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Form **990-PF**

Department of the Treasury Internal Revenue Service

EXTENDED TO AUGUST 15, 2016

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf For calendar year 2015 or tax year beginning , and ending

20	Nan	ne of	foundation				A Employer Identification	number
10	В	ECF	HEN FAMILY F	OUNDATION			91-1811266	
		_	nd street (or P O box number if	B Telephone number				
5	1	535	50 SW SEQUOI	A PARKWAY		300	(503)624-6	300
: AUG	City	or to	own, state or province, cou	intry, and ZIP or foreign p	ostal code		G If exemption application is pe	anding, check here
DATE				7224			<u>.</u> . <u>.</u>	
മ്	G C	heck	all that apply:	Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organizations	s, check here
				Final return	Amended return		Foreign organizations me check here and attach co	eting the 85% test,
5				Address change	Name change	 	check here and attach co	mputation
	H_C		.,	X Section 501(c)(3) ex			E If private foundation sta	
¢_	بـــــــــــــــــــــــــــــــــــــ		ction 4947(a)(1) nonexem	·	Other taxable private foundate		under section 507(b)(1)	
			rket value of all assets at e		-	Accrual	F If the foundation is in a	_
	•		Part II, col. (c), line 16)		ther (specify)	2012 1	under section 507(b)(1)	(b), check here
		► \$ 5,418,545. (Part I, column Part Analysis of Revenue and Expenses					(a) Adjusted not	(d) Disbursements
	Fa		(The total of amounts in columnecessarily equal the amount	nns (b), (c), and (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
		•	Contributions, gifts, grant		611,183.	,	N/A	\
		1 2		n is not required to attach Sch. 8	022/2001			, ,
		3	Interest on savings and tempor			*		,
'n		A	Dividends and interest fro	nm securities	136,076.	138,175.		STATEMENT 1
\hat{S}	1	50	Gross rents	on socurios				·
			Net rental income or (loss)		/	, .	I RF(LEIVED I
Ź		_	Net gain or (loss) from sale of a	nesets not on line 10	43,960.			'LIVLU
CANNED	ē	١.	Gross sales price for all assets on line 6a	123,822.	*	/	121	136
	Revenu	7	Capital gain net income (from t			57,636.	S AUG	2 6 2016 191
\geq	å	8	Net short-term capital gai		· ·	< · · · ·	73900	121
AUG		9	Income modifications		ę ,	*	LOGE	CAI /II
లు		10a	Gross sales less returns and allowances		,		<u> </u>	F14' A1
0		ь	Less Cost of goods sold		×			
2016		c	Gross profit or (loss)					
ᇙ		11	Other income		35,891.	6,185		STATEMENT 2
•		12 Total. Add lines 1 through 11			827,110.	201,996		^
		13	Compensation of officers, dire	ectors, trustees, etc	0.	0.	<u> </u>	0.
		14	Other employee salaries a	and wages				
		15	Pension plans, employee	benefits				
	Ses	16a	Legal fees					
	Expenses	b	Accounting fees				 	
	Ä		Other professional fees				ļ	
	<u> </u>	17	Interest	amia a	6,591.	2,543		0.
	Administrative	18	Taxes	STMT 3	0,391.	2,343	•	0.
	.v.	19	Depreciation and depletion	on				
	Ē	20	Occupancy				+	
	Ă	21	Travel, conferences, and				 	
	ממ	22	Printing and publications	STMT 4	33,202.	6,187	 	50.
	2	23	Other expenses		33,202	0,107	-	30.
	ţ	24	Total operating and adm		39,793.	8,730		50.
	Operating	25	expenses. Add lines 13 to Contributions, gifts, gran		755,800.	5,,50	1	755,800.
		23	Total expenses and disb				<u> </u>	
		20	Add lines 24 and 25	e, soments.	795,593.	8,730	.	755,850.
	_	27	Subtract line 26 from line	e 12:				
		1	Excess of revenue over expen		31,517.			
		1	Net investment income			193,266		
		C	Adjusted net income (if r				N/A	L
	5235			Reduction Act Notice see	instructions			Form 990-PF (2015)

