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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation: ROY LICHTENSTEIN FOUNDATION. A Employer identification number: 91-1898350. B Telephone number: (212) 255-4570. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		494,423	1,283,495	1,283,495
	2	Savings and temporary cash investments		3,268,792	2,641,208	2,641,208
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		50,775	49,284	49,284
	10a	Investments—U S and state government obligations (attach schedule)		2,946,961 <input checked="" type="checkbox"/>	2,597,680	2,639,031
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)		3,776,335 <input checked="" type="checkbox"/>	3,319,452	3,355,824
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ 497,902 Less accumulated depreciation (attach schedule) ▶ 446,024		87,788 <input checked="" type="checkbox"/>	51,878	51,878
15	Other assets (describe ▶ _____)		<input checked="" type="checkbox"/> 56,796,425 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 56,023,515 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 194,574,257	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		67,421,499	65,966,512	204,594,977	
Liabilities	17	Accounts payable and accrued expenses		14,482	12,581	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)		<input checked="" type="checkbox"/> 0 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 546	
	23	Total liabilities (add lines 17 through 22)		14,482	13,127	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0	0	
29	Retained earnings, accumulated income, endowment, or other funds		67,407,017	65,953,385		
30	Total net assets or fund balances (see instructions)		67,407,017	65,953,385		
31	Total liabilities and net assets/fund balances (see instructions)		67,421,499	65,966,512		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,407,017
2	Enter amount from Part I, line 27a	2	-1,453,632
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	65,953,385
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	65,953,385

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	ARTWORK BY ROY LICHTENSTEIN	D		
b	\$100,000 FFCB BOND 4 2% 05/15/2015	P	2009-12-23	2015-05-15
c	\$350,000 FNMA BOND 1 5% 08/28/2018	P	2014-02-12	2015-05-28
d	\$100,000 US TREASURY NOTE 4 25% 08/15/2015	P	2007-10-10	2015-08-15
e	\$250,000 US TREASURY NOTE 4 125% 05/15/2015	P	2008-05-09	2015-05-15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,060,000		867,630	1,192,370
b 100,000		107,141	-7,141
c 350,000		349,742	258
d 100,000		99,281	719
e 250,000		250,000	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,192,370
b			-7,141
c			258
d			719
e			0

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,186,206
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,945,995	10,955,030	0.360199
2013	2,545,328	4,284,982	0.594011
2012	2,225,027	5,797,444	0.383794
2011	2,010,242	5,828,196	0.344917
2010	1,841,275	6,932,681	0.265593
2	Total of line 1, column (d).		2 1.948514
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.389703
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 10,547,583
5	Multiply line 4 by line 3.		5 4,110,425
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 12,507
7	Add lines 5 and 6.		7 4,122,932
8	Enter qualifying distributions from Part XII, line 4.		8 2,802,688

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	25,013
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	25,013
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	25,013
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	23,025
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	8,800
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	31,825
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	138
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,674
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 6,674 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).

11		No
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12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12		No
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13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13	Yes	
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Website address ► LICHTENSTEINFOUNDATION.ORG

14 The books are in care of ► THE FOUNDATION Telephone no ► (212) 255-4570
Located at ► 739 WASHINGTON STREET NEW YORK NY ZIP+4 ► 100142042

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here

15	
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and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
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See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? **Yes** **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? **Yes** **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? **Yes** **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? **Yes** **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? **Yes** **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) **Yes** **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

1b		No
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Organizations relying on a current notice regarding disaster assistance check here.

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

1c		No
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2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? **Yes** **No**
If "Yes," list the years ► 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)

2b		
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c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? **Yes** **No**

b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.*)

3b		
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4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a		No
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b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

4b		No
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
JUSTIN BRANCATO C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 40 00	155,000	14,500	0
ANDREA THIEL C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 40 00	151,338	14,134	0
CLARE P BELL C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 32 00	113,071	11,307	0
EVAN RYER C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 40 00	74,260	6,426	0
LAWRENCE LEVINE C/O LICHTENSTEIN FDTN 739 WASHINGTON NEW YORK, NY 10014	STAFF 32 00	71,000	6,100	0
Total number of other employees paid over \$50,000.				2

