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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation GOOSEFOOT COMMUNITY FUND		A Employer identification number 91-1960139	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 114		B Telephone number (see instructions) (360) 321-4535	
City or town, state or province, country, and ZIP or foreign postal code LANGLEY, WA 98260		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
IFair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 7,650,464		FAccounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	32,194			
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,308	7,308	7,308	
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10 _____				
	b	Gross sales price for all assets on line 6a _____				
	7	Capital gain net income (from Part IV , line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	☒ 1,348,502	0	1,348,502	
	12	Total. Add lines 1 through 11	1,388,004	7,308	1,355,810	
	13	Compensation of officers, directors, trustees, etc	69,274	7,308	58,502	0
	14	Other employee salaries and wages	90,856	0	90,462	0
	15	Pension plans, employee benefits	23,147	0	23,147	0
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	☒ 21,829	0	21,829	0
	c	Other professional fees (attach schedule)	☒ 1,318	0	1,318	0
	17	Interest	139,958	0	71,885	0
	18	Taxes (attach schedule) (see instructions)	☒ 125,212	0	48,282	0
	19	Depreciation (attach schedule) and depletion	☒ 244,068	0	244,068	
	20	Occupancy	109,826	0	109,826	0
	21	Travel, conferences, and meetings.	1,638	0	1,638	0
	22	Printing and publications	6,983	0	6,983	0
	23	Other expenses (attach schedule).	☒ 137,224	0	137,224	0
	24	Total operating and administrative expenses. Add lines 13 through 23	971,333	7,308	815,164	0
	25	Contributions, gifts, grants paid	0			0
	26	Total expenses and disbursements. Add lines 24 and 25	971,333	7,308	815,164	0
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	416,671			
	b	Net investment income (if negative, enter -0-)		0		
	c	Adjusted net income (if negative, enter -0-)			540,646	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	330,892	193,792	193,792
	2	Savings and temporary cash investments	194,609	194,891	194,891
	3	Accounts receivable ▶ <u>9,326</u>			
		Less allowance for doubtful accounts ▶ _____	24,748	9,326	9,326
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ <u>138,708</u>			
		Less allowance for doubtful accounts ▶ <u>0</u>	132,414	138,708	138,708
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,992	12,127	12,127
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	1,160,952	1,863,676	1,863,676	
14	Land, buildings, and equipment basis ▶ <u>15,362,787</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>2,622,405</u>	12,867,292	12,740,382	5,223,895	
15	Other assets (describe ▶ _____)	16,978	14,049	14,049	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		14,733,877	15,166,951	7,650,464
Liabilities	17	Accounts payable and accrued expenses	60,583	65,141	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).	3,256,662	3,176,950	
	22	Other liabilities (describe ▶ _____)	29,926	105,994	
	23	Total liabilities (add lines 17 through 22)	3,347,171	3,348,085	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	11,386,706	11,818,866	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	11,386,706	11,818,866	
31	Total liabilities and net assets/fund balances (see instructions)	14,733,877	15,166,951		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	11,386,706
2	Enter amount from Part I, line 27a	2	416,671
3	Other increases not included in line 2 (itemize) ▶ _____	3	15,489
4	Add lines 1, 2, and 3	4	11,818,866
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,818,866

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	16,170	1,715,633	0 009425
2013	258,758	1,635,112	0 158251
2012			
2011			
2010			

2	Total of line 1, column (d).	2	0 167676
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 083838
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,245,597
5	Multiply line 4 by line 3.	5	188,266
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	188,266
8	Enter qualifying distributions from Part XII, line 4.	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

0

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

0

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

0

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

0

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ WA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

Yes

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW GOOSEFOOT ORG	13	Yes	
14	The books are in care of ►WENDY FJELSTED Located at ►PO BOX 114 LANGLEY WA Telephone no ►(360) 321-4535 ZIP+4 ►98260			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
MARIAN MYSKOWSKI PO BOX 1375 LANGLEY, WA 98260	PROGRAM DIRECTOR 40 00	59,981	10,123	0

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PRESERVATION OF HISTORIC BUILDINGS, RURAL CHARACTER AND NATURAL ENVIRONMENT OF ISLAND COUNTY THROUGH ECONOMIC DEVELOPMENT TO COMBAT COMMUNITY DETERIORATION	470,496
2 BUILD COMMUNITY BY HOLDING SOCIAL, ARTISTIC & CULTURAL COMMUNITY EVENTS INCLUDING EARTH DAY FESTIVAL, A FARM TOUR ART SHOW, AND 5 COMMUNITY STREET DANCES WITH LOCAL BANDS	49,482
3 WORK COLLABORATIVELY WITH LOCAL NONPROFITS BY PROVIDING FREE COMMUNITY SPACE IN OUR BUILDING TO MEET, EDUCATE THE COMMUNITY ABOUT THEIR PROGRAMS, AND RAISE FUNDS	33,495
4 ENHANCE LOCAL COMMERCE AND SUSTAINABILITY BY WORKING WITH LOCAL FARMERS TO ENCOURAGE ECONOMIC GROWTH AND INCUBATE NEW BUSINESS DEVELOPMENT	38,725

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 PRESERVATION & PROTECTION OF HISTORIC BUILDINGS OF ISLAND COUNTY SUCH AS THE BAYVIEW CASH STORE, THE SEARS HOUSE, BAYVIEW CENTER, AND SURROUNDING PROPERTY	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	416,118
c	Fair market value of all other assets (see instructions).	1c	1,863,676
d	Total (add lines 1a, b, and c).	1d	2,279,794
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,279,794
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,197
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,245,597
6	Minimum investment return.Enter 5% of line 5.	6	112,280

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	0
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	0

