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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning, and ending

Name of foundation
CADEAU FOUNDATION
C/O VICKI J. RUTTER

Number and street (or P O box number if mail is not delivered to street address) Room/suite
134 WOOD CANYON ROAD

City or town, state or province, country, and ZIP or foreign postal code
PATAGONIA, AZ 85624

A Employer identification number
91-1484455

B Telephone number
(520) 394-0023

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

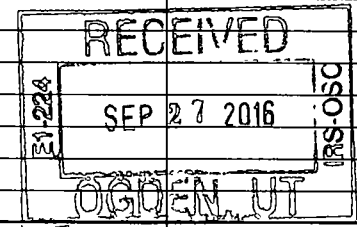
G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 6,410,518.** (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	144,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3.	3.		STATEMENT 1
	4 Dividends and interest from securities	131,091.	131,091.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	174,996.			
	b Gross sales price for all assets on line 6a	828,817.			
	7 Capital gain net income (from Part IV, line 2)		174,996.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	450,090.	306,090.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	47,128.	11,782.		35,346.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	2,059.	0.		2,059.
	b Accounting fees STMT 4	7,250.	3,625.		3,625.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	6,850.	2,159.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	7,000.	0.		7,000.
	22 Printing and publications				
	23 Other expenses STMT 6	2,230.	0.		2,230.
	24 Total operating and administrative expenses. Add lines 13 through 23	72,517.	17,566.		50,260.
	25 Contributions, gifts, grants paid	336,000.			336,000.
26 Total expenses and disbursements. Add lines 24 and 25	408,517.	17,566.		386,260.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	41,573.				
b Net investment income (if negative, enter -0-)		288,524.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	646,809.	614,902.	614,902.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	0.	100,007.	99,133.
	b Investments - corporate stock STMT 9	4,793,925.	4,991,463.	5,310,463.
	c Investments - corporate bonds STMT 10	344,463.	290,398.	286,750.
	11 Investments - land, buildings, and equipment, basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	270,000.	100,000.	99,270.	
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,055,197.	6,096,770.	6,410,518.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	6,055,197.	6,096,770.		
30 Total net assets or fund balances	6,055,197.	6,096,770.		
31 Total liabilities and net assets/fund balances	6,055,197.	6,096,770.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,055,197.
2 Enter amount from Part I, line 27a	2	41,573.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,096,770.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,096,770.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	828,817.	653,821.	174,996.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			174,996.	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	174,996.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	346,161.	6,886,524.	.050266
2013	225,750.	6,357,671.	.035508
2012	225,000.	5,781,741.	.038916
2011	245,157.	5,482,005.	.044720
2010	205,746.	3,479,958.	.059123
2	Total of line 1, column (d)		.228533
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.045707
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		6,810,930.
5	Multiply line 4 by line 3		311,307.
6	Enter 1% of net investment income (1% of Part I, line 27b)		2,885.
7	Add lines 5 and 6		314,192.
8	Enter qualifying distributions from Part XII, line 4		386,260.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,885.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,885.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,885.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,691.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,691.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	10.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,796.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ VICKI J. RUTTER Telephone no. ▶ (520) 394-0023 Located at ▶ 134 WOOD CANYON ROAD, PATAGONIA, AZ ZIP+4 ▶ 85624		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,907,999.
b	Average of monthly cash balances	1b	6,651.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,914,650.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,914,650.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,720.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,810,930.
6	Minimum investment return. Enter 5% of line 5	6	340,547.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	340,547.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,885.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,885.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	337,662.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	337,662.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	337,662.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	386,260.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	386,260.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,885.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	383,375.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				337,662.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			282,789.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 386,260.				
a Applied to 2014, but not more than line 2a			282,789.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				103,471.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				234,191.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT	N/A	PC	VARIOUS - SEE ATTACHED STATEMENT	336,000.
Total			▶ 3a	336,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

