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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Orchard House Foundation
-A Nevada Non Profit Corporation

A Employer identification number
88-0450156

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4795 Caughlin Parkway 100

B Telephone number (see instructions)
(775) 333-0300

City or town, state or province, country, and ZIP or foreign postal code
Reno, NV 89519

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,522,997

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	852,148			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	62,478	62,478	62,478	
	4	Dividends and interest from securities	155,864	155,864	155,864	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	259,074			
	b	Gross sales price for all assets on line 6a 1,836,153				
	7	Capital gain net income (from Part IV, line 2)		259,074		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,329,564	477,416	218,342	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	94,169	23,542	23,542	70,627
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,250	2,125	2,125	2,125
	c	Other professional fees (attach schedule)	63,726	63,726	63,726	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	14,761	3,782	3,782	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25,781	25,781	25,781	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	202,687	118,956	118,956	72,752
	25	Contributions, gifts, grants paid	292,957			292,957
	26	**Total expenses and disbursements.** Add lines 24 and 25	495,644	118,956	118,956	365,709
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	833,920			
	b	**Net investment income** (if negative, enter -0-)		358,460		
	c	**Adjusted net income** (if negative, enter -0-)			99,386	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	54,898	213,703	213,703
	2	Savings and temporary cash investments	138,197	241,123	241,123
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	511,090	478,074	524,382
	b	Investments—corporate stock (attach schedule)	5,016,328	5,323,692	6,772,332
	c	Investments—corporate bonds (attach schedule)	947,451	1,202,984	1,211,795
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	535,752	578,060	559,662
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	7,203,716	8,037,636	9,522,997
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,128,301	2,128,301	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,075,415	5,909,335	
	30	**Total net assets or fund balances**(see instructions)	7,203,716	8,037,636	
	31	**Total liabilities and net assets/fund balances**(see instructions)	7,203,716	8,037,636	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,203,716
2	Enter amount from Part I, line 27a	2	833,920
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,037,636
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,037,636

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	See Attached Schedules	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,836,153		1,577,079	259,074
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				259,074
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	259,074
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-24,737

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	491,561	8,917,039	0 05513
2013	435,233	7,076,039	0 06151
2012	430,589	5,641,132	0 07633
2011	353,671	4,951,280	0 07143
2010	411,921	4,373,509	0 09419

2	**Total** of line 1, column (d).	2	0 358579
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 071716
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,312,421
5	Multiply line 4 by line 3.	5	667,850
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,585
7	Add lines 5 and 6.	7	671,435
8	Enter qualifying distributions from Part XII, line 4.	8	365,709

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,169
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	7,169
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,169
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	9,600		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			7	9,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,427
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,427 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Peckler Kolling et al LLP Telephone no ▶(415) 394-6600

Located at ▶450 Sutter St 920 San Francisco CA ZIP +4 ▶94108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** | | **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** | | **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Carson A Miller c/o 4795 Caughlin Parkway 100 Reno, NV 89519	Pres /Trustee 15 00	94,169		
Annika Christensen c/o 4795 Caughlin Parkway 100 Reno, NV 89519	Trustee 15 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,413,328
b	Average of monthly cash balances.	1b	453,431
c	Fair market value of all other assets (see instructions).	1c	587,476
d	**Total** (add lines 1a, b, and c).	1d	9,454,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,454,235
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	141,814
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,312,421
6	**Minimum investment return.** Enter 5% of line 5.	6	465,621

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	465,621
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 7,169		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	7,169
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	458,452
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	458,452
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	458,452

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	365,709
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	365,709
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	365,709

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					458,452
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.					
d	From 2013.	397,772				
e	From 2014.	491,561				
f	**Total** of lines 3a through e.		889,333			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 365,709					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		92,744			
d	Applied to 2015 distributable amount.					272,965
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		185,487			185,487
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		796,590			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		796,590			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .					
c	Excess from 2013. . . .	212,285				
d	Excess from 2014. . . .	491,561				
e	Excess from 2015. . . .	92,744				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				292,957
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	62,478	
4 Dividends and interest from securities			14	155,864	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					259,074
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				218,342	259,074

13 **Total.** Add line 12, columns (b), (d), and (e) 13 477,416

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-07 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
Mark E Kolling			☑	P00022126

Firm's name ▶ Peckler Kolling & Woodul LLP

Firm's EIN ▶

Firm's address ▶ 450 Sutter Street Suite 920 San Francisco, CA 941083911

Phone no (415) 394-6600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MADRE 121 W 27th Street 301 New York, NY 10001		Public	General Purpose Grants	5,000
Rural Development Leadership PO Box 98 Prince Street Stn New York, NY 10012		Public	General Purpose Grants	10,000
Middle East Childrens Allianc 905 Parker Street Berkely, CA 94710		Public	General Purpose Grants	15,000
Global Exchange 2017 Mission Street San Francisco CA, CA 94110		Public	General Purpose Grants	11,000
Planned Parenthood 455 W Fifth Street Reno NV, NV 89503		Public	General Purpose Grants	15,000
Shared Interest Society Ltd 121 W 27th Street New York, NY 10117		Public	General Purpose Grants	15,000
Federation of Child Care Centers of Alab PO Box 214 Montgomery, AL 36101		Public	General Purpose Grant	6,207
Ayuda PO Box 15010 Chevy Chase, MD 20825		Public	General Purpose Grant	15,000
Diabetic Youth Foundation 5167 Clayton Road Sutie F Concord, CA 94521		Public	General Purpose Grant	10,000
Data Center 1904 Franklin Street Suite 900 Oakland, CA 94612		Public	General Purpose	15,000
Community Alliance For Learning PO Box 6098 Albany, CA 94706		Public	General Purpose	5,000
Women Donors Network 565 Commercial Street Suite 300 San Francisco, CA 94111		Public	General Purpose	20,000
Womens Foundation of California 340 Pine Street San Francisco, CA 94104		Public	General Purpose	20,000
Enriching Lives Through Music 354 Pine Street San Francisco, CA 94104		Public	General Purpose	10,000
Mosaic Project 580 Grand Avenue Oakland, CA 94610		Public	General Purpose	10,000
Total . . . . ▶ **3a**				292,957