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BECHEN FAMILY FOUNDATION

Part IV Capital Gains	and Losses for Tax on Inv	vestment l					-· - · · · · · · · · · · · · · · · · ·
(a) List and desc 2-story brick wa	ribe the kind(s) of property sold (e.g. arehouse; or common stock, 200 shs.	, real estate, MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date a	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1a 400 SH ASOS PL				P	VARI	OUS	04/24/15
b 1000 SH MICROS				P	12/3		10/28/15
c 1000 SH ZOETIS				P	02/1		04/21/15
d FROM PASSTHROUGH					VARIO		
e FROM 1099					VARIO	ous	
(e) Gross sales price	(A) Contraction allowed (a) Cost or other basis					ain or (loss s (f) minus	
a 24,057.		<u> </u>	22,818	3.			1,239.
b 52,902.			26,894				26,008.
4.6.062			30,150				16,713.
d 46,803.							9,985.
e							3,691.
Complete only for assets shown	ng gain in column (h) and owned by t	he foundation (on 12/31/69		I) Gains (C	ol. (h) gain	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exc	cess of col. (i)		il. (k), but r		n -0-) or
a							1,239.
b							26,008.
C							16,713.
đ							9,985.
e							3,691.
	If gain, also enter			} 2			57,636.
2 Capital gain net income or (net c			1	/ 			37,030.
	ss) as defined in sections 1222(5) an	d (6):		٦ ا			
If gain, also enter in Part I, line 8)		N/A	
If (loss), enter -0- in Part I, line 8	Inder Section 4940(e) for	Reduced	Tax on Net li	vestment Inc	ome	117 11	·
	e foundations subject to the section 4						
(For optional use by domestic privat	e loulidations subject to the section 4	340(a) tax 0111	net myestment me	ome.)			
If section 4940(d)(2) applies, leave t	this part blank.						
Was the foundation liable for the ser	ction 4942 tax on the distributable am	ount of any ve	ar in the base nerio	nd?			Yes X No
	alify under section 4940(e). Do not co						
1 Enter the appropriate amount in	each column for each year; see the ir	structions befo	ore making any ent	ries.			
	(b)			(c)	T		(d) bution ratio
(a) Base period years Calendar year (or tax year beginn	مارات في المناس	tributions	Net value of nor	icharitable-use asset	s	Distrii (col. (b) di	bution ratio vided by col. (c))
2014	g 131/	8,744.		5,207,523		(()	.065049
2013		4,050.		3,449,970			.012768
2012		7,200.		1,717,39			.027484
2011		1,550.		1,701,65			.030294
2010		1,550.		1,669,513			.030877
2010							** **
2 Total of line 1, column (d)					2		.166472
	: 5-year base period - divide the total	on line 2 by 5.	or by the number o	of vears			
the foundation has been in existe		J., 2 5, 5,		,	3		.033294
the foundation has been in exist	one in less than 5 years						
A Enter the net value of noncharita	ble-use assets for 2015 from Part X,	line 5			· 4		5,619,483.
4 Litter the net value of noncharta	ible day daysta for Early in the first						
5 Multiply line 4 by line 3					5		187,095.
5 Manapiy into 4 by into 5							
6 Enter 1% of net investment inco	me (1% of Part I line 27h)				6		1,933.
CHIEF 1/6 OF HEL HIVESHIER HICO	1110 (170 OI 1 at 1, 1110 27 0)				ľ		
7 Add lines 5 and 6					7		189,028.
Ann mics o ann o					-'		
8 Enter qualifying distributions fro					1 1	ı	
, , ,	ım Part XII, line 4				8		755,850.

