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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation FOUNDATION FOR THE FUTURE C/O HELLAM VARON & COMPANY		A Employer identification number 91-1732102	
Number and street (or P O box number if mail is not delivered to street address) 1750 112TH AVENUE NE E200		Room/suite 	
City or town, state or province, country, and ZIP or foreign postal code BELLEVUE, WA 98004		B Telephone number (see instructions) (425) 453-9192	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,756,390		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	146	146		
	4 Dividends and interest from securities	42,400	42,400		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10  _____	526,772			
	b Gross sales price for all assets on line 6a _____ 116,854				
	7 Capital gain net income (from Part IV , line 2)		533,510		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	11,658	11,658		
	12 Total. Add lines 1 through 11	580,976	587,714		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	103,654	5,183		98,471
	15 Pension plans, employee benefits	10,152	508		9,644
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	19,265	963		18,302
	c Other professional fees (attach schedule) 	60,153	60,153		0
	17 Interest	320	320		0
	18 Taxes (attach schedule) (see instructions) 	14,710	809		0
	19 Depreciation (attach schedule) and depletion 	1,895	95		
	20 Occupancy	28,552	1,427		27,125
	21 Travel, conferences, and meetings.	13,098	655		12,443
	22 Printing and publications				
	23 Other expenses (attach schedule). 	10,211	441		9,770
	24 Total operating and administrative expenses. Add lines 13 through 23	262,010	70,554		175,755
	25 Contributions, gifts, grants paid	631,621			631,621
	26 Total expenses and disbursements. Add lines 24 and 25	893,631	70,554		807,376
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-312,655			
	b Net investment income (if negative, enter -0-)		517,160		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	37,551	25,552	25,552
	2	Savings and temporary cash investments	637,243	746,061	746,061
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	154,940	151,398	151,398
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,514,438	2,827,197	2,827,197
	14	Land, buildings, and equipment basis ▶ _____ 3,589 Less accumulated depreciation (attach schedule) ▶ 1,866			
Liabilities	15	Other assets (describe ▶ _____)	4,459	4,459	4,459
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,469,608	3,756,390	3,756,390
	17	Accounts payable and accrued expenses	1,741	9,429	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	1,741	9,429	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,467,867	3,746,961	
	30	Total net assets or fund balances (see instructions)	4,467,867	3,746,961	
	31	Total liabilities and net assets/fund balances (see instructions)	4,469,608	3,756,390	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,467,867
2	Enter amount from Part I, line 27a	2	-312,655
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,155,212
5	Decreases not included in line 2 (itemize) ▶ _____	5	408,251
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,746,961

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	533,510
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	825,959	4,337,273	0 190433
2013	4,064,296	6,091,026	0 667260
2012	3,424,844	7,989,637	0 428661
2011	1,683,057	7,595,538	0 221585
2010	13,133,001	16,724,998	0 785232

2	Total of line 1, column (d).	2	2 293171
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 458634
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,983,646
5	Multiply line 4 by line 3.	5	1,827,035
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,172
7	Add lines 5 and 6.	7	1,832,207
8	Enter qualifying distributions from Part XII, line 4.	8	807,376

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	10,343
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	10,343
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	10,343
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	15,821	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	15,821
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,478
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 5,478 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ HELLAM VARON COMPANY Telephone no ▶ (425) 453-9192 Located at ▶ 1750 112TH AVENUE NE E200 BELLEVUE WA ZIP+4 ▶ 98004			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MILTON WOOD	TRUSTEE	0	0	0
16150 NE 85TH ST 119 REDMOND, WA 98052	0 50			
SYLVIA THOMPSON	TRUSTEE	0	0	0
16150 NE 85TH ST 119 REDMOND, WA 98052	5 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
KATHY CARR	OPERATIONS MGR	103,654	10,152	0
16150 NE 85TH ST 119 REDMOND, WA 98052	40 00			

Total number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,332,613
b	Average of monthly cash balances.	1b	711,698
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,044,311
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,044,311
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	60,665
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,983,646
6	Minimum investment return. Enter 5% of line 5.	6	199,182

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	199,182
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	10,343
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	4,630
c	Add lines 2a and 2b.	2c	14,973
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	184,209
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	184,209
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	184,209

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	807,376
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	807,376
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	807,376

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				184,209
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	12,219,872			
b From 2011.	1,271,961			
c From 2012.	3,081,135			
d From 2013.	3,771,601			
e From 2014.	623,789			
f Total of lines 3a through e.	20,968,358			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 807,376				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				184,209
e Remaining amount distributed out of corpus	623,167			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,591,525			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	12,219,872			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	9,371,653			
10 Analysis of line 9				
a Excess from 2011. . . .	1,271,961			
b Excess from 2012. . . .	3,081,135			
c Excess from 2013. . . .	3,771,601			
d Excess from 2014. . . .	623,789			
e Excess from 2015. . . .	623,167			