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII **3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KEVIN RYAN C/O LICHTENSTEIN FDTN 739 WASHINGTON ST NEW YORK, NY 10014	PHOTOGRAPHIC SERVICES	150,093
CLEARY GOTTLIEB STEEN & HAMILTON LLP ONE LIBERTY PLAZA NEW YORK, NY 10006	LEGAL FEES	106,486
AVIS BERMAN C/O LICHTENSTEIN FDTN 739 WASHINGTON ST NEW YORK, NY 10014	ORAL HISTORY PROJECT	91,581
GOLDGLIT & COMPANY LLP 499 SEVENTH AVENUE NEW YORK, NY 10018	ACCOUNTING FEES	51,443
BABY BLUE LLC C/O LICHTENSTEIN FDTN 739 WASHINGTON ST NEW YORK, NY 10014	RESEARCH ASSISTANT	42,965
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ORAL HISTORY PROJECT-RECORDED INTERVIEWS WITH R LICHTENSTEIN ACQUAINTANCES, FAMILY, COLLECTORS, FRIENDS AND STAFF MEMBERS	94,920
2 CREATION OF CATALOGUE RAISONNE - MULTI VOLUME AND ELECTRONIC COMPREHENSIVE CATALOGUE DOCUMENTING ALL KNOWN ARTWORKS OF ROY LICHTENSTEIN	355,664
3 EXHIBITIONS OF ARTWORK OWNED BY THE ROY LICHTENSTEIN FOUNDATION -2015 AND 2016 EXHIBITIONS IN NEW YORK, TURIN, MADRID, MILAN, PARIS, WOLVERHAMPTON AND EDINBURGH	37,311
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 _____ _____		
2 _____ _____		
All other program-related investments See instructions		
3 _____ _____		
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,855,657
b	Average of monthly cash balances.	1b	3,852,549
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,708,206
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,708,206
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	160,623
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,547,583
6	Minimum investment return. Enter 5% of line 5.	6	527,379

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,802,688
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,802,688
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,802,688

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.					1998-10-05
b	Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
		64,466	0	11,865	74,855	151,186
b	85% of line 2a	54,796	0	10,085	63,627	128,508
c	Qualifying distributions from Part XII, line 4 for each year listed	2,802,688	3,945,995	2,588,102	2,225,776	11,562,561
d	Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	2,802,688	3,945,995	2,588,102	2,225,776	11,562,561
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	351,586	365,168	142,833	193,248	1,052,835
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- DOROTHY LICHTENSTEIN
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 257,925
b <i>Approved for future payment</i>				
Total				3b 0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHY LICHTENSTEIN C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	PRESIDENT 5 00	0	0	0
DAVID H LICHTENSTEIN C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	VICE PRESIDENT 5 00	0	0	0
MITCHELL W LICHTENSTEIN C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	VICE PRESIDENT 5 00	0	0	0
WILLIAM JOHN COWART C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	EXECUTIVE DIRECTOR 40 00	385,000	38,500	0
STEVEN P GOLDGLIT C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	TREASURER 5 00	0	0	0
RUTH FINE C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	BOARD CHAIRMAN 5 00	0	0	0
LESLIE B SAMUELS C/O LICHTENSTEIN FDTN 739 WASHINGTON STREET NEW YORK, NY 10014	BOARD MEMBER 1 00	0	0	0
ELIZABETH BAKER 739 WASHINGTON STREET NEW YORK, NY 10014	DIRECTOR 5 00	0	0	0
MARIA MORRIS HAMBOURG 739 WASHINGTON STREET NEW YORK, NY 10014	DIRECTOR 5 00	0	0	0
MICHAEL LOBEL 739 WASHINGTON STREET NEW YORK, NY 10014	DIRECTOR 5 00	0	0	0
JOHN W SMITH 739 WASHINGTON STREET NEW YORK, NY 10014	DIRECTOR 5 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASPEN INSTITUTE ONE DUPONT CIRCLE NW SUITE 700 WASHINGTON,DC 20036	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	25,250
BROOKLYN MUSEUM OF ART 200 EASTERN PARKWAY BROOKLYN,NY 11238	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	2,500
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 10028	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	4,620
INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE NEW YORK,NY 10110	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	2,500
ARTSTOR 6 EAST 32ND STREET NEW YORK,NY 10016	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	75,000
SOLOMON R GUGGENHEIM FOUNDATION 1071 FIFTH AVENUE NEW YORK,NY 10128	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	955
THE MORGAN LIBRARY MUSEUM 225 MADISON AVENUE NEW YORK,NY 10016	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	2,000
ARCHIVES OF AMERICAN ART 750 9TH STREET NW WASHINGTON,DC 20001	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	112,500
PHILADELPHIA MUSEUM OF ART 2600 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA,PA 19130	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	20,000
MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK,NY 10019	NONE	PUBLIC FOUNDATION	PROMOTE THE ARTS THROUGH EDUCATION & RESEARCH	12,600
Total			3a	257,925