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Pacific News Service 275 9th Street San Francisco, CA 94103		Public	General Purpose	20,000
San Francisco Film Society 39 Mesa Street Suite 110 San Francisco, CA 94129		Public	General Purpose	10,000
University of Nevada Reno 162 Morill Hall Reno, NV 89557		Public	General Purpose	10,000
Center for Democracy in the Americas PO Box 53106 Washington, DC 20009		Public	General Purpose	20,750
Mujeres Unidas y Activas 3543 18th Street 23 San Francisco, CA 94110		Public	General Purpose	10,000
California Symphony 1777 Stanford Avenue San Pablo, CA 94806		Public	General purpose Grant	10,000
Culture Conservation Corps 773First Avenue Salt Lake CIty, UT 84103		Public	General purpose	5,000
Outdorr Afro 2323 Broadway Oaland, CA 94612		Public	General Purpose	10,000
Plan International 1255 23rdSteet NW Suite 300 Washington, DC 20037		Public	General Purpose	15,000
Total . . . . ▶ **3a**				292,957

TY 2015 Accounting Fees Schedule

Name: The Orchard House Foundation
-A Nevada Non Profit Corporation

EIN: 88-0450156

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	4,250	2,125	2,125	2,125

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131008466

TY 2015 General Explanation Attachment

Name: The Orchard House Foundation
-A Nevada Non Profit Corporation
EIN: 88-0450156
Software ID: 15000324
Software Version: 2015v2.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	ELECTION TO TREAT QUALIFYING DISTRIBUTIONS FOR 2013 OUT OF CORPUS --Regulation SEC 53 4942(A)-3(D)(2) The Orchard House Foundation elects to treat $ 92,744 of excess distributions from the 2010, 2011, 2012, 2013 and 2014 tax years as its 2015 qualifying distribution

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131008466

TY 2015 Other Expenses Schedule

Name: The Orchard House Foundation
-A Nevada Non Profit Corporation

EIN: 88-0450156

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	23	23	23	
Bond Amortization/Accretion	25,758	25,758	25,758	

TY 2015 Other Professional Fees Schedule

Name: The Orchard House Foundation -A Nevada Non Profit Corporation

EIN: 88-0450156

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Broker Fees	1,112	1,112	1,112	0
Investment Management Fees	62,614	62,614	62,614	0

TY 2015 Taxes Schedule

Name: The Orchard House Foundation
-A Nevada Non Profit Corporation

EIN: 88-0450156

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	10,979			
Foreign Taxes	3,782	3,782	3,782	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
The Orchard House Foundation -A Nevada Non Profit Corporation	88-0450156

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Orchard House Foundation
-A Nevada Non Profit Corporation

Employer identification number
88-0450156

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Maya P Miller CLAT I 265 Scripps Court Palo Alto, CA 943064540	$ 426,074	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Maya P Miller CLAT II 265 Scripps Court Palo Alto, CA 943064540	$ 426,074	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Orchard House Foundation -A Nevada Non Profit Corporation	88-0450156

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
The Orchard House Foundation -A Nevada Non Profit Corporation	88-0450156

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________**