CADEAU FOUNDATION
C/O VICKI J. RUTTER

Employer identification number

91-1484455

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization CADEAU FOUNDATION C/O VICKI J. RUTTER	Employer identification number 91-1484455
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SAM HENRY TRUST 345 W. MAIN STREET HAMILTON, MT 59840	\$ 144,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization CADEAU FOUNDATION C/O VICKI J. RUTTER	Employer identification number 91-1484455
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization CADEAU FOUNDATION C/O VICKI J. RUTTER	Employer identification number 91-1484455
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BLACKROCK INTL OPPORT A - 798.189 SHS	P	12/12/14	11/09/15
b FHLB - 0.403 SHS	P	11/03/14	08/26/15
c FIDELITY ADV LVGD CMPNY STK C - 0.403 SHS	P	12/26/14	11/09/15
d BLACKROCK INTL OPPORT A - 96.204 SHS	P	VARIOUS	11/09/15
e WISDOMTREE TRUST EMRG MKT EQT - 1,700 SHS	P	VARIOUS	08/10/15
f BLACKROCK INTL OPPORT A - 5,263.991 SHS	P	VARIOUS	11/09/15
g FIDELITY ADV LVGD CMPNY STK C - 3,551.652 SHS	P	VARIOUS	11/09/15
h HSBC BANK USA CD - 25,000 SHS	P	01/28/11	02/10/15
i ISHARES REAL ESTATE 50 ETF - 1,100 SHS	P	07/28/09	08/10/15
j JP MORGAN CHASE - 40,000 SHS	P	02/22/06	10/01/15
k LLOYDS BANKING - 1,000 SHS	P	01/28/11	07/15/15
l CAPITAL GAINS DIVIDENDS			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,512.		24,257.	255.
b 100,000.		100,006.	<6.>
c 21.		21.	0.
d 2,954.		3,209.	<255.>
e 66,479.		95,491.	<29,012.>
f 161,652.		178,311.	<16,659.>
g 183,436.		139,264.	44,172.
h 25,000.		25,000.	0.
i 49,975.		22,927.	27,048.
j 40,000.		39,260.	740.
k 25,000.		26,075.	<1,075.>
l 149,788.			149,788.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			255.
b			<6.>
c			0.
d			<255.>
e			<29,012.>
f			<16,659.>
g			44,172.
h			0.
i			27,048.
j			740.
k			<1,075.>
l			149,788.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	174,996.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

CADEAU FOUNDATION
RETURN OF A PRIVATE FOUNDATION

91-1484455
2015
FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR, PART XV, SECTION 3(a), PAGE 11

