate Investment" is equal to the total investment to date. 2) "Redemptions" are equal to any past redemptions/sales that were reported to us. 3) "Distributions" consist of proceeds distributed from the fund.

For Private Equity and Real Estate 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. 2) "Contributions to Date" is equal to the total investor funding to date. 3) "Distributions" consist of proceeds distributed from the fund.

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
ABS OFFSHORE LTD GLO	\$1,000,000.00	—	\$1,055,988.23	\$1,055,988.23	—	11/30/15
Asset Class Alt						

Account Detail

Alternative Investments Advisory/Basic Securities Acct

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	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	\$1,055,988.23

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Account Detail

Consulting Group/Advisor/Active Assets/Account

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MUTUAL FUNDS

Total Purchases vs Market Value is provided to assist you in comparing your *Total Purchases,* excluding reinvested distributions, with the current value of the mutual fund positions in your account

Cumulative Cash Distributions when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash due to but not limited to investments made prior to addition of this information on statements securities transfers timing of recent distributions, and certain adjustments made in your account

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HENDERSON EUROPEAN FOCUS I (HFEIX)	8/7/15	7,536.311	\$36.490	\$33.590	\$275,000.00	\$253,144.69	\$(21,855.31) ST		
	Purchases	7,536.311			275,000.00	253,144.69	(21,855.31) ST		
Short Term Reinvestments		67.368			2,291.87	2,262.89	(28.98) ST		
	Total	7,603.679			277,291.87	255,407.58	(21,884.29) ST	2,312.00	0.90
Total Purchases vs Market Value					275,000.00	255,407.58			
Net Value Increase/(Decrease)						(19,592.42)			

Enrolled In MS Dividend Reinvestment Capital Gains Reinvest Asset Class Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	\$277,291.87	\$255,407.58	\$(21,884.29) ST	\$2,312.00	0.91%

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADT CORPORATION COM (ADT) <i>Next Dividend Payable 02/2016 Asset Class Equities</i>	5/12/15	188 000	\$37 402	\$32 980	\$7,031 52	\$6,200 24	\$(831 28) ST	\$158 00	2 54
ALLERGAN PLC SHS (AGN)	5/12/15	51 000	298 390	312 500	15,217 88	15,937 50	719 62 ST		
	10/21/15	19 000	256 903	312 500	4,881 16	5,937 50	1,056 34 ST		
	Total	70 000			20,099 04	21,875 00	1,775 96 ST	—	—
<i>Asset Class Equities</i>									
AMC NETWORKS INC CL A (AMCX) <i>Asset Class Equities</i>	5/12/15	81 000	75 273	74 680	6,097 10	6,049 08	(48 02) ST	—	—

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Fiduciary Services Active Assets Account

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Account Detail

Fiduciary Services Account Assets Account

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
IONIS PHARMACEUTICALS INC (IONS) <i>Asset Class: Equities</i>	5/12/15	78 000	61 645	61 930	4,808 30	4,830 54	22 24 ST	—	—
L-3 COMMUNICATIONS HOLDING INC (LLL) <i>Next Dividend Payable 03/2016, Asset Class: Equities</i>	5/12/15	211 000	115 980	119 510	24,471 72	25,216 61	744 89 ST	549 00	2 17
LIBERTY BROADBAND CORP S-A (LBRDA) <i>Asset Class: Equities</i>	5/12/15	17 000	51 560	51 650	876 52	878 05	1 53 ST	—	—
LIBERTY BROADBAND CORP S-C (LBRDX) <i>Asset Class: Equities</i>	5/12/15	35 000	51 550	51 860	1,804 25	1,815 10	10 85 ST	—	—
LIBERTY INTER CO VENTURE SER A (LVNTA) <i>Asset Class: Equities</i>	5/12/15	50 000	42 411	45 110	2,120 53	2,255 50	134 97 ST	—	—
LIBERTY INTERACTIVE CORP QVC A (QVCA) <i>Asset Class: Equities</i>	5/12/15	297 000	27 183	27 320	8,073 38	8,114 04	40 66 ST	—	—
LIBERTY MEDIA CORP SER A (LMCA) <i>Asset Class: Equities</i>	5/12/15	82 000	37 238	39 250	3,053 48	3,218 50	165 02 ST	—	—
LIBERTY MEDIA CORP SER C (LMCK) <i>Asset Class: Equities</i>	5/12/15	167 000	36 738	38 080	6,135 25	6,359 36	224 11 ST	—	—
MEDTRONIC PLC SHS (MDT) <i>Next Dividend Payable 01/15/16, Asset Class: Equities</i>	5/12/15	82 000	75 400	76 920	6,182 80	6,307 44	124 64 ST	125 00	1 98
NATIONAL OILWELL VARCO INC (NOV) <i>Next Dividend Payable 03/2016, Asset Class: Equities</i>	5/12/15	240 000	50 839	33 490	12,201 24	8,037 60	(4,163 64) ST	442 00	5 49
NOW INC (DNO) <i>Asset Class: Equities</i>	5/12/15	247 000	25 361	15 820	6,264 24	3,907 54	(2,356 70) ST	—	—
NUANCE COMMUNICATIONS INC (NUAN) <i>Asset Class: Equities</i>	5/12/15	236 000	16 523	19 890	3,899 50	4,694 04	794 54 ST	—	—
NUCOR CORPORATION (NUE) <i>Next Dividend Payable 02/11/16, Asset Class: Equities</i>	5/12/15	290 000	48 620	40 300	14,099 86	11,687 00	(2,412 86) ST	435 00	3 72
PENTAIR PLC (PNR) <i>Next Dividend Payable 02/2016, Asset Class: Equities</i>	5/12/15	106 000	61 980	49 530	6,569 88	5,250 18	(1,319 70) ST	140 00	2 66
SANDISK CORP (SNDK) <i>Asset Class: Equities</i>	5/12/15	273 000	66 682	75 990	18,204 30	20,745 27	2,540 97 ST	328 00	1 58
SEAGATE TECHNOLOGY PLC (STX)	5/12/15	258 000	55 684	36 660	14,366 37	9,458 28	(4,908 09) ST		
	7/22/15	75 000	48 709	36 660	3,653 20	2,749 50	(903 70) ST		
	10/20/15	100 000	38 544	36 660	3,854 38	3,666 00	(188 38) ST		
Total		433 000			21,873 95	15,873 78	(6,000 17) ST	1,091 00	6 87

Next Dividend Payable 02/2016, Asset Class: Equities

Account Detail

Fiduciary Services Active Assets Account

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STARZ SERIES A (STRZA)	5/12/15	81 000	37 949	33 500	3,073 89	2,713 50	(360 39) ST	—	—
Asset Class: Equities									
TE CONNECTIVITY LTD NEW (TEL)	5/12/15	244 000	68 647	64 610	16,749 75	15,764 84	(984 91) ST		
	7/22/15	37 000	62 008	64 610	2,294 31	2,390 57	96 26 ST		
	Total	281 000			19,044 06	18,155 41	(888 65) ST	371 00	2 04
Next Dividend Payable 03/2016: Asset Class: Equities									
TWITTER INC (TWTR)	9/28/15	76 000	25 238	23 140	1,918 07	1,758 64	(159 43) ST		
	12/3/15	140 000	25 719	23 140	3,600 69	3,239 60	(361 09) ST		
	12/8/15	52 000	24 739	23 140	1,286 44	1,203 28	(83 16) ST		
	Total	268 000			6,805 20	6,201 52	(603 68) ST	—	—
Asset Class: Equities									
TYCO INTL PLC SHS (TYC)	5/12/15	338 000	39 195	31 890	13,247 94	10,778 82	(2,469 12) ST	277 00	2 56
Next Dividend Payable 02/2016: Asset Class: Equities									
UNITEDHEALTH GP INC (UHH)	5/12/15	211 000	114 543	117 640	24,168 49	24,822 04	653 55 ST	422 00	1 70
Next Dividend Payable 03/2016: Asset Class: Equities									
VERTEX PHARMACEUTICALS (VRTX)	5/14/15	62 000	123 005	125 830	7,626 29	7,801 46	175 17 ST	—	—
Asset Class: Equities									
WEATHERFORD INTL LTD (WFT)	5/12/15	2,168 000	14 246	8 390	30,885 11	18,189 52	(12,695 59) ST	—	—
Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	11/4/15	32 000	68 363	60 050	2,187 60	1,921 60	(266 00) ST		
	11/4/15	32 000	67 631	60 050	2,164 20	1,921 60	(242 60) ST		
	12/11/15	70 000	61 797	60 050	4,325 78	4 203 50	(122 28) ST		
	Total	134 000			8,677 58	8,046 70	(630 88) ST	268 00	3 33
Next Dividend Payable 01/15/16: Asset Class: Equities									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	98.75%				\$453,724.91	\$402,108.32	\$(51,616.59) ST	\$6,038.00	1.50%

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PRIVATE WEALTH MANAGEMENT

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Account Detail

Consulting Group Advisor Active Accounts

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MUTUAL FUNDS

Total Purchases vs Market Value is provided to assist you in comparing your *Total Purchases,* excluding reinvested distributions, with the current value of the mutual fund positions in your account

Cumulative Cash Distributions when shown may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash due to but not limited to investments made prior to addition of this information on statements securities transfers timing of recent distributions and certain adjustments made in your account

Net Value Increase/ (Decrease) reflects the difference between your total purchases, and the sum of the current value of the fund's shares and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AB HIGH INCOME ADV (AGDYX)	5/11/15	64,634.146	\$9.020	\$8.030	\$583,000.00	\$519,012.19	\$(63,987.81) ST		
Purchases		64,634.146			583,000.00	519,012.19	(63,987.81) ST		
Short Term Reinvestments		2,957.211			25,100.46	23,746.40	(1,354.06) ST		
Total		67,591.357			608,100.46	542,758.60	(65,341.87) ST	35,485.00	6.53
Total Purchases vs Market Value					583,000.00	542,758.60			
Net Value Increase/(Decrease)						(40,241.40)			

Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest Asset Class FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	\$608,100.46	\$542,758.60	\$(65,341.87) ST	\$35,485.00	6.54%

Account Detail

Consulting Group Advisor Active Assets Accountants

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Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WISDOMTREE TRUST JPN HEDGE EQ (DXJ)	8/7/15	3,044 000	\$57 488	\$50 080	\$174,994 39	\$152,443 52	(\$22,550 87) ST		
	Purchases	3,044 000			174,994 39	152,443.52	(22,550 87) ST		
Short Term Reinvestments		160 000			8,039 06	8,012 80	(26 26) ST		
	Total	3,204 000			183,033 45	160,456 32	(22,577 13) ST	2,419 00	1 50

Account Detail Consulting Group Advisor Active Assets Accounts

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	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.97%	\$183,033.45	\$160,456.32	\$(22,577.13) ST	\$2,419.00	1.51%

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Detail

Fiduciary Services Active Assets Account

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COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
A G C O CORP (AGCO) Next Dividend Payable 03/2016 Asset Class Equities	2/19/15	81 000	\$50 480	\$45 390	\$4,088 88	\$3,676 59	\$(412 29) ST	\$39 00	1 06
ALEXANDRIA REAL ESTATE EQ INC (ARE) Next Dividend Payable 01/15/16 Asset Class All	10/14/15	52 000	91 959	90 360	4,781 87	4,698 72	(83 15) ST	160 00	3 40
AXIAL CORP COM (AXLL) Next Dividend Payable 01/11/16 Asset Class Equities	2/19/15	107 000	46 570	15 400	4,982 99	1,647 80	(3,335 19) ST	68 00	4 12

Fiduciary Services Active Assets Account

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Fiduciary Services Active Assets Account

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DIAMOND OFFSHORE DRILLING INC (DO)	8/6/15	89 000	21 678	21 100	1,929 34	1,877 90	(51 44) ST	45 00	2 39
<i>Next Dividend Payable 03/2016, Asset Class Equities</i>									
DTE ENERGY COMPANY (DTE)	12/3/15	61 000	78 275	80 190	4,774 77	4,891 59	116 82 ST	178 00	3 63
<i>Next Dividend Payable 01/15/16, Asset Class Equities</i>									
DUKE REALTY CORP (DRE)	9/25/15	120 000	19 339	21 020	2,320 62	2,522 40	201 78 ST	86 00	3 40
<i>Next Dividend Payable 02/2016 Asset Class All</i>									
F5 NETWORKS INC (FFIV)	2/19/15	33 000	118 670	96 960	3,916 10	3,199 68	(716 42) ST		
	10/2/15	5 000	118 544	96 960	592 72	484 80	(107 92) ST		
	Total	38 000			4,508 82	3,684 48	(824 34) ST	—	—
<i>Asset Class Equities</i>									
FLUOR CORP NEW (FLR)	2/19/15	74 000	59 266	47 220	4,385 71	3,494 28	(891 43) ST	62 00	1 77
<i>Next Dividend Payable 01/05/16 Asset Class Equities</i>									
FREEPORT-MCMORAN INC (FCX)	8/27/15	255 000	9 234	6 770	2,354 59	1,726 35	(628 24) ST		
	9/22/15	98 000	9 811	6 770	961 49	663 46	(298 03) ST		
	Total	353 000			3,316 08	2,389 81	(926 27) ST	71 00	2 97
<i>Next Dividend Payable 02/2016 Asset Class Equities</i>									
GILDAN ACTIVEWEAR INC (GIL)	2/19/15	47 000	29 246	28 420	1,374 57	1,335 74	(38 83) ST		
	2/26/15	72 000	30 497	28 420	2,195 76	2,046 24	(149 52) ST		
	Total	119 000			3,570 33	3,381 98	(188 35) ST	31 00	0 91
<i>Next Dividend Payable 03/2016, Asset Class Equities</i>									
HARMAN INTL INDS NEW (HAR)	2/19/15	37 000	137 440	94 210	5,085 27	3,485 77	(1,599 50) ST		
	10/29/15	10 000	106 726	94 210	1,067 26	942 10	(125 16) ST		
	Total	47 000			6,152 53	4,427 87	(1,724 66) ST	66 00	1 49
<i>Next Dividend Payable 02/2016, Asset Class Equities</i>									
HASBRO INC (HAS)	8/24/15	33 000	72 612	67 360	2,396 19	2,222 88	(173 31) ST	61 00	2 74
<i>Next Dividend Payable 02/2016 Asset Class Equities</i>									
HELMERICH & PAYNE (HP)	2/19/15	2 000	70 781	53 550	141 56	107 10	(34 46) ST		
	2/22/15	20 000	71 106	53 550	1,422 12	1,071 00	(351 12) ST		
	5/5/15	35 000	78 673	53 550	2,753 54	1,874 25	(879 29) ST		
	5/8/15	31 000	77 651	53 550	2,407 17	1,660 05	(747 12) ST		
	Total	88 000			6,724 39	4,712 40	(2,011 99) ST	242 00	5 13
<i>Next Dividend Payable 03/2016, Basis Adjustment Due to Wash Sale \$267 28, Asset Class Equities</i>									
HUNTINGTON BANCSHARES (HBAN)	2/19/15	331 000	10 689	11 060	3,538 19	3,660 86	122 67 ST	93 00	2 54
<i>Next Dividend Payable 01/04/16 Asset Class Equities</i>									