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Boston Common Asset Management
REALIZED GAINS AND LOSSES
Orchard House Foundation
U.S. Large-Cap Core Balanced
From 12-31-2014 Through 12-31-2015

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss Short Term	Gain or Loss Long Term
Supervised Assets									
3/21/2011	1/14/2015	370	nov	NATIONAL OILWELL VARCO INC COM	$ 26,360.00		$ 21,122.78		$ (5,237.22)
10/17/2011	1/14/2015	35	nov	NATIONAL OILWELL VARCO INC COM	$ 2,002.82		$ 1,998.10		$ (4.72)
4/20/2012	1/14/2015	75	nov	NATIONAL OILWELL VARCO INC COM	$ 5,303.37		$ 4,281.64		$ (1,021.73)
12/19/2008	1/14/2015	240	emr	EMERSON ELEC CO COM	$ 8,184.86		$ 14,171.99		$ 5,987.13
2/19/2009	1/14/2015	35	emr	EMERSON ELEC CO COM	$ 1,042.98		$ 2,066.75		$ 1,023.77
1/3/2012	1/15/2015	215	rhhby	ROCHE HLDG LTD SPONSORED ADR	$ 4,666.85		$ 7,682.61		$ 3,015.76
1/20/2012	1/15/2015	340	rhhby	ROCHE HLDG LTD SPONSORED ADR	$ 7,432.95		$ 12,149.25		$ 4,716.30
3/25/2014	2/6/2015	1045	atvi	ACTIVISION BLIZZARD INC COM	$ 21,450.86		$ 22,950.39	$ 1,499.53	
4/14/2014	2/6/2015	100	atvi	ACTIVISION BLIZZARD INC COM	$ 1,918.43		$ 2,196.21	$ 277.78	
7/19/2011	2/6/2015	145	gild	GILEAD SCIENCES INC COM	$ 3,037.02		$ 14,251.93		$ 11,214.91
4/20/2012	2/6/2015	110	nov	NATIONAL OILWELL VARCO INC COM	$ 7,778.27		$ 5,540.13		$ (2,238.14)
12/3/2012	2/6/2015	50	nov	NATIONAL OILWELL VARCO INC COM	$ 3,081.66		$ 2,518.24		$ (563.42)
12/26/2012	2/6/2015	270	nov	NATIONAL OILWELL VARCO INC COM	$ 16,336.59		$ 13,598.52		$ (2,738.07)
7/7/2000	2/6/2015	125	pg	PROCTER & GAMBLE COM NPV	$ 3,405.88		$ 10,714.27		$ 7,308.40
12/27/2007	2/6/2015	230	pg	PROCTER & GAMBLE COM NPV	$ 16,990.72		$ 19,714.25		$ 2,723.53
12/19/2008	2/6/2015	35	pg	PROCTER & GAMBLE COM NPV	$ 2,122.52		$ 3,000.00		$ 877.48
12/24/2012	3/2/2015	30000	31359mxx(	FEDERAL NATL MTG ASSN 5.000% Due 03-02-15	$ 33,023.48	$ (3,023.48)	$ 30,000.00		$ -
12/4/2008	3/9/2015	150	px	PRAXAIR INC COM	$ 7,934.35		$ 18,937.78		$ 11,003.43
12/19/2008	3/9/2015	45	px	PRAXAIR INC COM	$ 2,653.02		$ 5,681.34		$ 3,028.32
8/6/2009	3/9/2015	265	ben	FRANKLIN RES INC COM	$ 8,195.76		$ 14,075.54		$ 5,879.78
12/19/2008	3/13/2015	115	px	PRAXAIR INC COM	$ 6,779.93		$ 14,200.00		$ 7,420.07
4/30/2009	3/13/2015	50	px	PRAXAIR INC COM	$ 3,746.95		$ 6,173.91		$ 2,426.96
10/22/2009	3/13/2015	125	px	PRAXAIR INC COM	$ 10,461.33		$ 15,434.79		$ 4,973.46
10/17/2011	3/13/2015	40	px	PRAXAIR INC COM	$ 4,049.96		$ 4,939.13		$ 889.17
12/3/2012	3/13/2015	50	px	PRAXAIR INC COM	$ 5,298.45		$ 6,173.91		$ 875.46
8/21/2014	3/13/2015	85	px	PRAXAIR INC COM	$ 11,181.61		$ 10,495.66	$ (685.95)	
2/19/2009	3/24/2015	55	emr	EMERSON ELEC CO COM	$ 1,638.97		$ 3,119.84		$ 1,480.87
4/30/2009	3/24/2015	55	emr	EMERSON ELEC CO COM	$ 1,883.35		$ 3,119.84		$ 1,236.49
10/22/2009	3/24/2015	150	emr	EMERSON ELEC CO COM	$ 6,002.80		$ 8,508.64		$ 2,505.84
11/28/2011	3/24/2015	195	emr	EMERSON ELEC CO COM	$ 9,568.52		$ 11,061.23		$ 1,492.71
5/12/2011	3/24/2015	130	pg	PROCTER & GAMBLE COM NPV	$ 8,653.95		$ 10,947.41		$ 2,293.46
10/17/2011	3/24/2015	50	pg	PROCTER & GAMBLE COM NPV	$ 3,223.38		$ 4,210.54		$ 987.16
8/6/2009	3/24/2015	350	ben	FRANKLIN RES INC COM	$ 10,824.58		$ 18,513.37		$ 7,688.79
10/22/2009	3/24/2015	135	ben	FRANKLIN RES INC COM	$ 5,021.50		$ 7,140.88		$ 2,119.38

