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Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

**2015**

Open to Public Inspection

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

The Orrico Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

c/o Dan Kettman - 1697 NE Juneberry St.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Issaquah, WA 98029

A Employer identification number

91-1597380

B Telephone number (see instructions)

425-462-4726

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

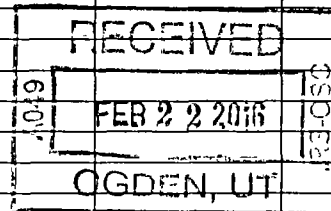
D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,196,031  
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	37	37		
4 Dividends and interest from securities	26,579	26,579		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	(57,716)			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	(31,100)	26,616		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	892			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	110	110		
24 Total operating and administrative expenses. Add lines 13 through 23	1,002	110		
25 Contributions, gifts, grants paid	65,000			65,000
26 Total expenses and disbursements. Add lines 24 and 25	66,002	26,506		65,000
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(97,102)			
b Net investment income (if negative, enter -0-)		26,506		
c Adjusted net income (if negative, enter -0-)				



4 3

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	205,210	285,845	285,845
	<b>3</b> Accounts receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	597,828	642,329	844,620
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	293,898	71,660	65,566
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,096,936	999,834	1,196,031	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	1,096,936	999,834	
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,096,936	999,834	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,096,936	999,834	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,096,936
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	(97,102)
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	999,834
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	999,834

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE ATTACHED SCHEDULE 5				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	(57,716)
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	57,000	1,291,153	.0441
2013	51,000	1,159,633	.0440
2012	50,000	1,056,865	.0473
2011	46,100	1,012,078	.0455
2010	43,400	921,025	.0471
<b>2</b> Total of line 1, column (d)		<b>2</b>	.2280
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	.0456
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		<b>4</b>	1,287,243
<b>5</b> Multiply line 4 by line 3		<b>5</b>	58,698
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b>	265
<b>7</b> Add lines 5 and 6		<b>7</b>	58,963
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		<b>8</b>	64,735

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	265
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2	<b>3</b>	265
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	265
<b>6</b>	Credits/Payments:		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	800
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	800
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	535
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> 535 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	<b>11</b>	✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>	✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	✓
<b>14</b> The books are in care of ► <u>Brent Orrico</u> Telephone no. ► <u>425-462-4726</u> Located at ► <u>2050 112th Ave. NE, Bellevue, WA</u> ZIP+4 ► <u>98004</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► _____	<b>16</b>	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>		
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b>		
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <b>1c</b>		✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 __, 20 __, 20 __, 20 __		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . . <b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 __, 20 __, 20 __, 20 __		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . . <b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <b>4a</b>		✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <b>4b</b>		✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule 3				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

## Part IX-A Summary of Direct Charitable Activities

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b> (see instructions)
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Form **990-PF** (2015)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	971,748
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	335,097
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,306,845
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,306,845
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	19,602
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,287,243
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	64,362

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	64,362
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	265
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	265
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	64,097
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	64,097
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	64,097

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	65,000
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	65,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	265
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	64,735

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				<b>64,097</b>
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			<b>63,791</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>65,000</u>				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			<b>63,791</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2015 distributable amount . . . . .				<b>1,209</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				<b>62,888</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . .				
<b>e</b> Excess from 2015 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV Supplementary Information (continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
See Attached Schedule 4					65,000
<b>Total</b>				<b>3a</b>	65,000
<b>b</b> <i>Approved for future payment</i>					
NONE					0
<b>Total</b>				<b>3b</b>	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue:					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments . . . . .					
<b>3</b>	Interest on savings and temporary cash investments			<b>14</b>	<b>37</b>	
<b>4</b>	Dividends and interest from securities . . . . .			<b>14</b>	<b>26,579</b>	
<b>5</b>	Net rental income or (loss) from real estate:					
<b>a</b>	Debt-financed property . . . . .					
<b>b</b>	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>(57,716)</b>	
<b>9</b>	Net income or (loss) from special events . . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue: <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . . . .					
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .				<b>13</b>	<b>(31,100)</b>

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash . . . . .	<b>1a(1)</b>	✓
	(2) Other assets . . . . .	<b>1a(2)</b>	✓
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>	✓
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>	✓
	(3) Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>	✓
	(4) Reimbursement arrangements . . . . .	<b>1b(4)</b>	✓
	(5) Loans or loan guarantees . . . . .	<b>1b(5)</b>	✓
	(6) Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>	✓
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>	✓
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

