Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE ALFRED M SENTER FUND TRUST 43M148011

A Employer identification number: 91-2105315

Number and street (or P.O. box number if mail is not delivered to street address): 850 MAIN STREET, 13TH FLOOR

Room/suite

B Telephone number (see instructions): 802-872-6852

City or town, state or province, country, and ZIP or foreign postal code: BRIDGEPORT, CT 06604

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,678,602.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,303.	20,303.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	66,768.			
	b Gross sales price for all assets on line 6a 431,228.				
	7 Capital gain net income (from Part IV, line 2)		66,768.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,500.	7,500.		STMT 4
	12 Total. Add lines 1 through 11	94,571.	94,571.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	19,926.	17,933.		1,993.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	850.	NONE	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	1,784.	176.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	22,560.	18,109.	NONE	1,993.
	25 Contributions, gifts, grants paid	144,867.			144,867.
	26 Total expenses and disbursements. Add lines 24 and 25	167,427.	18,109.	NONE	146,860.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-72,856.			
	b Net investment income (if negative, enter -0-)		76,462.		
	c Adjusted net income (if negative, enter -0-)				

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JSA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	72,843.	54,956.	54,956.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 7	624,877.	229,033.	273,041.
	c	Investments - corporate bonds (attach schedule)	281,109.		
	11	Investments - land, buildings, and equipment basis ▶ 1,600,000.			
		Less accumulated depreciation (attach schedule) ▶	1,600,000.	1,600,000.	1,739,639.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 8	-99.	621,941.	610,966.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,578,730.	2,505,930.	2,678,602.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,578,730.	2,505,930.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,578,730.	2,505,930.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,578,730.	2,505,930.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,578,730.
2	Enter amount from Part I, line 27a	2	-72,856.
3	Other increases not included in line 2 (itemize) ▶ POSTING ADJUSTMENT	3	56.
4	Add lines 1, 2, and 3	4	2,505,930.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,505,930.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	431,228.		364,460.	66,768.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				66,768.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	66,768.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	163,518.	2,834,119.	0.057696
2013	179,979.	2,827,642.	0.063650
2012	143,871.	2,783,342.	0.051690
2011	167,608.	2,861,045.	0.058583
2010	137,025.	2,908,374.	0.047114

2	Total of line 1, column (d)	2	0.278733
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055747
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,788,403.
5	Multiply line 4 by line 3	5	155,445.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	765.
7	Add lines 5 and 6	7	156,210.
8	Enter qualifying distributions from Part XII, line 4	8	146,860.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,529.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,529.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,529.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,600.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	71.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ NONE **Refunded** ▶	11	71.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 9 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEOPLES UNITED BANK, N.A. 850 MAIN STREET, RC13-505, BRIDGEPORT, CT 06604	TRUSTEE	19,926.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,017,168.
b	Average of monthly cash balances	1b	74,059.
c	Fair market value of all other assets (see instructions)	1c	1,739,639.
d	**Total** (add lines 1a, b, and c)	1d	2,830,866.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,830,866.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,463.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,788,403.
6	**Minimum investment return.** Enter 5% of line 5	6	139,420.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	139,420.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,529.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,529.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	137,891.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	137,891.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	137,891.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	146,860.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	146,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	146,860.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				137,891.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			NONE	
b Total for prior years. 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 NONE				
b From 2011 NONE				
c From 2012 NONE				
d From 2013 27,567.				
e From 2014 24,974.				
f **Total** of lines 3a through e	52,541.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 146,860.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				137,891.
e Remaining amount distributed out of corpus	8,969.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	61,510.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	61,510.			
10 Analysis of line 9:				
a Excess from 2011 NONE				
b Excess from 2012 NONE				
c Excess from 2013 27,567.				
d Excess from 2014 24,974.				
e Excess from 2015 8,969.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				144,867.
Total ▶ **3a**				144,867.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,303.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	66,768.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b AMS TITLE CO MEMBE			14	7,500.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				94,571.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 94,571.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Peter Oldershaw | Date: 04/19/2016 | Title: First V. P.

