Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: BLANK FAMILY FOUNDATION
A Employer identification number: 90-0410317
Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 964 | Room/suite:
B Telephone number: 952-449-9477
City or town, state or province, country, and ZIP or foreign postal code: LONG LAKE, MN 55356
C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,071,466.
J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6.	6.		STATEMENT 1
	4 Dividends and interest from securities	53,890.	53,808.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	134,155.			
	b Gross sales price for all assets on line 6a 655,465.				
	7 Capital gain net income (from Part IV, line 2)		134,155.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	522.	522.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	188,573.	188,491.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,388.	1,194.		1,194.
	c Other professional fees STMT 5	8,482.	8,482.		0.
	17 Interest				
	18 Taxes STMT 6	4,698.	696.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	25.	0.		25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,593.	10,372.		1,219.
	25 Contributions, gifts, grants paid	161,150.			161,150.
	26 **Total expenses and disbursements.** Add lines 24 and 25	176,743.	10,372.		162,369.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	11,830.			
	b **Net investment income** (if negative, enter -0-)		178,119.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27,955.	60,912.	60,912.
	2 Savings and temporary cash investments	4,988.	448.	448.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	858,704.	859,059.	833,252.
	c Investments - corporate bonds STMT 9	1,089,419.	1,097,567.	1,276,721.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	912,403.	887,326.	900,133.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,893,469.	2,905,312.	3,071,466.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,893,469.	2,905,312.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,893,469.	2,905,312.	
	31 **Total liabilities and net assets/fund balances**	2,893,469.	2,905,312.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,893,469.
2	Enter amount from Part I, line 27a	2	11,830.
3	Other increases not included in line 2 (itemize) ▶ MISC ADJUSTMENT	3	13.
4	Add lines 1, 2, and 3	4	2,905,312.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,905,312.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BERNSTEIN - SEE ATTACHED	P	VARIOUS	12/31/15
b	BERNSTEIN - SEE ATTACHED	P	VARIOUS	12/31/15
c	BERNSTEIN - CIL - SEE ATTACHED	P	05/06/15	05/06/15
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	143,953.		146,024.	-2,071.
b	476,339.		375,286.	101,053.
c	31.			31.
d	35,142.			35,142.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-2,071.
b				101,053.
c				31.
d				35,142.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 134,155.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	169,167.	3,234,046.	.052308
2013	220,797.	3,137,929.	.070364
2012	209,222.	3,006,632.	.069587
2011	125,528.	3,095,143.	.040556
2010	70,583.	2,935,895.	.024041

2	**Total** of line 1, column (d)	2	.256856
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051371
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,217,559.
5	Multiply line 4 by line 3	5	165,289.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,781.
7	Add lines 5 and 6	7	167,070.
8	Enter qualifying distributions from Part XII, line 4	8	162,369.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b		1	3,562.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,562.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,562.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 2,920.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,920.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	2.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	644.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN P. BLANK Telephone no. ▶ 952-449-9477

Located at ▶ P.O. BOX 964, LONG LAKE, MN ZIP+4 ▶ 55356

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN L. BLANK P.O. BOX 964 LONG LAKE, MN 55356	PRESIDENT 1.00	0.	0.	0.
JOHN P. BLANK P.O. BOX 964 LONG LAKE, MN 55356	VP, SECRETARY & TREASURER 1.00	0.	0.	0.
MEREDITH L. BLANK P.O. BOX 964 LONG LAKE, MN 55356	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,194,230.
b	Average of monthly cash balances	1b	72,327.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,266,557.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,266,557.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,998.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,217,559.
6	**Minimum investment return.** Enter 5% of line 5	6	160,878.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	160,878.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 3,562.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,562.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	157,316.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	157,316.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	157,316.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	162,369.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,369.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	162,369.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				157,316.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013 1,633.				
e From 2014 13,293.				
f **Total** of lines 3a through e	14,926.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 162,369.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				157,316.
e Remaining amount distributed out of corpus	5,053.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,979.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	19,979.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013 1,633.				
d Excess from 2014 13,293.				
e Excess from 2015 5,053.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFRICAN WILDLIFE FOUNDATION 1400 SIXTEENTH STREET NW, STE 120 WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
ANIMAL HUMANE SOCIETY 845 MEADOW LANE NORTH GOLDEN VALLEY, MN 55422	N/A	PUBLIC CHARITY	GENERAL SUPPORT	12,200.
BUCKNER FOUNDATION 700 NORTH PEARL ST., STE 1200 DALLAS, TX 75201	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850-5168	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
HILLCOUNTY DAILY BREAD 234 WEST BANDERA ROAD, NO 133 BOERNE, TX 78006	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	161,150.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6.	
4 Dividends and interest from securities			14	53,890.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	522.	
8 Gain or (loss) from sales of assets other than inventory			18	134,155.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		188,573.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 188,573.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Sherry Blank Date: 5/15/16 Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAURA C. GUST, CPA	LAURA C. GUST, CP	05/12/16		P01249425

Firm's name ▶ WIPFLI LLP Firm's EIN ▶ 39-0758449

Firm's address ▶ 7601 FRANCE AVENUE SOUTH, SUITE 400 MINNEAPOLIS, MN 55435 Phone no. 952.548.3400

523622 11-24-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOMES FOR OUR TROOPS, INC 6 MAIN STREET TAUNTON, MA 02780	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
IN TOUCH MINISTRIES P.O. BOX 7900 ATLANTA, GA 30357	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
INTERFAITH OUTREACH AND COMMUNITY PARTNERS 1605 COUNTY ROAD 101 NORTH PLYMOUTH, MN 55447	N/A	PUBLIC CHARITY	GENERAL SUPPORT	11,650.
MINNESOTA OPERA COMPANY 620 NORTH FIRST STREET MINNEAPOLIS, MN 55401	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
SALVATION ARMY 2024 LYNDALE AVE N MINNEAPOLIS, MN 55411	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SAMARITANS PURSE PO BOX 3000 BOONE, NC 28607	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
TWIN CITIES PUBLIC TELEVISION, INC. 172 EAST 4TH STREET ST. PAUL, MN 55101	N/A	PUBLIC CHARITY	GENERAL SUPPORT	300.
UNION GOSPEL MISSION 77 EAST 9TH STREET ST. PAUL, MN 55101	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
UPPER MIDWEST MS SOCIETY 200 12TH AVE S MINNEAPOLIS, MN 55415	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
VILLAGE SCHOOL 13815 RIDGEDALE DRIVE MINNETONKA, MN 55305	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
Total from continuation sheets				114,950.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WONDERWORK, INC 420 FIFTH AVE, 27TH FLOOR NEW YORK, NY 10018	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
Total from continuation sheets				

Capital Gains Report

BLANK FAMILY FOUNDATION (Account: 888-45465) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
05/05/2014	01/07/2015	35	AMERICAN EXPRESS CO	90 10	87 05	3,153 57	3,046 88	106 69
06/25/2014	01/07/2015	15	AMERICAN EXPRESS CO	90 10	94 58	1,351 53	1,418 68	(67 15)
10/13/2014	01/07/2015	15	AMERICAN EXPRESS CO	90 10	84 21	1,351 53	1,263 18	88 35
07/30/2014	01/16/2015	50	***NXP SEMICONDUCTORS NV	77 28	62 53	3,863 82	3,126 64	737 18
12/08/2014	01/27/2015	29	MEDTRONIC INC	75 02	75 09	2,175 58	2,177 50	(1 92)
01/08/2015	01/27/2015	36	MEDTRONIC INC	75 02	74 30	2,700 72	2,674 97	25 75
04/10/2014	01/28/2015	36	MICROSOFT CORP	41 84	40 43	1,506 20	1,455 37	50 83
02/20/2014	01/29/2015	60	DOW CHEMICAL CO/THE	44 07	47.01	2,644 42	2,820 60	(176 18)
04/11/2014	01/29/2015	40	DOW CHEMICAL CO/THE	44 07	47 63	1,762 94	1,905 23	(142 29)
05/05/2014	01/29/2015	45	DOW CHEMICAL CO/THE	44 07	49 04	1,983 31	2,206 95	(223 64)
09/09/2014	02/05/2015	10	ALLERGAN INC	225 09	167 04	2,250 91	1,670 44	580 47
02/14/2014	02/12/2015	50	DTE ENERGY COMPANY	84 18	71 22	4,208 98	3,560 83	648 15
05/09/2014	02/12/2015	15	DTE ENERGY COMPANY	84 18	76 87	1,262.70	1,152 99	109 71
10/17/2014	02/12/2015	15	DTE ENERGY COMPANY	84 18	76.98	1,262 69	1,154 65	108 04
02/27/2014	02/13/2015	24	ASSURANT INC	62 08	64 83	1,489 93	1,555 80	(65 87)
10/13/2014	02/13/2015	20	ASSURANT INC	62.08	61.31	1,241.61	1,226 22	15 39
08/04/2014	02/17/2015	20	JPMORGAN CHASE & CO	59 76	56 53	1,195 24	1,130 61	64 63
07/15/2014	03/10/2015	25	EOG RESOURCES INC	86 48	113 57	2,161 98	2,839 19	(677 21)
01/16/2015	03/18/2015	31	LINEAR TECHNOLOGY CORP	46 85	45.10	1,452.49	1,398 10	54 39
05/07/2014	03/18/2015	15	NETSUITE INC	96.15	73 41	1,442 18	1,101 12	341 06
05/07/2014	03/19/2015	15	NETSUITE INC	95 55	73 41	1,433 18	1,101 11	332 07
05/09/2014	03/20/2015	35	BOOZ ALLEN HAMILTON HOLDING	29 69	23 99	1,039 20	839 68	199 52
12/24/2014	03/20/2015	28	VF CORP	74 88	74 65	2,096 65	2,090 31	6 34
05/09/2014	03/25/2015	35	BOOZ ALLEN HAMILTON HOLDING	28 71	23 99	1,004 72	839 68	165 04
12/24/2014	03/25/2015	21	VF CORP	74 77	74.65	1,570.21	1,567 73	2 48
01/16/2015	03/26/2015	22	LINEAR TECHNOLOGY CORP	44.86	45 10	986 94	992 20	(5 26)
04/17/2014	03/30/2015	200	SLM CORP	9 01	9 31	1,801 52	1,862 86	(61 34)
06/04/2014	03/30/2015	275	SLM CORP	9 01	8 82	2,477 09	2,426 02	51 07
08/06/2014	03/31/2015	15	PHILIP MORRIS INTERNATIONAL	75 93	83 14	1,138 98	1,247 07	(108 09)
12/24/2014	03/31/2015	17	VF CORP	75 41	74 65	1,281 96	1,269.12	12 84
01/16/2015	04/01/2015	28	LINEAR TECHNOLOGY CORP	46.07	45.10	1,290 02	1,262.79	27 23
01/30/2015	04/01/2015	31	LINEAR TECHNOLOGY CORP	46 07	45 35	1,428 23	1,405 92	22 31