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Account Detail

Fiduciary Services Active Assets Account

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INGREDION INC COM (INGR)	2/19/15	40 000	82 855	95 840	3,314 20	3,833 60	519 40 ST	72 00	1 87
Next Dividend Payable 01/25/16, Asset Class: Equities									
INVESCO LTD (IVZ)	2/19/15	108 000	39 120	33 480	4,224 96	3,615 84	(609 12) ST	117 00	3 23
Next Dividend Payable 03/2016, Asset Class: Equities									
LINCOLN NTL CORP IND (LNC)	2/19/15	96 000	58 244	50 260	5,591 41	4,824 96	(766 45) ST	96 00	1 98
Next Dividend Payable 02/2016, Asset Class: Equities									
LKQ CORPORATION (LKQ)	2/26/15	117 000	24 687	29 630	2,888 35	3,466 71	578 36 ST	—	—
Asset Class: Equities									
MAXIMUS INC (MMS)	6/8/15	12 000	64 565	56 250	774 78	675 00	(99 78) ST	—	—
	6/10/15	62 000	64 314	56 250	3,987 47	3,487 50	(499 97) ST	—	—
	6/12/15	7 000	64 220	56 250	449 54	393 75	(55 79) ST	—	—
Total		81 000			5,211 79	4,556 25	(655 54) ST	15 00	0 32
Next Dividend Payable 02/2016, Asset Class: Equities									
MICRON TECH INC (MU)	9/8/15	204 000	17 333	14 160	3,535 83	2,888 64	(647 19) ST	—	—
Asset Class: Equities									
MID AMER APART COMM INC (MAA)	2/19/15	71 000	74 113	90 810	5,262 06	6,447 51	1,185 45 ST	233 00	3 61
Next Dividend Payable 01/2016, Asset Class: All									
NETAPP INC COM (NTAP)	2/19/15	122 000	37 975	26 530	4,632 97	3,236 66	(1,396 31) ST	88 00	2 71
Next Dividend Payable 01/2016, Asset Class: Equities									
OLD DOMINION FREIGHT LINE (ODFL)	12/15/15	39 000	59 064	59 070	2,303 48	2,303 73	0 25 ST	—	—
Asset Class: Equities									
ON SEMICONDUCTOR CORP (ON)	11/18/15	486 000	9 950	9 800	4,835 75	4,762 80	(72 95) ST	—	—
Asset Class: Equities									
PACWEST BANCORP (PACW)	2/26/15	86 000	46 775	43 100	4,022 64	3,706 60	(316 04) ST	172 00	4 64
Next Dividend Payable 02/2016, Asset Class: Equities									
PEPCO HLDGS INC (POM)	10/2/15	92 000	24 588	26 010	2,262 11	2,392 92	130 81 ST	99 00	4 13
Next Dividend Payable 03/2016, Asset Class: Equities									
POLARIS INDUSTRIES INC (PII)	7/22/15	33 000	145 939	85 950	4,816 00	2,836 35	(1,979 65) ST	70 00	2 46
Next Dividend Payable 03/2016, Asset Class: Equities									
QUESTAR CORP (STR)	2/19/15	181 000	24 120	19 480	4,365 72	3,525 88	(839 84) ST	152 00	4 31
Next Dividend Payable 03/2016, Asset Class: Equities									
RALPH LAUREN CORP CL A (RL)	2/19/15	4 000	137 224	111 480	548 89	445 92	(102 97) ST	—	—
	2/19/15	19 000	137 067	111 480	2,604 27	2,118 12	(486 15) ST	—	—
	4/8/15	15 000	139 149	111 480	2,087 24	1,672 20	(415 04) ST	—	—

Fiduciary Services 'Active' Assets Account

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Account Detail

Fiduciary Services Active Assets Account #13

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WOODWARD INC COM (WWD)	2/19/15	102 000	48 587	49 660	4,955 88	5,065 32	109 44 ST	41 00	0 80
<i>Next Dividend Payable 02/2016, Asset Class: Equities</i>									
XCEL ENERGY INC (XEL)	2/19/15	105 000	36 270	35 910	3,808 35	3,770 55	(37 80) ST		
	12/3/15	32 000	34 643	35 910	1,108 59	1,149 12	40 53 ST		
	Total	137 000			4,916 94	4,919 67	2 73 ST	175 00	3 55
<i>Next Dividend Payable 01/20/16, Asset Class: Equities</i>									
ZIMMER BIOMET HLDGS INC COM (ZBH)	2/19/15	33 000	119 887	102 590	3,956 26	3,385 47	(570 79) ST	29 00	0 85
<i>Next Dividend Payable 01/29/16, Asset Class: Equities</i>									
ZIONS BANCORP (ZION)	6/2/15	130 000	30 350	27 300	3,945 46	3,549 00	(396 46) ST	31 00	0 87
<i>Next Dividend Payable 02/2016, Asset Class: Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	95 78%				\$246,701 36	\$219,245 29	\$(27,456 07) ST	\$4,753 00	2.17%

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
ACTAVIS PLC		CUSIP G0083B108	Symbol.						
	0 294	03/17/15	03/17/15	\$92 26	\$89 67	\$0 00	\$2 59	\$0 00	
ALLERGAN PLC SHS		CUSIP G0177J108	Symbol. AGN						
	11 000	03/17/15	08/03/15	\$3,680 65	\$3,355 00	\$0 00	\$325 65	\$0 00	
BAKER HUGHES INC		CUSIP 057224107	Symbol BHI						
	26 000	11/18/14	08/03/15	\$1,482 30	\$1,663 09	\$0 00	(\$180 79)	\$0 00	
CDN PACIFIC RY LTD NEW		CUSIP 13645T100	Symbol. CP						
	13 000	07/24/15	08/03/15	\$2,083 05	\$2,032 67	\$0 00	\$50 38	\$0 00	
	70 000	07/24/15	12/17/15	\$8,897 79	\$10,945 14	\$0 00	(\$2,047 35)	\$0 00	
Security Subtotal	83 000			\$10,980 84	\$12,977 81	\$0 00	(\$1,996 97)	\$0 00	
COGNIZANT TECH SOLUTIONS CL A		CUSIP 192446102	Symbol CTSI						
	102 000	10/14/14	03/25/15	\$6,287 06	\$4,559 18	\$0 00	\$1,727 88	\$0 00	
	65 000	10/14/14	08/03/15	\$4,089 72	\$2,905 36	\$0 00	\$1,184 36	\$0 00	
	72 000	10/14/14	08/06/15	\$4,830 77	\$3,218 25	\$0 00	\$1,612 52	\$0 00	
	27 000	10/14/14	08/07/15	\$1,801 79	\$1,206 84	\$0 00	\$594 95	\$0 00	
	97 000	10/27/14	08/07/15	\$6,473 10	\$4,416 36	\$0 00	\$2,056 74	\$0 00	
	172 000	10/27/14	08/12/15	\$11,635 94	\$7,831 08	\$0 00	\$3,804 86	\$0 00	
Security Subtotal	535 000			\$35,118 38	\$24,137 07	\$0 00	\$10,981 31	\$0 00	
DENTSPLY INTERNATIONAL INC		CUSIP 249030107	Symbol. XRAY						
	47 000	10/03/14	08/03/15	\$2,625 59	\$2,171 79	\$0 00	\$453 80	\$0 00	

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
EBAY INC		CUSIP: 278642103	Symbol: EBAY						
	58 000	09/22/14	07/09/15	\$3,589.83	\$3,042.99	\$0.00	\$546.84	\$0.00	
	56.000	09/22/14	08/03/15	\$1,568.65	\$1,153.81	\$0.00	\$415.84	\$0.00	
Security Subtotal	114 000			\$5,159.48	\$4,196.80	\$0.00	\$962.68	\$0.00	
MOTOROLA SOLUTIONS INC		CUSIP: 620076307	Symbol: MSI						
	66 000	10/24/14	08/03/15	\$3,922.66	\$4,128.17	\$0.00	(\$205.51)	\$0.00	
	73.000	10/24/14	09/09/15	\$4,990.92	\$4,566.01	\$0.00	\$424.91	\$0.00	
Security Subtotal	139 000			\$8,913.58	\$8,694.18	\$0.00	\$219.40	\$0.00	
NCR CORPORATION		CUSIP: 62886E108	Symbol: NCR						
	73 000	02/10/14	01/20/15	\$1,884.91	\$2,405.38	\$0.00	(\$520.47)	\$0.00	
NIELSEN HOLDINGS NV		CUSIP: N63218106	Symbol:						
	89 000	04/24/15	08/03/15	\$4,283.74	\$4,074.98	\$0.00	\$208.76	\$0.00	
PAYPAL HLDGS INC COM		CUSIP: 70450Y103	Symbol: PYPL						
	56 000	09/22/14	08/03/15	\$2,232.83	\$1,784.27	\$0.00	\$448.56	\$0.00	
PORSCHE AUTOMOBIL HLDG SE NG		CUSIP: D6240C122	Symbol: POAHF						
	66 000	12/01/14	04/27/15	\$6,338.93	\$5,790.64	\$0.00	\$548.29	\$0.00	
PRICELINE GRP INC COM NEW		CUSIP: 741503403	Symbol: PCLN						
	2 000	07/13/15	08/03/15	\$2,487.45	\$2,337.68	\$0.00	\$149.77	\$0.00	
SALLY BEAUTY HLDGS INC		CUSIP: 79546E104	Symbol: SBH						
	86 000	07/11/14	04/01/15	\$2,960.16	\$2,159.47	\$0.00	\$800.69	\$0.00	
SAP AG		CUSIP: 803054204	Symbol: SAP						
	44 000	03/02/15	08/03/15	\$3,162.66	\$3,112.06	\$0.00	\$50.60	\$0.00	
SCHLUMBERGER LTD		CUSIP: 806857108	Symbol: SLB						
	36 000	08/25/14	08/03/15	\$2,971.01	\$3,972.93	\$0.00	(\$1,001.92)	\$0.00	

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
SMITH & NEPHEW PLC ADR		CUSIP 83175M205	Symbol SNN						
	204 000	08/26/15	12/17/15	\$6,849.66	\$6,955.16	\$0.00	(\$105.50)	\$0.00	
	21 000	08/26/15	12/18/15	\$730.68	\$715.97	\$0.00	\$14.71	\$0.00	
	80,000	08/27/15	12/18/15	\$2,783.53	\$2,798.81	\$0.00	(\$15.28)	\$0.00	
Security Subtotal	305 000			\$10,363.87	\$10,469.94	\$0.00	(\$106.07)	\$0.00	
TARGET CORPORATION		CUSIP 87612E106	Symbol TGT						
	60 000	06/09/14	02/04/15	\$4,531.65	\$3,455.06	\$0.00	\$1,076.59	\$0.00	
	101 000	06/09/14	02/26/15	\$7,774.49	\$5,816.02	\$0.00	\$1,958.47	\$0.00	
	23 000	07/16/14	02/26/15	\$1,770.43	\$1,383.19	\$0.00	\$387.24	\$0.00	
	173,000	07/16/14	05/28/15	\$13,866.21	\$10,404.01	\$0.00	\$3,462.20	\$0.00	
Security Subtotal	357 000			\$27,942.78	\$21,058.28	\$0.00	\$6,884.50	\$0.00	
Total Short Term Covered Securities				\$132,681.42	\$114,451.04	\$0.00	\$18,230.38	\$0.00	

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
ALLERGAN INC		CUSIP 018490102	Symbol: AGNEZ						
	180 000	09/03/13	03/17/15	\$23,259.60	\$8,643.17	\$0.00	\$14,616.43	\$0.00	AK
	0.000	09/03/13	03/17/15	\$20,219.67	\$7,513.54	\$0.00	\$12,706.13	\$0.00	AK
Security Subtotal	180.000			\$43,479.27	\$16,156.71	\$0.00	\$27,322.56	\$0.00	
AMER INTL GP INC NEW		CUSIP 026874784	Symbol: AIG						
	96 000	09/18/12	07/24/15	\$6,109.75	\$3,304.15	\$0.00	\$2,805.60	\$0.00	
	64 000	09/18/12	08/03/15	\$4,112.10	\$2,202.76	\$0.00	\$1,909.34	\$0.00	
Security Subtotal	160.000			\$10,221.85	\$5,506.91	\$0.00	\$4,714.94	\$0.00	
APACHE CORP		CUSIP 037411105	Symbol: APA						
	74 000	12/19/12	12/16/15	\$3,313.24	\$5,969.14	\$0.00	(\$2,655.90)	\$0.00	
	143 000	05/02/13	12/16/15	\$6,402.60	\$10,527.22	\$0.00	(\$4,124.62)	\$0.00	
Security Subtotal	217 000			\$9,715.84	\$16,496.36	\$0.00	(\$6,780.52)	\$0.00	
BAIDU INC ADS		CUSIP 056752108	Symbol: BIDU						
	11 000	05/13/13	07/24/15	\$2,263.48	\$1,033.24	\$0.00	\$1,230.24	\$0.00	
	13 000	05/13/13	08/03/15	\$2,189.95	\$1,221.11	\$0.00	\$968.84	\$0.00	
Security Subtotal	24 000			\$4,453.43	\$2,254.35	\$0.00	\$2,199.08	\$0.00	
BAXALTA INC COM		CUSIP 07177M103	Symbol: BXL						
	48 000	12/23/13	08/03/15	\$1,587.46	\$1,481.37	\$0.00	\$106.09	\$0.00	
BAXTER INTL INC		CUSIP 071813109	Symbol: BAX						
	48 000	12/23/13	08/03/15	\$1,910.03	\$1,825.26	\$0.00	\$84.77	\$0.00	
	272 000	12/23/13	08/21/15	\$10,450.18	\$10,343.16	\$0.00	\$107.02	\$0.00	
Security Subtotal	320 000			\$12,360.21	\$12,168.42	\$0.00	\$191.79	\$0.00	

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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#1