PETER OLDERSHAW

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GORDON POWERS	Gordon Powers	04/19/2016		P00260194

Firm's name ▶ ERNST & YOUNG U.S., LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 200 CLARENDON STREET BOSTON, MA 02116 — Phone no 617-587-9019

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS	135.	135.
AMGEN INC	92.	92.
APPLE COMPUTER, INC	177.	177.
BOEING CO	160.	160.
CVS CORP	78.	78.
CAPITAL ONE FINL CORP	138.	138.
CHUBB CORPORATION	150.	150.
CISCO SYSTEMS INC	135.	135.
CONOCOPHILLIPS COM	272.	272.
COSTCO WHSL CORP NEW	262.	262.
CUMMINS ENGINE INC	132.	132.
DANAHER CORP	14.	14.
DISCOVER FINANCIAL SERVICES	28.	28.
DODGE & COX INCOME FUND	890.	890.
DOVER CORP	68.	68.
DUPONT E I DE NEMOURS & CO	106.	106.
EMC CORP	121.	121.
EOG RES INC COM	24.	24.
ECOLAB INC	9.	9.
EXXON MOBIL CORP	273.	273.
FIDELITY SMALL CAP DISCOVERY #384	360.	360.
FIDELITY FLOATING RATE HIGH INCOME #314	848.	848.
FIDELITY FINL TR CONVERT SECS	3.	3.
GENERAL MILLS INC	107.	107.
GENUINE PARTS CO	91.	91.
GILEAD SCIENCES INC	78.	78.
GOLDMAN SACHS STRATEGIC INCOME INSTL #3	1,036.	1,036.
GOODYEAR TIRE & RUBBER CO	29.	29.
HARMAN INTL INDS INC NEW	60.	60.
OAKMARK INTERNATIONAL #109	1,290.	1,290.
HOME DEPOT INC	152.	152.
HONEYWELL INTL INC	70.	70.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEL CORP	147.	147.
ISHARES U.S. HOME CONSTRUCTION ETF	23.	23.
ITC HOLDINGS CORP	93.	93.
J P MORGAN CHASE & CO	199.	199.
JP MORGAN CORE BOND SELECT #3720	978.	978.
KEYCORP NEW COMM	32.	32.
KROGER CORP	34.	34.
MCDONALDS CORP	256.	256.
METLIFE INC	214.	214.
MICROSOFT CORP	208.	208.
MOTOROLA SOLUTIONS INC	157.	157.
NUVEEN DIVIDEND VALUE I #6756	1,633.	1,633.
OCCIDENTAL PETROLEUM CORP	180.	180.
OMNICON GROUP	187.	187.
ORACLE CORPORATION	96.	96.
OPPENHEIMER DEVELOPING MARKETS I #799	427.	427.
PIMCO FUNDS LOW DURATION FUND	532.	532.
PIMCO TOTAL RETURN PORTFOLIO	1,091.	1,091.
PIMCO HIGH YIELD	405.	405.
PIMCO EMERGING MKTS BOND INSTL #137	38.	38.
PPG INDUSTRIES INC	15.	15.
PHILLIPS 66	103.	103.
PIMCO INVESTMENT GRADE CORP BD INSTL #5	3,667.	3,667.
PRINCIPAL MIDCAP INSTL #4749	134.	134.
PROCTOR & GAMBLE CO	184.	184.
QUALCOMM INC	208.	208.
STANDARD & POORS DEP RECEIPTS UNIT SER 1	42.	42.
SCHLUMBERGER LTD	87.	87.
HEALTH CARE SELECT SECTOR ETF SPDR TR SB	13.	13.
FINANCIAL SELECT SECTOR SPDR FND ETF	27.	27.
SOUTHWEST AIRLINES CO	22.	22.
STATE STREET CORP	121.	121.
TJX COS INC NEW	40.	40.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THERMO ELECTRON	30.	30.
3M CO	119.	119.
US BANCORP DEL NEW	36.	36.
UNITED PARCEL SERVICE	31.	31.
UNITED TECHNOLOGIES CORP	77.	77.
UNITEDHEALTH GROUP INC	54.	54.
VANGUARD GNMA FD ADMIRAL #536	352.	352.
VISA INC CLASS A SHARES	13.	13.
WELLS FARGO & CO NEW	197.	197.
WHOLE FOOD MARKET INC	48.	48.
WISDOMTREE EUROPE HEDGED EQ FUND ETF	365.	365.
TOTAL	20,303.	20,303.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMS TITLE CO MEMBERSHIP	7,500.	7,500.
TOTALS	7,500.	7,500.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	850.			
TOTALS	850.	NONE	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	8.	
FEDERAL ESTIMATES - PRINCIPAL	1,600.	
FOREIGN TAXES ON QUALIFIED FOR	172.	172.
FOREIGN TAXES ON NONQUALIFIED	4.	4.
TOTALS	1,784.	176.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
STOCK, SEE ATTACHED	229,033.	273,041.
TOTALS	229,033.	273,041.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - SEE ATTACHED	F	621,941.	610,966.
TOTALS		621,941.	610,966.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: SUZANNE RENDE
C/O PEOPLES UNITED B
ADDRESS: 350 FORE STREET
PORTLAND, ME 04112