SCHEDULE 1 (PART 1, LINE 18, TAXES)

Excise Tax	892
TOTAL	892

(PART 1, LINE 23, OTHER EXPENSES)

STATE FILING FEE	35
BANK CHARGES	75
INVESTMENT EXPENSES	0
TOTAL	110

SCHEDULE 2 (PART 2, LINE 10, INVESTMENTS)

	BEG OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	END OF YEAR FAIR MKT VALUE
LINE 10B-CORPORATE STOCK			
ANNALY CAPITAL MGMT	27,123	0	0
AG ENERGY CREDIT FUND	0	52,500	48,886
CARLYLE ASIA	56,625	139,375	111,528
CARLYLE PARTNERS	(80,206)	(123,518)	30,859
BOADWALK PIPE PTR	0	50,652	45,430
CHIMERA	70,240	40,530	27,280
CLIFFS NATURAL RES	21,398	21,398	2,175
FIRSTENRGY CORP	37,190	0	0
GENERAL ELECTRIC	90,201	0	0
GILEAD SCIENCES	16,464	16,464	20,238
KINDER MORGAN	0	56,967	22,380
MADISON DEARBORN FUND	148,033	109,783	142,469
OF&F TIC	31,286	22,127	53,169
PROCTOR & GAMBLE	0	34,332	39,705
ROYAL DUTCH SHELL	0	89,510	68,685
STRATEGIC VALUE SPC SIT FUND	66,000	100,533	85,374
TELE BRASIL	19,396	19,396	9,030
UBS PRIVATE EQUITY FUND	94,078	12,280	137,412
TOTAL	597,828	642,329	844,620
LINE 10C-CORPORATE BONDS			
INVESCO HI YIELD	293,898	71,660	65,566
TOTAL	293,898	71,660	65,566

ALL BOOK VALUES ARE AT COST

SCHEDULE 3 (PART 8, LINE 1, OFFICERS & DIRECTORS)

(A)	(B)	(C)	(D)	(E)
BRENT A ORRICO 2050 112TH AVE NE #210 BELLEVUE, WA 98004	PRESIDENT DIRECTOR/ 2 HOURS	NONE	NONE	0
PAUL E ORRICO 2050 112TH AVE NE #210 BELLEVUE, WA 98004	SECRETARY DIRECTOR/ NONE	NONE	NONE	0
MARK V ORRICO 2050 112TH AVE NE #210 BELLEVUE, WA 98004	VICE-PRES DIRECTOR/ NONE	NONE	NONE	0
DANIEL KETTMAN 2050 112TH AVE NE #210 BELLEVUE, WA 98004	TREASURER/ 1 HOUR	NONE	NONE	0
PHYLLIS ORRICO 2050 112TH AVE NE #210 BELLEVUE, WA 98004	DIRECTOR/ NONE	NONE	NONE	0
DEAN H ORRICO 2050 112TH AVE NE #210 BELLEVUE, WA 98004	DIRECTOR/ NONE	NONE	NONE	0
DIANE O KETTMAN 2050 112TH AVE NE #210 BELLEVUE, WA 98004	DIRECTOR/ NONE	NONE	NONE	0

0

SCHEDULE 4. (PART 15, LINE 3a GRANTS & CONTRIBUTIONS PAID DURING THE YEAR)

Name and Address	Relationship to Foundation Mngr or Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
1) Youth Eastside Services 999 164th Ave NE Bellevue, WA 98008	None	(501)(C)(3)	Youth and Family Support	\$12,000
2) Hopelink PO Box 3577 Redmond, WA 98073	None	(501)(C)(3)	Social Services	\$18,000
4) Ben Towne Foundation 4358 47th Ave NE Seattle, WA 98105	None	(501)(C)(3)	Pediatric Cancer Research	\$20,000
4) Catholic Community Services 100 23rd Ave S Seattle, WA 98144	None	(501)(C)(3)	Social Services	\$7,000
5) Union Gospel Mission 3800 South Othello St Seattle, WA 98118	None	(501)(C)(3)	Social Services	\$4,000
6) Within Reach 155 NE 100th St Suite 500 Seattle, WA 98125	None	(501)(C)(3)	Health & Wellness Services	\$4,000
<b>Total</b>				<b>\$65,000</b>