TY 2015 Accounting Fees Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	51,443	2,572	2,572	48,871

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	1999-08-19	17,846	17,846	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2000-07-01	11,151	11,151	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2001-07-01	23,134	23,134	SL	5 000000000000	0	0	0	
OFFICE EQUIPMENT	2001-07-01	8,127	8,127	SL	5 000000000000	0	0	0	
OFFICE EQUIPMENT	2003-11-25	3,196	3,196	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2004-06-30	2,786	2,786	SL	5 000000000000	0	0	0	
OFFICE EQUIPMENT	2005-06-30	8,855	8,855	SL	7 000000000000	0	0	0	
COMPUTER EQUIPMENT	2006-06-14	2,060	2,060	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2006-06-27	3,742	3,742	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2006-05-10	1,156	1,156	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2006-09-08	5,292	5,292	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2006-10-03	3,195	3,195	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2006-11-09	1,972	1,972	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-01-12	3,422	3,422	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-02-01	3,733	3,733	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-03-30	3,611	3,611	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-03-01	21,072	21,072	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-05-03	4,080	4,080	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-05-31	3,502	3,502	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-07-12	3,039	3,039	SL	5 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2007-08-03	3,203	3,203	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-08-30	2,726	2,726	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-10-04	3,415	3,415	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-11-01	3,855	3,855	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2007-11-29	2,806	2,806	SL	5 000000000000	0	0	0	
FURNITURE & FIXTURES	2007-04-26	1,703	1,703	SL	7 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-09-05	3,625	1,812	SL	5 000000000000	0	0	0	
OFFICE EQUIPMENT	2008-11-06	411	189	SL	7 000000000000	16	0	49	
COMPUTER EQUIPMENT	2008-01-03	18,837	9,418	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-02-04	3,201	1,600	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-03-06	1,715	857	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-04-03	10,159	5,079	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-05-01	4,561	2,280	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-06-05	5,581	2,790	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-06-11	14,800	7,400	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-06-26	6,000	3,000	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-07-03	4,998	2,499	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-07-30	8,091	4,045	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-10-02	8,324	4,162	SL	5 000000000000	0	0	0	
COMPUTER EQUIPMENT	2008-12-04	9,510	4,755	SL	5 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2009-12-03	1,598	584	SL	7 000000000000	114	0	228	
FURNITURE & FIXTURES	2010-08-05	7,685	4,941	SL	7 000000000000	1,098	0	1,098	