TELEPHONE NUMBER: (207)828-3012

RECIPIENT NAME:
PEOPLES UNITED BANK, N.A.
ADDRESS:
350 FORE ST., PO BOX 17510
PORTLAND, ME 04112
RECIPIENT'S PHONE NUMBER: 207-828-3012
FORM, INFORMATION AND MATERIALS:
APPLICATION LETTER
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANTS ARE RESTRICTED TO PUBLIC CHARITIES WHICH PROVIDE A SERVICE IN THE STATE OF MAINE. PREFERENCE GIVEN TO TOWNS OF BRUNSWICK, TOPSHAM, DURHAM, HARPSWELL, WEST BATH, LISBON, BATH.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
REGION 10 TECHNICAL HIGH SCHOOL
ORION PEFORMING ARTS CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
PATTEN FREE LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
PEOPLE PLUS
BRUNSWICK TEEN CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MAINE STATE MUSIC THEATRE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TEDFORD HOUSING
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL WELFARE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
VILLAGE IMPROVEMENT ASSOCIATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIRONMENTAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
ARTS ARE ELEMENTARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
KENNEBEC ESTUARY LAND TRUST
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIRONMENT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MIDCOAST SYMPHONY ORCHESTRA
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
MIDCOAST HUNGER PREVENTION PROGRAM
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
OASIS HEALTH NETWORK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL HEALTH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
GULF OF MAINE RESEARCH INSTITUTE
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
DOOR TO LIFE, DBA CARE NET
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CATHANCE RIVER EDUCATION ALLIANCE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
REGION 10 TECHNICAL HIGH SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,750.

RECIPIENT NAME:
CURTIS MEMORIAL LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
COASTAL HUMANE SOCIETY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL HEALTH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CUNDY'S HARBOR LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,167.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BOWDOIN INTERNATIONAL MUSIC FESTIVAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SEXUAL ASSAULT SERVICE OF MIDCOAST MAINE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
MIDCOAST YOUTH THEATER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
MAINE COALITION TO FIGHT PROSTATE CANCER
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TEENS TO TRAILS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIRONMENTAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
BATH HOUSING DEVELOPMENT CORP
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 6,500.

RECIPIENT NAME:
BRUNSWICK-TOPSHAM LAND TRUST
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIRONMENT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GOOD SHEPHERD FOOD BANK
AMOUNT OF GRANT PAID .... 10,000.

. FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DEAN SNELL CANCER FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL HEALTH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
BRUNSWICK PUBLIC ART
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 450.

RECIPIENT NAME:
ART VAN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LIFE FLIGHT FOUNDATION
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TRI-COUNTY LITERACY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
VOLUNTEERS OF AMERICA NORTHERN
NEW ENGLAND
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
BRUNSWICK DOWNTOWN ASSOCIATION
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
JUNIOR ACHIEVEMENT OF MAINE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 144,867.

43-M148-01-1 THE ALFRED M SENTER FUND TRUST AS OF DATE: 12/31/15

USIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE PRICE DATE	MARKET VALUE
0177J-10-8	ALLERGAN PLC	14.000	1,766.16	312.500 12/31/2015	4,375.00
01769-99-1	AMS TITLE CO MEMBERSHIP	1.000	1,600,000.00	1,739,639.000 01/18/2011	1,739,639.00
02824-10-0	ABBOTT LABS	132.000	4,710.89	44.910 12/31/2015	5,928.12
2079K-10-7	ALPHABET INC CL C	3.000	1,552.70	758.880 12/31/2015	2,276.64
2079K-30-5	ALPHABET INC CL A	5.000	1,496.89	778.010 12/31/2015	3,890.05
31162-10-0	AMGEN INC	29.000	2,785.76	162.330 12/31/2015	4,707.57
37833-10-0	APPLE INC	91.000	7,912.44	105.260 12/31/2015	9,578.66
84670-70-2	BERKSHIRE HATHAWAY INC DEL CL B	32.000	4,705.60	132.040 12/31/2015	4,225.28
9247X-10-1	BLACKROCK INC	18.000	6,506.10	340.520 12/31/2015	6,129.36
97023-10-5	BOEING CO	38.000	3,756.73	144.590 12/31/2015	5,494.42
26650-10-0	C V S HEALTH CORP	56.000	1,753.91	97.770 12/31/2015	5,475.12
4040H-10-5	CAPITAL ONE FINL CORP	83.000	5,315.13	72.180 12/31/2015	5,990.94
51020-10-4	CELGENE CORP	29.000	2,599.37	119.760 12/31/2015	3,473.04
71232-10-1	CHUBB CORPORATION	50.000	4,377.01	132.640 12/31/2015	6,632.00
7275R-10-2	CISCO SYSTEMS INC	144.000	3,412.92	27.155 12/31/2015	3,910.32
1036P-10-8	CONSTELLATION BRANDS	18.000	2,606.40	142.440 12/31/2015	2,563.92
2160K-10-5	COSTCO WHSL CORP NEW	31.000	2,969.66	161.500 12/31/2015	5,006.50