	990-PF (2015) BECHEN FAMILY FOUNDATION 91-181 rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see	1266 instru	ction	Page 4 s)
	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%		1,9	33.
	of Part I, line 27b All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			4
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			Ō.
	Add lines 1 and 2		1,9	33.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0		1,9	33.
	Credits/Payments;	* \$		
а	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 9,308.	•		
b	Exempt foreign organizations - tax withheld at source			
C	Tax paid with application for extension of time to file (Form 8868)			`
d	Backup withholding erroneously withheld 6d 6		<u>د</u>	
7	Total credits and payments. Add lines 6a through 6d		9,3	08.
	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		$\frac{7,3}{5,4}$	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax		5,4	12.
	rt VII-A Statements Regarding Activities	$\overline{}$	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	1 <u>a</u>	1.03	X
	any political campaign? Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b	\vdash	X
D		10		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			
_	distributed by the foundation in connection with the activities	1c	1 -	x
	Did the foundation file Form 1120-POL for this year? Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	10	1	
a	(1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \blacktriangleright \$		1 >	
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	j		
•	managers. > \$ 0.		1	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		х
-	If "Yes," attach a detailed description of the activities			4
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	ļ	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	$ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ldsymbol{ld}}}}}}$
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	<u> </u>	<u>X</u>
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	ŀ		
	By language in the governing instrument, or			,
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	k		-
	remain in the governing instrument?	6_	X	├─
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	1-	
	Enter the states to which the foundation reports or with which it is registered (see instructions)	-		:
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			
	of each state as required by General Instruction G? If "No," attach explanation	8b	X	<u> </u>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar		.	
	year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	 	X
10	Did any persons become substantial contributors during the tax year? If "Yes," ettach a schedule listing their names and addresses STMT 7	10	X O DE	(00.1=
		Form 99	リーピト	(2015)

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	rt VII-A Statements Regarding Activities (continued)			
-			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		ł	
	If "Yes," attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address N/A			
14	The books are in care of ▶ PETER F. BECHEN Telephone no. ▶ (503)			00
	Located at ▶ 15350 S.W. SEQUOIA PARKWAY, SUITE 300, PORTLAND, ZIP+4 ▶9	<u>7224</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		. •	· []
	and enter the amount of tax-exempt interest received or accrued during the year	N	[/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16	L	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	3/4/2		**
	foreign country		¢	, 2
Pá	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required	-13.	1	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	, \$	Yes	No
18	During the year did the foundation (either directly or indirectly):	*		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	1 *		1
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1	1	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		1	
	(5) Transfer any income or assets to a disqualified person (or make any of either available	1	1	
	for the benefit or use of a disqualified person)?	45, z		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	33	,	
	if the foundation agreed to make a grant to or to employ the official for a period after	000.8		
	termination of government service, if terminating within 90 days.)	95 S	Ι,	
ļ	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		X	
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	 ^ -	
	Organizations relying on a current notice regarding disaster assistance check here			`
1	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			. x
_	before the first day of the tax year beginning in 2015?	1c	,	<u> </u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	* * *		
	before 2015? We will be the control of tax year 2015, and the foundation have any diffusional model of tax year 2015. Yes X No.	. 14 3	. 5.	
	If "Yes," list the years \(\bigs\),,,,		×^	
	h Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	>	*	ĺ,
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		* *	, , , , , , , , , , , , , , , , , , ,
	statement - see instructions.) N/A	2b	^ ~~~	
	c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			(
	>	Ì		× ×
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	*	ļ	`X\$\
	during the year?		1	1
	b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after	*		
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	,		
	Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	ļ <u>.</u>	
4	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	48		Х
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	_		

had not been removed from jeopardy before the first day of the tax year beginning in 2015?

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Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be Re	equired (continu	ued)		
5a During the year did the foundation pay or incur any amount to:	<u>-</u>				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); or		ctly,			
any voter registration drive?	, ,	Y6	s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes:	2	XY		.]	
		, (,			
(4) Provide a grant to an organization other than a charitable, etc., organization	i described in section		s X No		ŀ
4945(d)(4)(A)? (see instructions)			S A NO] .
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or to	or	Г ог л		`
the prevention of cruelty to children or animals?			s X No	- 1	·
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations			
section 53.4945 or in a current notice regarding disaster assistance (see instru			. — –	56 X	—
Organizations relying on a current notice regarding disaster assistance check h	ere				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		ned			
expenditure responsibility for the grant?		[/A 🔲 Ye	s No		1.
If "Yes," attach the statement required by Regulations section 53 4945	-5(d)				1 :
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			``	
a personal benefit contract?	tal transment an		s X No	- 1	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	arcanal hanafit contract?	٠٠ لــــا		6b	X
	ersonal benefit contract.		F	-	+
If "Yes" to 6b, file Form 8870	h - 14 4		s X No		
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y6		. 	+
b If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?	11:-bb-	N/A	7b	
Part VIII Information About Officers, Directors, Truste	es, Foundation Mar	nagers, Hignly			
Paid Employees, and Contractors					
1 List all officers, directors, trustees, foundation managers and their		(a) Componentian	(d) Contributions to		
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	employee benefit plans and deferred	accou	xpense nt, other
(a) Name and address	to position	enter -0-)	compensation	allov	vances
PETER F. BECHEN	DIRECTOR				
1128 NORTH SHORE					
LAKE OSWEGO, OR 97034	0.00	0.	0.		0.
JANE G. BECHEN	DIRECTOR				
1128 NORTH SHORE	1				
LAKE OSWEGO, OR 97034	0.00	0.	0.		0.
SARAH BECHEN RAYMOND	DIRECTOR				
1128 NORTH SHORE	1 Indian				
	0.00	0.	0.		0.
LAKE OSWEGO, OR 97034	0.00				<u> </u>
		1			
	1	- HAIGNE P			
2 Compensation of five highest-paid employees (other than those inc		enter "NUNE."	(d) Contributions to	/-\ r	VD0DC0
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	accou	xpense nt, other
(a) Name and address of dash simple year mere and the species	devoted to position	(0, 000)	compensation	allov	vances
NONE]				
	<u></u>				
					_
	<u> </u>				
	1				
	1				
		†			
	1				
The second secon		1			0
Total number of other employees paid over \$50,000			<u> </u>	990-P	
			Form	330-6	(2015)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	((c) Compensation
NONE		
		0
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	E:	xpenses
1 NONE		
	\dashv	0
2	+	0.
	╛	
		
