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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation
ROBERT W ROWE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/country Foreign postal code

A Employer identification number
91-1841618

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **844,740**

J Accounting method Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,057	20,705		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-7,133			
	b Gross sales price for all assets on line 6a 354,370				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	480	480			
12 Total. Add lines 1 through 11	14,404	21,185	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,880	12,492		1,388
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,079			1,079
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	721	155		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,680	12,647	0	2,467
	25 Contributions, gifts, grants paid	38,800			38,800
26 Total expenses and disbursements. Add lines 24 and 25	54,480	12,647	0	41,267	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-40,076				
b Net investment income (if negative, enter -0-)		8,538			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	39,774	32,742	32,742
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	862,694	832,676	811,998	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	902,468	865,418	844,740	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	902,468	865,418	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	902,468	865,418		
31	Total liabilities and net assets/fund balances (see instructions)	902,468	865,418		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	902,468
2	Enter amount from Part I, line 27a	2	-40,076
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,834
4	Add lines 1, 2, and 3	4	866,226
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	808
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	865,418

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-7,133
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	42,984	928,696	0.046284
2013	42,960	914,050	0.047000
2012	40,709	887,204	0.045885
2011	23,989	885,636	0.027087
2010	28,681	819,893	0.034981
2	Total of line 1, column (d)		0.201237
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.040247
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		885,546
5	Multiply line 4 by line 3		35,641
6	Enter 1% of net investment income (1% of Part I, line 27b)		85
7	Add lines 5 and 6		35,726
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		41,267

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		85
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		85
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		85
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	564	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		564
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		479
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 85 Refunded	11		394

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00 13,880		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount		
1 NONE			
2			
All other program-related investments See instructions			
3 NONE			
Total. Add lines 1 through 3		▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	865,099
b	Average of monthly cash balances	1b	33,932
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	899,031
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	899,031
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	13,485
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	885,546
6	Minimum investment return. Enter 5% of line 5	6	44,277

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	44,277
2a	Tax on investment income for 2015 from Part VI, line 5	2a	85
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	85
3	Distributable amount before adjustments Subtract line 2c from line 1	3	44,192
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	44,192
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,192

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	41,267
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,267
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	85
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,182

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				44,192
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			18,473	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 41,267				
a Applied to 2014, but not more than line 2a			18,473	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				22,794
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				21,398
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

<p>1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶</p>					
<p>b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)</p>					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Pnor 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total</p>			▶ 3a	38,800
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total</p>			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
 Recipient(s) paid during the year