Part XIV

b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1

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other conditio

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d

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> PACIFIC SCIENCE CENTER 200 SECOND AVE NORTH SEATTLE,WA 98109	NONE	PUBLIC CHARITY	OPERATING SUPPORT	1,000
UNIVERSITY OF CAMBRIDGE THE OLD SCHOOLS TRINITY LANE CAMBRIDGE CB2 1TN UK	NONE	PUBLIC CHARITY	DIGITAL KNOWLEDGE	500,000
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DR STE 600 RESTON,VA 20191	NONE	PUBLIC CHARITY	OPERATING SUPPORT	20,000
MUSEUM OF FLIGHT 9404 E MARGINAL WAY S SEATTLE,WA 98108	NONE	PUBLIC CHARITY	MURAL FOR MUSEUM	110,621
Total			3a	631,621
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-11-03 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CYNTHIA H PETRIE	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00016713
	Firm's name ▶ HELLAM VARON & CO INC PS			Firm's EIN ▶ 91-1223179	
	Firm's address ▶ 1750 112TH AVENUE NE SUITE E200 BELLEVUE, WA 98004			Phone no (425) 453-9192	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITY	P		
REAL ESTATE OPP FUND	P		
ABERDEEN US P/E II LP	P		
ABERDEEN US P/E III LP	P		
ABERDEEN US P/E IV LP	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
115,639		100,000	15,639
			75,422
			197,049
			53,320
			190,865
1,215			1,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			15,639
			75,422
			197,049
			53,320
			190,865
			1,215

TY 2015 Accounting Fees Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,265	963		18,302

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY
EIN: 91-1732102

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2006-03-06	1,688	1,688	200DB	5 000000000000	0	0		
COMPUTER - LAPTOP	2010-11-18	2,049	1,931	200DB	5 000000000000	59	0		
COMPUTER	2011-02-28	8,049	6,658	200DB	5 000000000000	464	0		
COMPUTER	2011-12-31	1,039	860	200DB	5 000000000000	60	0		
FOUR RED CHAIRS	2004-03-30	707	707	200DB	7 000000000000	0	0		
MURAL	1998-05-15	110,621		NC	0 %	0	0		
MEDALION FOR OFFICE	2000-05-08	4,979		NC	0 %	0	0		
COMPUTER SOFTWARE	2010-06-29	3,261	3,261	200DB	3 000000000000	0	0		
IPAD	2014-01-14	1,022	204	200DB	5 000000000000	164	0		
LAPTOP - APPLE	2014-08-27	3,589	718	200DB	5 000000000000	1,148	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Expenditure Responsibility Statement

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
UNIVERSITY OF CAMBRIDGE	THE OLD SCHOOLS TRINITY LANE CAMBRIDGE CB2 1TN UK	2014-06-19	2,000,000	CENTRE FOR DIGITAL KNOWLEDGE AT CAMBRIDGE	500,000	NONE	DECEMBER 2014	2015-07-06	GRANTS WERE USED FOR THE PURPOSES INTENDED
KISTLER-RITSO FOUNDATION	1750 112TH AVE NE E200 BELLEVUE, WA 98052	2012-11-01	1,000,000	CAPITAL SUPPORT FOR THE MUSEUM OF OCCUPATIONS, TALLINN ESTONIA	82,306	NONE	OCTOBER 2016	2016-10-31	GRANTS WERE USED FOR THE PURPOSES INTENDED

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EQUIPMENT SCRAPPED		PURCHASED		NONE				0	-6,738	14,368

TY 2015 Investments Corporate Stock Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY
EIN: 91-1732102

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCOR STOCK	6,000	6,000
GS REAL ESTATE SECURITIES FUND	48,288	48,288
GS EMERGING MARKETS EQUITY FUND	45,776	45,776
GS INTL REAL ESTATE SECURITIES FUND	51,334	51,334

TY 2015 Investments - Other Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FLAG PRIVATE EQUITY FUNDS	FMV	2,544,315	2,544,315
GS - BARCLAY'S BANK PLLC	FMV	105,467	105,467
REAL ESTATE OPPORTUNITIES LP	FMV	177,415	177,415

**TY 2015 Land, Etc.
Schedule**

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAPTOP - APPLE	3,589	1,866	1,723	

TY 2015 Other Assets Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEASE DEPOSIT	4,459	4,459	4,459

TY 2015 Other Decreases Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Description	Amount
CHANGE IN UNREALIZED APPRECIATION	408,251

TY 2015 Other Expenses Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	274	14		260
DUES AND SUBSCRIPTIONS	897	0		897
OFFICE EXPENSE	7,020	351		6,669
POSTAGE	67	3		64
INTERNET SERVICES	1,453	73		1,380
INSURANCE	500	0		500

TY 2015 Other Income Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY
EIN: 91-1732102

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ABERDEEN US P/E IV LP	-1,519	-1,519	-1,519
REAL ESTATE OPP FUND	15,541	15,541	15,541
ABERDEEN US P/E II LP	2,614	2,614	2,614
ABERDEEN US P/E III LP	-4,978	-4,978	-4,978

TY 2015 Other Professional Fees Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY
EIN: 91-1732102

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES - GOLDMAN SACHS	3,000	3,000		0
INVESTMENT FEES - PARTNERSHIP INVESTMENTS	57,153	57,153		0

TY 2015 Taxes Schedule

Name: FOUNDATION FOR THE FUTURE
C/O HELLAM VARON & COMPANY

EIN: 91-1732102

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	13,901	0		0
FOREIGN TAXES - PARTNERSHIPS	809	809		0