FURNITURE & FIXTURES	2010-09-02	4,576	2,943	SL	7 000000000000	654	0	654	
STORAGE CABINETS	2010-12-16	9,000	5,787	SL	7 000000000000	1,286	0	1,286	
COMPUTER EQUIPMENT	2010-01-16	1,637	1,472	SL	5 000000000000	165	0	27	
COMPUTER EQUIPMENT	2010-02-08	1,786	1,607	SL	5 000000000000	179	0	30	
COMPUTER EQUIPMENT	2010-06-17	5,638	5,076	SL	5 000000000000	562	0	562	
COMPUTER EQUIPMENT	2010-07-14	5,634	5,071	SL	5 000000000000	563	0	563	
COMPUTER EQUIPMENT	2010-08-31	1,059	954	SL	5 000000000000	105	0	105	
COMPUTER EQUIPMENT	2010-09-09	2,010	1,809	SL	5 000000000000	201	0	201	
COMPUTER EQUIPMENT	2010-11-09	1,303	1,174	SL	5 000000000000	129	0	129	
COMPUTER EQUIPMENT	2011-04-13	4,523		SL	5 000000000000	0	0	905	
COMPUTER EQUIPMENT	2011-05-10	1,524		SL	5 000000000000	0	0	305	
COMPUTER EQUIPMENT	2011-06-30	4,943		SL	5 000000000000	0	0	989	
STORAGE UNITS	2011-02-10	9,750		SL	7 000000000000	0	0	1,393	
OFFICE FURNITURE	2011-06-09	1,534		SL	7 000000000000	0	0	219	
COMPUTER EQUIPMENT	2011-12-09	2,681		SL	5 000000000000	0	0	536	
COMPUTER EQUIPMENT	2012-03-09	2,040	1,020	SL	5 000000000000	408	0	408	
COMPUTER EQUIPMENT	2012-04-10	1,648	825	SL	5 000000000000	330	0	330	
COMPUTER EQUIPMENT	2012-07-09	2,982	1,490	SL	5 000000000000	596	0	596	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2012-08-28	1,740	870	SL	5 000000000000	348	0	348	
COMPUTER EQUIPMENT	2012-11-20	3,314	1,657	SL	5 000000000000	663	0	663	
COMPUTER EQUIPMENT	2012-12-11	3,376	1,688	SL	5 000000000000	675	0	675	
SHIPPING EQUIPMENT	2012-09-04	44,000	22,000	SL	5 000000000000	8,800	0	8,800	
COMPUTER SOFTWARE	2012-05-14	33,750	28,125	SL	3 000000000000	5,625	0	3,750	
COMPUTER SOFTWARE	2013-07-01	24,000	12,000	SL	3 000000000000	8,000	0	8,000	
COMPUTER EQUIPMENT	2013-07-01	23,333	7,000	SL	5 000000000000	4,667	0	4,667	
COMPUTER EQUIPMENT	2014-01-13	1,139	57	SL	5 000000000000	114	0	228	
COMPUTER EQUIPMENT	2014-01-23	7,239	362	SL	5 000000000000	724	0	1,448	
COMPUTER EQUIPMENT	2014-04-01	3,507	175	SL	5 000000000000	351	0	701	
COMPUTER EQUIPMENT	2014-04-10	3,706	185	SL	5 000000000000	371	0	741	
COMPUTER EQUIPMENT	2014-05-09	4,099	205	SL	5 000000000000	410	0	820	
COMPUTER EQUIPMENT	2014-06-05	4,869	243	SL	5 000000000000	487	0	974	
COMPUTER EQUIPMENT	2014-07-11	4,320	216	SL	5 000000000000	432	0	864	
COMPUTER EQUIPMENT	2014-07-31	1,927	96	SL	5 000000000000	193	0	385	
COMPUTER EQUIPMENT	2014-12-18	1,549	77	SL	5 000000000000	155	0	310	
COMPUTER EQUIPMENT	2015-02-23	2,008		200DB	5 000000000000	1,205	0	335	
OFFICE FURNITURE	2015-02-17	1,509		200DB	7 000000000000	863	0	180	
OFFICE FURNITURE	2015-03-11	370		200DB	7 000000000000	211	0	44	
OFFICE FURNITURE	2015-03-16	1,072		200DB	7 000000000000	613	0	115	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2015-03-19	222		200DB	7 000000000000	127	0	24	
OFFICE FURNITURE	2015-04-22	217		200DB	7 000000000000	124	0	21	
OFFICE FURNITURE	2015-07-13	596		200DB	7 000000000000	341	0	43	

TY 2015 Investments Corporate Bonds Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US GOVERNMENT BONDS	3,319,452	3,355,824

TY 2015 Investments Government Obligations Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