Realized CG - Last year

1/1/2015 through 12/31/2015

Account	Security	Shares	Bought	Sold	Gross Proc	Cost Basis	Realized
<b>Annaly Cap Mgmt</b>							
R W Baird	Annaly Cap Mg	1,500 000	7/20/2011	6/5/2015	14,756	27,123	-12,368
<b>TOTAL Annaly Cap Mgmt</b>					<b>14,756</b>	<b>27,123</b>	<b>-12,368</b>
<b>Chimera, Inc</b>							
R W Baird	Chimera, Inc	1,800 000	7/20/2011	6/5/2015	25,020	29,710	-4,690
<b>TOTAL Chimera, Inc</b>					<b>25,020</b>	<b>29,710</b>	<b>-4,690</b>
<b>FirstEnergy Corp</b>							
R W Baird	FirstEnergy Corp	1,000 000	9/4/2013	1/27/2015	40,760	37,190	3,570
<b>TOTAL FirstEnergy Corp</b>					<b>40,760</b>	<b>37,190</b>	<b>3,570</b>
<b>General Electric</b>							
R W Baird	General Electric	875 000	8/10/2005	4/10/2015	24,062	30,013	-5,951
R W Baird	General Electric	875 000	8/11/2005	4/10/2015	24,062	30,039	-5,977
R W Baird	General Electric	1,500 000	5/20/2011	4/10/2015	41,249	30,150	11,099
<b>TOTAL General Electric</b>					<b>89,373</b>	<b>90,201</b>	<b>-829</b>
<b>Invesco Hi Yield</b>							
R W Baird	Invesco Hi Yield	7,862 660	8/3/1995	6/5/2015	34,203	77,133	-42,930
R W Baird	Invesco Hi Yield	66 683	9/1/1995	6/5/2015	290	623	-333
R W Baird	Invesco Hi Yield	86 326	10/2/1995	6/5/2015	376	811	-435
R W Baird	Invesco Hi Yield	86 776	11/1/1995	6/5/2015	377	817	-440
R W Baird	Invesco Hi Yield	87 957	12/1/1995	6/5/2015	383	824	-442
R W Baird	Invesco Hi Yield	88 140	1/2/1996	6/5/2015	383	831	-448
R W Baird	Invesco Hi Yield	88 139	2/1/1996	6/5/2015	383	838	-455
R W Baird	Invesco Hi Yield	88 492	3/1/1996	6/5/2015	385	845	-460
R W Baird	Invesco Hi Yield	90 269	4/1/1996	6/5/2015	393	852	-459
R W Baird	Invesco Hi Yield	84 994	5/1/1996	6/5/2015	370	805	-435
R W Baird	Invesco Hi Yield	85 481	6/3/1996	6/5/2015	372	811	-439
R W Baird	Invesco Hi Yield	86 508	7/1/1996	6/5/2015	376	818	-441
R W Baird	Invesco Hi Yield	87 652	8/1/1996	6/5/2015	381	824	-443
R W Baird	Invesco Hi Yield	87 506	9/3/1996	6/5/2015	381	830	-450
R W Baird	Invesco Hi Yield	86 441	10/1/1996	6/5/2015	376	837	-461
R W Baird	Invesco Hi Yield	87 107	11/20/19	6/5/2015	379	843	-464
R W Baird	Invesco Hi Yield	86 700	12/2/1996	6/5/2015	377	850	-473
R W Baird	Invesco Hi Yield	120 607	1/2/1997	6/5/2015	525	1,192	-667
R W Baird	Invesco Hi Yield	87 104	2/3/1997	6/5/2015	379	865	-486
R W Baird	Invesco Hi Yield	87 054	3/1/1997	6/5/2015	379	871	-493
R W Baird	Invesco Hi Yield	90 694	4/1/1997	6/5/2015	395	878	-483
R W Baird	Invesco Hi Yield	91 960	5/1/1997	6/5/2015	400	885	-485
R W Baird	Invesco Hi Yield	90 968	6/2/1997	6/5/2015	396	891	-496
R W Baird	Invesco Hi Yield	90 910	7/1/1997	6/5/2015	395	898	-503
R W Baird	Invesco Hi Yield	90 039	8/1/1997	6/5/2015	392	905	-513
R W Baird	Invesco Hi Yield	90 872	9/2/1997	6/5/2015	395	911	-516
R W Baird	Invesco Hi Yield	89 853	10/2/1997	6/5/2015	391	918	-527
R W Baird	Invesco Hi Yield	91 222	11/3/1997	6/5/2015	397	925	-528
R W Baird	Invesco Hi Yield	91 797	12/1/1997	6/5/2015	399	932	-532
R W Baird	Invesco Hi Yield	107 968	1/2/1998	6/5/2015	470	1,097	-627
R W Baird	Invesco Hi Yield	92 155	2/2/1998	6/5/2015	401	946	-546
R W Baird	Invesco Hi Yield	92 827	3/2/1998	6/5/2015	404	953	-550
R W Baird	Invesco Hi Yield	93 034	4/1/1998	6/5/2015	405	960	-555
R W Baird	Invesco Hi Yield	94 154	5/1/1998	6/5/2015	410	967	-557
R W Baird	Invesco Hi Yield	95 586	6/1/1998	6/5/2015	416	974	-558
R W Baird	Invesco Hi Yield	97 519	7/1/1998	6/5/2015	424	981	-557
R W Baird	Invesco Hi Yield	98 631	8/3/1998	6/5/2015	429	988	-559
R W Baird	Invesco Hi Yield	107 639	9/2/1998	6/5/2015	468	996	-527
R W Baird	Invesco Hi Yield	112 249	10/1/1998	6/5/2015	488	1,004	-515
R W Baird	Invesco Hi Yield	117 930	11/2/1998	6/5/2015	513	1,012	-499
R W Baird	Invesco Hi Yield	114 417	12/1/1998	6/5/2015	498	1,021	-523
R W Baird	Invesco Hi Yield	156 046	1/4/1999	6/5/2015	679	1,369	-690
R W Baird	Invesco Hi Yield	118 252	2/1/1999	6/5/2015	514	1,041	-526
R W Baird	Invesco Hi Yield	120 482	3/1/1999	6/5/2015	524	1,049	-525
R W Baird	Invesco Hi Yield	120 811	4/1/1999	6/5/2015	526	1,058	-533
R W Baird	Invesco Hi Yield	120 310	5/3/1999	6/5/2015	523	1,067	-544
R W Baird	Invesco Hi Yield	124 544	6/1/1999	6/5/2015	542	1,076	-534
R W Baird	Invesco Hi Yield	127 390	7/1/1999	6/5/2015	554	1,085	-531
R W Baird	Invesco Hi Yield	129 088	8/2/1999	6/5/2015	562	1,095	-533