Capital Gains Report

BLANK FAMILY FOUNDATION (Account. 888-45465) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/09/2014	04/13/2015	35	BOOZ ALLEN HAMILTON HOLDING	28 20	23 89	986 84	836 14	150 70
06/30/2014	04/14/2015	20	***PARTNERRE LTD	129.57	109 20	2,591 35	2,183 93	407 42
10/13/2014	04/14/2015	10	***PARTNERRE LTD	129 57	110 51	1,295 68	1,105 13	190 55
10/20/2014	04/23/2015	70	FIDELITY NATIONAL INFORMATION	64.37	53 57	4,506.01	3,749 73	756 28
10/21/2014	05/04/2015	74	VALERO ENERGY CORP	57 99	47 74	4,291 23	3,532 61	758 62
01/16/2015	05/08/2015	62	***MOBILEYE NV	45 55	37 70	2,823 85	2,337 33	486 52
02/09/2015	05/08/2015	2	***MOBILEYE NV	45 55	36.36	91 09	72 72	18.37
06/30/2014	05/08/2015	25	OCCIDENTAL PETROLEUM CORP	77 48	98 53	1,937 04	2,463 32	(526 28)
07/15/2014	05/08/2015	25	OCCIDENTAL PETROLEUM CORP	77 48	95 61	1,937 03	2,390 24	(453 21)
12/24/2014	06/02/2015	11	LOCKHEED MARTIN CORP	190 31	196 80	2,093 38	2,164 82	(71 44)
08/08/2014	06/05/2015	15	AMERICAN TOWER CORP	92 97	97 90	1,394 61	1,468 48	(73 87)
02/06/2015	06/05/2015	19	MARATHON PETROLEUM CORP	100 89	99 04	1,916 85	1,881 83	35 02
01/08/2015	06/08/2015	10	AFFILIATED MANAGERS GROUP INC	220 83	204.76	2,208 34	2,047 64	160 70
02/06/2015	06/09/2015	9	MARATHON PETROLEUM CORP	99 81	99 04	898 34	891 39	6 95
02/09/2015	06/09/2015	15	MARATHON PETROLEUM CORP	99 81	99 36	1,497 22	1,490 39	6 83
12/24/2014	06/10/2015	7	LOCKHEED MARTIN CORP	189 33	196 80	1,325 30	1,377 62	(52 32)
01/08/2015	06/10/2015	6	LOCKHEED MARTIN CORP	189 33	195 42	1,135 98	1,172 52	(36 54)
02/19/2015	06/10/2015	6	LOCKHEED MARTIN CORP	189 33	200 46	1,135 97	1,202 74	(66 77)
07/23/2014	06/24/2015	27	ANTHEM INC	169 00	115 39	4,563 01	3,115 45	1,447 56
09/03/2014	06/24/2015	25	UNITEDHEALTH GROUP INC	120 31	87 02	3,007 65	2,175 40	832 25
12/30/2014	06/24/2015	5	UNITEDHEALTH GROUP INC	120 31	102 67	601.53	513 33	88 20
10/02/2014	07/16/2015	4	AUTOZONE INC	680 61	514 04	2,722 45	2,056 17	666 28
01/29/2015	07/24/2015	169	INTEL CORP	28 24	33 75	4,773 09	5,702 99	(929 90)
03/06/2015	07/24/2015	33	INTEL CORP	28.24	33 26	932.02	1,097 66	(165.64)
05/11/2015	07/24/2015	116	INTEL CORP	28 24	32 54	3,276 20	3,774 83	(498 63)
09/26/2014	08/13/2015	75	PAYPAL HOLDINGS INC	37 74	30 46	2,830 35	2,284 71	545 64
05/29/2015	08/13/2015	18	PAYPAL HOLDINGS INC	37.74	35.51	679 28	639 23	40 05
12/17/2014	09/22/2015	22	ALLSTATE CORP	58 16	68 14	1,279 52	1,499 00	(219 48)
04/13/2015	09/22/2015	19	CF INDUSTRIES HOLDINGS INC	50 93	56 97	967 67	1,082 40	(114 73)
10/21/2014	09/22/2015	20	DELTA AIR LINES INC	46.90	37.21	938 00	744 21	193.79
04/27/2015	09/22/2015	17	DISCOVER FINANCIAL SERVICES	52 11	58 69	885 87	997 81	(111 94)
11/25/2014	09/22/2015	10	L-3 COMMUNICATIONS HOLDINGS	106 56	124 35	1,065 60	1,243 47	(177 87)
05/29/2015	09/22/2015	6	NORTHROP GRUMMAN CORP	167 36	159 11	1,004 16	954 68	49 48

Capital Gains Report

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/23/2015	09/22/2015	11	UNITED TECHNOLOGIES CORP	88 98	119 14	978 78	1,310 52	(331 74)
10/21/2014	09/22/2015	25	VALERO ENERGY CORP	58 97	47 74	1,474.25	1,193 45	280 80
07/17/2015	09/24/2015	187	STAPLES INC	12 66	14 99	2,367 29	2,803 67	(436 38)
10/17/2014	10/01/2015	150	FORD MOTOR CO	13 74	14 15	2,060 40	2,122 41	(62 01)
03/18/2015	10/02/2015	91	KOHLS CORP	45 25	74 38	4,117 35	6,768 25	(2,650 90)
03/23/2015	10/02/2015	23	KOHLS CORP	45 25	76 37	1,040 65	1,756 49	(715 84)
05/13/2015	10/06/2015	84	SM ENERGY CO	37 85	58 47	3,179.62	4,911 77	(1,732 15)
03/23/2015	10/08/2015	3	KOHLS CORP	46 58	76 37	139 74	229 11	(89 37)
03/31/2015	10/08/2015	22	KOHLS CORP	46 58	78 69	1,024 75	1,731 10	(706 35)
05/14/2015	10/08/2015	22	KOHLS CORP	46 58	65 60	1,024 75	1,443.27	(418 52)
07/17/2015	10/12/2015	159	STAPLES INC	12 28	14 99	1,952 90	2,383 87	(430 97)
04/10/2015	11/16/2015	59	UGI CORP	34 30	34 76	2,023 62	2,050 90	(27 28)
01/08/2015	12/23/2015	15	TIME WARNER INC	64.36	85.29	965 47	1,279.29	(313 82)
	SUBTOTAL FOR SHORT-TERM					143,953 11	146,024 46	(2,071 35)