**US Government Securities - End of
Year Book Value:** 2,597,680

**US Government Securities - End of
Year Fair Market Value:** 2,639,031

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

**TY 2015 Land, Etc.
Schedule**

Name: ROY LICHTENSTEIN FOUNDATION
EIN: 91-1898350

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	17,846	17,846	0	
COMPUTER EQUIPMENT	11,151	11,151	0	
COMPUTER EQUIPMENT	23,134	23,134	0	
OFFICE EQUIPMENT	8,127	8,127	0	
OFFICE EQUIPMENT	3,196	3,196	0	
COMPUTER EQUIPMENT	2,786	2,786	0	
OFFICE EQUIPMENT	8,855	8,855	0	
COMPUTER EQUIPMENT	2,060	2,060	0	
COMPUTER EQUIPMENT	3,742	3,742	0	
COMPUTER EQUIPMENT	1,156	1,156	0	
COMPUTER EQUIPMENT	5,292	5,292	0	
COMPUTER EQUIPMENT	3,195	3,195	0	
COMPUTER EQUIPMENT	1,972	1,972	0	
COMPUTER EQUIPMENT	3,422	3,422	0	
COMPUTER EQUIPMENT	3,733	3,733	0	
COMPUTER EQUIPMENT	3,611	3,611	0	
COMPUTER EQUIPMENT	21,072	21,072	0	
COMPUTER EQUIPMENT	4,080	4,080	0	
COMPUTER EQUIPMENT	3,502	3,502	0	
COMPUTER EQUIPMENT	3,039	3,039	0	
COMPUTER EQUIPMENT	3,203	3,203	0	
COMPUTER EQUIPMENT	2,726	2,726	0	
COMPUTER EQUIPMENT	3,415	3,415	0	
COMPUTER EQUIPMENT	3,855	3,855	0	
COMPUTER EQUIPMENT	2,806	2,806	0	
FURNITURE & FIXTURES	1,703	1,703	0	
COMPUTER EQUIPMENT	3,625	3,625	0	
OFFICE EQUIPMENT	411	411	0	
COMPUTER EQUIPMENT	18,837	18,837	0	
COMPUTER EQUIPMENT	3,201	3,201	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	1,715	1,715	0	
COMPUTER EQUIPMENT	10,159	10,159	0	
COMPUTER EQUIPMENT	4,561	4,561	0	
COMPUTER EQUIPMENT	5,581	5,581	0	
COMPUTER EQUIPMENT	14,800	14,800	0	
COMPUTER EQUIPMENT	6,000	6,000	0	
COMPUTER EQUIPMENT	4,998	4,998	0	
COMPUTER EQUIPMENT	8,091	8,091	0	
COMPUTER EQUIPMENT	8,324	8,324	0	
COMPUTER EQUIPMENT	9,510	9,510	0	
FURNITURE & FIXTURES	1,598	1,497	101	
FURNITURE & FIXTURES	7,685	6,039	1,646	
FURNITURE & FIXTURES	4,576	3,597	979	
STORAGE CABINETS	9,000	7,073	1,927	
COMPUTER EQUIPMENT	1,637	1,637	0	
COMPUTER EQUIPMENT	1,786	1,786	0	
COMPUTER EQUIPMENT	5,638	5,638	0	
COMPUTER EQUIPMENT	5,634	5,634	0	
COMPUTER EQUIPMENT	1,059	1,059	0	
COMPUTER EQUIPMENT	2,010	2,010	0	
COMPUTER EQUIPMENT	1,303	1,303	0	
COMPUTER EQUIPMENT	4,523	4,523	0	
COMPUTER EQUIPMENT	1,524	1,524	0	
COMPUTER EQUIPMENT	4,943	4,943	0	
STORAGE UNITS	9,750	9,750	0	
OFFICE FURNITURE	1,534	1,534	0	
COMPUTER EQUIPMENT	2,681	2,681	0	
COMPUTER EQUIPMENT	2,040	1,428	612	
COMPUTER EQUIPMENT	1,648	1,155	493	
COMPUTER EQUIPMENT	2,982	2,086	896	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	1,740	1,218	522	
COMPUTER EQUIPMENT	3,314	2,320	994	
COMPUTER EQUIPMENT	3,376	2,363	1,013	
SHIPPING EQUIPMENT	44,000	30,800	13,200	
COMPUTER SOFTWARE	33,750	33,750	0	
COMPUTER SOFTWARE	24,000	20,000	4,000	
COMPUTER EQUIPMENT	23,333	11,667	11,666	
COMPUTER EQUIPMENT	1,139	741	398	
COMPUTER EQUIPMENT	7,239	4,706	2,533	
COMPUTER EQUIPMENT	3,507	2,280	1,227	
COMPUTER EQUIPMENT	3,706	2,409	1,297	
COMPUTER EQUIPMENT	4,099	2,665	1,434	
COMPUTER EQUIPMENT	4,869	3,165	1,704	
COMPUTER EQUIPMENT	4,320	2,808	1,512	
COMPUTER EQUIPMENT	1,927	1,253	674	
COMPUTER EQUIPMENT	1,549	1,007	542	
COMPUTER EQUIPMENT	2,008	1,205	803	
OFFICE FURNITURE	1,509	863	646	
OFFICE FURNITURE	370	211	159	
OFFICE FURNITURE	1,072	613	459	
OFFICE FURNITURE	222	127	95	
OFFICE FURNITURE	217	124	93	
OFFICE FURNITURE	596	341	255	