Realized CG - Last year  
1/1/2015 through 12/31/2015

Account	Security	Shares	Bought	Sold	Gross Proc	Cost Basis	Realized
R W Baird	Invesco Hi Yield	133 365	9/1/1999	6/5/2015	580	1,104	-524
R W Baird	Invesco Hi Yield	137 556	10/1/1999	6/5/2015	598	1,114	-516
R W Baird	Invesco Hi Yield	141 608	11/1/1999	6/5/2015	616	1,124	-508
R W Baird	Invesco Hi Yield	141 504	12/1/1999	6/5/2015	616	1,135	-519
R W Baird	Invesco Hi Yield	142 108	1/3/2000	6/5/2015	618	1,145	-527
R W Baird	Invesco Hi Yield	145 375	2/1/2000	6/5/2015	632	1,156	-523
R W Baird	Invesco Hi Yield	146 011	3/1/2000	6/5/2015	635	1,167	-531
R W Baird	Invesco Hi Yield	154 918	4/3/2000	6/5/2015	674	1,177	-503
R W Baird	Invesco Hi Yield	58 715	5/1/2000	6/5/2015	255	431	-176
R W Baird	Invesco Hi Yield	103 254	5/1/2000	7/6/2015	442	758	-316
R W Baird	Invesco Hi Yield	169 617	6/1/2000	7/6/2015	726	1,201	-475
R W Baird	Invesco Hi Yield	170 908	7/3/2000	7/6/2015	731	1,213	-482
R W Baird	Invesco Hi Yield	156 204	8/1/2000	7/6/2015	669	1,093	-425
R W Baird	Invesco Hi Yield	161 385	9/1/2000	7/6/2015	691	1,104	-413
R W Baird	Invesco Hi Yield	170 668	10/2/2000	7/6/2015	730	1,114	-384
R W Baird	Invesco Hi Yield	188 236	11/1/2000	7/6/2015	806	1,126	-320
R W Baird	Invesco Hi Yield	208 073	12/1/2000	7/6/2015	891	1,138	-248
R W Baird	Invesco Hi Yield	212 138	1/2/2001	7/6/2015	908	1,152	-244
R W Baird	Invesco Hi Yield	194 926	2/1/2001	7/6/2015	834	1,131	-296
R W Baird	Invesco Hi Yield	199 129	3/15/2001	7/6/2015	852	1,143	-291
R W Baird	Invesco Hi Yield	204 738	4/2/2001	7/6/2015	876	1,101	-225
R W Baird	Invesco Hi Yield	199 044	5/1/2001	7/6/2015	852	1,041	-189
R W Baird	Invesco Hi Yield	191 355	6/1/2001	7/6/2015	819	997	-178
R W Baird	Invesco Hi Yield	195 161	7/2/2001	7/6/2015	835	970	-135
R W Baird	Invesco Hi Yield	191 546	8/1/2001	7/6/2015	820	942	-123
R W Baird	Invesco Hi Yield	193 498	9/4/2001	7/6/2015	828	952	-124
R W Baird	Invesco Hi Yield	212 774	10/1/2001	7/6/2015	911	962	-51
R W Baird	Invesco Hi Yield	212 786	11/1/2001	7/6/2015	911	972	-62
R W Baird	Invesco Hi Yield	202 862	12/3/2001	7/6/2015	868	953	-85
R W Baird	Invesco Hi Yield	198 184	1/2/2002	7/6/2015	848	914	-65
R W Baird	Invesco Hi Yield	199 716	2/1/2002	7/6/2015	855	913	-58
R W Baird	Invesco Hi Yield	197 940	3/1/2002	7/6/2015	847	861	-14
R W Baird	Invesco Hi Yield	185 989	4/1/2002	7/6/2015	796	818	-22