43-M148-01-1 THE ALFRED M SENTER FUND TRUST AS OF DATE: 12/31/15

USIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE PRICE DATE	MARKET VALUE
31021-10-6	CUMMINS INC	42.000	5,533.92	88.010 12/31/2015	3,696.42
35851-10-2	DANAHER CORP	51.000	4,326.84	92.880 12/31/2015	4,736.88
54687-10-6	DISNEY (WALT) COMPANY HOLDING CO	64.000	6,837.61	105.080 12/31/2015	6,725.12
56210-10-5	DODGE & COX INCOME #147	2,432.986	33,560.05	13.290 12/31/2015	32,334.38
61941-10-8	DREYFUS TREASURY SECURITIES CASH MGT #761	54,956.290	54,956.29	1.000 12/31/2015	54,956.29
68648-10-2	E M C CORP	258.000	6,769.13	25.680 12/31/2015	6,625.44
6875P-10-1	EOG RESOURCES INC	37.000	3,242.90	70.790 12/31/2015	2,619.23
78865-10-0	ECOLAB INC	33.000	3,762.34	114.380 12/31/2015	3,774.54
0219G-10-8	EXPRESS SCRIPTS HLDG CO	68.000	3,991.09	87.410 12/31/2015	5,943.88
0231G-10-2	EXXON MOBIL CORP	88.000	7,902.36	77.950 12/31/2015	6,859.60
15912-60-0	FIDELITY SMALL CAP DISCOVERY #384	1,995.996	56,445.20	26.420 12/31/2015	52,734.21
15916-78-3	FIDELITY FLOATING RATE HIGH INC #814	1,998.527	19,666.84	9.130 12/31/2015	18,246.55
70334-10-4	GENERAL MILLS INC	50.000	1,831.00	57.660 12/31/2015	2,883.00
75558-10-3	GILEAD SCIENCES INC	57.000	3,347.58	101.190 12/31/2015	5,767.83
82550-10-1	GOODYEAR TIRE & RUBR CO	81.000	1,854.09	32.670 12/31/2015	2,646.27
13086-10-9	HARMAN INTL INDS INC NEW	60.000	5,868.97	94.210 12/31/2015	5,652.60
13838-20-2	OAKMARK INTERNATIONAL #109	2,373.788	61,234.17	21.360 12/31/2015	50,704.11

43-M148-01-1 THE ALFRED M SENTER FUND TRUST

AS OF DATE: 12/31/15

USIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE / PRICE DATE	MARKET VALUE
37076-10-2	HOME DEPOT INC	49.000	3,440.49	132.250 12/31/2015	6,480.25
38516-10-6	HONEYWELL INTL INC	67.000	6,851.52	103.570 12/31/2015	6,939.19
58140-10-0	INTEL CORP	129.000	3,390.51	34.450 12/31/2015	4,444.05
64288-75-2	ISHARES U.S. HOME CONSTRUCTION ETF	225.000	4,864.39	27.100 12/31/2015	6,097.50
65685-10-5	ITC HOLDINGS CORP	107.000	4,216.20	39.250 12/31/2015	4,199.75
6625H-10-0	JPMORGAN CHASE & CO	99.000	5,366.68	66.030 12/31/2015	6,536.97
812C0-38-1	JP MORGAN CORE BOND SELECT #3720	4,272.097	50,184.78	11.540 12/31/2015	49,300.00
93267-10-8	KEYCORP NEW	384.000	5,126.40	13.190 12/31/2015	5,064.96
01044-10-1	KROGER CORP	102.000	2,824.46	41.830 12/31/2015	4,266.66
80135-10-1	MCDONALDS CORP	56.000	3,048.74	118.140 12/31/2015	6,615.84
9156R-10-8	METLIFE INC	128.000	6,842.19	48.210 12/31/2015	6,170.88
94918-10-4	MICROSOFT CORP	117.000	4,238.98	55.480 12/31/2015	6,491.16
6987V-10-9	NOVARTIS ADR	75.000	6,950.99	86.040 12/31/2015	6,453.00
70678-87-9	NUVEEN DIVIDEND VALUE I #6756	3,785.988	60,544.28	14.330 12/31/2015	54,253.21
74599-10-5	OCCIDENTAL PETROLEUM CORP	59.000	5,178.88	67.610 12/31/2015	3,988.99
8389X-10-5	ORACLE CORPORATION	182.000	5,811.96	36.530 12/31/2015	6,648.46
83974-60-4	OPPENHEIMER DEVELOPING MARKETS I #799	1,099.128	37,882.64	29.980 12/31/2015	32,951.86