LONG-TERM

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/02/2013	01/02/2015	10	BOEING CO/THE	129.81	92 03	1,298.07	920 31	377 76
05/23/2013	01/02/2015	25	BOEING CO/THE	129 81	98 58	3,245 18	2,464 59	780 59
05/14/2013	01/07/2015	37	AMERICAN EXPRESS CO	90.10	70.66	3,333 77	2,614 43	719 34
06/04/2013	01/07/2015	20	AMERICAN EXPRESS CO	90.10	76 27	1,802.04	1,525.30	276 74
09/18/2013	01/07/2015	20	AMERICAN EXPRESS CO	90 10	76 92	1,802 04	1,538 32	263 72
08/30/2010	01/07/2015	29	JPMORGAN CHASE & CO	59.18	36 28	1,716 21	1,052 10	664 11
03/26/2012	01/07/2015	29	JPMORGAN CHASE & CO	59 18	45 89	1,716 21	1,330 95	385 26
01/31/2013	01/07/2015	1	VERIZON COMMUNICATIONS INC	46 36	43 66	46.36	43 66	2 70
01/31/2013	01/07/2015	4	VERIZON COMMUNICATIONS INC	46 36	43 66	185 45	174 64	10 81
11/18/2013	01/07/2015	38	VERIZON COMMUNICATIONS INC	46 36	50 53	1,761 78	1,920 20	(158 42)
11/06/2012	01/13/2015	10	STARBUCKS CORP	80 48	52 05	804 84	520 53	284 31
11/19/2012	01/13/2015	2	STARBUCKS CORP	80 48	49 74	160.97	99 49	61 48
02/01/2013	01/16/2015	1	PRECISION CASTPARTS CORP	190 68	185 50	190 68	185 50	5 18
02/08/2013	01/16/2015	10	PRECISION CASTPARTS CORP	190 68	189 94	1,906 81	1,899 44	7 37
10/21/2008	01/23/2015	5	BERNSTEIN INTERMEDIATE	13 72	11 81	68.60	59 05	9 55
12/04/2012	01/28/2015	125	MICROSOFT CORP	41 84	26 46	5,229 86	3,307 63	1,922 23
11/26/2013	02/02/2015	10	MEAD JOHNSON NUTRITION CO	97 91	84 56	979 12	845 62	133 50
05/17/2013	02/05/2015	5	ALLERGAN INC	225 09	100 11	1,125 46	500 53	624 93

Capital Gains Report

BLANK FAMILY FOUNDATION (Account: 888-45465) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/13/2013	02/05/2015	15	ALLERGAN INC	225 09	100 46	3,376 37	1,506 83	1,869 54
01/09/2014	02/05/2015	15	ALLERGAN INC	225.09	114 26	3,376.37	1,713 97	1,662 40
12/04/2012	02/06/2015	12	***PARTNERRE LTD	121 03	81 53	1,452 37	978 35	474 02
02/15/2013	02/06/2015	14	***PARTNERRE LTD	121 03	86.10	1,694 44	1,205 43	489.01
02/05/2014	02/12/2015	22	DTE ENERGY COMPANY	84 18	67 22	1,851 95	1,478 80	373 15
03/11/2013	02/17/2015	14	***EVEREST RE GROUP LTD	179 89	127 20	2,518 41	1,780 76	737 65
03/26/2012	02/17/2015	22	JPMORGAN CHASE & CO	59 76	45 89	1,314 76	1,009.68	305 08
07/17/2013	02/17/2015	40	JPMORGAN CHASE & CO	59.76	55 24	2,390 47	2,209 70	180 77
02/15/2013	02/24/2015	16	***PARTNERRE LTD	115 37	86 10	1,845 92	1,377 64	468 28
02/06/2014	02/24/2015	6	***PARTNERRE LTD	115 37	97 58	692 22	585 46	106 76
02/12/2014	02/26/2015	9	MONSTER BEVERAGE CORP	122 91	72 30	1,106 21	650 66	455 55
02/06/2012	03/03/2015	47	KROGER CO	70 03	24 05	3,291 18	1,130 24	2,160 94
03/26/2013	03/18/2015	10	CHUBB CORP	100.79	86.64	1,007 95	866 45	141 50
08/02/2012	03/18/2015	5	INTERCONTINENTAL EXCHANGE IN	230 68	127 21	1,153 41	636 05	517 36
03/26/2013	03/23/2015	17	CHUBB CORP	103 07	86 65	1,752 14	1,472 97	279 17
08/02/2012	03/23/2015	7	INTERCONTINENTAL EXCHANGE IN	235 68	127 21	1,649 75	890 48	759 27
08/03/2012	03/25/2015	5	PHILIP MORRIS INTERNATIONAL	77 41	91 33	387 05	456 67	(69 62)
08/10/2012	03/25/2015	27	PHILIP MORRIS INTERNATIONAL	77 41	91 81	2,090 07	2,478 81	(388 74)
03/26/2013	03/26/2015	12	CHUBB CORP	100 03	86 64	1,200.42	1,039 74	160 68
08/10/2012	03/26/2015	3	PHILIP MORRIS INTERNATIONAL	76.45	91 81	229 35	275 42	(46 07)
09/10/2012	03/26/2015	17	PHILIP MORRIS INTERNATIONAL	76.45	88 72	1,299 62	1,508 18	(208 56)
11/18/2013	03/26/2015	7	VERIZON COMMUNICATIONS INC	48 70	50 53	340 87	353 72	(12 85)
03/24/2014	03/26/2015	75	VERIZON COMMUNICATIONS INC	48 70	46 59	3,652 22	3,494 45	157 77
03/25/2014	03/26/2015	50	VERIZON COMMUNICATIONS INC	48 70	46 88	2,434 81	2,344 19	90 62
09/10/2012	03/31/2015	8	PHILIP MORRIS INTERNATIONAL	75 93	88 72	607 46	709 73	(102 27)
09/20/2012	03/31/2015	10	PHILIP MORRIS INTERNATIONAL	75 93	91 81	759 32	918 14	(158 82)
08/02/2012	04/02/2015	12	INTERCONTINENTAL EXCHANGE IN	228.20	127 21	2,738 40	1,526.53	1,211 87
03/26/2013	04/10/2015	1	CHUBB CORP	100 46	86 65	100 46	86 65	13 81
07/17/2013	04/10/2015	20	CHUBB CORP	100 46	87 91	2,009 18	1,758 22	250 96
02/27/2013	04/10/2015	1	MONSANTO CO	119 28	99.95	119 28	99 95	19 33
02/27/2013	04/10/2015	24	MONSANTO CO	119 28	99 95	2,862 80	2,398 90	463 90
07/17/2013	04/10/2015	7	MONSANTO CO	119 28	103 01	834 98	721 09	113 89
02/06/2014	04/14/2015	9	***PARTNERRE LTD	129 57	97 58	1,166 11	878 20	287 91

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/10/2014	04/16/2015	22	GOLDMAN SACHS GROUP INC	200 65	157 21	4,414 23	3,458 61	955 62
12/04/2012	04/23/2015	70	FIDELITY NATIONAL INFORMATION	64 37	36 22	4,506 00	2,535 11	1,970 89
01/09/2014	04/23/2015	35	FIDELITY NATIONAL INFORMATION	64 37	53 07	2,253 00	1,857 57	395 43
02/12/2014	04/30/2015	11	MONSTER BEVERAGE CORP	137 47	72 29	1,512 17	795 24	716 93
02/24/2014	04/30/2015	17	MONSTER BEVERAGE CORP	137 47	75 13	2,336 99	1,277 25	1,059 74
05/28/2013	05/04/2015	36	ELECTRONIC ARTS INC	58 99	23 15	2,123 69	833 47	1,290 22
07/17/2013	05/04/2015	18	MONSANTO CO	116.64	103 01	2,099.46	1,854 23	245 23
04/16/2014	05/04/2015	25	MONSANTO CO	116 64	112 65	2,915 92	2,816 26	99 66
09/13/2013	05/08/2015	110	OCCIDENTAL PETROLEUM CORP	77 48	87 36	8,522 95	9,609 14	(1,086 19)
04/25/2013	05/28/2015	27	AMERICAN INTERNATIONAL GROUP	59 28	42 40	1,600.56	1,144 82	455 74
12/16/2013	05/28/2015	25	AMERICAN TOWER CORP	94 32	76.14	2,357 92	1,903 44	454 48
01/29/2014	05/28/2015	2	LOCKHEED MARTIN CORP	189 97	147 16	379 95	294 32	85 63
01/29/2014	05/28/2015	9	LOCKHEED MARTIN CORP	189 97	147.16	1,709 77	1,324 42	385.35
12/16/2013	05/29/2015	25	AMERICAN TOWER CORP	93 10	76 14	2,327 42	1,903 44	423 98
01/29/2014	05/29/2015	10	LOCKHEED MARTIN CORP	188 49	147 16	1,884 89	1,471 57	413 32
01/29/2014	06/01/2015	3	LOCKHEED MARTIN CORP	189.54	147 16	568 61	441 47	127 14
03/18/2014	06/01/2015	9	LOCKHEED MARTIN CORP	189 54	164 34	1,705 83	1,479 04	226 79
03/18/2014	06/02/2015	2	LOCKHEED MARTIN CORP	190 31	164 34	380 61	328 67	51 94
12/16/2013	06/03/2015	25	AMERICAN TOWER CORP	93.06	76.14	2,326 55	1,903.44	423 11
11/18/2013	06/04/2015	13	POLARIS INDUSTRIES INC	144 01	133 20	1,872 07	1,731 55	140 52
12/16/2013	06/05/2015	15	AMERICAN TOWER CORP	92.97	76.14	1,394 62	1,142 06	252 56
11/18/2013	06/05/2015	12	POLARIS INDUSTRIES INC	143 49	133 20	1,721 91	1,598 36	123 55
01/29/2014	06/05/2015	3	POLARIS INDUSTRIES INC	143 49	126 52	430 48	379 56	50 92
06/26/2012	06/08/2015	7	AFFILIATED MANAGERS GROUP INC	220.83	102 54	1,545 84	717 79	828 05
07/25/2012	06/08/2015	15	AFFILIATED MANAGERS GROUP INC	220 83	103 48	3,312 52	1,552 25	1,760 27
01/29/2014	06/10/2015	17	POLARIS INDUSTRIES INC	144 00	126 52	2,448 08	2,150 84	297 24
05/30/2014	06/24/2015	37	AETNA INC	126 80	77 33	4,691 73	2,861 27	1,830 46
11/26/2013	07/10/2015	17	MEAD JOHNSON NUTRITION CO	88 20	84 56	1,499 40	1,437 54	61 86
11/19/2012	07/10/2015	76	STARBUCKS CORP	54 41	24 87	4,134 96	1,890 27	2,244 69
02/04/2014	07/10/2015	12	STARBUCKS CORP	54.41	35 35	652 89	424 21	228 68
04/30/2014	07/13/2015	3	AUTOZONE INC	682 02	532 28	2,046 07	1,596 85	449 22
02/04/2014	07/13/2015	650	OFFICE DEPOT INC	8 74	4 88	5,681 00	3,170 70	2,510 30
04/30/2014	07/14/2015	1	AUTOZONE INC	678 30	532 28	678.30	532 28	146 02