3	\dashv	
4	4	
	-	
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	A	Amount
1 NONE	\dashv	
		0.
2	_	
	_	
All other program-related investments. See instructions.		·
3	-	
Total. Add lines 1 through 3		990-PF ₍₂₀₁₅₎
	1 01111	(2013)

For	m 990-PF (2015) BECHEN FAMILY FOUNDATION	91-1811266	Page 8
P	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations, see instructions.))
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	- F 507	100
а	Average monthly fair market value of securities	1a 5,527	7,187. 7,872.
b	Average of monthly cash balances		<u>,872.</u>
C	Fair market value of all other assets	10 5 705	050
d	Total (add lines 1a, b, and c)	18 5,705	,059.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.	7 **** ******	•
2	Acquisition indebtedness applicable to line 1 assets	2 5 705	0.
3	Subtract line 2 from line 1d		,059.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		576.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		,483.
6_	Minimum investment return. Enter 5% of line 5		,974.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
_	foreign organizations check here and do not complete this part.) Minimum investment return from Part X, line 6	1 280	7,974.
1	Tax on investment income for 2015 from Part VI, line 5		17111
2a	1 054	†	
b	,		8,887.
C	Add lines 2a and 2b	3 277	,087.
3	Distributable amount before adjustments. Subtract line 2c from line 1	4	0.
4	Recoveries of amounts treated as qualifying distributions		,087.
5	Add lines 3 and 4	6	0.
6	Deduction from distributable amount (see instructions)		,087.
7 □□	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	111 211	,007.
Ŀ	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	.	
а	Expenses, contributions, gifts, etc total from Part 1, column (d), line 26		<u>,850.</u>
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	· 3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	755	,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment]] _	
	income. Enter 1% of Part I, line 27b	5 1	,933. 3,917.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		<u>,,917.</u>
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years	qualifies for the section	

Part XIII Undistributed Income (see instructions)

