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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation
THE POLACK FOUNDATION

Employer identification number
91-0850767

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1000 SECOND AVENUE, 34TH FLOOR

Telephone number (see instructions)
(206) 667-0300

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98104

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,268,939.

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here

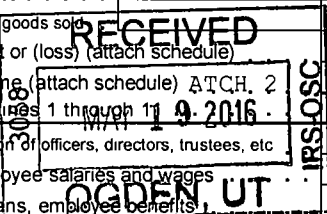
D 1 Foreign organizations check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	33,300.	33,300.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-43,615.			
	b Gross sales price for all assets on line 6a 840,720				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 2	-6,163.	92.			
12 Total. Add lines 1 through 11	83,522.	33,392.			
13 Compensation of officers, directors, trustees, etc	0.				
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule) [3]	21,373.	11,773.		9,600.	
17 Interest					
18 Taxes (attach schedule) (see instructions)[4]	543.	113.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH .5	2,218.			2,218.	
24 Total operating and administrative expenses	24,134.	11,886.		11,818.	
Add lines 13 through 23.	55,000.			55,000.	
25 Contributions, gifts, grants paid	79,134.	11,886.		66,818.	
26 Total expenses and disbursements Add lines 24 and 25					
27 Subtract line 26 from line 12	4,388.				
a Excess of revenue over expenses and disbursements			21,506.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

SCANNED MAY 27 2016



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	116,223.	107,164.	107,164.
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	691.	1,000.	1,000.
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 6	746,693.	707,262.	707,262.
	c	Investments - corporate bonds (attach schedule) ATCH 7	298,647.	296,413.	296,413.
	11	Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 8	172,716.	157,100.	157,100.	
14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,334,970.	1,268,939.	1,268,939.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ _____ ATCH 9)	975.	430.		
23	Total liabilities (add lines 17 through 22)	975.	430.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,333,995.	1,268,509.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,333,995.	1,268,509.		
31	Total liabilities and net assets/fund balances (see instructions)	1,334,970.	1,268,939.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,333,995.
2	Enter amount from Part I, line 27a	2 4,388.
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 1,338,383.
5	Decreases not included in line 2 (itemize) ▶ _____ ATCH 10	5 69,874.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,268,509.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns for property description, acquisition method, date acquired, date sold, sales price, depreciation, cost basis, gain/loss, FMV, adjusted basis, and excess basis. Includes rows for asset details and summary lines 2 and 3.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [] No

Table for Part V qualification with columns for base period years, adjusted qualifying distributions, net value of noncharitable-use assets, and distribution ratio. Includes summary lines 2 through 8.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Add lines 1 and 2', 'Subtitle A (income) tax', 'Tax based on investment income', 'Credits/Payments', 'Total credits and payments', 'Enter any penalty for underpayment of estimated tax', 'Tax due', 'Overpayment', and 'Enter the amount of line 10 to be Credited to 2016 estimated tax'.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?', 'Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?', 'Did the foundation file Form 1120-POL for this year?', 'Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year', 'Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers', 'Has the foundation engaged in any activities that have not previously been reported to the IRS?', 'Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?', 'Did the foundation have unrelated business gross income of \$1,000 or more during the year?', 'Was there a liquidation, termination, dissolution, or substantial contraction during the year?', 'Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?', 'Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015', 'Did any persons become substantial contributors during the tax year?'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of FOUNDATION MGMT GROUP LLC Telephone no 206-667-0300 Located at 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA ZIP+4 98104
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... 5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?... 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 11, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,227,785.
b	Average of monthly cash balances	1b	18,627.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,246,412.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,246,412.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,696.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,227,716.
6	Minimum investment return. Enter 5% of line 5	6	61,386.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,386.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	430.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	430.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,956.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	60,956.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,956.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	66,818.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,818.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	66,818.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				60,956.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only,			32,642.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>66,818.</u>				
a Applied to 2014, but not more than line 2a			32,642.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount,				34,176.
e Remaining amount distributed out of corpus,				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				26,780.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

VALERIE POLACK, JAMES POLACK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>ATCH 12</p>				
Total				55,000.
<p><i>b Approved for future payment</i></p>				
Total				

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign Here [Signature] 5-10-16 Secretary

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only section containing fields for Preparer's name, signature, date, firm's name, address, and EIN.