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
CHINA MOBILE LTD		CUSIP: 16941M109	Symbol: CHL						
	77 000	02/14/14	05/12/15	\$5,252.60	\$3,702.95	\$0.00	\$1,549.65	\$0.00	
	66,000	02/14/14	08/03/15	\$4,215.99	\$3,173.95	\$0.00	\$1,042.04	\$0.00	
Security Subtotal	143,000			\$9,468.59	\$6,876.90	\$0.00	\$2,591.69	\$0.00	
DENTSPLY INTERNATIONAL INC		CUSIP: 249030107	Symbol: XRAY						
	221 000	10/03/14	10/28/15	\$12,993.96	\$10,212.03	\$0.00	\$2,781.93	\$0.00	
DOLLAR GEN CORP NEW COM		CUSIP: 256677105	Symbol: DG						
	49 000	12/13/12	07/23/15	\$3,945.18	\$2,214.92	\$0.00	\$1,730.26	\$0.00	
	45,000	12/13/12	08/03/15	\$3,613.68	\$2,034.11	\$0.00	\$1,579.57	\$0.00	
Security Subtotal	94 000			\$7,558.86	\$4,249.03	\$0.00	\$3,309.83	\$0.00	
EBAY INC		CUSIP: 278642103	Symbol: EBAY						
	363 000	09/22/14	11/17/15	\$10,380.37	\$7,479.14	\$0.00	\$2,901.23	\$0.00	
GENTEX CORP		CUSIP: 371901109	Symbol: GNTX						
	142 000	07/31/14	08/03/15	\$2,288.99	\$2,050.31	\$0.00	\$238.68	\$0.00	
MARKEL CORP (HOLDING CO)		CUSIP: 570535104	Symbol: MKL						
	19 000	10/10/13	06/12/15	\$14,922.24	\$9,848.19	\$0.00	\$5,074.05	\$0.00	
NCR CORPORATION		CUSIP: 62886E108	Symbol: NCR						
	301 000	11/19/12	01/20/15	\$7,772.04	\$6,658.57	\$0.00	\$1,113.47	\$0.00	
	73,000	12/02/13	01/20/15	\$1,884.91	\$2,511.36	\$0.00	(\$626.45)	\$0.00	
Security Subtotal	374 000			\$9,656.95	\$9,169.93	\$0.00	\$487.02	\$0.00	
PORSCHE AUTOMOBIL HLDG SE NG		CUSIP: D6240C122	Symbol: POAHF						
	120 000	10/22/13	04/27/15	\$11,525.33	\$10,673.93	\$0.00	\$851.40	\$0.00	
	108,000	10/31/13	04/27/15	\$10,372.80	\$10,135.31	\$0.00	\$237.49	\$0.00	
Security Subtotal	228 000			\$21,898.13	\$20,809.24	\$0.00	\$1,088.89	\$0.00	
SALLY BEAUTY HLDGS INC		CUSIP: 79546E104	Symbol: SBH						
	44 000	07/11/14	08/03/15	\$1,305.25	\$1,104.84	\$0.00	\$200.41	\$0.00	
	341,000	07/11/14	09/09/15	\$8,934.61	\$8,562.55	\$0.00	\$372.06	\$0.00	
Security Subtotal	385 000			\$10,239.86	\$9,667.39	\$0.00	\$572.47	\$0.00	

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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#1

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
Total Long Term Covered Securities				\$181,226.01	\$134,426.28	\$0.00	\$46,799.73	\$0.00	

IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
ADVANCE AUTO PARTS		CUSIP: 00751Y106	Symbol: AAP						
	20 000	01/04/11	07/23/15	\$3,378 49	\$1,259.53	\$0 00	\$2,118 96	\$0 00	
	23 000	01/04/11	08/03/15	\$3,998 66	\$1,448 46	\$0 00	\$2,550 20	\$0 00	
	20,000	01/04/11	11/05/15	\$4,013.78	\$1,259.53	\$0.00	\$2,754.25	\$0.00	
Security Subtotal	63 000			\$11,390 93	\$3,967 52	\$0.00	\$7,423.41	\$0 00	
AFLAC INCORPORATED		CUSIP: 001055102	Symbol: AFL						
	112 000	09/20/10	04/01/15	\$7,118 14	\$5,882 76	\$0 00	\$1,235 38	\$0 00	
	10 000	09/20/10	08/03/15	\$638 85	\$525 25	\$0 00	\$113 60	\$0 00	
	198,000	04/27/12	08/03/15	\$12,649.33	\$8,903.94	\$0.00	\$3,745.39	\$0.00	
Security Subtotal	320 000			\$20,406 32	\$15,311.95	\$0 00	\$5,094 37	\$0.00	
APPLE INC		CUSIP: 037833100	Symbol: AAPL						
	33 000	05/17/11	08/03/15	\$3,993 34	\$1,577 73	\$0 00	\$2,415 61	\$0 00	
	1,000	07/15/11	08/03/15	\$121.01	\$51.56	\$0.00	\$69.45	\$0.00	
Security Subtotal	34 000			\$4,114 35	\$1,629.29	\$0 00	\$2,485 06	\$0 00	
BERKSHIRE HATHAWAY CL-B NEW		CUSIP: 084670702	Symbol: BRKB						
	31 000	03/20/12	08/03/15	\$4,419 22	\$2,523 28	\$0 00	\$1,895 94	\$0 00	
CVS HEALTH CORP COM		CUSIP: 126650100	Symbol: CVS						
	56 000	09/20/10	08/03/15	\$6,337 71	\$1,687 11	\$0 00	\$4,650 60	\$0 00	
MICROSOFT CORP		CUSIP: 594918104	Symbol: MSFT						
	108 000	09/20/10	08/03/15	\$5,057 54	\$2,745 22	\$0 00	\$2,312 32	\$0 00	

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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#1

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities [#] (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
NOVARTIS AG ADR		CUSIP 66987V109	Symbol NVS						
	60 000	09/20/10	08/03/15	\$6,251.77	\$3,404.35	\$0.00	\$2,847.42	\$0.00	
	83,000	09/20/10	11/24/15	\$7,185.69	\$4,709.34	\$0.00	\$2,476.35	\$0.00	
Security Subtotal	143 000			\$13,437.46	\$8,113.69	\$0.00	\$5,323.77	\$0.00	
ORACLE CORP		CUSIP 68389X105	Symbol ORCL						
	101 000	09/02/11	08/03/15	\$4,013.66	\$2,724.59	\$0.00	\$1,289.07	\$0.00	
Total Long Term Noncovered Securities				\$69,177.19	\$38,702.65	\$0.00	\$30,474.54	\$0.00	
Total Long Term Covered and Noncovered Securities				\$250,403.20	\$173,128.93	\$0.00	\$77,274.27	\$0.00	
Total Short and Long Term, Covered and Noncovered Securities				\$383,084.62	\$287,579.97	\$0.00	\$95,504.65	\$0.00	

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	\$383,084.62
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)	\$248,877.32
Total IRS Reportable Adjustments (Box 1g)	\$0.00
Total Fed Tax Withheld (Box 4)	\$0.00

[#] Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

AK There was a taxable exchange of Allergan Inc. for Actavis PLC and cash. The fair market value of Actavis PLC was valued at \$305.00. The proceeds amount shown is the fair market value times the number of Actavis PLC shares received and cash.

IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
IVY HIGH INCOME I		CUSIP: 466000122	Symbol: IVHIX					
	423 136	05/27/14	05/05/15	\$3,444.33	\$3,693.98	\$0.00	(\$249.65)	\$0.00
	456 010	06/27/14	05/05/15	\$3,711.92	\$3,994.65	\$0.00	(\$282.73)	\$0.00
	421 223	07/25/14	05/05/15	\$3,428.76	\$3,664.64	\$0.00	(\$235.88)	\$0.00
	488 868	08/27/14	05/05/15	\$3,979.39	\$4,243.37	\$0.00	(\$263.98)	\$0.00
	450 322	09/26/14	05/05/15	\$3,665.62	\$3,832.24	\$0.00	(\$166.62)	\$0.00
	419 128	10/27/14	05/05/15	\$3,411.70	\$3,570.97	\$0.00	(\$159.27)	\$0.00
	369 740	01/27/15	05/05/15	\$3,009.68	\$2,954.22	\$0.00	\$55.46	\$0.00
	450 428	02/27/15	05/05/15	\$3,666.48	\$3,661.98	\$0.00	\$4.50	\$0.00
	399 255	03/27/15	05/05/15	\$3,249.94	\$3,225.98	\$0.00	\$23.96	\$0.00
	421 510	04/27/15	05/05/15	\$3,431.09	\$3,431.09	\$0.00	\$0.00	\$0.00
Security Subtotal	4,299 620			\$34,998.91	\$36,273.12	\$0.00	(\$1,274.21)	\$0.00
Total Short Term Covered Securities				\$34,998.91	\$36,273.12	\$0.00	(\$1,274.21)	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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Corporate Tax Statement
Tax Year 2015Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
12th Floor
New York, NY 10004
Identification NumberTaxpayer ID Number
Account Number

#2

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
IVY HIGH INCOME I		CUSIP: 466000122	Symbol: IVHIX					
	459 271	09/11/13	05/05/15	\$3,738 47	\$3,972 67	\$0 00	(\$234 20)	\$0 00
	503 184	09/11/13	05/05/15	\$4,095 92	\$4,533 67	\$0 00	(\$437 75)	\$0 00
	957 395	09/11/13	05/05/15	\$7,793 20	\$8,281 45	\$0 00	(\$488 25)	\$0 00
	60,593 486	09/11/13	05/05/15	\$493,230 98	\$521,709 31	\$0 00	(\$28,478 33)	\$0 00
	200 659	09/27/13	05/05/15	\$1,633 36	\$1,737 71	\$0 00	(\$104 35)	\$0 00
	540 659	09/30/13	05/05/15	\$4,400 96	\$4,671 28	\$0 00	(\$270 32)	\$0 00
	430 430	10/25/13	05/05/15	\$3,503 70	\$3,770 57	\$0 00	(\$266 87)	\$0 00
	461 831	11/27/13	05/05/15	\$3,759 30	\$4,050 26	\$0 00	(\$290 96)	\$0 00
	492 086	12/12/13	05/05/15	\$4,005 58	\$4,251 62	\$0 00	(\$246 04)	\$0 00
	647 160	12/12/13	05/05/15	\$5,267 88	\$5,591 46	\$0 00	(\$323 58)	\$0 00
	448 179	12/31/13	05/05/15	\$3,648 18	\$3,872 27	\$0 00	(\$224 09)	\$0 00
	341 906	01/27/14	05/05/15	\$2,783 11	\$2,960 91	\$0 00	(\$177 80)	\$0 00
	430 080	02/27/14	05/05/15	\$3,500 85	\$3,758 90	\$0 00	(\$258 05)	\$0 00
	389 991	03/27/14	05/05/15	\$3,174 53	\$3,408 52	\$0 00	(\$233 99)	\$0 00
	438,080	04/25/14	05/05/15	\$3,565 97	\$3,820 06	\$0 00	(\$254 09)	\$0 00
Security Subtotal	67,334 397			\$548,101.99	\$580,390 66	\$0 00	(\$32,288.67)	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
Total Long Term Covered Securities				\$548,101.99	\$580,390.66	\$0.00	(\$32,288.67)	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$583,100.90	\$616,663.78	\$0.00	(\$33,562.88)	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$583,100.90				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$616,663.78			
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0.00

IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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#3

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
COACH INC	CUSIP 189754104	Symbol. COH						
	280 000	06/18/14	05/05/15	\$10,705 56	\$11,026 23	\$0 00	(\$320 67)	\$0 00
COGNIZANT TECH SOLUTIONS CL A	CUSIP 192446102	Symbol. CTSN						
	130 000	08/08/14	05/05/15	\$7,954 55	\$5,736 69	\$0 00	\$2,217 86	\$0 00
CORE LABORATORIES N V	CUSIP N22717107	Symbol. CLB						
	44 000	10/16/14	05/05/15	\$5,803 05	\$6,109 19	\$0 00	(\$306 14)	\$0 00
	56 000	10/17/14	05/05/15	\$7,385 70	\$7,790 38	\$0 00	(\$404 68)	\$0 00
	74 000	12/04/14	05/05/15	\$9,759 68	\$9,192 63	\$0 00	\$567 05	\$0 00
Security Subtotal	174 000			\$22,948.43	\$23,092 20	\$0.00	(\$143.77)	\$0 00
LKQ CORPORATION	CUSIP 501889208	Symbol. LKQ						
	45 000	08/21/14	05/05/15	\$1,250 31	\$1,225 17	\$0 00	\$25.14	\$0 00
	38 000	08/22/14	05/05/15	\$1,055 82	\$1,038 76	\$0 00	\$17 06	\$0 00
	80 000	08/25/14	05/05/15	\$2,222 77	\$2,229 46	\$0 00	(\$6 69)	\$0 00
	66 000	08/26/14	05/05/15	\$1,833 79	\$1,842 09	\$0 00	(\$8 30)	\$0 00
	25 000	08/27/14	05/05/15	\$694.62	\$694 38	\$0.00	\$0.24	\$0.00
Security Subtotal	254 000			\$7,057.31	\$7,029 86	\$0 00	\$27 45	\$0 00
M&T BANK CORP	CUSIP 55261F104	Symbol. MTB						
	42 000	02/05/15	05/05/15	\$5,082 29	\$5,013 12	\$0 00	\$69 17	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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#3

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NATIONAL OILWELL VARCO INC		CUSIP: 637071101	Symbol NOV					
	155 000	12/04/14	05/05/15	\$8,607.30	\$10,389.79	\$0.00	(\$1,782.49)	\$0.00
	140,000	02/09/15	05/05/15	\$7,774.34	\$7,361.28	\$0.00	\$413.06	\$0.00
Security Subtotal	295 000			\$16,381.64	\$17,751.07	\$0.00	(\$1,369.43)	\$0.00
QUALCOMM INC		CUSIP: 747525103	Symbol QCOM					
	110 000	07/29/14	05/05/15	\$7,512.45	\$8,337.62	\$0.00	(\$825.17)	\$0.00
	65 000	11/14/14	05/05/15	\$4,439.18	\$4,612.62	\$0.00	(\$173.44)	\$0.00
	85,000	02/02/15	05/05/15	\$5,805.07	\$5,456.44	\$0.00	\$348.63	\$0.00
Security Subtotal	260,000			\$17,756.70	\$18,406.68	\$0.00	(\$649.98)	\$0.00
SCHLUMBERGER LTD		CUSIP: 806857108	Symbol SLB					
	130 000	12/02/14	05/05/15	\$12,102.78	\$11,093.91	\$0.00	\$1,008.87	\$0.00
VISA INC CL A		CUSIP: 92826C839	Symbol V					
	44 000	05/06/14	05/05/15	\$2,908.04	\$2,273.49	\$0.00	\$634.55	\$0.00
Total Short Term Covered Securities				\$102,897.30	\$101,423.25	\$0.00	\$1,474.05	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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Corporate Tax Statement
Tax Year 2015Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
12th Floor
New York, NY 10004
Identification NumberTaxpayer ID Number
Account Number