1 Distributible ensewlet for 2015 from Part XI, Inia 7 2 Useas moder encount for 2015 from Part XI, Inia 7 3 Useas moder encount for 2014 denity 5 Total for pray years. 9 Excess distributions carryover, if any, to 2015; a From 2019 6 From 2011 6 From 2011 6 From 2012 6 From 2014 6 Useas from 2015 6			(a) Corpus		Years pr	(b) ior to 2014	,		(c) 2014		(d) 2015	
2 Undes believed motions, flamp, as of the world 2019 a First and price (2014 only) b Total for prior years: 3 Excess distributions carryover, if any, to 2015: a From 2010 From 2011 From 2013 From 2014 Total of lines 38 through e 4 Qualifying distributions for 2015 from Part XII, line 4; M > 5, 755, 850. a Applied to 2014, but not more than line 2a b Applied to 2015 extended and only or years' (Election required - see instructions) Treated and feathwhose out of corpus (Feature required - see instructions) Created as destributions of or or opus (Feature required - see instructions) Created as destributions out of corpus (Feature required - see instructions) Created as destributions out of corpus (Feature required - see instructions) Created as destributions out of corpus (Feature required - see instructions) Created as destributions out of corpus (Feature required - see instructions) Created as destributions out of corpus (Feature required - see instructions) Created as destributions out of corpus (Feature required - see instructions) Created as destributions out of corpus (Feature the net total of sack column as indicated believe. Created as destributed incomes, Subtract line 4 Corpus Automatibuted incomes, Subtract line 4 Corpus Automatibuted incomes, Subtract line 4 from line 21. Taxable amount - see instructions Clinical control for only years' undestributed income for which a notice of destribution from line 1. This anable amount - see instructions Clinical control for 2015. Subtract line 4 from line 22. Taxable amount - see instructions Clinical control for anable and control for only and the second of the second o		m Part XI,						,	· · · · · · · · · · · · · · · · · · ·		277	,087.
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Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) 1	(3) Largest amount of support from					
Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) 1	an exempt organization					
at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:						
1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership or other entity) of which the foundation has a 10% or greater interest. NONE 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ► X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:				if the foundation	had \$5,000 or m	nore in assets
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:	at any time during the	ne year-see instr	uctions.)		······	
other entity) of which the foundation has a 10% or greater interest. NONE 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ► X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:	a List any managers of the foundation who year (but only if they have contributed m	have contributed more		ributions received by the	e foundation before the c	close of any tax
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ► X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:	other entity) of which the foundation has			(or an equally large port	ion of the ownership of a	a partnership or
Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:		on Grant Gift Loc-	Scholarchin etc. D.	ograme:		
b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines:	Check here 🕨 🗓 If the foundation o	nly makes contributions	to preselected charitable	organizations and does		
c Any submission deadlines:	a The name, address, and telephone numb	per or e-mail address of t	he person to whom appl	cations should be addre	essed:	
	b The form in which applications should b	e submitted and informa	tion and materials they s	hould include;		
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	c Any submission deadlines:					
	d Any restrictions or limitations on awards	s, such as by geographic	al areas, charitable fields	, kınds of ınstitutions, or	other factors:	

▶ 3b

Total

523621 11-24-15

Part XVI-A	Analysis of	Income-Producing	Activities
Part AVI-A	Analysis of	income-Producing	Activities

Enter gross amounts unless otherwise indicated. 1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclusion code	(d) Amount	(e) Related or exempt function income		
a	3333						
b							
c							
d							
e	i l						
f					-		
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash							
investments			<u> </u>				
4 Dividends and interest from securities			14	136,076.			
5 Net rental income or (loss) from real estate:							
a Debt-financed property					<u></u>		
b Not debt-financed property			$oxed{oxed}$		···		
6 Net rental income or (loss) from personal				1			
property			<u> </u>				
7 Other investment income	523000	14,028.	18	20,117.			
8 Gain or (loss) from sales of assets other							
than inventory			18	43,960.			
9 Net income or (loss) from special events			L				
10 Gross profit or (loss) from sales of inventory					- 		
11 Other revenue:							
a		<u> </u>	ļ l		·		
b			 				
c	_		 				
d			 				
e		14 020	 -	200 152			
12 Subtotal. Add columns (b), (d), and (e)		14,028.		200,153.	0. 214,181.		
13 Total. Add line 12, columns (b), (d), and (e)				13	214,101.		
(See worksheet in line 13 instructions to verify calculations							
Part XVI-B Relationship of Activitie	s to the Accomp	lishment of Exc	empt P	urposes			
Line No. Explain below how each activity for which	income is reported in co	lumn (e) of Part XVI-A	contribute	ed importantly to the accomp	lishment of		
the foundation's exempt purposes (other t	han by providing funds f	or such purposes).		, , ,			
			•				
		-	· ·		·		
					Form 990-PF (2015)		

