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Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation  <b>ROBERTS FAMILY FOUNDATION</b>		A Employer identification number  <b>88-0513653</b>			
		B Telephone number (see instructions)  <b>702-293-6068</b>			
Number and street (or P O box number if mail is not delivered to street address)  <b>425 EAST 165 SOUTH</b>		C If exemption application is pending, check here ► <input type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code  <b>IVINS UT 84738</b>		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
G Check all that apply  <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► <b>\$ 1,925,286</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
JUN C 2015 Revenue Statement	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	<b>102,961</b>	<b>102,961</b>	<b>102,961</b>	
	4 Dividends and interest from securities	<b>10,074</b>	<b>10,074</b>	<b>10,074</b>	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<b>STMT 1</b>	<b>11,237</b>		
	b Gross sales price for all assets on line 6a	<b>206,942</b>			
	7 Capital gain net income (from Part IV, line 2)		<b>4,313</b>		
	8 Net short-term capital gain			<b>0</b>	
	9 Income modifications				
	10a Gross sales less returns and allowances	<b>216,000</b>			
b Less: Cost of goods sold	<b>213,437</b>				
c Gross profit or (loss) (attach schedule)	<b>STMT 2</b>	<b>2,563</b>	<b>2,563</b>		
11 Other income (attach schedule)	<b>STMT 3</b>	<b>145,243</b>	<b>145,243</b>		
12 Total. Add lines 1 through 11	<b>RECEIVED</b>	<b>272,078</b>	<b>117,348</b>	<b>260,841</b>	
13 Compensation of officers, directors, trustees, etc.		<b>0</b>			
14 Other employee salaries and wages	<b>ACB</b>	<b>IRS-DSC</b>			
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)	<b>MAY 10 2016</b>				
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)	<b>OSTMT4UT</b>	<b>3,903</b>	<b>3,903</b>	<b>3,903</b>	
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att. sch.)	<b>STMT 5</b>	<b>1,169</b>	<b>1,169</b>	<b>1,169</b>	
24 Total operating and administrative expenses.					
Add lines 13 through 23		<b>5,072</b>	<b>5,072</b>	<b>5,072</b>	<b>0</b>
25 Contributions, gifts, grants paid		<b>101,340</b>			<b>101,340</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>106,412</b>	<b>5,072</b>	<b>5,072</b>	<b>101,340</b>
27 Subtract line 26 from line 12		<b>165,666</b>			
a Excess of revenue over expenses and disbursements			<b>112,276</b>		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				<b>255,769</b>	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			245,433	109,434	109,434
Assets	1	Cash – non-interest-bearing	245,433	109,434	109,434
	2	Savings and temporary cash investments	106,250	389,303	389,303
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ► SEE WRK	929,331	929,331	929,331
		Less: allowance for doubtful accounts ►	0	386,945	929,331
	8	Inventories for sale or use		656,297	
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 6	191,827	174,126	174,126
	c	Investments – corporate bonds (attach schedule) SEE STMT 7	232,834	293,025	293,025
Liabilities	11	Investments – land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach sch) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 8	361,475	454,227	30,067
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach sch) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	2,181,061	2,349,446	1,925,286
	17	Accounts payable and accrued expenses	4,098		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	4,098	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,176,963	2,349,446	
	30	Total net assets or fund balances (see instructions)	2,176,963	2,349,446	
	31	Total liabilities and net assets/fund balances (see instructions)	2,181,061	2,349,446	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,176,963
2	Enter amount from Part I, line 27a	2	165,666
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 9	3	101,263
4	Add lines 1, 2, and 3	4	2,443,892
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 10	5	94,446
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,349,446

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## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAIN DISTRIBUTION</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a 4,313</b>			<b>4,313</b>		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>			<b>4,313</b>		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	<b>4,313</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	<b>111,556</b>	<b>2,100,467</b>	<b>0.053110</b>
2013	<b>101,413</b>	<b>1,987,426</b>	<b>0.051027</b>
2012	<b>86,039</b>	<b>2,006,200</b>	<b>0.042887</b>
2011	<b>69,918</b>	<b>1,834,647</b>	<b>0.038110</b>
2010	<b>68,213</b>	<b>1,576,460</b>	<b>0.043270</b>