11/28/2011	3/24/2015	30	ben	FRANKLIN RES INC COM	$ 942 88		$ 1,586 86		$ 643 98
12/3/2012	3/24/2015	60	ben	FRANKLIN RES INC COM	$ 2,664 33		$ 3,173 72		$ 509 39
3/11/2011	4/14/2015	225	met	METLIFE INC COM	$ 10,294 57		$ 11,347.26		$ 1,052 69
9/13/2011	4/14/2015	390	met	METLIFE INC COM	$ 11,775 25		$ 19,668 58		$ 7,893 33
10/17/2011	4/14/2015	120	met	METLIFE INC COM	$ 3,746.71		$ 6,051.87		$ 2,305.16
12/3/2012	4/14/2015	75	met	METLIFE INC COM	$ 2,534.88		$ 3,782.42		$ 1,247.54
6/25/2013	4/21/2015	160	efx	EQUIFAX INC COM	$ 9,398.69		$ 15,069 00		$ 5,670.31
11/23/2005	4/21/2015	90	mmm	3M CO COM	$ 7,036.98		$ 14,755.20		$ 7,718.22
6/1/2011	4/21/2015	125	nvs	NOVARTIS A G SPONSORED ADR	$ 8,021.74		$ 13,017.54		$ 4,995.80
7/19/2011	4/21/2015	235	nvs	NOVARTIS A G SPONSORED ADR	$ 14,640.05		$ 24,472.98		$ 9,832.93
10/17/2011	4/21/2015	120	nvs	NOVARTIS A G SPONSORED ADR	$ 6,912.31		$ 12,496.84		$ 5,584.53
12/3/2012	4/21/2015	75	nvs	NOVARTIS A G SPONSORED ADR	$ 4,696.45		$ 7,810.55		$ 3,114.10
3/28/2012	4/28/2015	35000	61747yce3	MORGAN STANLEY 6.000% Due 04-28-15	$ 36,873.35	$ (1,873.35)	$ 35,000 00		$ -
8/6/2009	5/4/2015	0.6589	goog	ALPHABET INC CL C	$ 148.41		$ 366.83		$ 218.42
12/27/2007	6/15/2015	340	apa	APACHE CORP COM	$ 36,467.93		$ 19,983.68		$ (16,484.25)
8/13/2013	6/15/2015	340	trow	PRICE T ROWE GROUP INC COM	$ 25,418.05		$ 26,525.19		$ 1,107.14
5/3/2013	6/15/2015	465	veco	VEECO INSTRS INC DEL COM	$ 17,474.43		$ 14,369.25		$ (3,105.18)
5/20/2013	6/15/2015	280	veco	VEECO INSTRS INC DEL COM	$ 10,612.30		$ 8,652.46		$ (1,959.84)
10/29/2013	6/15/2015	390	veco	VEECO INSTRS INC DEL COM	$ 12,075.55		$ 12,051.63		$ (23.92)
4/14/2014	6/16/2015	675	atvi	ACTIVISION BLIZZARD INC COM	$ 12,949.44		$ 16,697.03		$ 3,747.59
5/30/2014	6/16/2015	1165	atvi	ACTIVISION BLIZZARD INC COM	$ 24,065.50		$ 28,817.85		$ 4,752.35
8/22/2014	6/16/2015	435	atvi	ACTIVISION BLIZZARD INC COM	$ 10,035.70		$ 10,760.31	$ 724.61	
9/20/2013	6/25/2015	1305	ssni	SILVER SPRING NETWORKS INC COM	$ 20,994.00		$ 16,926.03		$ (4,067.97)
1/17/2014	6/25/2015	310	ssni	SILVER SPRING NETWORKS INC COM	$ 5,589.53		$ 4,020.74		$ (1,568.79)
5/30/2014	7/20/2015	160	clb	CORE LABORATORIES N.V.	$ 25,516.74		$ 16,539.92		$ (8,976.82)
6/12/2014	7/20/2015	35	clb	CORE LABORATORIES N.V.	$ 5,601.80		$ 3,618.11		$ (1,983.69)
10/17/2011	7/22/2015	75	aapl	APPLE INC COM	$ 4,497.20		$ 9,304.98		$ 4,807.78
11/13/2012	7/22/2015	125	aapl	APPLE INC COM	$ 9,785.86		$ 15,508.29		$ 5,722.43
10/7/2013	7/30/2015	200	cyt	CYTEC INDS INC COM	$ 8,502.29		$ 14,847.78		$ 6,345.49
11/22/2013	7/30/2015	105	dis	DISNEY WALT CO COM DISNEY	$ 7,354.42		$ 12,544.57		$ 5,190.15
2/21/2014	8/6/2015	600	disc.k	DISCOVERY COMMUNICATIONS	$ 23,049.16		$ 16,472.93		$ (6,576.23)
3/25/2014	8/6/2015	660	disc.k	DISCOVERY COMMUNICATIONS	$ 25,228.67		$ 18,120.22		$ (7,108.45)
8/21/2014	8/6/2015	295	disc.k	DISCOVERY COMMUNICATIONS	$ 12,723.45		$ 8,099.19	$ (4,624.26)	
11/17/2014	8/6/2015	380	disc.k	DISCOVERY COMMUNICATIONS	$ 12,055.52		$ 10,432.86	$ (1,622.66)	
1/17/2014	8/6/2015	355	ssni	SILVER SPRING NETWORKS INC COM	$ 6,400.92		$ 4,400.22		$ (2,000.70)
8/25/2014	8/6/2015	1120	ssni	SILVER SPRING NETWORKS INC COM	$ 11,603.30		$ 13,882.38	$ 2,279.08	
6/13/2008	8/6/2015	340	dis	DISNEY WALT CO COM DISNEY	$ 11,489.46		$ 36,335 85		$ 24,846.39
5/21/2012	8/10/2015	120	ctsh	COGNIZANT TECHNOLOGY SOLUTIONS CL A	$ 3,667.33		$ 8,197.47		$ 4,530.14
6/20/2012	8/10/2015	125	ctsh	COGNIZANT TECHNOLOGY SOLUTIONS CL A	$ 3,748.81		$ 8,539.04		$ 4,790.23
8/6/2009	8/10/2015	30	goog	ALPHABET INC CL C	$ 6,756.90		$ 19,025.38		$ 12,268.48
12/24/2012	8/15/2015	40000	001055AE2	AFLAC INC 3.450% Due 08-15-15	$ 42,740 00	$ (2,740.00)	$ 40,000.00		$ -
11/9/2009	8/15/2015	50000	427866am	HERSHEY COMPANY 4.850% Due 08-15-15	$ 54,651.50	$ (4,651.50)	$ 50,000.00		$ -
12/19/2008	9/22/2015	225	pg	PROCTER & GAMBLE COM NPV	$ 13,644.77		$ 15,769.11		$ 2,124.34
4/30/2009	9/22/2015	70	pg	PROCTER & GAMBLE COM NPV	$ 3,461.63		$ 4,905.95		$ 1,444.32
4/4/2013	9/22/2015	220	ebay	EBAY INC COM	$ 5,162.86		$ 5,605.92		$ 443.06
8/2/2013	9/22/2015	360	ebay	EBAY INC COM	$ 7,960.94		$ 9,173.33		$ 1,212.39