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
APPLE INC CUSIP: 037833100 Symbol: AAPL								
	41 000	07/02/13	05/05/15	\$5,173.38	\$2,451.47	\$0.00	\$2,721.91	\$0.00
	35 000	08/02/13	05/05/15	\$4,416.30	\$2,289.84	\$0.00	\$2,126.46	\$0.00
	252,000	08/28/13	05/05/15	\$31,797.38	\$17,763.13	\$0.00	\$14,034.25	\$0.00
Security Subtotal	328 000			\$41,387.06	\$22,504.44	\$0.00	\$18,882.62	\$0.00
BERKSHIRE HATHAWAY CL-B NEW CUSIP: 084670702 Symbol: BRKB								
	104 000	08/28/13	05/05/15	\$15,099.51	\$11,728.08	\$0.00	\$3,371.43	\$0.00
	74 000	01/08/14	05/05/15	\$10,743.88	\$8,560.69	\$0.00	\$2,183.19	\$0.00
	131,000	01/24/14	05/05/15	\$19,019.58	\$14,772.29	\$0.00	\$4,247.29	\$0.00
Security Subtotal	309 000			\$44,862.97	\$35,061.06	\$0.00	\$9,801.91	\$0.00
COACH INC CUSIP: 189754104 Symbol: COH								
	123 000	03/15/13	05/05/15	\$4,702.79	\$6,208.38	\$0.00	(\$1,505.59)	\$0.00
	27 000	04/04/13	05/05/15	\$1,032.32	\$1,371.33	\$0.00	(\$339.01)	\$0.00
	5 000	05/02/13	05/05/15	\$191.17	\$289.78	\$0.00	(\$98.61)	\$0.00
	40 000	06/04/13	05/05/15	\$1,529.36	\$2,336.00	\$0.00	(\$806.64)	\$0.00
	30 000	07/02/13	05/05/15	\$1,147.02	\$1,707.52	\$0.00	(\$560.50)	\$0.00
	60 000	08/02/13	05/05/15	\$2,294.04	\$3,221.56	\$0.00	(\$927.52)	\$0.00
	160,000	08/28/13	05/05/15	\$6,117.45	\$8,368.45	\$0.00	(\$2,251.00)	\$0.00
Security Subtotal	445 000			\$17,014.15	\$23,503.02	\$0.00	(\$6,488.87)	\$0.00
COGNIZANT TECH SOLUTIONS CL A CUSIP: 192446102 Symbol: CTSX								
	114 000	04/25/13	01/28/15	\$6,251.21	\$3,602.63	\$0.00	\$2,648.58	\$0.00
	70 000	05/02/13	01/28/15	\$3,838.46	\$2,215.26	\$0.00	\$1,623.20	\$0.00
	6 000	05/29/13	01/28/15	\$329.01	\$192.12	\$0.00	\$136.89	\$0.00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
COGNIZANT TECH SOLUTIONS CL A(Cont.) CUSIP: 192446102 Symbol: CTSH								
	30 000	03/15/13	05/05/15	\$1,835 67	\$1,194 70	\$0 00	\$640 97	\$0 00
	114 000	05/29/13	05/05/15	\$6,975 53	\$3,650 20	\$0 00	\$3,325 33	\$0 00
	60 000	06/04/13	05/05/15	\$3,671 33	\$1,966 20	\$0 00	\$1,705 13	\$0 00
	90 000	07/02/13	05/05/15	\$5,507 00	\$2,890 45	\$0 00	\$2,616 55	\$0 00
	10 000	08/02/13	05/05/15	\$611 89	\$367 11	\$0 00	\$244 78	\$0 00
	150,000	08/28/13	05/05/15	\$9,178.33	\$5,489.38	\$0.00	\$3,688.95	\$0.00
Security Subtotal	644 000			\$38,198 43	\$21,568 05	\$0 00	\$16,630 38	\$0 00
CUMMINS INC CUSIP: 231021106 Symbol: CMI								
	2 000	05/02/13	05/05/15	\$279 71	\$211 91	\$0 00	\$67 80	\$0 00
	30 000	07/02/13	05/05/15	\$4,195 69	\$3,322 28	\$0 00	\$873 41	\$0 00
	10 000	08/02/13	05/05/15	\$1,398 56	\$1,225 74	\$0 00	\$172 82	\$0 00
	70,000	08/28/13	05/05/15	\$9,789.95	\$8,628.64	\$0.00	\$1,161.31	\$0.00
Security Subtotal	112,000			\$15,663 91	\$13,388 57	\$0 00	\$2,275 34	\$0.00
EMC CORP MASS CUSIP: 268648102 Symbol: EMC								
	385 000	08/28/13	05/05/15	\$10,256 21	\$9,965 92	\$0 00	\$290 29	\$0 00
	225,000	10/24/13	05/05/15	\$5,993.89	\$5,333.36	\$0.00	\$660.53	\$0.00
Security Subtotal	610 000			\$16,250 10	\$15,299 28	\$0.00	\$950 82	\$0.00
EXPRESS SCRIPTS HLDG CO COM CUSIP: 30219G108 Symbol: ESRX								
	78 000	03/15/13	05/05/15	\$6,640 73	\$4,680 62	\$0 00	\$1,960 11	\$0 00
	42 000	04/04/13	05/05/15	\$3,575 78	\$2,430 22	\$0 00	\$1,145 56	\$0 00
	25 000	05/02/13	05/05/15	\$2,128 44	\$1,514 89	\$0 00	\$613 55	\$0 00
	40 000	06/04/13	05/05/15	\$3,405 50	\$2,517 60	\$0 00	\$887 90	\$0 00
	35 000	07/02/13	05/05/15	\$2,979 81	\$2,179 34	\$0 00	\$800 47	\$0 00
	40 000	08/02/13	05/05/15	\$3,405 50	\$2,604 80	\$0 00	\$800 70	\$0 00
	170 000	08/28/13	05/05/15	\$14,473 38	\$10,895 62	\$0 00	\$3,577 76	\$0 00
	120,000	01/08/14	05/05/15	\$10,216.50	\$8,445.68	\$0.00	\$1,770.82	\$0.00
Security Subtotal	550,000			\$46,825 64	\$35,268 77	\$0 00	\$11,556 87	\$0 00
GOOGLE INC-CL A CUSIP: 38259P508 Symbol:								
	2 000	04/04/13	05/05/15	\$1,091 76	\$795 27	\$0 00	\$296 49	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
GOOGLE INC-CL A (Cont)								
		CUSIP 38259P508	Symbol					
	2 000	05/02/13	05/05/15	\$1,091 76	\$834 30	\$0 00	\$257 46	\$0 00
	3 000	06/04/13	05/05/15	\$1,637 64	\$1,300 63	\$0 00	\$337 01	\$0 00
	2 000	07/02/13	05/05/15	\$1,091 76	\$890 07	\$0 00	\$201 69	\$0 00
	3 000	08/02/13	05/05/15	\$1,637 64	\$1,354 77	\$0 00	\$282 87	\$0 00
	13,000	08/28/13	05/05/15	\$7,096 42	\$5,553 24	\$0 00	\$1,543 18	\$0 00
Security Subtotal	25 000			\$13,646 98	\$10,728 28	\$0 00	\$2,918.70	\$0 00
LKQ CORPORATION								
		CUSIP 501889208	Symbol LKQ					
	31 000	02/11/14	05/05/15	\$861 33	\$852 39	\$0 00	\$8 94	\$0 00
	45 000	02/12/14	05/05/15	\$1,250 31	\$1,239 12	\$0 00	\$11 19	\$0 00
	108 000	02/13/14	05/05/15	\$3,000 75	\$3,061 20	\$0 00	(\$60 45)	\$0 00
	99 000	02/14/14	05/05/15	\$2,750 68	\$2,855 07	\$0 00	(\$104 39)	\$0 00
	96 000	02/18/14	05/05/15	\$2,667 33	\$2,767 76	\$0 00	(\$100 43)	\$0 00
	90 000	02/19/14	05/05/15	\$2,500 62	\$2,624 80	\$0 00	(\$124 18)	\$0 00
	20 000	02/20/14	05/05/15	\$555 69	\$578 22	\$0 00	(\$22 53)	\$0 00
Security Subtotal	489 000			\$13,586.71	\$13,978.56	\$0 00	(\$391 85)	\$0 00
M&T BANK CORP								
		CUSIP 55261F104	Symbol MTB					
	14 000	07/12/13	05/05/15	\$1,694 09	\$1,642 38	\$0 00	\$51 71	\$0 00
	9 000	08/02/13	05/05/15	\$1,089 06	\$1,069 86	\$0 00	\$19 20	\$0 00
	59 000	08/27/13	05/05/15	\$7,139 40	\$6,786 82	\$0 00	\$352 58	\$0 00
	67 000	08/28/13	05/05/15	\$8,107 45	\$7,701 88	\$0 00	\$405 57	\$0 00
	74 000	12/11/13	05/05/15	\$8,954 50	\$8,440 08	\$0 00	\$514 42	\$0 00
	7 000	12/16/13	05/05/15	\$847 05	\$803 64	\$0 00	\$43 41	\$0 00
Security Subtotal	230,000			\$27,831 55	\$26,444 66	\$0 00	\$1,386 89	\$0 00
MEAD JOHNSON NUTRITION COMPANY								
		CUSIP 582839106	Symbol MJN					
	21 000	02/24/14	05/05/15	\$2,031 92	\$1,704 98	\$0 00	\$326 94	\$0 00
	58 000	02/25/14	05/05/15	\$5,611 97	\$4,724 65	\$0 00	\$887 32	\$0 00
	102 000	02/26/14	05/05/15	\$9,869 33	\$8,243 81	\$0 00	\$1,625 52	\$0 00
	10,000	02/27/14	05/05/15	\$967 59	\$812 18	\$0 00	\$155 41	\$0 00
Security Subtotal	191,000			\$18,480 81	\$15,485 62	\$0 00	\$2,995 19	\$0 00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NATIONAL OILWELL VARCO INC	CUSIP 637071101	Symbol: NOV						
	50 000	03/15/13	05/05/15	\$2,776 55	\$3,171 88	\$0 00	(\$395 33)	\$0 00
	20 000	04/04/13	05/05/15	\$1,110 62	\$1,217 68	\$0 00	(\$107 06)	\$0 00
	20 000	05/02/13	05/05/15	\$1,110 62	\$1,180 46	\$0 00	(\$69 84)	\$0 00
	15 000	06/04/13	05/05/15	\$832 96	\$951 15	\$0 00	(\$118 19)	\$0 00
	15 000	07/02/13	05/05/15	\$832 96	\$950 99	\$0 00	(\$118 03)	\$0 00
	25 000	08/02/13	05/05/15	\$1,388 27	\$1,609 44	\$0 00	(\$221 17)	\$0 00
	70 000	08/28/13	05/05/15	\$3,887 17	\$4,692 69	\$0 00	(\$805 52)	\$0 00
Security Subtotal	215 000			\$11,939.15	\$13,774 29	\$0 00	(\$1,835 14)	\$0 00
PERRIGO CO LTD	CUSIP G97822103	Symbol: PRGO						
	115 000	12/19/13	05/05/15	\$21,624 21	\$17,864 06	\$0 00	\$3,760 15	\$0 00
PRICELINE COM INC NEW	CUSIP 741503403	Symbol: PCLN						
	2 000	03/15/13	05/05/15	\$2,507 95	\$1,429 14	\$0 00	\$1,078 81	\$0 00
	2 000	04/04/13	05/05/15	\$2,507 95	\$1,382 70	\$0 00	\$1,125 25	\$0 00
	2 000	05/02/13	05/05/15	\$2,507 95	\$1,416 06	\$0 00	\$1,091 89	\$0 00
	1 000	07/02/13	05/05/15	\$1,253 98	\$844 05	\$0 00	\$409 93	\$0 00
	1 000	08/02/13	05/05/15	\$1,253 98	\$911 68	\$0 00	\$342 30	\$0 00
	6 000	08/28/13	05/05/15	\$7,523 86	\$5,630 28	\$0 00	\$1,893 58	\$0 00
	3 000	04/16/14	05/05/15	\$3,761 93	\$3,617 69	\$0 00	\$144 24	\$0 00
Security Subtotal	17 000			\$21,317.60	\$15,231 60	\$0 00	\$6,086.00	\$0 00
QUALCOMM INC	CUSIP 747525103	Symbol: QCOM						
	53 000	03/15/13	05/05/15	\$3,619 64	\$3,485 22	\$0 00	\$134 42	\$0 00
	37 000	04/04/13	05/05/15	\$2,526 92	\$2,439 75	\$0 00	\$87 17	\$0 00
	50 000	05/02/13	05/05/15	\$3,414 75	\$3,131 77	\$0 00	\$282 98	\$0 00
	55 000	06/04/13	05/05/15	\$3,756 23	\$3,492 50	\$0 00	\$263 73	\$0 00
	50 000	07/02/13	05/05/15	\$3,414 75	\$3,057 43	\$0 00	\$357 32	\$0 00
	35 000	08/02/13	05/05/15	\$2,390 33	\$2,307 75	\$0 00	\$82 58	\$0 00
	185 000	08/28/13	05/05/15	\$12,634 58	\$12,346 16	\$0 00	\$288 42	\$0 00
Security Subtotal	465 000			\$31,757.20	\$30,260 58	\$0 00	\$1,496.62	\$0 00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
SCHLUMBERGER LTD CUSIP: 806857108 Symbol SLB								
	23 000	03/15/13	05/05/15	\$2,141.26	\$1,827.89	\$0.00	\$313.37	\$0.00
	22 000	04/04/13	05/05/15	\$2,048.16	\$1,621.84	\$0.00	\$426.32	\$0.00
	20 000	05/02/13	05/05/15	\$1,861.97	\$1,485.20	\$0.00	\$376.77	\$0.00
	30 000	06/04/13	05/05/15	\$2,792.95	\$2,195.10	\$0.00	\$597.85	\$0.00
	15 000	07/02/13	05/05/15	\$1,396.47	\$1,097.40	\$0.00	\$299.07	\$0.00
	5 000	08/02/13	05/05/15	\$465.49	\$415.64	\$0.00	\$49.85	\$0.00
	80,000	08/28/13	05/05/15	\$7,447.86	\$6,657.34	\$0.00	\$790.52	\$0.00
Security Subtotal	195,000			\$18,154.16	\$15,300.41	\$0.00	\$2,853.75	\$0.00
STERICYCLE INC CUSIP: 858912108 Symbol SRCL								
	12 000	03/15/13	01/29/15	\$1,595.32	\$1,213.94	\$0.00	\$381.38	\$0.00
	21 000	03/15/13	01/30/15	\$2,766.18	\$2,124.40	\$0.00	\$641.78	\$0.00
	5 000	04/04/13	01/30/15	\$658.62	\$523.85	\$0.00	\$134.77	\$0.00
	6 000	04/04/13	02/02/15	\$787.47	\$628.62	\$0.00	\$158.85	\$0.00
	15 000	05/02/13	02/02/15	\$1,968.68	\$1,621.41	\$0.00	\$347.27	\$0.00
	6 000	06/04/13	02/02/15	\$787.48	\$656.16	\$0.00	\$131.32	\$0.00
	14 000	06/04/13	02/03/15	\$1,862.36	\$1,531.04	\$0.00	\$331.32	\$0.00
	15 000	07/02/13	02/03/15	\$1,995.39	\$1,676.84	\$0.00	\$318.55	\$0.00
	11 000	08/02/13	02/03/15	\$1,463.29	\$1,281.53	\$0.00	\$181.76	\$0.00
	4 000	08/02/13	02/04/15	\$533.68	\$466.01	\$0.00	\$67.67	\$0.00
	4 000	08/28/13	02/04/15	\$533.67	\$452.78	\$0.00	\$80.89	\$0.00
	81 000	08/28/13	05/05/15	\$10,801.96	\$9,168.83	\$0.00	\$1,633.13	\$0.00
	30,000	01/08/14	05/05/15	\$4,000.72	\$3,479.94	\$0.00	\$520.78	\$0.00
Security Subtotal	224,000			\$29,754.82	\$24,825.35	\$0.00	\$4,929.47	\$0.00
VARIAN MEDICAL SYS INC CUSIP: 92220P105 Symbol. VAR								
	39 000	03/15/13	02/05/15	\$3,588.91	\$2,861.41	\$0.00	\$727.50	\$0.00
	20 000	04/04/13	02/05/15	\$1,840.47	\$1,427.60	\$0.00	\$412.87	\$0.00
	31 000	05/02/13	02/05/15	\$2,852.72	\$1,998.73	\$0.00	\$853.99	\$0.00
	4 000	05/02/13	05/05/15	\$347.42	\$257.90	\$0.00	\$89.52	\$0.00
	25 000	06/04/13	05/05/15	\$2,171.37	\$1,681.75	\$0.00	\$489.62	\$0.00
	15 000	07/02/13	05/05/15	\$1,302.82	\$1,011.56	\$0.00	\$291.26	\$0.00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
VARIAN MEDICAL SYS INC(Cont)		CUSIP: 92220P105	Symbol: VAR					
	15 000	08/02/13	05/05/15	\$1,302 82	\$1,094 85	\$0 00	\$207 97	\$0 00
	100 000	08/28/13	05/05/15	\$8,685.46	\$7,164.75	\$0.00	\$1,520.71	\$0.00
Security Subtotal	249 000			\$22,091 99	\$17,498 55	\$0 00	\$4,593 44	\$0 00
VERISK ANALYTICS CL A		CUSIP: 92345Y106	Symbol: VRSK					
	95 000	03/15/13	05/05/15	\$7,053 62	\$5,696 47	\$0 00	\$1,357 15	\$0 00
	23 000	04/04/13	05/05/15	\$1,707 72	\$1,377 70	\$0 00	\$330 02	\$0 00
	20 000	05/02/13	05/05/15	\$1,484 97	\$1,218 40	\$0 00	\$266 57	\$0 00
	40 000	06/04/13	05/05/15	\$2,969 95	\$2,373 20	\$0 00	\$596 75	\$0 00
	10 000	07/02/13	05/05/15	\$742 49	\$608 32	\$0 00	\$134 17	\$0 00
	25 000	08/02/13	05/05/15	\$1,856 22	\$1,602 76	\$0 00	\$253 46	\$0 00
	115 000	08/28/13	05/05/15	\$8,538.58	\$7,146.23	\$0.00	\$1,392.35	\$0.00
Security Subtotal	328 000			\$24,353 55	\$20,023 08	\$0.00	\$4,330 47	\$0 00
VISA INC CL A		CUSIP: 92826C839	Symbol: V					
	12 000	04/04/13	05/05/15	\$793 10	\$498 00	\$0 00	\$295 10	\$0 00
	20 000	05/02/13	05/05/15	\$1,321 83	\$889 60	\$0 00	\$432 23	\$0 00
	40 000	06/04/13	05/05/15	\$2,643 66	\$1,805 70	\$0 00	\$837 96	\$0 00
	20 000	07/02/13	05/05/15	\$1,321 83	\$931 05	\$0 00	\$390 78	\$0 00
	40 000	08/02/13	05/05/15	\$2,643 66	\$1,835 50	\$0 00	\$808 16	\$0 00
	180 000	08/28/13	05/05/15	\$11,896.48	\$7,867.95	\$0.00	\$4,028.53	\$0.00
Security Subtotal	312 000			\$20,620.56	\$13,827 80	\$0 00	\$6,792 76	\$0 00
Total Long Term Covered Securities				\$495,361 55	\$401,836.03	\$0 00	\$93,525.52	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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Taxpayer ID Number
Account Number