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05/06/2014	07/14/2015	2	AUTOZONE INC	678 30	526 50	1,356 60	1,053 01	303 59
11/26/2013	07/14/2015	16	MEAD JOHNSON NUTRITION CO	88 60	84 56	1,417 62	1,352 98	64 64
05/06/2014	07/16/2015	1	AUTOZONE INC	680 61	526 51	680 61	526 51	154 10
10/11/2013	07/21/2015	66	HESS CORP	60 29	80 98	3,979 26	5,344 95	(1,365 69)
05/28/2013	07/22/2015	64	ELECTRONIC ARTS INC	72 86	23 15	4,663 29	1,481 73	3,181 56
05/15/2014	08/13/2015	6	***ALLERGAN PLC	317 59	203 68	1,905 57	1,222 09	683 48
04/11/2014	08/13/2015	20	PAYPAL HOLDINGS INC	37 74	31 38	754 76	627 68	127 08
05/14/2014	08/13/2015	30	PAYPAL HOLDINGS INC	37.74	30 11	1,132 14	903 41	228 73
05/22/2014	08/13/2015	25	PAYPAL HOLDINGS INC	37 74	29 89	943 45	747 20	196 25
05/28/2013	08/14/2015	52	ELECTRONIC ARTS INC	73.06	23 15	3,799 32	1,203 90	2,595 42
09/23/2013	08/24/2015	34	***AON PLC	92 39	75 71	3,141 29	2,574 06	567 23
06/28/2012	08/24/2015	5	ANSYS INC	87 24	61 85	436 19	309 25	126 94
07/24/2012	08/24/2015	14	ANSYS INC	87 24	57.15	1,221.33	800 10	421 23
08/23/2013	08/24/2015	5	COSTCO WHOLESALE CORP	134 16	112 96	670 78	564 82	105 96
10/24/2013	08/24/2015	3	COSTCO WHOLESALE CORP	134 16	116 24	402 46	348 72	53 74
04/17/2013	08/25/2015	1	PRICELINE GROUP INC/THE	1,212 39	706 34	1,212 39	706 34	506 05
12/04/2012	08/25/2015	5	SHERWIN-WILLIAMS CO/THE	256 85	152 08	1,284 25	760 40	523 85
02/15/2013	08/25/2015	8	SHERWIN-WILLIAMS CO/THE	256 85	166 95	2,054 81	1,335 63	719 18
04/25/2013	08/31/2015	34	AMERICAN INTERNATIONAL GROUP	60.47	42.40	2,056.01	1,441.63	614 38
05/28/2013	09/01/2015	23	ELECTRONIC ARTS INC	64.16	23 15	1,475 60	532 50	943 10
11/01/2013	09/01/2015	10	ELECTRONIC ARTS INC	64.16	25 77	641 57	257.66	383 91
02/24/2014	09/02/2015	17	MONSTER BEVERAGE CORP	134 79	75 13	2,291 36	1,277 26	1,014 10
09/20/2012	09/03/2015	97	FORD MOTOR CO	13 93	10 45	1,351 34	1,013 88	337 46
11/26/2013	09/03/2015	17	MEAD JOHNSON NUTRITION CO	77 06	84 56	1,310 08	1,437 55	(127 47)
02/04/2014	09/03/2015	1	MEAD JOHNSON NUTRITION CO	77 06	75 14	77 06	75 14	1 92
04/25/2013	09/04/2015	29	AMERICAN INTERNATIONAL GROUP	58 27	42 40	1,689 87	1,229 62	460 25
05/06/2013	09/04/2015	16	AMERICAN INTERNATIONAL GROUP	58 27	45 21	932 34	723 41	208 93
05/06/2013	09/08/2015	44	AMERICAN INTERNATIONAL GROUP	58 82	45 21	2,587 91	1,989 39	598 52
06/06/2013	09/08/2015	2	AMERICAN INTERNATIONAL GROUP	58 82	44 47	117 63	88 94	28 69
09/20/2012	09/08/2015	118	FORD MOTOR CO	13 62	10 45	1,607 49	1,233 39	374 10
11/01/2012	09/08/2015	73	FORD MOTOR CO	13 62	10 97	994 46	800 63	193 83
02/04/2014	09/08/2015	29	MEAD JOHNSON NUTRITION CO	76 00	75 14	2,203 92	2,179 20	24 72
06/06/2013	09/10/2015	46	AMERICAN INTERNATIONAL GROUP	58 23	44 47	2,678.76	2,045 66	633 10

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11/01/2012	09/10/2015	196	FORD MOTOR CO	13 54	10 97	2,654 25	2,149 65	504 60
10/24/2013	09/10/2015	16	RAYTHEON COMPANY	105 84	77 52	1,693 41	1,240 32	453 09
06/06/2013	09/14/2015	2	AMERICAN INTERNATIONAL GROUP	57 84	44 47	115 67	88 94	26 73
11/06/2013	09/14/2015	50	AMERICAN INTERNATIONAL GROUP	57 84	48 20	2,891 82	2,409 75	482 07
11/01/2012	09/14/2015	81	FORD MOTOR CO	13 68	10 97	1,108 21	888 38	219 83
03/05/2014	09/14/2015	59	FORD MOTOR CO	13 68	15 63	807 21	922 38	(115 17)
05/15/2014	09/22/2015	3	***ALLERGAN PLC	282.00	203 68	846 00	611 05	234 95
05/20/2013	09/22/2015	18	***AMDOCS LTD	57 58	36 34	1,036 44	654 05	382 39
09/23/2013	09/22/2015	15	***AON PLC	89 03	75 71	1,335 45	1,135 61	199 84
05/07/2012	09/22/2015	12	***LYONDELLBASELL INDU-CL A	84 98	39 65	1,019 76	475.83	543 93
12/04/2012	09/22/2015	507 937	AB DISCOVERY GRWTH FUND- ADV	9 45	7.34	4,800 00	3,728 26	1,071 74
12/04/2012	09/22/2015	225 806	AB DISCOVERY VALUE FUND- ADV	19 53	17 70	4,410 00	3,996 77	413 23
05/30/2014	09/22/2015	13	AETNA INC	117 14	77 33	1,522 82	1,005.31	517 51
06/02/2014	09/22/2015	1	AETNA INC	117 14	77.96	117 14	77 96	39 18
05/09/2014	09/22/2015	17	AMERICAN ELECTRIC POWER	55.38	52.77	941 46	897 15	44 31
11/07/2013	09/22/2015	29	AMPHENOL CORP-CL A	51.14	40.15	1,483 06	1,164 21	318 85
07/24/2012	09/22/2015	15	ANSYS INC	91 00	57 15	1,365 00	857 25	507 75
07/23/2014	09/22/2015	13	ANTHEM INC	148 01	115 39	1,924 13	1,500 03	424 10
09/16/2010	09/22/2015	15	APPLE INC	113.37	38 69	1,700.55	580 33	1,120 22
03/29/2011	09/22/2015	19	APPLE INC	113 37	50 00	2,154 03	949 96	1,204 07
02/04/2014	09/22/2015	21	BALL CORP	66 16	51 16	1,389 36	1,074 37	314 99
12/13/2012	09/22/2015	128	BANK OF AMERICA CORP	15 50	10 57	1,984 00	1,353 09	630 91
10/21/2008	09/22/2015	2,892 697	BERNSTEIN INTERMEDIATE	13 42	11 81	38,820 00	34,162 75	4,657 25
10/21/2008	09/22/2015	977 816	BERNSTEIN INTERNATIONAL	14 65	13 09	14,325.00	12,799 61	1,525 39
10/19/2012	09/22/2015	4	BIOGEN INC	292 52	145 19	1,170 08	580 78	589 30
04/09/2013	09/22/2015	16	CAPITAL ONE FINANCIAL CORP	73 50	55 86	1,176 00	893 81	282 19
09/13/2011	09/22/2015	17	COMCAST CORP-CLASS A	57 08	21 73	970.36	369 40	600 96
01/17/2012	09/22/2015	9	COMCAST CORP-CLASS A	57 08	25 73	513 72	231 60	282 12
10/24/2013	09/22/2015	12	COSTCO WHOLESALE CORP	141 82	116 24	1,701 84	1,394 90	306 94
11/21/2013	09/22/2015	1	COSTCO WHOLESALE CORP	141 82	123 87	141 82	123 87	17 95
11/18/2013	09/22/2015	17	CVS HEALTH CORP	99 69	65 49	1,694 73	1,113 26	581 47
07/26/2011	09/22/2015	14	DANAHER CORP	85.56	50 35	1,197 84	704 84	493 00
07/28/2014	09/22/2015	14	DOLLAR GENERAL CORP	70.23	56.52	983 22	791 29	191 93