10/29/2013	9/22/2015	395 ebay	EBAY INC COM	$ 8,806 54	$ 10,065 19		$ 1,258.65
10/25/2011	9/22/2015	405 orcl	ORACLE CORP COM	$ 13,254.77	$ 14,594 46		$ 1,339 69
4/30/2009	9/22/2015	15 qcom	QUALCOMM INC COM	$ 639.96	$ 804 57		$ 164.61
8/14/2009	9/22/2015	195 qcom	QUALCOMM INC COM	$ 8,916.51	$ 10,459.38		$ 1,542.87
9/16/2009	9/22/2015	290 qcom	QUALCOMM INC COM	$ 13,248.76	$ 15,554.97		$ 2,306 21
10/22/2009	9/22/2015	140 qcom	QUALCOMM INC COM	$ 5,719.41	$ 7,509.30		$ 1,789.89
10/17/2011	9/22/2015	30 qcom	QUALCOMM INC COM	$ 1,609.45	$ 1,609.13		$ (0.32)
12/3/2012	9/22/2015	75 qcom	QUALCOMM INC COM	$ 4,792 45	$ 4,022 84		$ (769.61)
8/13/2013	9/22/2015	350 trow	PRICE T ROWE GROUP INC COM	$ 26,165.64	$ 24,031.84		$ (2,133.80)
10/29/2013	9/22/2015	295 trow	PRICE T ROWE GROUP INC COM	$ 23,106.65	$ 20,255 40		$ (2,851.25)
9/2/2015	9/22/2015	75 trow	PRICE T ROWE GROUP INC COM	$ 5,223.22	$ 5,149.68	$ (73.54)	
12/16/2014	9/22/2015	530 www	WOLVERINE WORLD WIDE INC	$ 15,695.57	$ 12,028.02	$ (3,667.55)	
8/27/2013	9/22/2015	285 sbac	SBA COMMUNICATIONS CORP COM	$ 21,194.11	$ 31,011.29		$ 9,817.18
10/8/2013	9/22/2015	160 sbac	SBA COMMUNICATIONS CORP COM	$ 12,392.95	$ 17,409.84		$ 5,016.89
12/27/2007	10/20/2015	10 ph	PARKER HANNIFIN CORP COM	$ 757.28	$ 1,023.81		$ 266.53
12/19/2008	10/20/2015	90 ph	PARKER HANNIFIN CORP COM	$ 3,432.55	$ 9,214.33		$ 5,781.78
4/30/2009	10/20/2015	25 ph	PARKER HANNIFIN CORP COM	$ 1,165.20	$ 2,559.53		$ 1,394.33
10/22/2009	10/20/2015	60 ph	PARKER HANNIFIN CORP COM	$ 3,440.23	$ 6,142.88		$ 2,702.65
10/17/2011	10/20/2015	25 ph	PARKER HANNIFIN CORP COM	$ 1,809.45	$ 2,559.54		$ 750.09
2/22/2012	10/20/2015	115 ph	PARKER HANNIFIN CORP COM	$ 10,309.42	$ 11,773.86		$ 1,464 44
11/19/2012	10/20/2015	150 ph	PARKER HANNIFIN CORP COM	$ 12,141.55	$ 15,357.21		$ 3,215.66
10/7/2013	10/20/2015	440 cyt	CYTEC INDS INC COM	$ 18,705.05	$ 32,512.29		$ 13,807.24
3/26/2012	10/20/2015	355 frc	FIRST REP BK SAN FRANCISCO CALIF NEW COM	$ 11,501.66	$ 22,865.24		$ 11,363.58
10/17/2011	10/20/2015	20 gww	GRAINGER W W INC COM	$ 3,137.55	$ 4,024.63		$ 887.08
11/19/2012	10/20/2015	45 gww	GRAINGER W W INC COM	$ 8,587.82	$ 9,055.42		$ 467.60
9/24/2012	11/6/2015	5 pcln	PRICELINE GROUP, INC	$ 3,156.79	$ 7,224.71		$ 4,067.92
11/13/2012	11/6/2015	15 pcln	PRICELINE GROUP, INC	$ 9,571.56	$ 21,674.11		$ 12,102.55
2/23/2012	11/12/2015	220 vfc	V F CORP COM	$ 7,914.88	$ 14,192.79		$ 6,277.91
5/10/2013	11/12/2015	560 wfm	WHOLE FOODS MKT INC COM	$ 28,134.09	$ 16,810.67		$ (11,323.42)
12/16/2014	11/12/2015	1130 www	WOLVERINE WORLD WIDE INC	$ 33,464.15	$ 21,452.85	$ (12,011.30)	
7/17/2009	11/12/2015	190 cmi	CUMMINS INC COM	$ 6,892.42	$ 18,590.02		$ 11,697.60
10/22/2009	11/12/2015	105 cmi	CUMMINS INC COM	$ 5,218.84	$ 10,273.44		$ 5,054.60
10/17/2011	11/12/2015	20 cmi	CUMMINS INC COM	$ 1,859.71	$ 1,956.84		$ 97.13
12/3/2012	11/12/2015	25 cmi	CUMMINS INC COM	$ 2,472.68	$ 2,446.06		$ (26.62)
1/17/2014	12/1/2015	535 itc	ITC HLDGS CORP COM	$ 17,255.70	$ 20,187.82		$ 2,932.12
10/7/2013	12/9/2015	140 cyt	CYTEC INDS INC COM	$ 5,951.61	$ 10,535.00		$ 4,583.39
10/29/2013	12/9/2015	320 cyt	CYTEC INDS INC COM	$ 13,160.10	$ 24,080.00		$ 10,919.90