Schedule of Contributors

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

THE POLACK FOUNDATION

Employer identification number

91-0850767

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE POLACK FOUNDATION	Employer identification number 91-0850767
---------------------------------------------------	-----------------------------------------------------

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VALERIE POLACK PO BOX 497 MERCER ISLAND, WA 98040	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE POLACK FOUNDATION

Employer identification number

91-0850767

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization **THE POLACK FOUNDATION**

Employer identification number

91-0850767

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					238.	
521,352.		SHORT TERM SECURITIES SALES PROPERTY TYPE: SECURITIES 561,589.				P	VARIOUS	VARIOUS
							-40,237.	
11,295.		SHORT TERM PTP SALES PROPERTY TYPE: SECURITIES 15,738.				P	VARIOUS	VARIOUS
							-4,443.	
285,668.		LONG TERM SECURITIES SALES PROPERTY TYPE: SECURITIES 281,128.				P	VARIOUS	VARIOUS
							4,540.	
22,167.		LONG TERM PTP SALES PROPERTY TYPE: SECURITIES 25,880.				P	VARIOUS	VARIOUS
							-3,713.	
TOTAL GAIN (LOSS)							<u>-43,615.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST & DIVIDENDS	33,300.	33,300.
TOTAL	<u>33,300.</u>	<u>33,300.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
LOSS FROM PUBLICLY TRADED PARTNERSHIPS	-6,163.	92.
TOTALS	<u>-6,163.</u>	<u>92.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADMINISTRATION FEES FOUNDATION MANAGEMENT GROUP	12,000.	2,400.	9,600.
BROKER FEES - CHARLES SCHWAB	9,373.	9,373.	
TOTALS	<u>21,373.</u>	<u>11,773.</u>	<u>9,600.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX	430.	
FOREIGN TAX	113.	113.
TOTALS	<u>543.</u>	<u>113.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
FILING FEES	35.	35.
INSURANCE EXPENSE	1,173.	1,173.
BANK CHARGES	1,010.	1,010.
TOTALS	<u>2,218.</u>	<u>2,218.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHMENT A	707,262.	707,262.
TOTALS	<u>707,262.</u>	<u>707,262.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHMENT A	296,413.	296,413.
TOTALS	<u>296,413.</u>	<u>296,413.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PUBLICLY TRADED PARTNERSHIPS SEE ATTACHMENT A	157,100.	157,100.
TOTALS	<u>157,100.</u>	<u>157,100.</u>

ATTACHMENT 9

FORM 990PE, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
CURRENT TAX EXPENSE	430.
TOTALS	<u>430.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS FROM SECURITIES	69,874.
TOTAL	<u>69,874.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
SCOTT POLLOCK 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	CHAIR/DIRECTOR 2.00	0.	0.	0.
KAREN TREIGER 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	VICE CHAIR/DIRECTOR 2.00	0.	0.	0.
MICHELE ROSEN 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	DIRECTOR 2.00	0.	0.	0.
DANIEL ASHER 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	SECRETARY 2.00	0.	0.	0.
JAMES POLACK 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	TREASURER/DIRECTOR 2.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
HILLEL AT UNIVERSITY OF WASHINGTON 47445 17TH AVENUE NE SEATTLE, WA 98105	NONE PC	TO SUPPORT THE 2015 PASSOVER LUNCH PROGRAM	15,000.
SEATTLE HEBREW ACADEMY 1617 INTERLAKEN DRIVE EAST SEATTLE, WA 98112	NONE PC	TO PROVIDE SUPPORT TO EXEMPT ORGANIZATION	10,000
NORTHWEST YESHIVA HIGH SCHOOL 5017 90TH AVE SE MERCER ISLAND, WA 98040	NONE PC	TO PROVIDE SUPPORT TO EXEMPT ORGANIZATION	15,000
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 71 THIRD AVENUE, 10TH FLOOR NEW YORK, NY 10017	NONE PC	TO PROVIDE SUPPORT TO SPECIAL EMERGENCY ASSISTANCE GRANT	10,000.
WASHINGTON STATE HOLOCAUST EDUCATION RESOURCE CENT 2031 THRID AVENUE SEATTLE, WA 98121	NONE PC	TO PROVIDE SUPPORT TO EXEMPT ORGANIZATION	5,000.