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities * (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
GOOGLE INC CL C								
		CUSIP: 38259P706	Symbol:					
	0 047	08/28/13	05/04/15	\$26 16	\$19 94	\$0 00	\$6 22	\$0 00
	1 000	07/02/13	05/05/15	\$533 40	\$443 62	\$0 00	\$89 78	\$0 00
	3 000	08/02/13	05/05/15	\$1,600 21	\$1,350 45	\$0 00	\$249 76	\$0 00
	13 000	08/28/13	05/05/15	\$6,934 26	\$5,515 56	\$0 00	\$1,418 70	\$0 00
Security Subtotal	17 047			\$9,094 03	\$7,329 57	\$0 00	\$1,764 46	\$0 00
NOW INC								
		CUSIP: 67011P100	Symbol: DNOW					
	12 000	03/15/13	05/05/15	\$297 06	\$356 67	\$0 00	(\$59 61)	\$0 00
	5 000	04/04/13	05/05/15	\$123 77	\$136 92	\$0 00	(\$13 15)	\$0 00
	5 000	05/02/13	05/05/15	\$123 77	\$132 74	\$0 00	(\$8 97)	\$0 00
	4 000	06/04/13	05/05/15	\$99 02	\$106 95	\$0 00	(\$7 93)	\$0 00
	4 000	07/02/13	05/05/15	\$99 02	\$106 93	\$0 00	(\$7 91)	\$0 00
	6 000	08/02/13	05/05/15	\$148 53	\$180 98	\$0 00	(\$32 45)	\$0 00
	17 000	08/28/13	05/05/15	\$420 84	\$504 72	\$0 00	(\$83 88)	\$0 00
Security Subtotal	53 000			\$1,312 01	\$1,525 91	\$0 00	(\$213 90)	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities * (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
Total Long Term Noncovered Securities				\$10,406.04	\$8,855.48	\$0 00	\$1,550.56	\$0 00
Total Long Term Covered and Noncovered Securities				\$505,767.59	\$410,691.51	\$0.00	\$95,076 08	\$0 00
Total Short and Long Term, Covered and Noncovered Securities				\$608,664.89	\$512,114.76	\$0 00	\$96,550 13	\$0 00

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	\$608,664.89
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)	\$503,259.28
Total IRS Reportable Adjustments (Box 1g)	\$0.00
Total Fed Tax Withheld (Box 4)	\$0 00

* Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ADIDAS AG CUSIP: 00687A107 Symbol: ADDYY								
	64 000	02/11/15	11/12/15	\$3,000.06	\$2,286.82	\$0.00	\$713.24	\$0.00
	87,000	02/11/15	12/04/15	\$4,286.90	\$3,108.65	\$0.00	\$1,178.25	\$0.00
Security Subtotal	151 000			\$7,286.96	\$5,395.47	\$0.00	\$1,891.49	\$0.00
AIRBUS GROUP CUSIP: 009279100 Symbol: EADSY								
	55 000	05/06/14	02/27/15	\$847.84	\$933.35	\$0.00	(\$85.51)	\$0.00
	35 000	07/08/14	06/19/15	\$581.69	\$559.99	\$0.00	\$21.70	\$0.00
	363,000	10/17/14	06/19/15	\$6,032.90	\$5,059.20	\$0.00	\$973.70	\$0.00
Security Subtotal	453 000			\$7,462.43	\$6,552.54	\$0.00	\$909.89	\$0.00
BAYER AG SPON ADR CUSIP: 072730302 Symbol: BAYRY								
	15 000	08/13/14	03/12/15	\$2,229.23	\$1,956.03	\$0.00	\$273.20	\$0.00
	37,000	08/28/14	03/12/15	\$5,498.78	\$4,928.36	\$0.00	\$570.42	\$0.00
Security Subtotal	52 000			\$7,728.01	\$6,884.39	\$0.00	\$843.62	\$0.00
BG GROUP PLC CUSIP: 055434203 Symbol: BRGY								
	54 000	05/07/14	04/22/15	\$953.97	\$1,167.14	\$0.00	(\$213.17)	\$0.00
	35,000	02/09/15	11/05/15	\$551.46	\$520.11	\$0.00	\$31.35	\$0.00
Security Subtotal	89 000			\$1,505.43	\$1,687.25	\$0.00	(\$181.82)	\$0.00
DEUTSCHE BOERSE AG UNSPON ADR CUSIP: 251542106 Symbol: DBOEY								
	244 000	05/06/14	01/23/15	\$1,798.97	\$1,822.68	\$0.00	(\$23.71)	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
EMBRAER S A ADR		CUSIP 29082A107	Symbol ERJ					
	42 000	03/11/15	11/05/15	\$1,262 50	\$1,353 29	\$0 00	(\$90 79)	\$0 00
HITACHI 10 COM NEW ADR		CUSIP 433578507	Symbol HTHIY					
	36 000	05/06/14	02/24/15	\$2,501 23	\$2,612 16	\$0 00	(\$110 93)	\$0 00
	14,000	02/11/15	02/24/15	\$972.71	\$938.43	\$0.00	\$34.28	\$0.00
Security Subtotal	50 000			\$3,473 94	\$3,550 59	\$0 00	(\$76 65)	\$0 00
HOLCIM LTD UNSPON ADR		CUSIP 434741203	Symbol					
	105 000	08/04/14	01/20/15	\$1,474 78	\$1,680 82	\$0 00	(\$206 04)	\$0 00
	102 000	08/04/14	01/21/15	\$1,412 56	\$1,632 80	\$0 00	(\$220 24)	\$0 00
	306 000	08/05/14	01/21/15	\$4,237 66	\$4,874 61	\$0 00	(\$636 95)	\$0 00
	2,000	08/05/14	01/23/15	\$28.09	\$31.86	\$0.00	(\$3.77)	\$0.00
Security Subtotal	515 000			\$7,153.09	\$8,220 09	\$0.00	(\$1,067.00)	\$0.00
INFINEON TECHNOLOGIES AG		CUSIP 45662N103	Symbol IFNNY					
	64 000	12/03/14	06/03/15	\$847 98	\$644 54	\$0 00	\$203 44	\$0 00
	239,000	12/03/14	12/03/15	\$3,495.76	\$2,406.95	\$0.00	\$1,088.81	\$0.00
Security Subtotal	303 000			\$4,343.74	\$3,051.49	\$0 00	\$1,292 25	\$0 00
KONINKLIJKE PHIL EL SP ADR NEW		CUSIP 500472303	Symbol PHG					
	0 286	06/10/15	06/10/15	\$8 00	\$7 91	\$0 00	\$0 09	\$0 00
PEARSON PLC SP ADR		CUSIP 705015105	Symbol PSO					
	100 000	08/18/15	11/18/15	\$1,203 85	\$1,826 04	\$0 00	(\$622 19)	\$0 00
	191 000	08/19/15	11/18/15	\$2,299 35	\$3,441 61	\$0 00	(\$1,142 26)	\$0 00
	150,000	08/21/15	11/18/15	\$1,805.77	\$2,648.30	\$0.00	(\$842.53)	\$0.00
Security Subtotal	441.000			\$5,308 97	\$7,915 95	\$0 00	(\$2,606 98)	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PORSCHE AUTOMOBIL HLDG SE ADR		CUSIP 73328P106	Symbol POAHY					
	50 000	08/01/14	05/18/15	\$462.33	\$469.30	\$0.00	(\$6.97)	\$0.00
	92.000	08/01/14	05/19/15	\$866.08	\$863.51	\$0.00	\$2.57	\$0.00
Security Subtotal	142.000			\$1,328.41	\$1,332.81	\$0.00	(\$4.40)	\$0.00
SONY CORP ADR 1974 NEW		CUSIP 835699307	Symbol SNE					
	73 000	03/26/14	02/04/15	\$1,906.74	\$1,340.27	\$0.00	\$566.47	\$0.00
SYNGENTA AG ADR		CUSIP: 87160A100	Symbol SYT					
	19 000	01/02/15	06/22/15	\$1,655.63	\$1,224.50	\$0.00	\$431.13	\$0.00
TAIWAN SMCNDCR MFG CO LTD ADR		CUSIP 874039100	Symbol TSM					
	119 000	05/06/14	02/19/15	\$2,916.59	\$2,380.80	\$0.00	\$535.79	\$0.00
UNIBAIL-RODAMCO SE ADR		CUSIP: 904587102	Symbol UNRDY					
	174 000	02/04/14	01/23/15	\$4,874.07	\$4,240.11	\$0.00	\$633.96	\$0.00
Total Short Term Covered Securities				\$60,013.48	\$56,960.14	\$0.00	\$3,053.34	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ACCOR S A UNSPONSORED ADR	CUSIP: 00435F200 Symbol:							
	75 000	11/18/13	01/26/15	\$745.79	\$676.35	\$0.00	\$69.44	\$0.00
AIRBUS GROUP	CUSIP: 009279100 Symbol: EADSY							
	288 000	11/18/13	02/27/15	\$4,439.58	\$5,198.40	\$0.00	(\$758.82)	\$0.00
	105 000	05/06/14	06/19/15	\$1,745.06	\$1,781.85	\$0.00	(\$36.79)	\$0.00
Security Subtotal	393 000			\$6,184.64	\$6,980.25	\$0.00	(\$795.61)	\$0.00
AMERICA MOVIL SA DE CV ADR L	CUSIP: 02364W105 Symbol: AMX							
	217 000	11/18/13	07/24/15	\$4,119.27	\$4,735.07	\$0.00	(\$615.80)	\$0.00
	130 000	05/06/14	07/24/15	\$2,467.77	\$2,656.06	\$0.00	(\$188.29)	\$0.00
Security Subtotal	347 000			\$6,587.04	\$7,391.13	\$0.00	(\$804.09)	\$0.00
AXA ADS	CUSIP: 054536107 Symbol: AXAHY							
	237 000	11/18/13	10/28/15	\$6,326.33	\$5,998.59	\$0.00	\$327.74	\$0.00
	79 000	05/06/14	10/28/15	\$2,108.78	\$1,940.16	\$0.00	\$168.62	\$0.00
Security Subtotal	316 000			\$8,435.11	\$7,938.75	\$0.00	\$496.36	\$0.00
BG GROUP PLC	CUSIP: 055434203 Symbol: BRGY							
	417 000	05/07/14	11/05/15	\$6,570.25	\$9,012.91	\$0.00	(\$2,442.66)	\$0.00
CHECK POINT SOFTWARE TECH LTD	CUSIP: M22465104 Symbol: CHKP							
	8 000	11/18/13	01/12/15	\$645.19	\$503.84	\$0.00	\$141.35	\$0.00
	62 000	11/18/13	10/15/15	\$4,933.61	\$3,904.76	\$0.00	\$1,028.85	\$0.00
	26 000	05/06/14	10/15/15	\$2,068.94	\$1,659.52	\$0.00	\$409.42	\$0.00
Security Subtotal	96 000			\$7,647.74	\$6,068.12	\$0.00	\$1,579.62	\$0.00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
DAIMLER AG		CUSIP: D1668R123	Symbol: DDAIF					
	14 000	11/18/13	01/30/15	\$1,266 98	\$1,131 34	\$0 00	\$135 64	\$0 00
	41 000	11/18/13	02/27/15	\$3,952 77	\$3,313 21	\$0 00	\$639 56	\$0 00
	33 000	11/18/13	08/18/15	\$2,761 41	\$2,666 73	\$0 00	\$94 68	\$0 00
	19 000	11/18/13	08/19/15	\$1,559 73	\$1,535 39	\$0 00	\$24 34	\$0 00
	5 000	05/06/14	08/19/15	\$410 45	\$452 95	\$0 00	(\$42 50)	\$0 00
	2 000	05/06/14	08/27/15	\$163 21	\$181 18	\$0 00	(\$17 97)	\$0 00
	22 000	08/07/14	08/27/15	\$1,795 32	\$1,757 60	\$0 00	\$37 72	\$0 00
Security Subtotal	136 000			\$11,909 87	\$11,038 40	\$0 00	\$871 47	\$0 00
DEUTSCHE BOERSE AG UNSPON ADR		CUSIP: 251542106	Symbol: DBOEY					
	626 000	11/18/13	01/21/15	\$4,699 33	\$4,638 66	\$0 00	\$60 67	\$0 00
	168 000	11/18/13	01/23/15	\$1,238 64	\$1,244 88	\$0 00	(\$6 24)	\$0 00
Security Subtotal	794 000			\$5,937 97	\$5,883 54	\$0 00	\$54 43	\$0 00
GEA GROUP AG SPON ADR		CUSIP: 361592108	Symbol: GEAGY					
	27 000	11/18/13	08/18/15	\$1,095 81	\$1,217 16	\$0 00	(\$121 35)	\$0 00
	92 000	11/18/13	08/31/15	\$3,557 78	\$4,147 36	\$0 00	(\$589 58)	\$0 00
	44 000	05/06/14	08/31/15	\$1,701 55	\$1,958 44	\$0 00	(\$256 89)	\$0 00
Security Subtotal	163 000			\$6,355 14	\$7,322 96	\$0 00	(\$967 82)	\$0 00
HEINEKEN NV SPN ADR		CUSIP: 423012301	Symbol: HEINY					
	143 000	11/18/13	10/29/15	\$6,490 15	\$4,973 54	\$0 00	\$1,516 61	\$0 00
	55 000	05/06/14	10/29/15	\$2,496 21	\$1,876 05	\$0 00	\$620 16	\$0 00
Security Subtotal	198 000			\$8,986 36	\$6,849 59	\$0 00	\$2,136 77	\$0 00
HITACHI 10 COM NEW ADR		CUSIP: 433578507	Symbol: HTHIY					
	61 000	11/18/13	02/24/15	\$4,238 20	\$4,281 59	\$0 00	(\$43 39)	\$0 00
NIPPON TELEGRAPH&TELEPHONE ADS		CUSIP: 654624105	Symbol: NTT					
	45 000	11/18/13	07/14/15	\$1,652 80	\$1,200 60	\$0 00	\$452 20	\$0 00
	5 000	12/12/13	07/14/15	\$183 64	\$132 49	\$0 00	\$51 15	\$0 00
	136 000	12/12/13	11/02/15	\$4,998 48	\$3,603 77	\$0 00	\$1,394 71	\$0 00
	86 000	05/06/14	11/02/15	\$3,160 81	\$2,429 10	\$0 00	\$731 71	\$0 00
Security Subtotal	272 000			\$9,995 73	\$7,365 96	\$0 00	\$2,629 77	\$0 00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NOVARTIS AG ADR		CUSIP: 66987V109	Symbol: NVS					
	3 000	11/18/13	01/12/15	\$286 28	\$236 10	\$0 00	\$50 18	\$0 00
PORSCHE AUTOMOBIL HLDG SE ADR		CUSIP: 73328P106	Symbol: POAHY					
	290 000	11/18/13	05/14/15	\$2,654 03	\$2,847.80	\$0 00	(\$193 77)	\$0 00
	146 000	11/18/13	05/15/15	\$1,336 10	\$1,433 72	\$0 00	(\$97 62)	\$0 00
	183 000	11/18/13	05/18/15	\$1,692 11	\$1,797 06	\$0 00	(\$104 95)	\$0 00
	123,000	05/06/14	05/18/15	\$1,137.32	\$1,311.18	\$0.00	(\$173.86)	\$0.00
Security Subtotal	742 000			\$6,819 56	\$7,389 76	\$0 00	(\$570.20)	\$0 00
REPSOL SA SPON ADR		CUSIP: 76026T205	Symbol: REPLY					
	163 000	11/18/13	05/13/15	\$3,369 12	\$4,105 97	\$0 00	(\$736 85)	\$0 00
	157 000	11/18/13	05/14/15	\$3,231 08	\$3,954 83	\$0 00	(\$723 75)	\$0 00
	49,000	05/06/14	05/14/15	\$1,008.42	\$1,317.12	\$0.00	(\$308.70)	\$0.00
Security Subtotal	369 000			\$7,608.62	\$9,377 92	\$0 00	(\$1,769 30)	\$0.00
SECOM LTD ADR		CUSIP: 813113206	Symbol: SOMLY					
	59 000	11/18/13	04/13/15	\$1,052.96	\$926 89	\$0 00	\$126 07	\$0 00
SEVEN & I HLDGS CO LTD ADR		CUSIP: 81783H105	Symbol: SVNDY					
	228 000	11/18/13	04/08/15	\$4,977.28	\$4,313 76	\$0 00	\$663 52	\$0 00
SONY CORP ADR 1974 NEW		CUSIP: 835699307	Symbol: SNE					
	27 000	03/26/14	04/16/15	\$839 10	\$495 72	\$0 00	\$343 38	\$0 00
	49 000	03/26/14	07/14/15	\$1,387.62	\$899 63	\$0 00	\$487 99	\$0 00
	211,000	05/06/14	07/14/15	\$5,975.26	\$3,692.50	\$0.00	\$2,282.76	\$0.00
Security Subtotal	287 000			\$8,201.98	\$5,087 85	\$0.00	\$3,114 13	\$0 00
SUMITOMO MITSUI FINL GROUP INC		CUSIP: 86562M209	Symbol: SMFG					
	206 000	11/18/13	05/13/15	\$1,811 46	\$2,140 13	\$0 00	(\$328 67)	\$0 00
TAIWAN SMCNDCR MFG CO LTD ADR		CUSIP: 874039100	Symbol: TSM					
	205 000	11/18/13	02/19/15	\$5,024.37	\$3,648 73	\$0 00	\$1,375 64	\$0 00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 5 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
Total Long Term Covered Securities				\$119,376.35	\$113,930.69	\$0 00	\$5,445 66	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$179,389.83	\$170,890.83	\$0.00	\$8,499.00	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$179,389.83				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$170,890.83			
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0 00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities [#] (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
TEMPLETON GLOBAL BD FD ADV		CUSIP. 880208400	Symbol. TGBAX					
	21,174.291	05/04/11	11/12/15	\$249,856.42	\$294,322.64	\$0.00	(\$44,466.22)	\$0.00
	6,368.082	05/16/11	11/12/15	\$75,143.58	\$87,561.13	\$0.00	(\$12,417.55)	\$0.00
Security Subtotal	27,542.373			\$325,000.00	\$381,883.77	\$0.00	(\$56,883.77)	\$0.00
Total Long Term Noncovered Securities				\$325,000.00	\$381,883.77	\$0.00	(\$56,883.77)	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$325,000.00				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$0.00			
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0.00

[#] Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Corporate Tax Statement
Tax Year 2015Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
12th Floor
New York, NY 10004
Identification NumberTaxpayer ID Number
Account Number

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Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ADT CORPORATION COM	CUSIP: 00101J106	Symbol: ADT						
	58 000	05/12/15	08/03/15	\$1,977.92	\$2,169.30	\$0.00	(\$191.38)	\$0.00
ALLERGAN PLC SHS	CUSIP: G0177J108	Symbol: AGN						
	39 000	05/12/15	08/03/15	\$13,105.79	\$11,637.21	\$0.00	\$1,468.58	\$0.00
	12 000	05/12/15	11/05/15	\$3,678.39	\$3,580.68	\$0.00	\$97.71	\$0.00
Security Subtotal	51 000			\$16,784.18	\$15,217.89	\$0.00	\$1,566.29	\$0.00
ANADARKO PETE	CUSIP: 032511107	Symbol: APC						
	67 000	05/12/15	08/03/15	\$4,938.15	\$5,734.32	\$0.00	(\$796.17)	\$0.00
AUTODESK INC DELAWARE	CUSIP: 052769106	Symbol: ADSK						
	79 000	05/12/15	08/03/15	\$4,174.29	\$4,496.79	\$0.00	(\$322.50)	\$0.00
BROADCOM CORP CL A	CUSIP: 111320107	Symbol: BRCM						
	149 000	05/12/15	08/03/15	\$7,539.77	\$6,729.99	\$0.00	\$809.78	\$0.00
CABLEVISION SYSTEMS CORP	CUSIP: 12686C109	Symbol: CVC						
	467 000	05/12/15	08/03/15	\$13,175.83	\$9,293.21	\$0.00	\$3,882.62	\$0.00
	456 000	05/12/15	09/17/15	\$14,934.50	\$9,074.31	\$0.00	\$5,860.19	\$0.00
Security Subtotal	923 000			\$28,110.33	\$18,367.52	\$0.00	\$9,742.81	\$0.00
CITRIX SYSTEMS INC	CUSIP: 177376100	Symbol: CTXS						
	73 000	05/12/15	08/03/15	\$5,535.54	\$4,791.27	\$0.00	\$744.27	\$0.00