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07/11/2014	09/22/2015	25	DR PEPPER SNAPPLE GROUP INC	77 27	58 99	1,931 75	1,474 72	457 03
05/29/2014	09/22/2015	15	ESTEE LAUDER COMPANIES-CL A	77.45	76 36	1,161 75	1,145 37	16 38
04/07/2014	09/22/2015	19	FACEBOOK INC-A	93 81	56 91	1,782 39	1,081 20	701 19
09/05/2014	09/22/2015	19	FISERV INC	86.31	65.52	1,639 89	1,244 87	395 02
06/13/2013	09/22/2015	15	GILEAD SCIENCES INC	103 99	51 62	1,559 85	774 36	785 49
04/10/2014	09/22/2015	2	GOLDMAN SACHS GROUP INC	181 00	157 21	362 00	314 42	47 58
09/09/2014	09/22/2015	4	GOLDMAN SACHS GROUP INC	181.00	177 07	724 00	708 28	15 72
12/02/2008	09/22/2015	4	GOOGLE INC-CL A	657 15	135 72	2,628 60	542 87	2,085 73
10/11/2013	09/22/2015	9	HESS CORP	51 36	80.98	462 24	728 86	(266 62)
11/01/2013	09/22/2015	14	HESS CORP	51 36	80.69	719 04	1,129.72	(410 68)
08/05/2011	09/22/2015	55	HEWLETT-PACKARD CO	25 98	32 48	1,428 90	1,786 35	(357 45)
12/04/2012	09/22/2015	10	HOME DEPOT INC	115 55	64.59	1,155 50	645 93	509 57
03/31/2014	09/22/2015	2	INTUITIVE SURGICAL INC	501.34	436 61	1,002.68	873 22	129 46
10/04/2010	09/22/2015	10	JOHNSON & JOHNSON	92 30	61.56	923 00	615 56	307 44
10/06/2010	09/22/2015	9	JOHNSON & JOHNSON	92 30	62 82	830 70	565 35	265 35
04/10/2014	09/22/2015	53	MICROSOFT CORP	43.40	40.43	2,300.20	2,142 64	157 56
10/28/2013	09/22/2015	17	NIKE INC -CL B	115 38	75 48	1,961 46	1,283 15	678 31
09/22/2010	09/22/2015	3,152 649	OVERLAY A PORTFOLIO	11 89	10 80	37,485 00	34,048 61	3,436 39
09/22/2010	09/22/2015	1,823 902	OVERLAY B PORTFOLIO	10 25	10 77	18,695 00	19,643 42	(948 42)
08/23/2010	09/22/2015	19	PFIZER INC	32 05	16 08	608 95	305 61	303 34
08/24/2010	09/22/2015	58	PFIZER INC	32.05	15 85	1,858 90	919 37	939 53
04/17/2013	09/22/2015	1	PRICELINE GROUP INC/THE	1,289 02	706 34	1,289 02	706 34	582 68
03/13/2014	09/22/2015	24	QUINTILES TRANSNATIONAL HOLDIN	75 64	52 00	1,815 36	1,248 00	567 36
10/24/2013	09/22/2015	19	RAYTHEON COMPANY	103 34	77.52	1,963 46	1,472 89	490 57
07/23/2013	09/22/2015	20	SCHLUMBERGER LTD	71 61	83 66	1,432 20	1,673 28	(241 08)
02/15/2013	09/22/2015	5	SHERWIN-WILLIAMS CO/THE	241 83	166 95	1,209 15	834 76	374 39
02/04/2014	09/22/2015	36	STARBUCKS CORP	56.85	35.35	2,046 60	1,272 64	773 96
12/04/2012	09/22/2015	14	TIME WARNER INC	68 65	44 79	961 10	627 09	334 01
12/04/2012	09/22/2015	12	UNION PACIFIC CORP	86 92	61 16	1,043 04	733 97	309 07
02/24/2014	09/22/2015	23	US BANCORP	40 92	40 79	941 16	938 23	2 93
08/04/2011	09/22/2015	33	VISA INC - CLASS A SHRS	70 03	21 42	2,310 99	706 84	1,604 15
11/15/2011	09/22/2015	15	WALT DISNEY CO/THE	102.12	36 30	1,531 80	544 44	987 36
03/20/2012	09/22/2015	5	WELLS FARGO & COMPANY	50.96	34 11	254 80	170 55	84 25

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03/21/2012	09/22/2015	44	WELLS FARGO & COMPANY	50 96	34 23	2,242 24	1,506 29	735 95
03/05/2014	10/01/2015	51	FORD MOTOR CO	13.74	15.63	700.54	797 31	(96 77)
03/10/2014	10/02/2015	243	BROCADE COMMUNICATIONS SYS	10 10	10 17	2,454 03	2,470 49	(16 46)
09/09/2014	10/05/2015	7	GOLDMAN SACHS GROUP INC	179.52	177 07	1,256 62	1,239.49	17 13
03/10/2014	10/07/2015	32	BROCADE COMMUNICATIONS SYS	10 41	10 17	333 14	325 33	7 81
06/02/2014	10/07/2015	150	BROCADE COMMUNICATIONS SYS	10 41	9 19	1,561.57	1,378 62	182 95
11/01/2013	10/07/2015	90	ELECTRONIC ARTS INC	65.91	25 77	5,931.56	2,318 94	3,612 62
05/15/2014	10/09/2015	6	***ALLERGAN PLC	275 43	203 68	1,652 56	1,222 09	430 47
06/06/2014	10/09/2015	3	***ALLERGAN PLC	275 43	208 89	826 28	626 68	199 60
06/06/2014	10/09/2015	5	***ALLERGAN PLC	275 43	208 89	1,377 13	1,044 46	332 67
02/10/2012	10/13/2015	1	WALT DISNEY CO/THE	106 17	41 37	106 17	41 37	64 80
02/10/2012	10/13/2015	14	WALT DISNEY CO/THE	106 17	41 37	1,486 42	579 14	907 28
06/06/2014	10/14/2015	2	***ALLERGAN PLC	266.73	208.89	533 46	417 78	115 68
06/25/2014	10/14/2015	5	***ALLERGAN PLC	266.73	222 36	1,333 66	1,111 79	221 87
07/17/2014	10/14/2015	5	***ALLERGAN PLC	266 73	215 45	1,333 65	1,077 23	256 42
10/24/2013	10/14/2015	15	RAYTHEON COMPANY	109.89	77 52	1,648 39	1,162 80	485 59
11/21/2013	10/14/2015	10	RAYTHEON COMPANY	109 89	86 97	1,098 92	869 66	229 26
11/21/2013	10/16/2015	15	RAYTHEON COMPANY	111 13	86 97	1,666 99	1,304 50	362 49
04/30/2014	10/16/2015	15	RAYTHEON COMPANY	111.13	95 69	1,666 99	1,435 35	231 64
10/21/2008	10/22/2015	3 594	BERNSTEIN INTERMEDIATE	13 47	11 81	48 41	42 45	5 96
03/13/2014	10/28/2015	26	QUINTILES TRANSNATIONAL HOLDIN	66 78	52 00	1,736 31	1,352 00	384 31
03/13/2014	10/28/2015	35	QUINTILES TRANSNATIONAL HOLDIN	66 78	51 38	2,337 33	1,798 15	539 18
03/17/2014	10/28/2015	30	QUINTILES TRANSNATIONAL HOLDIN	66 78	52 44	2,003 43	1,573 18	430 25
02/24/2014	11/12/2015	1	MONSTER BEVERAGE CORP	148.68	75 13	148 68	75 13	73.55
03/07/2014	11/12/2015	11	MONSTER BEVERAGE CORP	148 68	73 22	1,635 46	805 38	830 08
02/04/2014	11/12/2015	2	STARBUCKS CORP	61 16	35 35	122 33	70 70	51 63
09/26/2014	11/12/2015	17	STARBUCKS CORP	61.16	37 47	1,039.80	636 96	402 84
08/04/2014	11/13/2015	20	RAYTHEON COMPANY	117 44	91 43	2,348 80	1,828 57	520 23
04/17/2013	11/17/2015	1	PRICELINE GROUP INC/THE	1,262 34	706 34	1,262 34	706 34	556 00
05/23/2013	11/17/2015	1	PRICELINE GROUP INC/THE	1,262 34	796 36	1,262 34	796.36	465.98
09/23/2013	11/19/2015	27	***AON PLC	93 95	75 71	2,536 58	2,044 11	492 47
10/21/2014	12/16/2015	36	VALERO ENERGY CORP	69 33	47 74	2,495 84	1,718 57	777 27
11/25/2014	12/16/2015	8	VALERO ENERGY CORP	69.33	51 13	554.63	409 04	145 59