TOTAL CONTRIBUTIONS PAID

55,000.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
INCOME FROM PARTNERSHIPS	211110	-6,255.		92.	
TOTALS		<u>-6,255.</u>		<u>92.</u>	

BALANCE SHEET DETAIL

Investment Detail - Fixed Income

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds			Cost Basis				Yield to Maturity
ABBVIE INC 1.75%17	15,000.0000	99.7938	14,969.07	15,081.67	1%	(112.60) ^b	262.50
DUE 11/06/17			15,120.30				1.44%
CUSIP: 00287YAJ8							
MOODY'S: Baa1 S&P: A							
Accrued Interest: 40.10							
ACUITY BRANDS LIGHT 6%19	10,000.0000	108.9416	10,894.16	10,994.57	<1%	(100.41) ^b	600.00
DUE 12/15/19			11,195.30				3.29%
CUSIP: 00510RAC7							
MOODY'S: Baa2 S&P: BBB							
Accrued Interest: 26.67							
BERKSHIRE HTHAWAY 2.9%20	15,000.0000	102.9326	15,439.89	15,448.35	1%	(8.46) ^b	435.00
DUE 10/15/20			15,487.80				2.23%
CUSIP: 084664BZ3							
MOODY'S: Aa2 S&P: AA							
Accrued Interest: 91.83							
BHP BILLITON F 1.625%17F	15,000.0000	99.4303	14,914.55	15,057.30	1%	(142.75) ^b	243.75
DUE 02/24/17			15,065.10				1.28%
BHP BILLITON FIN USA							
CUSIP: 055451AP3							
MOODY'S: A1 S&P: A+							
Accrued Interest: 85.99							
BOEING CO 6%19	15,000.0000	112.1450	16,821.75	16,932.69	1%	(110.94) ^b	900.00
DUE 03/15/19			17,623.05				1.83%
CUSIP: 097023AW5							
MOODY'S: A2 S&P: A							
Accrued Interest: 265.00							

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value <i>Cost Basis</i>	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
BURLINGTON RES 9.125% ²¹	15,000.0000	126.6229	18,993.44	19,967.82	2%	(974.38) ^b	1,368.75
DUE 10/01/21 CUSIP: 122014AE3 MOODY'S: A2 S&P: A			20,529.75				2.83%
CR BARD INCORPOR 4.4% ²¹	15,000.0000	106.0130	15,901.95	15,943.90	1%	(41.95) ^b	660.00
DUE 01/15/21 CALLABLE 10/15/20 AT 100.00000 CUSIP: 067383AC3 MOODY'S: Baa1 S&P: A			15,950.25				3.04%
ENTERPRISE PRODUC VAR 66	15,000.0000	89.2500	13,387.50	N/A	1%	(3,587.50)	N/A
DUE 08/01/66 CALLABLE 08/01/16 AT 100.00000 CUSIP: 293791AV1 MOODY'S: Baa2 S&P: BBB-			16,975.00				N/A
FLIR SYSTEMS INC 3.75% ¹⁶	15,000.0000	101.4715	15,220.73	15,251.31	1%	(30.58) ^b	562.50
DUE 09/01/16 CUSIP: 302445AC5 MOODY'S: Baa3 S&P: BBB			15,826.20				1.21%
							Accrued Interest: 187.50
							Accrued Interest: 304.33
							Accrued Interest: 342.19

BALANCE SHEET DETAIL

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
JOHNSON & JOHNSO 5.15%18 DUE 07/15/18 CUSIP: 478160AU8 MOODY'S: Aaa S&P: AAA	15,000.0000	109.5837	16,437.56 16,873.05	16,423.38	1%	14.18 ^b	772.50 1.33%
ORACLE CORPORATION 5%19 DUE 07/08/19 CUSIP: 68389XAGO MOODY'S: A1 S&P: AA-	15,000.0000	110.1133	16,517.00 16,598.55	16,537.87	1%	(20.87) ^b	750.00 1.97% Accrued Interest: 356.21
QUALCOMM INC 2.25%20 DUE 05/20/20 CUSIP: 747525AD5 MOODY'S: A1 S&P: A+	15,000.0000	99.1398	14,870.97 14,936.40	14,936.40	1%	(65.43)	337.50 2.34% Accrued Interest: 360.42
SIMON PPTY GRP 10.35%19 DUE 04/01/19 CALLABLE 01/01/19 AT 100.00000 CUSIP: 828807CA3 MOODY'S: A2 S&P: A	10,000.0000	123.0254	12,302.54 12,566.20	12,423.66	1%	(121.12) ^b	1,035.00 2.52% Accrued Interest: 38.44
							Accrued Interest: 258.75

