



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

Ray Hickey Foundation  
16420 SE McGillivray, PMB 193 #103  
Vancouver, WA 98683-3461

**A** Employer identification number  
91-1887342

**B** Telephone number (see instructions)  
360-604-4333

**C** If exemption application is pending, check here ☐

**D** 1 Foreign organizations, check here ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 15,934,566.

**J** Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc. (attach schedule)				
<b>2</b> Ck <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments	8.	8.	8.	
<b>4</b> Dividends and interest from securities	530,737.	530,737.	530,737.	
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	914,391.			
<b>b</b> Gross sales price for all assets on line 6a	2,127,709.			
<b>7</b> Capital gain net income (from Part IV, line 2)		914,391.		
<b>8</b> Net short-term capital gain			0.	
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)				
See Statement 1	400,292.			
<b>12</b> Total. Add lines 1 through 11	1,845,428.	1,445,136.	530,745.	
<b>13</b> Compensation of officers, directors, trustees, etc	100,000.			
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach sch)	See St 2	80.		
<b>c</b> Other prof fees (attach sch)	See St 3	67,039.	67,039.	
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule)(see instrs)	See Stm 4	192,306.	2,381.	
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule)				
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	359,425.	69,420.		
<b>25</b> Contributions, gifts, grants paid	295,000.			295,000.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	654,425.	69,420.	0.	295,000.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	1,191,003.			
<b>b</b> Net investment income (if negative, enter -0-)		1,375,716.		
<b>c</b> Adjusted net income (if negative, enter -0-)			530,745.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing		625,433.	535,498.	535,499.
	2	Savings and temporary cash investments				
	3	Accounts receivable	68,325.			
		Less: allowance for doubtful accounts			68,325.	68,325.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		20,069.		
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)		13,472,836.	14,370,708.	15,330,742.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe )					
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item i)			14,118,338.	14,974,531.	15,934,566.
LIABILITIES	17	Accounts payable and accrued expenses			161,805.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe )		1.		
	23	<b>Total liabilities</b> (add lines 17 through 22)		1.	161,805.	
NET ASSETS OR FUND BALANCES		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>	<input checked="" type="checkbox"/>			
	24	Unrestricted		14,118,337.	14,812,726.	
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>	<input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		14,118,337.	14,812,726.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		14,118,338.	14,974,531.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,118,337.
2	Enter amount from Part I, line 27a	2	1,191,003.
3	Other increases not included in line 2 (itemize) <u>See Statement 5</u>	3	316,383.
4	Add lines 1, 2, and 3	4	15,625,723.
5	Decreases not included in line 2 (itemize) <u>See Statement 6</u>	5	812,997.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	14,812,726.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statement 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	914,391.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-            in Part I, line 8         </div>		3	-14,051.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	245,500.	15,441,377.	0.015899
2013	407,450.	14,471,946.	0.028154
2012	577,500.	13,637,124.	0.042348
2011	573,570.	12,972,150.	0.044215
2010	428,276.	9,170,416.	0.046702
2 Total of line 1, column (d)			2 0.177318
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.035464
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 15,701,465.
5 Multiply line 4 by line 3			5 556,837.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,757.
7 Add lines 5 and 6			7 570,594.
8 Enter qualifying distributions from Part XII, line 4			8 295,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	27,514.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	27,514.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	27,514.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	64,600.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	64,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37,086.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 37,086. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>James H. Weisgerber</u> Telephone no. <u>360-604-4333</u> Located at <u>16420 SE McGilivray, Ste 103 Vanc Wa</u> ZIP + 4 <u>98683-3461</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20 14</u> , 20 __, 20 __, 20 __	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __</u> , 20 __, 20 __, 20 __		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