orm 990	-PF (2015) BECHE	N FAMILY	FOUNDAT	rion		91-	1811266	P	age 13
Part X	VII Information Re Exempt Organ		sfers To a	nd Transactions a	nd Relations	hips With Non	charitable		
1 Did	the organization directly or ind		of the following	g with any other organizatio	in described in sec	tion 501(c) of		Yes	No
	Code (other than section 501(c								
	nsfers from the reporting found								
	Cash						1a(1)	Ľ.	X
(2)	Other assets						1a(2)		Х
b Oth	er transactions:								
(1)	Sales of assets to a noncharita	ıble exempt organızat	ion				1b(1)		Х
	Purchases of assets from a no						1b(2)		Х
(3)	Rental of facilities, equipment,	or other assets					1b(3)	L	Х
(4)	Reimbursement arrangements	;					15(4)	L	X
(5)	Loans or loan guarantees						1b(5)		X
(6)	Performance of services or me	embership or fundrais	sing solicitatioi	ns			1b(6)	L	Х
c Sha	ring of facilities, equipment, ma	ailing lists, other asse	its, or paid emp	ployees			1c		<u> </u>
d If th	e answer to any of the above is	"Yes," complete the t	following sche	dule. Column (b) should alv	ways show the fair	market value of the	goods, other ass	ets,	
or s	ervices given by the reporting f	oundation. If the four	ndation receive	ed less than fair market valu	e ın any transactıoı	n or sharing arrangei	ment, show in		
colu	mn (d) the value of the goods,								
(a) Line no	(b) Amount involved	(c) Name of		exempt organization	(d) Description	on of transfers, transaction	ns, and sharing arri	angemer	nts
			N/A						
					ļ				
									
		<u> </u>				<u> </u>			
	 				+				
-	 								
	 							——	
					- 				
		 	 	 _					
		 							
	+	 					-		
ın s	ne foundation directly or indirect ection 501(c) of the Code (other 'es," complete the following sch	er than section 501(c)			zations described		Yes	X] No
	(a) Name of or	ganization		(b) Type of organization		(c) Description of r	elationship		
	N/A								
				L					
Sign Here	Under penalties of perjury, I declare and belief, it is true, correct, and consider the signature of officer or truste	mpleta Declaration of pre				has any knowledge	May the IRS of return with the shown below X Yes	e prepare (see inst	er
	Print/Type preparer's n	ame	Preparer's s		Date	Check if	PTIN		
			C 3.4	Vacuter	08/12/16	self- employed			
Paid	CAROL D. W	ACHTER		10019			P00450	440	

Phone no. 503-222-1341Form **990-PF** (2015)

Firm's EIN ► 86-1065772

08/12/

Preparer

Use Only

Firm's name ► DELOITTE TAX LLP

Firm's address ► 111 SW FIFTH AVENUE, SUITE 3900 PORTLAND, OR 97204-3642

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990 ·

OMB No 1545-0047

2015

Name of the organization

Employer identification number

BE	CHEN FAMILY FOUNDATION	91-1811266		
Organization type (check o	one)			
Filers of:	Section:			
Form 990 or 990-EZ	501(c)() (enter number) organization			
	4947(a)(1) nonexempt charitable trust not treated as a private foundation			
	527 political organization			
Form 990-PF	X 501(c)(3) exempt private foundation			
	4947(a)(1) nonexempt charitable trust treated as a private foundation			
	501(c)(3) taxable private foundation			
• =	s covered by the General Rule or a Special Rule. (7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule	See instructions.		
General Rule				
_	on filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling yone contributor. Complete Parts I and II. See instructions for determining a contributor's			
Special Rules				
sections 509(a)(1) any one contribute	on described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support to and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, cor, during the year, total contributions of the greater of {1) \$5,000 or {2} 2% of the amount, line 1. Complete Parts I and II	or 16b, and that received from		
year, total contribi	on described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a autions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educa cruelty to children or animals Complete Parts I, II, and III			
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year.				
but it must answer "No" or certify that it does not mee	that is not covered by the General Rule and/or the Special Rules does not file Schedule Bin Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Fot the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)	orm 990-PF, Part I, line 2, to		
LHA For Paperwork Red	uction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule E	3 (Form 990, 990-EZ, or 990-PF) (2015)		

Name of organization

Employer identification number

BECHEN	FAMTT.V	FOUNDATION
DECHEN	LUMITHI	LOCKDALION

91-1811266

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	al space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER F. BECHEN 1128 NORTH SHORE LAKE OSWEGO, OR 97304	\$611,183.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Occash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Occash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
523452 10-26	-15	Schedule B (Form 9	990, 990-EZ, or 990-PF) (2015

Name of organization

Employer identification number

BECHEN FAMILY FOUNDATION

91-1811266

Part II	Noncash Property (see instructions). Use duplicate copies of Pa	art II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
į			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	, (d) Date received
		-	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
523453 10-26-	15	Schedule B (Form S	90, 990-EZ, or 990-PF) (2015)