Name

ROBERT W ROWE PUBLIC LIBRARY

Street

POST OFFICE BOX 358

City

SHERIDAN

State

IL

Zip Code

60551

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

38,800

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount	Long Term CG Distributions		Short Term CG Distributions		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
			9,660	0	354,370	0							381,503	0				354,370	0	381,503	
1 HARBOR CAPITAL APRTCTION	411511504					X					10/28/2014	11/10/2015	3,548	3,289							259
2 ISHARES CORE S & P 500 ET	464287200					X					5/22/2014	7/21/2015	4,651	4,160							591
3 ISHARES CORE S & P 500 ET	464287200					X					6/25/2014	7/21/2015	5,330	4,899							431
4 ISHARES CORE S & P 500 ET	464287200					X					8/12/2014	7/21/2015	5,330	4,846							484
5 ISHARES CORE S & P 500 ET	464287200					X					10/22/2014	7/21/2015	4,904	4,504							400
6 JPMORGAN HIGH YIELD FUN	4812C0803					X					6/27/2014	12/01/2015	820	867							-47
7 JPMORGAN HIGH YIELD FUN	4812C0803					X					8/5/2014	7/21/2015	3,166	3,380							-194
8 JPMORGAN HIGH YIELD FUN	4812C0803					X					6/27/2014	8/28/2015	6,321	7,089							-768
9 JPMORGAN HIGH YIELD FUN	4812C0803					X					5/6/2014	8/28/2015	6,804	7,538							-734
10 MERGER FUND-INST #301	589509207					X					5/6/2014	10/27/2015	31	33							-2
11 MET WEST TOTAL RETURN F	592905509					X					1/22/2015	4/21/2015	8,317	8,294							23
12 MET WEST TOTAL RETURN F	592905509					X					1/22/2015	10/6/2015	5,799	5,974							-75
13 ASG GLOBAL ALTERNATIVES	638727855					X					1/22/2015	10/27/2015	2,970	3,146							-176
14 OPPENHEIMER DEVELOPING	683974604					X					8/5/2014	4/21/2015	837	915							-78
15 OPPENHEIMER DEVELOPING	683974604					X					6/27/2014	11/10/2015	7,348	9,333							-1,985
16 OPPENHEIMER DEVELOPING	683974604					X					8/5/2014	11/10/2015	6,576	6,355							-1,179
17 OPPENHEIMER DEVELOPING	683974604					X					1/22/2015	11/10/2015	2,502	2,863							-361
18 OPPENHEIMER DEVELOPING	683974604					X					5/6/2014	6/19/2015	2,460	2,936							-476
19 PIMCO FOREIGN BD FD USD	693308882					X					8/5/2014	6/19/2015	5,392	5,666							-294
20 PIMCO FOREIGN BD FD USD	693308882					X					4/23/2015	6/19/2015	892	935							-43
21 PIMCO FOREIGN BD FD USD	693308882					X					6/27/2014	6/19/2015	641	667							-26
22 PIMCO FOREIGN BD FD USD	693308882					X					1/26/2011	7/21/2015	2,378	2,393							-15
23 PIMCO FOREIGN BD FD USD	693308882					X					5/6/2014	7/21/2015	8,169	8,315							-146
24 DREYFUS EMG MKT DEBT LC	261860494					X					8/5/2014	12/4/2015	6,812	9,068							-2,256
25 DREYFUS EMG MKT DEBT LC	261860494					X					1/22/2015	12/4/2015	2,894	3,355							-461
26 DREYFUS EMG MKT DEBT LC	261860494					X					10/8/2015	12/4/2015	1,008	1,033							-25
27 DREYFUS INTERNATL BOND	261860668					X					6/27/2014	6/19/2015	7,838	8,543							-705
28 DREYFUS INTERNATL BOND	261860668					X					6/27/2014	7/21/2015	4,993	5,484							-491
29 DREYFUS INTERNATL BOND	261860668					X					8/5/2014	7/21/2015	14,304	15,965							-1,261
30 DREYFUS INTERNATL BOND	261860668					X					5/6/2014	7/21/2015	1,220	1,333							-113
31 DREYFUS INTERNATL BOND	261860668					X					4/23/2015	10/6/2015	485	481							-4
32 DREYFUS INTERNATL BOND	261860668					X					5/6/2014	10/6/2015	262	289							-27
33 DRIEHAUS ACTIVE INCOME F	262028855					X					5/6/2014	12/01/2015	9,662	9,996							-334
34 KALMAR GR W VAL SM CAP	483438305					X					5/6/2014	4/21/2015	610	628							-18
35 KALMAR GR W VAL SM CAP	483438305					X					5/6/2014	7/21/2015	4,114	4,205							-91
36 KALMAR GR W VAL SM CAP	483438305					X					6/27/2014	7/21/2015	3,501	3,746							-245
37 KALMAR GR W VAL SM CAP	483438305					X					8/5/2014	7/21/2015	4,980	4,941							-39
38 MERGER FUND-INST #301	589509207					X					6/27/2014	12/01/2015	7,449	7,905							-456
39 MERGER FUND-INST #301	589509207					X					8/5/2014	12/01/2015	1,382	1,457							-75
40 MERGER FUND-INST #301	589509207					X					8/5/2014	10/6/2015	603	638							-35
41 MERGER FUND-INST #301	589509207					X					8/5/2014	10/27/2015	1,267	1,341							-74
42 SPDR DJ WILSHIRE INTERNA	78463X683					X					8/12/2014	4/21/2015	487	484							3
43 SPDR DJ WILSHIRE INTERNA	78463X683					X					6/25/2014	4/21/2015	222	219							3
44 SPDR DJ WILSHIRE INTERNA	78463X683					X					5/23/2011	7/21/2015	1,192	1,225							-33
45 SPDR DJ WILSHIRE INTERNA	78463X683					X					12/17/2010	7/21/2015	1,064	991							73
46 STRATTON SM-CAP VALUE F	863137105					X					6/27/2014	11/10/2015	1,116	1,170							-54
47 VANGUARD TOTAL BOND MA	821937835					X					9/30/2014	12/01/2015	43,748	42,892							856
48 VANGUARD FTSE EMERGING	922042858					X					12/17/2010	4/21/2015	920	989							-69
49 VANGUARD FTSE EMERGING	922042858					X					12/17/2010	7/21/2015	3,547	4,193							-646
50 VANGUARD FTSE EMERGING	922042858					X					8/24/2011	7/21/2015	3,547	3,704							-157
51 VANGUARD FTSE EMERGING	922042858					X					12/22/2013	7/21/2015	4,982	5,104							-122
52 PIMCO FOREIGN BD FD USD	693308882					X					6/27/2014	7/21/2015	8,104	8,326							-222
53 PIMCO FOREIGN BD FD USD	693308882					X					8/26/2011	7/21/2015	2,187	2,191							-4
54 PIMCO FOREIGN BD FD USD	693308882					X					6/27/2014	10/6/2015	846	846							0
55 PRINCIPAL PREFERRED SEC	742530118					X					6/27/2014	10/6/2015	1,421	1,473							-52
56 PRINCIPAL GL MULTI STRAT	742530118					X					8/5/2014	10/6/2015	895	1,001							-8
57 PRINCIPAL GL MULTI STRAT	742530118					X					8/5/2014	10/27/2015	8,484	8,484							0
58 T ROWE PRICE SHORT TERM	77857P105					X					5/6/2014	7/21/2015	7,188	7,249							-61
59 T ROWE PRICE SHORT TERM	77857P105					X					5/6/2014	4/21/2015	3,210	3,230							-20
60 T ROWE PRICE SHORT TERM	77857P105					X					9/5/2014	7/21/2015	470	474							-4
61 T ROWE PRICE SHORT TERM	77857P105					X					8/5/2014	7/21/2015	8,151	8,220							-69
62 T ROWE PRICE INST FLOAT	77857P105					X					6/27/2014	10/6/2015	3,605	3,643							-38
63 DRIEHAUS ACTIVE INCOME F	262028855					X					6/27/2014	8/28/2015	3,631	3,725							-94
64 DRIEHAUS ACTIVE INCOME F	262028855					X					5/6/2014	10/6/2015	878	891							-63
65 DRIEHAUS ACTIVE INCOME F	262028855					X					5/6/2014	10/27/2015	872	1,028							-56
66 DRIEHAUS ACTIVE INCOME F	262028855					X					6/27/2014	10/27/2015	5,238	5,521							-283
67 HEATON VANCE GLOBAL MAC	279232728					X					1/22/2015	10/6/2015	615	641							-26
68 FID ADV EMER MKTS INC- CI	315920702					X					4/23/2015	10/6/2015	614	651							-37
69 JPMORGAN MID CAP VALUE	338128100					X					6/27/2014	12/01/2015	729								