Capital Gains Report

BLANK FAMILY FOUNDATION (Account: 888-45465) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/23/2013	12/17/2015	24	***AON PLC	93.86	75 71	2,252 75	1,816 98	435 77
12/12/2014	12/17/2015	10	***AON PLC	93.86	95.62	938.64	956 21	(17 57)
07/31/2014	12/17/2015	69	EMC CORP/MASS	25 68	29 56	1,771 95	2,039 63	(267 68)
07/31/2014	12/18/2015	70	EMC CORP/MASS	25 50	29 56	1,784 90	2,069 18	(284 28)
07/31/2014	12/21/2015	11	EMC CORP/MASS	25 39	29.56	279 26	325 16	(45 90)
09/09/2014	12/21/2015	100	EMC CORP/MASS	25 39	29 30	2,538 69	2,930 06	(391 37)
07/23/2014	12/22/2015	10	ANTHEM INC	139 42	115 39	1,394 21	1,153.87	240 34
08/01/2014	12/22/2015	1	ANTHEM INC	139 42	110 58	139 42	110 58	28 84
12/04/2012	12/23/2015	26	TIME WARNER INC	64 36	44 79	1,673.48	1,164 60	508 88
05/22/2014	12/23/2015	20	TIME WARNER INC	64.36	67 09	1,287 30	1,341 86	(54.56)
11/13/2014	12/23/2015	45	TIME WARNER INC	64 36	78 99	2,896 42	3,554 46	(658 04)
11/24/2014	12/23/2015	13	TIME WARNER INC	64 36	81 33	836 74	1,057 24	(220 50)
	SUBTOTAL FOR LONG-TERM					476,338 90	375,285 79	101,053 11
CIL[1]								
	05/06/2015		GOOGLE INC-CL C			31 03	0 00	31 03
	SUBTOTAL FOR CIL					31 03	0 00	31 03
TOTAL						$620,323 04	$521,310 25	$99,012 79

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$99,012 79
SHORT-TERM	($2,071 35)
LONG-TERM	$101,053.11
CIL	$31 03

[1] CIL represents cash in lieu of fractional shares.

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

This report contains data for all accounts that were open as of the period ending date you selected. account 888-45465 (comprised of accounts 038-87025, 038-87409, and 039-35150).

Managed Assets

Cash Balances

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Cash											
CASH											
447.59	CASH		$1.00	$1.00	$448	$448	$0	$2	0.4%	0 0%	100.0%
TOTAL Cash					**$448**	**$448**	**$0**	**$2**	**0.4%**	**0.0%**	**100.0%**
TOTAL Cash Balances					**$448**	**$448**	**$0**	**$2**	**0.4%**	**0.0%**	**100.0%**

Bonds[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Mutual Funds											
MUTUAL FUNDS											
50,992.145	AB GLOBAL BOND FUND- ADV [1]	ANAYX	$8.53	$8.15	$434,867	$415,586 AI $774	($19,281)	$9,536	2.1%	13.8%	49.9%
TAXABLE FUND											
32,017.934	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO [1]	SNIDX	$13.25	$13.01	$424,193	$416,553 AI $339	($7,639)	$11,021	2.5%	13 8%	50 1%
TOTAL Mutual Funds					**$859,059**	**$833,252**	**($26,920)**	**$20,556**	**2.3%**	**27.7%**	**100.0%**
TOTAL Bonds					**$859,059**	**$833,252**	**($26,920)**	**$20,556**	**2.3%**	**27.7%**	**100.0%**

√

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Capital Equipment											
AEROSPACE-DEFENSE											
93	L-3 COMMUNICATIONS HOLDINGS	LLL	$119.64	$119 51	$11,126	$11,114	($12)	$242	2 2%	0.4%	0 9%
36	ROCKWELL COLLINS INC	COL	$92 61	$92.30	$3,334	$3,323	($11)	$48	1.4%	0 1%	0.3%

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
TOTAL					**$14,460**	**$14,437**	**($23)**	**$289**	**2.0%**	**0.5%**	**1.1%**
DEFENSF											
71	NORTHROP GRUMMAN CORP	NOC	$159.44	$188 81	$11,320	$13,406	$2,085	$227	1.7%	0.4%	1 0%
ELECTRICAL EQUIPMENT											
60	UNITED TECHNOLOGIES CORP	UTX	$117.07	$96.07	$7,024	$5,764	($1,260)	$154	2.7%	0.2%	0.5%
MACHINERY											
235	ITT CORP	ITT	$44.29	$36.32	$10,409	$8,535	($1,874)	$111	1.3%	0 3%	0.7%
MISC CAPITAL GOODS											
151	DANAHER CORP	DHR	$67.40	$92 88	$10,177	$14,025	$3,848	$82	0.6%	0.5%	1.1%
TOTAL Capital Equipment					**$53,391**	**$56,167** √	**$2,776**	**$863**	**1.5%**	**1.9%**	**4.4%**
Consumer Cyclicals											
AUTOS & AUTO PARTS OEMS											
105	MAGNA INTERNATIONAL INC	MGA	$52.96	$40.56	$5,560	$4,259	($1,302)	$92	2.2%	0 1%	0 3%
MISC. CONSUMER CYCLICALS											
187	VOYA FINANCIAL INC	VOYA	$42.48	$36.91	$7,944	$6,902	($1,042)	$7	0.1%	0.2%	0.5%
RETAILERS											
54	COSTCO WHOLESALE CORP	COST	$121 65	$161.50	$6,569	$8,721	$2,152	$86	1.0%	0 3%	0.7%
157	CVS HEALTH CORP	CVS	$73 80	$97.77	$11,587	$15,350	$3,763	$267	1.7%	0.5%	1.2%
158	DOLLAR GENERAL CORP	DG	$63.80	$71 87	$10,081	$11,355	$1,275	$139	1.2%	0.4%	0 9%
265	EBAY INC	EBAY	$24.54	$27.48	$6,502	$7,282	$780	$0	0.0%	0 2%	0 6%
160	GAMESTOP CORP-CLASS A	GME	$35.01	$28.04	$5,602	$4,486	($1,116)	$230	5.1%	0.1%	0.4%
130	HOME DEPOT INC	HD	$67 83	$132.25	$8,818	$17,193	$8,375	$307	1.8%	0.6%	1.3%
236	KROGER CO	KR	$12.02	$41.83	$2,838	$9,872	$7,034	$99	1.0%	0 3%	0.8%
45	L BRANDS INC	LB	$94.66	$95.82	$4,260	$4,312	$52	$90	2.1%	0 1%	0 3%
201	ROSS STORES INC	ROST	$50.81	$53.81	$10,213	$10,816	$603	$94	0.9%	0.4%	0.8%
TOTAL					**$66,470**	**$89,387**	**$22,917**	**$1,313**	**1.5%**	**3.0%**	**7.0%**
TEXTILES/SHOES - APPAREL MFG											
216	NIKE INC -CL B	NKE	$38.85	$62.50	$8,391	$13,500	$5,109	$138	1.0%	0 4%	1.1%
TOTAL Consumer Cyclicals					**$88,366**	**$114,048** √	**$25,682**	**$1,551**	**1.4%**	**3.8%**	**8.9%**
Consumer Growth											