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
STANLEY BLACK & D VAR	15,000.0000	105.1250	15,768.75	N/A	1%	(510.00)	N/A
53 DUE 12/15/53 CALLABLE 12/15/18 AT 100.00000 CUSIP: 854502AF8 MOODY'S: Baa2 S&P: BBB+			16,278.75				N/A
STARWOOD HTLS & 6.75%18 DUE 05/15/18 CUSIP: 85590AAL8 MOODY'S: Baa2 S&P. BBB	15,000.0000	109.4523	16,417.85	16,559.48	1%	(141.63) ^b	1,012.50
17,174.70							2 22%
TOYOTA AUTO RECE 1.75%17 DUE 05/22/17 CUSIP: 89233P6D3 MOODY'S: Aa3 S&P: AA-	15,000.0000	100.6880	15,103.20	15,105.09	1%	(1.89) ^b	262.50
15,235.50							1.24%
UNITEDHEALTH GR 1.875%16 DUE 11/15/16 CUSIP: 91324PBS0 MOODY'S: A3 S&P: A+	10,000.0000	100.8018	10,080.18	10,093.45	<1%	(13.27) ^b	187.50
10,118.80							0.79%
							Accrued Interest: 23.96
							Accrued Interest: 28.44
							Accrued Interest: 129.38

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value <i>Cost Basis</i>	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
WAL-MART STORES 3.625% ²⁰ DUE 07/08/20 CUSIP: 931142CU5 MOODY'S: Aa2 S&P: AA	15,000.0000	107.0197	16,052.96	16,115.43	1%	(62.47) ^b	543.75 1.89%
WASTE MANAGEMENT 6.1% ¹⁸ DUE 03/15/18 CUSIP: 94106LAS8 MOODY'S: Baa2 S&P: A-	15,000.0000	108.9924	16,348.86	16,335.76	1%	13.10 ^b	915.00 1.95%
WELLS FARGO & CO 1.4% ¹⁷ DUE 09/08/17 CUSIP: 94974BGB0 MOODY'S: A2 S&P: A	10,000.0000	99.6962	9,969.62	9,997.60	<1%	(27.98)	140.00 1.41%
Total Corporate Bonds	280,000.0000		296,412.53	269,205.73	25%	(6,046.95)^b	10,988.75
Total Fixed Income	280,000.0000		296,412.53	269,205.73	25%	(6,046.95)^b	10,988.75
Total Accrued Interest for Corporate Bonds: 3,113.87							

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ACCENTURE PLC CL A F SYMBOL: ACN	150.0000	104.5000	15,675.00 11,356.37	1%	4,318.63	2.10%	330.00
AFLAC INC SYMBOL: AFL	300.0000	59.9000	17,970.00 18,897.69	2%	(927.69)	2.73%	492.00
AMERICAN EXPRESS CO SYMBOL: AXP	250.0000	69.5500	17,387.50 21,527.22	1%	(4,139.72)	1.66%	290.00
AMGEN INCORPORATED SYMBOL: AMGN	100.0000	162.3300	16,233.00 15,969.01	1%	263.99	1.94%	316.00
ANTHEM INC SYMBOL: ANTM	125.0000	139.4400	17,430.00 14,612.10	1%	2,817.90	1.79%	312.50
APPLE INC SYMBOL: AAPL	150.0000	105.2600	15,789.00 13,372.19	1%	2,416.81	1.97%	312.00
AVAGO TECHNOLOGIES F SYMBOL: AVGO	100.0000	145.1500	14,515.00 12,996.83	1%	1,518.17	1.21%	176.00
BOEING CO SYMBOL: BA	125.0000	144.5900	18,073.75 11,689.25	2%	6,384.50	2.51%	455.00
CAPITAL ONE FINL SYMBOL: COF	250.0000	72.1800	18,045.00 20,974.43	2%	(2,929.43)	2.21%	400.00
CARDINAL HEALTH INC SYMBOL: CAH	200.0000	89.2700	17,854.00 16,973.82	2%	880.18	1.73%	309.60
CISCO SYSTEMS INC SYMBOL: CSCO	600.0000	27.1550	16,293.00 14,061.37	1%	2,231.63	3.09%	504.00