TOTAL GAINS	$ 4,781.00	$ 350,357.40
TOTAL LOSSES	$ (22,685.26)	$ (82,764.16)

$ 1,243,036.50	$ (12,288.33)	$ 1,480,437.15	$ (17,904.26)	$ 267,593.24

TOTAL REALIZED GAIN/LOSS $ 249,688.98

Unsupervised Assets

TOTAL GAINS $ - $ -

TOTAL LOSSES						$ -	$ -
			$ -	$ -	$ -	$ -	$ -
TOTAL REALIZED GAIN/LOSS		0					
GRAND TOTAL			$ 1,243,036.50	$ (12,288.33)	$ 1,480,437.15	$ (17,904.26)	$ 267,593.24
GRAND TOTAL REALIZED GAIN/LOSS	$	249,688.98					

The information contained in this report is subject to change. We urge you to compare the information in this statement with statements and notices you receive from your custodian.

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Boston Common Asset Management
REALIZED GAINS AND LOSSES
Orchard House Foundation (International)
International Equity
From 12-31-2014 Through 12-31-2015

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss Short Term	Gain or Loss Long Term
Supervised Assets									
10/29/2013	1/8/2015	20	asml	ASML HOLDING N V N Y REGISTRY SHS	$ 1,893.13		$ 2,065.97		$ 172.84
3/25/2014	1/8/2015	30	asml	ASML HOLDING N V N Y REGISTRY SHS	$ 2,741.81		$ 3,098.95	$ 357.14	
10/19/2012	1/9/2015	10	naprf	NASPERS LTD N SHARES F	$ 634.98		$ 1,438.30		$ 803.33
11/1/2013	1/9/2015	20	naprf	NASPERS LTD N SHARES F	$ 1,858.95		$ 2,876.59		$ 1,017.64
10/20/2009	1/15/2015	175	abb	ABB LTD SPONSORED ADR	$ 3,596 42		$ 3,497.86		$ (98.56)
10/18/2012	1/15/2015	90	abb	ABB LTD SPONSORED ADR	$ 1,719.97		$ 1,798.90		$ 78.93
11/5/2009	1/15/2015	110	abb	ABB LTD SPONSORED ADR	$ 2,051.78		$ 2,198.66		$ 146.88
10/18/2011	1/15/2015	155	abb	ABB LTD SPONSORED ADR	$ 2,826.91		$ 3,098.10		$ 271.19
12/21/2009	1/15/2015	110	abb	ABB LTD SPONSORED ADR	$ 1,959.40		$ 2,198.66		$ 239.26
12/8/2009	1/15/2015	120	abb	ABB LTD SPONSORED ADR	$ 2,076.71		$ 2,398.53		$ 321.82
4/5/2013	2/20/2015	184	aixxf	AIXTRON SE NAMEN AKT	$ 2,722.60		$ 1,484.75		$ (1,237.85)
4/8/2013	2/20/2015	176	aixxf	AIXTRON SE NAMEN AKT	$ 2,580.49		$ 1,420.20		$ (1,160.29)
5/10/2013	2/20/2015	205	aixxf	AIXTRON SE NAMEN AKT	$ 3,042.95		$ 1,654.20		$ (1,388.75)
10/31/2013	2/20/2015	80	aixxf	AIXTRON SE NAMEN AKT	$ 1,168.27		$ 645.54		$ (522.73)
3/27/2014	2/20/2015	180	aixxf	AIXTRON SE NAMEN AKT	$ 2,869.51		$ 1,452.48	$ (1,417.03)	
9/20/2013	3/5/2015	1485	mtu	MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	$ 9,753.35		$ 9,438.30		$ (315.05)
3/25/2014	3/5/2015	235	axahy	AXA SA SPONSORED ADR	$ 6,112.68		$ 5,873.55	$ (239.13)	
10/29/2013	4/2/2015	134	tsm	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	$ 2,516.84		$ 3,159.87		$ 643.03
10/18/2012	4/2/2015	65	tsm	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	$ 1,018.73		$ 1,532.77		$ 514.04
10/22/2010	4/2/2015	71	tsm	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	$ 753.12		$ 1,674.26		$ 921.14
2/24/2010	4/13/2015	80	adddf	ADIDAS AG F	$ 3,928.95		$ 6,476.82		$ 2,547.87
9/27/2010	4/13/2015	30	adddf	ADIDAS AG F	$ 1,927.00		$ 2,428.81		$ 501.81
10/25/2010	4/13/2015	55	adddf	ADIDAS AG F	$ 3,696.79		$ 4,452.81		$ 756.02
10/19/2012	4/13/2015	20	adddf	ADIDAS AG F	$ 1,753.95		$ 1,619.21		$ (134.74)
3/25/2014	4/13/2015	15	adddf	ADIDAS AG F	$ 1,583.69		$ 1,214.40		$ (369.29)
10/30/2013	4/14/2015	200	rkunf	RAKUTEN INC TOKYO SHS F	$ 2,652.95		$ 3,870.67		$ 1,217.72
3/27/2014	4/14/2015	200	rkunf	RAKUTEN INC TOKYO SHS F	$ 2,579.58		$ 3,870.66		$ 1,291.08
3/25/2014	4/30/2015	10	asml	ASML HOLDING N V N Y REGISTRY SHS	$ 913.94		$ 1,072.38		$ 158.44
5/23/2014	4/30/2015	45	asml	ASML HOLDING N V N Y REGISTRY SHS	$ 3,764.82		$ 4,825.69	$ 1,060.87	
10/18/2011	5/26/2015	65.0909	vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 3,234.02		$ 2,508.59		$ (725.43)
10/18/2012	5/26/2015	27.2727	vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 1,436.37		$ 1,051.08		$ (385.29)
10/29/2013	5/26/2015	67.6364	vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 4,504.50		$ 2,606.69		$ (1,897.81)
9/20/2013	6/4/2015	375	mtu	MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	$ 2,462.97		$ 2,766.80		$ 303.83
10/29/2013	6/4/2015	175	mtu	MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	$ 1,127.41		$ 1,291.17		$ 163.76
8/22/2014	6/10/2015	265	gctaf	GAMESA CORP TECNOLOGICA SA F	$ 3,395.46		$ 4,013.06	$ 617.60	