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
DRUGS											
29	BIOGEN INC	BIIB	$170.58	$306.35	$4,947	$8,884	$3,937	$0	0.0%	0.3%	0.7%
140	GILEAD SCIENCES INC	GILD	$61.68	$101.19	$8,635	$14,167	$5,532	$241	1.7%	0.5%	1.1%
94	MLRCK & CO. INC.	MRK	$47.42	$52.82	$4,457	$4,965	$508	$173	3.5%	0.2%	0 4%
417	PFIZER INC	PFE	$22.40	$32.28	$9,340	$13,461	$4,121	$500	3.7%	0.4%	1.1%
TOTAL					**$27,378**	**$41,477**	**$14,098**	**$914**	**2.2%**	**1.4%**	**3.2%**
ENTERTAINMENT											
122	WALT DISNEY CO/THE	DIS	$71.44	$105.08	$8,716	$12,820	$4,104	$173	1.4%	0.4%	1.0%
HOSPITAL SUPPLILS											
121	JOHNSON & JOHNSON	JNJ	$67.60	$102.72	$8,180	$12,429	$4,249	$363	2 9%	0.4%	1 0%
MEDICAL PRODUCTS											
16	INTUITIVE SURGICAL INC	ISRG	$442.64	$546.16	$7,082	$8,739	$1,656	$0	0.0%	0.3%	0 7%
106	MEDTRONIC PLC	MDT	$74.64	$76.92	$7,912	$8,154	$242	$161	2.0%	0.3%	0.6%
TOTAL					**$14,994**	**$16,892**	**$1,898**	**$161**	**1.0%**	**0.6%**	**1.3%**
OTHER MEDICAL											
37	MCKESSON CORP	MCK	$216.60	$197.23	$8,014	$7,298	($717)	$41	0.6%	0.2%	0.6%
PUBLISHING											
8	ALPHABET INC-CL A	GOOGL	$255 53	$778.01	$2,044	$6,224	$4,180	$0	0.0%	0 2%	0.5%
29	ALPHABET INC-CL C	GOOG	$402.53	$758 88	$11,674	$22,008	$10,334	$0	0 0%	0.7%	1 7%
TOTAL					**$13,718**	**$28,232**	**$14,514**	**$0**	**0.0%**	**0.9%**	**2.2%**
RADIO - TV BROADCASTING											
238	COMCAST CORP-CLASS A	CMCSA	$43.49	$56.43	$10,350	$13,430	$3,081	$238	1.8%	0.4%	1.1%
TOTAL Consumer Growth					**$91,350**	**$132,577** √	**$41,227**	**$1,891**	**1.4%**	**4.4%**	**10.4%**
Consumer Staples											
BEVERAGES - SOFT, LITE & HARD											
125	DR PEPPER SNAPPLE GROUP INC	DPS	$61.30	$93 20	$7,662	$11,650	$3,988	$240	2.1%	0.4%	0.9%
34	MONSTER BEVERAGE CORP	MNST	$70.13	$148.96	$2,385	$5,065	$2,680	$0	0.0%	0 2%	0.4%
154	PEPSICO INC	PEP	$91.22	$99.92	$14,047	$15,388	$1,340	$433	2.8%	0.5%	1.2%
TOTAL					**$24,094**	**$32,102**	**$8,008**	**$673**	**2.1%**	**1.1%**	**2.5%**
COSMETICS											

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
85	ESTEE LAUDER COMPANIES-CL A	EL	$75.27	$88.06	$6,398	$7,485	$1,087	$102	1.4%	0.2%	0.6%
	FOODS										
41	KIMBERLY-CLARK CORP	KMB	$109.30	$127.30	$4,481	$5,219	$738	$144	2.8%	0.2%	0.4%
	RESTAURANTS										
74	MCDONALD'S CORP	MCD	$97 64	$118.14	$7,225	$8,742	$1,517	$263	3 0%	0.3%	0 7%
183	STARBUCKS CORP	SBUX	$37.74	$60.03	$6,907	$10,985	$4,078	$146	1.3%	0.4%	0.9%
TOTAL					**$14,132**	**$19,728**	**$5,595**	**$410**	**2.1%**	**0.7%**	**1.5%**
	TOBACCO										
320	ALTRIA GROUP INC	MO	$49.19	$58.21	$15,741	$18,627	$2,886	$723	3 9%	0.6%	1 5%
TOTAL Consumer Staples					**$64,846**	**$83,162** √	**$18,316**	**$2,052**	**2.5%**	**2.8%**	**6.5%**
Emerging Markets Mutual Funds											
	EMERGING MARKETS FUND										
2,247 372	BERNSTEIN EMERGING MARKETS PORTFOLIO [1]	SNEMX	$18 82	$22 47	$42,298	$50,498	$8,200	$667	1 3%	1.7%	4 0%
TOTAL Emerging Markets Mutual Funds					**$42,298**	**$50,498**	**$8,200**	**$667**	**1.3%**	**1.7%**	**4.0%**
Energy											
	OIL - CRUDE PRODUCTS										
125	EOG RESOURCES INC	EOG	$83.32	$70.79	$10,415	$8,849	($1,566)	$84	1.0%	0.3%	0.7%
	OIL WELL EQUIPMENT & SERVICES										
75	SCHLUMBERGER LTD	SLB	$89.75	$69.75	$6,731	$5,231	($1,500)	$150	2.9%	0 2%	0.4%
	OILS - INTEGRATED DOMESTIC										
114	HESS CORP	HES	$77.36	$48.48	$8,820	$5,527	($3,293)	$114	2.1%	0 2%	0.4%
246	MURPHY OIL CORP	MUR	$41.17	$22.45	$10,129	$5,523	($4,606)	$344	6.2%	0.2%	0.4%
99	VALERO ENERGY CORP	VLO	$50.89	$70.71	$5,038	$7,000	$1,962	$198	2.8%	0.2%	0.5%
TOTAL					**$23,986**	**$18,050**	**($5,936)**	**$656**	**3.6%**	**0.6%**	**1.4%**
TOTAL Energy					**$41,132**	**$32,130** √	**($9,003)**	**$890**	**2.8%**	**1.1%**	**2.5%**
Financial											
	FINANCE - PERSONAL LOANS										
119	CAPITAL ONE FINANCIAL CORP	COF	$60.70	$72.18	$7,223	$8,589	$1,366	$190	2.2%	0.3%	0.7%
170	DISCOVER FINANCIAL SERVICES	DFS	$58.69	$53.62	$9,978	$9,115	($863)	$190	2.1%	0.3%	0.7%

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
TOTAL					**$17,201**	**$17,705**	**$503**	**$381**	**2.2%**	**0.6%**	**1.4%**
MAJOR REGIONAL BANKS											
1,080	BANK OF AMERICA CORP	BAC	$14 40	$16.83	$15,555	$18,176	$2,621	$216	1 2%	0 6%	1.4%
310	CITIZENS FINANCIAL GROUP	CFG	$26.37	$26.19	$8,174	$8,119	($55)	$124	1.5%	0.3%	0.6%
256	US BANCORP	USB	$41.97	$42.67	$10,744	$10,924	$180	$261	2 4%	0.4%	0.9%
433	WELLS FARGO & COMPANY	WFC	$40 00	$54 36	$17,322	$23,538	$6,216	$650	2.8%	0.8%	1.8%
TOTAL					**$51,795**	**$60,757**	**$8,962**	**$1,251**	**2.1%**	**2.0%**	**4.8%**
MISC FINANCIAL											
200	SYNCHRONY FINANCIAL	SYF	$30 21	$30.41	$6,042	$6,082	$40	$0	0.0%	0.2%	0.5%
207	VISA INC - CLASS A SHRS	V	$34.52	$77.55	$7,145	$16,053	$8,908	$116	0.7%	0.5%	1.3%
TOTAL					**$13,188**	**$22,135**	**$8,947**	**$116**	**0.5%**	**0.7%**	**1.7%**
MULTI-LINE INSURANCE											
94	AETNA INC	AET	$78 01	$108.12	$7,333	$10,163	$2,830	$94	0.9%	0.3%	0 8%
74	ANTHEM INC	ANTM	$113.86	$139.44	$8,425	$10,319	$1,893	$185	1.8%	0 3%	0.8%
131	UNITEDHEALTH GROUP INC	UNH	$112.11	$117.64	$14,687	$15,411	$724	$262	1.7%	0.5%	1.2%
TOTAL					**$30,445**	**$35,893**	**$5,448**	**$541**	**1.5%**	**1.2%**	**2.8%**
PROPERTY - CASUALTY INSURANCE											
277	ALLSTATE CORP	ALL	$68.31	$62 09	$18,921	$17,199	($1,723)	$332	1.9%	0.6%	1 3%
REAL ESTATE INVESTMENT TRUST											
19	PUBLIC STORAGE	PSA	$215.08	$247.70	$4,087	$4,706	$620	$129	2.8%	0.2%	0.4%
TOTAL Financial					**$135,637**	**$158,394**	√ **$22,757**	**$2,750**	**1.7%**	**5.3%**	**12.4%**
Industrial Resources											
CHEMICALS											
281	CF INDUSTRIES HOLDINGS INC	CF	$54.68	$40.81	$15,365	$11,468	($3,897)	$337	2.9%	0.4%	0.9%
137	LYONDELLBASELL INDU-CL A	LYB	$74.72	$86.90	$10,236	$11,905	$1,669	$427	3.6%	0.4%	0.9%
163	SEALED AIR CORP	SEE	$52.20	$44.60	$8,509	$7,270	($1,239)	$85	1.2%	0.2%	0.6%
TOTAL					**$34,110**	**$30,643**	**($3,467)**	**$849**	**2.8%**	**1.0%**	**2.4%**
CONTAINERS - METAL/GLASS/PAPER											
141	BALL CORP	BLL	$57.48	$72.73	$8,105	$10,255	$2,150	$73	0.7%	0.3%	0 8%
TOTAL Industrial Resources					**$42,215**	**$40,898**	**($1,317)**	**$923**	**2.3%**	**1.4%**	**3.2%**