BALANCE SHEET DETAIL

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CORNING INC SYMBOL: GLW	1,000.0000	18.2800	18,280.00 20,830.90	2%	(2,550.90)	2.62%	480.00
DISCOVER FINANCIAL S SYMBOL: DFS	350.0000	53.6200	18,767.00 20,038.16	2%	(1,271.16)	2.08%	392.00
GENERAL MOTORS CO SYMBOL: GM	500.0000	34.0100	17,005.00 16,732.54	1%	272.46	4.23%	720.00
GILEAD SCIENCES INC SYMBOL: GILD	150.0000	101.1900	15,178.50 15,272.89	1%	(94.39)	1.69%	258.00
GOLDMAN SACHS GROUP SYMBOL: GS	100.0000	180.2300	18,023.00 16,168.63	2%	1,854.37	1.44%	260.00
H P INC SYMBOL: HPQ	1,400.0000	11.8400	16,576.00 19,256.72	1%	(2,680.72)	4.18%	694.40
IBM CORP SYMBOL: IBM	125.0000	137.6200	17,202.50 23,302.25	1%	(6,099.75)	3.77%	650.00
ILLINOIS TOOL WORKS SYMBOL: ITW	200.0000	92.6800	18,536.00 16,263.34	2%	2,272.66	2.37%	440.00
JOHNSON & JOHNSON SYMBOL: JNJ	200.0000	102.7200	20,544.00 16,147.00	2%	4,397.00	2.92%	600.00
JPMORGAN CHASE & CO SYMBOL: JPM	300.0000	66.0300	19,809.00 18,782.67	2%	1,026.33	2.66%	528.00
						<i>Accrued Dividend: 148.80</i>	

BALANCE SHEET DETAIL

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
KOHL'S CORP SYMBOL: KSS	300.0000	47.6300	14,289.00 16,838.34	1%	(2,549.34)	3.77%	540.00
LYONDELLBASELL INDS F CLASS A SYMBOL: LYB	200.0000	86.9000	17,380.00 20,921.22	1%	(3,541.22)	3.59%	624.00
MEDTRONIC PLC F SYMBOL: MDT	250.0000	76.9200	19,230.00 19,237.50	2%	(7.50)	1.97%	380.00
MICROSOFT CORP SYMBOL: MSFT	300.0000	55.4800	16,644.00 8,654.70	1%	7,989.30	2.59%	432.00
MOODYS CORP SYMBOL: MCO	200.0000	100.3400	20,068.00 18,641.00	2%	1,427.00	1.35%	272.00
ORACLE CORPORATION SYMBOL: ORCL	450.0000	36.5300	16,438.50 16,258.65	1%	179.85	1.64%	270.00
PEPSICO INCORPORATED SYMBOL: PEP	200.0000	99.9200	19,984.00 19,254.98	2%	729.02	2.81%	562.00
<i>Accrued Dividend: 140.50</i>							
PFIZER INCORPORATED SYMBOL: PFE	600.0000	32.2800	19,368.00 18,294.00	2%	1,074.00	3.46%	672.00
PHILIP MORRIS INTL SYMBOL: PM	200.0000	87.9100	17,582.00 16,185.02	1%	1,396.98	4.64%	816.00
<i>Accrued Dividend: 204.00</i>							

THE POLACK FOUNDATION
 EIN 90-0850767
 2015 FORM 990-PF
 ATTACHMENT A

BALANCE SHEET DETAIL

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ROCKWELL AUTOMATION SYMBOL: ROK	200.0000	102.6100	20,522.00 18,507.04	2%	2,014.96	2.82%	580.00
TE CONNECTIVITY LTD F SYMBOL: TEL	300.0000	64.6100	19,383.00 18,710.31	2%	672.69	2.04%	396.00
TEXAS INSTRUMENTS SYMBOL: TXN	300.0000	54.8100	16,443.00 16,903.10	1%	(460.10)	2.77%	456.00
TJX COMPANIES INC SYMBOL: TJX	250.0000	70.9100	17,727.50 12,467.77	2%	5,259.73	1.18%	210.00
UNION PACIFIC CORP SYMBOL: UNP	200.0000	78.2000	15,640.00 15,234.10	1%	405.90	2.81%	440.00
UNITEDHEALTH GRP INC SYMBOL: UNH	150.0000	117.6400	17,646.00 9,346.50	2%	8,299.50	1.70%	300.00
WALT DISNEY CO SYMBOL: DIS	150.0000	105.0800	15,762.00 16,870.52	1%	(1,108.52)	1.25%	198.00
WELLS FARGO & CO SYMBOL: WFC	350.0000	54.3600	19,026.00 13,672.39	2%	5,353.61	2.75%	525.00
WYNDHAM WORLDWIDE CO SYMBOL: WYN	225.0000	72.6500	16,346.25 17,158.86	1%	(812.61)	2.31%	378.00