- 2 Total of line 1, column (d) **0.228404**
- 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **0.045681**
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 **2,231,274**
- 5 Multiply line 4 by line 3 **101,927**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **1,123**
- 7 Add lines 5 and 6 **103,050**
- 8 Enter qualifying distributions from Part XII, line 4 **101,340**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	2,246
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	2,246
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
3	Add lines 1 and 2	5	2,246
4	Subttitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations – tax withheld at source	6b	37
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	37
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	8
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,217
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> ►	Refunded	► 11

## Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1a	X
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	1b	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____	1c	X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____	2	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	3	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	4a	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4b	X
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	5	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	6	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	7	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	8b	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>NV</b>	9	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	10	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

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## Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X

14 The books are in care of ► DENNIS ROBERTS  
1400 COLORADOSTREET

Telephone no ► 702-293-6068

NV

ZIP+4 ► 89005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

16	Yes	No

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS ROBERTS 425 EAST 165 SOUTH	IVINS UT 84738	DIRECTOR 1.00	0	0
NYLA ROBERTS 425 EAST 165 SOUTH	IVINS UT 84738	DIRECTOR 1.00	0	0
ROYCE J RICHARDS 2490 WALL AVENUE	OGDEN UT 84401	DIRECTOR 1.00	0	0

## 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

**Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the last year. (Lines 1 and 2)		Amount
1	N/A	
2		
3		
All other program-related investments. See instructions		
4		
<b>Total. Add lines 1 through 3</b>		►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	853,757
b	Average of monthly cash balances	1b	425,210
c	Fair market value of all other assets (see instructions)	1c	986,286
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,265,253
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,265,253
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,979
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,231,274
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	111,564

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,564
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,246
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,246
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,318
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	109,318
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,318

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	101,340
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	101,340
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	101,340
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				109,318
2 Undistributed income, if any, as of the end of 2015: a Enter amount for 2014 only			87,580	
b Total for prior years. 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2015: a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ <u>101,340</u>			87,580	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				13,760
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				95,558
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LDS CHURCH 15 E SOUTH TEMPLE 2ND FLOOR SALT LAKE CITY UT 84150	NONE		MISSIONARY ACTIVITIES	28,662
WORLD VISION P O BOX 9716 FEDERAL WAY WA 98063	NONE		PUBLIC FOUNDATION	
EMPOWER PLAYGROUNDS 3214 N UNIVERSITY AVE PROVO UT 84604	NON ENHANCE EDUCATION IN RURAL	501C3	VILLAGES	20,000
		VARIOUS	CHARITIES	6,757
ORPHANAGE SUPPORT SERVICES PO BOX 345 REXBURG ID 83440	ORGANIZA NONE	501C3 ORPHAN SUPPORT		4,921
MILLIE PRINCESS FOUNDATION				1,000
INTERNATIONAL AID SERVING KIDS 1135 N 650 E OREM UT 84097	DONE	501C3 WELFARE ASSISTANCE		40,000
<b>Total</b>			► 3a	<b>101,340</b>
b Approved for future payment				
N/A				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	102,961	
4 Dividends and interest from securities				14	10,074	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	4,313	6,924
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b 7F PROPERTIES LLC		230000	2,563			
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			2,563		262,591	6,924
13 Total. Add line 12, columns (b), (d), and (e)						272,078

#### **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
10	<b>THE SOLE PURPOSE OF BUYING AND SELLING THE INVENTORY IS TO</b>
	<b>PROVIDE ADDITIONAL FUNDS FOR CHARITABLE DONATIONS. THE</b>
	<b>TRUSTEES OF THE FOUNDATION DO NOT RECEIVE ANY COMPENSATION</b>
	<b>IN ANY FORM FOR PERFORMING THESE ACTIVITIES.</b>