RECIPIENT NAME	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ANIMAL ARK	PC	PROTECTON OF ANIMALS	6,000.00
BIG BROTHERS BIG SISTERS OF FLATHEAD COUNTY	PC	HUMANITARIAN PROGRAMS	2,500.00
BITTER ROOT HUMANE ASSOCIATION	PC	PROTECTON OF ANIMALS	5,000.00
BITTER ROOT LAND TRUST	PC	LAND CONSERVATION	7,500.00
BLUE MOUNTAIN CLINIC	PC	HEALTH CARE	30,000.00
BOB MARSHALL FOUNDATION	PC	WILDLIFE CONSERVATION	4,000.00
BONNER COMMUNITY FOOD CENTER	PC	FOOD PROVISIONS	7,500.00
BONNER PARTNERS IN CARE CLINIC	PC	HEALTH CARE	2,500.00
CENTER FOR MUSIC	PC	PERFORMING ARTS	4,500.00
CITIZENS FOR A BETTER FLATHEAD	PC	HUMANITARIAN PROGRAMS	5,000.00
CLARK FORK COALITION	PC	LAND CONSERVATION	5,000.00
CONFEDERATED SALISH & KOOTENAI TRIBES	PC	LAND CONSERVATION	4,800.00
FAMILIES FIRST	PC	HUMANITARIAN PROGRAMS	2,500.00
FIVE VALLEYS LAND TRUST	PC	LAND CONSERVATION	5,000.00
FLATHEAD COMMUNITY FOUNDATION	PC	HUMANITARIAN PROGRAMS	3,000.00
FLATHEAD LAND TRUST	PC	LAND CONSERVATION	6,000.00
FLATHEAD SPAY & NEUTER TASK FORCE	PC	PROTECTION OF ANIMALS	6,000.00
FOOTLOOSE MONTANA	PC	PROTECTION OF ANIMALS	4,500.00
FOX HOLLOW ANIMAL PROJECT	PC	PROTECTION OF ANIMALS	2,500.00
FOYS TO BLACKTAIL TRAILS	PC	LAND CONSERVATION	4,000.00
FRIENDS OF SCOTCHMAN PEAKS	PC	LAND CONSERVATION	5,000.00
GARDEN CITY HARVEST	PC	FOOD PROVISIONS	6,500.00
GLACIER SYMPHONY & CHORALE	PC	PERFORMING ARTS	4,000.00
GREAT BURN STUDY GROUP	PC	EDUCATIONAL PROGRAMS	2,500.00
HARVEST HOUSE FOOD BANK	PC	FOOD PROVISIONS	2,000.00
HEADWATERS MONTANA	PC	LAND CONSERVATION	5,500.00
HOCKADAY MUSEUM OF ART	PC	ART	4,000.00
HUMANE SOCIETY OF NW MONTANA	PC	PROTECTON OF ANIMALS	5,000.00
HUMANE SOCIETY OF WESTERN MONTANA	PC	PROTECTON OF ANIMALS	6,100.00
INLAND NORTHWEST LAND TRUST	PC	LAND CONSERVATION	5,000.00
KANIKSU LAND TRUST	PC	LAND CONSERVATION	7,500.00
KINDERHAVEN	PC	HUMANITARIAN PROGRAMS	3,300.00
KOOTENAI ENVIRONMENTAL ALLIANCE	PC	LAND CONSERVATION	4,000.00
LEWIS & CLARK HUMANE SOCIETY	PC	PROTECTON OF ANIMALS	5,000.00
LITERACY BITTERROOT	PC	EDUCATIONAL PROGRAMS	3,000.00
MISSOULA BUTTERFLY HOUSE	PC	PROTECTION OF INSECTS	5,000.00
MONTANA AUDUBON	PC	WILDLIFE CONSERVATION	4,900.00
MONTANA HORSE SANCTUARY	PC	PROTECTION OF ANIMALS	20,000.00
MONTANA LAND RELIANCE	PC	LAND CONSERVATION	4,000.00
MONTANA WILDLIFE FEDERATION	PC	WILDLIFE CONSERVATION	3,000.00
MONTANA WILDNESS ASSOCIATION	PC	WILDLIFE CONSERVATION	2,500.00
NORTH VALLEY MUSIC SCHOOL	PC	EDUCATIONAL PROGRAMS	2,500.00
PANHANDLE ANIMAL SHELTER	PC	PROTECTION OF ANIMALS	10,000.00
PEOPLE & CARNIVORES	PC	LAND CONSERVATION	5,000.00
REZQ DOGS	PC	PROTECTION OF ANIMALS	2,500.00
RONALD MCDONALD HOUSE OF SPOKANE	PC	HUMANITARIAN PROGRAMS	10,000.00
SAFE HAVEN LLAMA & ALPACA SANCTUARY	PC	PROTECTION OF ANIMALS	2,500.00
SAFE SPACE	PC	HUMANITARIAN PROGRAMS	3,500.00
SANDERS COUNTY COALITION	PC	HUMANITARIAN PROGRAMS	4,400.00
SECOND CHANCE PET RESCUE	PC	PROTECTION OF ANIMALS	4,000.00
SUPPORTERS OF ABUSE FREE ENVIRONMENTS	PC	HUMANITARIAN PROGRAMS	5,000.00
SWAN VIEW COALITION	PC	WILDLIFE CONSERVATION	4,500.00
TAMARACK GRIEF RESOURCE CENTER	PC	HUMANITARIAN PROGRAMS	4,000.00
THOMPSON RIVER ANIMAL CARE SHELTER	PC	PROTECTION OF ANIMALS	5,000.00
UNIVERSITY OF MONTANA FOUNDATION	GOV	EDUCATIONAL PROGRAMS	9,500.00
VIOLENCE FREE CRISIS LINE	PC	HUMANITARIAN PROGRAMS	4,500.00
VITAL GROUND FOUNDATION	PC	LAND CONSERVATION	4,000.00
WATSON CHILDREN'S SHELTER	PC	HUMANITARIAN PROGRAMS	5,000.00
WESTERN LANDS PROJECT	PC	LAND CONSERVATION	2,000.00
WHITEFISH LAKE INSTITUTE	PC	LAND CONSERVATION	6,000.00
WOMEN'S OPPORTUNITY & RESOURCE	PC	HUMANITARIAN PROGRAMS	2,500.00
WORKING DOGS FOR CONSERVATION	PC	PROTECTION OF ANIMALS	3,500.00
YAAK VALLEY FOREST COUNCIL	PC	LAND CONSERVATION	4,000.00
YWCA MISSOULA	PC	HUMANITARIAN PROGRAMS	3,000.00
YWCA OF LEWISTON-CLARKSTON	PC	HUMANITARIAN PROGRAMS	3,500.00