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
COMCAST CORP CL A SPECIAL NEW	CUSIP: 20030N200	Symbol: CMCSZ						
	274 000	05/12/15	08/03/15	\$17,274 39	\$15,662 69	\$0 00	\$1,611 70	\$0 00
CREE RESEARCH INC	CUSIP: 225447101	Symbol: CREE						
	315 000	05/12/15	12/09/15	\$8,260 68	\$9,719 86	\$0 00	(\$1,459 18)	\$0 00
DISCOVERY COMMUNICATIONS SER A	CUSIP: 25470F104	Symbol: DISCA						
	70 000	05/12/15	08/03/15	\$2,306 79	\$2,167 47	\$0 00	\$139 32	\$0 00
	200,000	05/12/15	08/03/15	\$6,590.84	\$6,416.02	\$0.00	\$174.82	\$0.00
Security Subtotal	270.000			\$8,897 63	\$8,583 49	\$0 00	\$314 14	\$0 00
IMMUNOGEN INC	CUSIP: 45253H101	Symbol: IMGX						
	465 000	05/12/15	08/03/15	\$7,906 20	\$4,005 05	\$0 00	\$3,901 15	\$0 00
ISIS PHARM INC	CUSIP: 464330109	Symbol: ISIS						
	21 000	05/12/15	08/03/15	\$1,155 18	\$1,294 54	\$0 00	(\$139 36)	\$0 00
LIBERTY INTERACTIVE CORP QVC A	CUSIP: 53071M104	Symbol: QVCA						
	154 000	05/12/15	08/03/15	\$4,449 51	\$4,186 20	\$0 00	\$263 31	\$0 00
MEDTRONIC PLC SHS	CUSIP: G5960L103	Symbol: MDT						
	39 000	05/12/15	08/03/15	\$3,051 02	\$2,940 60	\$0 00	\$110 42	\$0 00
NUANCE COMMUNICATIONS INC	CUSIP: 67020Y100	Symbol: NUAN						
	131 000	05/12/15	08/03/15	\$2,378 60	\$2,164 55	\$0 00	\$214 05	\$0 00
NUCOR CORPORATION	CUSIP: 670346105	Symbol: NUE						
	88 000	05/12/15	08/03/15	\$3,910 19	\$4,278 58	\$0 00	(\$368 39)	\$0 00
PENTAIR PLC	CUSIP: G7S00T104	Symbol: PNR						
	43 000	05/12/15	08/03/15	\$2,601 86	\$2,665 14	\$0 00	(\$63 28)	\$0 00
SEAGATE TECHNOLOGY PLC	CUSIP: G7945M107	Symbol: STX						
	177 000	05/12/15	08/03/15	\$9,128 22	\$9,856 00	\$0 00	(\$727 78)	\$0 00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
TE CONNECTIVITY LTD NEW		CUSIP H84989104	Symbol TEL					
	111 000	05/12/15	08/03/15	\$6,774.98	\$7,619.76	\$0.00	(\$844.78)	\$0.00
TYCO INTL PLC SHS		CUSIP G91442106	Symbol TYC					
	131 000	05/12/15	08/03/15	\$4,976.90	\$5,134.56	\$0.00	(\$157.66)	\$0.00
UNITEDHEALTH GP INC		CUSIP 91324P102	Symbol UNH					
	112 000	05/12/15	08/03/15	\$13,627.66	\$12,828.77	\$0.00	\$798.89	\$0.00
VERTEX PHARMACEUTICALS		CUSIP 92532F100	Symbol VRTX					
	36 000	05/14/15	08/03/15	\$4,969.01	\$4,428.17	\$0.00	\$540.84	\$0.00
Total Short Term Covered Securities				\$168,422.21	\$152,875.04	\$0.00	\$15,547.17	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$168,422.21				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$152,875.04			
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
A G C O CORP CUSIP: 001084102 Symbol: AGCO								
	1 000	02/19/15	06/12/15	\$51.23	\$50.48	\$0.00	\$0.75	\$0.00
	58,000	02/19/15	08/03/15	\$3,155.13	\$2,927.84	\$0.00	\$227.29	\$0.00
Security Subtotal	59,000			\$3,206.36	\$2,978.32	\$0.00	\$228.04	\$0.00
ATWOOD OCEANICS INC CUSIP: 050095108 Symbol: ATW								
	50,000	02/19/15	08/03/15	\$999.14	\$1,754.00	\$0.00	(\$754.86)	\$0.00
	70,000	02/19/15	09/23/15	\$1,061.07	\$2,455.60	\$0.00	(\$1,394.53)	\$0.00
Security Subtotal	120,000			\$2,060.21	\$4,209.60	\$0.00	(\$2,149.39)	\$0.00
AXIALL CORP COM CUSIP: 05463D100 Symbol: AXLL								
	1,000	02/19/15	06/12/15	\$37.65	\$46.57	\$0.00	(\$8.92)	\$0.00
	75,000	02/19/15	08/03/15	\$2,168.93	\$3,492.75	\$0.00	(\$1,323.82)	\$0.00
Security Subtotal	76,000			\$2,206.58	\$3,539.32	\$0.00	(\$1,332.74)	\$0.00
BEST BUY CO CUSIP: 086516101 Symbol: BBY								
	1,000	02/19/15	06/12/15	\$34.24	\$39.30	\$5.06 W	(\$5.06)	\$0.00
	106,000	02/19/15	08/03/15	\$3,395.11	\$4,165.80	\$770.69 W	(\$770.69)	\$0.00
Security Subtotal	107,000			\$3,429.35	\$4,205.10	\$775.75	(\$775.75)	\$0.00
BRIXMOR PPTY GROUP INC CUSIP: 11120U105 Symbol: BRX								
	2,000	02/19/15	06/12/15	\$47.31	\$51.85	\$0.00	(\$4.54)	\$0.00
	108,000	02/19/15	08/03/15	\$2,668.62	\$2,800.15	\$0.00	(\$131.53)	\$0.00
	46,000	02/19/15	08/03/15	\$1,136.64	\$1,192.66	\$56.02 W	(\$56.02)	\$0.00
Security Subtotal	156,000			\$3,852.57	\$4,044.66	\$56.02	(\$192.09)	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BROOKDALE SENIOR LIVING INC		CUSIP: 112463104	Symbol: BKD					
	1 000	02/19/15	06/12/15	\$36 17	\$36 98	\$0 00	(\$0 81)	\$0 00
	103.000	02/19/15	08/03/15	\$3,403.05	\$3,808.94	\$0.00	(\$405.89)	\$0.00
Security Subtotal	104 000			\$3,439 22	\$3,845 92	\$0 00	(\$406.70)	\$0 00
CADENCE DESIGN SYSTEM		CUSIP: 127387108	Symbol: CDNS					
	2 000	02/19/15	06/12/15	\$39 68	\$36 42	\$0 00	\$3 26	\$0 00
	144.000	02/19/15	08/03/15	\$3,009.66	\$2,622.24	\$0.00	\$387.42	\$0.00
Security Subtotal	146 000			\$3,049 34	\$2,658 66	\$0 00	\$390 68	\$0 00
CAMDEN PROPERTY TRUST		CUSIP: 133131102	Symbol: CPT					
	44 000	02/19/15	08/03/15	\$3,485 90	\$3,287 66	\$0 00	\$198 24	\$0 00
CARLISLE CO INC		CUSIP: 142339100	Symbol: CSL					
	42 000	02/19/15	03/24/15	\$3,830 67	\$3,944 28	\$0 00	(\$113 61)	\$0 00
	26.000	02/19/15	08/03/15	\$2,634.25	\$2,441.70	\$0.00	\$192.55	\$0.00
Security Subtotal	68 000			\$6,464.92	\$6,385 98	\$0 00	\$78.94	\$0 00
CENTERPOINT ENERGY INC		CUSIP: 15189T107	Symbol: CNP					
	2 000	02/19/15	06/12/15	\$38 70	\$43 14	\$0 00	(\$4 44)	\$0 00
	129.000	02/19/15	08/03/15	\$2,476.47	\$2,782.53	\$0.00	(\$306.06)	\$0.00
Security Subtotal	131 000			\$2,515 17	\$2,825 67	\$0 00	(\$310 50)	\$0 00
CITIZENS FINANCIAL GROUP INC		CUSIP: 174610105	Symbol: CFG					
	2 000	02/19/15	06/12/15	\$55 01	\$50 22	\$0 00	\$4 79	\$0 00
	117.000	02/19/15	08/03/15	\$3,059.49	\$2,937.87	\$0.00	\$121.62	\$0.00
Security Subtotal	119 000			\$3,114.50	\$2,988 09	\$0.00	\$126 41	\$0 00
CORPORATE OFFICES PPTY TR INC		CUSIP: 22002T108	Symbol: OFC					
	1 000	02/19/15	06/12/15	\$25 10	\$29 87	\$4 77 W	(\$4 77)	\$0 00
	91 000	02/19/15	08/03/15	\$2,104 49	\$2,718 54	\$0 00	(\$614 05)	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CORPORATE OFFICES PPTY TR INC(Cont)		CUSIP: 22002T108	Symbol: OFC					
	58,000	02/19/15	08/03/15	\$1,341.32	\$1,732.70	\$391.38 W	(\$391.38)	\$0.00
Security Subtotal	150,000			\$3,470.91	\$4,481.11	\$396.15	(\$1,010.20)	\$0.00
DDR CORP COM		CUSIP: 23317H102	Symbol: DDR					
	3,000	02/19/15	06/12/15	\$48.86	\$56.34	\$0.00	(\$7.48)	\$0.00
	161,000	02/19/15	08/03/15	\$2,611.37	\$3,024.00	\$0.00	(\$412.63)	\$0.00
Security Subtotal	164,000			\$2,660.23	\$3,080.34	\$0.00	(\$420.11)	\$0.00
DENBURY RESOURCES INC NEW		CUSIP: 247916208	Symbol: DNR					
	5,000	02/19/15	06/12/15	\$33.63	\$45.95	\$0.00	(\$12.32)	\$0.00
	262,000	02/19/15	08/03/15	\$992.96	\$2,407.78	\$0.00	(\$1,414.82)	\$0.00
	372,000	02/19/15	08/06/15	\$1,235.53	\$3,418.68	\$0.00	(\$2,183.15)	\$0.00
Security Subtotal	639,000			\$2,262.12	\$5,872.41	\$0.00	(\$3,610.29)	\$0.00
DICKS SPORTING GOODS INC		CUSIP: 253393102	Symbol: DKS					
	66,000	02/19/15	02/26/15	\$3,633.30	\$3,579.89	\$0.00	\$53.41	\$0.00
	121,000	02/19/15	05/05/15	\$6,621.10	\$6,563.12	\$0.00	\$57.98	\$0.00
Security Subtotal	187,000			\$10,254.40	\$10,143.01	\$0.00	\$111.39	\$0.00
FLUOR CORP NEW		CUSIP: 343412102	Symbol: FLR					
	53,000	02/19/15	08/03/15	\$2,488.83	\$3,141.12	\$0.00	(\$652.29)	\$0.00
FMC CORP NEW		CUSIP: 302491303	Symbol: FMC					
	63,000	02/19/15	06/08/15	\$3,505.05	\$4,008.80	\$0.00	(\$503.75)	\$0.00
FOOT LOCKER INC		CUSIP: 344849104	Symbol: FL					
	33,000	02/19/15	08/03/15	\$2,318.04	\$1,821.51	\$0.00	\$496.53	\$0.00
	46,000	02/19/15	08/21/15	\$3,267.78	\$2,539.08	\$0.00	\$728.70	\$0.00
Security Subtotal	79,000			\$5,585.82	\$4,360.59	\$0.00	\$1,225.23	\$0.00