77928000E ROBERTS FAMILY FOUNDATION  
88-0513653  
FYE: 12/31/2015

4/28/2016

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase Cost	Expense	Depreciation	Net Gain / Loss
<u>How Received</u>							
CHARLES SCHWAB	VARIOUS	VARIOUS	\$ 100,342	\$ 99,275	\$	\$	\$ 1,067
CHARLES SCHWAB	VARIOUS	VARIOUS	\$ 41,607	\$ 42,309	\$	\$	\$ -702
CHARLES SCHWAB	VARIOUS	VARIOUS	\$ 60,680	\$ 54,121	\$	\$	\$ 6,559
TOTAL			\$ 202,629	\$ 195,705	\$ 0	\$ 0	\$ 6,924

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4/28/2016

**Federal Statements**

**Statement 2 - Form 990-PF, Part I, Line 10c - Gross Sales less Cost of Goods Sold**

Description	Gross Sales	COGS	Gross Profit
CONSTRUCTION SALES	\$ 216,000	\$ 213,437	\$ 2,563
TOTAL	\$ 216,000	\$ 213,437	\$ 2,563

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## Federal Statements

### Statement 3 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
7F PROPERTIES LLC	\$ 145,243	\$ 0	\$ 145,243
TOTAL	\$ 145,243	\$ 0	\$ 145,243

### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net
ACCOUNT MANAGEMENT FEES	\$ 3,903	\$ 3,903	\$ 3,903
TOTAL	\$ 3,903	\$ 3,903	\$ 3,903

### Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net
EXPENSES	\$	\$	\$
BANK SERVICE CHARGES	110	110	110
PROFESSIONAL FEES	175	175	175
OFFICE SUPPLIES	884	884	884
TOTAL	\$ 1,169	\$ 1,169	\$ 1,169

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**Federal Statements**

**Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHARLES SCHWAB MUTUAL FUNDS	\$ 142,504	\$ 128,252	MARKET	\$ 128,252
CHARLES SCHWAB STOCK ACCOUNTS	14,077	11,927	MARKET	11,927
CHARLES SCHWAB OTHER HOLDINGS			MARKET	
CHARLES SCHWAB STOCK ACCOUNTS	35,246	33,947	MARKET	33,947
<b>TOTAL</b>	<b>\$ 191,827</b>	<b>\$ 174,126</b>		<b>\$ 174,126</b>

**Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHARLES SCHWAB CORPORATE BONDS	\$ 184,983	\$ 174,409	MARKET	\$ 174,409
CHARLES SCHWAB BOND FUNDS	47,851	118,616	MARKET	118,616
<b>TOTAL</b>	<b>\$ 232,834</b>	<b>\$ 293,025</b>		<b>\$ 293,025</b>

**Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
7F PROPERTIES LLC - 15% INTEREST	\$ 262,689	\$ 324,160	COST	\$ 324,160
CHARLES SCHWAB OTHER ASSETS	98,786	27,370	MARKET	27,370
7F PROPERTIES OUTSIDE BASIS		100,000	COST	100,000
ACCRUED INCOME CHARLES SCHWAB		2,697	MARKET	2,697
<b>TOTAL</b>	<b>\$ 361,475</b>	<b>\$ 454,227</b>		<b>\$ 454,227</b>

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## Federal Statements

4/28/2016

### Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN	\$ 101,263
TOTAL	\$ 101,263

### Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
DISTRIBUTIONS FROM 7F PROPERTIES	\$ 94,035
FEDERAL TAXES	411
TOTAL	\$ 94,446

### Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
DESCRIPTION OF THE PURPOSE OF SOLICITED GRANT OR DONATION. THE NAME OF THE DONEE, ADDRESS, PHONE NUMBER, NATURE OF DONEE'S OPERATIONS AND THE USE OF THE FUNDS MUST BE SUBMITTED BY THE DONEE.

### Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
THERE ARE NO SUBMISSION DEADLINES.

### Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
THERE ARE NO RESTRICTIONS ON THE AWARDS.