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9/24/2014	6/10/2015	90 gctaf	GAMESA CORP TECNOLOGICA SA F	$ 1,028 62	$ 1,362.92	$ 334.30	
5/11/2015	6/16/2015	195 atlcf rts	ATLAS COPCO AB-B SHS RIGHTS F	$ 141 40	$ 121.14	$ (20.26)	
3/25/2014	6/16/2015	40 atlcf rts	ATLAS COPCO AB-B SHS RIGHTS F	$ 27.75	$ 24.85		$ (2.90)
10/31/2013	6/16/2015	225 atlcf rts	ATLAS COPCO AB-B SHS RIGHTS F	$ 146.55	$ 139.77		$ (6.78)
10/19/2012	6/16/2015	60 atlcf rts	ATLAS COPCO AB-B SHS RIGHTS F	$ 33.89	$ 37.27		$ 3.38
5/2/2012	6/16/2015	215 atlcf rts	ATLAS COPCO AB-B SHS RIGHTS F	$ 115.52	$ 133 56		$ 18 04
4/11/2012	6/16/2015	205 atlcf rts	ATLAS COPCO AB-B SHS RIGHTS F	$ 109.35	$ 127.35		$ 18.00
6/12/2012	6/16/2015	95 atlcf rts	ATLAS COPCO AB-B SHS RIGHTS F	$ 45.22	$ 59.02		$ 13.80
10/31/2013	6/18/2015	600 tvbcf	TELEVISION BROADCASTS LTD	$ 3,530.95	$ 3,639.35		$ 108.40
3/25/2014	6/18/2015	400 tvbcf	TELEVISION BROADCASTS LTD	$ 2,372.95	$ 2,426.23		$ 53.28
8/20/2014	6/18/2015	800 tvbcf	TELEVISION BROADCASTS LTD	$ 5,216.95	$ 4,852.47	$ (364.48)	
3/27/2014	6/19/2015	0 0774 spxsf	SPIRAX-SARCO ENGINEERING PLC F	$ 3.85	$ 3.84		$ (0.01)
11/18/2013	6/22/2015	290 db	DEUTSCHE BANK AG REGISTERED	$ 12,748.78	$ 9,162.37		$ (3,586 41)
1/13/2014	6/22/2015	129.7778 db	DEUTSCHE BANK AG REGISTERED	$ 6,432.01	$ 4,100.25		$ (2,331.76)
3/25/2014	6/22/2015	110 db	DEUTSCHE BANK AG REGISTERED	$ 4,607.36	$ 3,475.38		$ (1,131.98)
6/24/2014	6/22/2015	147.2222 db	DEUTSCHE BANK AG REGISTERED	$ 5,727.76	$ 4,651.40	$ (1,076.36)	
10/18/2011	6/25/2015	14 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 695.59	$ 526.59		$ (169.00)
10/22/2010	6/25/2015	196 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 9,476.39	$ 7,372.31		$ (2,104.08)
4/30/2008	7/10/2015	40 subcy	SUBSEA 7 S A SPONSORED ADR	$ 980.30	$ 369.75		$ (610.55)
1/14/2009	7/10/2015	180 subcy	SUBSEA 7 S A SPONSORED ADR	$ 910.57	$ 1,663.87		$ 753.30
10/20/2009	7/10/2015	70 subcy	SUBSEA 7 S A SPONSORED ADR	$ 992.45	$ 647.06		$ (345.39)
10/22/2010	7/10/2015	265 subcy	SUBSEA 7 S A SPONSORED ADR	$ 5,322.20	$ 2,449.58		$ (2,872.62)
10/19/2011	7/10/2015	100 subcy	SUBSEA 7 S A SPONSORED ADR	$ 2,198.95	$ 924.37		$ (1,274.58)
10/18/2012	7/10/2015	70 subcy	SUBSEA 7 S A SPONSORED ADR	$ 1,604.95	$ 647.06		$ (957.89)
10/29/2013	7/10/2015	95 subcy	SUBSEA 7 S A SPONSORED ADR	$ 2,087.55	$ 878.15		$ (1,209.40)
3/25/2014	7/10/2015	210 subcy	SUBSEA 7 S A SPONSORED ADR	$ 3,702.85	$ 1,941.18		$ (1,761.67)
9/19/2014	7/10/2015	270 subcy	SUBSEA 7 S A SPONSORED ADR	$ 3,888.85	$ 2,495.81	$ (1,393.04)	
6/13/2013	7/21/2015	0.2 itub	ITAU UNIBANCO HLDG SA SPON ADR REP PFD	$ 2.31	$ 1.85		$ (0.46)
10/8/2008	7/22/2015	21.8182 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 837.07	$ 792.80		$ (44.27)
10/22/2010	7/22/2015	16.7273 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 808.75	$ 607.81		$ (200.94)
3/25/2014	7/22/2015	290 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 10,645.57	$ 10,537.64		$ (107.93)
4/3/2014	7/22/2015	151.4545 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 5,504.22	$ 5,503.35		$ (0.87)
12/18/2008	7/24/2015	125.4545 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 4,449.79	$ 4,632.05		$ 182.26
4/3/2014	7/24/2015	113.5455 vod	VODAFONE GROUP PLC NEW SPONS ADR NEW	$ 4,126.51	$ 4,192.35		$ 65.84
10/11/2013	8/12/2015	40 bamxf	BMW BAYERISCHE MOTOREN WERKE A G ORD F	$ 4,397.75	$ 3,849.73		$ (548.02)
10/31/2013	8/12/2015	30 bamxf	BMW BAYERISCHE MOTOREN WERKE A G ORD F	$ 3,425.65	$ 2,887.30		$ (538.35)
11/15/2013	8/12/2015	5 bamxf	BMW BAYERISCHE MOTOREN WERKE A G ORD F	$ 549.40	$ 481.22		$ (68.18)
3/27/2014	8/12/2015	65 bamxf	BMW BAYERISCHE MOTOREN WERKE A G ORD F	$ 8,091.70	$ 6,255.80		$ (1,835.90)
12/19/2008	8/24/2015	376 875 tsm	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	$ 2,963.58	$ 7,263.97		$ 4,300.39
10/22/2010	8/24/2015	138.125 tsm	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	$ 1,465.13	$ 2,662.25		$ 1,197.12
6/25/2015	8/25/2015	195 veoey	VEOLIA ENVIRONNEMENT - ADR	$ 4,186.21	$ 4,216.65	$ 30.44	
8/2/2013	9/4/2015	3500 bkrkf	BANK RAKYAT INDONESIA SHS F	$ 2,843.95	$ 2,411.73		$ (432.22)
3/25/2014	9/4/2015	2240 bkrkf	BANK RAKYAT INDONESIA SHS F	$ 1,884.46	$ 1,543.50		$ (340.96)
6/25/2015	9/4/2015	2760 bkrkf	BANK RAKYAT INDONESIA SHS F	$ 2,211.66	$ 1,901.82	$ (309.84)	
5/30/2014	9/9/2015	380 rglxy	RTL GROUP SA ADR	$ 4,373.31	$ 3,259.99		$ (1,113.32)
3/25/2014	9/22/2015	145 rhhby	ROCHE HLDG LTD SPONSORED ADR	$ 5,437.02	$ 4,655.70		$ (781.32)
9/24/2014	9/25/2015	220 gctaf	GAMESA CORP TECNOLOGICA SA F	$ 2,514.40	$ 2,844.79		$ 330.39
8/15/2008	10/1/2015	61.4545 jmply	JOHNSON MATTHEY PUB LTD CO SPONSOREDADR NEW	$ 3,847.79	$ 4,556.88		$ 709.09
9/18/2008	10/1/2015	23.8636 jmply	JOHNSON MATTHEY PUB LTD CO SPONSOREDADR NEW	$ 1,266.95	$ 1,769.50		$ 502.55