TY 2015 Legal Fees Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES ASSOCIATED WITH COPYRIGHT ISSUES	106,486	5,324	5,324	101,162

TY 2015 Other Assets Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK OWNED BY ROY LICHTENSTEIN FOUNDATION-PER ATTACHED	55,743,925	54,989,015	193,539,757
ROY LICHTENSTEIN ARCHIVE	1,000,000	1,000,000	1,000,000
SECURITY DEPOSIT	52,500	34,500	34,500

TY 2015 Other Expenses Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES AND EXPENSES	21,391	1,070	1,070	20,321
OUTSIDE SERVICES	256,640	0	0	256,640
INSURANCE	285,609	0	0	305,078
TELEPHONE & UTILITIES	3,002	150	150	2,852
PHOTOGRAPHY	193,086	0	0	193,086
EQUIPMENT RENTAL	14,300	716	716	13,584
COMPUTER EXPENSES	79,863	3,994	3,994	75,869
DUES, FEES & SUBSCRIPTIONS	9,720	486	486	9,234
REPAIRS & MAINTENANCE	25	25	25	0
POSTAGE & SHIPPING	44,890	2,244	2,244	42,646
CONSERVATION, FRAMING & STORAGE	169,258	0	0	169,258
AMORTIZATION	18,000	0	0	18,000

TY 2015 Other Income Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	24,300	24,300	24,300
HONORARIUM INCOME	1,333	1,333	1,333
EXPENSE REIMBURSEMENTS	56,819	56,819	56,819

TY 2015 Other Liabilities Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	0	546

TY 2015 Other Professional Fees Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACTUARIAL FEES	1,940	96	96	1,844

TY 2015 Taxes Schedule

Name: ROY LICHTENSTEIN FOUNDATION

EIN: 91-1898350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	65,775	1,989	1,989	63,786
NEW YORK STATE FILING FEES	1,500	0	0	1,500
FEDERAL EXCISE TAXES	63,321	63,321	63,321	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

ROY LICHTENSTEIN FOUNDATION

Employer identification number

91-1898350

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ROY LICHTENSTEIN FOUNDATION	Employer identification number 91-1898350
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOROTHY LICHTENSTEIN	\$ 8,320	Person <input type="checkbox"/>
	C/O GOLDGLIT COMPANY 499 7TH AVENUE		Payroll <input type="checkbox"/>
	NEW YORK, NY 10018		Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
2	DOROTHY LICHTENSTEIN	\$ 50,000	Person <input checked="" type="checkbox"/>
	C/O GOLDGLIT COMPANY 499 7TH AVENUE		Payroll <input type="checkbox"/>
	NEW YORK, NY 10018		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
3	DOROTHY LICHTENSTEIN	\$ 62,500	Person <input checked="" type="checkbox"/>
	C/O GOLDGLIT COMPANY 499 7TH AVENUE		Payroll <input type="checkbox"/>
	NEW YORK, NY 10018		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization
ROY LICHTENSTEIN FOUNDATION

Employer identification number
91-1898350

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	ARTWORK BY ROY LICHTENSTEIN-"SUPER SUNSET", BILLBOARD, 1967, RECONSTRUCTED 2015 LATEX PAINT	\$8,320	2015-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization
ROY LICHTENSTEIN FOUNDATION

Employer identification number
91-1898350

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____