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

2001-09-17

b

Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

85% of line 2a

Qualifying distributions from Part XII, line 4 for each year listed

Amounts included in line 2c not used directly for active conduct of exempt activities

Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

15,166,951

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

15,166,951

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

0

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

0

(3)

Largest amount of support from an exempt organization

0

(4)

Gross investment income

0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a <u>TENANT RENTS</u>						656,814
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	7,308		
4 Dividends and interest from securities.						
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a <u>BAYVIEW GROCERY INC</u>	445100	687,893				
b <u>MISC INCOME</u>			01	3,795		
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		687,893		11,103		656,814
13 Total. Add line 12, columns (b), (d), and (e).						1,355,810

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
KEVIN ENGSTROM	PRESIDENT 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
NADINE ZACKRISSON	VICE PRESIDENT 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
BOB GENTZ	SECRETARY/TREASURER 4 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
CANDACE JORDAN	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
JANICE O'MAHONY	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
JUDY FELDMAN	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
LEIGH BLOOM	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
MARK GAPPA	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
EMI GUNN	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
BETSY HOFIUS	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
PATTY IMES	BOARD MEMBER 2 00	0	0	0
PO BOX 114 LANGLEY, WA 98260				
SANDRA WHITING	EXECUTIVE DIRECTOR 40 00	67,492	10,721	0
PO BOX 114 LANGLEY, WA 98260				

TY 2015 Accounting Fees Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	21,829	0	21,829	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2000-04-01	4,556,358		L		0	0	0	
BUILDINGS & IMPROVEMENTS	2000-04-01	10,567,548	2,265,755	SL	39 0000000000000	237,809	0	237,809	
EQUIPMENT	2010-07-07	111,460	111,460	SL	5 0000000000000	0	0	0	
EQUIPMENT-GOOSEFOOT COMPUTERS CORNER	2014-06-01	9,617	1,122	SL	5 0000000000000	1,923	0	1,923	
BAYVIEW CENTER TENANT IMPROVEMENTS	2015-07-01	41,979		SL	39 0000000000000	538	0	538	
BAYVIEW CENTER SHOPPING CENTER IMPROVEMENTS	2015-07-01	24,611		SL	39 0000000000000	316	0	316	
BAYVIEW CORNER - CASH STORE BLDG IMPRVMT	2015-07-01	18,805		SL	39 0000000000000	241	0	241	
GOOSEFOOT COMPUTERS	2015-07-01	3,811		SL	5 0000000000000	381	0	381	
BAYVIEW CENTER TENANT FF & E	2015-07-01	24,936		SL	5 0000000000000	2,494	0	2,494	
CORNER MGMT SIGNS, FF & E	2015-07-01	3,662		SL	5 0000000000000	366	0	366	

TY 2015 Investments - Other Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN BAYVIEW GROCERY INC	AT COST	1,863,676	1,863,676

TY 2015 Land, Etc. Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	4,556,358	0	4,556,358	
BUILDINGS & IMPROVEMENTS	10,567,548	2,503,564	8,063,984	
EQUIPMENT	111,460	111,460	0	
EQUIPMENT- GOOSEFOOT COMPUTERS CORNER	9,617	3,045	6,572	
BAYVIEW CENTER TENANT IMPROVEMENTS	41,979	538	41,441	
BAYVIEW CENTER SHOPPING CENTER IMPROVEMENTS	24,611	316	24,295	
BAYVIEW CORNER - CASH STORE BLDG IMPRVMT	18,805	241	18,564	
GOOSEFOOT COMPUTERS	3,811	381	3,430	
BAYVIEW CENTER TENANT FF & E	24,936	2,494	22,442	
CORNER MGMT SIGNS, FF & E	3,662	366	3,296	

TY 2015 Other Assets Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NET INTANGIBLE ASSETS	16,978	14,049	14,049

TY 2015 Other Expenses Schedule**Name:** GOOSEFOOT COMMUNITY FUND**EIN:** 91-1960139

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL OFFICE & SUPPLIES	16,448	0	16,448	0
LOSS ON DISPOSAL OF ASSET	646	0	646	0
INSURANCE	31,573	0	31,573	0
ADVERTISING/WEBSITE/FUNDRAISING	3,333	0	3,333	0
SPECIAL PROJECTS/ACTIVITIES	63,784	0	63,784	0
BOARD EXPENSES	2,599	0	2,599	0
DUES AND SUBSCRIPTIONS	202	0	202	0
PAYROLL TAXES	15,710	0	15,710	0
AMORTIZATION	2,929	0	2,929	0

TY 2015 Other Income Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TENANT RENTS	656,814		656,814
BAYVIEW GROCERY INC	687,893		687,893
MISC INCOME	3,795		3,795

TY 2015 Other Increases Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Description	Amount
CONSOLIDATION OF SUBSIDIARY LLCs	14,831
OTHER	658

TY 2015 Other Liabilities Schedule**Name:** GOOSEFOOT COMMUNITY FUND**EIN:** 91-1960139

Description	Beginning of Year - Book Value	End of Year - Book Value
TENANT SECURITY DEPOSIT	8,950	8,000
PAYROLL LIABILITIES	13,073	13,143
ACCRUED INTEREST PAYABLE	7,903	7,593
EXCISE TAXES PAYABLE	0	328
UBIT TAXES PAYABLE	0	76,930

TY 2015 Other Professional Fees Schedule

Name: GOOSEFOOT COMMUNITY FUND

EIN: 91-1960139

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL	1,318	0	1,318	0

TY 2015 Taxes Schedule**Name:** GOOSEFOOT COMMUNITY FUND**EIN:** 91-1960139

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	47,954	0	47,954	0
EXCISE TAXES	328	0	328	0
UBIT TAXES	76,930	0	0	0