336,000.00

CADEAU FOUNDATION
RETURN OF A PRIVATE FOUNDATION

91-1484455
2015
FORM 990-PF

INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID
EMPLOYEES AND CONTRACTORS, PART VIII, PAGE 6, LINE 1

<u>(a) Name and address</u>	<u>(b) Title, and average hours per week devoted to position</u>	<u>(c) Compensation</u>	<u>(d) Contributions to employee benefit plans and deferred compensation</u>	<u>(e) Expense account, other allowances</u>
GAIL GOHEEN P O. BOX 1127 HAMILTON, MT 59840-1127	TRUSTEE 1 00 HOURS	10,795	0	0
CHRIS D. MIKKELSEN W 926 SPRAGUE, STE. 300 SPOKANE, WA 99201	ADVISORY 0.10 HOURS	0	0	0
PATRICK J WEST 1314 S. GRAND BLVD #2-138 SPOKANE, WA 99202	ADVISORY 0.10 HOURS	0	0	0
LAWRENCE D JOHNSON PO BOX 500 HAMILTON, MT 59840	ADVISORY 0 10 HOURS	0	0	0
VICKI J. RUTTER 132 WOOD CANYON ROAD PATAGONIA, AZ 85624	ADMINISTRATOR 10 HOURS	36,333	0	0
PHILIP CRISSMAN PO BOX 1933 KALISPELL, MT 59903	ADVISORY 0 10 HOURS	0	0	0
WENDY NINTEMAN 435 BEVERLY AVENUE MISSOULA, MT 59801	ADVISORY 0.10 HOURS	0	0	0

CADEAU FOUNDATION
Return of a Private Foundation

91-1484455
2015
Form 990-PF

Investments - Part II, Page 2, Lines 10(b), 10(c) and 13

DESCRIPTION	# Shares/ Face AMT.	Book Value	Fair Market Value
PREFERRED STOCKS:			
AEGON NV SERIES 1	2,000	51,390.00	48,266.20
MORGAN STANLEY 7 125%-E	2,000	52,822.50	57,259.80
US BANKCORP 6%-G FLTS	3,000	83,667.80	80,460.00
		<u>187,880.30</u>	<u>185,986.00</u>
MUTUAL FUNDS:			
ALERIAN MLP ETF	14,300	211,711.24	\$172,315.00
DEUTSCHE GLB INFRASTRUCTURE A	6,889.394	106,204.50	87,013.05
ENERGY SELECT SECTOR SPDR FD	1,300	83,757.08	78,416.00
FIRST EAGLE OVERSEAS A	8,338.836	192,394.47	183,204.23
FPA PERENNIAL FUND CLASS A	8,201.699	122,892.02	76,767.90
ISHARES CORE HIGH DIVIDEND ETF	2,950	153,298.41	216,559.50
ISHARES TR MSCI EAFE INDEX FD	1,950	115,761.61	114,504.00
ISHARES MSCI EMERGING MKTS INDEX FD	1,200	38,752.00	38,628.00
ISHARES REAL ESTATE 50	2,250	83,569.90	106,492.50
ISHARES RUSSELL 1000 GROWTH INDEX FUND	3,510	168,439.57	349,174.80
ISHARES RUSSELL 1000 VALUE FD	3,350	246,748.37	327,831.00
ISHARES TR RUSSELL 2000 GROWTH FUND	725	56,129.50	100,978.00
ISHARES TR RUSSELL 2000 VALUE INDEX FD	1,250	91,348.07	114,925.00
ISHARES TIP BOND ETF	1,175	126,576.21	128,874.00
IVY MID CAP GROWTH FUND CL A	8,480.736	185,791.43	161,982.06
MARKET VECTORS GOLD MINERS ETF TR	2,700	149,470.63	37,044.00
OPPENHEIMER INTL BOND FUND CLASS C	23,789.653	152,431.27	130,843.09
OPPENHEIMER EQUITY INCOME A	9,736.254	264,635.39	257,913.37
SPDR BARCLAYS CAP INTERMEDIATE TERM CREDIT	2,575	75,943.10	86,082.25
SPDR GOLD TR GOLD SHS	210	20,890.06	21,306.60
SUNAMERICA FOCUSED DIVIDEND STRATEGY	16,862.783	202,269.29	257,494.70
THE FINANCIAL SEL SECT SPDR FD	4,550.000	116,587.48	108,426.50
THORNBURG INVESTMENT INCOME BUILDER	15,949.140	336,326.97	302,236.20
VANGUARD DIVIDEND APPRECIATION	1,700	130,477.69	132,192.00
VANGUARD GROWTH ETF	1,400	76,073.84	148,946.00
VANGUARD MID-CAP GROWTH INDEX ETF	1,600	94,580.72	159,536.00
VANGUARD MID-CAP VALUE INDEX ETF	1,990	153,375.54	171,040.50
VANGUARD FTSE EMERGING MKTS ETF	1,975	91,155.06	64,602.25
VANGUARD SHORT-TERM CORPORATE BOND	2,025	160,176.25	159,954.75
VANGUARD SMALL-CAP GROWTH ETF	750	56,569.68	91,080.00
VANGUARD SMALL-CAP VALUE ETF	425	30,517.13	41,977.25
VIRTUS MULTI SECT SHT TRM BD A	40,566.633	199,019.12	187,823.51
WELLS FARGO ADVANTAGE GROWTH FUND ADVISOR	8,177.260	317,720.74	332,896.25
WELLS FARGO SPECIAL MDCP VL A	5,978.756	191,988.14	175,416.70
		<u>4,803,582.48</u>	<u>5,124,476.96</u>
CORPORATE BONDS:			
CATERPILLAR INC	25,000	25,964.25	29,250.75
CITIGROUP INC	100,000	102,501.28	99,150.00
GENERAL ELECTRIC CAPITAL CORP (GECC)	50,000	50,631.00	49,349.00
JP MORGAN CHASE & CO 6.75% FXD	100,000	111,301.75	109,000.00