Page 4 Schedule B (Form 990, 990-EZ, or 990-PF) (2015) Employer identification number Name of organization 91-1811266 BECHEN FAMILY FOUNDATION Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations Part III completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) Use duplicate copies of Part III if additional space is needed. (a) No. from Part I (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Relationship of transferor to transferee Transferee's name, address, and ZIP + 4 (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (d) Description of how gift is held (c) Use of gift (b) Purpose of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

Bechen Family Foundation - 91-1811266 2015 Distributions to Qualified Donees

Date	Recipient	Purpose of Donation	Relationship to Recipient	Amount
1/28/2015	OHSU Foundation	Knight Cancer Challenge	None	\$100,000
1/29/2015	OHSU Foundation	Center for Women's Health - Drs Pejovic and Wright Ovarian Cancer Research	None	\$27,000
3/10/2015	ARCS Foundation, IncPortland Chapter	Scholar Award Pledge	None	\$6,000
4/30/2015	Portland Art Museum	Director's Circle	None	\$10,000
4/30/2015	OHSU Foundation	OHSU Center for Women's Health - Circle of Giving	None	\$12,500
5/11/2015	Sierra-Plumas Joint Unified School District	General Purposes	None	\$5,000
5/22/2015	ARCS Foundation, IncPortland Chapter	Dues and Scholar Award Fund Assessment	None	\$800
8/26/2015	Stanford Graduate School of Business	General Purposes	None	\$5,000
10/12/2015	The Campaign for Victory Academy	Capital Campaign	None	\$10,000
10/12/2015	Unity Center for Behavioral Health	General Purposes	None	\$10,000
10/30/2015	Oregon Public Broadcasting	General Purposes	None	\$1,000
10/30/2015	OES Fund	General Purposes	None	\$15,000
11/18/2015	Oregon Episcopal School Business	The Campaign for OES	None	\$450,000
11/30/2015	Stanford University	The Missy and Peter Bechen Undergraduate Scholarship Fund	None	\$100,000
12/3/2015	Portland Japanese Garden	General Purposes	None	\$1,000
12/23/2015	Friends of the Children - Portland	General Purposes	None	\$2,500

\$755,800

FORM 990-PF	DIVIDENDS	AND INTER	REST	FROM SEC	URITIES	S	TATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAI GAINS DIVIDENI		(A) REVENUE PER BOOK	(B NET IN S MENT I	VEST-	
FROM PASSTHROUGHS UBS FINANCIAL	0.		0.			,946.	
SERVICES	136,076.		0.	136,07	6. 128	,229.	
TO PART I, LINE 4	136,076.		0.	136,07	6. 138	,175.	
FORM 990-PF		OTHER 3	NCOM	E		S	TATEMENT 2
DESCRIPTION			REV	A) ENUE BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOME
FROM PASSTHROUGHS FEDERAL TAX REFUND		_		34,145. 1,746.	6,	185.	
TOTAL TO FORM 990-PH	F, PART I,	LINE 11 =		35,891.	6,	185.	
FORM 990-PF		TAX	KES			S'	TATEMENT 3
		(A) EXPENSES PER BOOKS		(B) INVEST- T INCOME		TED	(D) CHARITABLE PURPOSES
DESCRIPTION				0	•		. 0.
STATE TAXES		1,681		U			
STATE TAXES FEDERAL TAXES		2,382		0			0.
STATE TAXES			•	_	•		0. 0. 0.

FORM 990-PF	OTHER E	XPENSES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES ANNUAL REPORT FROM PASSTHROUGHS OTHER EXPENSES	203. 50. 0. 32,949.	0. 5,98 4 .		0. 50. 0.	
TO FORM 990-PF, PG 1, LN 23	33,202.	6,187.		50.	