Part I, Line 11 (990-PF) - Other Income

		480	480	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FUND EARNINGS	480	480	

Part I, Line 16b (990-PF) - Accounting Fees

		1,079	0	0	1,079
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,079			1,079

Part I, Line 18 (990-PF) - Taxes

		721	155	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	155	155		
2	PY Excise Tax Due	2			
3	Estimated Excise Payments	564			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		862,694	832,676	811,998
	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1		0	0	
2	DODGE & COX INCOME FD COM 147	0	105,258	102,465
3	HARBOR CAPITAL APRCTION-INST 2012	0	60,351	63,561
4	PIMCO FOREIGN BD FD USD H-INST 103	0	12,268	11,769
5	T ROWE PRICE SHORT TERM BD FD 55	0	52,623	51,725
6	ARTISAN INTERNATIONAL FD I 662	0	19,108	26,360
7	MERGER FUND-INST #301	0	7,476	7,060
8	ARTISAN MID CAP FUND-INSTL 1333	0	14,058	12,440
9	MET WEST TOTAL RETURN BOND CL I 51	0	79,075	76,971
10	FID ADV EMER MKTS INC- CL I 607	0	44,588	41,822
11	T ROWE PRICE REAL ESTATE FD 122	0	22,601	22,667
12	DREYFUS INTERNATL BOND FD CL I 6094	0	13,978	11,956
13	EATON VANCE GLOBAL MACRO - I	0	17,442	16,914
14	DODGE & COX INT'L STOCK FD 1048	0	17,826	24,337
15	AMER CENT SMALL CAP GRWTH INST 336	0	13,386	11,591
16	DRIEHAUS ACTIVE INCOME FUND	0	20,448	19,019
17	JP MORGAN MID CAP VALUE-I 758	0	43,194	39,719
18	STERLING CAPITAL STRATTON SMALL CA	0	12,297	11,352
19	ASG GLOBAL ALTERNATIVES-Y 1993	0	14,791	14,166
20	E-TRACS ALERIAN MLP INFRASTRUCTUR	0	17,242	12,164
21	VANGUARD REIT VIPER	0	17,645	28,145
22	JPMORGAN HIGH YIELD FUND SS 3580	0	26,601	23,696
23	T ROWE PRICE INST FLOAT RATE 170	0	9,625	9,167
24	OPPENHEIMER DEVELOPING MKT-I 799	0	24,335	21,061
25	BLACKROCK GL L/S CREDIT-INS #1833	0	19,458	18,280
26	PRINCIPAL PREFERRED SEC-INS 4929	0	25,965	25,292
27	SPDR DJ WILSHIRE INTERNATIONAL REA	0	24,675	26,445
28	ALLIANZ NFJ DIVIDEND VAL FD 4657	0	71,320	65,910
29	CREDIT SUISSE COMM RT ST-CO 2156	0	25,042	15,944

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	187
2	Mutual Fund & CTF Income Additions	2	3,647
3	Total	3	3,834

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	434
2	PY Return of Capital Adjustment	2	374
3	Total	3	808

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04	Winston Salem	NC	27101-3818		TRUSTEE	4 00	13,880		
										13,880	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	141
3 Second quarter estimated tax payment	6/10/2015	3	141
4 Third quarter estimated tax payment	9/10/2015	4	141
5 Fourth quarter estimated tax payment	12/10/2015	5	141
6 Other payments		6	
7 Total		7	564

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	18,473
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	18,473