BAA

Form 990-PF (2015)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** See Statement 8**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James H. Weisgerber 21300 S Meadowridge Ct Oregon City, OR 97045	Trustee 5.00	0.	0.	0.
Linda Hickey 16420 SE McGillivray, Ste 103 Vancouver, WA 98683-3461	Exect Dir/Tr 40.00	100,000.	0.	0.
Cindy Nesbitt 16420 SE McGillivray, Ste 100 Vancouver, WA 98683-3461	Trustee 5.00	0.	0.	0.
Rita Weichman 16420 SW McGillivray, Ste 103 Vancouver, WA 98683	Trustee 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Arnerich & Massena 2045 NE MLK Blvd Portland, Or 97212	Investment Advisor	42,358.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2015)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities .	<b>1 a</b>	15,613,473.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	311,810.
<b>c</b> Fair market value of all other assets (see instructions) .	<b>1 c</b>	15,291.
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	15,940,574.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	15,940,574.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	239,109.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	15,701,465.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	785,073.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	785,073.
<b>2 a</b> Tax on investment income for 2015 from Part VI, line 5	<b>2 a</b>	27,514.
<b>b</b> Income tax for 2015. (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	27,514.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	757,559.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	757,559.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	757,559.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	295,000.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	295,000.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	295,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015) Ray Hickey Foundation

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				757,559.
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only			762,547.	
<b>b</b> Total for prior years: 20 __, 20 __, 20 __		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: \$ 295,000.			295,000.	
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			0.
<b>d</b> Applied to 2015 distributable amount	0.			
<b>e</b> Remaining amount distributed out of corpus	0.			0.
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			467,547.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				757,559.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

Form 990-PF (2015)

BAA

**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or

4942(1)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

- ### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 9

**b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Statement 10				
<b>Total</b>			<b>3 a</b>	295,000.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3 b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					8.
4	Dividends and interest from securities					530,737.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					-39,886.
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					400,292.
8	Gain or (loss) from sales of assets other than inventory					914,391.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					1,805,542.
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)					<b>1,805,542.</b>

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



2015

## Federal Statements

Page 1

Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11:45AM

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 400,292.		
Total	<u>\$ 400,292.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Software	\$ 80.			
Total	<u>\$ 80.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
A & M Investment Fees	\$ 42,358.	\$ 42,358.		
B of A Investment Fees	10,445.	10,445.		
Ithaka Investment Fees	14,236.	14,236.		
Total	<u>\$ 67,039.</u>	<u>\$ 67,039.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990PF Current Year	\$ 27,514.			
990T Current Year	14,114.			
Annual State Filing Fee	25.			
Foreign Tx-Schwab W/H	2,321.	\$ 2,321.		
Payroll Taxes	8,026.			
State W/H-New Boston	60.	60.		
Taxes 4720	140,246.			
Total	<u>\$ 192,306.</u>	<u>\$ 2,381.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11 45AM

**Statement 5**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

Rounding	\$	2.
Schwab Book Div & Int		316,381.
<b>Total</b>	<b>\$</b>	<b><u>316,383.</u></b>

**Statement 6**  
**Form 990-PF, Part III, Line 5**  
**Other Decreases**

Schwab 1099 Div & Int	\$	316,341.
Shwab 1099 Specific Activity		9.
Net Unrealized Gains or Losses on Investments		496,647.
<b>Total</b>	<b>\$</b>	<b><u>812,997.</u></b>

**Statement 7**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	393 FEYE	Purchased	4/23/2015	12/01/2015
2	279 KLXI	Purchased	4/23/2015	7/10/2015
3	273 TWTR	Purchased	2/26/2015	10/14/2015
4	463 ARMH	Purchased	1/01/2014	11/19/2015
5	495 BEAV	Purchased	1/01/2014	7/16/2015
6	88 CMG	Purchased	1/01/2014	12/23/2015
7	335 CMI	Purchased	1/01/2014	3/09/2015
8	275 FB	Purchased	1/11/2013	12/30/2015
9	350 FEYE	Purchased	3/11/2014	12/01/2015
10	910 GILD	Purchased	1/01/2014	3/17/2015
11	49 Google	Purchased	3/03/2014	5/04/2015
12	247 KLXI	Purchased	1/01/2014	7/16/2015
13	715 KORS	Purchased	1/01/2014	6/23/2015
14	350 Mon	Purchased	1/01/2014	10/02/2015
15	330 Pharmacy	Purchased	1/01/2014	4/09/2015
16	620 TWTR	Purchased	12/05/2013	10/14/2015
17	49 Google	Purchased	3/03/2014	7/09/2015
18	793 LVS	Purchased	1/01/2014	3/16/2015
19	19657 FSGLX	Purchased	1/01/2014	3/23/2015
20	552 MWLIX	Purchased	1/01/2014	12/16/2015
21	1447 FSGLX	Purchased	12/19/2013	3/23/2015
22	1741 MWLIX	Purchased	1/01/2014	12/16/2015
23	4505 ZSPH	Purchased	1/01/2014	1/23/2015
24	33574 FSGLX	Purchased	1/01/2011	3/23/2015
25	9636 ZSPH	Purchased	1/01/2014	12/23/2015
26	9390 PIMCO	Purchased	10/31/2012	12/16/2015

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	8,819.		17,380.	-8,561.				\$ -8,561.
2	12,041.		11,776.	265.				265.
3	7,814.		13,569.	-5,755.				-5,755.



Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11.45AM

**Statement 7 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
4	23,018.		13,551.	9,467.				\$ 9,467.
5	27,096.		17,361.	9,735.				9,735.
6	49,319.		32,976.	16,343.				16,343.
7	47,104.		34,242.	12,862.				12,862.
8	26,682.		8,680.	18,002.				18,002.
9	7,854.		27,338.	-19,484.				-19,484.
10	92,959.		44,468.	48,491.				48,491.
11	145.		156.	-11.				-11.
12	10,660.		6,554.	4,106.				4,106.
13	33,385.		44,389.	-11,004.				-11,004.
14	30,180.		36,631.	-6,451.				-6,451.
15	84,854.		30,392.	54,462.				54,462.
16	17,746.		27,891.	-10,145.				-10,145.
17	26,843.		29,458.	-2,615.				-2,615.
18	41,591.		40,741.	850.				850.
19	183,919.		203,828.	-19,909.				-19,909.
20	4,815.		4,854.	-39.				-39.
21	13,547.		19,879.	-6,332.				-6,332.
22	15,175.		15,341.	-166.				-166.
23	206,822.		31,002.	175,820.				175,820.
24	314,133.		335,741.	-21,608.				-21,608.
25	790,675.		64,254.	726,421.				726,421.
26	50,513.		100,866.	-50,353.				-50,353.
Total								\$ 914,391.

**Statement 8**  
**Form 990-PF, Part VIII**  
**Compensation Explanation**

**Arnerich & Massena**  
Investment Management Svcs

**Statement 9**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:  
Name: Linda Rae Hickey  
Care Of:  
Street Address: 16420 SE McGillivray, Ste 103--PMB193  
City, State, Zip Code: Vancouver, Wa 98683-3461  
Telephone:  
E-Mail Address: Linda@hickeyfamilycompany.com  
Form and Content: Requests should be written, detailing purpose of and amount(detail budget) of request. Proof of IRS status as a qualifying non-profit organizations must be included.  
Submission Deadlines: Requests reviewed following the end of each calendar quart

Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11.45AM

**Statement 9 (continued)**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Restrictions on Awards: Priority is given to requests from the Vancouver, Washington/Portland, Oregon region that provide a positive impact to youth. Grants are given in areas of healthcare, social services, education, environmental conservation, and recreation.

**Statement 10**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Boys & Girls Club of Portland 9330 SE Harold Street Portland Or 97266	None	N/A	After School Programs for Youths Jack, Will & Rob Center	\$ 25,000.
Oregon State University Foundation 850 SW 35th Street Corvallis Or 97333	None	Public	Construction of Physical Educational Facilities	75,000.
Clark County Family YWCA 3609 Main Street Vancouver Wa 98663	None	N/A	Support for Low Income Individuals & Families Participating in Y Programs	25,000.
PeaceHealth SW Foundation 602 92nd Ave Vancouver Wa 98668	None	POF	Capital Construction Grant to Improve Community Services	60,000.
Mercy Corp 43 SW Naito Parkway Portland Or 97204	None	N/A	Disaster Relief for victims of Natural Disaster	50,000.
CASA 1401 NE 68th Ave Portland Or 97213	None	N/A	Advocacy and Support for Children Suffering from Abuse or Neglect	10,000.

2015

## Federal Statements

Page 5

Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11 45AM

Statement 10 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
OMSI 1945 SE Water Ave Portland Or 97214	None	N/A	Scholarships for outdoor probram for finacially disadvantage youths.	\$ 25,000.
Salmon Creek Hospital Foundation 2211 NE 139th Street Vancouver Wa 98686	None	POF	Facilities Expansion grant to maintain health services to local community	25,000.
Total				\$ <u>295,000.</u>

Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11 45AM

**Other Income Producing Activities**  
**Interest on savings & cash investments**

Bank of America &amp; IRS

Total \$ 8.  
 Total \$ 8.