FORM 990-PF	CORPORATE STOCK		STATEMENT 5
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
DEVON ENERGY CORP NEW	•	34,230.	28,608.
WEYERHAEUSER CO		75,860.	81,006.
FELCOR LODGING TRUST INC		179,326.	87,600.
BANK AMERICA CORP NEW		150,623.	168,300.
JP MORGAN CHASE & CO.		87,684.	132,060.
BOYDS COLLECTION LTD		67,674.	0.
HONEYWELL INTL INC		34,694.	103,570.
LIBERTY PROPERTY TRUST		28,380.	31,050.
US BANCORP DEL (NEW)		74,756.	128,010.
CHEVRON TEXACO CORP		41,777.	89,960.
E I DU PONT DE NEMOURS & CO		43,051.	66,600.
MERCK & CO INC.		141,768.	158,460.
MICROSOFT CORP		152,242.	277,400.
VODAFONE GROUP PLC		50,815.	35,163.
AETNA INC.		63,679.	108,120.
APPLE INC.		66,934.	110,523.
CATERPILLAR INC.		42,368.	33,980.
CITIGROUP INC.		153,305.	155,250.
CONOCOPHILLIPS		58,967.	46,690.
DOW CHEMICAL		129,477.	205,920.
FORD MOTOR CO		95,413.	84,540.
FREEPORT MCMORGAN COPPER & GOL	ıD	99,736.	20,310.
GENERAL ELECTRIC		111,678.	155,750.
INTEL CORP		109,310.	172,250.
KINDER MORGAN INC		70,818.	29,840.
NUCOR CORP		48,195.	40,300.
PFIZER INC		118,755.	129,120.
REPUBLIC SERVICES INC		32,412.	43,990.
WASTE MANAGEMENT INC		36,913.	53,370.
XEROX CORP		33,519.	31,890.
HSBC HOLDINGS PLC		113,728.	83,911.
SASOL LTD		43,603.	26,820.
STATOIL ASA		43,884.	27,920.
TRANSOCEAN LTD		46,270.	12,380.
VENTAS INC		49,263.	56,430.
AES CORP		29,468.	19,140.
AT&T INC.		71,341.	68,820.
AVON PRODUCTS INC.		14,204.	4,050.
BLACKHAWK NETWORK HOLDINGS, IN	iC.	80,340.	145,230.
DEERE & CO.		176,710.	152,540.
ELI LILLY & CO.		76,804.	126,390.
EXELON CORPORATION		31,350.	27,770.
GENERAL MOTORS COMPANY		39,864.	34,010.
HOLLYFRONTIER CORPORATION		89,250.	79,780.
IONIS PHARMACEUTICALS INC		49,754.	123,860.
PRUDENTIAL FINANCIAL INC.		45,167.	40,705.
REGULUS THERAPEUTICS INC.		33,360.	17,440.
SPRINT CORPORATION		20,706.	18,100.
VERIZON COMMUNICATIONS		25,308.	24,312.
WALT DISNEY CO.		43,778.	52,540.
ZOETIS INC.		30,949.	47,920.
ASOS PLC		0.	0.

BECHEN FAMILY FOUNDATION	•	91-1811266
BARRICK GOLD CORP.	73,431.	29,520.
GAZPROM O A O	27,503.	13,045.
HONDA MOTOR CO LTD	36,569.	31,930.
ROYAL DUTCH SHELL PLC - A SHARES	98,605.	68,685.
TECK RESOURCES LIMITED	116,562.	19,300.
TOYOTA MOTOR CORPORATION	117,095.	123,040.
YANDEX N V	32,234.	15,720.
ROYAL DUTCH SHELL PLC - B SHARES	90,264.	69,060.
ABBVIE INC	61,301.	59,240.
CARE CAPITAL PROPERTIES INC	7,329.	7,643.
CHEMOURS COMPANY (THE) COM	2,306.	1,072.
EATON CORPORATION PLC	68,392.	52,040.
GILEAD SCIENCES INC	51,119.	50,595.
LULULEMON ATHLETICA INC	54,139.	52,470.
PJT PARTNERS INC	476.	3,536.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,426,785.	4,596,594.

FORM 990-PF OTHER	RINVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MAGELLAN MIDSTREAM PARTNERS, L.P.	FMV	21,350.	407,520.
BLACKSTONE GROUP	FMV	121,526.	146,200.
KKR & CO LP	FMV	221,915.	171,490.
LINN ENERGY LLC	FMV	28,194.	1,290.
TOTAL TO FORM 990-PF, PART II, LINE	13	392,985.	726,500.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 7
NAME OF CONTRIBUTOR	ADDRESS	
PETER F. BECHEN	1128 NORTH SHORE, LAKE OS	WEGO, OR 97034