BALANCE SHEET DETAIL

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
3M COMPANY SYMBOL: MMM	150.0000	150.6400	22,596.00 Cost Basis 19,040.55	2%	3,555.45	2.72%	615.00
Total Equities	116,503,0000	Total Cost Basis	907,261.50 667,421.93	66%	89,639.67		17,585.50

Total Accrued Dividend for Equities: 493.30

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AVALONBAY CMNTYS INC REIT SYMBOL: AVB	50.0000	184.1300	9,206.50 Cost Basis 6,444.19	<1%	2,762.31	2.71%	250.00
DIGITAL REALTY TRUST REIT SYMBOL: DLR	75.0000	75.6200	5,671.50 3,716.30	<1%	1,955.20	4.49%	255.00
ENBRIDGE ENERGY PTNR LP SYMBOL: EEP	200.0000	23.0700	4,614.00 5,915.45	<1%	(1,301.45)	10.10%	466.40
ENERGY TRANSFER PART LP SYMBOL: ETP	125.0000	33.7300	4,216.25 8,465.56	<1%	(4,249.31)	12.51%	527.50
						Accrued Dividend: 63.75	

BALANCE SHEET DETAIL

Investment Detail - Other Assets (continued)

	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Other Assets (continued)							
ENTERPRISE PRODUCTS LP SYMBOL: EPD	200.0000	25.5800	5,116.00 6,330.56	<1%	(1,214.56)	6.02%	308.00
EXTRA SPACE STORAGE REIT SYMBOL: EXR	100.0000	88.2100	8,821.00 7,915.94	<1%	905.06	2.67%	236.00
GENESIS ENERGY LP LP SYMBOL: GEL	150.0000	36.7400	5,511.00 6,890.63	<1%	(1,379.63)	6.96%	384.00
IRON MOUNTAIN INC REIT SYMBOL: IRM	200.0000	27.0100	5,402.00 7,073.88	<1%	(1,671.88)	7.18%	388.00
ISHARES MSCI EMERGING MARKETS ETF SYMBOL: EEM	1,750.0000	32.1900	56,332.50 65,301.81	5%	(8,969.31)	3.11%	1,752.94
MAGELLAN MIDSTREAM P LP SYMBOL: MMP	75.0000	67.9200	5,094.00 4,115.25	<1%	978.75	4.49%	228.75
PROLOGIS INC REIT SYMBOL: PLD	150.0000	42.9200	6,438.00 6,052.25	<1%	385.75	3.72%	240.00
PUBLIC STORAGE REIT SYMBOL: PSA	25.0000	247.7000	6,192.50 4,240.38	<1%	1,952.12	2.74%	170.00
REALTY INCM CORP REIT SYMBOL: O	125.0000	51.6300	6,453.75 5,294.16	<1%	1,159.59	4.42%	285.75
SIMON PPTY GROUP REIT SYMBOL: SPG	25.0000	194.4400	4,861.00 3,795.43	<1%	1,065.57	3.29%	160.00

BALANCE SHEET DETAIL

Investment Detail - Other Assets (continued)

	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Other Assets (continued)							
SUNOCO LOGISTICS PTN LP SYMBOL: SXL	175.0000	25.7000	4,497.50 7,181.56	<1%	(2,684.06)	7.12%	320.60
VENTAS INC REIT SYMBOL: VTR	100.0000	56.4300	5,643.00 5,357.29	<1%	285.71	5.17%	292.00
W.P. CAREY INC. REIT SYMBOL: WPC	100.0000	59.0000	5,900.00 6,703.18	<1%	(803.18)	6.47%	382.00
WSTN GAS PARTNERS LP LP SYMBOL: WES	150.0000	47.5300	7,129.50 7,700.61	<1%	(571.11)	6.52%	465.00
Total Other Assets	3,775.0000		157,100.00 168,494.43	15%	(11,394.43)		7,111.94
			Total Cost Basis				

Total Accrued Dividend for Other Assets: 63.75