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
F5 NETWORKS INC		CUSIP: 315616102	Symbol: FFIV					
	24 000	02/19/15	08/03/15	\$3,147.64	\$2,848.08	\$0.00	\$299.56	\$0.00
GENTEX CORP		CUSIP: 371901109	Symbol: GNTX					
	4 000	02/19/15	06/12/15	\$68.82	\$70.29	\$0.00	(\$1.47)	\$0.00
	505.000	02/19/15	07/22/15	\$8,235.58	\$8,873.91	\$0.00	(\$638.33)	\$0.00
Security Subtotal	509 000			\$8,304.40	\$8,944.20	\$0.00	(\$639.80)	\$0.00
GILDAN ACTIVEWEAR INC		CUSIP: 375916103	Symbol: GIL					
	9 000	02/19/15	06/12/15	\$289.88	\$263.21	\$0.00	\$26.67	\$0.00
	119 000	02/19/15	08/03/15	\$3,816.68	\$3,480.28	\$0.00	\$336.40	\$0.00
	49.000	02/19/15	08/18/15	\$1,556.26	\$1,433.06	\$0.00	\$123.20	\$0.00
Security Subtotal	177.000			\$5,662.82	\$5,176.55	\$0.00	\$486.27	\$0.00
HARMAN INTL INDS NEW		CUSIP: 413086109	Symbol: HAR					
	7 000	02/19/15	02/26/15	\$966.28	\$962.08	\$0.00	\$4.20	\$0.00
	2 000	02/19/15	06/12/15	\$244.22	\$274.88	\$0.00	(\$30.66)	\$0.00
	26.000	02/19/15	08/03/15	\$2,859.41	\$3,573.43	\$0.00	(\$714.02)	\$0.00
Security Subtotal	35 000			\$4,069.91	\$4,810.39	\$0.00	(\$740.48)	\$0.00
HELMERICH & PAYNE		CUSIP: 423452101	Symbol: HP					
	20 000	02/19/15	08/03/15	\$1,148.34	\$1,415.62	\$267.28 W	(\$267.28)	\$0.00
	29.000	02/19/15	08/03/15	\$1,665.10	\$2,052.64	\$0.00	(\$387.54)	\$0.00
Security Subtotal	49 000			\$2,813.44	\$3,468.26	\$267.28	(\$654.82)	\$0.00
HOSPIRA INC		CUSIP: 441060100	Symbol: HSPZ					
	42 000	02/19/15	08/03/15	\$3,754.42	\$3,674.58	\$0.00	\$79.84	\$0.00
	34 000	02/19/15	08/27/15	\$3,057.08	\$2,974.66	\$0.00	\$82.42	\$0.00
	26.000	02/19/15	09/03/15	\$2,340.00	\$2,274.74	\$0.00	\$65.26	\$0.00
Security Subtotal	102.000			\$9,151.50	\$8,923.98	\$0.00	\$227.52	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
HOST HOTEL & RESORTS INC		CUSIP: 44107P104	Symbol: HST					
	366 000	02/19/15	02/19/15	\$8,007 56	\$8,011 74	\$0 00	(\$4 18)	\$0 00
HUNTINGTON BANCSHARES		CUSIP: 446150104	Symbol: HBAN					
	5 000	02/19/15	06/12/15	\$57 58	\$53 45	\$0 00	\$4 13	\$0 00
	325 000	02/19/15	08/03/15	\$3,776 43	\$3,474 05	\$0 00	\$302 38	\$0 00
	131 000	02/19/15	09/24/15	\$1,334 78	\$1,400 31	\$0 00	(\$65 53)	\$0 00
Security Subtotal	461 000			\$5,168 79	\$4,927 81	\$0 00	\$240 98	\$0 00
INGREDION INC COM		CUSIP: 457187102	Symbol: INGR					
	45 000	02/19/15	08/03/15	\$4,030 86	\$3,728 48	\$0 00	\$302 38	\$0 00
	24 000	02/19/15	10/14/15	\$2,155 73	\$1,988 52	\$0 00	\$167 21	\$0 00
Security Subtotal	69 000			\$6,186 59	\$5,717 00	\$0 00	\$469 59	\$0 00
INVESCO LTD		CUSIP: G491BT108	Symbol: IVZ					
	1 000	02/19/15	06/12/15	\$39 13	\$39 12	\$0 00	\$0 01	\$0 00
	76 000	02/19/15	08/03/15	\$2,908 67	\$2,973 12	\$0 00	(\$64 45)	\$0 00
Security Subtotal	77 000			\$2,947 80	\$3,012 24	\$0 00	(\$64 44)	\$0 00
JDS UNIPHASE CP NEW		CUSIP: 46612J507	Symbol:					
	4 000	02/19/15	06/12/15	\$51 09	\$53 08	\$0 00	(\$1 99)	\$0 00
KEYCORP NEW		CUSIP: 493267108	Symbol: KEY					
	259 000	02/19/15	06/02/15	\$3,799 10	\$3,600 10	\$0 00	\$199 00	\$0 00
	125 000	02/19/15	08/03/15	\$1,836 21	\$1,737 50	\$0 00	\$98 71	\$0 00
	179 000	02/19/15	11/09/15	\$2,347 61	\$2,488 10	\$0 00	(\$140 49)	\$0 00
Security Subtotal	563 000			\$7,982 92	\$7,825 70	\$0 00	\$157 22	\$0 00
LINCOLN NTL CORP IND		CUSIP: 534187109	Symbol: LNC					
	1 000	02/19/15	06/12/15	\$61 25	\$58 24	\$0 00	\$3 01	\$0 00
	68 000	02/19/15	08/03/15	\$3,824 24	\$3,960 58	\$0 00	(\$136 34)	\$0 00
Security Subtotal	69 000			\$3,885 49	\$4,018 82	\$0 00	(\$133 33)	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
LKQ CORPORATION		CUSIP: 501889208	Symbol LKQ					
	5 000	02/26/15	06/12/15	\$147 33	\$123 43	\$0 00	\$23 90	\$0 00
	113 000	02/26/15	08/03/15	\$3,526 52	\$2,789 61	\$0 00	\$736 91	\$0 00
	42,000	02/26/15	09/25/15	\$1,229.31	\$1,036.85	\$0.00	\$192.46	\$0.00
Security Subtotal	160,000			\$4,903 16	\$3,949 89	\$0 00	\$953.27	\$0.00
LUMENTUM HLDGS INC COM		CUSIP: 55024U109	Symbol LITE					
	0 800	02/19/15	08/07/15	\$15 38	\$22 90	\$0 00	(\$7 52)	\$0 00
	76,000	02/19/15	09/08/15	\$1,338.66	\$2,175.65	\$0.00	(\$836.99)	\$0.00
Security Subtotal	76,800			\$1,354 04	\$2,198.55	\$0 00	(\$844 51)	\$0 00
MALLINCKRODT PUBLIC LTD CO		CUSIP: G5785G107	Symbol MNK					
	14 000	04/09/15	08/03/15	\$1,723 18	\$1,813 79	\$90 61 W	(\$90 61)	\$0 00
	9 000	04/09/15	08/03/15	\$1,107 76	\$1,166 00	\$0 00	(\$58 24)	\$0 00
	12 000	04/09/15	10/23/15	\$793 51	\$1,554 68	\$0 00	(\$761 17)	\$0 00
	14 000	04/11/15	10/23/15	\$925 76	\$1,560 98	\$0 00	(\$635 22)	\$0 00
	21,000	05/05/15	10/23/15	\$1,388.64	\$2,553.46	\$0.00	(\$1,164.82)	\$0.00
Security Subtotal	70 000			\$5,938 85	\$8,648 91	\$90 61	(\$2,710 06)	\$0 00
MAXIMUS INC		CUSIP: 577933104	Symbol: MMS					
	57 000	06/08/15	08/03/15	\$3,868 46	\$3,680 21	\$0 00	\$188 25	\$0 00
MID AMER APART COMM INC		CUSIP: 59522J103	Symbol MAA					
	1 000	02/19/15	06/12/15	\$74 54	\$74 11	\$0 00	\$0 43	\$0 00
	49,000	02/19/15	08/03/15	\$3,976.27	\$3,631.56	\$0.00	\$344.71	\$0.00
Security Subtotal	50,000			\$4,050 81	\$3,705.67	\$0 00	\$345.14	\$0 00
NABORS INDUSTRIES LTD NEW		CUSIP: G6359F103	Symbol NBR					
	520 000	02/19/15	05/08/15	\$8,367 99	\$7,308 18	\$0 00	\$1,059 81	\$0 00
NCR CORPORATION		CUSIP: 62886E108	Symbol NCR					
	1 000	02/19/15	06/12/15	\$30 94	\$29 81	\$0 00	\$1 13	\$0 00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NCR CORPORATION (Cont)		CUSIP: 62886E108	Symbol: NCR					
	83 000	02/19/15	08/03/15	\$2,283 74	\$2,474 23	\$0 00	(\$190 49)	\$0 00
	117.000	02/19/15	10/02/15	\$2,690.29	\$3,487.77	\$0.00	(\$797.48)	\$0.00
Security Subtotal	201 000			\$5,004 97	\$5,991 81	\$0 00	(\$986.84)	\$0 00
NETAPP INC COM		CUSIP: 64110D104	Symbol: NTAP					
	2 000	02/19/15	06/12/15	\$66 79	\$75 95	\$0 00	(\$9 16)	\$0 00
	86.000	02/19/15	08/03/15	\$2,642.71	\$3,265.87	\$0.00	(\$623.16)	\$0.00
Security Subtotal	88 000			\$2,709 50	\$3,341 82	\$0 00	(\$632 32)	\$0 00
NORDSTROM INC		CUSIP: 655664100	Symbol: JWN					
	86 000	02/19/15	07/08/15	\$6,617 80	\$6,664 20	\$0 00	(\$46 40)	\$0 00
PACWEST BANCORP		CUSIP: 695263103	Symbol: PACW					
	61 000	02/26/15	08/03/15	\$2,801 23	\$2,853 26	\$0 00	(\$52 03)	\$0 00
POLARIS INDUSTRIES INC		CUSIP: 731068102	Symbol: PII					
	24 000	07/22/15	08/03/15	\$3,202 41	\$3,502 54	\$0 00	(\$300 13)	\$0 00
QUESTAR CORP		CUSIP: 748356102	Symbol: STR					
	2 000	02/19/15	06/12/15	\$42 55	\$48 24	\$0 00	(\$5 69)	\$0 00
	128.000	02/19/15	08/03/15	\$2,824.62	\$3,087.36	\$0.00	(\$262.74)	\$0.00
Security Subtotal	130.000			\$2,867 17	\$3,135 60	\$0 00	(\$268 43)	\$0 00
RALPH LAUREN CORP CL A		CUSIP: 751212101	Symbol: RL					
	26 000	02/19/15	08/03/15	\$3,145 76	\$3,567 82	\$0 00	(\$422 06)	\$0 00
REGAL BELOIT CORP		CUSIP: 758750103	Symbol: RBC					
	1 000	02/19/15	06/12/15	\$77 35	\$78 00	\$0 00	(\$0 65)	\$0 00
	32.000	02/19/15	08/03/15	\$2,202.31	\$2,496.00	\$0.00	(\$293.69)	\$0.00
Security Subtotal	33 000			\$2,279.66	\$2,574 00	\$0.00	(\$294 34)	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
REGIONS FINANCIAL CORP NEW	CUSIP 7591EP100	Symbol RF						
	364 000	02/19/15	08/03/15	\$3,760 05	\$3,479 29	\$0 00	\$280 76	\$0 00
REINSURANCE GROUP OF AMERICA	CUSIP 759351604	Symbol RGA						
	1 000	02/19/15	06/12/15	\$96 08	\$89 72	\$0 00	\$6 36	\$0 00
	48 000	02/19/15	08/03/15	\$4,590 10	\$4,306 36	\$0 00	\$283 74	\$0 00
Security Subtotal	49 000			\$4,686 18	\$4,396 08	\$0 00	\$290 10	\$0 00
RELiance STEEL & ALUM CO	CUSIP 759509102	Symbol RS						
	22 000	04/24/15	08/03/15	\$1,331 89	\$1,405 37	\$0 00	(\$73 48)	\$0 00
	21 000	04/24/15	08/03/15	\$1,271 35	\$1,341 48	\$70 13 W	(\$70 13)	\$0 00
Security Subtotal	43 000			\$2,603 24	\$2,746 85	\$70 13	(\$143 61)	\$0 00
ROPER TECHNOLOGIES, INC	CUSIP 776696106	Symbol ROP						
	22 000	02/19/15	08/03/15	\$3,631 64	\$3,679 29	\$0 00	(\$47 65)	\$0 00
	5 000	02/19/15	12/15/15	\$916 33	\$936 20	\$0 00	\$80 13	\$0 00
Security Subtotal	27 000			\$4,547 97	\$4,515 49	\$0 00	\$32 48	\$0 00
SOUTHWEST AIRLINES	CUSIP 844741108	Symbol LUV						
	204 000	02/19/15	04/27/15	\$8,764 96	\$8,985 96	\$0 00	(\$221 00)	\$0 00
TELEDYNE TECH INC	CUSIP 879360105	Symbol TDY						
	18 000	03/24/15	08/03/15	\$1,840 99	\$1,891 77	\$0 00	(\$50 78)	\$0 00
TERADYNE INC	CUSIP 880770102	Symbol TER						
	3 000	02/19/15	06/12/15	\$63 20	\$58 68	\$0 00	\$4 52	\$0 00
	176 000	02/19/15	08/03/15	\$3,319 29	\$3,442 56	\$0 00	(\$123 27)	\$0 00
Security Subtotal	179 000			\$3,382 49	\$3,501 24	\$0 00	(\$118 75)	\$0 00

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
TORCHMARK CORP CUSIP: 891027104 Symbol: TMK								
	1 000	02/19/15	06/12/15	\$58 28	\$53 83	\$0 00	\$4 45	\$0 00
	61.000	02/19/15	08/03/15	\$3,781.61	\$3,283.40	\$0.00	\$498.21	\$0.00
Security Subtotal	62 000			\$3,839 89	\$3,337 23	\$0 00	\$502 66	\$0 00
TRINITY IND CUSIP: 896522109 Symbol: TRN								
	130 000	02/19/15	08/03/15	\$3,662 73	\$4,210 70	\$0 00	(\$547 97)	\$0 00
	73 000	02/19/15	11/23/15	\$1,898 96	\$2,364 47	\$0 00	(\$465 51)	\$0 00
	111.000	05/01/15	11/23/15	\$2,887.45	\$3,180.39	\$0.00	(\$292.94)	\$0.00
Security Subtotal	314 000			\$8,449.14	\$9,755 56	\$0 00	(\$1,306 42)	\$0 00
TYSON FOODS INC CL A CUSIP: 902494103 Symbol: TSN								
	2 000	02/19/15	06/12/15	\$83 06	\$82 54	\$0 00	\$0 52	\$0 00
	86 000	02/19/15	08/03/15	\$3,450 67	\$3,549 22	\$0 00	(\$98 55)	\$0 00
	45.000	02/19/15	11/23/15	\$2,113.45	\$1,857.15	\$0.00	\$256.30	\$0.00
Security Subtotal	133 000			\$5,647.18	\$5,488 91	\$0 00	\$158 27	\$0 00
UGI CORPORATION NEW COM CUSIP: 902681105 Symbol: UGI								
	2 000	02/19/15	06/12/15	\$71 27	\$69 62	\$0 00	\$1 65	\$0 00
	106.000	02/19/15	08/03/15	\$3,882.17	\$3,690.09	\$0.00	\$192.08	\$0.00
Security Subtotal	108 000			\$3,953 44	\$3,759.71	\$0 00	\$193.73	\$0.00
ULTRA PETROLEUM CORP CUSIP: 903914109 Symbol: UPL								
	2 000	02/19/15	06/12/15	\$28 46	\$31 84	\$0 00	(\$3 38)	\$0 00
	149 000	02/19/15	08/03/15	\$1,098 10	\$2,372 08	\$1,273 98 W	(\$1,273 98)	\$0 00
	212 000	02/19/15	11/24/15	\$874 40	\$3,375 04	\$0 00	(\$2,500 64)	\$0 00
	149 000	02/28/15	11/24/15	\$614 55	\$2,437 50	\$0 00	(\$1,822 95)	\$0 00
	3.000	08/12/15	11/24/15	\$12.37	\$23.43	\$0.00	(\$11.06)	\$0.00
Security Subtotal	515 000			\$2,627 88	\$8,239 89	\$1,273 98	(\$5,612 01)	\$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
UNITED RENTALS INC		CUSIP: 911363109	Symbol URI					
	73 000	02/19/15	07/23/15	\$4,899 92	\$6,954 03	\$0 00	(\$2,054 11)	\$0 00
URBAN OUTFITTERS INC		CUSIP 917047102	Symbol URBN					
	76 000	02/19/15	04/08/15	\$3,314 26	\$2,891 14	\$0 00	\$423 12	\$0 00
	1 000	02/19/15	06/12/15	\$35 61	\$38 04	\$0 00	(\$2 43)	\$0 00
	153,000	02/19/15	07/08/15	\$5,441.27	\$5,820.32	\$0.00	(\$379.05)	\$0.00
Security Subtotal	230 000			\$8,791 14	\$8,749 50	\$0 00	\$41 64	\$0 00
VIAVI SOLUTIONS INC COM		CUSIP: 925550105	Symbol VIAV					
	384 000	02/19/15	09/08/15	\$2,119 18	\$2,896 82	\$0 00	(\$777 64)	\$0 00
WESTAR ENERGY INC		CUSIP 95709T100	Symbol WR					
	2 000	02/19/15	06/12/15	\$69 91	\$79 85	\$0 00	(\$9 94)	\$0 00
	90 000	02/19/15	08/03/15	\$3,391 38	\$3,593 45	\$0 00	(\$202 07)	\$0 00
	127,000	02/19/15	12/03/15	\$5,247.78	\$5,070.76	\$0.00	\$177.02	\$0.00
Security Subtotal	219 000			\$8,709 07	\$8,744 06	\$0 00	(\$34.99)	\$0 00
WHIRLPOOL CORP		CUSIP: 963320106	Symbol WHR					
	17 000	02/19/15	08/03/15	\$2,996 92	\$3,611 71	\$0 00	(\$614 79)	\$0 00
WOODWARD INC COM		CUSIP: 980745103	Symbol WWD					
	1 000	02/19/15	06/12/15	\$54 08	\$48 59	\$0 00	\$5 49	\$0 00
	72,000	02/19/15	08/03/15	\$3,474.66	\$3,498.27	\$0.00	(\$23.61)	\$0.00
Security Subtotal	73 000			\$3,528.74	\$3,546 86	\$0 00	(\$18.12)	\$0 00
XCEL ENERGY INC		CUSIP: 98389B100	Symbol XEL					
	1 000	02/19/15	06/12/15	\$32 61	\$36 27	\$0 00	(\$3 66)	\$0 00
	74,000	02/19/15	08/03/15	\$2,556.27	\$2,683.98	\$0.00	(\$127.71)	\$0.00
Security Subtotal	75 000			\$2,588 88	\$2,720 25	\$0.00	(\$131 37)	\$0.00

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IMPORTANT TAX INFORMATION — PLEASE RETAIN FOR YOUR RECORDS

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
XILINX INC		CUSIP 983919101	Symbol XLNX					
	1 000	02/19/15	06/12/15	\$46 65	\$41 60	\$0 00	\$5 05	\$0 00
	70 000	02/19/15	08/03/15	\$2,919 98	\$2,911 82	\$0 00	\$8 16	\$0 00
	100 000	02/19/15	11/18/15	\$4,846 04	\$4,159 75	\$0 00	\$686 29	\$0 00
Security Subtotal	171 000			\$7,812 67	\$7,113 17	\$0 00	\$699.50	\$0 00
ZIMMER BIOMET HLDGS INC COM		CUSIP 98956P102	Symbol ZBH					
	24 000	02/19/15	08/03/15	\$2,506 12	\$2,877 28	\$0 00	(\$371 16)	\$0 00
ZIONS BANCORP		CUSIP 989701107	Symbol ZION					
	92 000	06/02/15	08/03/15	\$2,827 36	\$2,792 17	\$0 00	\$35 19	\$0 00
Total Short Term Covered Securities				\$292,426.65	\$315,020 50	\$2,929 92	(\$22,593 85)	\$0.00

IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

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This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Noncovered Securities with Undetermined Holding Period # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part I or Part II with box C or E checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
JDS UNIPHASE CP NEW		CUSIP 46612J507	Symbol					
	270 000		08/03/15	\$2,902.44	0		ST 2,902	\$0.00
Total Noncovered Securities with Undetermined Holding Period				\$2,902.44				\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$295,329.09				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$315,020.50			
Total IRS Reportable Adjustments (Box 1g)						\$2,929.92		
Total Fed Tax Withheld (Box 4)								\$0.00

Morgan Stanley reports transactions in the Noncovered Securities with Undetermined Holding Period Section of the 1099-B portion of the 1099 Consolidated Tax Statement when the holding period or cost basis is not readily available, and therefore Morgan Stanley is not able to determine the appropriate holding period designation for these transactions. Please consult with your tax advisor.