R W Baird	Invesco Hi Yield	188 984	5/1/2002	7/6/2015	809	826	-17
R W Baird	Invesco Hi Yield	195 608	6/17/2002	7/6/2015	837	833	4
R W Baird	Invesco Hi Yield	194 092	7/1/2002	7/6/2015	831	757	74
R W Baird	Invesco Hi Yield	205 957	8/1/2002	7/6/2015	882	764	117
R W Baird	Invesco Hi Yield	209 089	9/3/2002	7/6/2015	895	772	123
R W Baird	Invesco Hi Yield	217 006	10/1/2002	7/6/2015	929	779	150
R W Baird	Invesco Hi Yield	209 191	11/1/2002	7/6/2015	895	732	163
R W Baird	Invesco Hi Yield	201 414	12/2/2002	7/6/2015	862	739	123
R W Baird	Invesco Hi Yield	196 095	1/2/2003	7/6/2015	839	724	116
R W Baird	Invesco Hi Yield	194 160	2/3/2003	7/6/2015	831	730	101
R W Baird	Invesco Hi Yield	173 791	3/31/2003	7/6/2015	744	657	87
R W Baird	Invesco Hi Yield	171 977	4/2/2003	7/6/2015	736	662	74
R W Baird	Invesco Hi Yield	156 547	5/2/2003	7/6/2015	670	632	38
R W Baird	Invesco Hi Yield	147 929	6/16/2003	7/6/2015	633	602	31
R W Baird	Invesco Hi Yield	145 673	7/1/2003	7/6/2015	623	606	17
R W Baird	Invesco Hi Yield	159 762	8/4/2003	7/6/2015	684	657	27
R W Baird	Invesco Hi Yield	160 092	9/3/2003	7/6/2015	685	661	24
R W Baird	Invesco Hi Yield	169 786	10/2/2003	7/6/2015	727	713	14
R W Baird	Invesco Hi Yield	148 255	11/4/2003	7/6/2015	635	635	0
R W Baird	Invesco Hi Yield	166 905	12/2/2003	7/6/2015	714	723	-8
R W Baird	Invesco Hi Yield	211 785	1/5/2004	7/6/2015	906	934	-28
R W Baird	Invesco Hi Yield	163 492	2/3/2004	7/6/2015	700	734	-34
R W Baird	Invesco Hi Yield	160 883	3/2/2004	7/6/2015	689	714	-26
R W Baird	Invesco Hi Yield	154 587	4/2/2004	7/6/2015	662	682	-20
R W Baird	Invesco Hi Yield	156 285	5/5/2004	7/6/2015	669	686	-17
R W Baird	Invesco Hi Yield	161 677	6/2/2004	7/6/2015	692	690	2
R W Baird	Invesco Hi Yield	161 206	7/2/2004	7/6/2015	690	695	-5
R W Baird	Invesco Hi Yield	162 248	8/3/2004	7/6/2015	694	699	-5
R W Baird	Invesco Hi Yield	161 399	9/2/2004	7/6/2015	691	704	-13
R W Baird	Invesco Hi Yield	153 898	10/4/2004	7/6/2015	659	677	-18
R W Baird	Invesco Hi Yield	148 440	11/2/2004	7/6/2015	635	661	-25
R W Baird	Invesco Hi Yield	135 467	12/3/2004	7/6/2015	580	610	-30
R W Baird	Invesco Hi Yield	115 132	1/4/2005	7/6/2015	493	524	-31
R W Baird	Invesco Hi Yield	116 387	2/25/2005	7/6/2015	498	526	-28
R W Baird	Invesco Hi Yield	119 996	3/31/2005	7/6/2015	514	550	-36
R W Baird	Invesco Hi Yield	142 603	4/4/2005	7/6/2015	610	632	-21