Morrison Steet II K-1 Line 5	\$	3.
BPEA Line 5		320.
BPEA Line 6		920.
Tech Ptrs Line 5		227.
New Boston Line 5		66.
Morrison III Line 6a		38,340.
Morrison III Line 9a		-52,401.
Morrison III Line 13		-1,741.
Gerding Edlen Green Cities Line 5		376.
Gerding Line 10		156,747.
Frontier Mkt Line 6a		261.
Morrison IV Line 5		1.
Morrison IV 6a		9,239.
Sightline Line 5		39.
3 x 5 Line 5		4,195.
Aether Line 5		193.
Aether Line 6		197.
Asia Alt III		3.
Morrison V Line 6a		10,605.
Morrison V Line 9a		8,489.
LPL 1099		31,412.
Schwab/Ithaka		6,896.
Schwab		316,341.
Private Activity-Schwab 1099		9.
Total	\$	530,737.

**Other Income Producing Activities**  
**Other investment income [O]**

Morrison II Line 13	\$	-4,395.
BPEA Line 1		403.
BPEA Line 8		3,404.
BPEA Line 9a		35,922.
BPEA Line 11		7,937.
BPEA Line 12		-20.
BPEA Line 13		-9,213.
Tech Ptrns Line 8		803.
Tech Ptrns 9a		33,294.
Tech Ptrns 13		-980.
New Boston Line 1		1,158.
New Boston Line 9a		-1,753.
New Boston Line 9c		4,974.
New Boston Line 10		13,163.
New Boston Line 11		120.
US Water Line 10		-18.
US Water Line 13		-139.
Frontier Line 8		-694.
Frontier Line 9a		2,940.
Frontier Line 11		-31.
Frontier Line 13		-217.

Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11:45AM

**Other Income Producing Activities (continued)**  
**Other investment income [O]**

Rimrock Line 1	\$	63,682.
Rimrock Line 11F		-80,865.
Morrison IV Line 13		-6,300.
Sightline Line 13		-9,464.
3 x 5 Line 9a		310,052.
3 x 5 Line 13		-18,004.
Aether Line 1		869.
Aether Line 8		324.
Aether Line 9a		421.
Aether Line 10		-171.
Aether Line 11		-210.
Aether Line 13		-16,334.
Asia Alt III-Line 11A		-20.
Asia Alternatives-13		-858.
Asia Alt Letter 1		5,484.
Asia A;t :etter 2		65,028.
Total	\$	<u>400,292.</u>

**Undistributed Income (990-PF)**  
**Average monthly fair market value of securities [O]**

Schwab	\$	5,226,351.
Schwab-IthakA		2,146,253.
LPL		1,422,362.
Arnerich		6,818,507.
Total	\$	<u>15,613,473.</u>

**Balance Sheet**  
**Cash-non-interest-bearing**

Bank of America-Checking Act	\$	535,491.
Bank of America-Saving Act		7.
Total	\$	<u>535,498.</u>

**Balance Sheet**  
**Corporate stock (Form 990-PF)[O]**

Mutual Funds-LPL	\$	1,347,711.
A & M Securities		6,241,406.
Schwab Accounts		5,710,703.
Schwab/Ithaka Account		1,070,888.
Total	\$	<u>14,370,708.</u>

**Balance Sheet**  
**Unrestricted**

Prior Year Balance	\$	14,118,337.
Current Year Net Resources/ (Exp)		694,389.
Total	\$	<u>14,812,726.</u>

2015

## Federal Supporting Detail

Page 3

Client 50

Ray Hickey Foundation

91-1887342

11/14/16

11 45AM

**FMV of Assets (990-PF)**  
**Cash, non-interest bearing**Bank of America-Checking Act  
Bank of America-Savings Act

\$ 535,492.

7.

Total \$ 535,499.**FMV of Assets (990-PF)**  
**Corporate stock [O]**Investments Managed @ Arnerich  
Investments Managed by LPL  
Schwabe  
Schwabe-Ithaka

\$ 6,419,220.

1,367,319.

5,317,901.

2,226,302.

Total \$ 15,330,742.