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
International Equity Mutual Funds											
INTERNATIONAL EQUITY FUND											
21,189.383	BERNSTEIN INTERNATIONAL PORTFOLIO [1]	SIMTX	$13.12	$15.22	$277,973	$322,502	$44,529	$5,869	1.8%	10 7%	25.3%
TOTAL International Equity Mutual Funds					**$277,973**	**$322,502**	**$44,529**	**$5,869**	**1.8%**	**10.7%**	**25.3%**
Mutual Funds											
MUTUAL FUNDS											
4,024.76	AB DISCOVERY GRWTH FUND- ADV	CHCYX	$8 70	$8.84	$35,033	$35,579	$546	$0	0 0%	1.2%	2 8%
1,977.145	AB DISCOVERY VALUE FUND- ADV	ABYSX	$19.68	$18.30	$38,905	$36,182	($2,723)	$105	0.3%	1 2%	2.8%
TOTAL					**$73,938**	**$71,761**	**($2,178)**	**$105**	**0.1%**	**2.4%**	**5.6%**
TOTAL Mutual Funds					**$73,938**	**$71,761**	**($2,178)**	**$105**	**0.1%**	**2.4%**	**5.6%**
Non-Financial											
MISC. BUILDING											
27	SHERWIN-WILLIAMS CO/THE	SHW	$189.54	$259.60	$5,118	$7,009	$1,892	$72	1.0%	0.2%	0 5%
TOTAL Non-Financial					**$5,118**	**$7,009**	**$1,892**	**$72**	**1.0%**	**0.2%**	**0.5%**
Services											
AIR TRANSPORT											
171	DELTA AIR LINES INC	DAL	$39.05	$50.69	$6,677	$8,668	$1,991	$92	1.1%	0.3%	0 7%
208	JETBLUE AIRWAYS	JBLU	$22.85	$22.65	$4,754	$4,711	($42)	$0	0.0%	0 2%	0.4%
TOTAL					**$11,431**	**$13,379**	**$1,948**	**$92**	**0.7%**	**0.4%**	**1.0%**
RAILROADS											
63	UNION PACIFIC CORP	UNP	$76.33	$78.20	$4,809	$4,927	$118	$139	2.8%	0.2%	0.4%
TOTAL Services					**$16,240**	**$18,306**	**$2,066**	**$231**	**1.3%**	**0.6%**	**1.4%**
Technology											
COMPUTER SERVICES/SOFTWARE											
86	ANSYS INC	ANSS	$75.13	$92.50	$6,461	$7,955	$1,494	$0	0.0%	0 3%	0.6%
17	F5 NETWORKS INC	FFIV	$106.25	$96.96	$1,806	$1,648	($158)	$0	0.0%	0.1%	0.1%
76	FISERV INC	FISV	$64.31	$91.46	$4,888	$6,951	$2,063	$0	0.0%	0.2%	0.5%
455	MICROSOFT CORP	MSFT	$45.58	$55.48	$20,740	$25,243	$4,503	$655	2.6%	0.8%	2.0%
200	ORACLE CORP	ORCL	$38.50	$36.53	$7,701	$7,306	($395)	$120	1 6%	0.2%	0.6%

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
5	PRICELINE GROUP INC/THE	PCLN	$1,112.09	$1,274.95	$5,560	$6,375	$814	$0	0.0%	0.2%	0 5%
40	SERVICENOW INC	NOW	$47.25	$86.56	$1,890	$3,462	$1,572	$0	0.0%	0 1%	0.3%
TOTAL					**$49,047**	**$58,941**	**$9,894**	**$775**	**1.3%**	**2.0%**	**4.6%**
COMPUTER/INSTRUMENTATION											
121	AMPHENOL CORP-CL A	APH	$40.14	$52 23	$4,858	$6,320	$1,462	$68	1 1%	0.2%	0.5%
420	HEWLETT PACKARD ENTERPRIS	HPE	$14.61	$15.20	$6,136	$6,384	$248	$92	1.5%	0.2%	0 5%
TOTAL					**$10,993**	**$12,704**	**$1,711**	**$160**	**1.3%**	**0.4%**	**1.0%**
COMPUTERS											
281	APPLE INC	AAPL	$90.50	$105.26	$25,430	$29,578	$4,148	$584	2.0%	1.0%	2.3%
420	HP INC	HPQ	$12.15	$11.84	$5,102	$4,973	($129)	$208	4.2%	0.2%	0.4%
TOTAL					**$30,532**	**$34,551**	**$4,019**	**$793**	**2.3%**	**1.1%**	**2.7%**
MISC. INDUSTRIAL TECHNOLOGY											
85	MOBILEYE NV	MBLY	$37.33	$42.28	$3,173	$3,594	$421	$0	0 0%	0.1%	0 3%
OFFICE AUTOMATION											
1,003	XEROX CORP	XRX	$10.41	$10.63	$10,442	$10,662	$220	$281	2.6%	0.4%	0.8%
SEMICONDUCTORS											
707	APPLIED MATERIALS INC	AMAT	$19.18	$18.67	$13,557	$13,200	($357)	$283	2.1%	0 4%	1.0%
TELECOMMUNICATION											
117	AMDOCS LTD	DOX	$38.68	$54.57	$4,525	$6,385	$1,859	$80	1.3%	0.2%	0.5%
163	FACEBOOK INC-A	FB	$70.66	$104.66	$11,518	$17,060	$5,542	$0	0.0%	0 6%	1.3%
TOTAL					**$16,043**	**$23,444**	**$7,401**	**$80**	**0.3%**	**0.8%**	**1.8%**
TOTAL Technology					**$133,786**	**$157,095** √	**$23,309**	**$2,371**	**1.5%**	**5.2%**	**12.3%**
Utilities											
ELECTRIC COMPANIES											
134	AMERICAN ELECTRIC POWER	AEP	$54.72	$58.27	$7,333	$7,808	$475	$300	3.8%	0.3%	0 6%
154	EDISON INTERNATIONAL	EIX	$56.81	$59.21	$8,749	$9,118	$370	$296	3.2%	0.3%	0.7%
268	PPL CORPORATION	PPL	$33.67	$34.13	$9,023	$9,147	$124	$405	4.4%	0.3%	0.7%
TOTAL					**$25,104**	**$26,073**	**$969**	**$1,001**	**3.8%**	**0.9%**	**2.0%**
TELEPHONE											
132	VERIZON COMMUNICATIONS INC	VZ	$46.75	$46 22	$6,171	$6,101	($70)	$298	4 9%	0.2%	0 5%

Holdings

Account: BLANK FAMILY FOUNDATION (888-45465)
As of December 31, 2015

Stocks[1]

Qty. Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
TOTAL Utilities				**$31,276**	**$32,174**	**$899**	**$1,299**	**4.0%**	**1.1%**	**2.5%**
					$1,198 AI					
TOTAL Stocks				**$1,097,567**	**$1,276,721** √	**$179,155**	**$21,535**	**1.7%**	**42.4%**	**100.0%**

Dynamic Asset Allocation Overlay

Qty. Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Mutual Funds										
MUTUAL FUNDS										
46,965 799 OVERLAY A PORTFOLIO CLASS 1	SAOOX	$10.84	$11.53	$509,046	$541,516	$32,470	$7,937	1 5%	18.0%	60.2%
35,401.49 OVERLAY B PORTFOLIO CLASS 1	SBOOX	$10.69	$10.13	$378,280	$358,617	($19,663)	$10,691	3.0%	11.9%	39.8%
TOTAL				**$887,326**	**$900,133**	**$12,806**	**$18,628**	**2.1%**	**29.9%**	**100.0%**
TOTAL Mutual Funds				**$887,326**	**$900,133**	**$12,806**	**$18,628**	**2.1%**	**29.9%**	**100.0%**
TOTAL Dynamic Asset Allocation Overlay				**$887,326**	**$900,133** √	**$12,806**	**$18,628**	**2.1%**	**29.9%**	**100.0%**

NET PORTFOLIO VALUE

Qty. Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
NET PORTFOLIO VALUE				**$2,844,400**	**$3,011,753**	**$165,041**	**$60,721**	**2.0%**		
less Accrued income					-1,198					
					3,010,555					

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BERNSTEIN	6.	6.	
TOTAL TO PART I, LINE 3	6.	6.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BERNSTEIN	53,890.	0.	53,890.	53,808.	
BERNSTEIN	35,142.	35,142.	0.	0.	
TO PART I, LINE 4	89,032.	35,142.	53,890.	53,808.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISC INVESTMENT INCOME	522.	522.	
TOTAL TO FORM 990-PF, PART I, LINE 11	522.	522.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,388.	1,194.		1,194.
TO FORM 990-PF, PG 1, LN 16B	2,388.	1,194.		1,194.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,482.	8,482.		0.
TO FORM 990-PF, PG 1, LN 16C	8,482.	8,482.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	696.	696.		0.
ESTIMATES PAID	2,920.	0.		0.
PRIOR YEAR TAX	1,082.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,698.	696.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MN FILING FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN- SEE ATTACHED SCHEDULE	859,059.	833,252.
TOTAL TO FORM 990-PF, PART II, LINE 10B	859,059.	833,252.

FORM 990-PF	CORPORATE BONDS		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN- SEE ATTACHED SCHEDULE		1,097,567.	1,276,721.
TOTAL TO FORM 990-PF, PART II, LINE 10C		1,097,567.	1,276,721.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN- SEE ATTACHED SCHEDULE	COST	887,326.	900,133.
TOTAL TO FORM 990-PF, PART II, LINE 13		887,326.	900,133.

FORM 990-PF — PART XV - LINE 1A — STATEMENT 11

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

KAREN L. BLANK
JOHN P. BLANK