43-M148-01-1 THE ALFRED M SENTER FUND TRUST AS OF DATE: 12/31/15

USIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE / PRICE DATE	MARKET VALUE
93390-30-4	PIMCO LOW DURATION INSTL #36	2,438.038	24,718.33	9.860 12/31/2015	24,039.05
93390-70-0	PIMCO TOTAL RETURN INSTL #35	4,024.144	42,841.73	10.070 12/31/2015	40,523.13
93390-84-1	PIMCO HIGH YIELD INSTL #108	712.167	6,578.80	8.260 12/31/2015	5,882.50
93506-10-7	PPG INDUSTRIES INC	43.000	4,186.91	98.820 12/31/2015	4,249.26
13448-10-8	PEPSICO INC	29.000	2,933.61	99.920 12/31/2015	2,897.68
18546-10-4	PHILLIPS 66	47.000	3,418.71	81.800 12/31/2015	3,844.60
22005-81-6	PIMCO INVESTMENT GRADE CORP BD INSTL #56	6,038.628	63,930.39	9.920 12/31/2015	59,903.19
41503-40-3	PRICELINE GROUP INC	4.000	4,867.72	1,274.950 12/31/2015	5,099.80
4253Q-74-7	PRINCIPAL MIDCAP INSTL #4749	5,051.882	90,576.15	20.900 12/31/2015	105,584.33
42718-10-9	PROCTER & GAMBLE CO	78.000	6,125.64	79.410 12/31/2015	6,193.98
06857-10-8	SCHLUMBERGER LIMITED	61.000	4,757.10	69.750 12/31/2015	4,254.75
1369Y-20-9	HEALTH CARE SELECT SECTOR ETF SPDR TR SBI	42.000	3,021.06	72.030 12/31/2015	3,025.26
58912-10-8	STERICYCLE INC	37.000	4,375.92	120.600 12/31/2015	4,462.20
72540-10-9	T J X COS INC	42.000	2,004.01	70.910 12/31/2015	2,978.22
83556-10-2	THERMO FISHER SCIENTIFIC INC	44.000	2,558.45	141.850 12/31/2015	6,241.40
8579Y-10-1	3M CO	30.000	3,763.74	150.640 12/31/2015	4,519.20
1324P-10-2	UNITEDHEALTH GROUP INC	30.000	1,985.34	117.640 12/31/2015	3,529.20

43-M148-01-1 THE ALFRED M SENTER FUND TRUST

AS OF DATE: 12/31/15

JSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE PRICE DATE	MARKET VALUE
22031-79-4	VANGUARD GNMA ADMIRAL #536	1,161.234	12,574.99	10.660 12/31/2015	12,378.75
2826C-83-9	VISA INC CLASS A SHARES	82.000	6,147.17	77.550 12/31/2015	6,359.10
49746-10-1	WELLS FARGO & CO NEW	120.000	5,125.37	54.360 12/31/2015	6,523.20
4984B-45-4	WELLS FARGO PREMIER LG CO GROWTH I #4123	3,696.309	43,860.79	14.950 12/31/2015	55,259.82
7717X-70-1	WISDOMTREE EUROPE HEDGED EQ FUND ETF	144.000	9,456.12	53.810 12/31/2015	7,748.64
		TOTAL HOLDINGS	2,505,930.19		2,678,602.28
		TOTAL INCOME CASH	.00		.00
		TOTAL PRINCIPAL CASH	.00		.00
		TOTAL ACCOUNT	2,505,930.19		2,678,602.28