DESCRIPTION	# Shares/ Face AMT.	Book Value	Fair Market Value
		290,398.28	286,749.75
U.S. GOVERNMENT OBLIGATIONS:			
FED HOME LN BK STEP - 11/25/16 1.25	100,000	100,006.50	99,133.00
		<u>100,006.50</u>	<u>99,133.00</u>
CERTIFICATES OF DEPOSIT:			
JP MORGAN CHASE CD 1350	100,000	100,000.00	99,270.00
		<u>100,000.00</u>	<u>99,270.00</u>
GRAND TOTAL		<u><u>5,481,867.56</u></u>	<u><u>5,795,615.71</u></u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WASHINGTON TRUST BANK	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	9,102.	0.	9,102.	9,102.	
MORGAN STANLEY	121,989.	0.	121,989.	121,989.	
MORGAN STANLEY	149,788.	149,788.	0.	0.	
TO PART I, LINE 4	280,879.	149,788.	131,091.	131,091.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,059.	0.		2,059.
TO FM 990-PF, PG 1, LN 16A	2,059.	0.		2,059.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,250.	3,625.		3,625.
TO FORM 990-PF, PG 1, LN 16B	7,250.	3,625.		3,625.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD ON DIVIDENDS	2,159.	2,159.			0.
FEDERAL TAX PAYMENTS	4,691.	0.			0.
TO FORM 990-PF, PG 1, LN 18	6,850.	2,159.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	883.	0.			883.
OFFICE EXPENSES	1,347.	0.			1,347.
TO FORM 990-PF, PG 1, LN 23	2,230.	0.			2,230.

FOOTNOTES

STATEMENT 7

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE ORGANIZATION IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1.263(A)-1(F).

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	X		100,007.	99,133.
TOTAL U.S. GOVERNMENT OBLIGATIONS			100,007.	99,133.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			100,007.	99,133.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	4,991,463.	5,310,463.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,991,463.	5,310,463.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	290,398.	286,750.
TOTAL TO FORM 990-PF, PART II, LINE 10C	290,398.	286,750.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATES OF DEPOSIT - SEE SCHEDULE ATTACHED	FMV	100,000.	99,270.
TOTAL TO FORM 990-PF, PART II, LINE 13		100,000.	99,270.