Realized CG - Last year  
1/1/2015 through 12/31/2015

Account	Security	Shares	Bought	Sold	Gross Proc	Cost Basis	Realized
R W Baird	Invesco Hi Yield	164 402	5/3/2005	7/6/2015	704	715	-12
R W Baird	Invesco Hi Yield	163 523	6/14/2005	7/6/2015	700	720	-20
R W Baird	Invesco Hi Yield	163 281	7/15/2005	7/6/2015	699	727	-28
R W Baird	Invesco Hi Yield	162 440	8/15/2005	7/6/2015	695	731	-36
R W Baird	Invesco Hi Yield	153 412	9/2/2005	7/6/2015	657	689	-32
R W Baird	Invesco Hi Yield	156 719	10/4/2005	7/6/2015	671	693	-22
R W Baird	Invesco Hi Yield	161 524	12/9/2005	7/6/2015	691	701	-10
R W Baird	Invesco Hi Yield	158 240	11/30/20	7/6/2015	677	687	-9
R W Baird	Invesco Hi Yield	158 424	12/30/20	7/6/2015	678	691	-13
R W Baird	Invesco Hi Yield	158 246	2/15/2006	7/6/2015	677	695	-17
R W Baird	Invesco Hi Yield	158 413	3/1/2006	7/6/2015	678	699	-21
R W Baird	Invesco Hi Yield	159 650	4/1/2006	7/6/2015	683	702	-19
R W Baird	Invesco Hi Yield	163 789	4/28/2006	7/6/2015	701	721	-20
R W Baird	Invesco Hi Yield	166 245	6/21/2006	7/6/2015	712	725	-13
R W Baird	Invesco Hi Yield	168 503	7/15/2006	7/6/2015	721	726	-5
R W Baird	Invesco Hi Yield	169 065	8/15/2006	7/6/2015	724	730	-7
R W Baird	Invesco Hi Yield	168 500	9/15/2006	7/6/2015	721	735	-13
R W Baird	Invesco Hi Yield	168 696	10/16/20	7/6/2015	722	739	-17
R W Baird	Invesco Hi Yield	178 156	11/29/20	7/6/2015	763	787	-25
R W Baird	Invesco Hi Yield	177 237	12/15/20	7/6/2015	759	792	-34
R W Baird	Invesco Hi Yield	175 646	1/15/2007	7/6/2015	752	794	-42
R W Baird	Invesco Hi Yield	179 229	1/31/2007	7/6/2015	767	814	-47
R W Baird	Invesco Hi Yield	179 098	3/15/2007	7/6/2015	767	818	-52
R W Baird	Invesco Hi Yield	181 912	4/1/2007	7/6/2015	779	830	-51
R W Baird	Invesco Hi Yield	175 372	5/31/2007	7/6/2015	751	807	-56
R W Baird	Invesco Hi Yield	175 691	5/31/2007	7/6/2015	752	808	-56
R W Baird	Invesco Hi Yield	181 069	7/16/2007	7/6/2015	775	813	-38
R W Baird	Invesco Hi Yield	190 181	8/15/2007	7/6/2015	814	818	-4
R W Baird	Invesco Hi Yield	202 543	9/4/2007	7/6/2015	867	873	-6
R W Baird	Invesco Hi Yield	188 182	10/1/2007	7/6/2015	805	828	-23
R W Baird	Invesco Hi Yield	199 389	11/29/20	7/6/2015	853	877	-24