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12/22/2008	10/1/2015	61.0455 jmply	JOHNSON MATTHEY PUB LTD CO SPONSOREDADR NEW	$ 2,048.89		$ 4,526.54		$ 2,477.65
10/19/2011	10/1/2015	28.6364 jmply	JOHNSON MATTHEY PUB LTD CO SPONSOREDADR NEW	$ 1,694.95		$ 2,123.39		$ 428.44
10/18/2012	10/1/2015	4 jmply	JOHNSON MATTHEY PUB LTD CO SPONSOREDADR NEW	$ 299.35		$ 296.60		$ (2.75)
3/25/2014	10/1/2015	50 jmply	JOHNSON MATTHEY PUB LTD CO SPONSOREDADR NEW	$ 5,269.95		$ 3,707.52		$ (1,562.43)
10/12/2015	10/12/2015	1 jmply	JOHNSON MATTHEY PUB LTD CO SPONSOREDADR NEW	$ 80.99		$ 79.00	$ (1.99)	
5/30/2014	11/11/2015	1205 rglxy	RTL GROUP SA ADR	$ 13,867.98		$ 10,206.89		$ (3,661.09)
9/8/2014	11/11/2015	455 rglxy	RTL GROUP SA ADR	$ 4,138.05		$ 3,854.06		$ (283.99)
10/31/2013	11/18/2015	115 attlf	ATLAS COPCO AB-B SHS F	$ 2,795.73		$ 2,782.66		$ (13.07)
3/25/2014	11/18/2015	40 attlf	ATLAS COPCO AB-B SHS F	$ 1,035.81		$ 967.88		$ (67.93)
5/11/2015	11/18/2015	195 attlf	ATLAS COPCO AB-B SHS F	$ 5,277.80		$ 4,718.42	$ (559.38)	
5/9/2008	11/24/2015	0.2655 scbff rts	STANDARD CHARTERED RIGHTS F	$ 1.63		$ 0.34		$ (1.29)
11/7/2014	11/25/2015	100 dkilf	DAIKIN INDUSTRIES LTD SHS	$ 6,258.95		$ 7,042.05		$ 783.10
3/27/2014	11/25/2015	5 kyccf	KEYENCE CORP ORD F	$ 2,079.38		$ 2,678.08		$ 598.70
10/8/2015	11/25/2015	5 kyccf	KEYENCE CORP ORD F	$ 2,437.95		$ 2,678.07	$ 240.12	
3/25/2014	12/2/2015	45 henky	HENKEL AG & CO KGAA ADR	$ 4,392.51		$ 4,382.60		$ (9.91)
10/29/2013	12/2/2015	5 henky	HENKEL AG & CO KGAA ADR	$ 469.90		$ 486.95		$ 17.06
6/25/2015	12/3/2015	140 veoey	VEOLIA ENVIRONNEMENT - ADR	$ 3,005.48		$ 3,335.62	$ 330.14	
9/19/2011	12/3/2015	10 naprf	NASPERS LTD N SHARES F	$ 465.64		$ 1,415.52		$ 949.88
10/19/2012	12/3/2015	10 naprf	NASPERS LTD N SHARES F	$ 634.98		$ 1,415.51		$ 780.54
5/9/2008	12/10/2015	42.5895 scbff rts	STANDARD CHARTERED RIGHTS F	$ 261.08		$ 36.63		$ (224.45)
9/19/2008	12/10/2015	15.7135 scbff rts	STANDARD CHARTERED RIGHTS F	$ 78.58		$ 13.51		$ (65.07)
10/22/2010	12/10/2015	65.711 scbff rts	STANDARD CHARTERED RIGHTS F	$ 321.37		$ 56.51		$ (264.86)
10/30/2013	12/10/2015	117.137 scbff rts	STANDARD CHARTERED RIGHTS F	$ 482.03		$ 100.74		$ (381.29)
10/19/2012	12/10/2015	11.428 scbff rts	STANDARD CHARTERED RIGHTS F	$ 46.55		$ 9.83		$ (36.72)
10/18/2011	12/10/2015	29.9985 scbff rts	STANDARD CHARTERED RIGHTS F	$ 110.66		$ 25.80		$ (84.86)
3/27/2014	12/10/2015	81.4245 scbff rts	STANDARD CHARTERED RIGHTS F	$ 282.49		$ 70.02		$ (212.47)
12/19/2008	12/10/2015	39.998 scbff rts	STANDARD CHARTERED RIGHTS F	$ 75.33		$ 34.40		$ (40.93)
12/21/2010	12/16/2015	2000 clldf	CAPITALAND LTD F	$ 5,644.00		$ 4,398.19		$ (1,245.81)
10/19/2012	12/16/2015	1000 clldf	CAPITALAND LTD F	$ 2,687.55		$ 2,199.10		$ (488.45)
11/4/2013	12/16/2015	800 clldf	CAPITALAND LTD F	$ 2,048.95		$ 1,759.28		$ (289.67)
3/27/2014	12/16/2015	1000 clldf	CAPITALAND LTD F	$ 2,288.95		$ 2,199.10		$ (89.85)
4/25/2014	12/16/2015	2000 clldf	CAPITALAND LTD F	$ 5,208.95		$ 4,398.19		$ (810.76)
8/1/2014	12/16/2015	2000 clldf	CAPITALAND LTD F	$ 5,608.95		$ 4,398.19		$ (1,210.76)
5/13/2014	12/28/2015	31000 gcpef	GCL-POLY ENERGY HOLDINGS LTD F	$ 9,814.60		$ 4,367.90		$ (5,446.70)
6/5/2014	12/28/2015	16000 gcpef	GCL-POLY ENERGY HOLDINGS LTD F	$ 5,031.35		$ 2,254.40		$ (2,776.95)
8/12/2015	12/28/2015	20000 gcpef	GCL-POLY ENERGY HOLDINGS LTD F	$ 4,107.95		$ 2,818.00	$ (1,289.95)	
TOTAL GAINS							$ 2,970.60	$ 26,361.84
TOTAL LOSSES							$ (6,671.46)	$ (51,885.61)
				$ 343,198.99	$ -	$ 313,974.35	$ (3,700.86)	$ (25,523.77)

TOTAL REALIZED GAIN/LOSS $ (29,224.64)

Unsupervised Assets

TOTAL GAINS	$ -	$ -
TOTAL LOSSES	$ -	$ -

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		$ -	$ -	$ -	$ -	$ -
TOTAL REALIZED GAIN/LOSS	0					
GRAND TOTAL		$ 343,198.99	$ -	$ 313,974.35	$ (3,700.86)	$ (25,523.77)
GRAND TOTAL REALIZED GAIN/LOSS	$ (29,224.64)					

The information contained in this report is subject to change. We urge you to compare the information in this statement with statements and notices you receive from your custodian.

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