R W Baird	Invesco Hi Yield	207 254	12/25/20	7/6/2015	887	883	4
R W Baird	Invesco Hi Yield	218 167	1/1/2008	7/6/2015	934	927	7
R W Baird	Invesco Hi Yield	225 464	2/4/2008	7/6/2015	965	933	32
R W Baird	Invesco Hi Yield	231 218	3/24/2008	7/6/2015	990	943	46
R W Baird	Invesco Hi Yield	235 697	4/1/2008	7/6/2015	1,009	950	59
R W Baird	Invesco Hi Yield	229 665	5/1/2008	7/6/2015	983	960	23
R W Baird	Invesco Hi Yield	236 060	6/3/2008	7/6/2015	1,010	987	24
R W Baird	Invesco Hi Yield	242 509	7/1/2008	7/6/2015	1,038	987	51
R W Baird	Invesco Hi Yield	251 280	8/1/2008	7/6/2015	1,075	998	78
R W Baird	Invesco Hi Yield	254 654	9/1/2008	7/6/2015	1,090	1,008	81
R W Baird	Invesco Hi Yield	274 541	9/30/2008	7/6/2015	1,175	1,016	159
R W Baird	Invesco Hi Yield	337 931	11/30/20	7/6/2015	1,446	1,024	422
R W Baird	Invesco Hi Yield	381 241	12/1/2008	7/6/2015	1,632	1,045	587
R W Baird	Invesco Hi Yield	366 618	1/1/2009	7/6/2015	1,569	1,056	513
R W Baird	Invesco Hi Yield	355 628	2/3/2009	7/6/2015	1,522	1,070	452
R W Baird	Invesco Hi Yield	372 882	3/2/2009	7/6/2015	1,596	1,070	526
R W Baird	Invesco Hi Yield	374 149	4/1/2009	7/6/2015	1,601	1,081	520
R W Baird	Invesco Hi Yield	432 638	4/30/2009	7/6/2015	1,852	1,376	476
R W Baird	Invesco Hi Yield	323 614	6/22/2009	7/6/2015	1,385	1,091	294
R W Baird	Invesco Hi Yield	317 739	7/1/2009	7/6/2015	1,360	1,096	264
R W Baird	Invesco Hi Yield	276 618	8/4/2009	7/6/2015	1,184	1,007	177
R W Baird	Invesco Hi Yield	274 617	9/1/2009	7/6/2015	1,175	1,011	165
R W Baird	Invesco Hi Yield	273 351	10/1/2009	7/6/2015	1,170	1,052	118
R W Baird	Invesco Hi Yield	271 072	11/25/20	7/6/2015	1,160	1,060	100
R W Baird	Invesco Hi Yield	268 931	12/1/2009	7/6/2015	1,151	1,060	91
R W Baird	Invesco Hi Yield	265 085	1/1/2010	7/6/2015	1,135	1,063	72
R W Baird	Invesco Hi Yield	1 157	2/1/2010	7/6/2015	5	5	0
TOTAL Invesco Hi Yield					160,000	231,289	-71,289
OF&F TIC 18%							
Alt Investments	OF&F TIC 18%	12,720 0	11/10/20	5/13/2015	27,618	11,482	16,136
Alt Investments	OF&F TIC 18%	7,376 000	11/10/20	11/10/2015	18,412	6,658	11,754
TOTAL OF&F TIC 18%					46,030	18,141	27,889
OVERALL TOTAL					375,938	433,654	-57,716